

REPORT  
OF  
INSURANCE COMMISSIONER  
OF  
North Carolina,  
1905.





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ANNUAL REPORT

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OF THE

INSURANCE COMMISSIONER

OF THE

STATE OF NORTH CAROLINA

FOR THE YEAR ENDING APRIL 1, 1905.

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JAMES R. YOUNG, INSURANCE COMMISSIONER.

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RALEIGH:

E. M. UZZELL & Co., STATE PRINTERS AND BINDERS.

1905.





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# INSURANCE COMMISSIONER'S REPORT.

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STATE OF NORTH CAROLINA,  
INSURANCE DEPARTMENT,  
RALEIGH, April 1, 1905.

*To His Excellency, ROBERT B. GLENN,  
Governor of North Carolina.*

DEAR SIR:—In accordance with section 6 of The General Insurance Law, I have the honor to submit to your Excellency the annual report of the Insurance Department for the fiscal year ending April 1, 1905.

## DEPARTMENT.

Prior to 1899 there was very little law on our statute books governing Insurance Companies and Associations. The principal provision was for the collection of a tax, and this and the supervision of insurance companies was placed in charge of the Honorable Secretary of State. The Legislature of 1899 enacted a code of insurance laws and provided therein for the organization and equipment of the Insurance Department. Each succeeding Legislature has added new provisions to the laws, and made such changes as were deemed necessary. The arranging and codifying of these laws by the Code Commission in "The Revisal of 1905" will show that this State has now a set of laws governing Insurance Companies, Associations and Orders that will compare favorably with those of any State of the Union, and admirably adapted to the conditions existing in this section.

In addition to the duties usually performed by Insurance Commissioners, under our law the Commissioner is made *ex officio* Fire Marshal, having charge of the investigation of all suspicious fires, and is charged with the supervision of Bond, Investment, Registry and such like companies (not strictly insurance companies), and has charge of the inspection and insurance of State Institutions and other State property.



The last Legislature added considerable work and responsibility to the duties of the Commissioner by placing Building and Loan Associations under this Department, and providing for the registration of the policies of Life Insurance Companies upon their depositing with the Insurance Commissioner the amount of the legal reserve on the same.

The work of the Department has progressed during the past year and is in good shape. Such supervision has been exercised under the provisions of the law as would guarantee the protection of citizens of the State buying insurance contracts. The revenues from this source continue to increase, and there has been collected and paid into the State Treasury by the Insurance Commissioner during the past fiscal year ending April 1, 1905, \$197,402.28, besides the amounts collected for the investigations of fires (\$4,187.71), and expended, as shown by the records of the Department (\$2,639.74), and for the publication of the financial statements of companies in the newspapers of the State (\$1,899.00).

#### COMPANIES ADMITTED.

The following companies and associations were admitted to do business in the State during the year:

##### LIFE.

Franklin Life, Springfield, Ill.  
Reliance Life, Pittsburg, Pa.  
United States Mutual, Elizabeth City, N. C.

##### FIRE.

Austin Fire, Austin, Texas.  
Alliance, Philadelphia, Pa.  
American, Boston, Mass.  
Atlas, London, England.  
Federal, Jersey City, N. J.  
North River, New York City.  
North State Fire, Greensboro, N. C.  
Petersburg Savings and Insurance, Petersburg, Va.  
Security Fire, Baltimore, Md.

##### MISCELLANEOUS.

Edgecombe Mutual Hail Insurance Co., Tarboro, N. C.  
Southern Mutual Investment Company, Lexington, Ky.

## FRATERNAL ORDERS.

American Benevolent Association, St. Louis, Mo.  
Brotherhood Accident Company, Boston, Mass.  
Benevolent and Charitable Brother Insurance Company, Washington, N. C.  
Cape Fear Aid and Relief Association, Wilmington, N. C.  
Freedmen's Mutual Benefit Association, Henderson, N. C.  
Grand United Order of the Sons and Daughters of Peace, Newport News, Va.  
Independent Order of Foresters, Toronto, Canada.  
Knights of Pythias of North America, Washington, D. C.  
Knights of the Loyal Guard, Flint, Mich.  
Knights of the Maccabees of the World, Port Huron, Mich.  
Modern Brotherhood of America, Mason City, Iowa.  
Mutual Life and Indemnity Association, High Point, N. C.  
Royal Union Society, Wyatt, N. C.

## STOPPED BUSINESS.

The following companies or associations either did not renew their license at the close of the year 1903, or ceased to do business in the State during the past year:

## FIRE.

Austin Fire, Austin, Texas.  
High Point Fire, High Point, N. C.  
Manchester, Manchester, England.

## FRATERNAL ORDERS.

Afro-American Union, Salisbury, N. C.

The Austin Fire was entered in the State only to do a re-insurance business, and the contract for re-insuring the company expired. The High Point Fire was a new and small company and re-insured its business in the Atlanta-Birmingham and retired from active business. The Manchester was taken up by the Atlas Assurance that entered the State for this purpose.

## COMPANIES LICENSED.

The following companies were licensed during the year ending April 1, 1905:

## LIFE COMPANIES.

Ætna Life.	National Life of Vermont.
Bankers Life.	New York Life.
Connecticut Mutual.	Northwestern Mutual.
Contentnea.	Pacific Mutual.
Eastern Life.	Penn Mutual.

Equitable Life Assurance Society.	Phoenix Mutual.
Fidelity Mutual.	Provident Savings.
Franklin Life.	Prudential of America.
Germania Life.	Reliance Life.
Hartford Life.	Security Life and Annuity.
Home Life of New York.	Security Mutual Life.
Illinois Life.	Security Trust and Life.
Life of Virginia.	South-Atlantic Life.
Manhattan Life.	Southern Life and Trust.
Maryland.	State Mutual of Massachusetts.
Massachusetts Mutual Life.	State Life of Indiana.
Metropolitan Life.	Sun Life of Canada.
Michigan Mutual.	Travelers.
Mutual Benefit of Newark.	Union Central.
Mutual Life of New York.	Union Mutual Life of Maine.
	Washington Life, New York.

## ASSESSMENT LIFE COMPANIES.

Carolina Benevolent.	Peoples Benevolent and Relief.
Carolina Mutual Life.	Peoples Mutual Benevolent.
Industrial Life and Health.	Piedmont Mutual Life.
N. C. Mutual and Provident.	State Mutual Life and Annuity.
N. C. Mutual Aid and H. P.	United States Mutual Life.
	Workers Mutual Life.

## FIRE AND FIRE AND MARINE COMPANIES.

Ætna.	Moscow Fire.
Agricultural.	Munich Re-insurance.
American, Newark.	National Fire.
American Central, St. Louis.	National Union Fire.
American of Boston.	New Hampshire Fire.
American of Pennsylvania.	New York Underwriters Agency.
Alliance.	Niagara Fire.
Assurance of America.	North British and Mercantile.
Atlanta-Birmingham.	North Carolina Home.
Atlanta Home.	North German.
Atlas Assurance, "Ltd."	Northern Assurance.
British America.	Norwich Union.
British-American.	North River.
Cabarrus Mutual Fire.	North State Fire.
Caledonian.	Orient.
Camden Fire.	Palatine of London.
Carolina.	Pamlico Insurance and Banking Co.
Citizens of Missouri.	Pennsylvania Fire.
Cologne Re-insurance.	Phenix of Brooklyn.
Colonial.	Philadelphia Underwriters.
Commercial Union.	Phoenix of London.
Continental.	Phoenix of Hartford.
Davidson County Mutual Fire.	Piedmont.



Delaware.	Providence-Washington.
Equitable of South Carolina.	Prussian National.
Equitable Fire and Marine.	Petersburg Savings and Insurance.
Farmers Mutual Fire.	Queen.
Fire Association of Philadelphia.	Rochester German.
Fireman's Fund.	Rossia.
Gaston County Farmers Mutual.	Royal.
Georgia Home.	Royal Exchange Assurance.
German Alliance.	Rowan Mutual Fire.
German-American.	Saint Paul Fire and Marine.
Germania Fire.	Salamandra.
German of Freeport.	Scottish Union and National.
Glens Falls.	Skandia.
Globe and Rutgers Fire.	Southern Stock Mutual.
Hamburg-Bremen.	Southern Underwriters.
Hanover Fire.	Springfield Fire and Marine.
Hartford Fire.	Security Fire.
High Point Fire.	Stuyvesant Fire.
Home of New York.	Sun Insurance Office.
Home Insurance Co. of Greensboro.	Sun of New Orleans.
Indemnity Fire.	Teutonia.
Indianapolis Fire.	Traders of Chicago.
Insurance Co. of North America.	Underwriters of Greensboro.
Law Union and Crown.	United States Fire.
Liverpool and London and Globe.	Union Assurance Society.
London Assurance.	Union County Farmers Mutual.
London and Lancashire.	Virginia Fire and Marine.
Manchester.	Virginia State.
Mecklenburg Farmers Mutual Fire.	Westchester Fire.
Millers Mutual of Pennsylvania.	Western Assurance.
Milwaukee Mechanics.	Williamsburg City Fire.

## ACCIDENT AND SURETY COMPANIES.

Ætna Indemnity.	National Surety Co.
Ætna Life (Accident).	New York Plate-glass.
American Bonding Co.	Ocean Accident and Guarantee.
American Credit-Indemnity of N. Y.	Park Region Mutual Hail.
American Surety of New York.	Pennsylvania Casualty.
City Trust, Safe Deposit & Surety Co.	Peoples Mut. Accident and Sick Benefit.
Edgecombe Mutual Hail.	Preferred Accident.
Employers' Liability.	Standard Life and Accident.
Employers' Indemnity of Philadelphia.	Southern States Trust.
Federal Union Surety.	Southern Mutual Investment.
Fidelity and Casualty.	Title Guaranty and Trust.
Fidelity and Deposit of Maryland.	Tobacco Planters Mutual H. and F.
Hartford Steam-boiler.	Travelers (Accident).
Lloyds Plate-glass.	United States Fidelity and Guaranty.
Maryland Casualty.	United States Casualty.
Metropolitan Plate-glass and Casualty.	Wachovia Loan and Trust.

## FRATERNAL ORDERS.

A. C. L. Relief Department.	Jr. O. U. A. M.
Afro-American Union.	Knights of Gideon.
American Benevolent.	Knights of Harmony.
American Guild.	Knights of Honor.
American Union Benefit Association.	Knights and Ladies of Honor.
Ancient Order United Workmen.	Knights of the Loyal Guard.
Benevolent and Charitable Brother.	Knights of the Maccabees.
Brotherhood Accident.	Ladies of the Maccabees of the World.
Cape Fear Aid and Relief Association.	Love and Charity Lodge.
Colored Brotherhood Company.	Lincoln Benefit Society.
Columbian Woodmen.	Masonic Benefit Fund (Colored).
Endowment Rank Knights of Pythias.	Masonic Mutual Relief.
Farmers Fraternal Life.	Modern Brotherhood of America.
Fraternities Accident Order.	Modern Puritans.
Funeral Benefit Association of U. S.	Mutual Life and Indemnity.
Golden Rule Benevolent Association.	National Fraternal Union.
Grand Fountain United Order True Reformers.	National Union.
Grand Fraternity.	Order of Select Knights.
Grand Lodge Independent Order True Reformers.	Reformed Jr. Order Knights of Gideon.
	Ridgely Protective Association.
	Royal Arcanum.
Grand United Order of the Sons and Daughters of Peace.	Royal Benefit Society.
Improved Order Heptasophs.	Royal Knights King David.
I. O. O. F. (Colored).	Royal Union Society.
Independent Order True Reformers.	Sovereign Camp Woodmen of the World.
	Supreme Ruling Frat. Mystic Circle.
	Union Sons and Daughters of Honor.

## RECOMMENDATIONS.

In accordance with section 7 of the General Insurance Law, requiring the Insurance Commissioner to report to the General Assembly any change which in his opinion should be made in the laws relating to subjects appertaining to his Department, the following statement and recommendations were made to Governor Charles B. Aycock, and by his Excellency transmitted to the Legislature:



STATE OF NORTH CAROLINA,

INSURANCE DEPARTMENT,

RALEIGH, January 10, 1905.

*To His Excellency, CHARLES B. AYCOCK,**Governor of North Carolina.*

Under the law it is the duty of the Insurance Commissioner to report to the General Assembly any changes which in his opinion should be made in laws relating to insurance and other subjects in his Department and under his supervision. It is also provided that these recommendations be made to the Governor, to be by him transmitted to the General Assembly.

In the discharge of this duty I take pleasure in submitting to you, to be transmitted to the General Assembly, the following statement and suggestions in regard to my Department, and the laws governing the work of the same:

## STATEMENT.

The continued success of the Department and the improvement in the general insurance conditions in the State, justify the pride with which the insurance laws of our State are regarded and serve to add emphasis to the following statement made in my former recommendations to the General Assembly in 1903:

"The general insurance laws now on our statute books are looked upon as the best insurance laws of any Southern State and justly regarded as admirably adapted to the conditions prevailing in the South. They have been copied and adopted by the State of Mississippi, and are now being urged for adoption by the Legislatures of Virginia and South Carolina. As a revenue producer the law and the Department are a success, as is shown by the fact that before the adoption of our present laws and formation of the Department, the highest amount ever collected, as licenses and taxes, from insurance companies in any one year was about \$84,000, and this annual amount has been annually increased until it is safe to say that during the present fiscal year in the Department, ending April 1, 1903, there will be collected and paid into the State Treasury about \$142,000. The success in other respects is equally marked, for while benefits accruing from a proper supervision of the insurance

companies in the State cannot be measured in dollars and cents, they have, in the opinion of the Commissioner, and others familiar with the conditions, been much greater and more valuable to the State and her citizens."

There is a still further advance, as is shown by the general improvements in the insurance business in the State, owing to the supervision given it, by the great increase in the number and responsibility of the home companies, by the improvement in number and character of foreign companies and associations doing business in the State, and by the decrease of the "fire waste" because of investigations and prosecutions in all suspicious fires.

#### RECEIPTS.

In 1899, the year before the formation of this Department, there was collected from insurance companies and paid into the State Treasury \$84,879.28. This was the largest annual amount ever received from this source before the formation of the Department. My report for last year shows that I collected and paid into the State Treasury \$174,633.60, and it is safe to say that there will be collected and paid into the State Treasury for the present fiscal year ending April 1, 1905, about \$200,000.

It is a matter of pride to the Commissioner that nearly all of the recommendations made by him to the last General Assembly were approved by them and enacted into laws, and that the success that has attended the administration of these new laws in the State has been very satisfactory and of decided benefit to the citizens of the State. This leaves few recommendations that are necessary to be made by the Commissioner to this General Assembly.

#### RECOMMENDATIONS.

##### *Office Room and Clerks.*

1. The success of the Department since its formation in 1899 is such as to preclude the idea that anything would be done or left undone that would hinder or retard its future usefulness. The Department is still without sufficient clerical help, and it is for the future increased usefulness of the Department that the clerical help be increased. It is imperatively necessary that additional quarters



be provided for the Department. The present room used by the Department, because of the continued growth and increase of the work is entirely insufficient for the furniture now necessary. Additional filing cases are needed in the Department and additional desk room, and there is no place in which to place them. Again, the work of the Department is hindered by the fact that the Commissioner is compelled to transact all of the business and have all consultations in the same room with the clerks of the Department and others temporarily there. It cannot be best that those who come to the Department to talk with the Commissioner privately about violations of the law, suspicious fires, parties suspected, and the different points of evidence, should do so within the hearing of any one, not even the discreet and trusted employees of the Department.

#### *Fire-escapes.*

2. A recommendation was made to the General Assembly at the last session that some law should be provided requiring proper exits and fire-escapes for certain classes of buildings. For some reason the importance of this law was not realized and the proposed statute not enacted. I take it that it will only be necessary for the Commissioner to call to the attention of this General Assembly the fact that the State is without any law on the subject, and that there is a lamentable lack of fire-escapes in our State. The horrible fire and loss of life in the Iroquois Theater in Chicago about one year ago emphasizes the importance of this precaution for the safety of human life, so that it can but be brought forcibly to the attention of any one by a simple reference to that awful tragedy.

#### *Building Laws.*

3. There is a great need in the State for a code of building laws, and the Commissioner thinks that it is very important that this Legislature should enact proper building laws, as they will contribute largely to saving the property of the citizens of the State, and thereby save to the State annually a large amount in taxable property. Nothing does so much to prevent fires and general conflagrations as the enactment and strict enforcement of proper and adequate building laws.

*Charters.*

4. Since the passage by the last Legislature of the law allowing all classes of insurance companies, associations and orders to be chartered in the office of the Secretary of State after the charter has been approved by the Insurance Commissioner, there is little or no occasion for the time of the Legislature to be taken up in passing upon charters for this class of corporations. As a general thing the application to the Legislature for these charters is for the purpose of having incorporated in them some provision that is against the general insurance laws of the State, and in the end will be detrimental to the citizens of the State.

It will probably be best that additional requirements be enacted for the guidance of the Insurance Commissioner in passing upon charters, and it will be very much for the good of the insurance business in the State if this General Assembly shall pass a law annulling all charters passed in former General Assemblies, where they are not in use and organization has not been effected under them. The result of this would be for the best interests of the State, as some of these charters are simply held "for speculation."

*Fraternal Orders.*

5. The subject of laws governing fraternal orders is one that is hard to be dealt with. This is made so from the fact that while many of these orders or associations claim to be organized and run entirely for the benefit of their members, they are in fact run in the interest of their officers and promoters and with little regard to those who seek insurance protection in them. In the opinion of the Commissioner it would be best that all associations and orders doing business in this State should be required to have and keep a certain number of members and a certain amount of business, or not be allowed to commence or continue business. It is not best or for the protection of our people that associations of this character should be allowed to organize with less than a dozen men, and no assets or capital or responsibility back of them.



*Insurance on State Property.*

6. Under the law it is made the duty of the Insurance Commissioner to agree with the board or officer having State property in charge as to the amount, and to place the insurance necessary for the protection of all State property. It is also made the duty of the Commissioner to, at least once a year, visit and inspect all State property and to call the attention of the board or officers having the same in charge to anything affecting its protection from fire. In the discharge of this duty the Commissioner has not only inspected the property, but placed such insurance thereon as the officers in charge of the same felt that they could pay for out of the appropriation allowed them by the State.

The records of the Department show that since this matter was placed in the hands of the Commissioner in March, 1903, there has been paid for insurance on the different State properties \$16,269.15 for three-year policies, and there has been adjusted and collected and paid to the State Treasurer (except \$639.50 collected and used by institutions to replace property burned) the sum of \$33,407.59 for the use of different institutions. This sum was for losses by fire.

The Commissioner respectfully recommends to the Legislature that proper precaution be taken for the protection of the State property against loss by fire, and injury to the inmates of her institutions. This will in some cases necessitate the building of proper fire-walls, sprinkling certain parts of the buildings, and the providing of sufficient fire-doors, shutters and escapes, and necessary apparatus for fighting fire.

It is also important that the Legislature should provide for carrying more insurance upon the State property and having it more evenly distributed. To this end, it will probably be best that a law should be passed providing for the payment of insurance upon the State property directly from the State Treasury, which can be taken into consideration in making out the appropriations for each institution. The Commissioner will later present to the Legislature in detail a statement of what is needed in the way of fire protection and improvement by each of the State institutions.

*Service Upon the Commissioner.*

7. Under the law each foreign insurance company or association doing business in the State is required to file a power of attorney making the Insurance Commissioner the attorney for service of all processes. It is best that the Legislature should in some way provide that where actions are commenced against insurance companies or associations and are within the jurisdiction of a Justice of the Peace, that the process can be issued to the Sheriff of Wake County and be served upon the Commissioner therein.

*No Adverse Legislation.*

8. Under this head I do not know that I can better express my views than by quoting from my recommendations to the Legislature in 1903, as follows:

"The insurance business in the State, involving as it does the good and protection of the citizens of the State and their property, is in remarkably good condition and generally satisfactory to the people and companies. Our home companies are being protected and fostered and show commendable increase and growth. Foreign companies are being treated with justice and fairness, while the fire rates prevailing here, though complained of by some of our people, are lower and fairer than those of any other Southern State. With these conditions, brought about by just laws and strict supervision, and with a large increase of revenue from insurance companies each year, the Commissioner feels that the wisdom of the present General Assembly will prompt them to follow the course of the last two General Assemblies in improving our already fair and just insurance laws and in enacting no harsh or restrictive laws, calculated not to help but only to hurt the State, her citizens and the companies organized or operating here."

With, I trust, a proper appreciation of my Department and its work, and their importance and value to the State and her citizens, it will be a pleasure for me to furnish any information or data in regard to the Department and to co-operate with the members of your honorable body in every effort for its upbuilding and continued usefulness.

Respectfully submitted,

JAMES R. YOUNG,  
*Insurance Commissioner.*



## NEW LEGISLATION.

It is a matter of congratulation to the citizens of the State that the Legislature of 1905, while not putting on our statute books very much legislation, saw fit to adopt some very valuable laws.

*Building and Inspection Law.*

1. Notably among these was the enacting of an admirable law providing how buildings shall be erected in our cities and towns, so as to be safe, and for their inspection by a competent officer of each city and town. While the enforcement of this law will in all probability cause some friction at first, I am satisfied that as our people come to understand its provisions and their objects they will give it their hearty support and in coming years view with satisfaction its work in the State and the decrease of fires and their losses. The stopping of fires is not, as many suppose, alone for the benefit of insurance companies, for about sixty per cent. of the property destroyed in the State annually is not covered by insurance, but is a loss to our citizens.

*Agents and Brokers.*

2. The Legislature also enacted two laws affecting insurance agents and non-resident brokers. One act is an amendment to the resident agent's law and allows a non-resident broker to be licensed by the Insurance Commissioner and then to be paid by resident agents not exceeding five per centum of the amount of premium on any insurance placed by him through said resident agents. The other act makes it unlawful for any Fire Insurance Company licensed to do business in the State to in any way make any agreement or stipulation in restraint of or limiting the compensation which their agents may receive from any other company. It is thought the first act will bring back to the State some insurance now placed outside of the State, and that it will properly allow non-resident brokers a commission on insurance controlled by them. The latter act is intended to stop the limiting of commissions allowed agents by companies who are unwilling to pay local agents over fifteen per cent. and desire to force all companies to adopt their rules on the subject. It was generally thought that no company should have the right to dictate to another

company what commission they should pay agents, and especially that no company or association of companies should dictate what compensation any citizen of this State should receive for work done for a different company or class of companies.

*Reserve and Registration of Life Policies.*

3. The Legislature also enacted a law providing that the reserve set aside by Life Insurance Companies, doing other business than life insurance, shall be used only for the discharge of policy obligations, and shall be a trust fund to be held and expended only for the benefit of policy-holders. The Legislature also enacted a law providing for the registration of life policies by the Insurance Commissioner where the company deposits and keeps with the Insurance Commissioner the full amount of reserve on each policy. Both of these laws are considered good, and the latter will no doubt prove very beneficial to such home companies as shall avail themselves of its provisions. It will do much to create and keep up the confidence of our citizens in their local companies, the patronage of which will keep large sums of money in our own State, and make it available for investment in home industries and enterprises. This is especially important now, as it looks as if the home insurance business, both life and fire, is making such strides as will keep the life and fire insurance companies of North Carolina abreast with the great industrial progress of the State.

*Building and Loan Associations.*

4. The Legislature also enacted a new law governing Building and Loan Associations and placing them under the supervision of the Insurance Commissioner. This law was largely prepared and urged by local associations and the leaders in this great work for the upbuilding of the State. It is to be hoped that it will prove all that its friends claim for it, and that a new impetus will be given to the organization and proper handling of building and loan associations. They can handle funds committed to their charge cheaper than any other kind of institution and the providing of homes and general upbuilding of cities and towns in which they are properly managed proves nothing less than phenomenal.



*Insurance on State Property.*

5. The Legislature also provided that the insurance of all State property should be placed in the hands of the Insurance Commissioner, and that the premiums should be paid on the same out of an insurance fund of \$10,000 annually appropriated for this purpose instead of out of the amounts allowed for the support and maintenance of these State institutions. This is considered a much better plan, as it insures more protection than has ever been afforded or could be under the old plan.

FAILED.

Among the recommendations were two that the Legislature saw fit not to act upon for reasons deemed sufficient. This, I must feel, is a matter of deep regret. (1) The recommendation by the Commissioner for some law requiring fire-escapes on certain buildings and regulating the exit arrangements for theaters, public halls and other buildings in which large crowds congregate or work, was deemed of very great importance for the protection of life and prevention of such great disasters as have and are frequently occurring because of lack of proper caution along this line. Nothing can so well or forcibly impress upon us the necessity of such protection as a study of the horror of the Iroquois Theater in Chicago and others that might be mentioned. There is now no law in regard to these matters on our statute books.

(2) A statement of the crowded condition of this Department and the necessity for more filing and desk room, with a request that sufficient room be provided, was not acceded to. This was due largely, no doubt, to the fact that the members could not get together as to how the provision should be made, some thinking it best to enlarge the Capitol, while others desired additional buildings and differed as to the size of such buildings and how they should be erected.

PROTECTION OF STATE INSTITUTIONS AND PROPERTY.

The law requiring the Insurance Commissioner to look after the insuring of State property also required him to inspect, annually and oftener if deemed necessary, each State institution or other State property, viewing it as to its protection from fire and the safety of

its inmates, and to call to the attention of the officer or board having the same in charge any defect noted by him or any improvement deemed necessary. This duty was performed and the matter also brought to the attention of the General Assembly through the following report to his Excellency, Governor Robert B. Glenn, for the reasons stated therein:

STATE OF NORTH CAROLINA,

INSURANCE DEPARTMENT,

RALEIGH, February 3, 1905.

*To His Excellency, ROBERT B. GLENN,*

*Governor of North Carolina:*

In discharging the duty imposed upon the Insurance Commissioner to report to the General Assembly any recommendations that commend themselves to him in regard to changes in insurance laws and improvements in the property of the State as a protection against fire, I stated that I would later present to the Legislature, through your department, a detailed statement of what in my opinion is needed in the way of fire protection by the different State institutions and departments.

#### INSPECTIONS AND RECOMMENDATIONS TO BOARDS.

Under the law it is made the duty of the Insurance Commissioner "to visit, inspect and thoroughly examine each State institution or other State property with a view to its protection from fire, as well as to the safety of its inmates or the property therein, in case of fire, and call to the attention of the board or officer having the same in charge any defect noted by him or any improvement deemed necessary." This duty has been performed by the Commissioner, but these special items and needed improvements are reported to the Legislature because they involve expenditures that the different boards and officers do not feel that they can incur out of their regular appropriations.



## GENERAL IMPROVEMENTS.

1. In the discharge of this duty I take pleasure in calling your attention to the fact that, as stated in my former recommendations, there are some respects in which the property of the State could be better protected from the danger of loss by fire by the building of proper fire-walls, by providing that certain parts of buildings shall be equipped with automatic sprinklers, and by providing fire-doors, shutters, fire-escapes and the necessary hose and other apparatus for fighting fires.

## AGRICULTURAL DEPARTMENT AND SUPREME COURT BUILDINGS.

2. These two buildings belonging to the State are situate on Edenton Street, opposite the Capitol Square, and are not in good condition, so far as their danger from fire is concerned. The Commissioner has made a thorough examination of these buildings, inside and out, and is satisfied that with a comparatively small expenditure the fire risk as to them could be much improved, and he recommends:

*a.* That a fire-wall be built on the wall in the Agricultural Department building forming the rear wall of the old National Hotel building, and that fire-doors be provided for all openings in this wall.

*b.* That the two ends of the Supreme Court building be protected from the Agricultural building by bricking up all openings in the two buildings not absolutely necessary, and providing fire-shutters for the other openings and by taking off the projecting eaves of the buildings and running up parapet walls.

*c.* It would be best to build on the vacant square between the two buildings a one-story fire-proof boiler-house and move the heating plants into it; but because of the expense this may be impracticable at this time, so that the heating plants cannot be moved from under the basements. In this case the basements in which are located the heating plants should be provided with automatic sprinklers.

*d.* That the Agricultural building be protected from the exposed dwellings on the north by bricking up all unnecessary openings in the wall and providing fire-shutters for the others.

It is estimated by the Commissioner that these improvements could be made at a cost of about \$1,000. It is thought advisable that the

matter shall be called to the attention of the Board of Agriculture, with directions that they make the improvements suggested as far as their building is concerned, and that the Board of Public Grounds and Buildings be authorized to make the improvements suggested for the Supreme Court building.

#### BLIND INSTITUTION (WHITE) AT RALEIGH.

3. The buildings belonging to this institution occupy a square in the city of Raleigh, and the new buildings are in very good shape, so far as fire risks are concerned. Some improvements are needed, especially in regard to the old buildings. In the main building one or more fire-walls could be made and provided with fire-doors and shutters at a comparatively small cost, and there are one or more buildings where automatic sprinklers should be provided, and it would be well to provide additional hose to be kept ready for use. These improvements would cost between \$500 and \$1,000.

#### STATE HOSPITAL AT RALEIGH.

4. This is a large and magnificent building, such as the State may well be proud of, but it was built at a time when little or no attention was paid to the fire risk. It would be advisable that it should be separated by fire-walls, but on account of the character of the building the Commissioner feels this could be done only at such expense as would hardly justify the cost. But still there are improvements in regard to provisions of safety against fire, both as to the property and to the inmates, that the Commissioner feels should be attended to at once.

a. Hydrant houses should be provided and supplied with hose attached to the hydrant and ready in case of necessity, and if there is not sufficient hose in the halls of the buildings it should be provided and kept attached to the pipes ready for use.

b. Fire-doors should be provided at some openings where they would tend to retard the spread of flames, and the elevator shafts and openings used for dumb-waiters be bricked up and provided with fire-doors at all openings, or else they should be removed from the building. *The Commissioner cannot too urgently impress upon your honorable body the danger to this institution in the present open*



*elevator and dumb-waiter shafts.* It is estimated by the Commissioner that the improvements to this institution, such as should be made at once, would cost between \$1,000 and \$2,000.

## STATE HOSPITAL AT MORGANTON.

5. This hospital, with all of its equipments, has been thoroughly examined by the Commissioner, and, in his opinion, is not only one of the most magnificent buildings belonging to the State, but is probably the best equipped and protected institution in the State against fire. In recommendations to the superintendent and board of directors the Commissioner made certain suggestions, some of which were promptly carried out by the board, and others they were not able to because of the lack of proper funds.

a. One of the recommendations made by the Commissioner that the board was unable to carry out was that the wings of the main building should be separated from the center of this building by fire-walls provided with fire-doors and fire-shutters. While there might be some objections to these walls and their arrangement, still their advantage is so great, in the opinion of the Commissioner, that they should be built without delay, and their benefit would fully cover the expense incurred.

b. It is recommended that hose houses be built over all the hydrants, and, where necessary, additional hose be provided and attached to the hydrant.

c. It is also recommended that provision be made for enclosing the elevators in a brick shaft and providing for fire-doors, unless this has already been done. The cost of these changes will amount to between \$2,000 and \$3,000.

## HOSPITAL AT GOLDSBORO.

6. Because of the character of the main building it will be next to impossible to provide this building with proper fire-walls at any reasonable cost, but it is recommended that the kitchen and boiler buildings be provided with automatic sprinklers, and that additional hose be purchased and houses provided for the same over the hydrants. These improvements could be made at an expense of about \$500.

## A. AND M. COLLEGE AT RALEIGH.

7. This institution is well protected because of the scattered location of its buildings. But, in the opinion of the Commissioner, the machinery building, and possibly one or two others, should be protected by automatic sprinklers, and it is necessary that additional hose be provided. These expenses will cost about \$500 or \$1,000.

## A. AND M. COLLEGE (COLORED) AT GREENSBORO.

8. The buildings of this institution are well built and separated, and it will not be necessary to do anything to improve them except to sprinkle the building used as the mechanical building for a workshop, etc. This could be done at a very small cost, of possibly \$200 or \$300.

## DEAF AND DUMB INSTITUTION AT MORGANTON.

9. The buildings belonging to this institution are well built and separated from each other, but it is necessary for a proper protection of the mechanical building that it should be provided with automatic sprinklers, and that additional hose should be provided for use inside and outside of the building. These improvements will cost between \$500 and \$1,000.

## STATE NORMAL AND INDUSTRIAL COLLEGE.

10. This institution now has its buildings well scattered, and, profiting by their experience and loss, has recently built a dormitory that is a model, so far as precaution against fire is concerned. The main building might be improved as a fire risk by the removal of the old heating apparatus and ventilating plant. And the institution should be provided with additional hose and houses placed over the hydrants in which the hose is to be kept. There is no reason why these changes should cost very much, possibly \$500.

## UNIVERSITY OF NORTH CAROLINA.

11. The buildings belonging to this institution are well scattered and comparatively well protected from fire. And I take it that hardly anything will be needed in the way of additional fire protection except to provide for additional hose and hydrants, at a cost of about \$250 or \$300.



## CONCLUSION.

12. In making these recommendations the Commissioner desires, in justice to himself and to the boards and officers having the property in charge, to say that the officers and boards have shown a commendable desire to protect the properties entrusted to them against fire, but have been hampered by the lack of funds. The Commissioner has visited and thoroughly inspected all of these institutions and buildings and feels that the best interests of the State would be to have them provided with these additional protections against fire. It would not only save the property of the State, but will prevent injury, and possibly loss of life, to the inmates of the State institutions.

It is, of course, impossible for the Commissioner, without employing an architect or builder, to make a closer calculation as to the probable cost of the improvements suggested and recommended, but the Commissioner would recommend that there be given to the officer or boards having these properties in charge the appropriations suggested, to be used by them only for protection against fire in such way as may be approved by the Commissioner.

Respectfully submitted,

JAMES R. YOUNG,

*Insurance Commissioner.*

## APPROPRIATION.

These recommendations, when received by the General Assembly, were referred to proper committees, and a bill was introduced and enacted into law appropriating, as recommended, the sum of \$11,100 for fire protection for State property and the inmates of her institutions. These amounts will no doubt be wisely expended by the several boards and result in a great protection at the different institutions.

## CHARTERS.

Under our law the Secretary of State can issue a charter for a corporation to do an insurance business, after the proposed articles of incorporation are certified to him by the Insurance Commissioner as having been examined and approved.

In accordance with the provisions of this law, the Insurance Commissioner has examined and approved and certified to the Honorable Secretary of State articles of incorporation of the following companies and associations:

STOCK FIRE.

North State Fire Insurance Company, Greensboro, N. C.

ASSESSMENT LIFE.

United States Mutual Life Insurance Company, Elizabeth City, N. C.  
Colored Peoples Mutual Life Insurance Company, Shelby, N. C.

BURIAL ASSOCIATIONS.

Mutual Life and Indemnity Association, High Point, N. C.

FRATERNAL ORDERS.

Independent Order True Reformers, Fayetteville, N. C.  
Colored Brotherhood Insurance Company, Washington, N. C.  
Love and Charity Lodge Company, Kinston, N. C.  
Union Sons and Daughters of Honor, Lewiston, N. C.  
Cape Fear Aid and Relief Association, Wilmington, N. C.  
Freedmans Mutual Benefit Association, Henderson, N. C.

LIFE INSURANCE.

For some time the question has come into the minds of many thoughtful business men as to whether our life insurance companies were all that they claimed to be, even though appearances pointed in this direction, as we were called upon to behold their progress and great accumulations. If the companies are really the successes that they appear to be, financially, it would be well for North Carolina to put more money and brains into such enterprises, and if possible stop here at home some of the great volume of money that is pouring into the great insurance centers like New York, Hartford and other cities.

The large salaries paid, the heavy expense ratio and the mad rush and competition for new business and increased volume has made the policy-holders throughout the country suspicious, and conclude that if such things could be indulged in and the companies continue solvent, then they must be paying too much for their insurance. Again, discontent has sprung up because of the extremely small dividends even on deferred dividend policies, as people have realized that their policies were turning out poor investments, while they had been



led to believe that the protection offered them by their insurance policies would be a small thing compared with what they would realize on them as investments.

The recent fight among the officers of the Equitable Life Assurance Society in New York, and the exposures that have come to light, have added fuel to the fire, for it is seen that there are great abuses in the business of the Equitable, and few believe that the Equitable and her officials are much, if any, worse than the other companies who are making such strenuous efforts for a great volume of business. Better management must be had. The enormous expenditures in salaries and commissions to agents, and any illegal gain to the managers of the companies, if there is any, must stop. The life insurance business must get back to its proper object—the protection of the dependent ones—and have its funds mainly handled, not as funds for speculation, but as trust funds for the widow and orphan.

#### STATEMENTS AND TABLES.

A full statement of the business for the year, and financial condition of each company or association doing business in the State, is required by law to be filed annually with this Department. Abstracts of these statements are made out by the Commissioner and published in the newspapers in the State and copies filed with the Clerk of the Superior Court of each county. The Commissioner attempts at all times to collect the information and keep fully informed as to the character and financial condition of each company, association or order doing business in the State, and holds himself ready at all times to furnish to the citizens of the State any information desired as to the character and standing of all companies doing or attempting to do an insurance business in the State. The statements published in this report are those filed by the officers of the companies for the past year ending December 31, 1904. Any one desiring can, by examination, see the assets, investments and condition of those companies as reported by them. The citizens of the State can easily examine the statistical tables and get such information as they may desire.



## HOME COMPANIES.

It is a matter of gratification that an examination of the reports and statistical tables as published in this volume shows so great an improvement and increase in the amount of the insurance business transacted by home companies. This is especially noticeable in life companies. Those companies report as business in force \$4,664,680, more than double the amount reported one year ago, and as premiums received during the year \$177,561.21, as against \$91,031.20, premiums received during the preceding year. The fire insurance companies located in this State also show a considerable advance in the amount and character of business done and premiums received.

## FINANCIAL.

All companies, associations and orders of the class placed by law under the supervision of this Department are required to be licensed by the Insurance Commissioner before they can do business in the State, and pay to him such licenses, fees and taxes as are prescribed by law. The Commissioner is required to collect these licenses, fees and taxes and pay them to the State Treasurer. The amounts collected by the Commissioner continue to increase each year, and the Commissioner takes pleasure in reporting as collected by him during the past year and paid to the Honorable State Treasurer monthly:

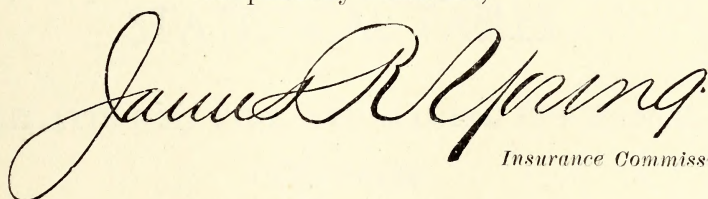
For taxes on gross receipts.....	\$146,068.24
For licenses from companies.....	34,857.54
For fees .....	5,404.00
For licenses for sub-agents.....	11,072.50
	<hr/>
Total paid Treasurer.....	\$197,402.28
For publication of annual statements in newspapers.....	\$1,899.00
For investigation of fires.....	4,187.71
	<hr/>
	6,086.71
	<hr/>
Total .....	\$203,488.99

## CONCLUSION.

The increase of business and the necessity for more filing and desk room in the Department make the question of new and larger quarters for the Department a vital one that will not down. That some provision be made to give the Department more room in which to do the work is imperative.

The Commissioner desires, in conclusion, to give expression to his obligations to his assistants for their cheerful and intelligent aid in keeping up the work of the Department. The duties devolving upon them have been faithfully performed by Chief Clerk D. H. Milton and Miss Ida Montgomery, stenographer and clerk; and Mr. A. H. Yerby, while employed as and receiving the pay of a messenger in the Department, has performed also the work of an additional clerk and made possible the prompt service of the Department.

Respectfully submitted,

A large, elegant handwritten signature in cursive script, reading "James R. Spring". The signature is written in dark ink and occupies the lower half of the page.

*Insurance Commissioner.*





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# STATISTICAL TABLES

RELATING TO FIRE AND MARINE INSURANCE  
COMPANIES.

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TABLE No. I—

## SHOWING THE NATURE OF THE GROSS ASSETS OF FIRE AND MARINE INSURANCE COMPANIES

## NORTH CAROLINA

Name of Company.	Real Estate.	Mortgage Loans.
Cabarrus Mutual	\$	\$
Carolina Insurance Company	15,500.00	39,828.94
Davidson County Mutual Fire		
Farmers Mutual Fire		
Gaston County Farmers Mutual		
Home Insurance Company of Greensboro		45,012.60
Mecklenburg Farmers Mutual		
North Carolina Home Insurance Company		870.00
Pamlico Insurance and Banking Company	3,437.24	141,214.88
Piedmont Fire	75,000.00	
Rowan Mutual Fire		
Southern Stock Mutual	15,000.00	27,790.00
Southern Underwriters	30,000.00	82,802.61
Underwriters of Greensboro	15,000.00	10,000.01
Union County Farmers Mutual		
Total	143,937.24	347,519.04

## COMPANIES OF

Ætna	425,000.00	12,600.00
Agricultural	309,945.00	532,734.43
American Central (St. Louis)		9,500.00
American of Boston		32,000.00
American Fire (Philadelphia)	356,217.44	723,433.46
Assurance Company of America		
Atlanta Home	70,000.00	
Atlanta-Birmingham		13,484.10
Alliance Insurance Company		
American Insurance Company	505,000.00	1,491,213.19
British American		
Citizens (St. Louis)	4,877.00	244,700.00
Camden Fire	37,000.00	285,350.00
Colonial	2,161.09	193,809.64
Continental	1,113,000.00	28,900.00
Daleware	200,000.00	184,700.00
Equitable of South Carolina	19,444.31	30,675.08
Equitable Fire and Marine	115,000.00	170,700.00
Fire Association	442,900.00	1,254,156.99
Fireman's Fund	502,750.00	213,400.00
Georgia Home	132,425.00	164,608.44
German Alliance		
German American	15,000.00	15,000.00
German (Freeport)	76,700.00	2,977,666.20
Germania Fire	650,000.00	326,500.00
Glens Falls	50,750.23	755,507.37
Globe and Rutgers	72,945.00	55,500.00
Hanover Fire	835,695.24	3,500.00
Hartford Fire	946,500.00	696,794.00
Home of New York	1,593,892.06	81,700.00
Indemnity Fire		
Indianapolis Fire		305,250.00
Insurance Company of North America	544,783.10	791,276.04
Millers Mutual Fire		34,550.00
Milwaukee Mechanics	117,000.00	1,166,191.53
National Fire	357,604.28	630,550.00
National Union	1,172.41	297,272.00
New Hampshire Fire	197,200.00	406,300.00
Niagara Fire		464,000.00
North German Fire		50,000.00
North River Insurance Company	294,339.36	106,900.00
Orient Insurance Company	698,893.57	
Pennsylvania Fire	194,000.00	629,950.00
Petersburg Savings and Insurance Company	25,000.00	
Phenix of Brooklyn	576,000.00	48,100.00
Phenix of Hartford	336,381.79	98,519.16
Providence-Washington		
Queen of America		71,000.00
Rochester German	376,547.26	341,003.35
St. Paul Fire and Marine	371,476.65	610,402.13
Security Fire		



# ASSETS.

(LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

## COMPANIES.

Loans on Collaterals.	Stocks and Bonds.	Cash in Office and Bank.	Unpaid Premiums and Agents' Balances.	Miscellaneous.	Total Assets.
\$-----	\$-----	\$-----	\$-----	\$-----	\$-----
8,800.00	23,970.00	1,941.19	2,293.78		1,941.19
		2,281.02			92,673.74
		200.00			200.00
		104.24			104.24
	8,379.00	9,719.94	2,887.70	3,964.78	69,964.02
		1,087.00			1,087.00
225.00	147,381.50	18,382.13	21,075.44	3,970.79	191,904.86
	17,500.00	116,876.98	3,008.47		282,037.57
29,500.00		15,480.66	8,901.36	70.26	128,952.28
		554.23			554.23
3,000.00	54,219.98	13,270.30	6,880.45	101,334.33	221,495.06
6,500.00	93,868.96	51,314.35	15,983.19	391,244.63	671,713.74
3,500.00	31,269.98	13,846.43	3,893.88	38,188.49	115,698.79
		403.06			403.06
51,525.00	376,589.42	245,461.53	64,924.27	538,773.28	1,778,729.78

## OTHER STATES.

-----	13,593,083.86	998,666.30	783,949.00	755.82	15,814,054.98
398,570.35	1,029,372.25	199,821.71	190,462.70	31,019.79	2,691,926.23
260,000.00	3,198,590.95	140,504.44	278,144.34		3,886,739.73
	555,523.00	30,627.18	60,323.08	6,241.91	684,715.17
1,450.00	1,378,607.17	131,354.40	195,888.59	51,794.74	2,838,795.80
	854,242.50	49,577.92	63,199.90	4,471.42	971,491.74
10,000.00	210,485.00	14,707.37	15,836.30	812.50	321,841.17
15,000.00	426,310.00	64,325.80	65,673.62	1,969.54	586,763.06
	830,475.75	170,109.59			1,000,585.34
	2,632,230.00	130,518.52	197,572.06	276,071.57	5,232,605.34
	317,212.50	55,672.01	91,419.02	2,166.65	466,470.18
	263,030.00	113,441.63	93,991.96	5,977.00	726,017.59
50,500.00	885,060.00	36,485.32	93,923.51	4,456.23	1,392,775.06
9,475.00	75,578.68	14,368.87	10,722.31	11,140.74	317,256.33
	11,674,865.00	764,442.67	856,575.05	105,370.60	14,543,153.32
	1,060,347.17	87,910.59	187,919.11	23,434.36	1,744,311.23
4,848.40	114,912.50	12,099.60	21,058.01	2,907.69	205,945.59
25,500.00	729,913.25	65,300.43	130,166.53	1,761.07	1,238,341.28
72,000.00	3,837,126.75	345,776.02	523,666.12	62,611.51	6,538,237.39
428,250.00	4,098,877.50	456,597.73	719,545.61	40,456.84	6,459,877.68
31,075.00	493,627.00	144,374.86	71,270.34	1,287.57	1,038,668.21
	1,227,682.00	31,112.73	116,677.52	3,496.50	1,378,968.75
	11,625,441.00	402,324.95	871,573.62	51,366.26	12,980,705.83
7,700.00	1,471,972.66	425,685.09	419,277.21	167,126.81	5,546,127.97
	4,696,973.00	286,608.08	357,468.28	35,150.37	6,352,699.73
3,700.00	2,472,255.00	731,095.40	151,837.40	10,950.85	4,176,096.25
	2,129,932.50	109,069.30	620,039.58	16,238.70	3,003,725.08
	2,749,330.50	110,542.38	377,968.49	220,149.25	4,112,185.86
4,800.00	10,780,796.05	667,558.33	2,470,382.10	36,321.86	15,603,152.34
	15,600,260.00	1,042,689.43	1,096,802.41	1,985.63	19,417,329.53
	395,587.50	33,721.68	29,711.27	2,679.09	462,099.54
	125,003.17	37,742.71	32,527.93	16,511.04	519,534.95
87,600.00	8,115,386.60	1,237,565.70	1,121,400.52	82,721.63	11,980,733.59
	57,030.20	28,680.83	442,161.48	1,627.56	564,050.07
	1,282,931.25	124,306.20	201,794.62	33,043.69	2,925,267.29
	4,805,496.00	184,605.60	505,731.90		6,483,987.78
50,000.00	1,255,290.00	57,827.30	151,438.97	9,783.40	1,821,784.08
25,000.00	2,865,011.00	212,650.83	182,063.63	23,517.88	3,911,743.34
	2,992,470.00	493,596.51	346,749.95	22,908.47	4,319,724.93
	298,332.50	20,102.93	33,706.29	33,706.36	502,668.08
7,000.00	663,087.25	192,813.19	200,817.55	16,930.60	1,481,887.95
	1,746,190.59	184,250.70	169,134.25	103,214.72	2,272,633.83
335,100.00	4,646,440.00	171,232.08	446,166.92	6,099.51	6,428,988.51
	533,708.00	713,680.13	13,427.11	1,445,001.45	2,730,816.69
72,700.00	5,783,731.00	713,865.90	795,804.50	16,929.56	8,007,130.96
24,000.00	5,712,734.35	327,673.99	793,151.61	49,427.69	7,341,888.59
	2,182,385.00	174,905.53	244,115.60	39,192.74	2,640,598.87
	6,432,360.05	213,840.19	419,149.96	69,680.31	6,206,030.51
	444,790.00	198,565.15	143,240.04	11,604.08	1,515,749.88
19,330.94	2,456,997.30	273,345.93	260,162.61	18,880.33	4,010,595.89
	236,160.00	93,092.23	93,340.65	4,500.00	427,092.88



TABLE No. I—

## SHOWING THE NATURE OF THE GROSS ASSETS OF FIRE AND MARINE INSURANCE COMPANIES

## COMPANIES OF OTHER

Name of Company.	Real Estate.	Mortgage Loans.
Springfield Fire and Marine	\$ 421,000.00	\$ 548,424.00
Stuyvesant Fire	8,000.00	14,000.00
Sun of New Orleans	35,000.00	
Teutonia		
Traders of Chicago	25,399.84	249,966.67
United States Fire	56,000.00	258,700.00
Virginia Fire and Marine	88,585.00	71,260.45
Virginia State	91,320.94	53,855.78
Westchester Fire	56,976.17	323,200.00
Williamsburg City	672,929.76	237,100.00
Total	13,925,812.50	18,306,954.01

## COMPANIES OF

Atlas Assurance Company (Limited)		
British America		
Caledonian	434,555.66	
Cologne Re-insurance		
Commercial Union	888,148.69	115,000.00
Hamburg-Bremen		
Law Union and Crown		
Liverpool and London and Globe	1,857,249.69	3,318,450.00
London Assurance		
London and Lancashire	300,000.00	
Moscow Fire		
Munich Re-insurance		
North British and Mercantile		
Northern Assurance	165,000.00	
Norwich Union		40,000.00
Palatine of London		
Phoenix Assurance		
Prussian National		
Rossia		
Royal Insurance Company	2,576,900.63	320,000.00
Royal Exchange Assurance		
Salamandra		
Scottish Union and National	189,830.65	776,148.42
Skandia		
Sun Insurance Office	261,000.00	50,000.00
Union Assurance Society	199,999.98	
Western Assurance		15,000.00
Total	6,972,685.30	4,634,598.42

## RECAPITU

Home Companies	143,937.24	347,519.04
Companies of other States	13,925,812.50	18,306,954.01
Foreign Companies	6,972,685.30	4,634,598.42
Sum total	21,042,435.04	23,289,071.47

# ASSETS.

(LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

STATES—CONTINUED.

Loans on Collaterals.	Stocks and Bonds.	Cash in Office and Bank.	Unpaid Premiums and Agents' Balances.	Miscellaneous.	Total Assets.
\$ 16,100.00	\$ 4,370,875.00	\$ 470,491.74	\$ 573,331.88	\$ 46,675.54	\$ 6,446,898.16
-----	360,233.75	324.51	70,749.03	3,291.62	456,598.91
-----	1,002,770.00	25,127.88	45,459.79	-----	1,108,357.67
-----	592,725.00	88,928.05	86,120.34	-----	807,773.39
-----	2,173,070.90	174,194.29	210,059.60	22,152.68	2,854,843.98
-----	266,725.00	21,975.46	120,249.99	8,261.50	731,911.95
3,045.00	696,722.50	92,585.13	102,448.06	1,714.40	1,056,360.54
2,813.66	437,944.00	17,433.79	87,954.31	20,632.24	711,954.72
-----	2,851,650.00	99,962.25	280,101.02	24,582.00	3,636,471.44
35,250.00	1,315,045.00	162,888.82	146,901.83	16,333.85	2,586,449.26
-----	-----	-----	-----	-----	-----
2,000,808.35	166,412,496.54	14,693,645.78	19,536,326.98	3,348,197.73	238,224,241.89

## OTHER COUNTRIES.

-----	1,371,474.29	160,871.20	231,479.58	38,185.50	1,802,011.57
-----	1,209,024.02	82,822.91	126,455.12	10,308.70	1,428,610.75
-----	1,024,250.00	150,111.43	187,612.93	26,087.70	1,822,617.72
-----	631,075.00	25,302.74	133,582.73	6,270.00	796,230.47
-----	2,937,600.00	686,029.71	666,594.80	23,369.90	5,321,743.10
-----	1,715,485.42	139,045.91	132,633.95	21,773.33	2,008,938.61
-----	776,107.50	33,157.42	71,386.51	8,807.40	889,458.83
-----	4,232,291.25	1,335,764.42	1,315,120.00	48,523.07	12,107,398.43
-----	2,331,960.63	225,054.68	295,350.93	6,050.41	2,858,416.65
-----	2,030,160.08	217,542.36	360,865.27	180,714.20	3,089,281.91
-----	965,768.13	123,421.16	-----	-----	1,089,189.29
-----	3,237,660.00	244,191.22	185,072.11	27,443.60	3,694,366.93
-----	5,387,746.60	480,299.13	546,968.43	66,627.20	6,481,641.36
-----	3,086,175.00	191,160.26	570,816.53	9,963.85	4,023,115.64
-----	2,106,794.75	347,482.06	234,278.46	23,834.60	2,752,389.87
-----	1,428,237.50	383,430.22	271,212.73	1,066.45	2,083,946.90
-----	2,612,987.50	395,587.37	158,326.76	37,754.65	3,204,656.28
-----	937,792.69	78,470.37	108,853.85	10,277.84	1,135,394.75
-----	922,012.50	123,437.02	46,192.23	6,720.83	1,098,362.58
-----	4,206,632.18	422,382.17	813,034.88	111,873.11	8,450,822.97
-----	1,830,851.88	46,147.85	443,025.81	42,699.28	2,362,724.82
-----	862,635.00	66,132.26	47,502.58	296,093.45	1,272,363.29
2,000.00	3,348,860.25	234,545.26	138,622.10	327,771.05	5,017,777.73
-----	862,277.03	127,555.54	46,667.35	8,045.84	1,045,545.76
-----	2,279,307.75	266,246.74	310,303.99	28,590.58	3,195,449.06
-----	1,303,450.00	84,512.87	179,940.32	15,051.28	1,782,954.45
-----	1,873,843.09	63,070.94	382,608.38	20,974.05	2,360,496.46
-----	-----	-----	-----	-----	-----
2,000.00	56,483,560.04	6,736,775.22	8,044,499.33	1,409,878.87	84,283,997.18

## LATION.

51,525.00	376,589.42	245,461.53	64,924.27	538,773.28	1,778,729.78
2,000,808.35	166,412,496.54	14,693,645.78	19,536,326.98	3,348,197.73	238,224,241.89
2,000.00	56,484,560.04	6,736,775.22	8,044,499.33	1,409,878.87	84,283,997.18
-----	-----	-----	-----	-----	-----
2,054,323.35	223,273,646.00	21,675,882.53	27,645,750.58	5,296,949.88	324,286,968.85



TABLE No. II—

## SHOWING THE NATURE OF THE LIABILITIES OF FIRE AND MARINE INSURANCE COMPANIES

## NORTH CAROLINA

Name of Company.	Unpaid Losses and Claims.	Unearned Premiums.
Cabarrus Mutual	\$	\$
Carolina Insurance Company	382.00	18,809.95
Davidson County Mutual Fire		
Farmers Mutual Fire		
Gaston County Farmers Mutual		
Home Insurance Company of Greensboro		16,783.21
Mecklenburg Farmers Mutual		
North Carolina Home Insurance Company	1,659.69	58,985.98
Pamlico Insurance and Banking Company		10,922.69
Piedmont Fire	3,253.79	43,542.48
Rowan Mutual Fire		
Southern Stock Mutual	1,566.70	56,114.52
Southern Underwriters	3,376.73	115,338.74
Underwriters of Greensboro	1,810.03	25,587.30
Union County Farmers Mutual		
Total	12,048.94	346,084.87

## COMPANIES OF

Ætna	564,542.63	4,422,210.24
Agricultural	115,545.02	1,359,411.32
American Central (St. Louis)	153,230.41	1,502,511.04
American of Boston	35,534.90	277,753.49
American Fire (Philadelphia)	183,561.81	1,352,382.50
Assurance Company of America	56,066.00	314,859.32
Atlanta Home	4,940.00	51,293.91
Atlanta-Birmingham	12,908.39	235,459.84
Alliance Insurance Company		
American Insurance Company	185,558.00	2,272,140.84
British American	11,517.54	201,075.72
Citizens (St. Louis)	39,563.12	332,498.18
Camden Fire	60,028.40	453,460.60
Colonial	12,769.12	88,175.43
Continental	410,545.05	5,903,813.33
Delaware	73,080.00	636,161.46
Equitable of South Carolina	5,167.66	70,359.91
Equitable Fire and Marine	86,283.68	592,611.94
Fire Association	306,643.69	2,929,996.37
Fireman's Fund	292,755.27	2,875,715.34
Georgia Home	34,594.72	331,753.96
German Alliance	82,625.06	323,783.80
German American	637,067.25	4,713,862.04
German (Freeport)	212,273.65	3,405,087.69
Germania Fire	182,967.55	2,524,219.17
Glens Falls	77,529.60	1,386,443.46
Globe and Rutgers	215,035.17	1,406,295.92
Hanover Fire	270,979.41	2,045,124.85
Hartford Fire	948,768.04	9,010,890.59
Home of New York	976,171.49	7,210,566.00
Indemnity Fire	19,184.29	178,852.06
Indianapolis Fire	24,009.32	196,361.05
Insurance Company of North America	855,200.00	4,602,149.26
Millers Mutual Fire	5,500.00	
Milwaukee Mechanics	93,554.83	1,319,983.55
National Fire	381,094.77	3,381,665.51
National Union	81,636.81	684,548.85
New Hampshire Fire	199,532.42	1,478,071.01
Niagara Fire	222,294.36	2,090,448.86
North German Fire	36,038.49	211,521.74
North River Insurance Company	76,276.87	610,082.27
Orient Insurance Company	115,817.95	958,754.31
Pennsylvania Fire	200,374.41	2,364,100.69
Petersburg Savings and Insurance Company	7,150.75	61,436.92
Phenix of Brooklyn	387,861.38	4,915,987.15
Phenix of Hartford	388,798.30	3,036,849.03
Providence-Washington	333,662.18	1,425,203.89
Queen of America	271,223.44	2,573,827.99
Rochester German	79,733.46	842,190.40
St. Paul Fire and Marine	233,554.92	2,183,839.10
Security Fire	17,200.61	173,784.90
Springfield Fire and Marine	241,310.94	2,630,601.04
Stuyvesant Fire	32,365.50	171,116.30



# LIABILITIES.

(LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

## COMPANIES.

All Other Claims.	Total.	Cash Capital.	Net Surplus.	Total Liabilities.
\$-----	\$-----	\$-----	\$-----	\$-----
6,024.00	25,215.95	50,000.00	17,457.79	92,673.74
-----	-----	-----	-----	-----
3,180.81	19,964.02	50,000.00	-----	69,964.02
-----	-----	-----	-----	-----
8,333.34	68,984.01	89,299.00	33,621.85	191,904.86
205,337.42	216,260.11	33,960.00	31,817.46	282,037.57
267.50	47,063.77	50,000.00	31,888.51	128,952.28
-----	-----	-----	-----	-----
2,248.10	59,929.32	100,000.00	61,565.74	221,495.06
8,125.05	126,840.52	425,000.00	119,873.22	671,713.74
2,609.41	30,006.74	75,000.00	10,692.05	115,698.79
-----	-----	-----	-----	-----
236,130.63	594,264.44	873,259.00	306,916.62	1,774,440.06

## OTHER STATES.

380,451.02	5,367,203.89	2,000,000.00	6,446,851.09	15,814,054.98
4,046.51	1,479,002.85	500,000.00	712,923.38	2,691,926.23
41,721.65	1,697,463.10	1,000,000.00	1,189,276.63	3,886,739.73
7,054.68	320,343.07	300,000.00	64,372.10	684,715.17
580,174.09	2,116,118.40	500,000.00	222,677.40	2,838,795.80
20,793.12	391,718.44	400,000.00	179,773.30	971,491.74
227.62	56,461.53	200,000.00	65,379.64	321,841.17
-----	248,368.23	222,500.00	115,894.83	586,763.06
-----	-----	500,000.00	500,585.34	1,000,585.34
38,005.14	2,595,703.98	600,000.00	2,036,901.36	5,232,605.34
2,272.60	214,865.86	200,000.00	51,604.32	466,470.18
-----	372,061.30	200,000.00	153,956.29	726,017.59
55,857.05	569,346.05	400,000.00	423,429.01	1,392,775.06
6,501.52	107,446.07	200,000.00	9,810.23	317,256.33
472,133.41	6,786,491.79	1,000,000.00	6,756,661.53	14,543,153.32
145,445.67	914,687.13	702,875.00	126,749.10	1,744,311.23
5,007.16	80,534.73	117,800.00	7,610.86	205,945.59
20,000.00	698,895.62	400,000.00	139,445.66	1,238,341.28
1,783,333.46	5,019,973.52	500,000.00	1,018,263.87	6,538,237.39
94,143.90	3,262,614.51	1,000,000.00	2,197,263.17	6,459,877.68
137,281.88	503,630.56	300,000.00	235,037.65	1,088,668.21
34,703.70	441,112.56	400,000.00	537,856.19	1,378,968.75
287,869.16	5,638,798.45	1,500,000.00	5,841,907.38	12,950,705.83
-----	3,617,361.34	200,000.00	1,728,766.63	5,546,127.97
6,287.51	2,713,474.23	1,000,000.00	2,639,225.50	6,352,699.73
3,500.00	1,467,473.06	200,000.00	2,508,623.19	4,176,096.25
177,684.53	1,799,015.62	400,000.00	804,709.46	3,003,725.08
101,312.64	2,417,416.90	1,000,000.00	694,768.96	4,112,185.86
396,576.04	10,356,234.67	1,250,000.00	3,906,917.67	15,603,152.34
854,270.81	9,041,008.30	3,000,000.00	7,376,321.23	19,417,329.53
5,688.64	203,724.99	200,000.00	58,374.55	462,099.54
2,276.76	222,647.13	200,000.00	96,887.82	519,534.95
820,646.03	6,277,995.29	3,000,000.00	2,702,738.30	11,950,733.59
59,295.20	64,795.20	-----	499,254.87	564,050.07
81,900.97	1,495,439.35	200,000.00	1,229,827.94	2,925,267.29
50,000.00	3,812,760.28	1,000,000.00	1,671,227.50	6,483,987.78
-----	766,185.66	750,000.00	305,598.42	1,821,784.08
34,454.42	1,712,057.85	1,000,000.00	1,199,685.49	3,911,743.34
-----	2,312,743.22	500,000.00	1,506,981.71	4,319,724.93
-----	247,560.23	200,000.00	55,107.85	502,668.08
56,409.76	742,768.90	350,000.00	389,119.05	1,481,887.95
5,160.04	1,079,732.30	500,000.00	692,951.53	2,272,683.83
879,249.99	3,443,725.09	400,000.00	2,585,263.42	6,428,988.51
2,019,189.08	2,087,776.75	200,000.00	443,039.94	2,730,816.69
12,566.10	5,316,414.63	1,000,000.00	1,690,716.33	8,007,130.96
135,649.94	3,561,297.27	2,000,000.00	1,750,591.32	7,341,888.59
-----	1,758,866.07	500,000.00	381,732.80	2,640,598.87
111,177.12	2,956,228.55	1,000,000.00	2,249,801.98	6,206,030.51
2,243.26	924,167.12	200,000.00	391,582.76	1,515,749.88
-----	2,417,394.02	500,000.00	1,093,201.87	4,110,595.89
-----	190,985.51	200,000.00	36,107.37	427,092.88
-----	2,871,911.98	2,000,000.00	1,574,986.18	6,446,898.16
-----	203,481.80	200,000.00	53,117.11	456,598.91

TABLE No. II—

## SHOWING THE NATURE OF THE LIABILITIES OF FIRE AND MARINE INSURANCE COMPANIES

## COMPANIES OF OTHER

Name of Company.	Unpaid Losses and Claims.	Unearned Premiums.
Sun of New Orleans-----	\$ 30,688.00	\$ 241,786.14
Teutonia-----	55,738.20	400,024.31
Traders of Chicago-----	131,941.23	1,174,719.91
United States Fire-----	53,739.60	386,017.61
Virginia Fire and Marine-----	67,255.00	468,356.23
Virginia State-----	40,877.88	246,212.85
Westchester Fire-----	153,349.40	1,746,033.77
Williamsburg City-----	91,469.92	936,664.49
Total-----	11,116,667.96	99,981,119.45

## COMPANIES OF

Atlas Assurance Company (Limited)-----	111,894.94	898,309.08
British America-----	94,727.76	933,762.33
Caledonian-----	113,448.49	995,561.14
Cologne Re-insurance-----	60,263.00	419,489.63
Commercial Union-----	400,228.67	3,139,689.05
Hamburg-Bremen-----	221,845.00	1,383,337.56
Law Union and Crown-----	52,343.54	269,026.02
Liverpool and London and Globe-----	616,193.22	5,767,675.26
London Assurance-----	186,985.44	1,306,043.82
London and Lancashire-----	151,703.15	1,824,703.44
Moscow Fire-----	69,522.00	517,890.48
Munich Re-insurance-----	426,001.00	2,257,501.81
North British and Mercantile-----	365,011.11	3,148,823.84
Northern Assurance-----	243,970.60	2,066,466.27
Norwich Union-----	173,243.69	1,649,524.27
Palatine of London-----	121,913.00	1,047,130.24
Phoenix Assurance-----	219,659.00	1,871,129.99
Prussian National-----	67,093.37	604,424.81
Rossia-----	94,677.00	476,038.97
Royal Insurance Company-----	400,179.02	4,534,338.67
Royal Exchange Assurance-----	120,025.00	1,121,311.78
Salamandra-----	135,328.48	814,429.55
Scottish Union and National-----	202,127.05	1,675,376.06
Skandia-----	121,940.49	549,953.96
Sun Insurance Office-----	192,478.05	1,906,602.03
Union Assurance Society-----	134,234.54	764,326.06
Western Assurance-----	110,325.35	1,527,371.86
Total-----	5,223,341.96	44,570,248.98

## RECAPITU

Home Companies-----	12,048.94	346,084.87
Companies of other States-----	11,116,667.96	99,981,119.45
Foreign Companies-----	5,223,341.96	44,570,248.98
Sum total-----	16,352,058.86	144,897,453.30



## LIABILITIES.

(LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

STATES—CONTINUED.

All Other Claims.	Total.	Cash Capital.	Net Surplus.	Total Liabilities.
\$ 51,295.36	\$ 323,769.50	\$ 500,000.00	\$ 284,588.17	\$ 1,108,357.67
16,005.00	471,767.51	250,000.00	86,005.88	807,773.39
3,718.02	1,310,379.16	500,000.00	1,044,464.82	2,854,843.98
334.91	440,092.12	250,000.00	41,819.83	731,911.95
-----	535,611.23	250,000.00	270,749.31	1,056,360.54
142,034.32	429,125.05	200,000.00	82,829.67	711,954.62
44,204.14	1,943,587.31	300,000.00	1,392,884.13	3,636,471.44
11,681.49	1,039,815.90	250,000.00	1,296,633.36	2,586,449.26
-----	-----	-----	-----	-----
10,201,635.52	121,299,422.93	39,191,000.00	77,733,818.96	238,224,241.89

## OTHER COUNTRIES.

4,429.28	1,014,633.30	200,000.00	587,378.27	1,802,011.57
-----	1,028,490.09	200,000.00	200,120.66	1,428,610.75
47,304.27	1,156,313.90	200,000.00	466,303.82	1,822,617.72
40,130.72	519,883.35	200,000.00	76,347.12	796,230.47
252,640.19	3,792,557.91	200,000.00	1,329,185.19	5,321,743.10
203.62	1,605,386.18	200,000.00	203,552.43	2,008,938.61
10,406.48	331,776.04	200,000.00	357,682.79	889,458.83
654,637.99	7,038,506.47	200,000.00	4,868,891.96	12,107,398.43
63,022.32	1,556,051.58	610,000.00	692,365.07	2,858,416.65
56,875.00	2,033,281.59	200,000.00	856,000.32	3,089,281.91
-----	587,412.48	200,000.00	301,776.81	1,089,189.29
-----	2,683,502.81	200,000.00	810,864.12	3,694,366.93
20,048.43	3,533,883.38	200,000.00	2,747,757.98	6,481,641.36
202,948.51	2,513,385.38	200,000.00	1,309,730.26	4,023,115.64
29,653.04	1,857,421.00	200,000.00	694,968.87	2,752,389.87
52,622.38	1,221,665.62	200,000.00	662,281.28	2,083,946.90
44,858.49	2,135,647.48	200,000.00	869,008.80	3,204,656.28
2,476.46	677,994.64	200,000.00	261,400.11	1,135,394.75
-----	580,715.97	200,000.00	327,646.61	1,098,362.58
419,866.03	5,354,383.72	235,000.00	2,861,439.25	8,450,822.97
202,953.16	1,444,289.94	200,000.00	718,434.88	2,362,724.82
-----	949,758.03	200,000.00	122,605.26	1,272,363.29
178,438.32	2,055,941.43	200,000.00	2,761,836.30	5,017,777.73
-----	671,894.45	200,000.00	173,651.31	1,045,545.76
11,785.01	2,110,865.09	200,000.00	884,583.97	3,195,449.06
11,165.07	909,725.67	305,000.00	568,228.78	1,782,954.45
-----	1,637,697.21	201,000.00	521,799.25	2,360,496.46
-----	-----	-----	-----	-----
2,306,564.77	52,100,155.71	5,951,000.00	26,233,841.47	84,284,997.18

## LATION.

236,130.63	594,264.44	873,259.00	306,916.62	1,774,440.06
10,201,635.52	121,299,422.93	39,191,000.00	77,733,818.96	238,224,241.89
2,306,564.77	52,100,155.71	5,951,000.00	26,233,841.47	84,283,997.18
-----	-----	-----	-----	-----
12,744,330.92	173,993,843.08	46,015,259.00	104,274,577.05	324,282,679.13



TABLE No. III—

## SHOWING THE CHARACTER OF THE INCOME OF FIRE AND MARINE INSURANCE COMPANIES

## NORTH CAROLINA

Name of Company.	Fire Premiums.
Cabarrus Mutual	\$ 87.65
Carolina Insurance Company	21,073.15
Davidson County Mutual Fire	1,800.00
Farmers Mutual Fire	903.47
Gaston County Farmers Mutual	
Home Insurance Company of Greensboro	25,358.36
Mecklenburg Farmers Mutual	2,002.35
North Carolina Home Insurance Company	66,372.51
Pamlico Insurance and Banking Company	15,511.81
Piedmont Fire	65,965.00
Rowan Mutual Fire	629.38
Southern Stock Mutual	62,127.50
Southern Underwriters	146,275.48
Underwriters of Greensboro	32,892.16
Union County Farmers Mutual	705.20
Total	441,704.02

## COMPANIES OF

Ætna	5,458,385.19
Agricultural	1,289,697.71
American Central (St. Louis)	1,929,716.61
American of Boston	422,263.88
American Fire (Philadelphia)	1,711,761.63
Assurance Company of America	421,756.05
Atlanta Home	66,505.70
Atlanta-Birmingham	414,023.69
Alliance Insurance Company	
American Insurance Company	2,028,856.65
British American	195,899.39
Citizens (St. Louis)	471,739.18
Camden Fire	643,988.49
Colonial	146,998.65
Continental	5,920,807.28
Delaware	825,796.73
Equitable of South Carolina	112,107.62
Equitable Fire and Marine	812,847.06
Fire Association	3,848,012.53
Fireman's Fund	3,775,984.84
Georgia Home	426,310.94
German Alliance	458,643.29
German American	5,326,190.28
German (Freeport)	3,414,398.78
Germania Fire	2,414,277.21
Glens Falls	1,369,356.35
Globe and Rutgers	2,408,255.40
Hanover Fire	2,685,568.76
Hartford Fire	11,876,983.65
Home of New York	8,224,383.34
Indemnity Fire	273,817.84
Indianapolis Fire	296,962.58
Insurance Company of North America	5,356,830.08
Millers Mutual Fire	25,758.70
Millwaukee Mechanics	1,445,268.18
National Fire	4,423,659.75
National Union	951,861.22
New Hampshire Fire	1,782,481.40
Niagara Fire	2,652,911.66
North German Fire	348,672.64
North River Insurance Company	1,043,084.63
Orient Insurance Company	1,117,370.68
Pennsylvania Fire	2,776,449.50
Petersburg Savings and Insurance Company	76,163.48
Phenix of Brooklyn	5,875,727.39
Phenix of Hartford	3,949,698.91
Providence-Washington	2,341,844.01
Queen of America	3,344,964.16
Rochester German	1,107,457.51
St. Paul Fire and Marine	2,816,141.87
Security Fire	315,477.65
Springfield Fire and Marine	3,500,605.23
Stuyvesant Fire	316,871.72

# INCOME.

(LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

## COMPANIES.

Marine and Inland Premiums.	Interest, Dividends and Rents.	All Other.	Total Income.
\$-----	\$-----	\$-----	\$-----
-----	4,734.17	1,853.54	1,941.19
-----	-----	6,000.00	31,807.32
-----	-----	-----	1,800.00
-----	-----	-----	903.47
-----	3,572.16	1,969.51	30,900.03
-----	-----	-----	2,002.35
-----	5,930.87	-----	72,303.38
-----	11,856.18	-----	27,367.99
-----	8,924.53	-----	74,889.53
-----	-----	-----	629.38
-----	5,423.40	5,066.25	72,617.15
-----	12,451.18	18,014.29	176,740.95
-----	3,452.72	5,069.99	41,414.87
-----	-----	-----	705.20
-----	56,345.21	37,973.58	536,022.81

## OTHER STATES.

327,572.06	583,308.96	6,719.39	6,375,985.60
-----	113,055.44	209.21	1,402,962.36
-----	155,217.02	6,389.98	2,091,323.61
-----	24,838.44	64,895.84	511,998.16
-----	100,928.50	57,114.52	1,869,804.65
-----	36,752.44	-----	458,508.49
-----	11,364.01	-----	77,869.71
-----	16,085.18	-----	430,108.87
-----	1,446.71	500,000.00	501,446.71
-----	184,838.15	-----	2,213,694.80
-----	10,035.72	40,000.00	245,935.11
-----	25,023.53	-----	496,762.71
-----	47,795.99	13,701.92	705,486.40
-----	12,694.34	1,171.98	160,864.97
-----	586,926.51	-----	6,507,733.79
-----	65,031.51	11,007.64	902,835.88
-----	8,798.84	4,791.22	125,697.68
23,574.10	42,597.85	16,546.40	895,565.41
-----	266,818.11	69,940.49	4,184,771.13
489,402.99	226,969.44	-----	4,492,357.27
-----	41,226.19	204,979.91	672,517.04
-----	49,127.60	-----	507,770.89
-----	468,970.55	52,968.23	5,848,129.06
-----	192,177.49	544.00	3,607,120.27
-----	241,788.43	54,097.99	2,710,163.63
-----	194,461.99	45,651.61	1,609,469.95
-----	62,861.06	50,828.59	2,521,945.05
-----	131,103.10	58,959.51	2,875,631.37
-----	493,394.48	30,093.76	12,400,471.89
266,718.31	750,446.76	94,218.66	9,335,767.07
-----	13,071.26	985.00	287,874.10
-----	18,583.78	100.00	315,646.36
1,819,415.68	420,148.37	55,210.11	7,651,604.24
-----	4,170.81	41,795.00	71,724.51
-----	108,444.11	28,777.93	1,582,490.22
-----	252,984.01	-----	4,676,643.76
-----	73,121.42	6,115.13	1,031,097.77
-----	172,322.20	4,777.42	1,959,581.02
-----	128,991.86	595,857.62	3,377,761.14
-----	12,897.31	60,000.00	421,569.95
-----	53,377.82	162,493.29	1,258,955.74
-----	68,700.15	51,988.61	1,238,059.44
-----	238,810.51	46,595.22	3,061,855.23
-----	113,195.97	9,544.28	198,903.73
-----	217,802.51	53,981.50	6,147,511.40
-----	243,816.26	12,415.16	4,205,930.33
-----	79,249.71	6,952.77	2,428,046.49
-----	211,886.04	59,157.09	3,616,007.29
-----	60,132.54	38,112.39	1,205,702.44
425,087.53	179,996.81	77,165.00	3,498,391.21
-----	7,740.66	175,233.10	498,451.41
-----	221,832.20	176,773.21	3,899,210.64
-----	12,589.23	3,344.73	332,805.68

TABLE No. III—

## SHOWING THE CHARACTER OF THE INCOME OF FIRE AND MARINE INSURANCE COMPANIES

## COMPANIES OF OTHER

Name of Company.	Fire Premiums.
Sun of New Orleans -----	\$ 345,880.74
Teutonia -----	650,157.01
Traders of Chicago -----	1,521,613.99
United States Fire -----	454,018.34
Virginia Fire and Marine -----	592,113.35
Virginia State -----	424,113.21
Westchester Fire -----	2,028,040.52
Williamsburg City -----	1,148,288.10
Total -----	122,805,822.93

## COMPANIES OF

Atlas Assurance Company (Limited) -----	1,378,229.56
British America -----	1,286,399.36
Caledonian -----	1,311,739.44
Cologne Re-insurance -----	555,383.33
Commercial Union -----	4,496,278.28
Hamburg Bremen -----	1,806,767.75
Law Union and Crown -----	412,385.15
Liverpool and London and Globe -----	6,974,168.30
London Assurance -----	1,567,405.00
London and Lancashire -----	2,173,722.46
Moscow Fire -----	924,366.08
Munich Re-insurance -----	3,812,637.84
North British and Mercantile -----	4,115,937.51
Northern Assurance -----	2,479,964.05
Norwich Union -----	2,126,044.95
Palatine of London -----	1,413,137.38
Phoenix Assurance -----	2,577,365.42
Prussian National -----	759,244.46
Rossia -----	895,177.51
Royal Insurance Company -----	5,259,040.87
Royal Exchange Assurance -----	1,570,124.31
Salamandra -----	1,327,604.70
Scottish Union and National -----	1,960,002.00
Skandia -----	824,604.67
Sun Insurance Office -----	2,329,816.88
Union Assurance Society -----	1,142,935.41
Western Assurance -----	2,176,803.37
Total -----	57,657,286.14

## RECAPITU

Home Companies -----	441,704.02
Companies of Other States -----	122,805,822.93
Foreign Companies -----	57,657,286.14
Sum total -----	180,904,813.09



# INCOME.

(LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

STATES—CONTINUED.

Marine and Inland Premiums.	Interest, Dividends and Rents.	All Other.	Total Income.
\$ 20,005.28	\$ 39,674.05	\$ 105,293.21	\$ 510,853.28
21,290.15	20,948.84	4,012.39	696,408.39
-----	107,746.05	4,568.50	1,633,928.54
-----	25,385.45	647.22	480,051.01
-----	38,957.62	979.95	632,050.92
-----	18,533.66	71,972.50	514,619.37
-----	122,443.28	60,726.84	2,211,210.64
-----	114,141.33	60,499.25	1,322,928.68
-----	-----	-----	-----
3,093,066.10	8,547,790.16	3,261,975.27	137,708,654.46

## OTHER COUNTRIES.

-----	46,123.22	555,779.29	1,980,132.07
225,629.62	38,948.35	24,604.79	1,575,582.12
-----	90,814.43	-----	1,402,553.87
-----	22,586.12	-----	577,969.45
177,584.91	117,809.19	337,268.93	5,128,941.31
-----	63,848.18	107,560.64	1,978,176.57
-----	27,502.99	115,562.00	555,450.14
-----	413,100.23	428,446.92	7,815,715.45
337,633.01	96,972.42	152,428.91	2,154,439.34
-----	102,735.52	5,876.82	2,282,339.80
-----	31,342.89	-----	955,708.97
-----	127,969.53	322,350.00	4,262,957.37
-----	209,673.10	407,484.58	4,733,095.19
-----	107,676.26	1,135,960.09	3,723,600.40
-----	80,905.13	579,022.50	2,785,972.58
-----	47,310.14	48,848.81	1,509,296.33
-----	90,394.67	468,608.75	3,136,368.84
2,839.81	33,021.64	60.35	795,166.26
-----	18,678.51	578,230.00	1,492,086.02
-----	375,312.72	1,095,981.00	6,730,284.59
-----	75,760.19	404,311.12	2,050,195.62
-----	33,820.02	153,639.25	1,515,063.97
-----	-----	185,683.11	2,145,685.11
-----	37,242.35	102,027.03	963,874.05
-----	109,719.15	544,529.32	2,984,065.35
-----	61,419.46	532,799.18	1,737,154.05
462,338.11	75,135.69	100,044.50	2,814,687.77
-----	-----	-----	-----
1,206,025.46	2,535,822.10	8,407,057.89	69,806,191.59

## LATION.

-----	56,345.21	37,973.58	536,022.81
3,093,066.10	8,547,790.16	3,261,975.27	137,708,654.46
1,206,025.46	2,535,822.10	8,407,057.89	69,806,191.59
-----	-----	-----	-----
4,299,091.56	11,139,957.47	11,707,006.74	208,050,868.86

TABLE No. IV.—

SHOWING THE CHARACTER OF THE DISBURSEMENTS OF FIRE AND MARINE INSURANCE COMPANIES

NORTH CAROLINA

Name of Company.	Losses.	
	Fire.	Marine and Inland.
Cabarrus Mutual -----	\$ 128.00	\$-----
Carolina Insurance Company -----	9,636.97	-----
Davidson County Mutual Fire -----	1,417.00	-----
Farmers Mutual Fire -----	-----	-----
Gaston County Farmers Mutual -----	-----	-----
Home Insurance Company of Greensboro -----	12,658.30	-----
Mecklenburg Farmers Mutual -----	1,567.04	-----
North Carolina Home Insurance Company -----	28,728.57	-----
Pamlico Insurance and Banking Company -----	17,883.68	-----
Piedmont Fire -----	45,441.81	-----
Rowan Mutual Fire -----	11.15	-----
Southern Stock Mutual -----	45,480.52	-----
Southern Underwriters -----	98,457.48	-----
Underwriters of Greensboro -----	24,670.21	-----
Union County Farmers Mutual -----	187.00	-----
Total -----	286,267.73	-----

COMPANIES OF

Ætna -----	3,358,449.07	212,520.46
Agricultural -----	822,995.70	-----
American Central (St. Louis) -----	1,199,809.43	-----
American of Boston -----	406,772.60	-----
American Fire (Philadelphia) -----	1,166,221.81	-----
Assurance Company of America -----	512,418.01	-----
Atlanta Home -----	20,442.41	-----
Atlanta-Birmingham -----	154,392.96	-----
Alliance Insurance Company -----	-----	-----
American Insurance Company -----	1,119,447.42	-----
British American -----	173,068.51	-----
Citizens (St. Louis) -----	335,729.33	-----
Camden Fire -----	318,942.94	-----
Colonial -----	85,679.95	-----
Continental -----	3,678,368.70	-----
Delaware -----	589,484.44	-----
Equitable of South Carolina -----	90,903.45	-----
Equitable Fire and Marine -----	588,810.03	-----
Fire Association -----	2,314,822.32	-----
Fireman's Fund -----	2,005,458.48	257,764.29
Georgia Home -----	399,616.35	-----
German Alliance -----	302,166.95	-----
German American -----	3,071,517.12	-----
German (Freeport) -----	1,445,339.82	-----
Germania Fire -----	1,301,614.48	-----
Glens Falls -----	808,449.87	-----
Globe and Rutgers -----	1,073,935.16	-----
Hanover Fire -----	1,794,471.72	-----
Hartford Fire -----	7,252,929.13	-----
Home of New York -----	5,141,986.87	174,516.37
Indemnity Fire -----	184,087.14	-----
Indianapolis Fire -----	144,705.04	-----
Insurance Company of North America -----	3,284,925.01	1,048,537.67
Millers Mutual Fire -----	31,351.69	-----
Milwaukee Mechanics -----	901,420.83	-----
National Fire -----	2,898,014.09	-----
National Union -----	489,925.76	-----
New Hampshire Fire -----	1,289,319.91	-----
Niagara Fire -----	1,472,624.15	-----
North German Fire -----	191,869.28	-----
North River Insurance Company -----	534,094.66	-----
Orient Insurance Company -----	730,327.86	-----
Pennsylvania Fire -----	1,827,255.61	-----
Petersburg Savings and Insurance Company -----	28,167.82	-----
Phoenix of Brooklyn -----	3,396,232.19	-----
Phoenix of Hartford -----	2,170,561.55	-----
Providence-Washington -----	1,228,258.66	240,216.35
Queen of America -----	2,357,835.81	-----
Rochester German -----	847,218.07	-----
St. Paul Fire and Marine -----	1,732,486.07	272,205.78



# DISBURSEMENTS.

NIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

COMPANIES.

Interest and Dividends.	Commissions.	Salaries of Officers and Other Employees.	Taxes and Fees.	All Other Expenditures.	Total Disbursements.
\$-----	\$ 58.43	\$ 55.54	\$ 34.00	\$ 24.70	\$ 300.67
3,032.00	5,400.22	275.00	733.95	2,918.12	21,996.26
-----	-----	72.00	69.43	41.57	1,600.00
-----	-----	645.78	103.99	71.60	821.37
-----	-----	-----	-----	-----	-----
3,000.00	-----	371.50	160.20	12,781.15	28,439.45
882.47	9,936.30	4,728.58	1,922.51	34.30	2,133.04
6,792.00	3,499.83	3,919.84	252.38	5,184.71	51,383.14
-----	9,497.56	5,964.24	1,424.10	2,891.35	35,239.08
-----	-----	60.00	14.00	3,868.80	66,196.51
-----	-----	-----	-----	-----	85.15
5,250.00	-----	-----	-----	27,211.04	72,691.56
2,250.00	-----	-----	-----	66,916.76	170,624.24
-----	-----	73.59	-----	15,511.40	42,431.61
-----	-----	-----	-----	88.14	348.73
-----	-----	-----	-----	-----	-----
21,206.47	28,392.34	16,166.07	4,714.56	137,543.64	494,290.81

OTHER STATES.

672,000.00	975,997.81	354,356.04	135,792.37	484,426.29	6,193,542.04
50,000.00	279,956.57	89,434.23	51,735.63	95,312.40	1,389,434.53
120,000.00	385,098.01	102,263.96	42,803.38	199,231.33	2,051,206.11
18,000.00	91,875.88	24,148.95	15,851.54	46,081.30	602,730.27
15,000.00	426,770.34	129,797.05	41,429.57	146,139.24	1,925,388.01
17,456.47	119,500.47	1,825.00	23,296.40	8,954.33	683,450.68
12,000.00	11,590.59	10,202.32	3,899.49	9,788.17	67,922.98
17,995.89	89,010.01	61,729.91	14,502.93	20,108.12	257,739.82
-----	-----	-----	1,876.17	6,334.45	8,210.62
96,089.96	463,267.38	115,317.37	64,718.41	140,886.22	1,999,726.76
5,000.00	42,519.76	9,062.06	6,564.95	22,300.52	258,515.80
-----	85,575.95	37,826.16	16,721.69	37,402.20	513,818.33
24,952.55	164,210.93	21,622.27	8,146.04	19,261.90	557,137.63
10,000.00	39,792.27	6,150.00	2,863.67	5,446.33	149,932.22
360,075.00	1,293,495.24	450,604.20	162,633.97	466,292.07	6,813,469.18
14,057.50	204,713.20	62,909.31	24,923.61	69,597.36	965,685.42
-----	37,126.70	-----	4,962.39	8,586.66	137,579.20
28,000.00	186,381.12	52,890.61	26,626.85	59,621.59	942,330.20
200,000.00	969,336.90	286,446.93	92,949.49	210,975.27	4,084,530.91
120,000.00	753,387.76	300,416.06	82,652.07	292,869.62	3,812,548.28
-----	79,775.87	71,651.65	19,626.85	21,213.38	591,784.10
40,000.00	104,799.94	4,470.05	27,950.03	837.58	480,224.55
375,000.00	973,049.80	222,079.61	137,471.26	486,778.24	5,205,896.03
40,000.00	879,874.05	184,795.48	79,808.05	202,172.16	2,832,589.56
200,000.00	502,213.71	172,530.97	72,290.35	189,485.93	2,438,135.44
120,000.00	307,201.95	88,850.01	61,318.15	101,461.31	1,487,281.29
44,000.00	393,422.05	45,211.66	30,740.87	41,636.81	1,629,996.55
90,000.00	518,790.09	224,130.52	79,408.92	250,699.86	2,957,501.11
507,325.00	2,121,301.50	742,491.87	271,723.97	789,425.29	11,685,196.76
420,000.00	1,504,387.24	483,404.84	123,870.08	834,291.30	8,682,456.70
-----	54,062.03	22,123.85	10,395.10	14,582.24	285,250.36
12,000.00	67,056.81	21,449.75	7,990.03	17,468.05	270,670.68
359,937.00	1,437,517.35	446,918.93	162,897.38	378,105.36	7,118,838.70
-----	-----	3,371.98	444.54	12,952.31	48,120.52
90,000.00	364,155.67	91,482.10	50,100.94	87,990.03	1,585,150.57
120,000.00	832,514.21	314,523.37	155,116.04	457,165.11	4,767,332.82
-----	216,815.83	67,784.81	38,133.66	35,215.35	867,874.41
100,000.00	433,788.37	78,395.16	49,763.85	129,899.91	2,081,187.20
100,000.00	540,662.99	216,541.77	79,437.77	183,249.49	2,592,536.17
12,000.00	116,286.14	2,433.35	7,369.20	10,836.89	340,794.86
26,776.00	256,955.97	85,549.87	18,291.10	52,784.95	974,452.55
50,000.00	248,659.99	63,964.58	26,310.25	93,806.97	1,213,069.65
100,000.00	566,677.25	175,000.00	76,756.71	214,517.10	2,961,206.67
24,000.00	11,197.17	18,115.22	13,311.93	52,383.16	147,176.30
100,000.00	1,202,310.32	413,871.22	131,236.09	555,193.64	5,738,843.46
282,000.00	800,605.36	217,272.64	87,911.51	356,755.22	3,915,106.28
50,000.00	506,056.35	113,344.18	50,442.61	93,271.84	2,281,589.99
600,000.00	591,595.62	233,382.25	76,722.57	212,446.77	4,071,983.02
20,000.00	287,746.82	35,074.33	29,046.80	84,736.21	1,303,822.23
50,000.00	734,560.80	103,766.84	82,946.81	211,316.63	3,187,272.93



# TABLE No. IV—

SHOWING THE CHARACTER OF THE DISBURSEMENTS OF FIRE AND MARINE INSURANCE COMPANIES OF OTHER

Name of Company.	Losses.	
	Fire.	Marine and Inland.
Security Fire -----	\$ 256,209.56	\$ -----
Springfield Fire and Marine -----	2,188,590.34	-----
Stuyvesant Fire -----	206,788.37	-----
Sun of New Orleans -----	199,096.92	5,187.55
Teutonia -----	433,911.26	4,508.45
Traders of Chicago -----	952,819.36	-----
United States Fire -----	322,304.19	3,641.50
Virginia Fire and Marine -----	323,079.81	-----
Virginia State -----	255,482.43	-----
Westchester Fire -----	1,296,085.99	-----
Williamsburg City -----	695,090.76	-----
Total -----	74,405,385.82	2,149,098.42

## COMPANIES OF

Atlas Assurance Company (Limited) -----	664,981.96	-----
British America -----	892,108.09	170,871.28
Caledonian -----	815,356.62	-----
Cologne Re-insurance -----	262,115.19	-----
Commercial Union -----	2,325,361.82	83,264.35
Hamburg Bremen -----	1,029,283.70	-----
Law Union and Crown -----	328,102.11	-----
Liverpool and London and Globe -----	4,944,097.01	-----
London Assurance -----	878,168.15	127,980.19
London and Lancashire -----	1,252,639.30	-----
Moscow Fire -----	405,388.73	-----
Munich Re-insurance -----	2,872,801.63	-----
North British and Mercantile -----	2,871,773.91	-----
Northern Assurance -----	1,877,334.08	-----
Norwich Union -----	1,662,145.19	-----
Palatine of London -----	880,118.14	-----
Phoenix Assurance -----	1,991,462.75	-----
Prussian National -----	370,427.01	1,589.05
Rossia -----	121,298.62	-----
Royal Insurance Company -----	3,369,200.16	-----
Royal Exchange Assurance -----	1,220,769.22	-----
Salamandra -----	828,542.72	-----
Scottish Union and National -----	1,288,679.32	-----
Skandia -----	546,136.88	-----
Sun Insurance Office -----	1,706,763.24	-----
Union Assurance Society -----	957,463.31	-----
Western Assurance -----	1,625,992.14	336,540.91
Total -----	37,988,499.90	720,245.78

## RECAPIT

Home Companies -----	286,267.73	-----
Companies of Other States -----	74,405,385.82	2,149,098.42
Foreign Companies -----	37,988,499.90	720,245.78
Sum total -----	112,680,153.45	2,869,344.20

# DISBURSEMENTS.

NIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

STATES—CONTINUED.

Interest and Dividends.	Commissions.	Salaries of Officers and Other Employees.	Taxes and Fees.	All Other Expenditures.	Total Disbursements.
\$ 4,000.00	\$ 116,880.89	\$ -----	\$ 7,355.42	\$ 6,381.69	\$ 390,827.56
200,000.00	664,278.63	158,657.92	123,504.80	328,560.52	3,663,592.21
-----	105,894.45	4,691.66	3,741.50	8,025.87	329,141.85
49,830.00	59,403.94	23,489.92	13,065.80	154,038.65	504,112.78
25,125.00	135,988.42	25,037.41	21,327.91	48,184.15	694,092.60
50,000.00	361,382.45	92,565.40	50,896.15	64,126.34	1,573,789.70
7,500.00	129,802.93	25,691.33	7,243.81	32,991.42	529,175.18
20,000.00	115,110.69	20,225.82	17,773.37	32,014.17	528,203.86
6,002.25	92,355.20	24,481.91	8,993.20	21,977.91	408,292.90
60,000.00	412,389.40	129,596.54	12,784.12	300,347.57	2,211,203.62
75,000.00	272,618.34	92,854.91	30,701.81	89,275.26	1,255,541.08
6,211,122.62	27,749,763.28	7,978,262.12	3,183,246.03	9,707,467.50	131,384,345.79

## OTHER COUNTRIES.

309,170.47	282,555.39	81,041.16	32,023.32	86,932.44	1,456,704.74
-----	283,314.18	66,315.65	47,136.80	117,700.97	1,577,446.97
20,727.00	299,056.43	81,405.32	36,087.44	82,707.54	1,335,340.35
85,329.42	159,033.88	-----	7,174.78	45.00	513,698.27
-----	1,264,705.52	159,559.12	94,677.97	206,803.60	4,134,372.38
128,160.01	378,701.51	142,879.48	45,246.95	119,142.02	1,843,413.67
58,950.54	102,475.69	13,940.01	10,668.81	18,529.96	532,667.12
485,288.50	1,332,859.66	390,980.67	225,030.93	452,668.44	7,830,925.21
402,604.73	379,573.67	122,634.42	49,279.30	98,434.68	2,058,675.14
3,326.55	417,917.16	141,875.51	64,033.31	138,754.63	2,018,546.46
-----	261,977.89	-----	2,916.08	2,097.60	672,380.30
-----	1,071,660.81	14,735.00	8,601.63	64,499.86	4,032,298.93
-----	831,172.40	244,686.99	102,857.22	242,540.88	4,293,031.40
400,915.97	400,829.27	151,130.46	73,907.53	216,101.03	3,120,218.34
245,000.52	435,531.49	165,525.47	51,436.71	143,096.74	2,702,736.12
-----	295,618.23	75,058.77	41,954.03	77,905.08	1,370,654.25
-----	483,272.66	229,436.92	80,736.95	138,414.96	2,923,324.24
-----	160,137.05	69,022.52	21,773.02	65,473.53	702,404.25
-----	246,397.40	13,326.79	2,393.09	16,897.12	400,313.02
1,486,179.18	885,543.48	395,633.02	188,248.28	483,305.48	6,808,109.60
76,081.05	297,075.11	118,400.39	49,913.78	112,993.99	1,875,233.54
150,742.47	369,596.89	897.07	5,670.11	-----	1,355,449.26
1,124.02	405,831.31	97,836.91	63,093.48	147,256.33	2,003,821.37
152,918.92	250,985.13	-----	811.30	7,270.04	958,122.27
181,410.49	535,722.51	114,694.57	58,665.33	162,005.89	2,759,262.03
295,863.90	285,165.80	39,423.61	30,935.02	54,087.42	1,662,939.06
-----	533,199.65	92,565.97	77,195.13	188,357.65	2,853,851.45
4,497,877.81	12,649,910.17	3,023,005.80	1,472,468.30	3,344,122.88	63,696,130.64

## ULATION.

21,206.47	28,392.34	16,166.07	4,714.56	137,543.64	494,290.81
6,211,122.62	27,749,763.28	7,978,262.12	3,183,246.03	9,707,467.50	131,384,345.79
4,497,877.81	12,649,910.17	3,023,005.80	1,472,468.30	3,344,122.88	63,696,130.64
10,730,206.90	40,428,065.79	11,017,433.99	4,660,428.89	13,189,134.02	195,574,767.24



# TABLE No. V—RISKS,

SHOWING RISKS IN FORCE, RISKS WRITTEN, PREMIUMS CHARGED AND LOSSES INCURRED BY FIRE  
ENDING DECEM

NORTH CAROLINA

Name of Company.	Risks in Force at End of Year.	
	Fire.	Marine and Inland.
Cabarrus Mutual	\$ 596,425.00	\$
Carolina Insurance Company	2,951,710.00	
Davidson County Mutual Fire	440,912.00	
Farmers Mutual Fire	6,716,964.00	
Gaston County Farmers Mutual		
Home Insurance Company of Greensboro	1,638,065.00	
Mecklenburg Farmers Mutual	368,685.00	
North Carolina Home Insurance Company	6,109,315.04	
Pamlico Insurance and Banking Company	826,483.00	
Piedmont Fire	4,198,915.00	
Rowan Mutual Fire		
Southern Stock Mutual	6,626,864.00	
Southern Underwriters	12,618,483.00	
Underwriters of Greensboro	2,806,027.00	
Union County Farmers Mutual		
Total	45,898,848.04	

## COMPANIES OF

Ætna	672,793,041.00	6,920,992.00
Agricultural	263,606,700.00	
American Central (St. Louis)	241,679,787.00	
American of Boston	46,523,628.00	
American Fire (Philadelphia)	209,971,265.00	
Assurance Company of America	49,022,380.00	
Atlanta Home	6,022,042.00	
Atlanta-Birmingham	25,216,860.00	
Alliance Insurance Company		
American Insurance Company (Newark)	396,610,289.00	
British American	35,461,674.00	
Citizens (St. Louis)	47,393,108.00	
Camden Fire	67,827,467.00	
Colonial	13,058,338.00	
Continental	1,061,834,334.00	
Delaware	112,890,434.00	
Equitable of South Carolina	7,717,159.00	
Equitable Fire and Marine	89,288,173.00	243,281.00
Fire Association	452,867,352.00	
Fireman's Fund	420,741,156.00	7,579,209.00
Georgia Home	41,034,609.00	
German Alliance	60,976,044.00	
German American	916,013,252.00	
German (Freeport)	502,910,750.00	
Germania Fire	505,400,605.00	
Glens Falls	238,255,069.00	
Globe and Rutgers	178,750,809.00	
Hanover Fire	409,100,800.00	
Hartford Fire	1,427,050,971.00	
Home of New York	1,298,270,327.00	12,456,205.00
Indemnity Fire	26,317,597.00	
Indianapolis Fire	25,974,518.00	
Insurance Company of North America	681,316,074.00	6,571,245.00
Millers Mutual Fire	2,923,675.00	
Milwaukee Mechanics	205,700,488.00	
National Fire	593,590,874.00	
National Union	99,787,746.00	
New Hampshire Fire	239,437,922.00	
Niagara Fire	364,632,359.00	
North German Fire	27,396,688.00	
North River Insurance Company	107,341,464.00	
Orient Insurance Company	157,475,778.00	
Pennsylvania Fire	445,254,601.00	
Petersburg Savings and Insurance Company	6,996,464.00	
Phenix of Brooklyn	792,488,259.00	
Phenix of Hartford	558,858,324.00	
Providence-Washington	229,744,246.00	5,527,540.00
Queen of America	410,885,501.00	



# PREMIUMS AND LOSSES.

AND MARINE INSURANCE COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR  
BER 31, 1904.

COMPANIES.

Risks Written During the Year and Premiums Thereon.				Losses Incurred.	
Fire.	Premiums.	Marine and Inland.	Premiums.	Fire.	Marine and Inland.
\$ 17,530.00	\$ 87.65	\$ -----	\$ -----	\$ 2.00	\$ -----
1,869,162.00	35,266.89			9,218.97	
22,043.00	1,800.00			1,417.00	
				15,723.00	
1,661,893.00	30,055.85			12,658.30	
32,075.00	2,002.35			1,567.04	
5,635,400.72	113,843.65			43,835.80	
601,821.00	17,451.00			17,883.00	
6,066,914.00	109,204.40			45,441.81	
4,773,521.00	80,584.53			44,718.64	
10,668,885.00	187,542.08			98,457.48	
2,346,543.00	41,660.69			24,670.21	
	705.20			187.00	
33,695,987.72	620,204.29			315,780.25	

OTHER STATES.

555,842,521.00	7,401,300.48	93,744,055.00	454,641.99	3,323,410.16	215,613.76
174,977,500.00	1,896,040.00			836,750.00	
209,199,974.00	2,792,111.01			1,211,714.17	
61,503,917.00	819,956.34			410,999.56	
161,295,032.00	2,122,768.47			1,182,933.15	
49,556,757.00	638,090.47			494,265.01	
6,266,692.00	92,818.17			23,918.42	
39,825,934.00	650,488.33			162,690.35	
234,516,919.00	2,571,767.21			1,147,329.37	
45,938,330.00	473,190.95			158,302.00	
148,481,228.00	2,124,177.68	94,732.00	458.72	333,303.19	
65,206,320.00	832,623.41			337,187.42	
12,303,602.00	191,615.63			89,448.23	
773,650,383.00	6,978,680.72			3,624,020.52	
93,904,711.00	1,203,759.83			1,203,759.83	
14,059,597.00	167,192.76			89,265.90	
72,187,810.00	994,591.56	1,505,901.00	25,638.44	578,489.15	25,314.56
403,406,766.00	5,230,017.80			2,282,400.71	
488,906,553.00	5,362,420.89	147,418,838.00	970,817.31	2,010,300.14	303,596.92
42,714,312.00	634,326.99			389,349.83	
54,468,658.00	576,984.52			313,578.31	
833,764,533.00	8,337,991.67			3,110,124.12	
310,305,386.00	4,210,734.94			1,481,449.94	
334,668,317.00	3,248,342.34			1,336,520.14	
150,466,085.00	1,825,041.93			830,191.43	
215,617,732.00	3,046,994.51			1,161,525.33	
395,863,164.00	3,945,372.68			1,754,445.65	
1,099,332,741.00	14,549,405.06			7,246,874.35	
1,199,799,193.00	12,365,280.45	81,234,095.00	538,322.72	5,246,335.50	231,632.37
29,101,777.00	391,814.17			181,091.50	
26,689,126.00	392,291.82			154,953.90	
550,993,372.00	6,753,403.16	395,943,169.00	2,229,147.54	3,305,925.01	1,167,747.71
823,450.00	128,863.75			29,852.04	
152,035,096.00	1,954,518.92			907,972.86	
564,897,443.00	6,432,380.75			2,861,990.75	
105,364,210.00	1,341,011.32			526,774.48	
170,421,052.00	2,133,102.74			1,258,672.28	
294,775,357.00	3,511,268.58			1,478,464.55	
41,608,139.00	669,663.45			211,092.74	
146,077,749.00	1,484,231.38			545,809.04	
126,512,092.00	1,585,927.68			701,151.96	
301,147,951.00	3,707,845.85			1,802,228.57	
5,699,361.00	91,811.63			34,341.86	
610,252,123.00	7,171,068.62			3,392,379.81	
492,569,512.00	5,218,313.02			2,163,560.90	
294,931,732.00	2,723,876.11	104,110,295.00	559,949.50	1,298,427.36	279,529.53
339,819,683.00	4,376,081.51			2,372,254.00	

# TABLE No. V—RISKS,

SHOWING RISKS IN FORCE, RISKS WRITTEN, PREMIUMS CHARGED AND LOSSES INCURRED BY FIRE  
ENDING DECEM  
COMPANIES OF

Name of Company.	Risks in Force at End of Year.	
	Fire.	Marine and Inland.
Rochester German-----	\$ 130,559,232.00	\$-----
St. Paul Fire and Marine-----	280,398,357.00	3,833,777.00
Security Fire-----	25,480,496.00	-----
Springfield Fire and Marine-----	442,061,692.00	-----
Stuyvesant Fire-----	23,171,580.00	-----
Sun of New Orleans-----	23,921,799.00	-----
Teutonia-----	56,593,512.00	-----
Traders of Chicago-----	177,558,119.00	-----
United States Fire-----	63,152,409.00	-----
Virginia Fire and Marine-----	49,110,709.00	-----
Virginia State-----	28,437,858.00	-----
Westchester Fire-----	336,655,331.00	-----
Williamsburg City-----	182,480,777.00	-----
Total-----	16,593,992,867.00	42,932,249.00

## COMPANIES OF

Atlas Assurance Company (Limited)-----	145,503,706.00	-----
British America-----	134,098,847.00	2,737,252.00
Caledonian-----	175,222,069.00	-----
Cologne Re-insurance-----	87,565,633.00	-----
Commercial Union-----	601,354,572.00	5,071,302.00
Hamburg-Bremen-----	215,305,490.00	-----
Law Union and Crown-----	44,750,350.00	-----
Liverpool and London and Globe-----	1,025,947,033.00	-----
London Assurance-----	215,291,207.00	6,026,080.00
London and Lancashire-----	354,778,443.00	-----
Moscow Fire-----	84,882,141.00	-----
Munich Re-insurance-----	365,827,558.00	-----
North British and Mercantile-----	591,874,630.00	-----
Northern Assurance-----	348,255,816.00	-----
Norwich Union-----	285,989,844.00	-----
Palatine of London-----	157,779,435.00	-----
Phoenix Assurance-----	315,089,533.00	-----
Prussian National-----	89,149,673.00	102.00
Rossia-----	64,707,477.00	-----
Royal Insurance Company-----	832,865,000.00	-----
Royal Exchange Assurance-----	187,198,283.00	-----
Salamandra-----	119,637,683.00	-----
Scottish Union and National-----	294,791,523.00	-----
Skandia-----	90,372,768.00	-----
Sun Insurance Office-----	356,039,198.00	-----
Union Assurance Society-----	137,447,859.00	-----
Western Assurance-----	242,740,578.00	6,304,561.00
Total-----	7,564,466,349.00	20,139,297.00

## RECAPITU

Home Companies-----	45,898,848.04	-----
Companies of other States-----	16,593,992,867.00	42,932,249.00
Foreign Companies-----	7,564,466,349.00	20,139,297.00
Sum total-----	24,104,358,064.04	63,071,546.00



# PREMIUMS AND LOSSES.

AND MARINE INSURANCE COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR  
BER 31, 1904.

OTHER STATES—CONTINUED.

Risks Written During the Year and Premiums Thereon.				Losses Incurred.	
Fire.	Premiums.	Marine and Inland.	Premiums.	Fire.	Marine and Inland.
\$ 123,563,963.00	\$ 1,654,267.65	\$ -----	\$ -----	\$ 850,162.64	\$ -----
189,830,849.00	3,537,365.30	103,574,314.00	699,934.89	1,727,698.66	1,663,025.12
30,078,194.00	475,762.74	-----	-----	270,325.97	-----
393,120,185.00	4,737,951.30	-----	-----	2,238,113.82	-----
31,391,650.00	483,203.57	-----	-----	216,787.54	-----
32,190,465.00	564,122.98	9,401,978.00	34,003.75	202,877.08	5,179.35
56,690,641.00	910,320.40	4,922,947.00	24,618.71	437,028.96	4,508.45
165,590,403.00	2,215,626.52	-----	-----	966,784.88	-----
58,546,219.00	803,141.79	-----	-----	333,284.15	171.66
45,104,226.00	832,763.88	-----	-----	339,530.00	-----
33,878,350.00	604,397.79	-----	-----	251,572.57	-----
252,490,680.00	2,711,390.58	-----	-----	1,292,640.19	-----
134,191,172.00	1,443,950.05	-----	-----	704,878.02	-----
14,158,448,287.00	166,307,825.80	941,950,326.00	5,038,533.57	75,439,509.97	3,896,319.43

## OTHER COUNTRIES.

142,753,612.00	1,768,493.31	-----	-----	708,896.85	-----
130,407,244.00	1,690,907.73	31,375,550.00	262,279.65	886,917.22	170,003.77
154,551,050.00	1,782,206.52	-----	-----	813,543.45	-----
75,838,532.00	707,070.09	-----	-----	293,980.19	-----
714,224,300.00	6,011,800.87	137,479,422.00	225,942.21	2,363,639.82	91,924.20
171,689,609.00	2,203,423.03	-----	-----	1,146,528.70	-----
53,449,245.00	631,640.15	-----	-----	350,794.38	-----
1,016,406,051.00	11,066,077.58	-----	-----	4,793,240.85	-----
177,841,484.00	2,071,346.20	186,527,292.00	881,181.80	891,358.15	186,011.66
296,972,112.00	3,130,705.89	-----	-----	1,291,424.83	-----
99,487,047.00	1,123,624.12	-----	-----	394,692.81	-----
385,261,184.00	4,650,762.00	-----	-----	2,826,686.63	-----
560,327,632.00	5,379,769.41	-----	-----	2,885,719.45	-----
323,705,178.00	3,684,289.16	-----	-----	1,857,321.55	-----
242,255,482.00	2,780,430.39	-----	-----	1,661,050.97	-----
160,429,707.00	2,085,737.88	-----	-----	887,574.14	-----
310,574,625.00	3,763,090.05	-----	-----	1,971,138.85	-----
85,525,276.00	1,168,413.64	1,097,710.00	2,839.81	365,614.38	1,308.99
78,004,788.00	1,018,666.57	-----	-----	215,975.62	-----
718,492,163.00	7,693,341.43	-----	-----	3,329,341.04	-----
251,130,394.00	2,952,143.22	-----	-----	1,269,286.22	-----
161,723,944.00	1,622,057.30	-----	-----	953,318.78	-----
291,989,542.00	3,369,240.73	-----	-----	1,274,924.67	-----
96,477,762.00	1,044,776.91	-----	-----	535,095.29	-----
269,828,180.00	3,030,292.77	-----	-----	1,688,545.01	-----
169,412,875.00	1,776,182.38	-----	-----	985,200.35	-----
289,235,463.00	2,981,233.74	65,203,245.00	532,892.59	1,602,967.96	337,892.91
7,427,994,481.00	81,187,723.07	421,683,219.00	1,905,136.06	38,244,778.16	787,141.53

## LATION.

33,695,987.72	620,204.29	-----	-----	315,780.25	-----
14,158,448,287.00	166,307,825.80	941,950,326.00	5,038,533.57	75,439,509.97	3,896,319.43
7,427,994,481.00	81,187,723.07	421,683,219.00	1,905,136.06	38,244,778.16	787,141.53
21,620,138,755.72	248,115,753.16	1,363,633,545.00	6,943,669.63	114,000,068.38	4,683,460.96



# TABLE No. VI—NORTH

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES INCURRED, LOSSES PAID IN NORTH  
COMPANIES LICENSED

NORTH CARO

Name of Company.	Risks Written.	
	Fire and Tornado.	Marine and Inland.
Cabarrus Mutual	\$ 17,530.00	\$
Carolina Insurance Company	1,118,022.00	
Davidson County Mutual Fire	22,043.00	
Farmers Mutual Fire		
Gaston County Farmers Mutual		
Home Insurance Company of Greensboro	1,452,504.00	
Mecklenburg Farmers Mutual	32,075.00	
North Carolina Home Insurance Company	5,635,400.72	
Pamlico Insurance and Banking Company	601,821.00	
Piedmont Fire	4,011,140.00	
Rowan Mutual Fire	17,430.00	
Southern Stock Mutual	3,556,790.00	
Southern Underwriters	8,012,387.00	
Underwriters of Greensboro	2,072,917.00	
Union County Farmers Mutual		
Total	26,550,059.72	

COMPANIES OF

Ætna	4,624,966.00	
Agricultural	337,500.00	
American Central (St. Louis)	690,196.00	
*American of Boston		
American Fire (Philadelphia)	1,095,835.00	
Assurance Company of America	303,682.00	
Atlanta Home	396,863.00	
Atlanta-Birmingham	748,802.01	
Alliance Insurance Company		
American Insurance Company (Newark)		
British American	234,899.00	
Citizens (St. Louis)	1,086,889.00	
*Camden Fire	364,860.00	
*Colonial	116,616.00	
Continental	1,908,588.00	
*Delaware	457,076.00	
Equitable of South Carolina	416,959.34	
*Equitable Fire and Marine		
Fire Association	4,388,315.00	
Fireman's Fund	3,736,129.06	
Georgia Home	1,323,509.00	
German Alliance	559,738.00	
German American	5,142,299.00	
German (Freeport)	9,000.00	
Germania Fire	734,297.00	
Glens Falls	1,485,734.00	
Globe and Rutgers	1,979,955.00	
Hanover Fire	3,398,258.40	
Hartford Fire	9,184,374.00	
Home of New York	13,624,839.00	
Indemnity Fire	45,750.00	
*Indianapolis Fire	106,005.00	
Insurance Company of North America	2,595,256.00	2,007,502.00
Millers Mutual Fire	47,800.00	
Milwaukee Mechanics	361,261.00	
National Fire	4,720,768.00	
National Union	14,325.00	
New Hampshire Fire	1,326,104.00	
Niagara Fire	1,180,418.00	
North German Fire	79,010.00	
North River Insurance Company		
Orient Insurance Company	881,945.00	
Pennsylvania Fire	1,310,196.00	
Petersburg Savings and Insurance Company	418,941.00	
Phenix of Brooklyn	2,613,065.00	
Phœnix of Hartford	3,525,111.00	
*Providence-Washington	307,883.00	
Queen of America	1,999,647.00	

\*Re-insurance only.

# CAROLINA BUSINESS.

CAROLINA FOR THE YEAR ENDING DECEMBER 31, 1904, BY FIRE AND MARINE INSURANCE  
IN THIS STATE.

LINA COMPANIES.

Premiums Received.		Losses Incurred.		Losses Paid.	
Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.
\$ 87.65	\$-----	\$ 2.00	\$-----	\$ 128.00	\$-----
21,073.15	-----	9,218.97	-----	9,636.97	-----
1,800.00	-----	1,417.00	-----	1,417.00	-----
-----	-----	15,723.00	-----	15,723.00	-----
27,928.58	-----	12,658.30	-----	12,658.30	-----
2,002.35	-----	1,567.04	-----	1,567.04	-----
113,843.65	-----	43,835.80	-----	46,675.32	-----
17,451.00	-----	17,883.00	-----	17,883.00	-----
72,200.50	-----	34,971.28	-----	32,735.03	-----
87.15	-----	-----	-----	-----	-----
60,059.62	-----	36,552.82	-----	36,552.82	-----
145,215.70	-----	83,073.70	-----	83,073.70	-----
38,647.36	-----	24,670.21	-----	24,670.21	-----
-----	-----	-----	-----	-----	-----
500,396.71	-----	281,573.12	-----	282,720.39	-----

## OTHER STATES.

78,443.05	-----	33,775.39	-----	40,298.65	-----
7,017.00	-----	1,119.00	-----	1,111.00	-----
13,136.95	-----	4,678.54	-----	3,556.61	-----
-----	-----	-----	-----	-----	-----
19,061.62	-----	10,799.13	-----	15,123.12	-----
6,378.47	-----	6,361.80	-----	4,355.80	-----
7,369.15	-----	3,824.53	-----	2,449.53	-----
11,894.18	-----	1,170.75	-----	1,170.75	-----
-----	-----	-----	-----	-----	-----
5,473.76	-----	3,709.37	-----	2,955.37	-----
20,456.40	-----	3,896.72	-----	5,514.67	-----
6,336.00	-----	3,236.00	-----	2,844.00	-----
2,123.90	-----	3,018.06	-----	3,568.06	-----
36,204.25	-----	13,323.68	-----	18,122.99	-----
5,527.14	-----	1,115.67	-----	1,115.67	-----
10,165.20	-----	347.60	-----	534.50	-----
-----	-----	-----	-----	-----	-----
39,362.49	-----	11,292.71	-----	9,752.88	-----
31,042.36	-----	10,420.86	-----	13,947.07	-----
19,141.00	-----	10,965.00	-----	14,566.00	-----
11,757.86	-----	3,658.70	-----	4,568.70	-----
78,258.71	-----	38,528.34	-----	40,899.67	-----
198.25	-----	-----	-----	-----	-----
10,061.58	-----	6,109.25	-----	4,182.45	-----
22,285.94	-----	5,479.05	-----	7,196.45	-----
41,848.91	-----	21,178.98	-----	20,128.98	-----
32,390.52	-----	12,144.66	-----	13,929.81	-----
98,307.15	-----	36,947.44	-----	40,653.40	-----
117,379.56	-----	76,823.13	-----	85,530.29	-----
3,874.73	-----	1,209.50	-----	1,572.85	-----
2,302.89	-----	270.99	-----	270.99	-----
52,314.23	4,606.01	29,787.55	550.48	22,520.84	1,650.48
8,882.50	-----	-----	-----	-----	-----
6,719.88	-----	3.25	-----	3.25	-----
33,788.06	-----	12,305.34	-----	15,949.52	-----
206.47	-----	-----	-----	-----	-----
21,691.34	-----	4,791.09	-----	3,929.52	-----
22,284.79	-----	3,702.45	-----	5,741.09	-----
1,308.29	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
12,416.15	-----	5,765.32	-----	6,720.32	-----
23,710.55	-----	9,123.58	-----	9,173.05	-----
7,215.76	-----	311.98	-----	311.98	-----
51,528.13	-----	40,103.49	-----	37,653.49	-----
30,313.30	-----	9,217.08	-----	9,312.45	-----
1,537.61	-----	272.76	-----	91.76	-----
33,393.46	-----	14,676.07	-----	12,466.07	-----



# TABLE No. VI—NORTH

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES INCURRED, LOSSES PAID IN NORTH  
COMPANIES LICENSED

COMPANIES OF

Name of Company.	Risks Written.	
	Fire and Tornado.	Marine and Inland.
Rochester German	\$ 1,270,263.00	\$ -----
St. Paul Fire and Marine	1,020,642.00	-----
Security Fire	74,655.00	-----
Springfield Fire and Marine	2,782,251.00	-----
Stuyvesant Fire	305,096.00	-----
Sun of New Orleans	460,939.00	-----
Teutonia	576,241.00	-----
Traders of Chicago	1,357,778.00	-----
United States Fire	475,530.00	-----
Virginia Fire and Marine	4,685,466.00	-----
Virginia State	1,339,723.00	-----
Westchester Fire	1,245,548.00	-----
Williamsburg City	16,650.00	-----
Total	85,409,580.81	2,007,502.00

COMPANIES OF

Atlas Assurance Company (Limited)	227,530.00	-----
British America	737,852.00	-----
Caledonian	448,934.00	-----
*Cologne Re-insurance	739,249.00	-----
Commercial Union	4,666,098.00	-----
Hamburg-Bremen	1,725,485.00	-----
Law Union and Crown	329,140.00	-----
Liverpool and London and Globe	5,144,727.00	-----
London Assurance	1,039,427.00	1,603,236.00
London and Lancashire	2,851,962.00	-----
*Moscow Fire	462,499.00	-----
*Munich Re-insurance	-----	-----
North British and Mercantile	3,555,692.00	-----
Northern Assurance	2,289,398.00	-----
Norwich Union	2,874,837.00	-----
Palatine of London	480,429.00	-----
Phoenix Assurance	1,785,632.00	-----
Prussian National	997,970.00	-----
*Russia	360,289.00	-----
Royal Insurance Company	2,818,351.00	-----
Royal Exchange Assurance	2,464,840.00	-----
*Salamandra	427,559.00	-----
Scottish Union and National	1,560,629.00	-----
*Skandia	94,608.00	-----
Sun Insurance Office	753,431.00	-----
Union Assurance Society	1,906,824.00	-----
Western Assurance	3,473,126.00	-----
Total	44,416,718.00	1,603,236.00

RECAPITU

Home Companies	26,550,059.72	-----
Companies of other States	85,484,235.81	2,007,502.00
Foreign Companies	44,416,718.00	1,603,236.00
Sum total	156,451,013.53	3,610,738.00

\*Re-insurance only.



# CAROLINA BUSINESS.

CAROLINA FOR THE YEAR ENDING DECEMBER 31, 1904, BY FIRE AND MARINE INSURANCE  
IN THIS STATE.

OTHER STATES—CONTINUED.

Premiums Received.		Losses Incurred.		Losses Paid.	
Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.	Fire and Tornado.	Marine and Inland.
\$ 20,048.37	\$-----	\$ 8,723.67	\$-----	\$ 11,472.52	\$-----
15,564.51	-----	7,998.13	-----	7,362.05	-----
737.31	-----	-----	-----	-----	-----
28,240.31	-----	12,925.19	-----	14,672.04	-----
4,316.44	-----	1,984.28	-----	1,984.28	-----
8,683.76	-----	4,649.00	-----	4,669.10	-----
12,023.64	-----	8,786.00	-----	7,686.00	-----
21,571.33	-----	10,286.01	-----	10,352.17	-----
6,608.73	-----	5,439.16	-----	7,718.29	-----
101,908.97	-----	40,760.00	-----	45,642.97	-----
31,549.83	-----	12,476.80	-----	15,625.63	-----
27,151.07	-----	12,631.49	-----	12,210.63	-----
231.90	-----	-----	-----	-----	-----
1,330,308.45	4,606.01	582,124.49	550.48	616,029.20	1,650.48

OTHER COUNTRIES.

4,915.49	-----	-----	-----	-----	-----
16,355.47	-----	9,699.42	-----	8,792.21	-----
8,954.61	-----	2,254.04	-----	1,612.71	-----
10,266.28	-----	3,167.15	-----	3,218.15	-----
25,137.99	-----	5,757.42	-----	6,629.66	-----
35,244.47	-----	17,193.68	-----	21,468.68	-----
1,781.43	-----	691.16	-----	681.66	-----
78,465.70	-----	33,560.29	-----	32,521.29	-----
21,675.95	5,044.34	8,984.57	2,916.41	12,059.57	2,916.41
25,025.38	-----	12,982.27	-----	7,933.27	-----
4,756.92	-----	2.27	-----	2.27	-----
17,211.60	-----	12,013.43	-----	13,330.75	-----
17,593.60	-----	10,919.58	-----	10,704.80	-----
21,281.86	-----	7,177.85	-----	5,712.95	-----
7,855.05	-----	1,412.47	-----	1,412.47	-----
14,365.91	-----	4,862.16	-----	5,468.44	-----
14,796.38	-----	6,943.52	-----	5,450.37	-----
4,990.55	-----	1,137.64	-----	387.64	-----
26,308.00	-----	17,190.00	-----	17,309.00	-----
28,862.95	-----	10,881.69	-----	11,573.69	-----
7,831.73	-----	4,999.63	-----	3,908.47	-----
19,111.87	-----	5,511.20	-----	6,358.45	-----
1,501.00	-----	881.00	-----	925.00	-----
15,991.79	-----	7,404.50	-----	6,926.49	-----
19,145.86	-----	11,056.94	-----	9,292.94	-----
26,628.26	-----	10,657.11	-----	25,234.40	-----
476,056.10	5,044.34	207,340.99	2,916.41	218,915.33	2,916.41

LATION.

500,396.71	-----	281,573.12	-----	282,720.39	-----
1,331,045.76	4,606.01	582,124.49	550.48	616,029.20	1,650.48
476,056.10	5,044.34	207,340.99	2,916.41	218,915.33	2,916.41
2,307,498.57	9,650.35	1,071,038.60	3,466.89	1,117,664.92	4,566.89



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# STATISTICAL TABLES

RELATING TO LIFE INSURANCE COMPANIES.

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**TABLE No. VII—**

**SHOWING THE CHARACTER OF THE ASSETS OF LIFE INSURANCE COMPANIES (LICENSED)**

Name of Company.	Value of Real Estate.	Mortgage Loans.	Collateral Loans.	Premiums, Notes, and Policy Loans.
Ætna Life-----	\$ 633,164.74	\$32,686,317.72	\$ 1,051,394.62	\$ 3,891,503.08
Bankers Life-----		83,250.00	4,986.42	121,463.77
Connecticut Mutual Life-----	10,594,829.03	24,752,965.08	30,000.00	690,820.08
Contentneat Life-----				
Eastern Life-----		9,500.00	1,175.00	281.27
Equitable Life Assurance-----	36,895,647.44	81,623,709.11	10,805,000.00	23,544,439.69
Fidelity Mutual Life-----	1,374,150.00	499,699.38	126,260.51	1,235,998.68
Franklin Life-----	16,738.41	451,550.00	44,000.00	1,063,531.33
Germania Life-----	3,111,069.37	16,909,978.00		2,041,013.71
Hartford Life-----	236,580.00	368,600.00	10,213.15	123,284.97
Home Life-----	1,731,053.76	4,735,239.19	12,750.00	1,551,511.78
Illinois Life-----	978,755.68	1,087,624.50	52,200.00	1,103,871.35
Life Insurance Company of Virginia,	92,985.00	1,174,632.19	96,331.57	24,810.19
Manhattan Life-----	5,874,925.00	6,129,810.00	515,074.16	1,516,565.02
Maryland Life-----	124,266.50	128,967.50	10,500.00	167,529.96
Massachusetts Mutual-----	392,122.15	13,996,175.35		4,372,943.15
Metropolitan Life-----	16,806,932.86	33,094,145.00		2,642,493.83
Michigan Mutual-----	379,300.64	7,073,688.81	5,500.00	886,554.76
Mutual Benefit Life-----	3,109,690.97	46,302,397.97	1,957,450.00	13,494,901.42
Mutual Life of New York-----	34,701,700.61	102,027,893.42	11,210,000.00	23,277,736.49
National Life-----	1,215,476.08	12,153,742.02	16,500.00	4,198,627.42
New York Life-----	13,257,500.00	23,595,105.00	550,000.00	39,199,093.32
Northwestern Mutual Life-----	3,374,607.53	93,386,076.20		16,869,190.46
Pacific Mutual Life-----	431,976.53	1,312,398.59	500,900.00	387,493.95
Penn Mutual Life-----	3,042,105.24	24,528,104.02	2,984,719.50	7,225,858.12
Phoenix Mutual Life-----	674,441.19	10,983,855.28		1,282,162.45
Provident Savings Life-----	2,704,500.00	700,295.22	9,200.00	2,517,677.12
Prudential Insurance Company-----	12,494,957.86	15,682,358.73	5,665,100.00	2,427,950.12
Reliance Life-----		188,246.75		30,000.00
Security Life and Annuity-----		21,025.00	26,647.00	31,687.08
Security Mutual Life-----	361,800.00	306,956.00	25,500.00	1,376,392.69
Security Trust and Life-----	1,554,500.00	142,100.00	6,065.00	235,307.81
South Atlantic Life-----		23,000.00	16,900.00	4,201.63
Southern Life and Trust Company-----				1,933.19
State Mutual Life-----	1,715,540.00	3,502,968.00	611,445.00	1,853,812.00
State Life of Indiana-----	1,100,000.00	1,045,258.83		651,383.38
Sun Life of Canada-----	1,146,643.91	2,529,160.09	543,250.00	1,477,808.91
Travelers-----	697,665.74	8,920,132.05	972,812.16	2,818,517.90
Union Central Life-----	543,984.06	35,442,335.23		5,529,134.57
Union Mutual Life-----	1,262,302.57	1,231,666.76	688,459.51	342,301.33
Washington Life-----	6,476,284.00	6,732,400.00		1,603,020.68
Total-----	169,090,196.87	613,563,326.99	38,550,333.60	111,814,808.66

# ASSETS.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

Stocks and Bonds.	Cash in Office, Banks, and Deposits with Trust Com- panies.	Accrued Interest and Rents.	Unpaid and Deferred Premiums.	All Other Items.	Total Assets.
\$ 26,865,926.52	\$ 6,076,623.30	\$ 818,732.65	\$ 673,515.18	\$-----	\$ 73,696,178.81
965,707.50	126,922.98	2,353.68	84,615.00	-----	1,389,299.35
26,694,418.00	1,166,761.50	927,008.93	368,038.91	-----	65,224,841.53
-----	25,151.88	-----	-----	1,377.40	26,529.28
4,000.00	5,259.96	376.50	4,010.68	-----	24,602.41
225,669,374.00	22,651,666.82	3,303,018.78	6,599,626.00	-----	411,092,481.84
3,377,737.65	311,627.65	44,058.19	438,856.52	-----	7,408,388.58
533,774.83	42,199.06	40,437.09	95,274.00	-----	2,287,504.72
10,211,641.92	811,699.01	365,493.61	653,886.77	-----	34,104,782.39
669,927.00	606,824.59	14,281.74	180,364.96	1,351,294.34	3,562,370.75
7,852,107.49	332,299.68	122,636.38	268,630.79	-----	16,606,229.07
1,513,685.51	261,968.33	44,324.57	185,152.51	3,700.00	5,231,282.45
318,107.36	159,606.21	20,691.25	58,966.15	-----	1,946,129.92
3,655,045.00	405,012.46	161,494.56	315,358.86	5,000.00	18,578,285.06
1,886,524.42	84,471.86	13,479.32	35,729.35	2,585.20	2,454,054.11
16,053,237.50	938,860.23	507,704.99	728,828.85	-----	36,989,872.22
64,270,818.12	7,323,372.74	710,471.56	2,817,985.13	-----	127,666,219.24
28,750.00	222,788.17	131,557.56	149,017.43	10,414.38	8,887,571.75
24,391,446.20	1,170,253.25	1,621,010.63	1,046,044.62	-----	93,093,195.06
243,191,442.24	17,972,286.42	3,260,206.56	5,337,115.42	-----	440,978,371.16
11,827,881.00	818,507.36	524,078.51	531,254.58	1,491.05	31,287,558.02
287,062,384.31	17,694,109.31	2,469,570.76	6,832,497.65	-----	390,660,260.35
72,643,349.93	3,588,036.85	2,910,082.40	2,006,089.92	-----	194,777,433.29
3,991,893.00	121,411.73	84,800.35	372,938.43	176,030.47	7,379,843.05
27,441,302.50	925,821.43	617,521.50	1,463,400.79	14,769.01	68,243,602.11
4,602,747.60	449,978.91	219,156.09	259,934.48	-----	18,472,276.00
815,400.15	488,257.21	88,261.06	397,650.00	63,235.50	7,784,476.26
42,128,567.87	6,832,683.09	641,775.85	2,638,034.77	526.37	88,511,954.66
1,171,131.63	539,433.77	20,249.76	15,711.40	-----	1,964,773.31
-----	13,658.29	611.00	4,277.09	100,000.00	197,905.46
560,025.00	227,245.70	50,712.62	160,708.42	-----	3,069,340.43
309,735.00	80,939.16	24,324.14	108,655.68	60,518.64	2,522,145.43
216,897.50	61,638.96	2,115.47	8,815.63	408.42	333,977.61
-----	6,427.77	-----	1,091.20	200,000.00	209,452.16
16,339,539.00	427,799.24	294,990.86	468,333.62	180,750.00	25,395,177.72
66,151.25	69,049.80	18,615.75	209,624.30	-----	3,160,083.31
10,894,882.95	463,214.32	232,519.84	450,940.90	66,570.18	17,804,991.10
20,029,833.85	1,066,214.20	271,577.39	776,225.03	-----	35,552,978.32
10,575.00	126,497.22	1,441,562.72	619,249.12	-----	43,713,337.92
7,156,891.95	70,977.11	86,530.21	223,959.46	737.87	11,063,826.77
479,343.08	1,767,149.34	115,827.79	312,419.31	-----	17,486,444.20
1,165,902,973.83	96,575,407.87	22,224,224.62	37,902,832.91	2,239,408.83	2,317,863,514.18

**TABLE No. VIII—**

**SHOWING THE CHARACTER OF THE LIABILITIES OF LIFE INSURANCE COMPANIES (LICENSED)**

Name of Company.	Net Reserve.	Present Value of Supple- mentary Con- tracts, etc.	Unpaid Policy Claims.	Premiums Paid in Advance.
*Etna Life-----	\$ 61,817,814.00	\$ 91,118.00	\$ 222,395.00	\$ 39,408.72
Bankers Life-----	1,182,876.00	3,300.89	12,700.00	484.49
Connecticut Mutual Life-----	58,229,205.00	154,337.00	272,216.39	31,448.46
Contentnea Life-----	201.80			
Eastern Life-----	19,717.50			
Equitable Life Assurance-----	326,628,027.00	1,371,935.00	2,535,625.79	412,627.00
Fidelity Mutual Life-----	6,147,749.00	146,055.75	70,267.50	7,164.37
Franklin Life-----	1,920,235.00		17,242.99	5,434.83
Germania Life-----	29,035,049.00	32,057.05	129,618.61	11,193.27
Hartford Life-----	842,034.12		257,921.00	10,011.70
Home Life-----	15,073,548.00	49,088.00	75,894.46	39,730.96
Illinois Life-----	4,901,086.58	7,235.43	42,590.00	4,860.92
Life Insurance Company of Virginia,-----	1,504,208.00		26,637.94	31,285.53
Manhattan Life-----	16,375,020.00	6,047.00	56,383.80	27,033.71
Maryland Life-----	2,077,287.00		28,088.66	237.94
Massachusetts Mutual-----	32,942,194.00	220,000.25	122,624.92	23,782.28
Metropolitan Life-----	110,702,074.00	62,117.00	293,082.88	137,904.82
Michigan Mutual-----	8,401,645.02	11,597.05	6,333.80	8,647.35
Mutual Benefit Life-----	84,388,042.38	517,264.87	494,587.33	56,961.06
Mutual Life of New York-----	362,345,355.00	1,290,000.19	2,066,610.59	695,468.43
National Life-----	27,280,524.36	82,209.54	31,372.50	13,202.64
New York Life-----	336,222,459.00	1,606,827.84	3,295,538.44	1,586,164.49
Northwestern Mutual Life-----	158,826,634.00	788,354.00	585,891.97	36,917.72
*Pacific Mutual Life-----	6,172,062.63	7,600.00	47,473.00	5,956.57
Penn Mutual Life-----	56,739,457.00	1,301,316.00	341,095.36	56,400.51
Phoenix Mutual Life-----	17,405,380.00	26,839.00	31,471.00	23,084.00
Provident Savings Life-----	6,912,366.00	43,589.00	149,900.00	
Prudential Insurance Company-----	73,744,040.00	379,722.97	433,204.62	327,792.64
Reliance Life-----	219,994.00		1,000.00	446.77
Security Life and Annuity-----	68,363.00	20,497.00		
Security Mutual Life-----	2,423,477.00	65,967.13	44,071.30	5,983.95
Security Trust and Life-----	1,951,783.00		66,650.62	27,930.00
South Atlantic Life-----	126,943.00			
Southern Life and Trust Company-----	8,363.00			
State Mutual Life-----	22,506,952.00	54,816.00	75,128.00	51,311.00
State Life of Indiana-----	2,540,511.00		59,500.00	5,426.43
Sun Life of Canada-----	16,228,529.89	55,009.02	148,377.45	53,834.63
Travelers-----	31,804,590.00	1,896,465.00	64,835.14	46,234.52
Union Central Life-----	35,904,955.00	256,796.00	131,288.78	88,776.41
Union Mutual Life-----	10,290,467.00	27,797.00	107,554.30	2,520.82
Washington Life-----	16,737,235.00	2,792.00	130,365.82	5,999.54
<b>Total-----</b>	<b>1,943,968,251.98</b>	<b>10,578,750.98</b>	<b>14,073,269.96</b>	<b>3,881,665.48</b>

\* Liabilities Accident Department included.



# LIABILITIES.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

Unpaid Dividends.	All Other Liabilities.	Total as to Policy-holders.	Capital Stock.	Surplus as to Policy-holders.	Total Liabilities.
\$ 798,626.37	\$ 4,171,181.07	\$ 67,140,538.16	\$ 2,000,000.00	\$ 4,555,640.65	\$ 73,696,178.81
	3,214.00	1,202,575.38	100,000.00	86,723.97	1,389,299.35
1,362,247.75	346,690.29	60,396,144.89		4,828,696.64	65,224,841.53
	1,327.48	1,529.28	25,000.00		26,529.28
		19,717.50	20,000.00	4,885.91	44,603.41
540,900.26	559,305.48	332,048,420.53	100,000.00	78,944,061.31	411,092,481.84
2,120.76	51,377.23	6,424,734.61		983,653.97	7,408,388.58
	8,409.61	1,951,322.43		336,182.29	2,287,504.72
2,057,968.96	100,063.08	31,365,949.97	200,000.00	2,538,832.42	34,104,782.39
28,765.71	1,491,661.03	2,630,393.56	500,000.00	431,977.19	3,562,370.75
5,652.09	228,211.31	15,472,124.82	125,000.00	1,009,104.25	16,606,229.07
45,616.27	12,464.43	5,013,853.63	100,000.00	117,428.82	5,231,282.45
	1,877.50	1,564,008.97	150,000.00	232,120.95	1,946,129.92
19,794.54	234,331.93	16,718,610.98	100,000.00	1,759,674.08	18,578,285.06
4,987.98	3,813.55	2,114,415.13	100,000.00	239,638.98	2,454,054.11
380,212.66	18,548.43	33,707,362.54		3,282,509.68	36,989,872.22
74,324.41	1,561,496.14	112,830,999.25	2,000,000.00	12,835,219.99	127,666,219.24
542.83	2,603.80	8,431,369.85	250,000.00	206,201.90	8,887,571.75
294,220.04	55,961.14	85,807,036.82		7,286,158.24	93,093,195.06
174,387.95	48,730.57	366,620,552.73		74,357,818.43	440,978,371.16
14,771.76	425,324.47	27,847,405.27		3,440,152.75	31,287,558.02
379,671.65	41,459.40	343,132,120.82		47,528,139.53	390,660,260.35
26,187,626.12	75,230.72	186,500,654.53		8,276,778.76	194,777,433.29
	282,621.12	6,515,713.32	500,000.00	364,129.73	7,379,843.05
4,476,293.84	1,183,778.18	64,012,340.89		4,231,261.22	68,243,602.11
8,914.00	175,000.00	17,670,688.00		801,588.00	18,472,276.00
2,185.33	26,795.82	7,134,836.15	100,000.00	549,640.11	7,784,476.26
87,682.95	219,062.86	75,191,506.04	2,000,000.00	11,320,448.62	88,511,954.66
	1,253.50	222,694.27	1,000,000.00	742,079.04	1,964,773.31
		88,860.00	100,000.00	9,045.46	197,905.46
	24,019.49	2,563,518.87		505,821.56	3,069,340.43
	16,422.42	2,062,786.04	500,000.00		2,562,786.04
	414.12	127,357.12	200,000.00	6,620.49	333,977.61
		8,363.00	200,000.00	1,089.16	209,452.16
163,962.00	4,000.00	22,856,169.00		2,539,008.72	25,395,177.72
2,285.71	7,774.49	2,615,497.63		544,585.68	3,160,083.31
39,711.46	82.56	16,525,545.01	105,000.00	1,174,446.09	17,804,991.10
1,202.11	22,300.81	33,835,627.58		1,717,350.74	35,552,978.32
21,728.38	260,711.05	36,664,255.62	100,000.00	6,949,082.30	43,713,337.92
6,088.58	1,833.00	10,436,290.70		627,536.07	11,063,826.77
	34,735.84	16,911,128.20	500,000.00	75,316.00	17,486,444.20
37,192,492.47	11,714,053.92	2,021,408,484.79	11,075,000.00	285,440,650.00	2,317,924,134.79

**TABLE No. IX—**

**SHOWING THE INCOME OF LIFE INSURANCE COMPANIES (LICENSED)**

Name of Company.	Premiums.
Ætna Life -----	\$ 9,470,437.84
Bankers Life -----	784,444.00
Connecticut Mutual Life -----	5,411,377.44
Contentnea Life -----	4,285.57
Eastern Life -----	30,841.01
Equitable Life Assurance -----	62,643,836.74
Fidelity Mutual Life -----	3,503,975.13
Franklin Life -----	1,041,340.09
Germania Life -----	4,478,240.15
Hartford Life -----	2,389,553.15
Home Life -----	3,015,893.61
Illinois Life -----	1,300,789.95
Life Insurance Company of Virginia -----	1,680,410.89
Manhattan Life -----	2,559,061.76
Maryland Life -----	277,534.67
Massachusetts Mutual -----	6,494,441.00
Metropolitan Life -----	50,808,923.97
Michigan Mutual -----	1,513,750.81
Mutual Benefit Life -----	13,702,830.74
Mutual Life of New York -----	62,932,097.10
National Life -----	5,494,408.66
New York Life -----	80,556,577.60
Northwestern Mutual Life -----	28,040,739.65
*Pacific Mutual Life -----	2,653,389.43
Penn Mutual Life -----	13,318,584.22
Phoenix Mutual Life -----	3,205,026.33
Provident Savings Life -----	3,659,297.87
Prudential Insurance Company -----	41,155,697.33
Reliance Life -----	167,144.56
Security Life and Annuity -----	113,486.38
Security Mutual Life -----	1,452,285.27
Security Trust and Life -----	963,318.08
South Atlantic Life -----	90,438.21
Southern Life and Trust Company -----	28,948.25
State Mutual Life -----	4,078,879.78
State Life of Indiana -----	2,046,907.77
Sun Life of Canada -----	3,792,789.99
Travelers -----	4,840,511.84
Union Central Life -----	7,464,854.63
Union Mutual Life -----	2,154,450.51
Washington Life -----	2,733,416.01
Total -----	442,055,217.99

\*Premium income Accident Department included.

# INCOME.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

Interest and Rents.	All Other Sources.	Total Income.	Excess of Income Over Disbursements.	Excess of Disbursements Over Income.
\$ 3,061,096.69	\$ 27,308.82	\$ 12,558,843.35	\$ 4,553,429.42	\$ -----
46,285.71	15,593.05	848,322.76	206,958.01	-----
2,958,582.95	33.00	8,369,993.39	-----	290,153.29
-----	1,648.00	5,933.57	-----	320.34
443.04	-----	31,284.05	-----	1,253.31
15,877,119.11	555,740.10	79,076,695.95	27,108,044.40	-----
328,725.67	202,093.87	4,035,794.67	1,460,418.75	-----
97,025.84	3,147.75	1,141,513.68	379,401.77	-----
1,522,942.28	-----	6,001,182.43	1,601,369.61	-----
112,690.39	27,609.47	2,529,853.01	201,147.27	-----
683,703.55	23,083.30	3,722,680.46	1,205,263.27	-----
262,637.83	40,920.88	1,604,348.66	177,601.96	-----
74,864.49	8,983.33	1,764,258.71	361,561.96	-----
913,157.90	85,696.86	3,557,916.52	659,907.16	-----
109,963.46	6,169.56	393,667.69	80,937.28	-----
1,502,069.09	99,440.69	8,095,950.78	3,075,116.79	-----
5,047,995.66	128,837.28	55,985,756.91	19,551,510.97	-----
417,454.75	-----	1,931,205.56	506,893.81	-----
4,130,238.15	14,697.65	17,847,766.54	5,199,740.93	-----
17,569,794.28	501,093.19	81,002,984.57	29,620,153.13	-----
1,383,088.38	17,516.50	6,895,013.54	2,932,595.88	-----
15,291,016.54	1,063,678.18	96,891,272.32	37,059,543.35	-----
8,333,810.52	336,599.40	36,711,149.57	14,607,965.60	-----
318,918.35	1,008.75	2,973,316.53	894,664.52	-----
3,005,535.44	451,381.92	16,775,501.58	7,225,624.72	-----
852,574.79	26,470.11	4,084,071.23	1,431,616.90	-----
445,820.72	266,602.94	4,371,721.53	787,683.94	-----
3,447,611.77	125,799.24	44,729,108.34	14,835,567.01	-----
65,003.12	446.77	232,594.45	-----	48,984.09
2,842.03	7,105.00	123,433.41	48,505.69	-----
93,561.41	770,977.79	2,316,824.47	1,039,576.35	-----
243,299.26	9,144.83	1,215,762.17	169,189.36	-----
10,857.51	8,096.69	109,392.41	31,737.05	-----
41.54	95.91	29,085.70	6,587.70	-----
1,069,271.30	34,476.78	5,182,628.86	2,014,455.13	-----
197,102.61	22.40	2,244,032.78	827,787.24	-----
746,624.69	22,521.51	4,561,936.19	2,073,151.76	-----
1,628,653.26	407,518.57	6,876,683.67	3,166,377.26	-----
2,362,055.80	124,980.00	9,951,890.43	4,873,525.92	-----
422,820.61	3,569.79	2,580,840.91	698,738.27	-----
895,301.42	7,400.00	3,636,117.43	71,185.45	-----
95,532,601.91	5,427,509.88	543,015,329.78	189,797,535.59	340,710.94



**TABLE No. X—**

**SHOWING THE DISBURSEMENTS OF LIFE INSURANCE COMPANIES (LICENSED TO**

Name of Company.	Death and Endowment Claims.	Annuities, Surrender Values, Divi- dends, Etc., Paid to Policy- holders.	Total Paid to Policy-holders.
Aetna Life -----	\$ 4,418,457.30	\$ 1,270,223.48	\$ 5,688,680.78
Bankers Life -----	244,811.83	112,966.63	357,778.46
Connecticut Mutual Life -----	5,417,362.40	1,817,265.42	7,234,627.82
Contentnea Life -----	80.00		80.00
Eastern Life -----	6,000.00	562.42	6,562.42
Equitable Life Assurance -----	21,053,064.43	15,335,982.87	36,389,047.30
Fidelity Mutual Life -----	1,144,812.77	132,750.31	1,278,563.08
Franklin Life -----	295,001.73	48,513.91	343,515.64
Germania Life -----	2,357,739.93	669,244.94	3,026,984.87
Hartford Life -----	1,731,029.93	66,650.06	1,797,679.99
Home Life -----	1,123,784.97	478,181.49	1,601,965.46
Illinois Life -----	478,025.93	351,805.63	829,831.56
Life Insurance Company of Virginia -----	512,205.03	39,021.85	551,226.88
Manhattan Life -----	1,356,877.75	487,680.98	1,844,558.73
Maryland Life -----	180,423.24	29,814.54	210,237.78
Massachusetts Mutual -----	2,141,207.86	1,474,085.94	3,615,293.80
Metropolitan Life -----	14,950,107.02	1,609,387.08	16,559,494.10
Michigan Mutual -----	708,049.69	177,412.67	885,462.36
Mutual Benefit Life -----	6,375,152.83	3,479,628.44	9,854,781.27
Mutual Life of New York -----	25,672,229.33	8,812,045.50	34,484,274.83
National Life -----	1,577,602.78	849,078.37	2,426,681.15
New York Life -----	24,785,873.81	15,502,709.31	40,288,583.12
Northwestern Mutual Life -----	8,274,403.83	8,415,839.58	16,690,243.41
*Pacific Mutual Life -----	417,136.18	242,838.34	659,974.52
Penn Mutual Life -----	4,281,631.75	2,061,142.76	6,342,774.51
Phoenix Mutual Life -----	1,214,199.69	586,915.44	1,801,115.13
Provident Savings Life -----	1,455,171.38	443,522.40	1,898,693.78
Prudential Insurance Company -----	11,307,673.01	2,187,725.76	13,495,398.77
Reliance Life -----	6,000.00	334.41	6,334.41
Security Life and Annuity -----	14,105.00	13,566.44	27,674.44
Security Mutual Life -----	455,210.40	31,428.95	486,639.35
Security Trust and Life -----	368,511.91	76,877.59	445,389.50
South Atlantic Life -----	17,050.00	643.11	17,692.11
Southern Life and Trust Company -----	2,183.31	254.08	2,437.39
State Mutual Life -----	1,206,560.29	985,772.13	2,192,332.42
State Life of Indiana -----	300,902.69	195,728.46	496,631.15
Sun Life of Canada -----	987,609.48	382,601.24	1,370,210.72
Travelers -----	2,214,175.78	267,527.20	2,481,702.98
Union Central Life -----	2,165,346.34	1,085,089.30	3,250,435.64
Union Mutual Life -----	795,050.70	290,542.03	1,085,592.73
Washington Life -----	1,955,004.53	457,855.47	2,412,860.00
Total -----	154,839,400.73	69,600,743.63	224,440,144.36

\*Disbursements Accident Department included.

# DISBURSEMENTS.

DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

Supplementary Contracts, Dividends to Stockholders, Etc.	Commissions and Agency Expenses.	Medical Fees, Salaries, Rent, Adver- tising, . Printing, Etc.	Insurance Department, Fees and Taxes.	Taxes and Repairs, Real Estate and Miscellaneous.	Total Disbursements.
\$ 207,937.52	\$ 1,197,537.83	\$ 793,741.36	\$ 346,458.39	\$ 101,058.25	\$ 8,005,413.43
19.50	145,099.08	119,153.34	11,060.25	8,273.62	641,364.75
-----	369,620.00	366,984.65	200,007.63	488,906.58	8,660,146.68
815.03	3,385.16	1,641.14	123.55	209.03	6,253.91
-----	4,448.99	6,064.64	207.09	254.22	32,537.36
233,346.47	9,428,663.12	3,401,754.76	707,865.19	1,808,773.61	51,968,865.45
15,754.42	745,016.20	391,849.65	59,947.53	83,245.04	2,575,375.92
-----	295,198.36	96,553.37	20,612.24	6,154.30	762,111.91
25,528.48	837,910.09	263,088.95	60,289.55	182,110.88	4,399,812.82
40,000.00	278,259.57	167,264.30	30,454.37	15,047.51	2,328,705.74
18,360.65	560,917.46	221,175.08	46,035.89	68,062.65	2,517,417.19
7,000.00	332,033.21	191,938.46	22,784.88	42,158.59	1,426,746.70
27,000.00	549,976.66	201,648.17	33,067.76	39,777.28	1,402,696.75
16,000.00	543,967.96	282,835.59	43,523.95	165,123.13	2,898,009.36
6,000.00	35,898.45	30,910.31	3,833.94	25,849.93	312,730.41
36,512.59	842,098.77	352,879.66	110,009.56	64,039.61	5,020,833.99
143,534.50	13,688,656.07	4,302,633.47	724,637.12	1,015,290.68	36,434,245.94
26,166.66	306,300.20	135,412.07	28,848.96	70,961.50	1,424,311.75
-----	1,499,077.59	615,615.90	401,113.44	277,537.41	12,648,025.61
242,273.51	10,594,122.26	4,101,060.29	809,964.02	1,351,036.53	51,382,731.44
3,407.56	912,620.91	312,979.54	114,609.89	192,118.61	3,962,417.66
95,278.68	13,994,248.58	3,817,832.90	906,189.15	629,596.54	59,831,728.97
98,140.41	3,106,292.51	914,704.05	620,896.52	472,907.07	21,903,183.97
35,000.00	550,609.25	199,929.70	24,787.89	569,408.77	2,051,710.13
100,709.05	1,859,946.36	627,322.12	360,623.85	248,502.97	9,549,876.86
5,316.77	477,887.65	216,017.36	86,310.01	59,806.91	2,652,454.33
88,508.00	744,090.55	552,989.39	65,803.64	231,952.23	3,583,037.59
213,507.23	10,990,235.98	3,428,401.32	676,609.79	1,089,388.24	29,893,541.33
-----	111,131.13	163,430.09	3,067.04	7,615.87	281,578.54
3,887.50	32,237.01	10,602.85	528.92	-----	74,927.72
2,589.00	490,238.54	159,509.13	25,374.42	112,887.68	1,277,248.12
3,435.00	229,568.46	131,447.02	21,420.15	213,312.68	1,046,572.81
-----	21,923.83	24,199.98	2,894.74	10,954.70	77,665.36
-----	13,983.54	5,814.48	244.01	18.75	22,498.17
11,662.67	558,682.35	203,391.22	69,687.55	134,416.52	3,168,173.73
-----	614,307.47	227,453.71	33,177.65	45,675.58	1,416,245.56
19,565.20	789,320.11	221,836.85	36,982.82	49,858.73	2,488,784.43
111,712.17	704,222.74	224,944.48	62,475.17	87,248.87	3,690,306.41
29,366.16	1,064,089.95	321,699.06	131,252.46	281,521.24	5,078,364.51
4,243.31	438,196.66	194,585.95	43,549.92	116,474.07	1,882,102.64
8,893.05	549,596.89	319,787.68	48,092.98	225,660.38	3,564,931.98
-----	-----	-----	-----	-----	-----
1,881,471.09	80,512,617.48	28,323,083.54	6,995,424.78	10,593,206.68	352,745,947.93

**TABLE**

**EXHIBIT OF POLICIES OF LIFE INSURANCE COMPANIES**

Name of Company.	Policies in Force at Beginning of Year.		Policies Issued During Year.	
	Number.	Amount.	Number.	Amount.
Ætna Life-----	130,098	\$ 223,307,877.00	16,946	\$ 28,658,997.00
Bankers Life-----	10,379	21,805,329.00	5,485	4,508,972.00
Connecticut Mutual Life-----	69,959	165,925,486.00	3,709	9,981,705.00
Cententnea Life-----	798	22,360.00	2,483	59,300.00
Eastern Life-----	482	625,500.00	487	641,000.00
Equitable Life Assurance-----	499,947	1,370,648,232.00	105,082	225,769,277.00
Fidelity Mutual Life-----	49,699	100,340,547.00	12,128	21,962,659.00
Franklin Life-----	16,713	26,387,192.00	5,766	7,887,963.00
Germania Life-----	57,828	98,117,604.00	8,429	14,366,112.00
Hartford Life-----	39,481	72,034,524.00	4,446	6,568,421.00
Home Life-----	38,105	69,410,582.00	7,091	12,568,311.00
Illinois Life-----	22,177	35,550,137.00	3,957	7,419,732.00
Life Insurance Company of Virginia-----	338,874	39,705,381.00	116,873	13,004,722.00
Manhattan Life-----	31,818	69,809,117.00	5,245	12,465,017.00
Maryland Life-----	4,194	8,043,294.00	496	923,690.00
Massachusetts Mutual-----	71,950	167,050,306.00	11,445	22,701,962.00
Ordinary Industrial-----	325,109	273,310,244.00	130,624	98,282,726.00
Metropolitan Life-----	7,187,345	1,059,875,827.00	1,829,559	305,258,155.00
Michigan Mutual-----	32,421	42,366,901.00	5,434	7,096,964.00
Mutual Benefit Life-----	139,487	329,853,542.00	23,275	47,130,043.00
Mutual Life of New York-----	598,972	1,445,228,681.00	109,165	229,532,430.00
National Life-----	62,029	123,074,377.00	11,307	20,329,424.00
New York Life-----	812,711	1,745,212,899.00	185,367	331,295,606.00
Northwestern Mutual Life-----	280,443	662,851,194.00	31,924	77,201,564.00
Pacific Mutual Life-----	28,515	46,093,384.00	13,892	15,605,696.00
Penn Mutual Life-----	125,057	298,330,358.00	20,579	45,112,139.00
Phœnix Mutual Life-----	45,110	75,143,735.00	7,135	11,597,524.00
Provident Savings Life-----	40,365	97,942,197.00	12,567	21,514,701.00
Ordinary Industrial-----	270,851	317,322,903.00	96,140	104,434,408.00
Prudential Insurance Company-----	5,176,456	613,935,910.00	1,388,880	166,335,754.00
Reliance Life-----	324	1,314,650.00	1,672	3,285,707.00
Security Life and Annuity-----	784	2,040,900.00	641	1,244,500.00
Security Mutual Life-----	22,071	42,386,784.00	8,852	12,993,232.00
Security Trust and Life-----	9,768	17,708,104.00	2,714	5,453,730.00
South Atlantic Life-----	1,994	3,078,062.00	407	590,000.00
Southern Life and Trust Company-----	123	246,000.00	344	712,500.00
State Mutual Life-----	37,539	99,081,378.00	5,610	13,452,116.00
State Life of Indiana-----	15,475	44,972,596.00	8,178	18,509,189.00
Sun Life of Canada-----	61,477	73,766,272.00	12,718	15,738,887.00
Travelers-----	53,955	132,761,412.00	9,688	20,649,533.00
Union Central Life-----	106,245	191,750,059.00	16,967	32,116,757.00
Union Mutual Life-----	39,327	57,385,198.00	6,674	9,084,458.00
Washington Life-----	35,421	66,786,943.00	4,700	8,329,464.00
Total-----	16,891,897	10,332,603,977.00	4,255,081	2,012,374,947.00



# No. XI.

(LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR 1904.

Policies Terminated During Year.		Policies in Force at End of Year.		Increase.		Decrease.	
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
8,554	\$ 14,855,105.00	138,538	\$ 237,304,739.00	8,440	\$14,001,862.00	-----	\$-----
2,070	3,649,865.00	13,915	22,738,036.00	2,546	932,707.00	-----	-----
3,477	9,583,862.00	70,207	166,417,515.00	248	492,029.00	-----	-----
3,149	80,580.00	77	1,080.00	-----	-----	721	21,280.00
326	380,000.00	643	886,500.00	161	261,000.00	-----	-----
54,324	139,513,210.00	551,462	1,460,312,089.00	52,515	89,663,857.00	-----	-----
7,161	14,442,403.00	55,265	109,146,658.00	5,566	8,806,111.00	-----	-----
3,212	4,998,164.00	19,309	29,523,386.00	2,596	3,136,194.00	-----	-----
5,004	8,665,986.00	61,279	103,937,343.00	3,451	5,819,739.00	-----	-----
6,240	11,090,675.00	38,127	67,736,403.00	-----	-----	1,355	4,298,121.00
3,782	7,317,674.00	41,541	74,892,289.00	3,436	5,481,707.00	-----	-----
4,142	7,001,586.00	23,684	38,106,796.00	1,407	2,556,659.00	-----	-----
92,469	9,512,405.00	366,843	43,623,886.00	27,969	3,918,505.00	-----	-----
3,437	10,244,743.00	33,851	72,605,871.00	2,033	2,796,754.00	-----	-----
366	859,336.00	4,332	8,121,648.00	138	78,364.00	-----	-----
4,496	10,052,363.00	78,980	180,096,256.00	7,030	13,045,950.00	-----	-----
64,943	47,038,916.00	399,141	330,609,826.00	74,032	57,299,582.00	-----	-----
1,402,175	237,244,753.00	7,614,729	1,127,889,229.00	427,384	68,013,402.00	-----	-----
4,973	5,345,769.00	33,069	44,293,414.00	638	1,926,513.00	-----	-----
10,360	22,413,095.00	152,532	354,869,668.00	13,045	25,016,126.00	-----	-----
49,395	129,125,280.00	659,544	1,547,611,660.00	60,572	102,382,979.00	-----	-----
6,092	12,058,208.00	67,380	131,601,647.00	5,351	8,527,270.00	-----	-----
75,163	162,326,114.00	924,712	1,928,609,308.00	112,001	183,396,509.00	-----	-----
16,505	40,841,756.00	299,730	708,552,287.00	19,287	45,701,093.00	-----	-----
7,912	7,397,051.00	34,699	54,614,627.00	6,184	8,521,243.00	-----	-----
11,878	28,854,761.00	140,798	332,016,287.00	15,741	33,685,929.00	-----	-----
3,535	6,312,727.00	48,732	80,494,884.00	3,622	5,351,149.00	-----	-----
11,480	25,977,366.00	41,897	94,456,845.00	1,532	-----	3,485,352.00	-----
47,571	46,067,199.00	324,338	380,740,769.00	53,487	63,417,866.00	-----	-----
1,081,902	140,468,582.00	5,642,335	675,992,239.00	465,879	61,056,329.00	-----	-----
159	399,450.00	1,846	4,218,274.00	1,522	2,903,624.00	-----	-----
92	228,200.00	1,340	3,086,100.00	556	1,045,200.00	-----	-----
5,103	9,230,144.00	26,260	47,044,657.00	4,189	4,657,873.00	-----	-----
1,750	3,287,716.00	10,821	20,073,448.00	1,053	2,364,344.00	-----	-----
538	745,550.00	1,882	2,937,352.00	-----	-----	112	140,710.00
41	68,500.00	426	890,500.00	303	644,500.00	-----	-----
2,830	7,497,256.00	40,347	105,161,408.00	2,808	6,080,030.00	-----	-----
9,125	22,570,295.00	20,258	55,134,521.00	4,783	10,261,925.00	-----	-----
7,693	7,233,919.00	66,929	82,861,364.00	5,452	8,095,092.00	-----	-----
3,846	8,585,732.00	59,890	145,077,512.00	5,935	12,316,100.00	-----	-----
7,649	15,039,398.00	115,873	209,413,293.00	9,628	17,663,234.00	-----	-----
3,948	5,996,114.00	42,155	60,598,837.00	2,828	3,213,639.00	-----	-----
4,818	10,061,332.00	36,569	67,488,150.00	1,148	701,207.00	-----	-----
2,983,685	1,274,663,640.00	18,306,284	11,911,787,591.00	1,416,526	885,333,996.00	2,188	7,945,463.00

**TABLE**

**SHOWING CEASED POLICIES OF LIFE COMPANIES**

Name of Company.	By Death or Maturity.		By Expiry.	
	No.	Amount.	No.	Amount.
Aetna Life	2,880	\$ 4,446,032.00	139	\$ 299,700.00
Bankers Life	143	244,700.00	117	424,000.00
Connecticut Mutual Life	2,002	5,211,172.00		14,939.00
Contentnea Life	5	80.00		
Eastern Life	5	6,000.00		
Equitable Life Assurance	6,628	21,687,187.00	4,651	12,179,730.00
Fidelity Mutual Life	555	1,147,196.00	188	536,994.00
Franklin Life	162	302,905.00	214	382,277.00
Germania Life	1,402	2,338,507.00	62	112,088.00
Hartford Life	827	1,759,398.00	1	1,000.00
Home Life	588	1,238,785.00	24	130,312.00
Illinois Life	294	489,106.00	1,792	3,338,231.00
Life Insurance Company of Virginia				
Manhattan Life	563	1,423,632.00	26	229,966.00
Maryland Life	87	199,674.00	1	1,820.00
Massachusetts Mutual	815	2,295,346.00	12	23,594.00
Ordinary Industrial	3,163	2,752,293.00	57	87,550.00
Metropolitan Life	116,419	12,197,815.00	475	23,047.00
Michigan Mutual	462	740,705.00	15	29,000.00
Mutual Benefit Life	2,448	6,538,861.00	1,098	2,473,594.00
Mutual Life of New York	8,727	26,660,022.00	442	1,618,442.00
National Life	809	1,520,897.00	309	671,263.00
New York Life	9,536	26,367,873.00	51,666	89,479,212.00
Northwestern Mutual Life	3,080	8,315,491.00	9	1,376,304.00
Pacific Mutual Life	238	437,290.00	1,758	2,681,480.00
Penn Mutual Life	1,618	4,371,537.00	514	1,547,760.00
Phoenix Mutual Life	747	1,200,461.00	106	169,080.00
Provident Savings Life	543	1,469,316.00	2,414	4,939,433.00
Ordinary Industrial	2,327	2,843,435.00	11,600	16,071,351.00
Prudential Insurance Company	82,728	8,482,298.00	235	9,686.00
Reliance Life	3	7,000.00	2	4,500.00
Security Life and Annuity	6	17,000.00		
Security Mutual Life	245	466,261.00		
Security Trust and Life	177	420,116.00	126	377,881.00
South Atlantic Life	7	18,000.00		
Southern Life and Trust	3	5,000.00		
State Mutual Life	441	1,202,135.00	36	140,658.00
State Life of Indiana	122	318,885.00	2,357	5,382,600.00
Sun Life of Canada	815	1,045,111.00	7	31,591.00
Travelers	862	2,146,859.00	247	599,889.00
Union Central Life	1,248	2,391,065.00	261	513,815.00
Union Mutual Life	498	814,616.00	515	880,179.00
Washington Life	1,269	2,467,829.00		
Total	255,529	158,005,891.00	81,526	146,792,966.00



# No. XII.

## FOR THE YEAR 1904—MODE OF TERMINATION.

By Surrender.		By Lapse.		By Change and Decrease.		Not Taken.		Total Ceased and Not Taken.	
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
1,335	\$ 2,441,625.00	4,196	\$ 7,435,420.00	4	\$ 232,328.00	-----	\$-----	8,554	\$ 14,855,105.00
499	1,175,652.00	1,311	1,805,513.00	-----	-----	-----	-----	2,070	3,649,865.00
773	1,942,064.00	702	1,772,550.00	-----	643,137.00	-----	-----	3,477	9,583,862.00
-----	-----	3,144	81,540.00	-----	-----	-----	-----	3,149	81,620.00
1	5,000.00	166	192,000.00	-----	-----	154	177,500.00	326	380,000.00
9,691	34,309,929.00	33,354	71,336,364.00	-----	-----	-----	-----	54,324	139,513,210.00
229	406,175.00	6,162	11,848,932.00	27	503,106.00	-----	-----	7,161	14,442,403.00
55	122,266.00	2,781	4,166,941.00	-----	23,775.00	-----	-----	3,212	4,998,164.00
805	1,303,738.00	2,735	4,473,281.00	-----	438,372.00	-----	-----	5,004	8,665,986.00
54	79,814.00	5,357	8,900,668.00	1	349,795.00	-----	-----	6,240	11,090,675.00
456	933,635.00	2,714	4,735,852.00	-----	279,090.00	-----	-----	3,782	7,317,674.00
1,482	2,474,864.00	348	530,550.00	226	168,835.00	-----	-----	4,142	7,001,586.00
-----	-----	-----	-----	-----	-----	-----	-----	92,469	9,512,405.00
540	1,251,428.00	2,242	6,725,513.00	66	614,204.00	-----	-----	3,437	10,244,743.00
35	46,022.00	240	587,621.00	-----	15,000.00	*3	9,199.00	366	859,336.00
1,209	2,370,773.00	2,460	4,563,388.00	-----	799,262.00	-----	-----	4,496	10,052,363.00
6,682	5,983,093.00	55,041	38,215,980.00	-----	-----	-----	-----	64,943	47,038,916.00
61,220	9,151,338.00	1,223,832	215,863,030.00	229	9,523.00	-----	-----	1,402,175	237,244,753.00
321	805,199.00	4,175	3,682,456.00	-----	87,409.00	-----	-----	4,973	5,345,769.00
3,819	8,559,921.00	2,995	4,710,500.00	-----	130,219.00	-----	-----	10,360	22,413,095.00
7,011	16,896,941.00	33,215	74,909,054.00	-----	9,040,821.00	-----	-----	49,395	129,125,280.00
1,335	2,663,425.00	3,560	6,915,487.00	79	277,136.00	-----	-----	6,092	12,058,208.00
11,415	29,949,263.00	2,546	7,902,811.00	-----	8,626,955.00	-----	-----	75,163	162,326,114.00
4,021	8,889,138.00	6,195	11,636,281.00	3,200	10,624,542.00	-----	-----	16,505	40,841,756.00
242	436,895.00	5,674	3,675,489.00	-----	165,897.00	-----	-----	7,912	7,397,051.00
1,845	4,882,516.00	7,398	15,966,861.00	503	2,086,087.00	-----	-----	11,278	28,854,761.00
672	1,352,544.00	2,010	3,495,720.00	-----	94,922.00	-----	-----	3,535	6,312,727.00
318	906,465.00	8,205	17,881,227.00	-----	780,925.00	-----	-----	11,480	25,977,366.00
1,818	2,636,600.00	31,802	23,948,600.00	24	567,213.00	-----	-----	47,571	46,067,199.00
45,361	7,003,091.00	945,640	124,789,622.00	7,938	183,885.00	-----	-----	1,081,902	140,468,582.00
1	1,000.00	139	348,750.00	14	38,200.00	-----	-----	159	399,450.00
1	3,000.00	85	191,000.00	-----	17,200.00	-----	-----	92	228,200.00
102	202,035.00	4,756	8,561,848.00	-----	-----	-----	-----	5,103	9,230,144.00
136	316,902.00	1,311	2,111,817.00	-----	61,000.00	-----	-----	1,750	3,287,716.00
1	500.00	529	726,050.00	1	1,000.00	-----	-----	538	745,550.00
4	9,000.00	11	15,500.00	-----	-----	23	38,500.00	41	68,000.00
808	1,945,572.00	1,513	3,409,818.00	32	799,073.00	-----	-----	2,830	7,497,256.00
392	1,590,794.00	752	1,656,564.00	5,502	13,621,452.00	-----	-----	9,125	22,570,295.00
1,049	1,430,984.00	5,822	4,516,630.00	-----	209,603.00	-----	-----	7,693	7,233,919.00
770	2,020,460.00	1,967	3,694,618.00	-----	123,906.00	-----	-----	3,846	8,585,732.00
442	1,229,154.00	5,698	10,245,061.00	-----	660,303.00	-----	-----	7,649	15,039,398.00
443	745,887.00	2,468	3,449,893.00	24	107,539.00	-----	-----	3,948	5,996,114.00
610	1,402,312.00	2,389	6,191,191.00	-----	-----	-----	-----	4,818	10,061,332.00
168,001	159,875,014.00	2,428,290	727,867,991.00	17,870	52,381,614.00	180	225,199.00	3,043,865	1,254,661,080.00

\*Exchanged.



**TABLE**  
**EXHIBIT OF LIFE POLICIES IN**

Name of Company.	Whole Life Policies.	
	Number.	Amount.
Ætna Life-----	39,044	\$ 61,411,335.00
Bankers Life-----	6,053	14,026,788.00
Connecticut Mutual Life-----	60,815	145,162,563.00
Contentnea Life-----		
Eastern Life-----	204	286,000.00
Equitable Life Assurance-----	380,608	1,028,088,809.00
Fidelity Mutual Life-----	25,789	48,081,298.00
Franklin Life-----	14,236	20,128,827.00
Germania Life-----	23,619	44,823,829.00
Hartford Life-----	2,961	4,395,775.00
Home Life-----	31,364	55,988,697.00
Illinois Life-----	16,326	24,992,275.00
Life of Virginia-----	7,689	5,198,955.00
Manhattan Life-----	29,994	64,339,563.00
Maryland Life-----	3,378	6,063,085.00
Massachusetts Mutual-----	68,047	156,894,690.00
Metropolitan Life—Ordinary Industrial-----	174,761	177,037,569.00
Michigan Mutual-----	3,019,088	423,152,121.00
Mutual Benefit Life-----	15,400	16,450,591.00
Mutual Life of New York-----	117,543	273,210,096.00
National Life-----	530,902	1,251,260,740.00
New York Life-----	38,946	80,500,949.00
Northwestern Mutual Life-----	583,257	1,211,506,379.00
Pacific Mutual Life-----	196,990	464,400,174.00
Penn Mutual Life-----	22,454	35,574,935.00
Phoenix Mutual Life-----	82,244	189,205,410.00
Provident Savings Life-----	18,269	31,481,713.00
Prudential Insurance Company—Ordinary Industrial-----	15,628	30,165,798.00
Reliance Life-----	235,475	284,689,227.00
Security Life and Annuity-----	5,449,421	664,226,113.00
Security Mutual Life-----	1,117	2,837,844.00
Security Trust and Life-----	1,044	2,588,900.00
South Atlantic Life-----	5,109	11,003,138.00
Southern Life and Trust-----	6,043	11,815,340.00
State Mutual Life-----	1,603	2,393,453.00
State Life of Indiana-----	414	864,500.00
Sun Life of Canada-----	16,866	44,402,377.00
Travelers-----	9,488	27,811,852.00
Union Central Life-----	35,482	47,648,147.00
Union Mutual Life-----	35,793	91,572,340.00
Washington Life-----	97,390	175,505,716.00
	25,561	35,670,137.00
	26,873	49,927,385.00
Total-----	11,476,888	7,305,685,428.00

# No. XIII.

FORCE DECEMBER 31, 1904.

Endowment Policies.		All Other Policies.		Reversionary Additions.	Total Policies in Force December 31, 1904.	
Number.	Amount.	Number.	Amount.		Number.	Amount.
88,207	\$ 151,382,109.00	11,287	\$ 24,511,295.00	\$ -----	138,538	\$ 237,304,739.00
986	1,617,116.00	6,876	7,087,260.00	6,872.00	13,915	22,738,036.00
8,521	18,938,987.00	871	2,315,965.00	-----	70,207	166,417,515.00
-----	-----	77	1,080.00	-----	77	1,080.00
22	33,500.00	417	567,000.00	-----	643	886,500.00
160,104	400,566,739.00	10,750	25,054,146.00	6,602,395.00	551,462	1,460,312,089.00
9,441	15,535,540.00	20,035	45,579,820.00	-----	55,265	109,146,658.00
2,371	3,098,700.00	2,702	6,295,859.00	-----	19,309	29,523,386.00
37,561	57,926,732.00	99	566,850.00	619,932.00	61,279	103,937,343.00
5,281	9,144,328.00	29,884	54,191,975.00	4,325.00	38,126	67,736,403.00
8,367	13,359,665.00	1,810	3,610,936.00	1,982,991.00	41,541	74,892,289.00
2,339	3,102,625.00	5,019	9,371,772.00	640,124.00	23,684	38,106,796.00
454	335,500.00	358,700	38,089,431.00	-----	366,843	43,623,886.00
3,547	6,953,361.00	310	728,487.00	584,460.00	33,851	72,605,871.00
927	1,952,605.00	27	63,430.00	42,528.00	4,332	8,121,648.00
9,078	16,814,902.00	1,855	5,210,464.00	1,176,200.00	78,980	180,096,256.00
222,678	140,675,817.00	1,702	12,896,440.00	-----	399,141	330,609,826.00
4,368,849	697,575,715.00	226,792	7,161,393.00	-----	7,614,729	1,127,889,229.00
12,100	18,866,686.00	5,569	8,672,762.00	303,375.00	33,069	44,293,414.00
31,236	68,440,726.00	3,753	6,929,330.00	6,289,516.00	152,532	354,869,668.00
124,150	263,365,538.00	4,492	13,215,990.00	19,769,392.00	659,544	1,547,611,660.00
25,401	43,603,973.00	3,033	7,401,980.00	94,745.00	67,380	131,601,647.00
325,120	624,136,798.00	16,335	88,736,738.00	4,229,393.00	924,712	1,928,609,308.00
88,114	192,522,544.00	14,626	42,880,738.00	8,748,831.00	299,730	708,552,287.00
5,940	7,704,272.00	6,305	10,246,656.00	1,088,764.00	34,699	54,614,627.00
38,198	78,813,485.00	20,356	62,635,259.00	1,362,133.00	140,798	332,016,287.00
26,512	40,585,554.00	3,951	7,691,165.00	736,452.00	48,732	80,494,884.00
2,882	5,322,240.00	23,387	58,968,812.00	-----	41,897	94,456,845.00
76,410	75,519,662.00	12,453	20,291,502.00	240,378.00	324,338	380,740,769.00
103,414	9,192,961.00	89,500	2,570,095.00	3,070.00	5,642,335	675,992,239.00
659	1,067,930.00	70	312,500.00	-----	1,846	4,218,274.00
23	23,000.00	273	469,200.00	-----	1,340	3,086,100.00
1,402	1,719,724.00	19,749	32,864,338.00	1,457,457.00	26,260	47,044,657.00
1,930	3,421,356.00	2,848	4,835,752.00	-----	10,821	20,072,448.00
138	209,500.00	141	334,400.00	-----	1,882	2,937,353.00
12	26,000.00	-----	-----	-----	426	890,500.00
21,443	53,081,075.00	2,038	5,984,706.00	1,693,250.00	40,347	105,161,408.00
440	738,831.00	10,331	26,585,838.00	-----	20,259	55,134,521.00
28,292	33,451,810.00	3,155	1,102,219.00	659,188.00	66,929	82,861,364.00
17,959	39,409,465.00	6,138	14,085,851.00	9,856.00	59,890	145,077,512.00
15,847	25,666,152.00	2,636	7,447,321.00	794,104.00	115,873	209,413,293.00
11,927	15,933,715.00	4,667	8,637,742.00	357,243.00	42,155	60,598,837.00
9,614	16,925,759.00	82	-----	635,006.00	36,569	67,488,150.00
5,894,896	3,158,767,697.00	935,101	696,204,387.00	59,131,970.00	18,306,285	11,219,789,482.00

**TABLE No. XIV—BUSINESS**  
**SHOWING BUSINESS IN NORTH CAROLINA OF LIFE INSURANCE**

Name of Company.	Policies in Force Decem- ber 31, 1903.		Policies Issued During 1904.	
	Number.	Amount.	Num- ber.	Amount.
Ætna Life	3,070	\$ 4,651,176.00	445	\$ 579,248.00
Bankers Life	431	1,455,294.00	71	243,182.00
Connecticut Mutual Life	320	748,371.00	37	54,871.00
Contentnea Life	798	22,360.00	2,428	59,300.00
Eastern Life	482	625,500.00	487	641,000.00
Equitable Life Assurance	4,993	9,978,977.00	888	1,362,465.00
Fidelity Mutual Life	1,283	2,000,162.00	392	595,431.00
Franklin Life	2	3,112.00	76	203,513.00
Germania Life	224	355,500.00	112	285,700.00
Hartford Life	657	1,331,702.00	115	153,069.00
Home Life	351	431,514.00	92	142,382.25
Illinois Life	298	653,183.00	100	109,299.00
Life Insurance Company of Virginia	76,595	8,903,410.00	26,850	3,064,988.00
Manhattan Life	258	360,835.00	92	117,350.00
Maryland Life	261	373,218.00	48	66,845.00
Massachusetts Mutual	282	473,098.00	132	329,000.00
Metropolitan Life (Ordinary)	406	416,708.00	690	601,620.00
Metropolitan Life (Industrial)	4,671	795,894.00	12,494	2,035,345.00
Michigan Mutual	479	555,629.28	212	231,518.30
Mutual Benefit Life	4,463	7,266,602.00	1,252	1,653,085.00
Mutual Life of New York	5,483	12,465,355.00	1,810	2,774,767.00
National Life	96	145,382.00	274	307,500.00
New York Life	4,797	9,392,018.00	1,190	1,924,830.00
Northwestern Mutual Life	1,801	3,610,040.00	221	345,200.00
Pacific Mutual Life	359	435,061.00	341	369,511.00
Penn Mutual Life	3,540	6,642,921.00	685	1,153,621.00
Phoenix Mutual Life	1,367	1,868,535.00	478	583,491.00
Provident Savings Life	1,384	3,047,911.00	402	817,746.00
Prudential Insurance Company	1,711	2,897,166.00	1,143	1,737,296.00
Reliance Life			61	138,500.00
Security Life and Annuity	763	1,984,900.00	575	1,155,400.00
Security Mutual Life	481	645,101.00	183	217,456.00
Security Trust and Life	310	465,059.00	60	71,387.00
South Atlantic Life	394	563,750.00	151	195,500.00
Southern Life and Trust	114	232,000.00	331	689,000.00
State Mutual Life	614	1,047,327.00	103	163,164.00
State Life of Indiana	850	1,560,900.00	417	657,591.00
Sun Life of Canada	1,781	728,073.75	811	365,569.10
Travelers	651	1,875,756.00	119	240,200.00
Union Central Life	3,331	4,565,369.00	421	577,440.00
Union Mutual Life	102	163,111.41	51	68,410.80
Washington Life	508	607,643.00	219	267,560.00
Total	130,863	96,345,624.44	57,059	27,355,351.45

NOTE.—Paid-for Business only.



# IN NORTH CAROLINA.

COMPANIES FOR THE YEAR ENDING DECEMBER 31, 1904.

Policies Ceased During 1904.		Policies in Force December 31, 1904.		Losses.			Premiums.
Num- ber.	Amount.	Num- ber.	Amount.	Unpaid December 31, 1903.	Incurred During 1904.	Paid During 1904.	Received 1904.
210	\$ 319,938.00	3,305	\$ 4,910,486.00	\$ 1,623.00	\$ 74,115.00	\$ 75,061.00	\$ 146,982.16
70	289,991.00	432	1,408,485.00	-----	6,500.00	6,500.00	44,348.67
21	65,944.00	336	737,298.00	-----	32,500.00	32,500.00	14,407.78
3,149	80,580.00	77	1,080.00	-----	905.03	895.03	4,285.57
326	380,000.00	643	886,500.00	-----	6,000.00	6,000.00	30,841.01
566	1,188,963.00	5,315	10,152,499.00	15,528.00	86,471.00	99,882.00	340,512.97
264	377,989.00	1,411	2,217,604.00	6,000.00	29,000.00	35,000.00	71,592.30
9	24,165.00	69	182,460.00	-----	10,211.40	10,211.40	8,585.37
52	83,500.00	284	557,700.00	-----	1,000.00	1,000.00	18,561.66
225	419,948.00	547	1,064,823.00	14,000.00	42,500.00	56,500.00	44,103.54
69	87,992.25	374	485,904.00	-----	3,182.25	3,182.25	18,847.53
100	392,149.00	298	370,333.00	-----	4,000.00	4,000.00	12,204.84
23,033	2,493,536.00	80,413	9,474,862.00	4,014.00	106,580.00	105,641.70	356,366.70
65	71,619.00	285	406,566.00	-----	2,069.00	2,069.00	11,937.79
26	29,620.00	283	410,443.00	-----	3,000.00	3,000.00	15,588.06
32	62,775.00	382	739,323.00	-----	1,490.00	1,490.00	25,070.66
206	176,060.00	890	842,268.00	-----	7,910.00	7,910.00	28,074.20
7,410	1,231,664.00	9,755	1,599,575.00	-----	3,223.27	3,223.27	37,679.67
129	147,018.47	562	640,129.11	-----	7,553.00	7,553.00	20,243.17
423	575,576.00	5,292	8,349,111.00	14,788.00	75,539.00	76,589.00	288,751.62
507	829,185.00	6,786	14,410,937.00	-----	101,764.00	101,764.00	373,401.99
65	77,000.00	305	375,882.00	-----	2,000.00	2,000.00	9,516.29
416	735,883.00	5,571	10,520,965.00	20,160.00	78,257.15	97,417.15	355,337.54
91	126,903.00	1,931	3,828,337.00	2,000.00	54,540.00	56,540.00	125,958.63
123	134,056.00	577	670,516.00	1,971.60	5,084.40	7,056.00	22,507.20
239	446,493.00	3,986	7,350,049.00	1,086.00	36,630.63	35,130.63	257,553.23
271	331,500.00	1,574	2,120,526.00	-----	21,000.00	21,000.00	78,944.32
287	583,251.00	1,499	3,282,406.00	26,500.00	73,304.00	97,804.00	122,144.02
340	491,617.00	2,514	4,142,845.00	6,000.00	28,439.00	22,439.00	144,387.96
-----	-----	61	138,500.00	-----	-----	-----	4,396.08
86	216,200.00	1,252	2,924,100.00	-----	17,000.00	17,000.00	109,186.24
163	205,591.00	501	656,966.00	-----	2,000.00	2,000.00	20,054.03
47	69,045.00	323	467,401.00	-----	9,044.00	4,956.00	11,318.87
221	285,500.00	324	473,750.00	-----	1,000.00	1,000.00	12,805.51
39	68,000.00	406	853,000.00	-----	2,183.31	2,183.31	28,948.25
42	61,632.00	675	1,148,859.00	6,000.00	6,140.70	7,515.70	37,509.98
280	489,500.00	987	1,728,991.00	-----	11,000.00	7,000.00	49,951.00
1,034	261,056.25	1,558	832,586.60	-----	5,011.15	5,011.15	25,800.90
60	141,977.00	710	1,973,979.00	2,000.00	22,799.50	24,799.50	45,688.20
252	427,570.00	3,500	4,715,239.00	-----	43,614.14	39,576.70	150,332.15
22	40,744.15	131	190,778.06	-----	332.38	332.38	5,337.18
126	161,249.00	601	713,954.00	-----	14,277.00	14,277.00	26,339.62
41,096	14,743,012.12	146,724	98,958,022.77	101,670.60	1,019,170.31	1,104,010.17	3,556,404.48



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# STATISTICAL TABLES

RELATING TO ASSESSMENT LIFE ASSOCIATIONS.

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**TABLE No. XV—ASSESSMENT**  
**SHOWING INCOME AND DISBURSEMENTS 1904 AND ASSETS AND**

Names of Associations.	Income.		
	From Members.	All Other Sources.	Total.
Carolina Benevolent Association-----	\$ 711.35	\$-----	\$ 711.35
Carolina Mutual Life Insurance Company-----	3,909.71	-----	3,909.71
Industrial Life and Health Insurance Company-----	322,280.70	210.00	322,490.70
North Carolina Mutual and Provident Association-----	26,675.60	233.78	26,919.38
North Carolina Mutual Aid and Home Protective Association-----	-----	-----	-----
People's Mutual Benevolent Association-----	12,247.00	-----	12,247.00
People's Benevolent and Relief Association-----	39,298.75	-----	39,298.75
Piedmont Mutual Life Insurance Company-----	1,667.23	30.00	1,697.23
State Mutual Life and Annuity Insurance Company-----	95,841.28	60,750.00	156,411.28
United States Mutual Life Insurance Company-----	1,531.34	2,116.00	3,647.34
Workers Mutual Life and Health Insurance Company-----	1,812.81	481.34	2,294.15
Total-----	505,975.77	63,641.12	569,616.89

# LIFE ASSOCIATIONS.

LIABILITIES FOR THE YEAR ENDING DECEMBER 31, 1904.

Disbursements.			Assets.			Total Liabilities.	Balance to Protect Contracts.
To Members.	All Other Payments.	Total.	Ledger Assets.	Non Ledger Assets.	Total.		
\$ 218.10	\$ 531.42	\$ 749.52	\$ 188.97	\$-----	\$ 188.97	\$-----	\$ 188.97
774.51	3,190.66	3,965.17	1,347.99	-----	1,347.99	-----	1,347.99
102,471.45	215,381.60	317,853.05	17,758.22	-----	17,758.22	-----	17,758.22
8,336.00	13,392.99	21,728.99	8,781.29	350.00	9,131.29	-----	9,131.29
-----	-----	-----	-----	-----	-----	-----	-----
1,430.00	10,817.00	12,247.00	359.67	-----	359.67	-----	359.67
17,431.39	21,538.64	38,970.03	1,334.82	-----	1,334.82	-----	1,334.82
659.93	948.53	1,608.46	88.77	-----	88.77	-----	88.77
20,003.52	62,068.78	82,072.30	261,742.81	-----	261,742.81	113,568.47	148,174.34
306.75	2,348.59	2,655.34	992.00	-----	992.00	-----	992.00
384.85	1,861.17	2,246.02	54.73	145.60	200.33	101.16	98.57
-----	-----	-----	-----	-----	-----	-----	-----
152,016.50	332,095.88	484,095.88	292,649.27	495.60	293,144.87	113,669.63	179,474.64

**TABLE**  
**EXHIBIT OF POLICIES OR CERTIFICATES OF**

Name of Association.	Certificates in Force December 31, 1903.		Certificates Written During 1904.	
	Number.	Amount.	Number.	Amount.
Carolina Benevolent Association -----	159	\$ 159,000.00	4	\$ 4,000.00
Carolina Mutual Life Insurance Company -----			4,735	29,080.40
Industrial Life and Health Insurance Company -----	66,447	3,322,350.00	79,796	1,915,104.00
North Carolina Mutual and Provident Association --	15,100	453,000.00	25,000	725,000.00
North Carolina Mutual Aid and Home Protective Association -----				
People's Mutual Benevolent Association -----	8,274		1,410	
People's Benevolent and Relief Association -----	36,012	1,260,420.00	17,249	603,715.00
Piedmont Mutual Life Insurance Company -----	300		1,149	
State Mutual Life and Annuity Insurance Company --	1,376	3,090,500.00	473	878,500.00
United States Mutual Life Insurance Company -----				
Workers Mutual Life and Health Insurance Company --			1,381	39,042.00
Totals -----	129,668	8,085,270.00	131,197	4,194,440.40



# No. XVI.

## ASSESSMENT LIFE ASSOCIATIONS FOR 1904.

Certificates Terminated During 1904.		Certificates in Force December 31, 1904.		Increase.		Decrease.	
Number.	Amount.	Number.	Amount.	Number.	Amount.	No.	Amount.
21	\$ 21,000.00	142	\$ 142,000.00	-----	\$-----	17	\$ 17,000.00
511	318.13	4,224	28,762.27	-----	-----	-----	-----
83,042	3,720,630.00	63,201	1,516,824.00	-----	-----	3,246	1,805,526.00
18,604	144,874.00	21,496	1,033,126.00	6,396	580,126.00	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----
2,174	-----	7,510	-----	-----	-----	764	-----
4,326	151,410.00	48,935	1,712,725.00	12,923	452,305.00	-----	-----
686	-----	763	-----	463	-----	-----	-----
762	1,536,000.00	1,087	2,433,000.00	-----	-----	289	657,500.00
-----	-----	-----	-----	-----	-----	-----	-----
998	27,700.00	383	11,342.00	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----
111,124	4,194,440.40	147,841	6,877,779.27	19,782	1,032,431.00	4,216	2,480,026.00

**TABLE**

**BUSINESS OF LIFE ASSESSMENT ASSO**

Name of Association.	Certificates in Force December 31, 1903.		Certificates Issued During 1904.	
	Num- ber.	Amount.	Num- ber.	Amount.
Carolina Benevolent-----	159	\$159,000.00	4	\$ 4,000.00
Carolina Mutual Life Insurance Company-----			4,735	29,080.40
Industrial Life and Health Insurance Company-----	13,517	316,900.00	17,910	429,840.00
North Carolina Mutual and Provident-----	9,126	273,780.00	20,000	620,000.00
North Carolina Mutual Aid and Home Protective-----				
People's Mutual Benevolent-----	8,274		1,410	
People's Benevolent and Relief-----	12,035	106,125.00	5,749	201,238.33
Piedmont Mutual Life Insurance Company-----	300		1,149	
State Mutual Life and Annuity Insurance Company-----	14	26,500.00	55	74,500.00
United States Mutual Life Insurance Company-----				
Workers Mutual Life and Health Insurance Company-----			1,381	39,042.00
Total-----	43,425	882,305.00	52,393	1,397,700.73

# No. XVII.

## CIATIONS IN NORTH CAROLINA DURING 1904.

Certificates Terminated During 1904.		Certificates in Force December 31, 1904.		Premiums or Assessments Received.	Losses Incurred.	Losses Paid.
Number.	Amount.	Number.	Amount.			
21	\$ 21,000.00	142	\$ 142,000.00	\$ 711.35	\$-----	\$-----
511	318.13	4,224	28,762.27	3,909.71	318.13	318.13
19,294	455,548.00	12,133	291,192.00	46,395.75	16,970.10	16,970.10
1,930	351,760.00	18,070	278,240.00	26,675.00	8,360.00	8,360.00
2,174	-----	7,510	-----	11,542.00	1,430.00	1,430.00
1,442	50,470.00	16,342	256,893.33	14,886.78	5,810.13	5,810.13
686	-----	763	-----	1,695.23	659.93	659.93
9	15,500.00	60	85,500.00	2,928.09	-----	-----
998	27,700.00	383	11,342.00	1,812.81	31.00	31.00
27,065	922,296.13	59,627	1,093,929.60	110,556.72	33,579.29	33,579.29





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# STATISTICAL TABLES

RELATING TO ACCIDENT, CASUALTY, FIDELITY AND  
SURETY COMPANIES.

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**TABLE No. XVIII—**

**SHOWING ASSETS OF FIDELITY AND CASUALTY COMPANIES (LICENSED)**

Name of Company.	Real Estate.	Loans on Mortgages.	Loans on Collaterals.
Ætna Indemnity Company-----	\$-----	\$-----	\$-----
*Ætna Life (Accident Department)-----			
American Bonding Company-----	26,110.37	38,815.34	16,811.88
American Credit-Indemnity Company-----			
American Surety Company-----	3,000,000.00		
City Trust, Safe Deposit and Surety-----			
Employers Liability Assurance Corporation-----			
Employers Indemnity Company-----		42,100.00	
Edgecombe Mutual Hail Insurance Company-----			
Fidelity and Casualty Company-----	621,081.19		
Fidelity and Deposit Company-----	735,000.00		
Federal Union Surety Company-----		143,650.00	
Hartford Steam-boiler Inspection and Insurance Co.-----	16,390.00	775,270.00	
Lloyds Plate-glass Insurance Company-----	265,000.00		
Metropolitan Plate-glass and Casualty Company-----			
Maryland Casualty Company-----	284,457.14		
National Surety Company-----	136,000.00	4,339.65	30,000.00
New York Plate-glass Insurance Company-----			
Ocean Accident and Guarantee Corporation-----			
Park Region Mutual Hail-----			
Pennsylvania Casualty Company-----			
People's Mutual Accident and Sick Benefit-----			
Preferred Accident Insurance Company-----			
*Pacific Mutual Life (Accident Department)-----			
Southern States Trust Company-----			
Standard Life and Accident Insurance Company-----	56,270.00	537,667.91	
Southern Mutual Investment Company-----		108,374.05	269,927.07
Title Guaranty and Trust Company-----	91,868.13	139,621.95	47,319.30
Tobacco Planters Mutual Hail and Fire-----			
Travelers (Accident Department)-----			
United States Fidelity and Guaranty Company-----	398,548.52	16,600.00	33,383.50
United States Casualty Company-----	5,000.00	5,000.00	
Wachovia Loan and Trust-----			
Total-----	5,635,725.35	1,811,438.90	397,441.75

\*Shown in Life Statement.



# ASSETS.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

Bonds and Stocks.	Cash in Office and Banks.	Interest and Rents Due and Accrued.	Outstanding Premiums.	Other Items.	Total Assets.
\$ 597,260.81	\$ 227,380.25	\$ 3,755.36	\$ 99,243.88	\$ 5,300.62	\$ 932,940.92
1,317,093.18	221,505.02	6,005.59	108,969.67	22,470.21	1,757,781.26
1,832,416.30	146,640.91	3,325.76	98,669.50	138,823.14	2,209,875.61
2,287,235.25	378,804.21	26,941.51	127,297.77		5,820,278.74
2,136,263.75	80,511.10	15,370.03	405,162.16		2,637,307.04
220,578.75	11,751.67	3,547.13	24,555.86		302,533.41
	700.06				700.06
5,275,321.74	168,091.75	10,831.18	592,223.23		6,667,549.09
4,749,500.00	264,524.02		115,394.33		5,864,418.35
110,805.10	70,065.76	2,937.58	16,018.58		343,477.02
2,229,142.00	200,088.96	18,357.32	173,296.65		3,412,544.93
451,999.98	21,778.57		70,047.23		808,825.78
530,750.00	42,105.87	4,145.80	69,512.82	3,662.05	650,176.54
2,385,449.91	127,401.86	11,954.62	440,483.46	110,305.00	3,360,051.99
1,103,175.00	484,712.95	6,935.05	145,805.34	39,668.14	1,950,536.13
608,171.00	27,125.00		90,638.50		725,934.50
2,197,652.75	146,594.69	25,098.32	160,781.79	8,337.50	2,538,465.05
	4,156.65		71,109.12		75,265.77
212,333.75	59,370.72	2,374.09	43,491.82	7,471.50	325,041.88
	14.47				14.47
891,710.00	196,145.13	6,419.00	136,600.27		1,230,874.40
1,074,035.00	137,832.06	20,429.63	276,232.55		2,102,467.15
233,540.00	30,067.34	20,195.92		121,048.50	783,152.88
1,047,025.00	218,533.87	18,117.53	70,627.80	11,755.44	1,644,869.02
	484.26		10,640.50	95.80	11,220.56
8,316,823.35	536,912.53	57,564.36			8,911,300.24
2,006,462.05	386,279.13	26,516.50	361,686.28	140,278.39	3,369,754.37
1,608,603.75	36,414.27	13,833.58	119,796.91		1,788,648.51
43,422,348.42	4,226,093.08	304,655.86	3,838,286.02	609,216.29	60,245,205.67

**TABLE No. XIX—**

**SHOWING LIABILITIES OF FIDELITY AND CASUALTY COMPANIES (LICENSED TO**

Name of Company.	Total Claims Unpaid, Including Resisted and All			
	Adjusted.	In Process of Adjustment.	Resisted.	Total Unpaid Claims.
Ætna Indemnity Company -----	\$ -----	\$ 39,153.78	\$ -----	\$ 39,153.78
Ætna Life (Accident Department) -----	-----	116,986.89	471,740.77	588,727.66
American Bonding Company -----	-----	69,240.02	113,622.44	182,862.46
American Credit-Indemnity Company -----	-----	169,746.70	5,600.00	175,346.70
American Surety Company -----	-----	221,858.60	175,945.01	397,803.61
City Trust, Safe Deposit and Surety -----	-----	-----	-----	-----
Employers Liability Assurance Corporation -----	-----	111,065.00	425,790.00	536,855.00
Employers Indemnity Company -----	-----	-----	11,575.00	11,575.00
Edgcombe Mutual Hail Insurance Company -----	-----	-----	-----	-----
Fidelity and Casualty Company -----	-----	336,249.10	684,605.40	1,020,854.50
Fidelity and Deposit Company -----	2,658.71	101,054.10	103,862.13	207,574.94
Federal Union Surety Company -----	-----	2,862.29	-----	2,862.29
Hartford Steam-boiler Inspection and Insurance Company -----	-----	55,833.25	-----	55,833.25
Lloyds Plate-glass Insurance Company -----	-----	3,685.47	-----	3,685.47
Metropolitan Plate-glass and Casualty Company -----	-----	9,236.24	-----	9,236.24
Maryland Casualty Company -----	-----	105,289.83	342,598.64	447,888.47
National Surety Company -----	-----	42,099.14	117,752.63	159,851.77
New York Plate-glass Insurance Company -----	-----	3,390.20	-----	3,390.20
Ocean Accident and Guarantee Corporation -----	-----	58,976.44	285,182.00	344,158.44
Park Region Mutual Hail -----	-----	13,853.97	-----	13,853.97
Pennsylvania Casualty Company -----	-----	3,336.16	1,500.00	4,836.16
Peoples Mutual Accident and Sick Benefit -----	-----	-----	-----	-----
Preferred Accident Insurance Company -----	-----	32,675.00	34,562.14	67,237.14
Pacific Mutual Life (Accident Department) -----	-----	6,000.00	14,900.00	20,000.00
Southern States Trust Company -----	-----	-----	-----	-----
Standard Life and Accident Insurance Company -----	7,200.00	58,675.00	29,450.00	94,325.00
Southern Mutual Investment Company -----	-----	-----	-----	-----
Title Guaranty and Trust Company -----	-----	64,218.47	734.10	64,952.57
Tobacco Planters Mutual Hail and Fire -----	-----	14,275.33	-----	14,275.33
Travelers (Accident Department) -----	-----	86,750.00	67,300.00	154,050.00
U. S. Fidelity and Guaranty Company -----	-----	51,367.95	172,150.00	223,517.95
U. S. Casualty Company -----	-----	39,889.00	89,007.00	128,896.00
Wachovia Loan and Trust -----	-----	-----	-----	-----
Total -----	9,858.71	1,817,767.93	3,146,977.26	4,974,603.90

## LIABILITIES.

DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

Known or Reported.		Total Unearned Premiums.	Other Liabilities.	Cash Capital.	Net Surplus.	Total Liabilities, Including Cash Capital and Net Surplus.
Amount Re- insured.	Net Unpaid Claims.					
\$-----	\$ 39,153.78	\$ 276,772.87	\$ 130,577.47	\$ 374,931.82	\$ 111,504.98	\$ 932,940.92
-----	588,727.66	1,274,344.28	102,000.00	-----	-----	1,965,071.94
-----	182,862.46	322,092.37	342,269.32	500,000.00	410,557.11	1,757,781.26
-----	175,346.70	727,506.09	10,000.00	1,000,000.00	297,022.82	2,209,875.61
-----	397,803.61	793,173.24	32,765.20	2,500,000.00	2,096,536.69	5,820,278.74
-----	3,030.00	533,825.00	360,122.87	200,000.00	683,106.33	2,637,307.04
-----	-----	11,575.00	7,071.52	100,000.00	119,027.74	302,533.41
-----	1,020,854.50	2,732,971.35	832,455.07	500,000.00	1,581,268.17	6,667,549.09
-----	207,574.94	706,626.18	26,748.08	2,000,000.00	2,923,469.15	5,864,418.35
-----	2,862.29	54,445.52	3,703.72	250,000.00	32,465.49	343,477.02
-----	55,833.25	1,811,665.96	34,679.33	500,000.00	1,010,366.39	3,412,544.93
-----	3,685.47	240,147.76	25,735.11	250,000.00	289,257.44	808,825.78
-----	9,236.24	209,329.16	30,170.94	200,000.00	201,440.20	650,176.54
-----	447,888.47	921,109.36	358,105.06	750,000.00	882,949.10	3,360,051.99
-----	159,851.77	574,007.52	406,764.47	500,000.00	309,912.37	1,950,536.13
-----	3,390.20	233,431.20	41,895.30	200,000.00	247,217.80	725,934.50
-----	344,158.44	641,061.39	306,136.57	250,000.00	997,108.65	2,538,465.05
-----	13,853.97	-----	5,000.00	-----	56,411.80	75,265.77
-----	4,836.16	78,422.81	16,182.41	200,000.00	25,200.50	325,041.88
-----	67,237.14	541,003.32	148,289.91	200,000.00	274,344.03	1,230,874.40
-----	20,000.00	220,310.40	42,310.72	-----	-----	282,621.12
-----	94,325.00	647,397.73	609,570.45	250,000.00	501,173.97	2,102,467.15
-----	476,492.39	-----	56,403.09	100,000.00	150,258.40	783,152.88
-----	64,952.57	172,936.88	311,576.75	766,900.00	328,502.82	1,095,402.02
-----	14,275.33	-----	-----	-----	-----	14,275.33
-----	154,050.00	2,618,291.01	2,021,036.17	1,000,000.00	3,117,923.06	8,911,300.24
-----	128.33	223,389.62	82,850.97	1,700,000.00	266,869.42	3,369,754.37
-----	128,896.00	510,635.25	149,117.26	300,000.00	700,000.00	1,788,648.51
-----	3,158.33	5,447,936.96	6,473,537.76	14,491,831.82	17,523,906.43	62,226,571.97



**TABLE No. XX—**

**SHOWING INCOME OF FIDELITY AND CASUALTY COMPANIES (LICENSED)**

Name of Company.	Premiums	
	Accident.	Health.
Ætna Indemnity -----	\$-----	\$-----
Ætna Life (Accident Department) -----	1,500,297.96	165,174.81
American Bonding Company -----		
American Credit-Indemnity Company -----		
American Surety Company -----		
City Trust, Safe Deposit and Surety -----		
Employers Liability Assurance Corporation -----	233,098.60	44,682.56
Employers Indemnity Company -----	1,332.00	
Edgecombe Mutual Hail Insurance Company -----		
Fidelity and Casualty Company -----	1,434,630.32	688,225.06
Fidelity and Deposit Company -----		
Federal Union Surety Company -----		
Hartford Steam-boiler Inspection and Insurance Company -----		
Lloyds Plate-glass Insurance Company -----		
Metropolitan Plate-glass and Casualty Company -----	11,771.92	659.25
Maryland Casualty Company -----	457,661.37	43,524.74
National Surety Company -----		
New York Plate-glass Insurance Company -----		
Ocean Accident and Guarantee Corporation -----	120,444.30	7,356.30
Park Region Mutual Hail -----		
Pennsylvania Casualty Company -----	45,404.87	22,345.08
People's Mutual Accident and Sick Benefit -----		4,348.40
Preferred Accident Insurance Company -----	1,159,759.05	177,294.44
Pacific Mutual Life (Accident Department) -----	536,546.90	
Southern States Trust Company -----		
Standard Life and Accident Insurance Company -----	837,374.24	86,729.75
Southern Mutual Investment Company -----		
Title Guaranty and Trust Company -----		
Tobacco Planters Mutual Hail and Fire -----		
Travelers (Accident Department) -----	2,601,328.77	249,963.52
United States Fidelity and Guaranty Company -----		
United States Casualty Company -----	493,137.95	104,300.74
Wachovia Loan and Trust -----		
Total -----	9,432,788.25	1,594,594.65

# INCOME.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

Received.

Liability.	Fidelity and Surety.	Plate-glass.	Steam-boiler.	Burglary.	Credit.
\$-----	\$ 272,707.07	\$ 75,954.41	\$-----	\$ 121,432.07	\$-----
1,707,240.64	635,019.26			100.82	1,401,237.69
	1,471,090.00				
1,812,213.39	52,692.27				
141,090.30					
1,776,904.03	240,102.84	278,267.33	307,890.39	484,808.36	
	1,320,827.58				
	99,764.10		1,261,056.17		
		431,873.46			
		386,997.39			
1,265,029.11		206,675.02	83,341.82	119,176.29	
	991,191.92			34,181.19	
		456,696.59			
957,427.19			53,381.98	83,952.88	400,016.40
45,280.19		7,342.96	9,340.31		
627,452.32					
	308,453.41				
2,853,538.42					
	1,748,605.33			386,725.17	
426,791.65			36,890.99		
11,612,967.24	7,140,453.78	1,843,807.16	1,751,901.66	1,230,376.78	1,801,254.09

**TABLE No. XX—**

**SHOWING INCOME OF FIDELITY AND CASUALTY COMPANIES (LICENSED)**

Name of Company.	Premiums	
	Sprinkler.	Title.
Ætna Indemnity -----	\$-----	\$-----
Ætna Life (Accident Department) -----	-----	-----
American Bonding Company -----	-----	-----
American Credit-Indemnity Company -----	-----	-----
American Surety Company -----	-----	-----
City Trust, Safe Deposit and Surety -----	-----	-----
Employers Liability Assurance Corporation -----	-----	-----
Employers Indemnity Company -----	-----	-----
Edgecombe Mutual Hail Insurance Company -----	-----	-----
Fidelity and Casualty Company -----	-----	-----
Fidelity and Deposit Company -----	-----	-----
Federal Union Surety Company -----	-----	-----
Hartford Steam-boiler Inspection and Insurance Company -----	-----	-----
Lloyds Plate-glass Insurance Company -----	-----	-----
Metropolitan Plate-glass and Casualty Company -----	-----	-----
Maryland Casualty Company -----	63,256.81	-----
National Surety Company -----	-----	-----
New York Plate-glass Insurance Company -----	-----	-----
Ocean Accident and Guarantee Corporation -----	-----	-----
Park Region Mutual Hail -----	-----	-----
Pennsylvania Casualty Company -----	-----	-----
People's Mutual Accident and Sick Benefit -----	-----	-----
Preferred Accident Insurance Company -----	-----	-----
Pacific Mutual Life (Accident Department) -----	-----	-----
Southern States Trust Company -----	-----	-----
Standard Life and Accident Insurance Company -----	-----	-----
Southern Mutual Investment Company -----	-----	-----
Title Guaranty and Trust Company -----	-----	758.21
Tobacco Planters Mutual Hail and Fire -----	-----	-----
Travelers (Accident Department) -----	-----	-----
United States Fidelity and Guaranty Company -----	-----	-----
United States Casualty Company -----	23,933.02	-----
Wachovia Loan and Trust -----	-----	-----
Total -----	87,189.83	758.21



# INCOME.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

Received.		Total Premium Income.	Interest, Dividends and Rents.	All Other.	Total Income.
Hail.	Investors.				
\$-----	\$-----	\$ 470,093.55	\$ 30,071.72	\$ 11,928.35	\$ 512,093.62
-----	-----	3,372,713.41	3,061,096.69	1,537.30	6,435,347.40
-----	-----	635,120.08	65,556.71	1,453.70	702,130.49
-----	-----	1,401,237.69	63,214.09	-----	1,464,451.78
-----	-----	1,471,090.00	343,387.59	39,967.76	1,854,445.35
-----	-----	2,142,686.82	69,908.20	1,497.50	2,214,092.52
-----	-----	142,422.30	10,518.54	-----	152,940.84
946.75	-----	946.75	-----	-----	946.75
-----	-----	5,210,828.33	252,692.74	10,953.65	5,474,474.72
-----	-----	1,320,827.58	245,842.32	154,932.17	1,721,602.07
-----	-----	99,764.10	10,070.21	-----	109,834.31
-----	-----	1,261,056.17	135,906.49	10,907.66	1,407,870.32
-----	-----	431,873.46	32,051.23	-----	463,924.69
-----	-----	399,428.56	18,812.87	12,483.02	430,724.45
-----	-----	2,238,665.16	92,537.09	56,633.09	2,387,835.34
-----	-----	1,025,373.11	49,849.70	25,877.48	1,091,100.29
-----	-----	456,696.59	21,505.88	3,009.32	481,211.79
26,286.43	-----	1,622,579.05	70,150.92	17,037.50	1,709,767.47
-----	-----	26,286.43	-----	20,000.00	46,286.43
-----	-----	129,713.41	10,208.52	109.39	140,031.32
-----	-----	4,348.40	-----	-----	4,348.40
-----	-----	1,337,053.49	30,345.20	-----	1,367,398.69
-----	-----	536,546.90	-----	-----	536,546.90
-----	-----	1,551,556.31	69,159.84	912.19	1,621,628.34
-----	601,289.77	601,289.77	65,316.88	848,406.59	1,515,013.24
-----	-----	309,211.62	74,623.76	17,916.28	401,751.66
34,716.03	-----	34,716.03	-----	-----	34,716.03
-----	-----	5,708,830.71	365,714.56	-----	6,070,545.27
-----	-----	2,135,330.50	107,706.52	74,843.63	2,317,880.65
-----	-----	1,085,054.35	55,045.16	3,308.75	1,143,408.26
51,949.21	601,289.77	37,149,330.63	5,351,293.43	1,313,715.33	43,814,339.39

**TABLE No. XXI—**

**SHOWING DISBURSEMENTS OF FIDELITY AND CASUALTY COMPANIES (LICENSED)**

Name of Company.	Losses	
	Accident.	Health.
Ætna Indemnity -----	\$-----	\$-----
Ætna Life (Accident Department)-----	703,668.33	72,388.00
American Bonding Company-----		
American Credit Indemnity Company-----		
American Surety Company-----		
City Trust, Safe Deposit and Surety-----		
Employers Liability Assurance Corporation-----	131,456.64	25,542.01
Employers Indemnity Company-----	14.60	
Edgecombe Mutual Hail Insurance Company-----		
Fidelity and Casualty Company-----	543,454.28	252,349.15
Fidelity and Deposit Company-----		
Federal Union Surety Company-----		
Hartford Steam-boiler Inspection and Insurance Company-----		
Lloyds Plate-glass Insurance Company-----		
Metropolitan Plate-glass and Casualty Company-----	925.34	
Maryland Casualty Company-----	206,320.82	34,342.20
National Surety Company-----		
New York Plate-glass Insurance Company-----		
Ocean Accident and Guarantee Corporation-----	49,213.72	958.90
Park Region Mutual Hail-----		
Pennsylvania Casualty Company-----	24,726.02	13,634.96
Peoples Mutual Accident and Sick Benefit-----		2,157.30
Preferred Accident Insurance Company-----	459,833.47	70,695.63
Pacific Mutual Life (Accident Department)-----	196,959.74	
Southern States Trust Company-----		
Standard Life and Accident Insurance Company-----	364,376.04	39,606.95
Southern Mutual Investment Company-----		
Title Guaranty and Trust Company-----		
Tobacco Planters Mutual Hail and Fire-----		
Travelers (Accident Department)-----	1,105,759.01	121,801.73
United States Fidelity and Guaranty Company-----		
United States Casualty Company-----	176,880.30	49,844.16
Wachovia Loan and Trust-----		
<b>Total-----</b>	<b>3,963,588.31</b>	<b>683,320.99</b>

# DISBURSEMENTS.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

Paid.

Liability.	Fidelity and Surety.	Plate-glass.	Steam-boiler.	Burglary.	Credit.	Sprinkler.
\$-----	\$ 76,012.19	\$ 29,802.55	\$-----	\$ 39,242.38	\$-----	\$-----
505,866.29	311,874.27				714,266.29	
	588,619.46					
681,256.03	10,454.37					
54,121.77						
888,014.24	60,452.90	88,233.66	71,282.64	143,875.30		
	593,596.37					
	5,518.35		53,749.72			
		141,232.81				
484,231.12		126,541.09		28,166.78		11,752.10
	286,915.16	79,762.02	12,443.88	506.60		
		155,337.17				
334,931.10			6,670.89	2,763.21	216,439.48	
7,024.42		1,927.88				
228,084.19						
	27,734.61					
700,937.18	451,939.27			123,779.70		
163,719.20			2,964.33			3,516.14
4,048,185.54	2,413,116.95	622,737.18	147,111.46	338,333.97	930,705.77	15,268.24



**TABLE No. XXI—**

**SHOWING DISBURSEMENTS OF FIDELITY AND CASUALTY COMPANIES (LICENSED**

Name of Company.	Losses Paid.	
	Hail.	Investors.
Ætna Indemnity .....	\$ .....	\$ .....
Ætna Life (Accident Department) .....	.....	.....
American Bonding Company .....	.....	.....
American Credit Indemnity Company .....	.....	.....
American Surety Company .....	.....	.....
City Trust, Safe Deposit and Surety .....	.....	.....
Employers Liability Assurance Corporation .....	.....	.....
Employers Indemnity Company .....	.....	.....
Edgecombe Mutual Hail Insurance Company .....	.....	.....
Fidelity and Casualty Company .....	.....	.....
Fidelity and Deposit Company .....	.....	.....
Federal Union Surety Company .....	.....	.....
Hartford Steam-boiler Inspection and Insurance Company .....	.....	.....
Lloyds Plate-glass Insurance Company .....	.....	.....
Metropolitan Plate-glass and Casualty Company .....	.....	.....
Maryland Casualty Company .....	.....	.....
National Surety Company .....	.....	.....
New York Plate-glass Insurance Company .....	.....	.....
Ocean Accident and Guarantee Corporation .....	.....	.....
Park Region Mutual Hail .....	21,870.42	.....
Pennsylvania Casualty Company .....	.....	.....
Peoples Mutual Accident and Sick Benefit .....	.....	.....
Preferred Accident Insurance Company .....	.....	.....
Pacific Mutual Life (Accident Department) .....	.....	.....
Southern States Trust Company .....	.....	.....
Standard Life and Accident Insurance Company .....	.....	.....
Southern Mutual Investment Company .....	.....	679,079.33
Title Guaranty and Trust Company .....	.....	.....
Tobacco Planters Mutual Hail and Fire .....	8,981.47	.....
Travelers (Accident Department) .....	.....	.....
United States Fidelity and Guaranty Company .....	.....	.....
United States Casualty Company .....	.....	.....
Wachovia Loan and Trust .....	.....	.....
Total .....	30,851.89	679,079.33

# DISBURSEMENTS.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

Total Losses Paid.	Dividends.	Commissions.	Investigation and Adjustment of Claims.	Salaries of Officers and Agents.	All Other Expendi- tures.	Total Disburse- ments.
\$ 145,057.12	\$-----	\$ 104,883.80	\$-----	\$ 153,184.89	\$ 145,673.97	\$ 548,799.78
1,281,922.62	50,000.00	968,179.36	77,149.65	148,314.93	227,875.47	2,753,442.03
311,874.27	40,000.00	149,380.68	-----	124,364.98	463,512.82	1,089,052.75
714,266.29	50,000.00	434,866.21	-----	101,442.64	135,052.32	1,435,627.46
588,619.46	200,000.00	95,137.79	11,268.11	527,068.83	319,816.80	1,741,920.99
-----	-----	-----	-----	-----	-----	-----
848,709.05	181,042.73	568,839.06	186,070.40	55,286.63	136,224.11	1,976,171.98
54,136.37	6,000.00	22,827.00	-----	22,942.55	23,100.36	129,006.28
-----	-----	205.99	-----	-----	40.70	246.69
2,047,662.17	85,000.00	1,413,506.02	268,683.48	602,604.17	572,440.84	4,989,896.68
593,596.37	280,000.00	349,547.08	22,624.22	160,160.05	258,410.19	1,664,337.91
5,518.35	-----	22,716.02	1,561.68	24,761.72	19,056.24	73,624.01
53,749.72	60,000.00	292,800.83	-----	188,010.43	552,449.21	1,148,010.19
141,232.81	40,000.00	147,217.12	-----	53,235.79	41,017.52	422,700.24
127,466.43	20,000.00	148,028.45	-----	58,914.01	43,800.96	398,800.85
857,018.92	93,750.00	586,163.80	243,371.67	232,593.65	147,800.66	2,175,154.70
287,421.76	-----	168,273.97	55,397.01	198,956.32	134,287.02	905,936.08
155,337.17	112,000.00	164,618.29	-----	44,389.34	34,313.84	510,658.64
610,977.30	-----	389,783.95	144,366.60	155,871.90	207,524.10	1,508,523.85
21,870.42	-----	7,163.39	-----	4,970.00	10,264.49	44,268.30
47,313.28	-----	41,229.05	4,280.69	25,025.95	25,087.06	143,036.03
2,157.30	-----	1,286.23	-----	690.40	200.00	4,333.93
530,529.10	20,000.00	435,520.27	15,410.25	184,001.13	129,593.09	1,307,053.84
196,959.74	-----	193,929.91	6,060.12	51,337.32	61,317.93	509,605.02
-----	-----	-----	-----	-----	-----	-----
632,067.18	37,500.00	423,444.09	52,262.74	147,249.44	112,916.85	1,405,440.30
679,079.33	-----	-----	-----	202,937.39	641,062.57	1,523,079.29
27,734.61	30,476.00	87,322.61	-----	23,445.78	120,629.98	289,608.98
8,981.47	-----	5,568.63	-----	13,606.49	5,770.89	33,927.48
1,928,497.92	250,000.00	1,547,519.85	352,446.61	556,219.92	606,218.06	5,240,902.36
575,718.97	119,000.00	579,081.05	32,946.13	344,708.88	336,337.87	1,987,792.90
396,924.13	-----	311,757.01	36,725.11	151,903.16	107,960.81	1,005,270.22
-----	-----	-----	-----	-----	-----	-----
13,872,299.63	1,666,768.73	9,679,797.51	1,491,624.47	5,078,198.69	5,619,756.73	37,298,445.76

**TABLE No. XXII—**

**SHOWING PREMIUMS IN FORCE OF FIDELITY AND CASUALTY COMPANIES (LICENSED)**

Name of Company.	Accident.	Health.	Liability.	Fidelity.
Ætna Indemnity	\$	\$	\$	\$ 65,478.23
Ætna Life (Accident Department)	1,063,980.63	157,397.32	1,272,458.60	
American Bonding Company				
American Credit-Indemnity Company				
American Surety Company				601,540.52
City Trust, Safe Deposit and Surety				
Employers Liability Assurance Corporation	220,496.18	44,624.59	1,510,242.02	60,090.17
Employers Indemnity Company	1,457.00		128,049.80	
Edgecombe Mutual Hail Insurance Company				
Fidelity and Casualty Company	1,536,499.30	681,462.69	1,461,262.69	241,012.26
Fidelity and Deposit Company				913,079.01
*Federal Union Surety Company				103,514.71
Hartford Steam-boiler Inspection and Insurance Company				
Lloyds Plate-glass Insurance Company				
Metropolitan Plate-glass and Casualty Company				
	15,290.40	1,147.25		
Maryland Casualty Company	345,271.05	45,908.15	883,543.69	
National Surety Company				525,509.59
New York Plate-glass Insurance Company				
Ocean Accident and Guarantee Corporation	122,924.45	6,431.49	595,117.66	
Park Region Mutual Hail				
Pennsylvania Casualty Company	56,115.98	27,815.34	48,093.35	
Peoples Mutual Accident and Sick Benefit		210.00		
Preferred Accident Insurance Company	903,631.14	178,375.50		
Pacific Mutual Life (Accident Department)	440,620.79			
Southern States Trust Company				
Standard Life and Accident Insurance Company	691,273.08	90,841.06	512,681.32	
Southern Mutual Investment Company				
Title Guaranty and Trust Company				
Tobacco Planters Mutual Hail and Fire				
Travelers (Accident Department)	1,870,821.30	226,410.89	2,094,176.30	
*United States Fidelity and Guaranty Company				1,779,223.46
United States Casualty Company	409,563.98	114,615.70	359,705.24	
Wachovia Loan and Trust				
Totals	7,676,945.28	1,575,239.98	8,865,330.67	4,289,447.95

\*Surety included with Fidelity.



## EXHIBIT OF PREMIUMS.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

Surety.	Plate-glass.	Steam-boiler.	Burglary.	Credit.	Sprinkler.	Title.	Hail.
\$ 241,894.03	\$ 81,296.75	\$ -----	\$ 154,908.59	\$ -----	\$ -----	\$ -----	\$ -----
642,571.05	-----	-----	1,613.62	-----	-----	-----	-----
979,421.02	-----	-----	-----	1,455,012.19	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----
500,173.35	282,647.56	674,295.83	550,711.68	-----	-----	-----	-----
-----	-----	3,553,529.90	-----	-----	-----	-----	-----
-----	479,206.72	-----	-----	-----	-----	-----	-----
-----	402,220.66	-----	-----	-----	-----	-----	-----
568,412.01	180,595.36	172,568.06	137,631.72	-----	65,055.41	-----	-----
-----	467,493.37	-----	54,093.45	-----	-----	-----	-----
-----	-----	82,260.85	93,294.88	371,842.36	-----	-----	1,571,647.00
-----	10,374.15	14,864.16	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----
341,493.58	-----	-----	-----	-----	-----	2,190.09	-----
-----	-----	-----	-----	-----	-----	-----	681,633.00
-----	-----	-----	398,616.88	-----	-----	-----	-----
-----	-----	79,766.85	-----	-----	24,458.49	-----	-----
3,273,975.04	1,903,834.57	4,476,285.65	1,390,870.82	1,826,854.55	89,513.90	2,190.09	2,153,280.00

**TABLE No. XXIII—BUSINESS**

**SHOWING PREMIUMS COLLECTED, LOSSES INCURRED AND LOSSES PAID OF FIDELITY AND CASUALTY**

Name of Company.	Accident.	Losses Incurred.	Losses Paid.	Health.	Losses Incurred.	Losses Paid.
Ætna Indemnity -----	\$-----	\$-----	\$-----	\$-----	\$-----	\$-----
Ætna Life (Accident Department)-----	20,829.12	9,340.99	9,364.30	3,869.88	1,345.47	1,737.97
* American Bonding Company-----						
American Credit-Indemnity Company-----						
American Surety Company-----						
City Trust, Safe Deposit and Surety-----						
Employers Liability Assurance Corporation-----	2,792.50	624.00	494.00	5,366.15	4,552.28	4,257.28
Employers Indemnity Company-----						
Edgecombe Mutual Hail Insurance Company-----						
Fidelity and Casualty Company-----	11,437.61	1,925.08	1,925.08	5,496.90	2,207.01	2,207.01
Fidelity and Deposit Company-----						
* Federal Union Surety Company-----						
Hartford Steam-boiler Inspection and Ins. Co.-----						
Lloyds Plate-glass Insurance Company-----						
Metropolitan Plate-glass and Casualty Company-----	158.66	25.00	25.00			
Maryland Casualty Company-----	14,018.97	5,594.66	5,594.66	3,092.40	1,853.90	1,853.90
* National Surety Company-----						
New York Plate-glass Insurance Company-----						
Ocean Accident and Guarantee Corporation-----	799.52	4.28	4.28	291.59		
Park Region Mutual Hail-----						
Pennsylvania Casualty Company-----	284.80	795.00	795.00	1,022.01	1,090.56	1,090.56
Peoples Mutual Accident and Sick Benefit-----				701.00	2,157.30	2,157.30
Preferred Accident Insurance Company-----	5,944.00	1,316.20	1,366.20	3,380.00	1,594.57	1,544.57
Pacific Mutual Life (Accident Department)-----	1,376.73	396.51	396.51			
Southern States Trust Company-----						
Standard Life and Accident Insurance Company-----	14,473.18	10,264.22	10,264.22	1,773.30	1,015.00	1,015.00
Southern Mutual Investment Company-----						
* Title Guaranty and Trust Company-----						
Tobacco Planters Mutual Hail and Fire-----						
Travelers (Accident Department)-----	11,051.29	2,934.12	2,934.12	1,279.27	1,306.02	1,306.02
* United States Fidelity and Guaranty Company-----						
United States Casualty Company-----	4,634.64	2,599.34	2,599.34	6,103.57	4,695.53	4,695.53
Wachovia Loan and Trust-----						
Total -----	87,801.02	35,819.40	35,762.71	32,376.07	21,817.64	21,865.14

\* Surety included with Fidelity.

IN NORTH CAROLINA.

COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1904.

Liability.	Losses Incurred.	Losses Paid.	Fidelity.	Losses Incurred.	Losses Paid.	Surety.	Losses Incurred.	Losses Paid.
\$----- 9,059.57	\$----- 7,222.75	\$----- 2,522.75	\$ 290.00	\$----- 9,961.40	\$----- 538.75	\$ 750.00	\$----- 569.43	\$----- 569.43
			3,844.25	12,249.25	1,157.60	2,318.98		
12,288.67 1,185.10	11,165.43 857.90	5,505.43 857.90						
9,337.97	4,389.25	4,389.25	60.80	700.00	700.00			
			818.19			3,988.15	189.97	549.71
10,065.96	6,815.16	6,815.16						
			6,309.73	7,364.83	2,739.83			
3,436.31	3,030.04	3,165.04						
1,110.20	82.50	82.50						
			1,546.33					
11,682.14	4,049.23	4,049.23						
875.06	219.47	219.47	20,591.17	6,129.08	5,576.86			
59,040.98	37,831.73	27,606.73	43,221.87	27,831.91	10,713.04	7,057.13	759.30	1,118.14



TABLE No. XXIII—BUSINESS

SHOWING PREMIUMS COLLECTED, LOSSES INCURRED AND LOSSES PAID OF FIDELITY AND CASUALTY

Name of Company.	Plate-glass.	Losses Incurred.	Losses Paid.	Steam-boiler.	Losses Incurred.	Losses Paid.
Ætna Indemnity -----	\$ 20.14	\$-----	\$-----	\$-----	\$-----	\$-----
Ætna Life (Accident Department)-----						
* American Bonding Company-----						
American Credit-Indemnity Company-----						
American Surety Company-----						
City Trust, Safe Deposit and Surety-----						
Employers Liability Assurance Corporation-----						
Employers Indemnity Company-----						
Edgecombe Mutual Hail Insurance Company-----						
Fidelity and Casualty Company-----	2,136.53	242.64	242.64	2,128.87	247.34	247.34
Fidelity and Deposit Company-----	3,667.15	2,186.11	2,186.11			
* Federal Union Surety Company-----						
Hartford Steam-boiler Inspection and Ins. Co.-----				27,349.37	2,543.46	43.46
Lloyds Plate-glass Insurance Company-----	366.07	5.00	5.15			
Metropolitan Plate-glass and Casualty Company-----	669.09	272.79	272.79			
Maryland Casualty Company-----	554.43	588.63	588.63	680.02		
* National Surety Company-----						
New York Plate-glass Insurance Company-----	696.52	46.71	46.71			
Ocean Accident and Guarantee Corporation-----				26.34		
Park Region Mutual Hail-----						
Pennsylvania Casualty Company-----	284.44	67.35	67.35			
Peoples Mutual Accident and Sick Benefit-----						
Preferred Accident Insurance Company-----						
Pacific Mutual Life (Accident Department)-----						
Southern States Trust Company-----						
Standard Life and Accident Insurance Company-----						
Southern Mutual Investment Company-----						
* Title Guaranty and Trust Company-----						
Tobacco Planters Mutual Hail and Fire-----						
Travelers (Accident Department)-----						
* United States Fidelity and Guaranty Company-----						
United States Casualty Company-----						
Wachovia Loan and Trust-----						
Total -----	8,394.37	3,409.23	3,409.38	30,184.60	2,790.80	290.80

\* Surety included with Fidelity.

# IN NORTH CAROLINA.

COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DEC. 31, 1904—Con.

Bur- glary.	Losses Incurred.	Losses Paid.	Credit.	Losses Incurred.	Losses Paid.	Investors.	Losses Incurred.	Losses Paid.	Hail.	Losses Incurred.	Losses Paid.
\$ 334.10	\$ -----	\$ -----	\$ -----	\$ -----	\$ -----	\$ -----	\$	\$	\$ -----	\$ -----	\$ -----
			14,770.00	1,992.10	1,992.10						
									946.00		
2,844.59	5,177.00	5,177.00									
1,974.54 30.00	3,148.64	3,148.64									
1,737.25	198.22	238.22	5,237.50						14,479.71	15,893.77	14,479.71
						20.00					
									33,213.00	22,627.30	8,726.72
1,208.30											
8,228.78	8,523.86	8,553.86	20,007.50	1,992.10	1,992.10	20.00	----	----	48,638.71	38,621.07	23,206.43





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# STATISTICAL TABLES

RELATING TO FRATERNAL ORDERS.

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**TABLE No. XXIV—FRATERNAL**  
**INCOME AND DISBURSEMENTS FOR 1904 AND ASSETS**

Name of Order.	Income.	
	From Members.	Other Sources.
American Benevolent .....	\$ 130,875.49	\$ 2,750.47
Atlantic Coast Line Relief Department .....	152,010.92	39,335.18
American Guild .....	310,832.79	53,642.06
American Union Benefit .....	1,032.30	-----
Ancient Order United Workmen .....	93,998.83	9,993.00
Brotherhood Accident Company .....	141,948.20	716.73
Eminent Household Columbian Woodmen .....	10,598.44	1,200.00
Endowment Rank Knights of Pythias .....	2,020,569.81	175,682.34
Farmers Fraternal Life .....	6,402.00	80.00
Funeral Benefit Association of the United States .....	186,768.73	1,710.02
Fraternities Accident Order .....	70,086.66	1,179.48
Grand Fraternity .....	231,491.35	4,653.86
Grand Fountain United Order True Reformers .....	241,307.60	9,561.39
Grand Lodge Independent Order True Reformers .....	-----	-----
Grand United Order of the Sons and Daughters of Peace .....	1,475.00	-----
Improved Order of Heptasophs .....	1,348,089.90	20,180.61
Independent Order of True Reformers .....	-----	-----
Independent Order Odd Fellows (colored) .....	11,696.40	-----
Junior Order United American Mechanics .....	146,835.45	1,603.68
Knights of Gideon .....	14,209.30	1,333.55
Knights of Honor .....	2,948,032.43	6,597.96
Knights of the Loyal Guard .....	92,543.61	10,825.57
Knights and Ladies of Honor .....	1,524,342.04	15,330.80
Knights of the Maccabees of the World .....	4,540,456.24	110,200.02
Ladies of the Maccabees of the World .....	1,162,140.54	26,498.63
Lincoln Benefit Society .....	3,225.92	501.35
Modern Brotherhood of America .....	520,410.08	14,091.81
Masonic Benefit Fund (colored) .....	-----	-----
Masonic Mutual Relief .....	51,121.25	1,759.35
Modern Puritans .....	62,725.57	19,195.90
Mutual Life and Indemnity .....	-----	-----
National Union .....	2,167,521.79	5,267.46
Order of Select Knights .....	62,348.39	11,000.00
Reformed Junior Order Knights of Gideon .....	1,046.48	-----
Ridgely Protective Association .....	182,728.00	1,963.48
Royal Arcanum .....	8,105,763.46	90,366.89
Royal Benefit Society .....	101,496.76	227.83
Royal Knights of King David .....	2,326.00	-----
Sovereign Camp Woodmen of the World .....	3,576,640.06	95,436.86
Supreme Ruling Fraternal Mystic Circle .....	321,933.99	5,692.44
Total .....	30,547,011.78	745,578.72

# INSURANCE ORDERS.

AND LIABILITIES ENDING DECEMBER 31, 1904.

Total Income.	Disbursements.			Total Assets.	Total Liabilities.
	To Members.	All Other Items.	Total Disbursements.		
\$ 133,625.96	\$ 60,753.25	\$ 67,574.18	\$ 128,327.43	\$ 56,793.36	\$ 8,272.60
191,346.10	141,846.53	58,729.69	200,576.22	35,551.93	17,940.35
364,474.85	219,776.99	138,105.82	357,882.81	186,265.58	72,090.06
1,032.30	161.15	803.14	964.29	83.01	-----
103,971.83	85,951.70	6,000.00	91,951.70	16,800.00	-----
142,664.93	68,767.48	76,923.34	145,690.82	52,326.61	8,325.71
11,798.44	1,898.00	7,124.40	9,022.40	8,787.92	5,500.00
2,196,252.15	1,495,639.17	385,304.15	1,880,943.32	1,064,807.29	182,645.68
6,482.00	5,807.50	333.00	6,140.50	403.42	-----
188,478.75	180,292.70	9,147.07	189,439.77	47,266.85	-----
71,266.14	30,627.15	38,474.73	69,101.88	26,152.00	500.00
236,145.21	124,224.82	140,376.38	264,601.20	351,811.75	20,000.00
250,868.99	160,629.11	70,684.48	231,313.59	180,178.59	14,988.33
-----	-----	-----	-----	-----	-----
1,475.00	-----	1,285.00	1,285.00	190.00	-----
1,368,270.51	1,165,464.98	115,015.85	1,280,480.83	113,750.70	132,575.00
-----	-----	-----	-----	-----	-----
11,696.40	10,500.00	1,024.72	11,524.72	171.68	-----
148,439.13	121,850.00	12,854.48	134,704.48	35,078.68	2,062.75
15,542.85	9,061.11	6,166.61	15,227.72	568.28	-----
2,954,630.39	2,892,636.90	78,951.46	2,971,588.36	356,798.68	713,560.40
103,369.18	54,054.00	26,650.52	80,704.52	192,274.93	61,950.00
1,539,672.84	1,353,326.00	138,908.92	1,492,234.92	511,758.09	174,971.50
4,650,656.26	3,473,040.55	476,046.32	3,949,086.87	4,304,154.57	262,173.35
1,188,639.17	675,923.46	290,414.16	966,337.62	1,212,823.32	160,336.65
3,727.27	402.30	2,325.23	2,727.53	548.17	1,121.70
534,501.89	362,420.61	151,943.57	514,364.38	297,610.77	64,950.00
-----	-----	-----	-----	-----	-----
52,880.60	31,132.08	12,933.56	44,065.64	46,170.20	32,665.34
81,921.47	5,727.50	63,562.13	69,289.63	46,632.92	12,906.87
-----	-----	-----	-----	-----	-----
2,172,789.25	2,034,050.00	127,165.91	2,161,215.91	546,688.14	171,000.00
73,348.39	63,212.02	20,301.79	83,513.81	1,172.47	38,020.00
1,046.48	200.00	546.48	746.48	300.00	1,200.00
184,691.48	88,890.89	84,319.74	173,210.63	83,523.80	130.00
8,196,130.35	8,155,468.72	204,826.43	8,360,295.15	3,322,945.71	920,455.51
101,724.59	51,536.25	48,169.11	99,705.36	9,360.00	1,875.00
2,326.00	950.00	912.50	1,862.50	1,076.50	-----
3,672,076.92	2,371,046.69	466,718.19	2,837,764.88	2,638,585.35	465,115.81
327,626.43	218,371.24	69,180.43	287,551.67	193,469.84	39,500.00
-----	-----	-----	-----	-----	-----
31,292,590.50	25,716,570.85	3,398,803.49	29,115,374.34	15,942,776.11	3,526,832.31



SHOWING EXHIBITS OF CERTIFICATES FOR THE

\*Not given.

# INSURANCE ORDERS.

YEAR ENDING DECEMBER 31, 1904.

Certificates Terminated During 1904.		Certificates in Force December 31, 1904.		Increase.		Decrease.	
Num- ber.	Amount.	Number.	Amount.	Number.	Amount.	Num- ber.	Amount.
8,486	\$ 2,267,110.00	8,679	\$ 3,479,990.00	278	\$ 76,890.00	-----	\$-----
6,544	3,272,000.00	9,769	4,839,500.00	1,388	694,000.00	-----	-----
6,203	6,167,500.00	24,324	23,829,000.00	7,881	6,960,500.00	-----	-----
1,011	3,854.00	203	9,983.00	134	6,430.00	-----	-----
233	278,000.00	2,057	3,964,000.00	-----	-----	146	158,000.00
3,456	8,108,612.00	12,233	3,546,710.00	1,702	-----	-----	7,592,812.00
458	1,373,500.00	235	773,000.00	-----	-----	-----	-----
7,606	10,324,500.00	68,203	109,787,500.00	4,642	4,051,000.00	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----
5,484	11,434,700.00	8,664	19,581,400.00	280	-----	-----	2,600,600.00
2,319	2,899,506.00	10,277	13,127,893.00	1,923	2,703,419.00	-----	-----
25,040	2,223,821.00	61,067	7,513,211.00	-----	-----	11,603	1,055,950.00
-----	-----	-----	-----	-----	-----	-----	-----
5,343	6,371,500.00	62,299	92,793,000.00	4,568	3,931,000.00	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----
11,840	3,166,750.00	82,472	24,188,500.00	12,519	8,591,000.00	-----	-----
733	-----	8,213	-----	1,778	-----	-----	-----
5,912	8,212,500.00	49,175	82,334,000.00	-----	-----	2,431	4,952,500.00
1,642	1,836,250.00	5,029	5,833,750.00	-----	-----	1,411	1,635,750.00
10,833	9,996,500.00	76,109	79,908,000.00	5,358	4,175,500.00	-----	-----
69,297	71,692,076.00	322,376	409,851,374.00	-----	-----	18,928	20,455,326.00
13,735	10,305,994.00	123,414	98,568,491.00	11,163	6,119,006.00	-----	-----
353	52,150.00	461	72,100.00	396	62,000.00	-----	-----
8,022	10,325,500.00	58,325	78,480,000.00	15,852	18,461,500.00	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----
208	220,000.00	1,587	1,638,000.00	134	148,500.00	-----	-----
383	868,600.00	2,030	5,881,000.00	918	2,653,000.00	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----
7,613	14,097,000.00	65,372	145,547,000.00	-----	-----	2,148	6,569,000.00
1,209	865,750.00	3,239	2,795,500.00	-----	-----	616	502,000.00
100	10,000.00	1,137	113,700.00	-----	-----	-----	-----
4,154	417,400.00	16,399	1,660,000.00	2,627	260,700.00	-----	-----
13,986	26,699,500.00	305,083	680,848,000.00	21,994	27,529,000.00	-----	-----
5,472	885,300.00	9,034	1,681,600.00	1,329	380,200.00	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----
29,997	37,067,200.00	237,252	349,752,700.00	30,076	36,274,100.00	-----	-----
3,240	3,174,667.00	13,513	18,256,167.00	1,713	943,833.00	-----	-----
66	104,500.00	299	561,500.00	15	-----	-----	9,500.00
-----	-----	-----	-----	-----	-----	-----	-----
260,978	254,722,240.00	1,618,529	2,281,216,069.00	128,668	124,071,578.00	27,273	45,531,438.00

TABLE No. XXVI—FRATERNAL

BUSINESS IN NORTH CAROLINA FOR

Name of Order.	Certificates in Force December 31, 1903.		Certificates Issued During 1904.	
	Num- ber.	Amount.	Num- ber.	Amount.
American Benevolent .....		\$ .....	33	\$ 6,680.00
*Atlantic Coast Line Relief Department .....				
American Guild .....	155	210,000.00	47	21,900.00
American Union Benefit .....	69	3,553.00	1,145	10,284.00
Ancient Order United Workmen .....	197	356,000.00	7	7,000.00
Brotherhood Accident Company .....				
Eminent Household Columbian Woodmen .....			39	87,000.00
Endowment Rank Knights of Pythias .....	1,949	3,258,000.00	493	642,500.00
*Farmers Fraternal Life .....				
*Funeral Benefit Association of the United States .....				
Fraternities Accident Order .....			17	68,000.00
*Grand Fraternity .....				
Grand Fountain United Order True Reformers .....	4,632	536,466.00	1,041	97,729.00
*Grand Lodge Independent Order True Reformers .....				
Grand United Order of the Sons and Daughters of Peace .....			60	81.00
Improved Order of Heptasophs .....	1,003	1,767,000.00	94	115,500.00
Independent Order of True Reformers .....				
*Independent Order Odd Fellows (colored) .....				
Junior Order United American Mechanics .....	4,091	1,073,250.00	3,848	1,525,750.00
Knights of Gideon .....	3,527		1,098	
Knights of Honor .....	763	1,341,000.00	10	12,000.00
*Knights of the Loyal Guard .....				
Knights and Ladies of Honor .....	302	454,500.00	11	12,500.00
Knights of the Maccabees of the World .....				
Ladies of the Maccabees of the World .....	39	37,250.00	57	49,750.00
Lincoln Benefit Society .....	65	10,100.00	749	114,150.00
Modern Brotherhood of America .....				
*Masonic Benefit Fund (colored) .....				
Masonic Mutual Relief .....	187	198,000.00	172	158,500.00
Modern Puritans .....	353	837,400.00	217	574,200.00
Mutual Life and Indemnity .....				
National Union .....	710	1,169,000.00	3	6,000.00
Order of Select Knights .....	346	245,500.00	119	67,250.00
Reformed Junior Order Knights of Gideon .....			1,237	123,700.00
Ridgely Protective Association .....	121	12,100.00	456	45,600.00
Royal Arcanum .....	2,940	7,091,500.00	606	1,124,000.00
Royal Benefit Society .....	2,257	375,400.00	1,595	309,650.00
*Royal Knights King David .....				
Sovereign Camp Woodmen of the World .....	1,980	3,133,000.00	1,280	1,548,500.00
Supreme Ruling Fraternal Mystic Circle— Annuity ) .....	329	600,000.00	7	9,000.00
	4	4,000.00		
Total .....	26,019	22,713,019.00	14,441	6,737,224.00

\*Not given.



# INSURANCE ORDERS.

YEAR ENDING DECEMBER 31, 1904.

Certificates Terminated During 1904.		Certificates in Force December 31, 1904.		Assessments Collected.		Losses Incurred.	Losses Paid.
Number.	Amount.	Number.	Amount.	Number.	Amount.		
	\$-----	33	\$ 6,680.00	12	\$ 267.25	\$-----	\$-----
17	11,900.00	185	220,000.00	12	4,442.42	660.80	660.80
1,011	3,854.00	203	9,983.00	-----	1,032.30	161.15	161.15
40	75,000.00	164	288,000.00	12	-----	4,000.00	6,000.00
18	44,000.00	21	43,000.00	3	61.05	-----	-----
233	335,500.00	2,209	3,565,000.00	12	59,298.10	32,500.00	33,500.00
2	7,000.00	15	61,000.00	-----	-----	66.42	66.42
2,050	201,884.00	3,623	432,311.00	-----	-----	7,559.00	8,849.17
10	13.50	50	67.50	-----	15.00	-----	-----
62	74,500.00	1,035	1,808,000.00	12	25,078.05	10,500.00	6,500.00
896	236,500.00	7,043	2,362,500.00	12	11,616.45	7,750.00	7,750.00
353	-----	4,272	-----	-----	4,721.85	4,540.11	4,540.11
61	99,000.00	712	1,254,000.00	12	46,110.39	61,350.00	56,350.00
7	11,500.00	306	455,500.00	-----	-----	3,000.00	4,000.00
7	5,250.00	89	81,750.00	10	775.20	1,000.00	1,000.00
353	52,150.00	461	72,100.00	1	6.60	315.00	100.00
77	74,000.00	282	282,500.00	-----	6,482.52	1,000.00	1,000.00
111	190,700.00	459	1,220,900.00	12	13,929.66	11,200.00	748.00
71	100,000.00	642	1,075,000.00	12	12,474.32	12,000.00	12,000.00
250	152,750.00	215	160,000.00	12	2,845.30	2,250.00	2,250.00
100	10,000.00	1,137	113,700.00	-----	500.00	700.00	200.00
89	8,900.00	488	48,800.00	8	1,461.25	1,118.00	1,118.00
128	278,000.00	3,418	7,937,500.00	12	93,222.46	112,024.00	104,024.00
934	177,125.00	2,918	507,925.00	12	27,048.80	5,155.00	4,380.00
437	544,700.00	2,823	4,136,800.00	12	37,796.53	26,050.00	21,550.00
2	2,000.00	2	2,000.00	-----	-----	1,000.00	1,000.00
37	51,500.00	299	557,500.00	-----	10,210.54	16,000.00	13,000.00
7,356	2,757,726.50	33,194	26,702,436.50	178	359,406.04	319,899.48	290,747.65



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REPORTS  
OF  
INSURANCE COMPANIES.

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# LIFE COMPANIES.

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ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE  
LIFE INSURANCE COMPANIES AUTHORIZED TO DO BUSINESS IN THE  
STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION  
ON THE 31ST DAY OF DECEMBER, 1904.

# ÆTNA LIFE INSURANCE COMPANY OF CONNECTICUT.

Incorporated 1820.

Commenced Business 1850.

M. G. BULKELEY, President.

J. L. ENGLISH, Secretary.

Home Office, 650 Main Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 64,711,836.13

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses -----	\$ 1,193,925.31	
Surrender values applied to pay first year's premiums -----	5,065.42	
Total first year's premiums on original policies -----	\$ 1,203,990.73	
Dividends applied to purchase paid-up additions and annuities -----	11,076.72	
Surrender values applied to purchase paid-up insurance and annuities -----	280,699.49	
Consideration for supplementary contracts involving life contingencies -----	10,000.00	
Total new premiums -----	\$ 1,505,766.94	
Renewal premiums without deduction for commissions or other expenses, less \$7,966.65 for re-insurance on renewals -----	7,463,580.10	
Dividends applied to pay renewal premiums -----	500,520.36	
Surrender values applied to pay renewal premiums -----	570.44	
Total renewal premiums -----	\$ 7,964,670.90	
Total premium income -----		9,470,437.84
Consideration for supplementary contracts not involving life contingencies -----		25,771.52
Interest on mortgage loans -----	\$ 1,607,528.18	
Interest on collateral loans -----	61,029.17	
Interest on bonds and dividends on stocks -----	1,040,448.60	
Interest on premium notes, policy loans or liens -----	240,123.14	
Interest on other debts due the company -----	68,406.01	
Discount on claims paid in advance -----	1,611.32	
Rent from company's property, including \$23,000.00 for company's own occupancy -----	41,950.27	
Total interest and rents -----		3,061,096.69
Profit on sale or maturity of ledger assets -----		1,520.32
From other sources, viz.:		
Profit and loss -----		16.98
Premium income—Accident, Health and Liability business -----		3,372,713.41
Total income -----	\$ 15,931,556.76	
Sum of both amounts -----		\$ 80,643,392.89

## DISBURSEMENTS.

For death claims (less \$1,118.32 re-insurance) -----	\$ 2,890,372.30
For matured endowments -----	1,528,085.00
Net amount paid for losses and matured endowments -----	\$ 4,418,457.30
For annuities involving life contingencies -----	1,276.79
Surrender values paid in cash -----	258,587.42
Surrender values applied to pay new premiums -----	5,065.42
Surrender values applied to pay renewal premiums -----	570.44
Surrender values applied to purchase paid-up insurance and annuities -----	280,699.49

Dividends paid to policy-holders in cash-----	\$ 212,426.84
Dividends applied to pay renewal premiums-----	500,520.36
Dividends applied to purchase paid-up additions and annuities-----	11,076.72
Total paid policy-holders-----	\$ 5,688,680.78
Paid for claims on supplementary contracts not involving life contingencies-----	7,937.52
Paid stockholders for interest or dividends-----	200,000.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$658,996.62; renewal premiums, \$438,481.64----	1,097,478.26
Salaries and allowances for agencies, including managers, agents and clerks-----	50,038.24
Agency supervision, traveling and all other expenses-----	20,021.33
Medical examiners' fees-----	90,344.00
Inspection of risks-----	19,332.79
Salaries and all other compensation of officers and Home Office employees-----	207,971.30
Rent, including \$23,000 for company's own occupancy-----	54,811.88
Advertising, \$17,739.45; printing and stationery, \$28,059.91; postage, \$41,255.74-----	87,055.10
Legal expenses-----	18,873.44
Furniture, fixtures and safes-----	15,352.65
Insurance taxes, licenses and department fees-----	346,458.39
Taxes on real estate-----	8,479.65
Repairs and expenses (other than taxes) on real estate-----	32,241.17
All other disbursements-----	60,337.43
Total disbursements—Accident, Health and Liability business-----	2,753,442.03
Total disbursements-----	\$ 10,758,855.96
Balance-----	\$ 69,884,536.93

## LEDGER ASSETS.

Book value real estate-----	\$ 633,164.74
Mortgage loans on real estate-----	32,686,317.72
Loans secured by pledge of bonds, stocks or other collateral-----	1,651,394.62
Loans made to policy-holders on this company's policies, assigned as collateral-----	3,553,880.50
Premium notes on policies in force-----	337,623.58
Book value of bonds and stocks-----	24,490,386.90
Deposited in trust companies and banks on interest-----	3,538,958.62
Cash in company's office-----	55,107.28
Deposited in banks (not on interest)-----	3,482,557.40
Bills receivable-----	32,071.16
Agents' balances-----	23,074.41
Total ledger assets-----	\$ 69,884,536.93

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 423,646.64
Interest due and accrued on bonds and stocks-----	143,500.05
Interest due and accrued on collateral loans-----	4,064.04
Interest due and accrued on premium notes, policy loans or liens-----	245,181.36
Interest due and accrued on other assets-----	203.06
Rents due and accrued on company's property or lease-----	2,137.50
Total rents and interest due and accrued-----	818,732.65
Market value of bonds and stocks over book value-----	2,374,539.62



	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1904-----	\$ 10,122.19	\$ 439,117.21
Gross deferred premiums on policies in force December 31, 1904-----	45,229.10	348,172.35
Total-----	\$ 55,351.29	\$ 787,289.56
Deduct loading, 20 per cent.-----	11,070.26	157,457.91
Net amount of uncollected and deferred premiums--\$	44,281.03	\$ 629,831.65
		\$ 674,112.68
Gross assets-----		\$ 73,751,921.88

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances-----	\$ 23,074.41
Bills receivable-----	32,071.16
Premium notes or loans on policies in excess of net value of their policies-----	597.50
Total-----	55,743.07
Total admitted assets-----	\$ 73,696,178.81

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the company on the Actuaries' Table of Mortality, with 4 per cent. interest on old business and on 3½ per cent. basis on business since January 1, 1901-----	\$61,834,435.00
Same for annuities (including those in reduction of premiums)-----	24,348.00
Total-----	\$61,858,783.00
Deduct net value of risks of this company re-insured in other solvent companies-----	40,969.00
Net reserve-----	\$ 61,817,814.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies-----	82,752.00
Liability on policies cancelled and not included in item 1, upon which a surrender value may be demanded-----	8,366.00
Claims for death losses in process of adjustment or adjusted and not due-----	\$ 74,099.00
Claims for death losses which have been reported and no proofs received-----	62,645.00
Claims for matured endowments due and unpaid-----	58,151.00
Claims for death losses and other policy claims resisted by the company--	27,500.00
Total policy claims-----	222,395.00
Premiums paid in advance-----	39,403.72
Commissions due to agents on premium notes when paid-----	1,323.13
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued-----	10,000.00
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums-----	85,333.93
Dividends apportioned, payable to policy-holders during 1905-----	346,740.91
Dividends apportioned, payable to policy-holders subsequent to 1905-----	366,551.53
Special reserve in addition to reserve above given-----	2,194,786.00
Total liabilities—Life business-----	\$ 65,175,466.22
Total liabilities—Accident, Health and Liability business-----	1,965,071.94
Total-----	\$ 67,140,538.16
Capital stock-----	2,000,000.00
Unassigned funds—surplus-----	4,555,640.65
Total liabilities-----	\$ 73,696,178.81

## LIFE INSURANCE COMPANIES.

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Number and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	40,186	\$63,343,964.00	79,323	\$136,593,584.00	10,589	\$23,365,329.00	\$-----	130,098	\$223,302,877.00	
Issued during year-----	240	258,493.00	15,603	25,986,904.00	1,103	2,413,600.00	-----	16,946	28,658,997.00	
Revived during year-----	2	14,480.00	36	152,867.00	10	25,000.00	-----	48	192,347.00	
Increased during year-----		623.00		5,000.00			-----		5,623.00	
Totals before transfers-----	40,428	63,617,560.00	94,962	162,738,355.00	11,702	25,803,929.00	-----			
Transfers, deductions-----	92	178,900.00	406	666,652.00	30	66,500.00	-----			
Transfers, additions-----	7	14,500.00	23	52,000.00	498	845,552.00	-----			
Balance of transfers-----	85	164,400.00	383	614,652.00	468	779,052.00	-----			
Totals after transfers-----	40,343	63,453,160.00	94,579	162,123,703.00	12,170	26,582,981.00	-----	147,092	252,159,844.00	
Deduct ceased:										
By death-----	1,029	1,457,232.00	606	1,120,806.00	125	326,800.00	-----	1,760	2,904,838.00	
By maturity-----			1,120	1,541,194.00			-----	1,120	1,541,194.00	
By expiry-----					139	299,700.00	-----	139	299,700.00	
By surrender-----	269	457,021.00	930	1,639,618.00	136	344,986.00	-----	1,335	2,441,625.00	
By lapse-----	1	116,282.00	3,713	6,235,938.00	482	1,083,200.00	-----	4,196	7,435,420.00	
By decrease-----		11,290.00	3	204,038.00	1	17,000.00	-----	4	232,328.00	
Total terminated-----	1,299	2,041,825.00	6,372	10,741,594.00	883	2,071,686.00	-----	8,554	14,855,105.00	
Outstanding end of year-----	39,044	61,411,335.00	88,207	151,382,109.00	11,287	24,511,295.00	-----	138,538	237,304,739.00	
Policies re-insured-----	23	88,806.00	4	40,415.00	1	25,000.00	-----	28	154,221.00	

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	3,070	\$ 4,651,176.00
Policies issued during the year -----	445	579,248.00
Total -----	3,515	\$ 5,230,424.00
Deduct ceased to be in force during the year -----	210	319,938.00
Policies in force December 31, 1904 -----	3,305	\$ 4,910,486.00
Losses and claims unpaid December 31, 1903 -----	3	1,623.00
Losses and claims incurred during the year -----	50	74,115.00
Total -----	53	\$ 75,738.00
Losses and claims settled during the year, in cash, \$74,971.52; by com- promise, \$89.48 -----	50	75,061.00
Losses and claims unpaid December 31, 1904 -----	3	667.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		146,982.16

BANKERS LIFE INSURANCE COMPANY OF THE CITY  
OF NEW YORK.

Re-incorporated October 28, 1899.

Commenced Business March, 1869.

FOSTER M. VORHEES, President.

FRANK G. COMBES, Secretary.

Home Office, 31 Nassau Street, New York City.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 1,135,523.76

## INCOME.

First year's premiums on original policies without deduction for com- missions or other expenses, less \$649.98 for first year's re-insurance - \$	145,224.21	
Surrender values applied to pay first year's premiums -----	32.65	
Dividends applied to purchase paid-up additions and annuities -----	2,836.81	
Surrender values applied to purchase paid-up insurance and annuities -	5,223.43	
Total new premiums ----- \$	153,317.10	
Renewal premiums without deduction for commissions or other expen- ses, less \$2,248.95 for re-insurance on renewals -----	608,485.14	
Dividends applied to pay renewal premiums -----	18,130.75	
Surrender values applied to pay renewal premiums -----	4,511.01	
Total renewal premiums ----- \$	631,126.90	
Total premium income -----		784,444.00
Consideration for supplementary contracts not involving life contingencies -----		2,000.00
Interest on mortgage loans ----- \$	3,761.24	
Interest on collateral loans -----	159.38	
Interest on bonds and dividends on stocks -----	33,590.40	
Interest on premium notes, policy loans or liens -----	5,986.18	
Interest on other debts due the company -----	2,788.51	
Total interest -----		46,285.71



## LIFE INSURANCE COMPANIES.

Profit on sale or maturity of ledger assets-----	\$	1,737.50
From other sources-----		13,855.55
Total income-----	\$	848,322.76
Sum of both amounts-----	\$	1,983,846.55

## DISBURSEMENTS.

For death claims, \$241,301.29; Health, \$3,510.54-----	\$	244,811.83
Net amount paid for losses-----	\$	244,811.83
Advance payments applied and returned-----		1,499.00
Advance premiums applied and returned to registered applicants-----		11,307.62
Premium notes voided by lapse-----		1,671.39
Premium notes paid in previous years charged back to 1904-----		2,956.12
Surrender values paid in cash-----		48,413.89
Surrender values applied to pay new premiums-----		32.65
Surrender values applied to pay renewal premiums-----		4,511.01
Surrender values applied to purchase paid-up insurance and annuities-----		5,223.43
Dividends paid to policy-holders in cash-----		14,433.96
Dividends applied to pay renewal premiums-----		18,130.75
Dividends applied to purchase paid-up additions and annuities-----		2,836.81
Total paid policy-holders-----	\$	357,778.46
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$105,130.91; renewal premiums, \$39,968.17----		145,099.08
Salaries and allowances for agencies, including managers, agents and clerks-----		22,770.68
Agency supervision, traveling and all other expenses-----		8,237.68
Medical examiners' fees-----		5,356.19
Inspection of risks-----		26.05
Salaries and all other compensation of officers and Home Office em- ployees-----		49,063.79
Rent-----		18,004.77
Advertising, \$4,932.96; printing and stationery, \$3,807.06; postage, \$5,046.05-----		13,786.07
Legal expenses-----		1,908.11
Insurance taxes, licenses and department fees-----		11,060.25
All other disbursements-----		8,273.62
Total disbursements-----		641,364.75
Balance-----	\$	1,342,481.80

## LEDGER ASSETS.

Mortgage loans on real estate-----	\$	83,250.00
Loans secured by pledge of bonds, stocks or other collateral-----		4,986.42
Loans made to policy-holders on this company's policies, assigned as collateral-----		108,003.83
Premium notes on policies in force-----		14,309.94
Book value of bonds and stocks-----		941,512.62
Deposited in trust companies and banks on interest-----		114,619.46
Cash in company's office-----		7,378.80
Deposited in banks (not on interest)-----		4,924.72
Bills receivable-----		1,210.73
Agents' balances-----		49,256.95
All other-----		13,028.33
Total ledger assets-----	\$	1,342,481.80

## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$	965.44	
Interest accrued on collateral loans -----		45.50	
Interest on premium notes, policy loans or liens -----		595.80	
Interest due and accrued on other assets -----		746.94	
Total interest due and accrued -----	\$		2,353.68
Market value of bonds and stock over book value -----			24,194.88

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 1,276.00	\$ 31,686.00	
Gross deferred premiums on policies in force December 31, 1904 -----	10,028.00	54,901.00	
Total -----	\$ 11,304.00	\$ 86,587.00	
Deduct loading, 60 and 7½ per cent. -----	6,782.00	6,494.00	
Net amount of uncollected and deferred premiums -----	\$ 4,522.00	\$ 80,093.00	
			84,615.00
Gross assets -----			\$ 1,453,645.36

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures -----	\$	13,028.33	
Agents' debit balances -----		49,256.95	
Bills receivable -----		1,210.73	
Premium notes or loans on policies in excess of net value of their poli- cies -----		850.00	
Total -----			64,346.01
Total admitted assets -----			\$ 1,389,299.35

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the New York Insurance Depart- ment on the Actuaries and American Table of Mortality, with 4 and 3½ per cent. interest, respectively -----	\$	1,173,734.00	
Same for reversionary additions -----		3,265.00	
Same for annuities (including those in reduction of premiums) -----		5,877.00	
Net reserve -----	\$		1,182,876.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----			3,125.00
Reserve on policies cancelled and not included in item 1, upon which a surrender value may be demanded -----			175.89
Claims for death losses which have been reported and no proofs received -----	\$	7,500.00	
Claims for death losses and other policy claims resisted by the company, -----		5,200.00	
Total policy claims -----			12,700.00
Premiums paid in advance -----			484.49
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued -----			1,937.58
Other liabilities -----			1,276.42
Total -----	\$		1,202,575.38
Capital stock -----			100,000.00
Unassigned funds—surplus -----			86,723.97
Total liabilities -----	\$		1,389,299.35

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, Including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	6,467	\$12,685,899.00	909	\$ 1,421,722.00	3,003	\$ 7,695,500.00	\$	10,379	\$ 21,805,329.00	
Issued during year-----	965	3,455,189.00	237	445,566.00	4,283	603,260.00		5,485	4,508,972.00	
Revived during year-----	101	44,900.00	9	2,700.00	11	26,000.00		121	73,600.00	
Increased during year-----										
Totals before transfers-----										
Transfers, deductions-----										
Transfers, additions-----										
Balance of transfers-----										
Totals after transfers-----	7,533	16,185,988.00	1,155	1,869,988.00	7,297	8,324,760.00		15,985	26,387,901.00	
Deduct ceased:										
By death-----										
By maturity-----	71	94,400.00	4	6,300.00	68	144,000.00		143	244,700.00	
By expiry-----	27	81,000.00	90	343,000.00				117	424,000.00	
By surrender-----	399	960,310.00	70	133,700.00	30	81,500.00	142.00	499	1,175,652.00	
By lapse-----	983	1,023,490.00	95	112,872.00	233	669,000.00	151.00	1,311	1,805,513.00	
By decrease-----										
Total terminated-----	1,480	2,159,200.00	169	252,872.00	421	1,237,500.00	293.00	2,070	3,649,865.00	
Outstanding end of year-----	6,053	14,026,788.00	986	1,617,116.00	6,876	7,087,260.00	6,872.00	13,915	22,738,036.00	
Policies re-insured-----	30	201,725.00	4	21,000.00				34	222,725.00	



## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	431	\$ 1,455,294.00
Policies issued during the year -----	71	243,182.00
Total -----	502	\$ 1,698,476.00
Deduct ceased to be in force during the year -----	70	289,991.00
Policies in force December 31, 1904 -----	432	\$ 1,408,485.00
Losses and claims incurred during the year -----	3	6,500.00
Total -----	3	\$ 6,500.00
Losses and claims settled during the year, in cash -----	3	6,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		44,348.67

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,  
OF HARTFORD.

Incorporated June 15, 1846.

Commenced Business December 15, 1846.

JACOB L. GREENE, President.

HERBERT H. WHITE, Secretary.

Home Office, 36 Pearl Street, Hartford, Conn.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 63,211,528.89

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses -----	\$ 370,104.27	
Surrender values applied to pay first year's premiums -----	1,947.92	
Total first year's premiums on original policies -----	\$ 372,052.19	
Surrender values applied to purchase paid-up insurance and annuities -----	108,422.58	
Consideration for original annuities involving life contingencies -----	61,992.29	
Total new premiums -----	\$ 542,467.06	
Renewal premiums without deduction for commissions or other expenses -----	3,976,322.82	
Dividends applied to pay renewal premiums -----	885,265.58	
Surrender values applied to pay renewal premiums -----	7,321.98	
Total renewal premiums -----	\$ 4,868,910.38	
Total premium income -----		5,411,377.44
Premium notes, loans or liens restored by revival of policies -----		33.00
Interest on mortgage loans -----	\$ 1,228,927.13	
Interest on collateral loans -----	9,848.00	
Interest on bonds and dividends on stocks -----	1,125,830.82	
Interest on premium notes, policy loans or liens -----	45,112.54	
Interest on other debts due the company -----	13,086.78	
Discount on claims paid in advance -----	1,536.20	

Rent from company's property, including \$35,000.00 for company's own occupancy-----	\$ 534,241.48
Total interest and rents-----	\$ 2,958,582.95
Total income-----	\$ 8,369,993.39
Sum of both amounts-----	\$ 71,581,522.28

## DISBURSEMENTS.

For death claims-----	\$ 5,153,977.40
For matured endowments-----	263,385.00
Net amount paid for losses and matured endowments-----	\$ 5,417,362.40
For annuities involving life contingencies-----	13,437.92
Premium notes voided by lapse-----	360.00
Surrender values paid in cash-----	534,347.59
Surrender values applied to pay renewal premiums-----	9,269.90
Surrender values applied to purchase paid-up insurance and annuities-----	108,422.58
Dividends paid to policy-holders in cash-----	266,161.85
Dividends applied to pay renewal premiums-----	885,265.58
Total paid policy-holders-----	\$ 7,234,627.82
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$92,226.70; renewal premiums, \$276,807.04; annuities, original, \$586.26-----	369,620.00
Salaries and allowances for agencies, including managers, agents and clerks-----	34,475.25
Agency supervision, traveling and all other expenses-----	13,494.89
Medical examiners' fees-----	22,002.33
Salaries and all other compensation of officers and Home Office employees-----	172,379.95
Rent, including \$35,000.00 for company's own occupancy, less \$645.12 received under sublease-----	41,800.38
Advertising, \$32,330.52; printing and stationery, \$27,363.49; postage, \$16,386.19-----	76,080.20
Legal expenses-----	6,751.65
Insurance taxes, licenses and department fees-----	200,007.63
Taxes on real estate-----	187,271.84
Repairs and expenses (other than taxes) on real estate-----	246,619.14
Loss on sale or maturity of ledger assets-----	37,409.10
All other disbursements-----	17,606.50
Total disbursements-----	8,660,146.68
Balance-----	\$ 62,921,375.60

## LEDGER ASSETS.

Home Office property-----	\$ 1,916,236.00
Book value of real estate-----	8,678,593.03
Mortgage loans on real estate-----	24,752,965.08
Loans secured by pledge of bonds, stocks or other collateral-----	30,000.00
Loans made to policy-holders on this company's policies, assigned as collateral-----	178,800.00
Premium notes on policies in force-----	512,020.08
Book value of bonds and stocks-----	25,685,116.01
Deposited in trust companies and banks on interest-----	947,712.94
Deposited in banks (not on interest)-----	219,048.56
Bills receivable-----	225.56
Agents' balances-----	658.34
Total ledger assets-----	\$ 62,921,375.60



## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$	507,287.31	
Interest due and accrued on bonds and stocks -----		268,348.01	
Interest accrued on collateral loans -----		437.50	
Interest due and accrued on premium notes, policy loans or liens -----		136,624.19	
Rents due and accrued on company's property or lease -----		14,311.92	
Total rents and interest due and accrued -----	\$		927,008.93
Market value of bonds and stocks over book value -----			1,009,301.99
		<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force			
December 31, 1904 -----	\$	24,312.57	\$ 67,157.92
Gross deferred premiums on policies in force December			
31, 1904 -----		29,868.99	338,709.16
Total -----	\$	54,181.56	\$ 405,867.08
Deduct loading, 20 per cent. -----		10,836.31	81,173.42
Net amount of uncollected and deferred premiums --	\$	43,345.25	\$ 324,693.66
			368,038.91
Gross assets -----	\$		65,225,725.43

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances -----	\$	658.34	
Bills receivable -----		225.56	
Total -----			883.90
Total admitted assets -----	\$		65,224,841.53

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of			
December, 1904, as computed by the company on the Combined			
Experience and American Tables of Mortality, with 4 and 3 per			
cent. interest -----	\$58,064,672.00		
Same for annuities (including those in reduction of premiums) -----	164,533.00		
Net reserve -----	\$	58,229,205.00	
Liability on policies cancelled and not included in item 1, upon which a surrender			
value may be demanded -----		154,337.00	
Claims for death losses due and unpaid -----	\$	37,435.39	
Claims for death losses in process of adjustment or adjusted and not			
due -----		75,046.00	
Claims for death losses which have been reported and no proofs re-			
ceived -----	153,766.00		
Claims for matured endowments due and unpaid -----	5,969.00		
Total policy claims -----		272,216.39	
Premiums paid in advance, including surrender values so applied -----		31,448.40	
Dividends or other profits due to policy-holders, including those contingent on pay-			
ment of outstanding and preferred premiums -----		1,362,247.75	
Other liabilities, viz.:			
Real estate contingent depreciation account -----		346,690.29	
Total -----	\$	60,396,144.89	
Unassigned funds—surplus -----		4,828,696.64	
Total liabilities -----	\$	65,224,841.53	





## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	320	\$ 748,371.00
Policies issued during the year -----	37	54,871.00
Total -----	357	\$ 803,242.00
Deduct ceased to be in force during the year -----	21	65,944.00
Policies in force December 31, 1904 -----	336	\$ 737,298.00
Losses and claims incurred during the year -----	12	32,500.06
Total -----	12	\$ 32,500.00
Losses and claims settled during the year, in cash -----	12	32,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		14,407.78

## CONTENTNEA LIFE INSURANCE COMPANY OF NORTH CAROLINA.

Incorporated 1903.

Commenced Business September, 1903.

GEORGE W. CONNOR, President.

JOSEPH E. JOHNSON, Secretary.

Home Office, Wilson, N. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$25,000.00.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 25,472.22

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses -----	\$ 4,285.57	
Total premium income -----		4,285.57
From other sources -----		1,648.00
Total income -----	\$	5,933.57
Sum of both amounts -----		31,405.79

## DISBURSEMENTS.

For death claims -----	\$ 80.00	
Total paid policy-holders -----	\$ 80.00	
Paid for claims on supplementary contracts not involving life contingencies -----	815.03	
Commissions and bonuses to agents, first year's premiums -----	1,520.26	
Salaries and allowances for agencies, including managers, agents and clerks -----	1,628.95	
Agency supervision, traveling and all other expenses -----	235.95	
Salaries and all other compensation of officers and Home Office employees -----	1,104.00	
Rent -----	250.35	
Advertising, \$8.25; printing and stationery, \$180.50; postage, \$98.04 -----	286.79	
Insurance taxes, licenses and department fees -----	123.55	

All other disbursements-----	\$	209.03	
Total disbursements-----	\$		6,253.91
Balance-----	\$		25,151.88

## LEDGER ASSETS.

Cash in company's office and deposited in banks (not on interest) -----	\$	25,151.88	
Total ledger assets -----	\$		25,151.88

## NON-LEDGER ASSETS.

All other assets -----			1,377.40
Total admitted assets-----	\$		26,529.28

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the company-----			
	\$	201.80	
Net reserve-----	\$		201.80
Due and unpaid on supplementary contracts not involving life contingencies-----			10.00
Borrowed money and interest thereon-----			983.00
Other liabilities-----			334.48
Total -----	\$		1,529.28
Capital stock -----			25,000.00
Total liabilities -----	\$		26,529.28

## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903 -----	798	\$ 22,360.00
Policies issued during the year -----	2,428	59,300.00
Total -----	3,226	\$ 81,660.00
Deduct ceased to be in force during the year-----	3,149	80,580.00
Policies in force December 31, 1904-----	77	\$ 1,080.00
Losses and claims incurred during the year-----	268	\$ 905.03
Total -----	268	\$ 905.03
Losses and claims settled during the year, in cash -----	267	895.03
Losses and claims unpaid December 31, 1904 -----	1	10.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		4,285.57



## LIFE INSURANCE COMPANIES.

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EASTERN LIFE INSURANCE COMPANY OF NORTH.  
CAROLINA.

Incorporated 1901.

Commenced Business July 20, 1902.

T. S. FRANKLIN, President.

CHASE BRENIZER, Secretary.

Home Office, 217 S. Tryon Street, Charlotte, N. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$20,000.00.

Amount of ledger assets (as per balance) December 31 of previous year--\$	15,872.53	
Increase of capital during the year-----	6,100.00	
Extended at-----	\$	21,972.53

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses-----	\$	19,256.52	
Total new premiums-----	\$	19,256.52	
Renewal premiums without deduction for commissions or other expenses-----		11,584.49	
Total renewal premiums-----	\$	11,584.49	
Total premium income-----			30,841.01
Interest on mortgage loans-----	\$	443.04	
Total interest-----			443.04
Total income-----	\$		31,284.05
Sum of both amounts-----			53,256.58

## DISBURSEMENTS.

For death claims-----	\$	6,000.00	
Net amount paid for losses-----	\$	6,000.00	
Premium notes voided by lapse-----		467.40	
Surrender values paid in cash-----		95.02	
Total paid policy-holders-----	\$	6,562.42	
Commissions and bonuses to agents (less commission on re-insurance) first year's premiums, \$10,978.97; renewal premiums, \$4,207.04-----		15,186.01	
Salaries and allowances for agencies, including managers, agents and clerks-----		3,610.13	
Agency supervision, traveling and all other expenses-----		652.85	
Medical examiners' fees and inspection of risks-----		2,431.00	
Salaries and all other compensation of officers and Home Office employees-----		2,034.56	
Rent-----	*	382.35	
Advertising, printing, stationery and postage-----		1,087.58	
Legal expenses-----		32.50	
Furniture, fixtures and safes-----		96.65	
Insurance taxes, licenses and department fees-----		207.09	
All other disbursements-----		254.22	
Total disbursements-----			32,537.36
Balance-----	\$		20,719.22

## LEDGER ASSETS.

Mortgage loans on real estate-----	\$ 9,500.00	
Loans secured by pledge of bonds, stocks or other collateral-----	1,175.00	
Premium notes on policies in force-----	281.27	
Book value of bonds and stocks-----	4,000.00	
Deposited in trust companies and banks on interest -----	1,500.00	
Cash in company's office -----	161.36	
Deposited in banks (not on interest) -----	3,598.60	
Agents' balances-----	502.99	
Total ledger assets -----	\$	20,719.22

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$ 376.50	
Total interest accrued-----		376.50
Net amount of uncollected and deferred premiums-----		4,010.68
All other assets, viz.: Furniture and fixtures -----		1,000.00
Gross assets-----	\$	26,106.40

## DEDUCT ASSETS NOT ADMITTED.

Supplies, furniture, fixtures, etc. -----	\$ 1,000.00	
Agents' debit balances -----	502.99	
Total -----		1,502.99
Total admitted assets -----	\$	24,603.41

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the company on the American Ex- perience Table of Mortality, with 4 per cent. interest-----	\$ 19,717.50	
Net reserve-----	\$	19,717.50
Total -----	\$	19,717.50
Capital stock-----		20,000.00
Total liabilities -----	\$	39,717.50

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
At end of previous year-----	191	\$ 261,000.00	6	\$ 12,500.00	285	\$ 352,000.00		\$ -----	482	\$ 625,500.00
Issued during year-----	84	114,500.00	31	40,000.00	372	486,500.00		-----	487	641,000.00
Revived during year-----								-----		-----
Increased during year-----								-----		-----
Totals before transfers-----	275	375,500.00	37	52,500.00	657	838,500.00		-----		-----
Transfers, deductions-----								-----		-----
Transfers, additions-----								-----		-----
Balance of transfers-----								-----		-----
Totals after transfers-----	275	375,500.00	37	52,500.00	657	838,500.00		-----	969	1,206,500.00
Deduct ceased:								-----		-----
By death-----	4	4,000.00			1	2,000.00		-----	5	6,000.00
By maturity-----								-----		-----
By expiry-----								-----		-----
By surrender-----	1	5,000.00						-----	1	5,000.00
By lapse-----	56	70,500.00	2	4,000.00	108	117,500.00		-----	166	192,000.00
Not taken-----	10	10,000.00	13	15,000.00	131	152,000.00		-----	154	177,500.00
Total terminated-----	71	89,500.00	15	19,000.00	240	271,500.00		-----	326	380,000.00
Outstanding end of year-----	204	286,000.00	22	33,500.00	717	567,000.00		-----	643	886,500.00
Policies re-insured-----								-----		-----



## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	482	\$ 625,500.00
Policies issued during the year -----	487	641,000.00
Total -----	969	\$ 1,266,500.00
Deduct ceased to be in force during the year -----	326	380,000.00
Policies in force December 31, 1904 -----	643	\$ 886,500.00
Losses and claims incurred during the year -----	5	\$ 6,000.00
Losses and claims settled during the year, in cash -----	5	6,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		30,841.01

## EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, NEW YORK.

Incorporated July 26, 1859.

Commenced Business July 28, 1859.

JAMES W. ALEXANDER, President.

WILLIAM ALEXANDER, Secretary.

Home Office, 120 Broadway, New York City.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 358,275,299.46

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$32,678.09 for first year's re-insurance	\$8,493,221.28
Dividends applied to purchase paid-up additions and annuities -----	809,960.92
Surrender values applied to purchase paid-up insurance and annuities -	1,901,889.00
Consideration for original annuities involving life contingencies -----	1,496,651.47
Consideration for supplementary contracts involving life contingencies -	123,705.00
Total new premiums -----	\$12,825,427.67
Renewal premiums without deduction for commissions or other expenses, less \$69,248.22 for re-insurance on renewals -----	49,818,409.07
Total renewal premiums -----	\$49,818,409.07
Total premium income -----	62,643,836.74
Consideration for supplementary contracts not involving life contingencies -----	191,664.00
Interest on mortgage loans -----	\$ 3,352,127.75
Interest on collateral loans -----	86,746.38
Interest on bonds and dividends on stocks -----	8,091,383.12
Interest on premium notes, policy loans or liens -----	1,163,757.33
Interest on other debts due the company -----	1,318,346.76
Rent from company's property, including \$335,031.00 for company's own occupancy -----	1,864,757.77
Total interest and rents -----	15,877,119.11
Profit on sale or maturity of ledger assets -----	364,076.10
Total income -----	\$ 79,076,695.95
Sum of both amounts -----	\$ 437,351,995.41

## DISBURSEMENTS.

For death claims, \$17,697,049.88; additions, \$352,489.47-----	\$18,049,539.35
For matured endowments, \$2,963,259.85; additions, \$35,265.23-----	3,003,525.08
Net amount paid for losses and matured endowments-----	\$21,053,064.43
For annuities involving life contingencies-----	980,349.94
Surrender values paid in cash-----	6,451,841.42
Surrender values applied to purchase paid-up insurance and annuities--	1,901,889.00
Dividends paid to policy-holders in cash-----	5,191,941.59
Dividends applied to purchase paid-up additions and annuities-----	809,960.92
Total paid policy-holders-----	\$36,389,047.30
Paid for claims on supplementary contracts not involving life contingencies-----	226,346.47
Paid stockholders for interest or dividends-----	7,000.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$3,312,027.45; renewal premiums, \$4,041,394.46; annuities, \$46,949.77-----	7,400,371.68
Commuting renewal commission-----	950,081.03
Salaries and allowances for agencies, including managers, agents and clerks-----	638,448.20
Agency supervision, traveling and all other expenses-----	439,762.21
Medical examiners' fees-----	667,351.62
Inspection of risks-----	221,172.31
Salaries and all other compensation of officers and Home Office employees-----	1,177,501.12
Rent-----	335,031.00
Advertising, \$325,847.14; printing and stationery, \$275,060.20; postage, \$171,738.16-----	772,645.50
Legal expenses-----	204,019.25
Furniture, fixtures and safes-----	24,034.96
Insurance taxes, licenses and department fees-----	707,865.19
Taxes on real estate-----	365,295.98
Repairs and expenses (other than taxes) on real estate-----	549,667.00
All other disbursements, viz.:	
Clerical expenses, express, etc.-----	393,010.63
Real estate sinking fund-----	500,000.00
Total disbursements-----	\$ 51,968,651.45
Balance-----	\$ 385,383,343.96

## LEDGER ASSETS.

Book value of real estate-----	\$36,895,647.44
Mortgage loans on real estate-----	81,623,709.11
Loans secured by pledge of bonds, stocks or other collateral-----	10,805,000.00
Loans made to policy-holders on this company's policies, assigned as collateral-----	23,544,439.69
Book value of bonds and stocks-----	208,348,241.00
Deposited in trust companies and banks on interest-----	22,635,905.89
Cash in company's office-----	15,760.93
Agents' balances-----	1,514,639.90
Total ledger assets-----	\$ 385,383,343.96

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 344,144.63
Interest accrued on bonds and stocks-----	2,670,510.00
Interest accrued on collateral loans-----	3,090.53
Interest accrued on other assets-----	134,672.74
Rents due and accrued on company's property or lease-----	150,600.88
Total rents and interest due and accrued-----	3,303,018.78
Market value of bonds and stocks over book value-----	17,321,133.00

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 61,213.00	\$ 4,972,168.00
Gross deferred premiums on policies in force December 31, 1904 -----	262,946.00	2,953,206.00
Total -----	\$ 324,159.00	\$ 7,925,374.00
Deduct loading, 20 per cent.-----	64,832.00	1,585,075.00
Net amount of uncollected and deferred premiums-----	\$ 259,327.00	\$ 6,340,299.00
		\$ 6,599,626.00
Gross assets -----		\$ 412,607,121.74

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances -----	\$ 1,514,639.90
Total admitted assets-----	\$ 411,092,481.84

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Society on the Actuaries' Table of Mortality with 4 per cent. interest and the American Experience Table of Mortality with 3 and 3½ per cent. interest -----	\$310,993,427.00
Same for reversionary additions-----	4,327,838.00
Same for annuities (including those in reduction of premiums)-----	11,306,762.00
Net reserve-----	\$ 326,628,027.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies-----	1,371,935.00
Claims for death losses due and unpaid-----	\$ 21,125.00
Claims for death losses in process of adjustment or adjusted and not due,	148,253.00
Claims for death losses which have been reported and no proofs received,	1,910,635.00
Claims for matured endowments due and unpaid-----	386,213.33
Claims for death losses and other policy claims resisted by the company,	15,500.00
Due and unpaid on annuity claims involving life contingencies -----	52,179.56
Total policy claims -----	2,533,905.89
Due and unpaid on supplementary contracts not involving life contingencies-----	1,719.90
Premiums paid in advance -----	412,627.00
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums-----	540,900.26
Other liabilities, viz.: Interest paid in advance-----	559,305.48
Total -----	\$ 332,048,420.50
Capital stock -----	100,000.00
Unassigned funds—surplus -----	78,944,061.31
Total liabilities -----	\$ 411,092,481.84



## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

[illegible]

## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903 -----	4,993	\$ 9,978,997.00
Policies issued during the year -----	888	1,362,465.00
Total -----	5,881	\$ 11,341,462.00
Deduct ceased to be in force during the year-----	566	1,188,963.00
Policies in force December 31, 1904 -----	5,315	\$ 10,152,499.00
Losses and claims unpaid December 31, 1903-----	5	15,528.00
Losses and claims incurred during the year-----	55	86,471.00
Total -----	60	\$ 101,999.00
Losses and claims settled during the year, in cash -----	52	99,882.00
Losses and claims unpaid December 31, 1904-----	8	2,117.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		<u>340,512.97</u>

## FIDELITY MUTUAL LIFE INSURANCE COMPANY OF PENNSYLVANIA.

Incorporated December 2, 1878.

Commenced Business January 1, 1879.

L. G. FOUSE, President.

W. S. CAMPBELL, Secretary.

Home Office, 112-116 North Broad Street, Philadelphia, Pa.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 5,647,070.52

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$1,036.58 for first year's re-insurance -----	\$ 694,315.88	
Surrender values applied to pay first year's premiums-----	814.95	
Consideration for original annuities involving life contingencies -----	3,237.38	
Total new premiums -----	\$ 698,368.21	
Renewal premiums without deduction for commissions or other expenses, less \$2,292.00 for re-insurance or renewals -----	2,772,116.82	
Dividends applied to pay renewal premiums-----	30,863.66	
Surrender values applied to pay renewal premiums-----	1,251.57	
Consideration for annuities involving life contingencies -----	1,374.87	
Total renewal premiums -----	\$ 2,805,606.92	
Total premium income -----		3,503,975.13
Consideration for supplementary contracts not involving life contingencies -----		39,174.90
Interest on mortgage loans-----	\$ 17,275.75	
Interest on collateral loans-----	6,634.44	
Interest on bonds and dividends on stocks -----	124,606.38	
Interest on premium notes, policy loans or liens -----	60,038.46	
Interest on other debts due the company -----	40,879.60	
Rent from company's property, including \$32,500.00 for company's own occupancy-----	79,291.04	
Total interests and rents -----		328,725.67
Profit on sale or maturity of ledger assets -----		11,357.47



From other sources -----	\$ 152,561.50
Total income -----	\$ 4,035,794.67
Sum of both amounts -----	\$ 9,682,865.16

## DISBURSEMENTS.

For death claims -----	\$ 1,144,812.77
Net amount paid for losses -----	\$ 1,144,812.77
For annuities involving life contingencies -----	1,028.46
Surrender values paid in cash -----	82,627.01
Surrender values applied to pay new premiums -----	814.95
Surrender values applied to pay renewal premiums -----	1,251.57
Dividends paid to policy-holders in cash -----	16,164.66
Dividends applied to pay renewal premiums -----	30,863.66
Total paid policy-holders -----	\$ 1,277,563.08
Paid for claims on supplementary contracts not involving life contingencies -----	15,754.42
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$470,491.58; renewal premiums, \$93,849.71; annuities, \$162.97 -----	564,504.26
Commuting renewal commissions -----	1,778.06
Salaries and allowances for agencies, including managers, agents and clerks -----	118,232.69
Agency supervision, traveling and all other expenses -----	62,451.19
Medical examiners' fees -----	52,954.31
Inspection of risks -----	20,248.83
Salaries and all other compensation of officers and Home Office employees -----	165,064.64
Rent, including \$32,500.00 for company's own occupancy, less \$987.51 received under sublease -----	53,844.50
Advertising, \$26,662.03; printing and stationery, \$33,101.49; postage, \$20,370.51 -----	80,134.03
Legal expenses -----	9,472.79
Furniture, fixtures and safes -----	10,130.55
Insurance taxes, licenses and department fees -----	59,947.53
Taxes on real estate and investments -----	19,540.72
Repairs and expenses (other than taxes) on real estate -----	24,351.74
All other disbursements -----	39,352.58
Total disbursements -----	2,575,375.92
Balance -----	\$ 7,107,489.27

## LEDGER ASSETS.

Book value of real estate -----	\$ 1,334,315.70
Mortgage loans on real estate -----	499,699.38
Loans secured by pledge of bonds, stocks or other collateral -----	126,260.51
Loans made to policy-holders on this company's policies, assigned as collateral -----	843,532.76
Premium notes on policies in force -----	396,925.63
Book value of bonds and stock -----	3,266,115.31
Deposited in trust companies and banks on interest -----	304,056.02
Cash in company's office -----	7,571.63
Bills receivable -----	2,605.37
Agents' balances -----	326,406.96
Total ledger assets -----	\$ 7,107,489.27

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$ 7,295.02
Interest due and accrued on bonds and stocks -----	34,631.24



Interest accrued on collateral loans -----	\$	777.69	
Rents due -----		1,354.24	
Total rents and interest due and accrued -----	\$		44,058.19
Market value of real estate over book value -----			39,834.30
Market value of bonds and stocks over book value -----			111,622.33

	<i>New</i>		
	<i>Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1904 -----	\$ 23,597.96	\$ 125,350.23	
Gross deferred premiums on policies in force December			
31, 1904 -----	42,080.01	357,542.45	
Total -----	\$ 65,677.97	\$ 482,892.68	
Deduct loading, 20 per cent. -----	13,135.59	96,578.54	
Net amount of uncollected and deferred premiums -----	\$ 52,542.38	\$ 386,314.14	
			438,856.52
Gross assets -----			\$ 7,741,860.62

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances -----	\$	326,406.96	
Bills receivable -----		2,605.37	
Premium notes or loans on policies in excess of net value of their			
policies -----		4,459.71	
Total -----			333,472.04
Total admitted assets -----			\$ 7,408,388.58

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of			
December, 1904, as computed by the Insurance Department of			
Pennsylvania on the Actuaries' Table of Mortality, with 4 per cent.			
interest, and American Table with 3½ per cent. interest -----	\$	6,116,551.00	
Special surplus -----		16,600.00	
Same for annuities (including those in reduction of premiums) -----		16,433.00	
Total -----	\$	6,149,584.00	
Deduct net value of risks of this company re-insured in other solvent			
companies -----		1,835.00	
Net reserve -----	\$		6,147,749.00
Present value of amounts not yet due on supplementary contracts not involving life			
contingencies -----			136,729.92
Reserve on policies cancelled and not included in item 1, upon which a surrender			
value may be demanded -----			9,325.83
Claims for death losses in process of adjustment or adjusted and not			
due -----	\$	8,500.00	
Claims for death losses which have been reported and no proofs			
received -----		47,767.50	
Claims for death losses and other policy claims resisted by the com-			
pany -----		14,000.00	
Total policy claims -----			70,267.50
Premiums paid in advance -----			7,164.37
Commissions due to agents on premium notes when paid -----			36,735.00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical			
and legal fees, due or accrued -----			14,642.23
Dividends or other profits due to policy-holders, including those contingent on pay-			
ment of outstanding and deferred premiums -----			2,120.76
Total -----	\$	6,424,734.61	
Unassigned funds—surplus -----			983,653.97
Total liabilities -----	\$		7,408,388.58

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and Other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	23,068	\$43,265,447.00	6,239	\$10,197,608.00	20,392	\$46,877,492.00	\$-----	49,699	\$100,340,547.00	
Issued during year-----	4,784	8,048,326.00	4,886	7,962,112.00	2,508	5,952,221.00	-----	12,128	21,962,659.00	
Revived during year-----	246	433,138.00	106	151,000.00	197	475,217.00	-----	549	1,059,385.00	
Increased during year-----	21	11,125.00	12	14,353.00	17	200,992.00	-----	50	226,470.00	
Totals before transfers-----	28,119	51,758,036.00	11,193	18,325,073.00	23,114	53,505,952.00	-----	-----	-----	
Transfers, deductions-----	277	467,590.00	70	88,144.00	1,225	2,909,675.00	-----	-----	-----	
Transfers, additions-----	943	2,078,854.00	107	175,433.00	522	1,211,122.00	-----	-----	-----	
Balance of transfers-----	666	1,611,264.00	37	87,289.00	703	1,698,553.00	-----	-----	-----	
Totals after transfers-----	28,785	53,369,300.00	11,290	18,412,362.00	22,411	51,807,399.00	-----	62,426	123,589,061.00	
Deduct ceased:										
By death-----	200	374,149.00	57	113,065.00	297	659,685.00	-----	554	1,146,899.00	
By maturity-----	-----	-----	1	297.00	-----	-----	-----	1	297.00	
By expiry-----	-----	-----	-----	-----	188	536,994.00	-----	188	536,994.00	
By surrender-----	187	234,517.00	20	27,595.00	22	44,063.00	-----	229	406,175.00	
By lapse-----	2,605	4,424,416.00	1,709	2,650,207.00	1,848	4,774,309.00	-----	6,162	11,848,932.00	
By decrease-----	4	204,920.00	2	85,658.00	21	212,528.00	-----	27	503,106.00	
Total terminated-----	2,996	5,338,002.00	1,789	2,876,822.00	2,376	6,227,579.00	-----	7,161	14,442,403.00	
Outstanding end of year-----	25,789	48,031,298.00	9,441	15,535,540.00	20,035	45,579,820.00	-----	55,265	109,146,658.00	
Policies re-insured-----	6	85,000.00	4	75,000.00	2	10,000.00	-----	12	170,000.00	

## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903-----	1,283	\$ 2,000,162.00
Policies issued during the year-----	392	595,431.00
Total-----	1,675	\$ 2,595,593.00
Deduct ceased to be in force during the year-----	264	377,989.00
Policies in force December 31, 1904-----	1,411	\$ 2,217,604.00
Losses and claims unpaid December 31, 1903-----	2	\$ 6,000.00
Losses and claims incurred during the year-----	17	29,000.00
Total-----	19	\$ 35,000.00
Losses and claims settled during the year, in cash-----	19	35,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		<u>71,592.30</u>

## GERMANIA LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated April 10, 1860.

Commenced Business July 16, 1860.

CORNELIUS DOREMUS, President.

CARL HEYE, Secretary.

Home Office, 20 Nassau Street, New York City.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 31,256,313.87

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses for first year's re-insurance, including \$2,252.23 policy fees-----	\$ 638,260.07	
Dividends applied to purchase paid-up additions and annuities-----	32,453.03	
Surrender values applied to purchase paid-up insurance and annuities-----	107,179.40	
Consideration for original annuities involving life contingencies-----	37,622.42	
Total new premiums-----	\$ 815,514.92	
Renewal premiums without deduction for commissions or other expenses, less \$5,554.50 for re-insurance on renewals-----	3,529,678.22	
Dividends applied to pay renewal premiums-----	132,714.05	
Consideration for annuities involving life contingencies-----	332.96	
Total renewal premiums-----	\$ 3,662,725.23	
Total premium income-----		4,478,240.15
Interest on mortgage loans-----	\$ 732,105.07	
Interest on bonds and dividends on stocks-----	421,601.46	
Interest on premium notes, policy loans or liens-----	109,979.85	
Interest on other debts due the company-----	19,215.50	
Rents from company's property, including \$30,140.00 for company's own occupancy-----	240,040.40	
Total interest and rents-----		1,522,942.28
Total income-----	\$	6,001,182.43
Sum of both amounts-----	\$	37,257,496.30



## DISBURSEMENTS.

For death claims, \$1,308,446.58; additions, \$42,608.09-----	\$ 1,351,054.67
For matured endowments, \$990,858.49; additions, \$15,826.77-----	1,006,685.26
Net amount paid for losses and matured endowments-----	\$ 2,357,739.93
For annuities involving life contingencies-----	36,934.94
Surrender values paid in cash-----	275,971.02
Surrender values applied to purchase paid-up insurance and annuities-----	107,179.40
Dividends paid to policy-holders in cash-----	83,992.50
Dividends applied to pay renewal premiums-----	132,714.05
Dividends applied to purchase paid-up additions and annuities-----	32,453.03
Total paid policy-holders-----	\$ 3,026,984.87
Paid for claims on supplementary contracts not involving life contingencies-----	1,528.48
Paid stockholders for interest and dividends-----	24,000.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$409,714.63; renewal premiums, \$179,521.94; annuities, \$952.59-----	590,189.16
Commuting renewal commissions-----	166.07
Salaries and allowances for agencies, including managers, agents and clerks-----	126,910.75
Agency supervision, traveling and all other expenses-----	120,644.11
Medical examiners' fees-----	50,703.45
Inspection of risks-----	4,100.58
Salaries and all other compensation of officers and Home Office employees-----	114,182.42
Rent-----	30,140.00
Advertising, \$22,974.46; printing and stationery, \$16,087.99; postage, \$16,497.74-----	55,560.19
Legal expenses-----	3,715.63
Furniture, fixtures and safes-----	4,686.68
Insurance taxes, licenses and department fees-----	60,289.55
Taxes on real estate-----	38,665.79
Repairs and expenses (other than taxes) on real estate-----	94,360.63
Loss on sale or maturity of ledger assets-----	15,207.92
All other disbursements-----	37,776.54
Total disbursements-----	\$ 4,299,812.82
Balance-----	\$ 32,857,683.48

## LEDGER ASSETS.

Book value of real estate-----	\$ 3,111,069.37
Mortgage loans on real estate-----	16,909,978.00
Loans made to policy-holders on this company's policies, assigned as collateral-----	2,041,013.71
Book value of bonds and stocks-----	9,983,923.39
Deposited in trust companies and banks on interest-----	749,293.01
Cash in company's office-----	15,283.75
Deposited in banks (not on interest)-----	47,122.25
Total ledger assets-----	\$ 32,857,683.48

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 278,149.36
Interest accrued on bonds and stocks-----	78,245.43
Interest accrued on premium notes, policy loans or liens-----	1,460.49
Rents due and accrued on company's property or lease-----	7,638.33
Total rents and interest due and accrued-----	365,493.61
Market value of bonds and stocks over book value-----	227,718.53

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1904-----	\$ 17,457.07	\$ 431,398.23
Gross deferred premiums on policies in force December 31, 1904-----	43,012.99	351,856.57
Total-----	\$ 60,470.06	\$ 783,254.80
Deduct loading, 22½ per cent.-----	13,605.76	176,232.33
Net amount of uncollected and deferred premiums--	\$ 46,864.30	\$ 607,022.47
		\$ 653,886.77
Total admitted assets-----		\$ 34,104,782.39

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the New York Insurance Depart- ment on the following Tables of Mortality, with 4, 3½ and 3 per cent. interest, respectively: Policies issued before January 1, 1901, 4 per cent. interest. Policies issued after January 1, 1901, American Experience, 3½ and 3 per cent.-----			\$28,187,164.00
Same for reversionary additions-----			461,101.00
Same for annuities (including those in reduction of premiums) -----			434,484.00
Total-----			\$29,082,749.00
Deduct net value of risks of this company re-insured in other solvent companies -----			47,700.00
Net reserve -----			\$ 29,035,049.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----			24,277.47
Reserve on policies cancelled and not included in item 1, upon which a surrender value may be demanded -----			7,779.5
Claims for death losses-----			\$ 1,725.95
Claims for death losses in process of adjustment or adjusted and not due-----			56,539.49
Claims for death losses which have been reported and no proofs received-----			55,262.70
Claims for matured endowments due and unpaid -----			12,415.49
Claims for death losses and other policy claims resisted by the company-----			1,404.60
Due and unpaid on annuity claims involving life contingencies-----			2,270.38
Total policy claims -----			129,618.61
Premiums paid in advance -----			11,193.27
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums-----			52,084.35
Dividends apportioned, payable to policy-holders during 1905-----			343,055.51
Dividends apportioned, payable to policy-holders subsequent to 1905 -----			1,662,829.10
Other liabilities, viz.:			
Extra reserve for absolute war and world policies, etc. -----			100,063.08
Total -----			\$ 31,365,949.97
Capital stock-----			200,000.00
Unassigned funds—surplus -----			2,538,832.42
Total liabilities-----			\$ 34,104,782.39

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	22,483	\$42,877,359.00	35,237	\$54,022,886.00	108	\$ 572,266.00	\$ 645,093.00	57,828	\$ 98,117,604.00	
Issued during year-----	3,086	5,691,053.00	5,315	8,605,399.00	28	69,660.00	-----	8,429	14,366,112.00	
Revived during year-----	4	6,471.00	22	20,092.00	-----	-----	-----	26	26,563.00	
Increased during year-----	-----	2,500.00	-----	6,058.00	-----	40,005.00	44,487.00	-----	93,050.00	
Totals before transfers-----	25,573	48,577,383.00	40,574	62,654,435.00	136	681,931.00	-----	-----	-----	
Transfers, deductions-----	10	31,226.00	4	4,000.00	-----	-----	-----	-----	-----	
Transfers, additions-----	4	4,000.00	9	24,726.00	1	6,500.00	-----	-----	-----	
Balance of transfers-----	6	27,226.00	5	20,726.00	1	6,500.00	-----	-----	-----	
Totals after transfers-----	25,567	48,550,157.00	40,579	62,675,161.00	137	688,431.00	689,580.00	66,283	112,603,329.00	
Deduct ceased:	-----	-----	-----	-----	-----	-----	-----	-----	-----	
By death-----	443	759,895.00	291	532,817.00	1	3,107.00	41,768.00	735	1,337,587.00	
By maturity-----	-----	-----	667	985,451.00	-----	-----	15,469.00	667	1,000,920.00	
By expiry-----	17	20,468.00	40	56,259.00	5	35,361.00	-----	62	112,088.00	
By surrender-----	229	439,904.00	576	844,933.00	-----	6,548.00	12,353.00	805	1,303,738.00	
By lapse-----	1,259	2,250,890.00	1,444	2,148,330.00	32	74,093.00	58.00	2,735	4,473,281.00	
By decrease-----	-----	255,171.00	-----	180,639.00	-----	2,562.00	-----	-----	438,372.00	
Total terminated-----	1,948	3,726,328.00	3,018	4,748,429.00	38	121,581.00	69,648.00	5,004	8,665,986.00	
Outstanding end of year-----	23,619	44,823,829.00	37,561	57,926,732.00	99	566,850.00	619,932.00	61,279	103,937,343.00	
Policies re-insured-----	-----	120,000.00	-----	35,000.00	-----	-----	-----	-----	155,000.00	



## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903 -----	224	\$ 355,500.00
Policies issued during the year -----	112	285,700.00
Total -----	336	\$ 641,200.00
Deduct ceased to be in force during the year -----	52	83,500.00
Policies in force December 31, 1904 -----	284	\$ 557,700.00
Losses and claims incurred during the year -----	1	1,000.00
Total -----	1	\$ 1,000.00
Losses and claims settled during the year, in cash -----	1	1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		18,561.66

## FRANKLIN LIFE INSURANCE COMPANY OF ILLINOIS.

Incorporated July 23, 1884.

Commenced Business July 23, 1884.

EDGAR S. SCOTT, President.

HENRY ABELS, Secretary.

Home Office, 5th and Monroe Streets, Springfield, Ill.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 1,806,626.88

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$1,130.70 for first year's re-insurance -----	\$ 264,648.49	
Surrender values applied to purchase paid-up insurance and annuities -----	3,732.67	
Total new premiums -----	\$ 268,381.16	
Renewal premiums without deduction for commissions or other expenses, less \$1,265.52 for re-insurance on renewals -----	769,317.54	
Dividends applied to pay renewal premiums -----	3,641.39	
Total renewal premiums -----	\$ 772,958.93	
Total premium income -----		1,041,340.09
Premium notes, loans or liens restored by revival of policies -----		2,831.79
Interest on mortgage loans -----	\$ 13,616.20	
Interest on collateral loans -----	820.28	
Interest on bonds and dividends on stocks -----	19,510.02	
Interest on premium notes, policy loans or liens -----	49,366.40	
Interest on other debts due the company -----	11,322.44	
Rents -----	2,390.50	
Total interest and rents -----		97,025.83
From other sources -----		315.99
Total income -----	\$ 1,141,513.68	
Sum of both amounts -----		2,948,140.56

## DISBURSEMENTS.

For death claims (less \$3,000.00 re-insurance), \$263,254.96; additions, \$31,746.77 -----	\$ 295,001.73
Net amount paid for losses -----	\$ 295,001.73

Premium notes voided by lapse -----	\$ 26,496.71	
Surrender values paid -----	14,643.14	
Surrender values applied to purchase paid-up insurance and annuities -----	3,732.67	
Dividends applied to pay renewal premiums -----	3,641.39	
Total paid policy-holders -----	\$ 343,515.64	
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$195,516.22; renewal premiums, \$71,569.70 ----	267,085.92	
Salaries and allowances for agencies, including managers, agents and clerks -----	26,951.19	
Agency supervision, traveling and all other expenses -----	1,161.25	
Medical examiners' fees -----	17,821.00	
Inspection of risks -----	7,363.90	
Salaries and all other compensation of officers and Home Office em- ployees -----	50,869.74	
Rent -----	3,420.00	
Advertising, \$916.50; printing and stationery, \$9,405.36; postage, \$3,793.94	14,115.80	
Legal expenses -----	1,799.68	
Furniture, fixtures and safes -----	1,241.25	
Insurance taxes, licenses and department fees -----	20,612.24	
Repairs and expenses (other than taxes) on real estate -----	752.55	
All other disbursements -----	5,401.75	
Total disbursements -----	\$ 762,111.91	
Balance -----	\$ 2,186,028.65	

## LEDGER ASSETS.

Book value of real estate -----	\$ 16,738.41	
Mortgage loans on real estate -----	451,550.00	
Loans secured by pledge of bonds, stocks or other collateral -----	44,000.00	
Loans and liens on this company's policies -----	1,075,883.81	
Premium notes on policies in force -----	9,511.27	
Book value of bonds and stocks -----	533,528.77	
Cash in company's office -----	3,631.48	
Deposited in banks (not on interest) -----	38,567.58	
Agents' balances -----	12,617.33	
Total ledger assets -----	\$ 2,186,028.65	

## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$ 13,142.21	
Interest accrued on bonds and stocks -----	3,827.40	
Interest accrued on collateral loans -----	445.00	
Interest accrued on premium notes, policy loans or liens -----	22,850.98	
Rents accrued on company's property or lease -----	171.50	
Total rents and interest accrued -----	40,437.09	
Market value of bonds and stocks over book value -----	246.09	

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 33,701.19	
Gross deferred premiums on policies in force December 31, 1904 -----	81,606.59	
Total -----	\$ 115,307.78	
Deduct loading, actual per cent. -----	20,033.78	
Net amount of uncollected and deferred premiums -----	95,274.00	
Gross assets -----	\$ 2,321,985.80	

## LIFE INSURANCE COMPANIES.

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances -----	\$ 12,617.33	
Premium notes or loans on policies in excess of net value of their policies -----	21,863.75	
Total -----	\$	34,481.08
Total admitted assets -----	\$	2,287,504.72

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Illinois Insurance Department on the Actuaries' Table of Mortality, with 4 per cent. interest -----	\$ 1,921,353.00	
Total -----	\$ 1,921,353.00	
Deduct net value of risks of this company re-insured in other solvent companies -----	1,118.00	
Net reserve -----	\$	1,920,235.00
Claims for death losses in process of adjustment or adjusted and not due -----	\$ 8,638.52	
Claims for death losses which have been reported and no proofs received -----	4,536.75	
Claims for death losses and other policy claims resisted by the company -----	4,067.72	
Total policy claims -----		17,242.99
Premiums paid in advance -----		5,434.82
Commissions due to agents on premium notes when paid -----		2,123.15
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued -----		6,286.46
Other liabilities, viz.:		
Trust fund returnable at death -----		16,580.43
Funds held for special class of policies -----		111,070.78
Funds held for all other contingencies -----		208,531.08
Total liabilities -----	\$	2,287,504.72



## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	11,972	\$17,582,247.00	2,247 <sup>a</sup>	\$ 2,847,250.00	2,494	\$ 5,957,695.00	\$ -----	16,713	\$ 26,387,192.00	
Issued during year	4,596	5,880,950.00	566	737,600.00	604	1,269,413.00	-----	5,766	7,887,983.00	
Revived during year	29	41,500.00	4	4,500.00	9	26,614.00	-----	42	72,614.00	
Increased during year						173,781.00	-----		173,781.00	
Totals before transfer	16,597	23,504,697.00	2,817	3,589,350.00	3,107	7,427,503.00	-----			
Transfers, deductions	20	34,500.00	12	22,000.00	4	5,000.00	-----			
Transfers, additions	18	31,500.00	1	1,000.00	17	29,000.00	-----			
Balance of transfers	2	3,000.00	11	21,000.00	13	24,000.00	-----			
Totals after transfers	16,595	23,501,697.00	2,806	3,568,350.00	3,120	7,451,503.00	-----	22,521	34,521,550.00	
Deduct ceased :										
By death	114	202,000.00	10	18,500.00	38	82,405.00	-----	162	302,905.00	
By maturity							-----			
By expiry	131	168,500.00	10	15,000.00	73	198,777.00	-----	214	382,277.00	
By surrender	33	73,500.00	14	18,500.00	8	30,268.00	-----	55	122,266.00	
By lapse	2,081	2,915,620.00	401	416,150.00	299	885,171.00	-----	2,781	4,166,941.00	
By decrease		13,250.00		1,500.00		9,025.00	-----		23,775.00	
Total terminated	2,359	3,372,870.00	435	469,650.00	418	1,155,644.00	-----	3,212	4,998,164.00	
Outstanding end of year	14,236	20,128,827.00	2,371	3,098,700.00	2,702	6,295,859.00	-----	19,309	29,523,386.00	
Policies re-insured							-----	39	188,500.00	

## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903 -----	2	\$ 3,112.00
Policies issued during the year-----	76	203,513.00
Total -----	78	\$ 206,625.25
Deduct ceased to be in force during the year -----	9	24,165.00
Policies in force December 31, 1904-----	69	\$ 182,460.00
Losses and claims incurred during the year-----	1	10,211.40
Total -----	1	\$ 10,211.40
Losses and claims settled during the year in cash-----	1	10,211.40
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		8,585.37

## HARTFORD LIFE INSURANCE COMPANY OF CONNECTICUT.

Incorporated 1866.

Commenced Business 1867.

GEORGE E. KEENEY, President.

CHARLES H. BACALL, Secretary.

Home Office, 252 Asylum Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 3,009,936.53

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$1,770.33 for first year's re-insurance-----	\$ 205,243.47	
Total new premiums -----	\$ 205,243.47	
Renewal premiums without deduction for commissions or other expenses, less \$4,796.44 for re-insurance on renewals -----	2,133,664.12	
Dividends applied to pay renewal premiums -----	50,645.56	
Total renewal premiums-----	\$ 2,184,309.68	
Total premium income-----		2,389,553.15
Interest on mortgage loans-----	\$ 16,377.10	
Interest on collateral loans -----	441.19	
Interest on bonds and dividends on stocks-----	24,591.28	
Interest on premium notes, policy loans or liens -----	6,046.61	
Interest on other debts due the company-----	52,033.36	
Rent from company's property, including \$3,500.00 for company's own occupancy -----	13,200.85	
Total interest and rents -----		112,690.39
From other sources-----		27,609.47
Total income-----	\$	2,529,853.01
Sum of both amounts-----	\$	5,539,789.54

## DISBURSEMENTS.

For death claims -----	\$ 1,731,029.93
Net amount paid for losses -----	\$ 1,731,029.93
Premium notes voided by lapse -----	2,068.81
Surrender values paid in cash -----	13,935.69
Dividends applied to pay renewal premiums -----	50,645.56
Total paid policy-holders -----	\$ 1,797,679.99
Paid stockholders for interest or dividends -----	40,000.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$130,991.70; renewal premiums, \$60,021.49 ----	241,013.19
Commuting renewal commission -----	8,267.69
Salaries and allowances for agencies, including managers, agents and clerks -----	21,348.09
Agency supervision, traveling and all other expenses -----	7,630.60
Medical examiners' fees -----	22,059.22
Inspection of risks -----	10,605.73
Salaries and all other compensation of officers and Home Office employees -----	88,854.80
Rent, including \$3,500 for company's own occupancy -----	5,275.87
Advertising, \$7,307.19; printing and stationery, \$7,203.24; postage, \$8,260.91 -----	22,771.34
Legal expenses -----	6,334.45
Furniture, fixtures, safes and office expenses -----	11,362.89
Insurance taxes, licenses and department fees -----	30,454.37
Taxes on real estate -----	4,010.40
Repairs and expenses (other than taxes) on real estate -----	511.30
Loss on sale or maturity of ledger assets -----	2,189.20
All other disbursements -----	8,336.61
Total disbursements -----	\$ 2,328,705.74
Balance -----	\$ 3,211,083.80

## LEDGER ASSETS.

Book value real estate -----	\$ 230,906.00
Mortgage loans on real estate -----	368,600.00
Loans secured by pledge of bonds, stocks or other collateral -----	10,213.15
Loans made to policy-holders on this company's policies, assigned as collateral -----	54,612.91
Premium notes on policies in force -----	76,667.06
Book value of bonds and stocks -----	666,312.50
Deposited in trust companies and banks on interest -----	558,711.59
Cash in company's office -----	20,355.16
Deposited in banks (not on interest) -----	27,757.84
All other, viz.: Safety fund in Security Company of Hartford, Conn. ----	1,203,947.59
Total -----	\$ 3,212,083.80
Less agents' deposits -----	1,000.00
Total ledger assets -----	\$ 3,211,083.80

## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$ 5,226.08
Interest accrued on bonds and stocks -----	6,089.60
Interest accrued on collateral loans -----	99.86
Interest accrued on other assets -----	2,061.25
Rents accrued on company's property or lease -----	804.95
Total rents and interest accrued -----	14,281.74
Market value of real estate over book value -----	5,674.00
Market value of bonds and stocks over book value -----	3,614.50



	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904-----	\$ 34,890.55	\$ 100,984.75	
Gross deferred premiums on policies in force December 31, 1904-----	10,340.04	79,240.86	
Total -----	\$ 45,230.59	\$ 180,225.61	
Deduct loading, 20 per cent.-----	9,046.12	36,045.12	
Total -----	\$ 36,184.47	\$ 144,180.49	
Net amount of uncollected and deferred premiums-----			\$ 180,364.96
All other assets, viz.:			
Net premiums, safety fund department in course of collection -----			214,250.00
Gross assets -----			\$ 3,629,269.00

## DEDUCT ASSETS NOT ADMITTED.

Premium notes or loans on policies in excess of net value of their policies -----	\$ 995.00	
Depreciation in safety funds-----	65,903.25	
Total -----		66,898.25
Total admitted assets -----		\$ 3,562,370.75

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the company on the Combined Experience and American Tables of Mortality, with 4, 3½ and 3 per cent. interest-----	\$ 843,140.12	
Same for annuities (including those in reduction of premiums)-----	3,533.00	
Total -----	\$ 846,673.12	
Deduct net value of risks of this company re-insured in other solvent companies -----	4,639.00	
Net reserve -----		\$ 842,034.12
Claims for death losses in process of adjustment or adjusted and not due -----	\$ 179,221.00	
Claims for death losses which have been reported and no proofs received -----	65,700.00	
Claims for death losses and other policy claims resisted by the company-----	13,000.00	
Total policy claims -----		257,921.00
Premiums paid in advance-----		10,011.70
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon -----		22,615.30
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued -----		3,000.00
Balances of taxes to credit of members -----		3,685.13
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums-----		1,365.73
Dividends apportioned, payable to policy-holders during 1905-----		1,011.04
Dividends apportioned, payable to policy-holders subsequent to 1905-----		26,388.94
Other liabilities, viz.:		
Net safety fund in security company -----		1,138,044.34
Special reserve and surplus on safety fund policies -----		324,316.26
Total -----	\$ 2,630,393.56	
Capital stock -----		500,000.00
Unassigned funds—surplus -----		431,977.19
Total liabilities -----		\$ 3,562,370.75

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	2,706	\$ 4,200,116.00	4,746	\$ 8,470,863.00	32,389	\$59,359,250.00	\$	39,481	\$ 72,034,524.00	
Issued during year-----	524	768,328.00	2,415	3,622,623.06	1,507	2,117,470.00		4,446	6,568,421.00	
Revived during year-----	2	2,000.00	15	27,000.00	62	159,561.00		79	188,561.00	
Increased during year-----						35,472.00	100.00		35,572.00	
Totals before transfers-----										
Transfers, deductions-----										
Transfers, additions-----										
Balance of transfers-----										
Totals after transfers-----	3,232	4,970,444.00	7,146	12,120,486.00	33,958	61,731,753.00	4,395.00	44,366	78,827,078.00	
Deduct ceased:										
By death-----	33	48,384.00	50	82,275.00	741	1,628,739.00		827	1,759,398.00	
By maturity-----									1,000.00	
By expiry-----					1	1,000.00		1	79,814.00	
By surrender-----	46	71,744.00	8	8,000.00			70.00	54	8,900,668.00	
By lapse-----	192	257,000.00	1,837	2,835,823.00	3,328	5,807,845.00		5,357	349,735.00	
By decrease-----		197,541.00		50,090.00	1	102,194.00		1		
Total terminated-----	271	574,669.00	1,895	2,976,158.00	4,074	7,539,778.00	70.00	6,240	11,090,675.00	
Outstanding end of year-----	2,961	4,395,775.00	5,281	9,144,328.00	29,884	54,191,975.00	4,325.00	38,126	67,736,403.00	
Policies re-insured-----	3	17,393.00	48	446,514.00	1	12,500.00		52	476,404.00	

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	657	\$ 1,331,702.00
Policies issued during the year -----	115	153,069.00
Total -----	772	\$ 1,484,771.00
Deduct ceased to be in force during the year -----	225	419,948.00
Policies in force December 31, 1904 -----	547	\$ 1,064,823.00
Losses and claims unpaid December 31, 1904 -----	3	14,000.00
Losses and claims incurred during the year -----	10	42,500.00
Total -----	13	\$ 56,500.00
Losses and claims settled during the year, in cash, \$56,204.00; by compromise, \$296.00 -----	13	56,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		44,103.54

## HOME LIFE INSURANCE COMPANY, OF NEW YORK.

Incorporated April 30, 1860.

Commenced Business May 1, 1860.

GEORGE E. IDE, President.

ELLIS W. GLADWIN, Secretary.

Home Office, 256 Broadway, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$125,000.00.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 14,762,091.14

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$8,550.08, for first year's re-insurance..\$	466,584.91	
Surrender values applied to pay first year's premiums -----	3,791.48	
Dividends applied to purchase paid-up additions and annuities -----	200,792.26	
Consideration for original annuities involving life contingencies -----	21,258.27	
Consideration for supplementary contracts involving life contingencies, -----	11,431.77	
Total new premiums -----	\$ 703,858.69	
Renewal premiums without deduction for commissions or other expenses, less \$15,204.62, for re-insurance or renewals -----	2,238,169.86	
Dividends applied to pay renewal premiums -----	42,301.42	
Surrender values applied to pay renewal premiums -----	7.08	
Consideration for annuities involving life contingencies -----	31,556.56	
Total renewal premiums -----	\$ 2,312,034.92	
Total premium income -----		3,015,893.61
Consideration for supplementary contracts not involving life contingencies -----		22,139.00
Interest on mortgage loans -----	\$ 204,955.81	
Interest on collateral loans -----	1,205.08	
Interest on bonds and dividends on stocks -----	274,314.17	
Interest on premium notes, policy loans or liens -----	96,498.85	
Interest on other debts due the company -----	6,715.37	



Rent from company's property, including \$24,000.00 for company's own occupancy-----	\$ 100,014.37
Total interest and rents-----	\$ 683,703.55
Profit on sale or maturity of ledger assets-----	944.30
Total income-----	\$ 3,722,680.46
Sum of both amounts-----	\$ 18,484,771.60

## DISBURSEMENTS.

For death claims, less \$115,000; re-insurance, \$824,725; additions, \$2,710.98--	\$ 827,435.98
For matured endowments, \$245,550.50; additions, \$50,798.49-----	296,348.99
Net amount paid for losses and matured endowments-----	\$ 1,123,784.97
For annuities involving life contingencies-----	35,086.32
Surrender values paid in cash-----	190,344.96
Surrender values applied to pay new premiums-----	3,791.48
Surrender values applied to pay renewal premiums-----	7.08
Dividends paid to policy-holders in cash-----	5,856.97
Dividends applied to pay renewal premiums-----	42,301.42
Dividends applied to purchase paid-up additions and annuities-----	200,792.26
Total paid policy-holders-----	\$ 1,601,965.46
Paid for claims on supplementary contracts not involving life contingencies-----	3,360.65
Paid stockholders for interest or dividends-----	15,000.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$251,423.27; renewal premiums, \$161,442.86; annuities, \$150.54-----	413,016.67
Salaries and allowances for agencies, including managers, agents and clerks-----	144,364.97
Agency supervision, traveling and all other expenses-----	3,535.82
Medical examiners' fees-----	38,087.74
Inspection of risks-----	3,568.09
Salaries and all other compensation of officers and Home Office employees-----	112,641.00
Rent-----	24,000.00
Advertising, \$18,697.70; printing and stationery, \$13,941.11; postage, \$4,496.85-----	37,135.66
Legal expenses-----	4,743.75
Furniture, fixtures and safes-----	1,898.84
Insurance taxes, licenses and department fees-----	46,035.89
Taxes on real estate-----	12,852.65
Repairs and expenses (other than taxes) on real estate-----	35,340.50
All other disbursements-----	19,869.50
Total disbursements-----	2,517,417.19
Balance-----	\$ 15,967,354.41

## LEDGER ASSETS.

Book value of real estate-----	\$ 1,660,606.28
Mortgage loans on real estate-----	4,735,239.19
Loans secured by pledge of bonds, stocks or other collateral-----	12,750.00
Loans made to policy-holders on this company's policies, assigned as collateral-----	1,008,268.50
Premium notes on policies in force-----	543,243.28
Book value of bonds and stocks-----	7,623,896.18
Deposited in trust companies and banks on interest-----	299,656.36
Cash in company's office-----	1,392.36
Deposited in banks (not on interest)-----	31,250.96
Agents' balances-----	51,051.30
Total ledger assets-----	\$ 15,967,354.41

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$	17,898.79	
Interest accrued on bonds and stocks-----		101,405.27	
Interest accrued on collateral loans-----		303.75	
Interest accrued on other assets-----		500.00	
Rents accrued on company's property or lease-----		2,528.57	
Total rents and interest due and accrued-----	\$		122,636.38
Market value of real estate over book value-----			70,457.48
Market value of bonds and stocks over book value-----			228,211.31

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904-----	\$ 6,702.89	\$ 143,541.11	
Gross deferred premiums on policies in force December 31, 1904-----	30,501.57	155,042.91	
Total-----	\$ 37,204.46	\$ 298,584.02	
Deduct loading, 20 per cent.-----	7,440.89	59,716.80	
Net amount of uncollected and deferred premiums--	\$ 29,763.57	\$ 238,867.22	
			268,630.79
Gross assets-----			\$ 16,657,280.37

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances-----		51,051.30
Total admitted assets-----	\$	<u>16,606,229.07</u>

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Insurance Department, State of New York, on the Combined Experience and American Tables of Mortality, with 4, 3 and 3½ per cent. interest-----	\$13,428,653.00	
Same for reversionary additions-----	1,303,178.00	
Same for annuities (including those in reduction of premiums)-----	410,507.00	
Total-----	\$15,142,338.00	
Deduct net value of risks of this company re-insured in other solvent companies-----	68,790.00	
Net reserve-----		\$ 15,073,548.00
Reserve on policies cancelled and not included in item 1, upon which a surrender value may be demanded-----		49,088.00
Claims for death losses which have been reported and no proofs received,\$	73,394.46	
Claims for death losses and other policy claims resisted by the com- pany-----	2,500.00	
Total policy claims-----		75,894.46
Premiums paid in advance-----		39,730.96
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums-----		5,652.09
Other liabilities, viz.:-----		
Fund voluntarily set aside to meet possible fluctuations in price of securities, etc.---		228,211.31
Total-----	\$	15,472,124.82
Capital stock-----		125,000.00
Reserve to provide for all other contingencies-----		1,009,104.25
Total liabilities-----	\$	<u>16,606,229.07</u>

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and Other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
Classfication.	29,145	\$52,475,259.00	7,306	\$11,719,531.00	1,654	\$ 3,433,940.00	\$ 1,781,852.00	38,105	\$ 69,410,582.00	
	4,638	8,301,117.00	2,020	3,087,700.00	433	862,797.00	316,697.00	7,091	12,568,311.00	
	80	145,500.00	42	68,000.00	5	6,000.00		127	219,500.00	
		2,550.00		9,020.00					11,570.00	
	33,863	60,924,426.00	9,368	14,884,251.00	2,092	4,302,737.00				
	16	48,500.00	10	29,000.00	37	105,000.00				
	45	133,000.00	16	34,500.00	2	15,000.00				
	29		6	5,500.00	35	90,000.00				
	33,892	61,008,926.00	9,374	14,889,751.00	2,057	4,212,737.00	2,098,549.00	45,323	82,209,963.00	
Classfication.	326	802,746.00	51	107,949.00	14	29,827.00	1,914.00	391	942,436.00	
			197	245,550.00			50,799.00	197	296,349.00	
				46,638.00	24	83,600.00	74.00	24	130,312.00	
	355	701,393.00	78	175,799.00	23	56,443.00		456	933,635.00	
	1,847	3,329,350.00	681	918,300.00	186	425,431.00	62,771.00	2,714	4,735,852.00	
		236,740.00		35,850.00		6,500.00			279,090.00	
	2,528	5,070,229.00	1,007	1,530,086.00	247	601,801.00	115,558.00	3,782	7,317,674.00	
	31,364	55,938,697.00	8,367	13,359,665.00	1,810	3,610,936.00	1,982,991.00	41,541	74,892,289.00	
	29	466,921.00	4	47,000.00	20	380,500.00		53	894,421.00	



## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903 -----	351	\$ 431,514.00
Policies issued during the year -----	92	142,382.25
Total -----	443	\$ 573,896.25
Deduct ceased to be in force during the year -----	69	87,992.25
Policies in force December 31, 1904 -----	374	\$ 485,904.00
Losses and claims incurred during the year -----	3	3,182.25
Total -----	3	\$ 3,182.25
Losses and claims settled during the year, in cash -----	3	3,182.25
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		18,847.53

ILLINOIS LIFE INSURANCE COMPANY OF CHICAGO,  
ILLINOIS.

Incorporated July 7, 1899.

Commenced Business October 2, 1899.

JAMES W. STEVENS, President.

OSWALD J. ARNOLD, Secretary.

Home Office, 134 Monroe Street, Chicago, Ill.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 4,764,042.06

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$718.21 for first year's re-insurance--\$	233,268.94	
Dividends applied to purchase paid-up additions and annuities -----	3,361.42	
Surrender values applied to purchase paid-up insurance and annuities--	39,964.42	
Total new premiums-----	\$ 326,894.78	
Renewal premiums without deduction for commissions or other expenses, less \$3,417.47 for re-insurance on renewals -----	946,854.22	
Dividends applied to pay renewal premiums -----	27,040.95	
Total renewal premiums-----	\$ 973,895.17	
Total premium income-----		1,300,789.95
Interest on mortgage loans-----	\$ 69,858.25	
Interest on deferred premiums-----	16,313.94	
Interest on collateral loans -----	11,996.57	
Interest on bonds and dividends on stocks-----	65,368.90	
Interest on premium notes, policy loans or liens-----	61,821.81	
Interest on other debts due the company-----	6,628.36	
Discount on claims paid in advance-----	54.04	
Rent from company's property, including \$4,200.00 for company's own occupancy -----	30,595.96	
Total interest and rents-----		262,637.83
Profit on sale or maturity of ledger assets-----		40,920.88
Total income-----	\$	1,604,348.66
Sum of both amounts-----	\$	6,368,390.72

## DISBURSEMENTS.

For death claims, \$444,495.58; additions, \$2,503.97-----	\$ 446,999.55
For matured endowments, \$28,500.00; additions, \$1,526.38-----	30,026.38
Disability claims-----	1,000.00
Net amount paid for losses and matured endowments, etc.-----	\$ 478,025.93
For annuities involving life contingencies-----	1,800.00
Premium and policy lien notes voided by lapse, etc.-----	11,261.94
Surrender values paid in cash-----	260,757.28
Surrender values applied to purchase paid-up insurance and annuities-----	39,964.42
Dividends paid to policy-holders in cash-----	7,319.62
Dividends applied to pay renewal premiums-----	27,040.95
Dividends applied to purchase paid-up additions and annuities-----	3,661.42
Total paid policy-holders-----	\$ 829,831.56
Paid stockholders for interest or dividends-----	7,000.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$130,590.71; renewal premiums, \$184,236.38-----	314,827.09
Salaries and allowances for agencies, including managers, agents and clerks-----	12,932.50
Agency supervision, traveling and all other expenses-----	5,273.62
Medical examiners' fees-----	14,540.44
Inspection of risks and claims-----	16,211.04
Salaries and all other compensation of officers and Home Office em- ployees-----	86,135.79
Rent-----	14,508.10
Advertising, \$17,033.66; printing and stationery, \$8,755.39; postage, \$5,922.45-----	31,711.50
Legal expenses-----	11,462.52
Incidental expenses-----	17,369.07
Insurance taxes, licenses and department fees-----	22,784.88
Taxes on real estate-----	3,972.78
Repairs and expenses (other than taxes) on real estate-----	26,081.71
Loss on sale or maturity of ledger assets-----	7,375.98
All other disbursements-----	4,728.12
Total disbursements-----	\$ 1,426,746.70
Balance-----	\$ 4,941,644.02

## LEDGER ASSETS.

Book value of real estate-----	\$ 779,685.22
Mortgage loans on real estate-----	1,087,624.50
Loans secured by pledge of bonds, stocks or other collateral-----	52,200.00
Loans made to policy-holders on this company's policies, assigned as collateral-----	1,189,747.27
Premium notes on policies in force-----	8,542.68
Book value of bonds and stocks-----	1,390,988.25
Deposited in trust companies and banks on interest-----	231,276.86
Cash in company's office-----	24,605.92
Deposited in banks (not on interest)-----	6,085.55
Bills receivable-----	1,990.97
Agents' balances-----	82,033.47
All other-----	86,863.33
Total ledger assets-----	\$ 4,941,644.02

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 27,481.69
Interest accrued on bonds and stocks-----	1,858.67
Interest due and accrued on collateral loans-----	728.23
Interest accrued on premium notes, policy loans or liens-----	13,315.27
Interest accrued on other assets-----	153.95

Rents due and accrued on company's property or lease-----	\$	786.76	
Total rents and interest due and accrued-----	\$		44,324.57
Market value of real estate over book value-----			206,812.02
Market value of bonds and stock over book value-----			153,838.75
Due from other companies for losses or claims on policies of this company re-insured --			3,700.00

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1904-----	\$ 24,955.49	\$ 83,456.59	
Gross deferred premiums on policies in force December 31,			
1904-----	14,125.92	124,332.01	
Total -----	\$ 39,081.41	\$ 207,788.60	
Deduct loading, 25 per cent.-----	9,770.35	51,947.15	
Net amount of uncollected and deferred premiums--	\$ 29,311.06	\$ 155,841.45	
			185,152.51
Gross assets-----			\$ 5,535,471.87

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures-----	\$	23,481.57	
Commuted commissions-----		44,100.00	
Suspense account-----		19,281.76	
Agents' debit balances-----		113,174.96	
Bills receivable-----		1,990.97	
Premium notes or loans on policies in excess of net value of their poli-			
cies-----		94,418.60	
Book value of ledger assets over market value-----		7,741.56	
Total -----			304,189.42
Total admitted assets-----			\$ 5,231,282.45

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of			
December, 1904, as computed by the Insurance Department of Illi-			
nois, on the Actuaries' Table of Mortality, with 4 per cent. interest--	\$	4,824,566.00	
Same for reversionary additions-----		49,357.00	
Same for annuities (including those in reduction of premiums)-----		29,396.58	
Total -----	\$	4,903,319.58	
Deduct net value of risks of this company re-insured in other solvent			
companies-----		2,233.00	
Net reserve-----	\$		4,901,086.58
Present value of amounts not yet due on supplementary contracts not involving life			
contingencies-----			7,235.43
Claims for death losses in process of adjustment or adjusted and not			
due -----	\$	21,270.00	
Claims for death losses which have been reported and no proofs received--		4,021.00	
Claims for death losses and other policy claims resisted by the company,		17,299.00	
Total policy claims-----			42,590.00
Premiums paid in advance-----			4,860.92
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical			
and legal fees, due or accrued-----			7,864.43
Dividends or other profits due to policy-holders, including those contingent on pay-			
ment of outstanding and deferred premiums-----			38,724.21
Dividends apportioned, payable to policy-holders during 1905-----			6,892.06
Other liabilities, viz.: Bonds in litigation-----			4,600.00
Total -----	\$	5,013,853.63	
Capital stock-----			100,000.00
Unassigned funds--surplus-----			117,428.82
Total liabilities-----	\$	5,231,282.45	



## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	14,907	\$22,283,649.00	2,053	\$ 2,903,275.00	5,217	\$ 9,755,272.00	\$ 607,941.00	22,177	\$ 35,550,137.00	
Unsettled December 31, 1903-----	458	806,500.00	105	148,000.00	12	21,500.00	-----	575	976,000.00	
Issued during year-----	3,250	6,441,732.00	608	697,500.00	99	280,500.00	-----	3,857	7,419,732.00	
Revived during year-----	247	439,008.00	46	63,150.00	45	87,500.00	-----	338	589,698.00	
Increased during year-----	720	454,671.00	23	20,500.00	36	65,500.00	32,183.00	779	572,854.00	
Totals before transfers-----	19,582	30,425,560.00	2,835	3,832,425.00	5,409	10,210,272.00	-----	-----	-----	
Transfers, deductions-----	37	49,635.00	25	37,300.00	14	28,000.00	-----	-----	-----	
Transfers, additions-----	34	47,935.00	14	16,500.00	28	50,500.00	-----	-----	-----	
Balance of transfers-----	3	1,700.00	11	20,800.00	14	22,500.00	-----	-----	-----	
Totals after transfers-----	19,579	30,423,860.00	2,824	3,811,625.00	5,423	10,232,772.00	640,124.00	27,826	45,108,381.00	
Deduct ceased:										
By death-----	200	326,617.00	14	22,479.00	59	105,510.00	-----	273	454,606.00	
By maturity-----			21	34,500.00	-----	-----	-----	21	34,500.00	
By expiry-----	1,295	2,400,730.00	240	333,000.00	257	604,500.00	-----	1,792	3,338,230.00	
By surrender-----	1,252	2,092,353.00	165	271,021.00	65	111,490.00	-----	1,482	2,474,864.00	
By lapse-----	285	449,050.00	45	48,000.00	18	33,500.00	-----	348	530,550.00	
By decrease-----	221	162,855.00	-----	-----	5	6,000.00	-----	226	168,855.00	
Total terminated-----	3,253	5,431,585.00	485	709,000.00	404	861,000.00	-----	4,142	7,001,585.00	
Outstanding end of year-----	16,326	24,992,275.00	2,339	3,102,625.00	5,019	9,371,772.00	640,124.00	23,684	38,106,796.00	
Policies re-insured-----					46	239,000.00	-----	46	239,000.00	

## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903 -----	298	\$ 653,183.00
Policies issued during the year -----	100	109,299.00
Total -----	398	\$ 762,482.00
Deduct ceased to be in force during the year -----	100	392,149.00
Policies in force December 31, 1904 -----	298	\$ 370,333.00
Losses and claims incurred during the year -----	2	4,000.00
Total -----	2	\$ 4,000.00
Losses and claims settled during the year, in cash -----	2	4,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		12,204.84

## LIFE INSURANCE COMPANY OF VIRGINIA.

Incorporated March 21, 1871.

Commenced Business April, 1871.

J. G. WALKER, President.

W. L. T. ROGERSON, Secretary.

Home Office, 909-915 East Broad Street, Richmond, Va.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$150,000.00.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 1,465,391.34

## INCOME.

First year's and renewal premiums on original policies without deduction for commissions or other expenses, less \$643.47 for first year's and renewal re-insurance -----	\$ 1,676,031.70	
Surrender values applied to purchase paid-up insurance and annuities-----	4,039.17	
Dividends applied to pay renewal premiums -----	340.02	
Total premium income -----		1,680,410.89
Interest on mortgage loans-----	\$ 53,647.97	
Interest on collateral loans and policy loans-----	6,976.15	
Interest on bonds and dividends on stocks -----	8,874.33	
Rents from company's property, including \$2,556.25 for company's own occupancy -----	5,366.04	
Total interest and rents-----		74,864.49
From other sources, viz.:		
Profit and loss-----		8,983.33
Total income -----	\$ 1,764,258.71	
Sum of both amounts-----		\$ 3,229,650.05

## DISBURSEMENTS.

For death claims -----	\$ 512,105.03
For matured endowments-----	100.00
Net amount paid for losses and matured endowments -----	\$ 512,205.03
For weekly indemnity claims-----	1,130.05
Surrender values paid in cash -----	18,610.56
Surrender values applied to purchase paid-up insurance and annuities-----	4,039.17

Dividends paid to policy-holders in cash -----	\$ 14,694.55
Dividends applied to pay renewal premiums -----	340.02
Dividends applied, annuities -----	207.50
<b>Total paid policy-holders -----</b>	<b>\$ 551,226.88</b>
Paid stockholders for interest or dividends -----	27,000.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, renewal premiums, annuities -----	354,862.75
Salaries and allowances for agencies, including managers, agents and clerks -----	195,113.91
Medical examiners' fees and inspection of risks -----	39,655.39
Salaries and all other compensation of officers and Home Office em- ployees -----	100,554.88
Rent, including \$2,556.25 for company's own occupancy -----	14,956.04
Advertising, \$15,633.10; printing and stationery, \$13,248.32; postage, \$2,459.92 -----	31,341.34
Legal expenses -----	12,336.84
Furniture, fixtures and safes -----	2,803.68
Insurance taxes, licenses and department fees -----	345.75
Taxes on real estate -----	1,048.61
Repairs and expenses (other than taxes) on real estate -----	995.92
Loss on sale or maturity of ledger assets -----	2,925.21
All other disbursements -----	67,529.55
<b>Total disbursements -----</b>	<b>\$ 1,402,696.75</b>
<b>Balance -----</b>	<b>\$ 1,826,953.30</b>

## LEDGER ASSETS.

Book value of real estate -----	\$ 74,447.96
Mortgage loans on real estate -----	1,174,632.19
Loans secured by pledge of bonds, stocks or other collateral -----	96,331.57
Loans made to policy-holders on this company's policies, assigned as collateral -----	24,810.19
Book value of bonds and stocks -----	297,509.94
Deposited in trust companies and banks on interest -----	85,215.82
Cash in company's office -----	2,775.24
Deposited in banks (not on interest) -----	71,615.15
Bills receivable -----	1,087.24
<b>Total -----</b>	<b>\$ 1,828,425.30</b>
Deduct ledger liabilities -----	1,472.00
<b>Total ledger assets -----</b>	<b>\$ 1,826,953.30</b>

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$ 11,210.29
Interest due and accrued on bonds and stocks -----	7,057.92
Interest due and accrued on collateral loans -----	1,578.89
Interest due and accrued on premium notes, policy loans or liens -----	151.90
Interest due and accrued on other assets -----	16.90
Rents due and accrued on company's property or lease -----	675.35
<b>Total rents and interest due and accrued -----</b>	<b>20,691.25</b>
Market value of real estate over book value -----	18,537.04
Market value of bonds and stocks over book value -----	21,364.17



	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904-----	\$ 3,910.37	\$ 16,926.90	
Gross deferred premiums on policies in force December 31, 1904-----	14,089.95	37,106.07	
Total -----	\$ 19,000.32	\$ 54,032.97	
Deduct cost of collection, 40, 7½ and 15 per cent.-----	7,600.13	6,467.01	
Net amount of uncollected and deferred premiums--	\$ 11,400.19	\$ 47,565.96	
		\$	58,966.15
Gross assets -----		\$	1,946,511.91

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable-----		381.99
Total admitted assets-----	\$	1,946,129.92

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the company on the Actuaries' and American Experience Tables of Mortality with 4 and 3 per cent. interest -----	\$ 1,504,453.00	
Total -----	\$ 1,504,453.00	
Deduct net value of risks of this company re-insured in other solvent companies -----	245.00	
Net reserve -----	\$	1,504,208.00
Claims for death losses in process of adjustment or adjusted and not due--	\$ 16,751.84	
Claims for death losses which have been reported and no proofs received--	7,886.10	
Claims for death losses and other policy claims resisted by the company--	2,000.00	
Total policy claims -----		26,637.94
Premiums paid in advance -----		31,285.53
Other liabilities -----		1,877.50
Total -----	\$	1,564,008.97
Capital stock-----		150,000.00
Unassigned funds—surplus -----		232,120.95
Total liabilities-----	\$	1,946,129.92

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	6,919	\$ 4,603,868.00	353	\$ 254,500.00	331,602	\$34,847,013.00	\$-----	338,874	\$ 39,705,381.00	
Issued during year-----	1,989	1,408,314.00	185	134,500.00	114,699	11,461,908.00	-----	116,873	13,004,722.00	
Revived during year-----	72	56,000.00	5	3,500.00	3,488	366,688.00	-----	3,565	426,188.00	
Increased during year-----										
Total before transfers-----										
Transfers, deductions-----										
Transfers, additions-----										
Balance of transfers-----										
Totals after transfers-----	8,980	6,068,182.00	543	392,500.00	449,789	46,675,609.00	-----	459,312	53,136,291.00	
Deduct ceased:										
By death-----										
By maturity-----										
By expiry-----										
By surrender-----										
By lapse-----										
By decrease-----										
Total terminated-----	1,291	869,229.00	89	57,000.00	91,089	8,586,178.00	-----	92,469	9,512,405.00	
Outstanding end of year-----	7,689	5,198,955.00	454	335,500.00	358,700	38,089,431.00	-----	366,843	43,623,886.00	
Policies re-insured-----					19	35,500.00	-----	19	35,500.00	

Annuity bonds (not life contingencies) in force December 31, 1904: Number, 30; \$11,050.00.

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	76,595	\$ 8,903,410.00
Policies issued during the year -----	26,850	3,064,988.00
Total -----	103,445	\$ 11,968,398.00
Deduct ceased to be in force during the year -----	23,033	2,493,536.00
Policies in force December 31, 1904 -----	80,412	\$ 9,474,862.00
Losses and claims unpaid December 31, 1903 -----	8	4,014.00
Losses and claims incurred during the year -----	1,211	106,580.00
Total -----	1,219	\$ 110,594.00
Losses and claims settled during the year, in cash -----	1,207	105,641.70
Losses and claims unpaid December 31, 1904 -----	12	4,952.30
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		<u>356,366.70</u>

## MANHATTAN LIFE INSURANCE COMPANY OF NEW YORK.

Organized 1850.

Commenced Business August 1, 1850.

HENRY B. STOKES, President.

J. H. GIFFIN, Secretary.

Home Office, 64-70 Broadway, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 16,809,448.38

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$9,598.20 for first year's re-insurance -----	\$ 492,267.72	
Surrender values applied to pay first year's premiums -----	939.94	
Dividends applied to purchase paid-up additions and annuities -----	5,351.62	
Surrender values applied to purchase paid-up insurance and annuities -----	22,403.18	
Consideration for original annuities involving life contingencies -----	2,507.23	
Total new premiums -----	\$ 523,469.69	
Renewal premiums without deduction for commissions or other expenses, less \$20,530.60 for re-insurance on renewals -----	1,998,801.19	
Dividends applied to pay renewal premiums -----	35,358.18	
Surrender values applied to pay renewal premiums -----	1,432.70	
Total renewal premiums -----	\$ 2,035,592.07	
Total premium income -----		2,559,061.76
Premium notes, loans or liens restored by revival of policies -----		5,140.13
Interest on mortgage loans -----	\$ 284,591.11	
Interest on collateral loans -----	15,408.98	
Interest on bonds and dividends on stocks -----	180,389.18	
Interest on premium notes, policy loans or liens -----	83,531.24	
Interest on other debts due the company -----	64,544.32	
Rent -----	284,693.07	
Total interest and rent -----		913,157.90



Profit on sale or maturity of ledger assets -----	\$ 75,829.73
From other sources -----	4,727.00
Total income -----	\$ 3,557,916.52
Sum of both amounts -----	\$ 20,367,364.90

## DISBURSEMENTS.

For death claims, \$1,156,618.75; additions, \$3,210.00 -----	\$ 1,159,828.75
For matured endowments, \$196,721.00; additions, \$328.00 -----	197,049.00
Net amount paid for losses and matured endowments -----	\$ 1,356,877.75
For annuities involving life contingencies -----	10,315.86
Premium notes voided by lapse -----	19,329.55
Surrender values paid in cash -----	308,333.89
Surrender values applied to pay new premiums -----	939.94
Surrender values applied to pay renewal premiums -----	1,432.70
Surrender values applied to purchase paid-up insurance and annuities -----	22,403.18
Dividends paid to policy-holders in cash -----	84,216.56
Dividends applied to pay renewal premiums -----	35,358.18
Dividends applied to purchase paid-up additions and annuities -----	5,351.62
Total paid policy-holders -----	\$ 1,844,558.73
Paid stockholders for interest or dividends -----	16,000.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$273,883.19; renewal premiums, \$118,409.22; annuities, \$125.36 -----	392,417.77
Salaries and allowances for agencies, including managers, agents and clerks -----	135,903.47
Agency supervision, traveling and all other expenses -----	15,646.72
Medical examiners' fees -----	41,181.84
Inspection of risks -----	8,985.36
Salaries and all other compensation of officers and Home Office em- ployees -----	100,471.97
Rent -----	75,446.98
Advertising, \$10,964.59; printing and stationery, \$12,583.46; postage, \$10,544.59 -----	34,092.64
Legal expenses -----	21,077.60
Furniture, fixtures and safes -----	1,579.20
Insurance taxes, licenses and department fees -----	43,523.95
Taxes on real estate -----	52,695.50
Repairs and expenses (other than taxes) on real estate -----	90,904.94
All other disbursements -----	23,522.69
Total disbursements -----	2,898,009.36
Balance -----	\$ 17,469,355.54

## LEDGER ASSETS.

Book value of real estate -----	\$ 5,283,441.65
Mortgage loans on real estate -----	6,129,810.00
Loans secured by pledge of bonds, stocks or other collateral -----	515,074.16
Loans made to policy-holders on this company's policies, assigned as collateral -----	1,189,745.34
Premium notes on policies in force -----	326,819.68
Book value of bonds and stocks -----	3,510,145.24
Deposited in trust companies and banks on interest -----	394,739.11
Cash in company's office -----	10,273.35
Agents' balances -----	23,393.12
Commuted commissions -----	85,913.89
Total ledger assets -----	\$ 17,469,355.54

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$ 109,868.30
Interest accrued on bonds and stocks -----	6,757.29
Interest accrued on collateral loans -----	3,358.59

Interest due and accrued on premium notes, policy loans or liens-----	\$ 20,034.26	
Interest accrued on other assets -----	4,131.29	
Rents due and accrued on company's property-----	17,344.83	
Total rents and interest due and accrued -----		\$ 161,494.56
Market value of real estate over book value -----		591,483.35
Market value of bonds and stocks over book value -----		144,899.76

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1904 -----	\$ 170,334.89	\$ 145,600.34	
Gross deferred premiums on policies in force December			
31, 1904 -----	8,845.00	79,526.00	
Total -----	\$ 179,179.89	\$ 225,126.34	
Deduct loading, 22 per cent. -----	39,419.58	49,527.79	
Net amount of uncollected and deferred premiums--	\$ 139,760.31	\$ 175,598.55	
			315,358.86
Gross assets-----			\$ 18,682,592.07

## DEDUCT ASSETS NOT ADMITTED.

Commuted commissions -----	\$ 85,913.89	
Agents' debit balances -----	18,393.12	
Total -----		104,307.01
Total admitted assets -----		\$ 18,578,285.06

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the New York Insurance De- partment on the Actuaries' Table of Mortality, with 4 per cent. interest, and American Table with 3½ and 3 per cent. interest-----	\$16,302,352.00	
Same for reversionary additions-----	29,602.00	
Same for annuities (including those in reduction of premiums) -----	96,682.00	
Total -----	\$16,428,636.00	
Deduct net value of risks of this company re-insured in other solvent companies-----	53,616.00	
Net reserve -----		\$ 16,375,020.00
Reserve on policies cancelled and not included in item 1, upon which a surrender value may be demanded-----		6,047.00
Claims for death losses in process of adjustment or adjusted and not due-----	\$ 24,931.00	
Claims for death losses which have been reported and no proofs received -----	21,268.00	
Claims for matured endowments due and unpaid -----	2,549.00	
Claims for death losses and other policy claims resisted by the com- pany -----	7,500.00	
Due and unpaid on annuity claims involving life contingencies-----	135.80	
Total policy claims -----		56,383.80
Premiums paid in advance -----		27,033.71
Commissions due to agents on premium notes when paid -----		10,777.13
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon-----		23,554.80
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums-----		19,794.54
Other liabilities, viz.:		
Fund to provide for possible depreciation in assets -----		200,000.00
Total -----		\$ 16,718,610.98
Capital stock-----		100,000.00
Unassigned funds—contingent reserve fund-----		1,759,674.08
Total liabilities-----		\$ 18,578,285.06



## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and Other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
At end of previous year-----	28,178	\$61,639,003.00	3,324	\$ 6,686,129.00	316	\$ 735,230.00	\$	748,755.00	31,818	\$ 69,809,117.00
Issued during year-----	4,475	11,011,787.00	710	1,286,980.00	60	166,250.00			5,245	12,465,017.00
Revived during year-----	193	399,509.00	29	81,860.00	3	10,239.00			225	491,608.00
Increased during year-----		23,675.00		6,450.00				47,198.00		77,323.00
Additions by dividends-----								7,549.00		7,549.00
Totals before transfers-----	32,846	73,973,074.00	4,063	8,061,419.00	379	911,719.00		803,502.00	37,288	82,850,614.00
Transfers, deductions-----										
Transfers, additions-----										
Balance of transfers-----										
Totals after transfers-----										
Deduct ceased:										
By death-----	414	1,059,338.00	29	82,176.00	2	10,000.00		15,872.00	445	1,167,386.00
By maturity-----			118	255,918.00				328.00	118	256,246.00
By expiry-----					26	49,582.00		180,384.00	26	229,966.00
By surrender-----	472	1,102,722.00	66	144,706.00	2	4,000.00			540	1,251,428.00
By lapse-----	1,920	6,057,325.00	286	531,080.00	36	114,630.00		22,458.00	2,242	6,725,513.00
By decrease-----	46	515,026.00	17	94,178.00	3	5,000.00			66	614,204.00
Total terminated-----	2,852	8,734,411.00	516	1,108,058.00	69	183,232.00		219,042.00	3,437	10,244,743.00
Outstanding end of year-----	29,994	64,339,563.00	3,547	6,953,361.00	310	728,487.00		584,460.00	33,851	72,605,871.00
*Policies re-insured-----										960,670.00

EXHIBIT OF ANNUITIES—In force December 31, 1904: Number, 37; representing in annual payments, \$10,436.16.

\*None fully re-insured.



## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903-----	258	\$ 360,835.00
Policies issued during the year-----	92	117,350.00
Total-----	350	\$ 478,185.00
Deduct ceased to be in force during the year-----	65	71,619.00
Policies in force December 31, 1904-----	285	\$ 406,566.00
Losses and claims incurred during the year-----	3	2,069.00
Total-----	3	\$ 2,069.00
Losses and claims settled during the year, in cash-----	3	2,069.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		<u>11,937.79</u>

## MARYLAND LIFE INSURANCE COMPANY OF MARYLAND.

Incorporated March 10, 1864.

Commenced Business July 12, 1865.

WILLIAM H. BLACKFORD, President.

JOHN W. HANSON, Secretary.

Home Office (Temporary), 410 West Fayette Street, Baltimore, Md.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 2,239,812.31

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$3,513.22 for first year's re-insurance-\$	28,473.14	
Dividends applied to purchase paid-up additions and annuities-----	1,062.65	
Consideration for original annuities involving life contingencies-----	8,574.44	
Total new premiums-----	\$ 38,110.23	
Renewal premiums without deduction for commissions or other expenses, less \$13,009.44 for re-insurance on renewals-----	230,199.72	
Dividends applied to pay renewal premiums-----	9,181.17	
Surrender values applied to pay renewal premiums-----	43.55	
Total renewal premiums-----	\$ 239,424.44	
Total premium income-----		277,534.67
Interest on mortgage loans-----	\$ 8,167.12	
Interest on collateral loans-----	2,146.86	
Interest on bonds and dividends on stocks-----	77,836.35	
Interest on premium notes, policy loans or liens and cash loans on policies-----	9,003.81	
Interest on other debts due the company-----	411.88	
Rent-----	12,397.44	
Total interest and rents-----		109,963.46
Profit on sale or maturity of ledger assets-----		1,792.23
From other sources-----		4,377.33
Total income-----	\$	<u>393,667.69</u>
Sum of both amounts-----	\$	<u>2,633,480.00</u>

## DISBURSEMENTS.

For death claims (less \$6,000.00 re-insurance), \$165,671.00; additions, \$2,247.24 -----	\$ 167,918.24
For matured endowments, \$12,500.00; additions, \$5.00 -----	12,505.00
Net amount paid for losses and matured endowments-----	\$ 180,423.24
For annuities involving life contingencies-----	4,323.29
Premium notes voided by lapse-----	994.71
Surrender values paid in cash-----	13,610.09
Returned premiums-----	173.43
Surrender values applied to pay renewal premiums-----	43.55
Dividends paid to policy-holders in cash-----	425.65
Dividends applied to pay renewal premiums-----	9,181.17
Dividends applied to purchase paid-up additions and annuities-----	1,062.65
Total paid policy-holders-----	\$ 210,237.78
Paid stockholders for interest or dividends-----	6,000.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$17,555.45; renewal premiums, \$11,200.74; an- nuities, \$322.17-----	29,078.36
Salaries and allowances for agencies, including managers, agents and clerks-----	4,881.79
Agency supervision, traveling and all other expenses-----	1,938.30
Medical examiners' fees-----	2,879.00
Salaries and all other compensation of officers and Home Office em- ployees-----	21,070.50
Rent, including \$1,000.00 for company's own occupancy-----	1,081.00
Advertising, \$1,548.29; printing and stationery, \$2,538.06; postage, \$830.46, Legal expenses-----	4,916.81
Insurance taxes, licenses and department fees-----	963.00
Taxes on real estate-----	3,833.94
Repairs and expenses (other than taxes) on real estate-----	2,341.18
Loss on sale or maturity of ledger assets-----	604.18
All other disbursements-----	18,051.75
	4,852.82
Total disbursements-----	\$ 312,730.41
Balance-----	\$ 2,320,749.59

## LEDGER ASSETS.

Book value of real estate-----	\$ 124,408.60
Mortgage loans on real estate-----	128,967.50
Loans secured by pledge of bonds, stocks or other collateral-----	10,500.00
Loans made to policy-holders on this company's policies, assigned as collateral-----	149,954.00
Premium notes on policies in force-----	17,575.96
Book value of bonds and stocks-----	1,785,231.32
Deposited in trust companies on interest-----	50,000.00
Cash in company's office-----	1,005.00
Deposited in banks (not on interest)-----	33,466.86
Agents' balances-----	3,991.67
All other-----	17,262.23
Total-----	\$ 2,322,363.14
Deduct ledger liabilities-----	1,613.55
Total ledger assets-----	\$ 2,320,749.59

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$ 1,968.72
Interest accrued on bonds and stocks-----	8,718.05
Interest accrued on collateral loans-----	184.29

Interest accrued on premium notes, policy loans or liens-----	\$	2,570.76	
Rents due on company's property or lease-----		37.50	
Total rents and interest due and accrued-----	\$		13,479.32
Market value of bonds and stocks over book value-----			101,293.10

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1904 -----	\$ 24,245.43	\$-----	
Gross deferred premiums on policies in force December			
31, 1904 -----	20,416.26	-----	
Total -----	\$ 44,661.69	\$-----	
Deduct loading, 20 per cent.-----	8,932.34	-----	
Net amount of uncollected and deferred premiums-----			35,729.35
Gross assets -----			\$ 2,471,251.36

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, etc.-----	\$	628.00	
Agents' debit balances -----		3,991.67	
Book value of ledger assets over market value, viz.:			
Real estate -----		142.10	
Open accounts and judgments, etc. -----		12,435.48	
Total -----			17,197.25
Total admitted assets-----	\$		2,454,054.11

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Insurance Department of Mary- land on the Combined Experience Table of Mortality with 4 per cent. interest -----	\$	2,122,963.00	
Deduct net value of risks of this company re-insured in other solvent companies -----		45,676.00	
Net reserve-----	\$		2,077,287.00
Claims for death losses in process of adjustment or adjusted and not due-\$	800.00		
Claims for death losses which have been reported and no proofs received,	26,619.00		
Claims for matured endowments due and unpaid (unclaimed) -----	669.66		
Total policy claims -----			28,088.66
Premiums paid in advance -----			237.94
Commissions due to agents on premium notes when paid, about-----			950.00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued, about-----			1,250.00
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums-----			4,987.98
Other liabilities -----			1,613.55
Total -----	\$		2,114,415.13
Capital stock -----			100,000.00
Unassigned funds—surplus -----			239,638.98
Total liabilities -----	\$		2,454,054.11



## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
At end of previous year-----	3,326	\$ 6,044,063.00	833	\$ 1,860,867.00	35	\$ 94,800.00	\$	43,564.00	4,194	\$ 8,043,294.00
Issued during year-----	336	699,428.00	152	299,930.00	8	12,500.00		1,832.00	496	923,690.00
Revived during year-----	4	5,000.00	4	9,000.00					8	14,000.00
Increased during year-----										
Totals before transfers-----	3,666	6,748,491.00	989	2,079,797.00	43	107,300.00				
Transfers, deductions-----	3	5,000.00	3	10,000.00						
Transfers, additions-----	5	14,000.00	1	1,000.00						
Balance of transfers-----	2	9,000.00	2	9,000.00						
Totals after transfers-----	3,668	6,757,491.00	987	2,070,797.00	43	107,300.00		45,396.00	4,698	8,980,984.00
Deduct ceased:										
By death-----	80	179,921.00	4	6,000.00				2,248.00	84	188,169.00
By maturity-----			3	11,500.00				5.00	3	11,505.00
By expiry-----					1	1,820.00			1	1,820.00
By surrender-----	26	33,085.00	9	12,393.00				544.00	35	46,022.00
By exchange-----	2	5,400.00	1	3,793.00					3	9,199.00
By lapse-----	182	463,000.00	43	82,500.00	15	42,050.00		71.00	240	587,621.00
By decrease-----		13,000.00		2,000.00						13,000.00
Total terminated-----	290	694,406.00	60	118,192.00	16	43,870.00		2,808.00	366	859,336.00
Outstanding end of year-----	3,378	6,063,085.00	927	1,952,605.00	27	63,430.00		42,528.00	4,332	8,121,648.00
Policies re-insured-----										502,083.00

Exhibit of annuities in force December 31, 1904: No. 27, representing in annual payments \$1,909.62, and one deferred survivorship annuity on which annual payments will be, if maintained, \$300.00.

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	261	\$ 373,218.00
Policies issued during the year -----	48	66,845.00
Total -----	309	\$ 440,063.00
Deduct ceased to be in force during the year -----	26	29,620.00
Policies in force December 31, 1904 -----	283	\$ 410,443.00
Losses and claims incurred during the year -----	3	3,000.00
Total -----	3	\$ 3,000.00
Losses and claims settled during the year, in cash -----	3	3,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		15,588.06

## MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

Incorporated May 15, 1851.

Commenced Business August 1, 1851.

JOHN A. HALL, President.

W. H. SARGEANT, Secretary.

Home Office, 413 Main Street, Springfield, Mass.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 31,802,946.84

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$13,183.51 for first year's re-insurance -----	\$ 840,954.99	
Dividends applied to purchase paid-up additions -----	73,734.76	
Total new premiums -----	\$ 914,689.75	
Renewal premiums without deduction for commissions or other expenses, less \$107,413.78 for re-insurance on renewals -----	4,856,326.14	
Dividends applied to pay renewal premiums -----	723,425.11	
Total renewal premiums -----	\$ 5,579,751.25	
Total premium income -----		6,494,441.00
Consideration for supplementary contracts not involving life contingencies -----		93,531.78
Premium notes, loans or liens restored by revival of policies -----		5,908.91
Interest on mortgage loans -----	659,602.06	
Interest on bonds and dividends on stocks -----	571,272.12	
Interest on premium notes, policy loans or liens -----	253,330.93	
Interest on other debts due the company -----	2,866.34	
Discount on claims paid in advance -----	356.48	
Rent from company's property, including \$8,000.00 for company's own occupancy -----	14,641.16	
Total interest and rents -----		1,502,069.09
Total income -----	\$	8,095,950.78
Sum of both amounts -----		39,898,897.62

## DISBURSEMENTS.

For death claims (less \$80,500.00 re-insurance), \$1,847,788.86; additions, \$12,095.00 -----	\$ 1,859,883.86
For matured endowments (less \$3,500.00 re-insurance) \$270,645.00; additions, \$10,679.00 -----	281,324.00
Net amount paid for losses and matured endowments -----	\$ 2,141,207.86
Premium notes voided by lapse -----	49,771.77
Surrender values paid in cash -----	481,540.41
Surrender values applied to pay interest -----	947.17
Dividends allowed in 1904, and left with the company at interest, subject to order of policy-holder -----	66,995.32
Dividends paid to policy-holders in cash -----	17,558.82
Dividends applied to pay renewal premiums -----	723,425.11
Dividends applied in payment of premium notes -----	60,112.58
Dividends applied to purchase paid-up additions -----	73,734.76
Total paid policy-holders -----	\$ 3,615,293.80
Paid for claims on supplementary contracts not involving life contingencies -----	36,512.59
Commissions to agents (less commission on re-insurance), first year's premiums, \$410,375.86; renewal premiums, \$336,982.62 -----	747,358.48
Salaries and allowances for agencies, including managers, agents and clerks -----	84,247.77
Agency supervision, traveling and all other expenses -----	10,492.52
Medical examiners' fees -----	61,270.00
Inspection of risks -----	4,395.58
Salaries and all other compensation of officers and Home Office employees -----	163,582.48
Rent, including \$8,000.00 for company's own occupancy, less \$292.50 received under sublease -----	43,764.01
Advertising, \$13,007.56; printing and stationery, \$37,530.88; postage, \$20,958.59 -----	71,497.03
Legal expenses -----	2,917.41
Furniture, fixtures and safes -----	5,453.15
Insurance taxes, licenses and department fees -----	110,009.56
Taxes on real estate -----	5,876.42
Repairs and expenses (other than taxes) on real estate -----	2,632.66
All other disbursements -----	55,530.53
Total disbursements -----	\$ 5,020,833.99
Balance -----	\$ 34,878,063.63

## LEDGER ASSETS.

Book value of real estate -----	\$ 392,122.15
Mortgage loans on real estate -----	13,996,175.35
Loans made to policy-holders on this company's policies, assigned as collateral -----	3,594,646.00
Premium notes on policies in force -----	778,297.15
Book value of bonds and stocks -----	15,177,962.75
Deposited in trust companies and banks on interest -----	609,541.46
Cash in company's office -----	3,106.91
Deposited in banks (not on interest) -----	326,211.76
Total ledger assets -----	\$ 34,878,063.63

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$ 218,883.52
Interest accrued on bonds and stocks -----	214,843.31
Interest due and accrued on premium notes, policy loans or liens -----	73,978.16
Total interest due and accrued -----	507,704.99
Market value of bonds and stocks over book value -----	875,274.75



	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 4,064.62	\$ 223,977.48	
Gross deferred premiums on policies in force December 31, 1904 -----	63,038.28	619,954.68	
Total -----	\$ 67,103.90	\$ 843,932.16	
Deduct loading, 20 per cent. -----	13,420.78	168,786.43	
Net amount of uncollected and deferred premiums -----	\$ 53,683.12	\$ 675,145.73	
			728,828.85
Total admitted assets -----			<u>\$ 36,989,872.22</u>

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the company on the Actuaries' Table of Mortality, with 4 per cent. interest, and American Combined Ex- perience 3½ per cent. on policies issued since 1900 -----	\$32,858,276.00	
Same for reversionary additions -----	575,406.00	
Total -----	\$33,433,682.00	
Deduct net value of risks of this company re-insured in other solvent companies -----	491,488.00	
Net reserve -----		\$ 32,942,194.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----		220,000.25
Claims for death losses and matured endowments in process of adjust- ment -----	\$ 27,525.30	
Claims for death losses which have been reported and no proofs re- ceived -----	95,099.62	
Total policy claims -----		122,624.92
Premiums paid in advance -----		23,782.28
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued -----		18,548.43
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums -----		121,910.57
Dividends apportioned, payable to policy-holders on demand or at maturity, including \$21,514.85 interest -----		234,561.09
Dividends apportioned, payable to policy-holders on payment of future premiums ---		23,741.00
Total -----	\$ 33,707,362.54	
Unassigned funds—surplus -----		3,282,509.68
Total liabilities -----		<u>\$ 36,989,872.22</u>

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

[illegible]

## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903 -----	282	\$ 473,098.00
Policies issued during the year-----	132	329,000.00
Total -----	414	\$ 802,098.00
Deduct ceased to be in force during the year -----	32	62,775.00
Policies in force December 31, 1904-----	382	\$ 739,323.00
Losses and claims incurred during the year-----	2	\$ 1,490.00
Losses and claims settled during the year, in cash-----	2	1,490.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		25,070.66

## METROPOLITAN LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated June, 1866.

Commenced Business January, 1867.

JOHN R. HEGEMAN, President.

JAMES S. ROBERTS, Secretary.

Home Office, No. 1 Madison Avenue, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 103,648,680.47

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$2,423.50 for first year's re-insurance -----	\$ 6,971,123.31	
Consideration for original annuities involving life contingencies-----	166,519.36	
Total new premiums -----	\$ 7,137,642.67	
Renewal premiums without deduction for commissions or other expenses, less \$37,088.69 for re-insurance on renewals-----	42,941,983.00	
Dividends applied to pay renewal premiums -----	729,298.00	
Total renewal premiums -----	\$43,671,281.30	
Total premium income -----		50,808,923.97
Consideration for supplementary contracts not involving life contingencies-----		28,990.00
Interest on mortgage loans-----	\$ 1,695,395.35	
Interest on bonds and dividends on stocks -----	2,203,873.47	
Interest on premium notes, policy loans or liens -----	113,706.55	
Interest on other debts due the company-----	210,858.46	
Rent from company's property, including \$366,354.00 for company's own occupancy -----	824,161.83	
Total interest and rents -----		5,047,995.66
Profit on sale or maturity of ledger assets-----		22,782.71
From other sources-----		77,064.57
Total income -----		\$ 55,985,756.91
Sum of both amounts -----		159,634,437.38



## DISBURSEMENTS.

For death claims -----	\$14,826,975.98
For matured endowments -----	123,131.04
Net amount paid for losses and matured endowments -----	\$14,950,107.02
For annuities involving life contingencies -----	74,773.25
Premium notes voided by lapse -----	26,915.01
Surrender values paid in cash -----	630,900.87
Dividends paid to policy-holders in cash -----	124,329.55
Dividends applied to pay renewal premiums -----	729,298.30
Dividends applied to purchase paid-up additions and annuities -----	23,170.10
Total paid policy-holders -----	\$16,559,494.10
Paid for claims on supplementary contracts not involving life contingencies -----	3,534.50
Paid stockholders for interest or dividends -----	140,000.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$2,005,329.40; renewal premiums, \$5,617,399.91; annuities, \$8,091.14 -----	7,630,820.45
Commuting renewal commissions -----	1,907,866.62
Salaries and allowances for agencies, including managers, agents and clerks -----	3,541,076.51
Agency supervision, traveling and all other expenses -----	608,802.49
Medical examiners' fees -----	491,548.03
Inspection of risks -----	364,425.86
Salaries and all other compensation of officers and Home Office employees -----	1,940,044.05
Rent, including \$366,354.00 for company's own occupancy -----	664,955.40
Advertising, \$75,421.78; printing and stationery, \$426,306.69; postage, \$134,094.07 -----	635,822.54
Legal expenses -----	81,587.91
Furniture, fixtures and safes -----	124,249.68
Insurance taxes, licenses and department fees -----	724,637.12
Taxes on real estate -----	156,945.79
Repairs and expenses (other than taxes) on real estate -----	287,482.01
All other disbursements -----	570,862.88
Total disbursements -----	\$ 36,434,245.94
Balance -----	\$ 123,200,191.44

## LEDGER ASSETS.

Book value of real estate -----	\$16,806,932.86
Mortgage loans on real estate -----	33,094,145.00
Loans made to policy-holders on this company's policies, assigned as collateral -----	2,202,635.37
Premium notes on policies in force -----	687,014.26
Book value of bonds and stocks -----	63,053,308.19
Deposited in trust companies and banks on interest -----	6,825,970.21
Cash in company's office -----	497,402.53
Agents' balances -----	28,783.02
Total ledger assets -----	\$ 123,200,191.44

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$ 526,122.58
Interest due and accrued on bonds and stocks -----	149,973.18
Interest due and accrued on premium notes, policy loans or liens -----	12,691.68
Interest due and accrued on other assets -----	11,126.88
Rents due and accrued on company's property or lease -----	10,557.24
Total rents and interest due and accrued -----	710,471.56
Market value of bonds and stocks over book value -----	1,213,509.93

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 361,133.92	\$ 522,709.95	
Gross deferred premiums on policies in force December 31, 1904 -----	1,087,350.79	2,073,999.33	
Total -----	\$ 1,448,484.71	\$ 2,596,709.28	
Deduct loading, 20 per cent. -----	289,696.94	519,341.85	
	\$ 1,158,787.77	\$ 2,077,367.43	
Industrial premiums due and unpaid -----		9,925.93	
		\$ 3,246,081.13	
Less \$428,096.00 to make statement conform to paid-for business -----		428,096.00	
Net amount of uncollected and deferred premiums -----		\$ 2,817,985.13	
Gross assets -----		127,942,158.06	

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances -----	\$ 28,783.02	
Premium notes or loans on policies in excess of net value of their policies -----	247,155.80	
Total -----		275,938.82
Total admitted assets -----		\$ 127,666,219.24

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the company on the Combined and American Experience Tables of Mortality, with 4 and 3½ per cent. interest -----	\$110,115,707.00	
Same for annuities (including those in reduction of premiums) -----	669,361.00	
Total -----	\$110,785,068.00	
Deduct net value of risks of this company re-insured in other solvent companies -----	82,994.00	
Net reserve -----		\$ 110,702,074.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----		40,864.00
Reserve on policies cancelled and not included in item 1, upon which a surrender value may be demanded -----		21,253.00
Claims for death losses in process of adjustment or adjusted and not due -----	\$ 115,852.85	
Claims for death losses which have been reported and no proofs received -----	134,434.83	
Claims for death losses and other policy claims resisted by the company, -----	42,795.20	
Total policy claims -----		293,082.88
Premiums paid in advance -----		137,904.82
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued -----		184,571.07
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums -----		74,324.41
Special reserve -----		1,180,289.00
Agents' cash deposits in lieu of bonds -----		196,636.07
Total -----		\$ 112,830,999.25
Capital stock -----		2,000,000.00
Unassigned funds—surplus -----		12,835,219.99
Total liabilities -----		\$ 127,666,219.24

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	151,441	\$150,084,839.00	172,053	\$112,436,990.00	1,615	\$ 10,788,415.00	\$-----	325,109	\$ 273,310,244.00	
Issued during year-----	43,870	45,943,799.00	86,451	48,750,407.00	303	3,588,520.00	-----	130,624	98,282,726.00	
Revived during year-----	3,642	3,105,254.00	4,665	2,706,733.00	44	142,806.00	-----	8,351	5,954,733.00	
Increased during year-----	-----	49,609.00	-----	50,406.00	-----	964.00	-----	-----	100,979.00	
Totals before transfers-----	198,953	199,183,501.00	263,169	163,944,536.00	1,962	14,520,705.00	-----	-----	-----	
Transfers, deductions-----	1,010	1,214,894.00	965	717,721.00	52	538,233.00	-----	-----	-----	
Transfers, additions-----	918	1,236,757.00	1,061	749,858.00	48	484,233.00	-----	-----	-----	
Balance of transfers-----	92	21,863.00	96	32,137.00	4	54,000.00	-----	-----	-----	
Totals after transfers-----	198,861	199,205,364.00	263,265	163,976,673.00	1,958	14,466,705.00	-----	464,084	377,648,742.00	
Deduct ceased:										
By death-----	1,805	1,688,826.00	1,236	815,693.00	19	124,643.00	-----	3,060	2,629,162.00	
By maturity-----	-----	-----	103	123,131.00	-----	-----	-----	103	123,131.00	
By expiry-----	-----	-----	-----	-----	57	87,500.00	-----	57	87,500.00	
By surrender-----	3,580	3,525,523.00	3,098	2,453,015.00	4	4,455.00	-----	6,682	5,983,093.00	
By lapse-----	18,715	16,953,446.00	36,150	19,909,017.00	176	1,353,517.00	-----	55,041	38,215,980.00	
By decrease-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Total terminated-----	24,100	22,167,795.00	40,587	23,300,856.00	256	1,570,265.00	-----	64,943	47,038,916.00	
Outstanding end of year-----	174,761	177,037,569.00	222,678	140,675,817.00	1,702	12,896,440.00	-----	399,141	330,609,826.00	
Policies re-insured-----	9	306,548.00	12	409,000.00	12	92,600.00	-----	33	808,148.00	

EXHIBIT OF ANNUITIES—In force December 31, 1904 : Number, 160, representing in annual payments \$95,342.00.



## LIFE INSURANCE COMPANIES.

## EXHIBIT OF INDUSTRIAL POLICIES.

[illegible]

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	406	\$ 416,708.00
Policies issued during the year -----	690	601,620.00
Total -----	1,096	\$ 1,018,328.00
Deduct ceased to be in force during the year -----	206	176,060.00
Policies in force December 31, 1904 -----	890	\$ 842,268.00
Losses and claims incurred during the year -----	7	7,910.00
Total -----	7	\$ 7,910.00
Losses and claims settled during the year, in cash -----	7	7,910.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		28,074.20

## INDUSTRIAL BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	4,671	\$ 795,894.00
Policies issued during the year -----	12,494	2,035,345.00
Total -----	17,165	\$ 2,831,239.00
Deduct ceased to be in force during the year -----	7,410	1,231,664.00
Policies in force December 31, 1904 -----	9,755	\$ 1,599,575.00
Losses and claims incurred during the year -----	74	3,223.27
Total -----	74	\$ 3,223.27
Losses and claims settled during the year in cash -----	74	3,223.27
Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses -----		37,679.67

## MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

Incorporated November 6, 1867.

Commenced Business November 12, 1867.

O. R. LOOKER, President.

A. F. MOORE, Secretary.

Home Office, 150 Jefferson Avenue, Detroit, Michigan.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets (as per balance) December 31 of previous year-----	\$	8,072,318.69
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## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$2,080.79 for first year's re-insurance-----	\$	216,320.76	
Surrender values applied to pay first year's premiums-----		2,561.55	
Dividends applied to purchase paid-up additions and annuities-----		10,540.63	
Total new premiums-----	\$	229,422.94	
Renewal premiums without deduction for commissions or other expenses, less \$12,096.97 for re-insurance on renewals-----		1,266,342.21	
Dividends applied to pay renewal premiums-----		17,040.63	
Surrender values applied to pay renewal premiums-----		945.03	
Total renewal premiums-----	\$	1,284,327.87	
Total premium income-----			1,513,750.81
Interest on mortgage loans-----	\$	346,925.11	
Interest on collateral loans-----		313.68	
Interest on bonds and dividends on stocks-----		1,500.00	
Interest on premium notes, policy loans or liens-----		46,342.06	
Interest on other debts due the company-----		3,763.58	
Discount on claims paid in advance-----		1,269.08	
Rent from company's property-----		17,341.24	
Total interest and rents-----			417,454.75
Total income-----	\$	1,931,205.56	
Sum of both amounts-----	\$		10,003,524.25

## DISBURSEMENTS.

For death claims (less \$2,000.00 re-insurance), \$465,783.95; additions, \$5,005.15-----	\$	470,789.10
For matured endowments, \$227,630.53; additions, \$9,630.06-----		237,260.59
Net amount paid for losses and matured endowments-----	\$	708,049.69
Premium notes voided by lapse-----		2,251.89
Surrender values paid in cash-----		113,112.78
Surrender values applied to pay new premiums-----		2,561.55
Surrender values applied to pay renewal premiums-----		945.03
Surrender values applied to pay notes on defaulted policies-----		27,593.85
Surrender values applied to pay interest on notes of defaulted policies-----		235.66
Dividends paid to policy-holders in cash-----		3,130.65
Dividends applied to pay renewal premiums-----		17,040.63
Dividends applied to purchase paid-up additions and annuities-----		10,540.63
Total paid policy-holders-----	\$	885,462.36
Paid for claims on supplementary contracts not involving life contingencies-----		1,166.66
Paid stockholders for interest or dividends-----		25,000.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$160,266.40; renewal premiums, \$94,638.44----		254,904.84



Salaries and allowances for agencies, including managers, agents and clerks -----	\$	30,737.71
Agency supervision, traveling and all other expenses -----		20,657.65
Medical examiners' fees -----		18,926.11
Inspection of risks -----		7,244.88
Salaries and all other compensation of officers and Home Office employees -----		56,158.62
Rent -----		14,530.61
Advertising, \$3,988.78; printing and stationery, \$17,815.41; postage, \$5,887.96 -----		27,692.15
Legal expenses -----		10,069.43
Furniture, fixtures and safes -----		790.27
Insurance taxes, licenses and department fees -----		28,848.96
Taxes on real estate -----		5,880.07
Repairs and expenses (other than taxes) on real estate -----		14,296.51
Loss on sale or maturity of ledger assets -----		8,982.78
All other disbursements -----		12,962.14
Total disbursements -----	\$	1,424,311.75
Balance -----	\$	8,579,212.50

## LEDGER ASSETS.

Book value of real estate -----	\$	354,946.96
Mortgage loans on real estate -----		7,073,688.81
Loans secured by pledge of bonds, stocks or other collateral -----		5,500.00
Loans made to policy-holders on this company's policies, assigned as collateral -----		818,220.17
Premium notes on policies in force -----		68,334.59
Book value of bonds and stocks -----		25,000.00
Deposited in trust companies and banks on interest -----		203,419.46
Cash in company's office -----		19,368.71
Agents' balances -----		10,733.80
Total ledger assets -----	\$	8,579,212.50

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$	117,381.50
Interest accrued on bonds and stocks -----		250.00
Interest accrued on collateral loans -----		197.05
Interest due and accrued on premium notes, policy loans or liens -----		11,683.93
Interest accrued on other assets -----		12.08
Rents accrued on company's property or lease -----		2,033.00
Total rents and interest due and accrued -----		131,557.56
Market value of real estate over book value -----		24,353.68
Market value of bonds and stocks over book value -----		3,750.00

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 32,930.89	\$ 25,674.13
Gross deferred premiums on policies in force December 31, 1904 -----	20,234.37	107,432.40
Total -----	\$ 53,165.26	\$ 133,106.53
Deduct loading, 20 per cent. -----	10,633.05	26,621.31
Net amount of uncollected and deferred premiums -----	\$ 42,532.21	\$ 106,485.22
Gross assets -----		\$ 149,017.43
		\$ 8,887,891.17

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances unsecured -----		319.42
Total admitted assets -----	\$	8,887,571.75

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the company on the American Table of Mortality, with 4 per cent. interest and American $3\frac{1}{2}$ per cent. interest from January 1, 1903-----		\$ 8,237,743.00
Same for reversionary additions-----		196,551.02
Total -----		\$ 8,434,294.02
Deduct net value of risks of this company re-insured in other solvent companies-----		32,649.00
Net reserve -----		\$ 8,401,645.02
Present value of amounts not yet due on supplementary contracts not involving life contingencies-----		11,597.05
Claims for death losses which have been reported and no proofs received -----		6,333.80
Total policy claims -----		6,333.80
Premiums paid in advance-----		8,647.35
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued-----		610.17
Dividends or other profits due to policy-holders, including those contingent on payment of outstanding and deferred premiums-----		542.83
Other liabilities -----		1,993.63
Total -----		\$ 8,431,369.85
Capital stock -----		250,000.00
Unassigned funds—surplus -----		206,201.90
Total liabilities -----		\$ 8,887,571.75

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

[illegible]



## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903-----	479	\$ 555,629.28
Policies issued during the year-----	212	231,518.30
Total -----	691	\$ 787,147.58
Deduct ceased to be in force during the year -----	129	147,018.47
Policies in force December 31, 1904-----	562	\$ 640,129.11
Losses and claims incurred during the year-----	5	7,553.00
Total -----	5	\$ 7,553.00
Losses and claims settled during the year in cash-----	5	7,553.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		20,243.17

## MUTUAL BENEFIT LIFE INSURANCE COMPANY OF NEW JERSEY.

Incorporated January 31, 1845.

Commenced Business April, 1845.

FREDERICK FRELINGHUYSEN, President. EDWARD L. DOBBINS, Secretary.

Home Office, 752 Broad Street, Newark, New Jersey.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 83,901,850.44

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses -----	\$ 1,752,599.69	
Surrender values applied to pay first year's premiums-----	83.73	
Dividends applied to purchase paid-up additions and annuities-----	379,190.49	
Consideration for original annuities involving life contingencies-----	222,506.35	
Total new premiums -----	\$ 2,354,380.26	
Renewal premiums without deduction for commissions or other expenses-----	10,112,826.91	
Dividends applied to pay renewal premiums -----	1,218,407.34	
Surrender values applied to pay renewal premiums-----	13,015.17	
Consideration for annuities involving life contingencies-----	4,201.06	
Total renewal premiums -----	\$11,348,450.48	
Total premium income -----		13,702,830.74
Interest on mortgage loans-----	\$ 2,167,519.91	
Interest on collateral loans-----	70,767.67	
Interest on bonds and dividends on stocks -----	951,632.22	
Interest on premium notes, policy loans or liens-----	754,914.25	
Interest on other debts due the company-----	10,623.47	
Discount on claims paid in advance -----	673.91	
Rent from company's property-----	174,106.72	
Total interest and rents -----		4,130,238.15
Profit on sale or maturity of ledger assets, real estate -----		14,697.65
Total income -----		\$ 17,847,766.54
Sum of both amounts-----		\$ 101,749,616.98

## DISBURSEMENTS.

For death claims, \$5,016,905.26; additions, \$64,416.65 -----	\$ 5,081,321.91
For matured endowments, \$1,244,366.92; additions, \$49,464.00 -----	1,293,830.92
Net amount paid for losses and matured endowments -----	\$ 6,375,152.83
For annuities involving life contingencies -----	120,694.45
Premium notes voided by lapse -----	10,136.52
Surrender values paid in cash -----	1,414,924.02
Surrender values applied to pay new premiums -----	83.73
Surrender values applied to pay renewal premiums -----	13,015.17
Dividends paid to policy-holders in cash -----	323,176.72
Dividends applied to pay renewal premiums -----	1,218,407.34
Dividends applied to purchase paid-up additions and annuities -----	379,190.49
Total paid policy-holders -----	\$ 9,854,781.27
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$728,959.94; renewal premiums, \$668,273.80; annuities, \$11,419.29 -----	1,408,653.03
Salaries and allowances for agencies, including managers, agents and clerks -----	88,285.50
Agency supervision, traveling and all other expenses -----	2,039.06
Medical examiners' fees -----	150,584.26
Salaries and all other compensation of officers and Home Office em- ployees -----	310,530.29
Advertising, \$53,866.09; printing and stationery, \$20,234.86; postage, \$34,548.28 -----	108,649.23
Legal expenses -----	45,852.12
Insurance taxes, licenses and department fees -----	401,113.44
Taxes on real estate -----	52,800.03
Repairs and expenses (other than taxes) on real estate -----	56,533.00
All other disbursements -----	168,204.38
Total disbursements -----	\$ 12,648,025.61
Balance -----	\$ 89,101,591.37

## LEDGER ASSETS.

Book value of real estate -----	\$ 3,109,690.97
Mortgage loans on real estate -----	46,302,397.97
Loans secured by pledge of bonds, stocks or other collateral -----	1,957,450.00
Loans made to policy-holders on this company's policies, assigned as collateral, or secured by terms of policy -----	8,621,307.65
Premium notes on policies in force -----	4,873,593.77
Book value of bonds -----	22,994,401.33
Deposited in trust companies and banks on interest -----	463,701.00
Cash in company's office -----	7,634.45
Deposited in banks (not on interest) -----	700,994.46
Agents' balances -----	70,419.77
Total ledger assets -----	\$ 89,101,591.37

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$ 1,105,410.31
Interest accrued on bonds and stocks -----	199,633.21
Interest accrued on premium notes, policy loans or liens -----	315,967.11
Total interest due and accrued -----	1,621,010.63
Market value of bonds and stocks over book value -----	1,397,044.87

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 26,235.03	\$ 382,730.49	
Gross deferred premiums on policies in force December 31, 1904 -----	114,497.42	784,092.84	
Total -----	\$ 140,732.45	\$ 1,166,823.33	
Deduct loading, 20 per cent. -----	28,146.49	233,364.67	
Net amount of uncollected and deferred premiums -----	\$ 112,585.96	\$ 933,458.66	
		\$	1,046,044.62
Gross assets -----		\$	93,165,691.49

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances -----	72,496.43
Total admitted assets -----	\$ 93,093,195.06

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the New Jersey Insurance Depart- ment, on the Actuaries' and American Tables of Mortality, with 4 and 3 per cent. interest -----	\$79,808,694.38
Same for reversionary additions -----	3,359,336.00
Same for annuities (including those in reduction of premiums) -----	1,220,012.00
Net reserve -----	\$ 84,388,042.38
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----	517,264.87
Claims for death losses in process of adjustment or adjusted and not due, \$	131,042.33
Claims for death losses, no proofs received (estimated) -----	300,000.00
Claims for matured endowments due and unpaid -----	52,545.00
Claims for death losses and other policy claims resisted by the com- pany -----	11,000.00
Total policy claims -----	494,587.33
Premiums paid in advance -----	56,961.06
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon -----	30,961.14
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued (estimated) -----	25,000.00
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums -----	294,220.04
Total -----	\$ 85,807,036.82
Unassigned funds—surplus -----	7,286,158.24
Total liabilities -----	\$ 93,093,195.06



## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
At end of previous year-----	106,541	\$251,399,691.00	29,268	\$65,569,257.00	3,678	\$ 7,023,952.00	\$ 5,860,642.00	139,487	\$ 329,853,542.00	
Issued during year-----	17,764	36,183,112.00	4,108	7,512,782.00	1,403	2,751,812.00	682,337.00	23,275	47,130,043.00	
Revived during year-----	100	209,655.00	22	37,235.00			3,386.00	122	250,276.00	
Increased during year-----	5	10,000.00	3	38,853.00			49.00	8	48,902.00	
Totals before transfers-----	124,410	287,802,458.00	33,401	73,158,127.00	5,081	9,775,764.00				
Transfers, deductions-----	32	99,632.00	12	23,000.00						
Transfers, additions-----	12	23,000.00	32	99,632.00						
Balance of transfers-----	20	76,662.00	20	76,662.00						
Totals after transfers-----	124,390	287,725,796.00	33,421	73,234,789.00	5,081	9,775,764.00	6,546,414.00	162,892	377,282,763.00	
Deduct ceased:										
By death-----	1,624	4,494,175.00	212	499,906.00	53	127,813.00	62,367.00	1,889	5,184,261.00	
By maturity-----			559	1,300,986.00			53,614.00	559	1,354,600.00	
By expiry-----				129,528.00				1,098	2,473,594.00	
By surrender-----	2,654	5,771,523.00	988	2,273,222.00	1,098	2,344,069.00		3,819	8,559,921.00	
By lapse-----	2,569	4,140,494.00	426	569,824.00	177	374,552.00	140,624.00	2,995	4,710,500.00	
By decrease-----		109,508.00		20,600.00			182.00		136,219.00	
Total terminated-----	6,847	14,515,700.00	2,185	4,794,063.00	1,328	2,846,434.00	256,898.00	10,360	22,413,095.00	
Outstanding end of year-----	117,543	273,210,096.00	31,236	68,440,726.00	3,753	6,929,330.00	6,289,516.00	152,532	354,869,608.00	
Policies re-insured-----										

EXHIBIT OF ANNUITIES—In force December 31, 1904: Number, 477, representing in annual payments \$158,945.69.

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	4,463	\$ 7,266,602.00
Policies issued during the year -----	1,252	1,658,085.00
Total -----	5,715	\$ 8,924,687.00
Deduct ceased to be in force during the year -----	423	575,576.00
Policies in force December 31, 1904 -----	5,292	\$ 8,349,111.00
Losses and claims unpaid December 31, 1903 -----	9	14,788.00
Losses and claims incurred during the year -----	47	75,539.00
Total -----	56	\$ 90,327.00
Losses and claims settled during the year, in cash -----	45	76,589.00
Losses and claims unpaid December 31, 1904 -----	11	13,738.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		288,751.62

## MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated April, 1842.

Commenced Business February 1, 1843.

RICHARD A. MCCURDY, President. WM. J. EASTON, GRANVILLE M. WHITE, Secretaries.

Home Office, 32 Nassau Street, New York City.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 378,673,062.60

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$80,714.84 for first year's re-insurance -----	\$ 9,132,959.08	
Surrender values applied to pay first year's premiums -----	41,310.12	
Total first year's premiums on original policies -----	\$ 9,174,269.20	
Dividends applied to purchase paid-up additions and annuities -----	1,618,726.71	
Consideration for original annuities involving life contingencies -----	2,943,331.89	
Consideration for supplementary contracts involving life contingencies -----	940,323.80	
Total new premiums -----	\$14,676,651.60	
Renewal premiums without deduction for commissions or other expenses, less \$38,877.94 for re-insurance on renewals -----	47,694,885.71	
Dividends applied to pay renewal premiums -----	36,136.24	
Surrender values applied to pay renewal premiums -----	489,735.11	
Consideration for annuities involving life contingencies -----	34,688.44	
Total renewal premiums -----	\$48,255,445.50	
Total premium income -----		62,932,097.10
Consideration for supplementary contracts not involving life contingencies -----		501,093.19
Interest on mortgage loans -----	\$ 4,166,322.91	
Interest on collateral loans -----	298,849.08	
Interest on bonds and dividends on stocks -----	9,705,707.66	
Interest on premium notes, policy loans or liens -----	1,124,759.42	
Interest on other debts due the company -----	652,204.74	

Rent from company's property, including \$275,000.00 for company's own occupancy -----	\$ 1,621,950.47
Total interest and rents -----	\$ 17,569,794.28
Total income -----	\$ 81,002,984.57
Sum of both amounts -----	\$ 459,676,047.17

## DISBURSEMENTS.

For death claims (less \$251,505.50 re-insurance), \$19,897,591.01; additions, \$1,202,635.79 -----	\$21,100,226.80
For matured endowments, \$4,227,599.32; additions, \$344,403.21 -----	4,572,002.53
Net amount paid for losses and matured endowments -----	\$25,672,229.33
For annuities involving life contingencies -----	2,389,114.07
Surrender values paid in cash -----	3,217,679.33
Surrender values applied to pay new premiums -----	41,310.12
Surrender values applied to pay renewal premiums -----	489,735.11
Dividends paid to policy-holders in cash -----	1,019,343.92
Dividends applied to pay new premiums -----	36,136.24
Dividends applied to purchase paid-up additions and annuities -----	1,618,726.71
Total paid policy-holders -----	\$34,484,274.83
Paid for claims on supplementary contracts not involving life contingencies -----	242,273.51
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$6,558,867.78; renewal premiums, \$1,854,393.29; annuities (original), \$132,148.78; renewal, \$755.40 -----	8,546,165.25
Salaries and allowances for agencies, including managers, agents and clerks -----	1,804,128.90
Agency supervision, traveling and all other expenses -----	243,828.11
Medical examiners' fees -----	674,675.68
Inspection of risks -----	171,184.56
Salaries and all other compensation of officers and Home Office employees -----	1,022,001.39
Rent, including \$275,000.00 for company's own occupancy -----	582,032.47
Advertising, \$329,797.02; printing and stationery, \$601,101.21; postage, \$203,935.53 -----	1,134,833.76
Legal expenses -----	364,254.95
Furniture, fixtures and safes -----	152,077.48
Insurance taxes, licenses and department fees -----	809,964.02
Taxes on real estate -----	328,698.72
Repairs and expenses (other than taxes) on real estate -----	606,583.32
All other disbursements -----	215,754.49
Total disbursements -----	\$ 51,382,731.44
Balance -----	\$ 408,293,315.73

## LEDGER ASSETS.

Book value of real estate -----	\$ 34,701,700.61
Mortgage loans on real estate -----	102,027,893.42
Loans secured by pledge of bonds, stocks or other collateral -----	11,210,000.00
Loans made to policy-holders on this company's policies, assigned as collateral -----	23,277,736.49
Book value of bonds and stocks -----	217,380,752.73
Deposited in trust companies and banks on interest -----	17,717,287.40
Cash in company's office -----	18,741.53
Deposited in banks (not on interest) -----	237,130.66
Agents' balances -----	836,202.69
All other -----	885,870.20
Total ledger assets -----	\$ 408,293,315.73



## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 1,117,816.50	
Interest accrued on bonds and stocks-----	1,878,804.06	
Interest due on collateral loans-----	22,172.74	
Interest accrued on other assets-----	75,835.98	
Rents due and accrued on company's property or lease-----	165,577.28	
Total rents and interest due and accrued-----	\$ 3,260,206.56	
Market value of bonds and stocks over book value-----	25,810,689.51	

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904-----	\$ 80,576.75	\$ 3,930,481.84	
Gross deferred premiums on policies in force December 31, 1904-----	260,493.34	2,615,048.61	
Total-----	\$ 341,070.09	\$ 6,545,530.45	
Deduct loading, 22½ per cent.-----	76,740.77	1,472,744.35	
Net amount of uncollected and deferred premiums-----	\$ 264,329.32	\$ 5,072,786.10	
			5,337,115.42
Gross assets-----			\$ 442,701,327.22

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances-----	\$ 837,085.86	
Suspense-----	885,870.20	
Total-----		1,722,956.06
Total admitted assets-----		\$ 440,978,371.16

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Insurance Department of New York, on the Actuaries' Table of Mortality, with 4 per cent. interest for policies issued before January 1, 1898, and on the American table with 3½ per cent. interest for policies issued on and after that date-----	\$321,316,451.00	
Same for reversionary additions-----	13,112,495.00	
Same for annuities (including those in reduction of premiums)-----	27,949,410.00	
Total-----	\$362,378,356.00	
Deduct net value of risks of this company re-insured in other solvent companies-----	33,001.00	
Net reserve-----		\$ 362,345,355.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies-----		1,290,000.00
Claims for death losses in process of adjustment or adjusted and not due-----	\$ 1,192,028.34	
Claims for death losses which have been reported and no proofs received-----	307,841.00	
Claims for matured endowments due and unpaid-----	196,511.92	
Claims for death losses and other policy claims resisted by the company,-----	181,066.00	
Due and unpaid on annuity claims involving life contingencies-----	188,094.94	
Total policy claims-----		2,065,542.20
Due and unpaid on supplementary contracts not involving life contingencies-----		1,068.39
Premiums paid in advance-----		695,468.43
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued-----		48,730.57
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums-----		174,387.95
Other liabilities, viz.:		
Reserve for contingent guarantee fund-----		71,457,818.43
Surplus to be apportioned in 1905-----		2,900,000.00
Total liabilities-----		\$ 440,978,371.16

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and Other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	482,931	\$1,169,030,911.00	112,454	\$245,361,448.00	3,587	\$ 10,299,466.00	\$ 20,536,856.00	598,972	\$ 1,445,228,681.00	
Issued during year-----	88,774	180,599,692.00	21,374	40,088,864.00	2,017	6,527,538.00	2,316,336.00	109,165	229,532,430.00	
Revived during year-----	439	1,438,542.00	252	468,479.00	19	68,708.00	40.00	710	1,975,829.00	
Increased during year-----	71		18		3			92		
Totals before transfers-----	569,215	1,351,069,145.00	134,098	285,918,791.00	5,236	16,895,772.00				
Transfers, deductions-----	492	1,271,182.00	432	1,358,185.00	95	294,529.00				
Transfers, additions-----	498	1,567,435.00	445	1,159,609.00	76	196,852.00				
Balance of transfers-----	6	296,253.00	13	198,576.00	19	97,677.00				
Totals after transfers-----	569,221	1,351,365,398.00	134,111	285,720,215.00	5,607	16,798,095.00	22,853,232.00	708,939	1,676,736,940.00	
Deduct ceased:										
By death-----	6,091	18,010,447.00	796	2,058,374.00	47	280,655.00	1,164,516.00	6,384	129,125,280.00	
By maturity-----			1,793	4,816,750.00			329,280.00	1,793	5,146,030.00	
By expiry-----		394,609.00			442	1,023,866.00	51.00	442	1,618,442.00	
By surrender-----	5,454	12,311,094.00	1,557	2,997,784.00			1,587,553.00	7,011	16,896,941.00	
By lapse-----	26,774	62,398,685.00	5,815	10,516,418.00	626	1,991,511.00	2,440.00	33,215	74,909,054.00	
By decrease-----		6,989,313.00		1,765,435.00		286,073.00			9,040,821.00	
Total terminated-----	38,319	100,104,658.00	9,961	22,354,677.00	1,115	3,582,105.00	3,083,840.00	49,395	129,125,280.00	
Outstanding end of year-----	530,902	1,251,260,740.00	124,150	263,365,538.00	4,492	13,215,990.00	19,769,392.00	659,544	1,547,611,660.00	
Policies re-insured-----									5,842,040.00	

EXHIBIT OF ANNUITIES—In force December 13, 1904: Number, 9,114, representing in annual payments \$2,686,419.46.

## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903 -----	5,483	\$ 12,465,355.00
Policies issued during the year -----	1,810	2,774,767.00
Total -----	7,293	\$ 15,240,122.00
Deduct ceased to be in force during the year -----	507	829,185.00
Policies in force December 31, 1904 -----	6,786	\$ 14,410,937.00
Losses and claims incurred during the year -----	48	101,764.00
Total -----	48	\$ 101,764.00
Losses and claims settled during the year, in cash -----	48	101,764.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		373,401.99

## NATIONAL LIFE INSURANCE COMPANY OF VERMONT.

Incorporated November 13, 1848.

Commenced Business February 1, 1850.

JOSEPH A. DEBOER, President.

OSMAN D. CLARK, Secretary.

Home Office, 116 State Street, Montpelier, Vermont.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 27,039,702.81

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses -----	\$ 776,012.21	
Surrender values applied to pay first year's premiums -----	2,127.59	
Dividends applied to purchase paid-up additions and annuities -----	7,781.10	
Consideration for original annuities involving life contingencies -----	397,023.42	
Total new premiums -----	\$ 1,182,944.32	
Renewal premiums without deduction for commissions or other expenses -----	4,161,468.82	
Dividends applied to pay renewal premiums -----	149,793.42	
Consideration for annuities involving life contingencies -----	202.10	
Total renewal premiums -----	\$ 4,311,464.34	
Total premium income -----		5,494,408.66
Consideration for supplementary contracts not involving life contingencies -----		17,516.50
Interest on mortgage loans -----	\$ 607,299.28	
Interest on collateral loans -----	1,322.25	
Interest on bonds and dividends on stocks -----	420,487.31	
Interest on premium notes, policy loans or liens -----	226,567.60	
Interest on other debts due the company -----	25,844.75	
Discount on claims paid in advance -----	879.52	
Rent from company's property, including \$7,500.00 for company's own occupancy -----	100,687.67	
Total interest and rents -----		1,383,088.38
Total income -----	\$	6,895,013.54
Sum of both amounts -----	\$	33,934,716.35



## DISBURSEMENTS.

For death claims, \$1,109,901.04; additions, \$5,932.74 -----	\$ 1,115,833.78	
For matured endowments -----	461,769.00	
Net amount paid for losses and matured endowments -----	\$ 1,577,602.78	
For annuities involving life contingencies -----	126,224.39	
Surrender values paid in cash -----	529,399.33	
Surrender values applied to pay new premiums -----	2,127.59	
Dividends paid to policy-holders in cash -----	33,752.44	
Dividends applied to pay renewal premiums -----	149,793.42	
Dividends applied to purchase paid-up additions and annuities -----	7,781.10	
Total paid policy-holders -----	\$ 2,426,681.15	
Paid for claims on supplementary contracts not involving life contingencies -----	3,407.56	
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$438,039.25; renewal premiums, \$299,009.47; annuities, \$19,799.79 -----	756,848.51	
Commuting renewal commissions -----	25,529.68	
Salaries and allowances for agencies, including managers, agents and clerks -----	124,287.62	
Agency supervision, traveling and all other expenses -----	5,955.10	
Medical examiners' fees -----	62,735.25	
Inspection of risks -----	5,429.83	
Salaries and all other compensation of officers and Home Office employees -----	125,809.89	
Rent, including \$7,500.00 for company's own occupancy -----	24,492.25	
Advertising, \$34,765.08; printing and stationery, \$17,527.65; postage, \$14,929.08 -----	67,221.81	
Legal expenses -----	6,936.24	
Furniture, fixtures and safes, etc. -----	20,354.27	
Insurance taxes, licenses and department fees -----	114,609.89	
Taxes on real estate -----	21,994.47	
Repairs and expenses (other than taxes) on real estate -----	44,564.53	
Loss on sale or maturity of ledger assets -----	72,891.08	
All other disbursements -----	52,668.53	
Total disbursements -----	\$ 3,962,417.66	
Balance -----	\$ 29,972,298.69	

## LEDGER ASSETS.

Book value of real estate -----	\$ 1,215,476.08	
Mortgage loans on real estate -----	12,153,742.02	
Loans secured by pledge of bonds, stocks or other collateral -----	16,500.00	
Loans made to policy-holders on this company's policies, assigned as collateral -----	3,090,557.21	
Premium notes on policies in force -----	1,108,070.21	
Book value of bonds and stocks -----	11,568,174.28	
Deposited in trust companies and banks on interest -----	814,534.61	
Cash in company's office -----	349.16	
Deposited in banks (not on interest) -----	3,623.59	
Agents' balances -----	1,271.53	
Total ledger assets -----	\$ 29,972,298.69	

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$ 223,206.06	
Interest accrued on bonds and stocks -----	163,257.56	
Interest accrued on collateral loans -----	845.67	
Interest due and accrued on premium notes, policy loans or liens -----	130,206.18	
Interest accrued on other assets -----	918.00	

Dividends accrued on bank stock -----	\$	68.00	
Rents accrued on company's property or lease -----		5,577.04	
Total rents and interest due and accrued -----	\$		524,078.51
Market value of bonds and stocks over book value -----			259,706.72

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 8,648.08	\$ 235,379.35	
Gross deferred premiums on policies in force December 31, 1904 -----	52,087.97	367,952.83	
Total -----	\$ 60,736.05	\$ 603,332.18	
Deduct loading, 20 per cent. -----	12,147.21	120,666.44	
Net amount of uncollected and deferred premiums -----	\$ 48,588.84	\$ 482,665.74	531,254.58
All other assets, viz.:			
Cash deposited in bank (over remitted by agents) -----			1,491.05
Gross assets -----			\$ 31,288,829.55

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances -----		1,271.53
Total admitted assets -----	\$	31,287,558.02

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the company's Actuary on the Actuaries' Tables of Mortality, with 4 per cent. interest, policies dated subsequent to December 31, 1900, valued on the American Ex- perience Tables, with 3 per cent. interest -----	\$25,452,214.98	
Same for reversionary additions -----	54,405.21	
Same for annuities (including those in reduction of premiums) -----	1,773,904.17	
Net reserve -----	\$	27,280,524.36
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----		68,610.99
Reserve on policies cancelled and not included in item 1, upon which a surrender value may be demanded -----		13,598.55
Claims for death losses in process of adjustment or adjusted and not due -----	\$ 3,712.00	
Claims for death losses which have been reported and no proofs received -----	21,480.69	
Claims for matured endowments due and unpaid -----	1,150.00	
Claims for death losses and other policy claims resisted by the com- pany -----	2,000.00	
Due and unpaid on annuity claims involving life contingencies -----	3,029.81	
Total policy claims -----		31,372.50
Premiums paid in advance -----		13,202.64
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued -----		141,128.11
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums -----		14,771.76
Other liabilities, viz.:		
Extra life-rate endowment reserve -----		282,705.31
Agents' credit balances -----		1,491.05
Total -----	\$	27,847,405.27
Unassigned funds—surplus -----		3,440,152.75
Total liabilities -----	\$	31,287,558.02



## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
	36,982	\$77,758,653.00	22,603	\$39,151,204.00	2,444	\$ 6,077,234.00	\$	62,029	\$123,074,377.00	
At end of previous year	4,852	8,877,118.00	4,939	7,924,945.00	1,516	3,512,844.00	14,517.00	11,307	20,329,424.00	
Issued during year	69	140,000.00	60	87,000.00	7	29,054.00		136	256,054.00	
Revived during year										
Increased during year										
Totals before transfers	41,903	86,775,771.00	27,602	47,163,149.00	3,967	9,619,132.00				
Transfers, deductions	28	66,500.00	24	59,000.00	54	116,208.00				
Transfers, additions	51	133,995.00	44	82,713.00	11	25,000.00				
Balance of transfers	23	67,495.00	20	23,713.00	43	91,208.00				
Totals after transfers	41,926	86,843,266.00	27,622	47,186,862.00	3,924	9,527,924.00	101,803.00	73,472	143,659,855.00	
Deduct ceased :										
By death	349	848,830.00	114	184,856.00	12	28,298.00	5,994.00	475	1,067,978.00	
By maturity	21	56,725.00	313	406,194.00				334	462,919.00	
By expiry	81	173,500.00	68	157,000.00	160	340,763.00		309	671,263.00	
By surrender	719	1,595,719.00	557	929,750.00	59	136,892.00	1,064.00	1,335	2,663,425.00	
By lapse	1,806	3,602,491.00	1,169	1,887,080.00	585	1,425,916.00		3,560	6,915,487.00	
By decrease	4	65,052.00		18,009.00	75	194,075.00		79	277,136.00	
Total terminated	2,980	6,342,317.00	2,221	3,582,889.00	891	2,125,944.00	7,058.00	6,092	12,038,208.00	
Outstanding end of year	38,946	80,500,949.00	25,401	43,603,973.00	3,033	7,401,980.00	94,745.00	67,380	131,601,647.00	
Policies re-insured										

EXHIBIT OF ANNUITIES—In force December 31, 1904: Number, 537, representing in annual payments \$167,682.47.



## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903 -----	96	\$ 145,382.00
Policies issued during the year -----	274	307,500.00
Total -----	370	\$ 452,882.00
Deduct ceased to be in force during the year -----	65	77,000.00
Policies in force December 31, 1904 -----	305	\$ 375,882.00
Losses and claims incurred during the year -----	1	2,000.00
Total -----	1	\$ 2,000.00
Losses and claims settled during the year, in cash -----	1	2,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		9,516.29

NEW YORK LIFE INSURANCE COMPANY OF THE CITY  
OF NEW YORK.

Incorporated, 1841.

Commenced Business, 1845.

JOHN A. MCCALL, President. JOHN C. MCCALL, SEYMOUR M. BALLARD, Secretaries.

Home Office, 346 Broadway, New York, N. Y.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 344,298,648.59

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$32,596.49 for first year's re-insurance -----	\$14,048,536.60	
Total first year's premiums on original policies -----	\$14,048,536.60	
Dividends applied to purchase paid-up additions and annuities -----	511,740.43	
Consideration for original annuities involving life contingencies -----	1,525,782.28	
Consideration for supplementary contracts involving life contingencies, -----	47,763.95	
Total new premiums -----	\$16,133,823.26	
Renewal premiums without deduction for commissions or other expenses, less \$183,319.33 for re-insurance on renewals -----	63,750,386.33	
Dividends applied to pay renewal premiums -----	624,103.61	
Surrender values applied to pay renewal premiums -----	10,900.46	
Consideration for annuities involving life contingencies -----	37,363.94	
Total renewal premiums -----	\$64,422,754.34	
Total premium income -----		80,556,577.60
Consideration for supplementary contracts not involving life contingencies -----		538,945.14
Premium notes, loans or liens restored by revival of policies -----		5,045.41
Interest on mortgage loans -----	\$ 1,069,231.72	
Interest on collateral loans -----	228,334.68	
Interest on bonds -----	10,634,986.99	
Interest on premium notes, policy loans or liens -----	1,938,017.65	
Interest on other debts due the company -----	460,529.92	
Discount on claims paid in advance -----	13,192.95	
Rent from company's property, including \$199,795.31 for company's own occupancy -----	946,722.63	
Total interest and rents -----		15,291,016.54
Profit on sale or maturity of ledger assets -----		499,687.63
Total income -----		\$ 96,891,272.32
Sum of both amounts -----		\$ 441,189,920.91

## DISBURSEMENTS.

For death claims (less \$678,449.60 re-insurance), \$18,897,287.88; additions, \$836,957.04 -----	\$19,734,244.92
For matured endowments (less \$35,000.00, re-insurance) \$4,954,359.81; additions, \$97,269.08 -----	5,051,628.89
Net amount paid for losses and matured endowments -----	\$24,785,873.81
For annuities involving life contingencies -----	1,723,160.22
Surrender values paid in cash -----	7,779,157.63
Surrender values applied to pay renewal premiums -----	10,900.46
Dividends paid to policy-holders in cash -----	4,853,646.96
Dividends applied to pay renewal premiums -----	624,103.61
Dividends applied to purchase paid-up additions and annuities -----	511,740.43
Total paid policy-holders -----	\$40,288,583.12
Paid for claims on supplementary contracts not involving life contingencies -----	95,278.68
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$7,276,853.27; renewal premiums, \$2,051,432.52; annuities (original), \$35,364.86 -----	9,363,650.65
Commuting renewal commission -----	727,282.50
Salaries and allowances for agencies, including managers, agents and clerks -----	2,844,724.46
Agency supervision, traveling and all other expenses -----	1,058,590.97
Medical examiners' fees -----	788,761.06
Inspection of risks -----	178,155.01
Salaries and all other compensation of officers and Home Office employees -----	900,475.90
Rent, including \$199,795.31 for company's own occupancy -----	725,100.76
Advertising, \$144,403.47; printing and stationery, \$420,398.83; postage, \$286,482.38 -----	851,284.68
Legal expenses -----	172,698.42
Furniture, fixtures and safes -----	201,357.07
Insurance taxes, licenses and department fees -----	906,189.15
Taxes on real estate -----	213,201.71
Repairs and expenses (other than taxes) on real estate -----	273,305.32
All other disbursements -----	243,089.51
Total disbursements -----	\$ 59,831,728.97
Balance -----	\$ 381,358,191.94

## LEDGER ASSETS.

Book value of real estate -----	\$13,257,500.00
Mortgage loans on real estate -----	23,595,105.00
Loans secured by pledge of bonds, stocks or other collateral -----	550,000.00
Loans made to policy-holders on this company's policies, assigned as collateral -----	35,867,475.61
Premium notes on policies in force -----	3,331,617.71
Book value of bonds -----	287,062,384.31
Deposited in trust companies and banks on interest -----	15,241,793.49
Cash in company's office -----	232,545.03
Deposited in banks (not on interest) -----	2,219,770.79
Total ledger assets -----	\$ 381,358,191.94

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$ 159,196.30
Interest accrued on bonds -----	2,075,586.03
Interest accrued on collateral loans -----	666.67
Interest accrued on premium notes, policy loans or liens -----	156,709.00
Interest accrued on other assets -----	44,654.99
Rents due and accrued on company's property or lease -----	32,757.77
Total rents and interest due and accrued -----	2,469,570.76



	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$-----	\$ 3,543,647.00
Gross deferred premiums on policies in force December 31, 1904 -----	732,690.00	4,539,789.00
Total -----	\$ 732,690.00	\$ 8,083,436.00
Deduct loading, 2½ per cent. -----	164,855.25	1,818,773.10
Net amount of uncollected and deferred premiums \$	567,834.75	\$ 6,264,662.90
		\$ 6,832,497.65
Total admitted assets -----		\$ 390,660,260.35

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Insurance Department of the State of New York, on the Actuaries' and American Tables of Mor- tality, with 3 and 4 per cent. interest, as follows: policies known as the company's 3 per cent. policies, and all policies issued since De- cember 31, 1900, being valued as per the American Experience Table of Mortality, with 3 per cent. interest, and all other policies being valued as per Combined Experience Table of Mortality, with 4 per cent. interest -----			\$316,560,430.00
Same for reversionary additions -----			3,024,374.00
Same for annuities (including those in reduction of premiums) -----			16,828,075.00
Total -----			\$336,412,879.00
Deduct net value of risks of this company re-insured in other solvent companies -----			190,420.00
Net reserve -----			\$ 336,222,459.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----			1,518,462.83
Liability on policies cancelled and not included in item 1, upon which a surrender value may be demanded -----			88,365.01
Claims for death losses in process of adjustment or adjusted and not due -----			\$ 515,073.61
Claims for death losses which have been reported and no proofs received -----			2,203,437.78
Claims for matured endowments due and unpaid -----			349,700.38
Claims for death losses and other policy claims resisted by the com- pany -----			84,106.00
Due and unpaid on annuity claims involving life contingencies -----			142,138.91
Total policy claims -----			3,294,456.68
Due and unpaid on supplementary contracts not involving life contingencies -----			1,081.76
Premiums paid in advance, including surrender values so applied -----			887,764.49
Interest paid in advance on policy loans -----			708,400.00
Commissions due to agents on premium notes when paid -----			41,459.40
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums -----			379,671.65
Additional reserve on policies which the company voluntarily sets aside in excess of the State's requirements -----			6,830,023.00
Reserve to provide dividends to policy-holders in 1905 and thereafter, as the periods mature, viz.:			
To holders of 20-year period policies -----			24,982,787.06
To holders of 15-year period policies -----			5,736,259.46
To holders of 10-year period policies -----			344,600.56
To holders of 5-year period policies -----			303,837.47
To holders of annual dividend policies -----			868,953.00
Reserve to provide for all other contingencies -----			8,461,678.98
Total liabilities -----			\$ 390,660,260.35



## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and Other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
At end of previous year-----	520,627	\$1,107,862,130.00	278,177	\$551,466,057.00	13,907	\$ 81,688,287.00	\$ 4,196,425.00	812,711	\$1,745,212,899.00	
Issued during year-----	111,629	207,934,017.00	73,364	121,102,418.00	374	1,830,530.00	428,641.00	185,367	331,295,606.00	
Revived during year-----	1,077	2,140,100.00	708	1,323,000.00	12	45,400.00	1,454.00	1,797	3,509,954.00	
Increased during year-----		1,686,572.00		1,891,221.00		7,339,170.00			10,916,983.00	
Totals before transfers-----	633,333	1,319,622,819.00	352,249	675,782,696.00	14,293	90,903,387.00				
Transfers, deductions-----	37,132	65,901,200.00	17,421	26,920,600.00	426	239,800.00				
Transfers, additions-----	327	807,900.00	147	2,075,400.00	54,505	90,178,300.00				
Balance of transfers-----	36,805	65,033,300.00	17,244	24,845,200.00	54,079	89,338,500.00				
Totals after transfers-----	596,528	1,254,529,519.00	334,975	650,337,496.00	68,372	180,841,887.00	4,626,520.00	999,875	2,090,935,422.00	
Deduct ceased:										
By death-----	5,387	14,585,047.00	2,227	5,330,120.00	181	1,081,458.00	168,651.00	7,795	21,165,276.00	
By maturity-----			1,741	5,118,962.00			83,635.00	1,741	5,202,597.00	
By expiry-----					51,666	89,479,212.00		51,666	89,479,212.00	
By surrender-----	7,341	20,543,300.00	3,948	9,047,500.00	126	214,000.00	144,463.00	11,415	29,949,263.00	
By lapse-----	543	2,169,957.00	1,939	4,552,215.00	64	1,180,260.00	378.00	2,546	7,902,811.00	
By decrease-----		5,724,836.00		2,751,900.00		150,219.00			8,626,955.00	
Total terminated-----	13,271	43,023,140.00	9,855	26,800,698.00	52,037	92,105,149.00	397,127.00	75,163	162,326,114.00	
Outstanding end of year-----	583,257	1,211,506,379.00	325,120	624,136,798.00	16,335	88,736,738.00	4,229,393.00	924,712	1,928,609,308.00	
Policies re-insured-----									4,418,368.00	

EXHIBIT OF ANNUITIES—In force December 31, 1904: Number, 10,380, representing in annual payments \$2,043,895.91.

## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903-----	4,797	\$ 9,392,018.00
Policies issued during the year-----	1,190	1,924,830.00
Total-----	5,987	\$ 11,316,848.00
Deduct ceased to be in force during the year-----	416	795,883.00
Policies in force December 31, 1904-----	5,571	\$ 10,520,965.00
Losses and claims unpaid December 31, 1903-----	3	20,160.00
Losses and claims incurred during the year-----	45	78,257.15
Total-----	48	\$ 98,417.15
Losses and claims settled during the year, in cash-----	47	97,417.15
Losses and claims unpaid December 31, 1904-----	1	1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		355,337.54

## NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY OF WISCONSIN.

Incorporated March, 1857.

Commenced Business November 25, 1858.

H. L. PALMER, President.

J. W. SKINNER, Secretary.

Home Office, Cor. Broadway and Michigan Streets, Milwaukee, Wis.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 173,357,567.04

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses-----	\$ 3,133,647.86	
Total first year's premiums on original policies-----	\$ 3,133,647.86	
Dividends applied to purchase paid-up additions and annuities-----	779,300.95	
Consideration for original annuities involving life contingencies-----	41,353.15	
Consideration for supplementary contracts involving life contingencies,-----	1,063.69	
Total new premiums-----	\$ 3,955,365.65	
Renewal premiums without deduction for commissions or other expenses-----	21,711,898.66	
Dividends applied to pay renewal premiums-----	2,371,115.65	
Renewal premiums for deferred annuities-----	2,359.69	
Total renewal premiums-----	\$24,085,374.00	
Total premium income-----		28,040,739.65
Consideration for supplementary contracts not involving life contingencies-----		255,599.00
Premium notes, loans or liens restored by revival of policies-----		2,702.88
Interest on mortgage loans-----	4,070,175.14	
Interest on bonds-----	2,817,718.63	
Interest on premium notes, policy loans or liens-----	787,749.04	
Interest on other debts due the company-----	266,392.47	
Discount on claims paid in advance (only endowments)-----	4,332.47	
Rent from company's property, including \$41,042.30 for company's own occupancy-----	\$ 387,442.77	
Total interest and rents-----		8,333,810.52



Profit on sale or maturity of ledger assets-----	\$	20,242.36
From other sources-----		58,055.16
Total income-----	\$	36,711,149.57
Sum of both amounts-----	\$	210,068,716.61

## DISBURSEMENTS.

For death claims, \$6,793,250.77; additions, \$192,075.26-----	\$	6,985,326.03
For matured endowments, \$1,234,749.17; additions, \$54,328.63-----		1,289,077.80
Net amount paid for losses and matured endowments-----	\$	8,274,403.83
For annuities involving life contingencies-----		50,896.88
Premium notes voided by lapse-----		9,191.78
Surrender values paid in cash-----		3,015,268.39
Dividends paid to policy-holders in cash-----		2,190,065.93
Dividends applied to pay renewal premiums-----		2,371,115.65
Dividends applied to purchase paid-up additions and annuities-----		779,300.95
Total paid policy-holders-----	\$16,690,243.41	
Paid for claims on supplementary contracts not involving life contingencies-----		98,140.41
Commissions, first year's premiums, \$1,325,987.62; renewal premiums, \$1,767,669.95; annuities, original, \$54.95; renewal, \$333.66-----		3,094,046.18
Traveling and all other agency expenses-----		12,246.33
Medical examiners' fees-----		165,243.11
Inspection of risks-----		22,241.10
Salaries of officers and Home Office employees-----		513,277.72
Rent for company's own occupancy-----		41,042.30
Advertising, \$6,783.69; printing and stationery, \$48,558.69; postage, \$87,170.33-----		142,512.71
Legal expenses-----		24,395.68
Furniture, fixtures and safes-----		5,991.43
Insurance taxes, licenses and department fees-----		620,896.52
Taxes on real estate-----		79,757.56
Repairs and expenses (other than taxes) on real estate-----		182,078.62
All other disbursements-----		211,070.89
Total disbursements-----		21,903,183.97
Balance-----	\$	188,165,532.64

## LEDGER ASSETS.

Book value of real estate-----	\$	3,374,607.53
Mortgage loans on real estate-----		93,386,076.20
Loans made to policy-holders on this company's policies, assigned as collateral-----		16,555,450.00
Premium notes on policies in force-----		313,740.46
Book value of bonds-----		70,930,530.58
Deposited in banks on interest-----		3,314,581.07
Cash in company's office-----		271,455.78
Deposited in banks (not on interest)-----		2,000.00
Agents' balances-----		17,091.02
Total ledger assets-----	\$	188,165,532.64

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$	1,274,356.80
Interest accrued on bonds-----		1,060,056.00
Interest due and accrued on premium notes, policy loans or liens-----		549,312.44
Rents due and accrued on company's property or lease-----		26,357.16
Total rents and interest due and accrued-----		2,910,082.40
Market value of bonds over book value-----		1,712,819.35



	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 27,767.00	\$ 866,388.16	
Gross deferred premiums on policies in force December 31, 1904 -----	214,415.00	1,463,340.00	
Total -----	\$ 242,182.00	\$ 2,329,728.16	
Deduct loading, 22 per cent. -----	53,280.04	512,540.20	
Net amount of uncollected and deferred premiums -----	\$ 188,901.96	\$ 1,817,187.96	
		\$	2,006,089.92
Gross assets -----			194,794,524.31
DEDUCT ASSETS NOT ADMITTED.			
Agents' debit balances -----			17,091.02
Total admitted assets -----			\$ 194,777,433.29

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the company on the Actuaries' and American Tables of Mortality, with 4 and 3 per cent. interest, respectively -----	\$154,166,451.00	
Same for reversionary additions -----	4,141,056.00	
Same for annuities (including those in reduction of premiums) -----	519,127.00	
Net reserve -----		\$ 158,826,634.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----		788,354.00
Claims for death losses due and unpaid -----	\$ 65,795.36	
Claims for death losses in process of adjustment or adjusted and not due -----	258,432.64	
Claims for death losses which have been reported and no proofs re- ceived -----	139,339.16	
Claims for matured endowments due and unpaid -----	68,843.83	
Claims for death losses and other policy claims resisted by the company, Due and unpaid on annuity claims involving life contingencies -----	49,492.00	
	1,773.98	
Total policy claims -----		583,676.97
Due and unpaid on supplementary contracts not involving life contingencies -----		2,215.00
Premiums paid in advance -----		36,917.72
Bills, accounts, commissions, medical fees due or accrued -----		75,230.72
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums -----		406,937.12
Dividends apportioned, payable to policy-holders during 1905 -----		2,921,181.03
Tontine surplus payable to policy-holders subsequent to 1905, as the periods of par- ticipation mature -----		22,859,507.97
Total -----		\$ 186,500,654.53
Unassigned funds—surplus -----		8,276,778.76
Total liabilities -----		\$ 194,777,433.29

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	186,782	\$439,604,924.00	81,452	\$179,342,110.00	12,209	\$ 36,086,010.00	\$ 7,818,150.00	280,443	\$ 682,851,194.00	
Issued during year-----	17,314	41,581,686.00	10,462	21,091,152.00	4,148	11,906,450.00	2,622,276.00	31,924	77,201,564.00	
Revived during year-----	237	491,450.00	171	312,637.00	64	312,900.00	1,701.00	472	1,011,688.00	
Increased during year-----	2,065	4,859,715.00	1,047	2,535,360.00	284	906,213.00	28,303.00	3,396	8,329,597.00	
Totals before transfers-----	206,398	486,537,775.00	93,132	203,281,259.00	16,705	49,104,572.00				
Transfers, deductions-----	397	958,000.00	275	654,000.00	847	2,533,100.00				
Transfers, additions-----	747	2,220,350.00	395	982,250.00	377	942,500.00				
Balance of transfers-----	350	1,262,350.00	120	328,250.00	470	1,590,600.00				
Totals after transfers-----	206,748	487,800,125.00	93,252	203,609,509.00	16,235	47,513,973.00	10,470,436.00	316,235	749,394,043.00	
Deduct ceased:										
By death-----	1,981	5,355,019.00	425	1,170,691.00	71	246,791.00	143,194.00	2,477	6,915,695.00	
By maturity-----			603	1,344,533.00			55,263.00	603	1,399,796.00	
By expiry-----					9	41,268.00	1,335,036.00	9	1,376,304.00	
By surrender-----	2,631	5,982,049.00	1,346	2,696,885.00	44	92,038.00	118,166.00	4,021	8,889,138.00	
By lapse-----	3,148	5,501,474.00	1,763	2,757,430.00	1,284	3,376,925.00	452.00	6,195	11,636,281.00	
By decrease-----	1,998	6,561,409.00	1,001	3,117,426.00	201	876,213.00	69,494.00	3,200	10,624,542.00	
Total terminated-----	9,758	23,399,951.00	5,138	11,086,965.00	1,609	4,633,235.00	1,721,605.00	16,505	40,841,756.00	
Outstanding end of year-----	196,990	464,400,174.00	88,114	192,522,544.00	14,626	42,880,738.00	8,748,831.00	299,730	708,552,287.00	
Policies re-insured-----										

EXHIBIT OF ANNUITIES—In force December 31, 1904: Number, 193, representing in annual payments \$63,726.00.

## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903 -----	1,801	\$ 3,610,040.00
Policies issued during the year-----	221	345,200.00
Total -----	2,022	\$ 3,955,240.00
Deduct ceased to be in force during the year -----	91	126,903.00
Policies in force December 31, 1904-----	1,931	\$ 3,828,337.00
Losses and claims unpaid December 31, 1903 -----	1	\$ 2,000.00
Losses and claims incurred during the year-----	16	54,540.00
Total -----	17	\$ 56,540.00
Losses and claims settled during the year, in cash -----	17	56,540.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		125,958.63

## PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA.

Incorporated December 28, 1867.

Commenced Business January, 1868.

GEORGE A. MOORE, President.

S. M. MARKS, Secretary.

Home Office, 508 Montgomery Street, San Francisco, Cal.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year -----\$ 5,716,109.73

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$1,356.10 for first year's re-insurance-----	\$ 551,018.78	
Surrender values applied to pay first year's premiums-----	428.37	
Dividends applied to purchase paid-up additions and annuities-----	100,597.98	
Surrender values applied to purchase paid-up insurance and annuities-----	9,235.04	
Consideration for original annuities involving life contingencies -----	16,764.00	
Total new premiums-----	\$ 678,047.17	
Renewal premiums without deduction for commissions or other expenses, less \$19,700.79 for re-insurance on renewals -----	1,386,146.08	
Dividends applied to pay renewal premiums -----	43,884.67	
Surrender values applied to pay renewal premiums-----	8,764.61	
Total renewal premiums -----	\$ 1,438,795.36	
Total premium income -----		2,116,842.53
Interest on mortgage loans-----	\$ 65,972.97	
Interest on collateral loans -----	19,298.48	
Interest on bonds and dividends on stocks-----	161,536.00	
Interest on premium notes, policy loans or liens-----	23,479.00	
Interest on other debts due the company-----	26,886.42	
Rent from company's property, including \$16,800.00 for company's own occupancy-----	21,745.48	
Total interest and rents -----		318,918.35
Profit on sale or maturity of ledger assets-----		1,008.75



From other sources, viz.:

Accident premium income-----	\$ 536,546.90
Total income -----	\$ 2,973,316.53
Sum of both amounts-----	8,689,426.26

## DISBURSEMENTS.

For death claims (less \$5,205.00 re-insurance), \$373,715.18; additions, \$9,190.00-----	\$ 382,905.18
For matured endowments, \$28,900.00; additions, \$5,331.00-----	34,231.00
Net amount paid for losses and matured endowments -----	\$ 417,136.18
For annuities involving life contingencies -----	9,070.77
Surrender values paid in cash-----	59,241.57
Surrender values applied to pay new premiums-----	428.37
Surrender values applied to pay renewal premiums-----	8,764.61
Surrender values applied to purchase paid-up insurance and annuities-----	9,235.04
Dividends paid to policy-holders in cash -----	11,615.33
Dividends applied to pay renewal premiums -----	43,884.67
Dividends applied to purchase paid-up additions and annuities -----	100,597.98
Total paid policy-holders -----	\$ 659,974.52
Paid stockholders for interest or dividends-----	35,000.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$403,463.77; renewal premiums, \$99,419.43; annuities, \$682.00-----	503,565.20
Salaries and allowances for agencies, including managers, agents and clerks -----	49,424.73
Agency supervision, traveling and all other expenses -----	7,619.32
Medical examiners' fees-----	47,986.66
Inspection of risks -----	2,582.56
Salaries and all other compensation of officers and Home Office em- ployees -----	92,995.37
Rent, including \$13,200.00 for company's own occupancy-----	15,604.03
Advertising, \$3,449.18; printing and stationery, \$26,456.12; postage, \$5,849.14-----	35,754.44
Legal expenses-----	7,006.64
Insurance taxes, licenses and department fees-----	24,787.89
Taxes on real estate-----	5,762.86
Repairs and expenses (other than taxes) on real estate-----	9,411.08
All other disbursements, viz.:	
Expressage, exchange, telegrams, etc.-----	21,238.51
Loss and gain, including agents' balances marked off-----	23,391.30
Total disbursements of Accident Department-----	509,605.02
Total disbursements -----	2,051,710.13
Balance -----	\$ 6,637,716.13

## LEDGER ASSETS.

Book value of real estate-----	\$ 431,976.53
Mortgage loans on real estate-----	1,312,398.59
Loans secured by pledge of bonds, stocks or other collateral-----	500,900.00
Loans made to policy-holders on this company's policies, assigned as collateral -----	335,039.62
Premium notes on policies in force -----	52,454.33
Book value of bonds and stocks -----	3,855,840.28
Deposited in trust companies and banks on interest -----	10,000.00
Cash in company's office-----	7,228.81
Deposited in banks (not on interest) -----	104,182.92
Agents' balances-----	390.63
All other -----	27,304.42
Total ledger assets -----	\$ 6,637,716.13

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$	14,974.43	
Interest accrued on bonds and stocks -----		57,620.96	
Interest due and accrued on collateral loans -----		2,501.77	
Interest due and accrued on premium notes, policy loans or liens -----		6,590.69	
Interest accrued on other assets -----		2,887.50	
Rents due on company's property or lease -----		225.00	
Total rents and interest due and accrued -----	\$		84,800.35
Market value of bonds and stocks over book value -----			136,052.72

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1904 -----	\$ 109,647.15	\$	177,656.63
Gross deferred premiums on policies in force December			
31, 1904 -----	61,867.02		117,002.23
Total -----	\$ 171,514.17	\$	294,658.86
Deduct loading, 20 per cent. -----	34,302.83		58,931.77
Net amount of uncollected and deferred premiums -----	\$ 137,211.34	\$	235,727.09
			372,938.43
All other assets, viz.:			
Printed supplies -----			6,000.00
Separate non-ledger assets of Accident Department -----			176,030.47
Gross assets -----		\$	7,413,538.10

## DEDUCT ASSETS NOT ADMITTED.

Supplies, furniture, fixtures, etc. -----		33,304.42	
Agents' debit balances -----		390.63	
Total -----			33,695.05
Total admitted assets -----	\$		7,379,843.05

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of			
December, 1904, as computed by the Insurance Department of Cali-			
fornia on the Actuaries' Tables of Mortality with 4 per cent. in-			
terest on policies dated prior to January 1, 1901, and on the Ameri-			
can Experience Table of Mortality with 3½ per cent. interest on			
policies dated subsequent to December 31, 1900 -----	\$	5,640,512.07	
Same for reversionary additions -----		497,753.99	
Same for annuities (including those in reduction of premiums) -----		86,464.42	
Total -----	\$	6,224,730.48	
Deduct net value of risks of this company re-insured in other solvent			
companies -----		52,667.85	
Net reserve -----	\$		6,172,062.63
Present value of amounts not yet due on supplementary contracts not involving life			
contingencies -----			7,600.00
Claims for death losses in process of adjustment or adjusted and not due -----	\$	3,160.00	
Claims for death losses which have been reported and no proofs received -----		32,198.00	
Claims for death losses and other policy claims resisted by the company -----		12,115.00	
Total policy claims -----			47,473.00
Premiums paid in advance -----			5,956.57
Other liabilities, viz.:			
Accident Department liabilities -----			282,621.12
Total -----	\$		6,515,713.30
Capital stock -----			500,000.00
Unassigned funds—surplus -----			364,129.73
Total liabilities -----	\$		7,379,843.03



## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
At end of previous year-----	22,667	\$ 37,005,238.00	5,634	\$ 7,766,551.00	214	\$ 455,370.00		\$ 865,575.00	28,515	\$ 46,093,384.00
Issued during year-----	4,855	2,976,420.00	1,809	1,122,451.00	7,228	11,261,028.00		245,797.00	13,892	15,605,696.00
Revived during year-----	163	252,558.00	37	53,500.00	4	5,000.00			204	311,058.00
Increased during year-----		530.00		10.00				1,000.00		1,540.00
Totals before transfers-----	27,685	40,234,736.00	7,480	8,942,512.00	7,446	11,722,998.00				
Transfers, deductions-----	1,851	3,000,969.00	492	741,500.00	1,383	1,979,250.00				
Transfers, additions-----	1,040	1,689,265.00	492	502,125.00	2,194	3,530,329.00				
Balance of transfers-----	811	1,311,704.00		239,375.00	811	1,551,079.00				
Totals after transfers-----	26,874	38,923,092.00	7,480	8,703,137.00	8,257	13,274,077.00		1,111,372.00	42,611	62,011,678.00
Deduct ceased:										
By death-----	179	312,873.00	33	49,880.00	16	32,941.00		7,365.00	228	403,059.00
By maturity-----			10	28,900.00				5,331.00	10	34,231.00
By expiry-----					1,758	2,681,480.00			1,758	2,681,480.00
By surrender-----	167	285,485.00	45	56,998.00	30	74,500.00		9,912.00	242	436,895.00
By lapse-----	4,074	2,628,049.00	1,452	845,440.00	148	202,000.00			5,674	3,675,489.00
By decrease-----		111,750.00		17,647.00		36,500.00				165,897.00
Total terminated-----	4,420	3,348,157.00	1,540	998,865.00	1,952	3,027,421.00		22,608.00	7,912	7,397,051.00
Outstanding end of year-----	22,454	35,574,935.00	5,940	7,704,272.00	6,305	10,246,656.00		1,088,764.00	34,699	54,614,627.00
Policies re-insured-----									122	706,364.00

EXHIBIT OF ANNUITIES—In force December 31, 1904: Number, 136, representing in annual payments \$13,816.80.



## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903 -----	359	\$ 435,061.00
Policies issued during the year -----	341	369,511.00
Total -----	700	\$ 804,572.00
Deduct ceased to be in force during the year -----	123	134,056.00
Policies in force December 31, 1904 -----	577	\$ 670,516.00
Losses and claims unpaid December 31, 1903 -----	2	1,971.60
Losses and claims incurred during the year -----	5	5,084.40
Total -----	7	\$ 7,056.00
Losses and claims settled during the year, in cash -----	7	7,056.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		22,507.20

## PENN MUTUAL LIFE INSURANCE COMPANY OF PENNSYLVANIA.

Incorporated February 24, 1847.

Commenced Business May 25, 1847.

HARRY F. WEST, President.

WILLIAM H. KINGSLEY, Sec'y and Treas.

Home Office, 921, 923 and 925 Chestnut Street, Philadelphia, Pa.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year -----	\$58,731,376.61
Decrease of capital during the year -----	90,343.91
Extended at -----	\$ 58,641,032.70

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$21,099.17 for first year's re-insurance -----	\$ 2,115,401.69
Surrender values applied to pay first year's premiums -----	4,262.25
Total first year's premiums on original policies -----	\$ 2,119,663.94
Dividends applied to purchase paid-up additions and annuities -----	102,278.00
Surrender values applied to purchase paid-up insurance and annuities -----	176,050.00
Consideration for original annuities involving life contingencies -----	453,654.04
Consideration for supplementary contracts involving life contingencies, -----	8,545.73
Total new premiums -----	\$ 2,860,191.71
Renewal premiums without deduction for commissions or other expenses, less \$40,157.67 for re-insurance on renewals -----	9,704,932.43
Dividends applied to pay renewal premiums -----	725,731.52
Surrender values applied to pay renewal premiums -----	25,239.03
Consideration for annuities involving life contingencies -----	2,489.53
Total renewal premiums -----	\$10,458,392.51
Total premium income -----	13,318,584.22
Consideration for supplementary contracts not involving life contingencies -----	352,262.98
Premium notes, loans or liens restored by revival of policies -----	8,775.03
Interest on mortgage loans -----	\$ 1,168,603.45
Interest on collateral loans -----	178,812.83
Interest on bonds and dividends on stocks -----	1,030,504.60

Interest on premium notes, policy loans or liens-----	\$ 400,982.32
Interest on other debts due the company-----	25,913.68
Rent from company's property-----	200,718.56
Total interest and rents-----	\$ 3,005,535.44
Profit on sale or maturity of ledger assets-----	71,238.34
From other sources-----	19,105.57
Total income-----	\$ 16,775,501.58
Sum of both amounts-----	\$ 75,416,534.28

## DISBURSEMENTS.

For death claims (less \$18,836.00 re-insurance), \$3,141,591.75; additions, \$20,141.00-----	\$ 3,161,732.75
For matured endowments, \$1,093,724.00; additions, \$26,175.00-----	1,119,899.00
Net amount paid for losses and matured endowments-----	\$ 4,281,631.75
For annuities involving life contingencies-----	200,133.86
Premium notes voided by lapse-----	41,979.08
Surrender values paid in cash-----	732,931.90
Surrender values applied to pay new premiums-----	4,262.25
Surrender values applied to pay renewal premiums-----	25,239.03
Surrender values applied to purchase paid-up insurance and annuities-----	176,050.00
Dividends paid to policy-holders in cash-----	52,537.12
Dividends applied to pay renewal premiums-----	725,731.52
Dividends applied to purchase paid-up additions and annuities-----	102,278.00
Total paid policy-holders-----	\$ 6,342,774.51
Paid for claims on supplementary contracts not involving life contingencies-----	100,709.05
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$1,108,371.35; renewal premiums, \$642,065.41; annuities (original), \$21,918.95; renewal, \$73.86-----	1,772,429.57
Salaries and allowances for agencies, including managers, agents and clerks-----	54,552.90
Agency supervision, traveling and all other expenses-----	32,963.89
Medical examiners' fees-----	132,429.49
Inspection of risks-----	18,346.51
Salaries and all other compensation of officers and Home Office employees-----	274,596.92
Rent-----	48,839.33
Advertising, \$62,521.09; printing and stationery, \$35,122.39; postage, \$31,567.03-----	129,210.51
Legal expenses-----	12,113.04
Furniture, fixtures and safes-----	11,784.32
Insurance taxes, licenses and department fees-----	360,623.85
Taxes on real estate-----	37,912.40
Repairs and expenses (other than taxes) on real estate-----	133,772.47
All other disbursements-----	86,818.10
Total disbursements-----	9,549,876.86
Balance-----	\$ 65,866,657.42

## LEDGER ASSETS.

Book value of real estate-----	\$ 3,042,105.24
Mortgage loans on real estate-----	24,528,104.02
Loans secured by pledge of bonds, stocks or other collateral-----	2,984,719.50
Loans made to policy-holders on this company's policies, assigned as collateral-----	5,994,192.00
Premium notes on policies in force-----	1,231,666.12
Book value of bonds and stocks-----	26,801,815.87

Deposited in trust companies and banks on interest-----	\$ 876,040.33	
Cash in company's office-----	5,628.08	
Deposited in banks (not on interest) -----	44,153.02	
Bills receivable-----	259,047.35	
Agents' balances -----	2,057.58	
All other -----	97,128.31	
Total ledger assets-----		\$ 65,866,657.42

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 416,925.99	
Interest accrued on bonds and stocks-----	170,499.77	
Interest accrued on collateral loans-----	12,751.92	
Interest accrued on other assets-----	4,000.00	
Rents due and accrued on company's property or lease-----	13,343.82	
Total rents and interest due and accrued-----		617,521.50
Market value of bonds and stocks over book value-----		639,486.63

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 114,892.27	\$ 776,832.78	
Gross deferred premiums on policies in force December 31, 1904 -----	92,715.43	844,810.51	
Total -----	\$ 207,607.70	\$ 1,621,643.29	
Deduct loading, 20 per cent.-----	41,521.54	324,328.66	
Net amount of uncollected and deferred premiums-----	\$ 166,086.16	\$ 1,297,314.63	
			1,463,400.79
All other assets, viz.: Net unreported annuities-----			14,769.01
Gross assets -----			\$ 68,601,835.35

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, etc.-----	\$ 8,759.98	
Cash advanced to agents -----	259,047.35	
Agents' debit balances -----	2,057.58	
Bills receivable-----	88,368.33	
Total -----		358,233.24
Total admitted assets-----		\$ 68,243,602.11

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Pennsylvania Insurance Department on the Actuaries' Table of Mortality with 4 per cent. interest and the 3 and 3½ per cent. American Tables -----	\$54,017,943.00	
Same for reversionary additions-----	914,630.00	
Same for annuities (including those in reduction of premiums)-----	1,886,990.00	
Total -----	\$56,819,563.00	
Deduct net value of risks of this company re-insured in other solvent companies -----	80,106.00	
Net reserve-----		\$ 56,739,457.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies-----		1,301,316.00
Trust deposits-----		14,947.00
Claims for death losses in process of adjustment or adjusted and not due-----	\$ 341,095.36	
Total policy claims -----		341,095.36
Premiums paid in advance including surrender values so applied-----		56,400.51
Commissions due to agents on premium notes when paid-----		6,152.18



Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued -----	\$ 14,000.00
Dividends or other profits due to policy-holders, including those contingent on payment of outstanding and deferred premiums-----	155,699.98
Dividends apportioned, payable to policy-holders during 1905-----	162,363.04
Accumulated surplus fund -----	2,641,179.49
Five year option-----	612,870.24
Life rate endowment -----	521,406.78
Four per cent. bonds -----	291,466.31
Six per cent. bonds-----	91,308.00
Special 3½ per cent. reserve-----	1,062,679.00
Total -----	\$ 64,012,340.89
Unassigned funds—surplus -----	4,231,261.22
Total liabilities -----	<u>\$ 68,243,602.11</u>

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	74,308	\$173,664,081.00	34,079	\$ 72,127,337.00	16,670	\$ 51,267,954.00	\$ 1,270,986.00	125,057	\$ 298,330,358.00	
Issued during year	10,050	19,613,491.00	5,430	9,751,176.00	5,099	15,747,472.00		20,579	45,112,139.00	
Revived during year	2,674	6,168,270.00	1,390	2,356,911.00	2,486	7,474,556.00	2,393.00	6,550	16,002,030.00	
Increased during year	99	198,410.00	80	149,452.00	311	911,225.00	167,434.00	490	1,426,521.00	
Totals before transfers	87,131	199,644,252.00	40,979	84,384,876.00	24,566	75,401,107.00				
Transfers, deductions	99	198,410.00	80	149,452.00	311	911,225.00				
Transfers, additions	337	932,819.00	110	241,520.00	43	84,748.00				
Balance of transfers	238	734,409.00	30	92,068.00	268	826,477.00				
Totals after transfers	87,369	200,378,661.00	41,009	84,476,944.00	24,298	74,574,630.00	1,440,813.00	152,676	360,871,048.00	
Deduct ceased:										
By death	814	2,323,395.00	216	454,668.00	139	450,679.00	21,258.00	1,169	3,250,000.00	
By maturity			449	1,095,464.00			26,073.00	449	1,121,537.00	
By expiry	2	24,000.00			512	1,523,760.00		514	1,547,760.00	
By surrender	627	1,652,219.00	493	1,127,386.00	925	2,096,999.00	25,912.00	1,845	4,882,516.00	
By lapse	3,570	6,650,312.00	1,573	2,574,842.00	2,255	6,736,270.00	5,437.00	7,398	15,966,861.00	
By decrease	112	523,325.00	80	411,099.00	311	1,151,663.00		503	2,086,087.00	
Total terminated	5,125	11,173,251.00	2,811	5,663,459.00	3,942	11,939,371.00	78,680.00	11,878	28,845,761.00	
Outstanding end of year	82,244	189,205,410.00	38,198	78,813,485.00	20,356	62,635,259.00	1,362,133.00	140,798	332,016,287.00	
Policies re-insured								103	2,640,133.00	

EXHIBIT OF ANNUITIES—In force December 31, 1904: Number, 797, representing in annual payments \$342,923.82.

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	3,540	\$ 6,642,921.00
Policies issued during the year-----	685	1,153,621.00
<b>Total</b> -----	<b>4,225</b>	<b>\$ 7,796,542.00</b>
Deduct ceased to be in force during the year-----	239	446,493.00
Policies in force December 31, 1904 -----	3,986	\$ 7,350,049.00
Losses and claims unpaid December 31, 1903 -----	2	1,086.00
Losses and claims incurred during the year-----	18	36,630.63
<b>Total</b> -----	<b>20</b>	<b>\$ 37,716.63</b>
Losses and claims settled during the year, in cash-----	18	35,130.63
Losses and claims unpaid December 31, 1904 -----	2	2,586.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		<u>257,553.23</u>

## PHOENIX MUTUAL LIFE INSURANCE COMPANY OF CONNECTICUT.

Incorporated May, 1851.

Commenced Business May, 1851.

JOHN M. HOLCOMBE, President.

SILAS H. CORNWELL, Secretary.

Home Office, 49 Pearl Street, Hartford, Conn.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 16,369,315.19

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$2,975.34 for first year's re-insurance--\$	437,204.04	
Surrender values applied to pay first year's premiums-----	2,106.95	
<b>Total first year's premiums on original policies</b> -----	<b>\$ 439,310.99</b>	
Dividends applied to purchase paid-up additions and annuities-----	62,222.00	
Surrender values applied to purchase paid-up insurance and annuities-----	85,914.00	
Consideration for original annuities involving life contingencies-----	9,965.56	
Consideration for supplementary contracts involving life contingencies,	446.00	
<b>Total new premiums</b> -----	<b>\$ 597,858.55</b>	
Renewal premiums without deduction for commissions or other expenses, less \$24,309.70 for re-insurance on renewals -----	2,383,656.72	
Dividends applied to pay renewal premiums -----	216,343.52	
Surrender values applied to pay renewal premiums-----	7,167.54	
<b>Total renewal premiums</b> -----	<b>\$ 2,607,167.78</b>	
<b>Total premium income</b> -----		<b>3,205,026.33</b>
Consideration for supplementary contracts not involving life contingencies-----		5,675.00
Premium notes, loans or liens restored by revival of policies-----		56.00
Interest on mortgage loans-----	\$ 534,864.82	
Interest on bonds and dividends on stocks -----	198,671.07	
Interest on premium notes, policy loans or liens-----	72,582.09	
Interest on other debts due the company-----	8,537.61	
Rent from company's property, including \$8,000.00 for company's own occupancy-----	37,700.75	
<b>Total interest and rents</b> -----		<b>852,574.79</b>



Profit on sale or maturity of ledger assets -----	\$ 20,133.42
From other sources -----	605.71
Total income -----	\$ 4,084,071.23
Sum of both amounts -----	\$ 20,453,386.42

## DISBURSEMENTS.

For death claims (less \$7,912.90 re-insurance), \$1,073,330.19; additions, \$12,337.00 -----	\$ 1,085,667.19
For matured endowments, \$123,312.00; additions, \$5,220.50 -----	128,532.50
Net amount paid for losses and matured endowments -----	\$ 1,214,199.69
For annuities involving life contingencies -----	9,974.64
Premium notes voided by lapse -----	4,636.50
Surrender values paid in cash -----	193,667.18
Surrender values applied to pay new premiums -----	2,106.95
Surrender values applied to pay renewal premiums -----	7,167.54
Surrender values applied to purchase paid-up insurance and annuities -----	85,914.00
Dividends paid to policy-holders in cash -----	4,883.11
Dividends applied to pay renewal premiums -----	216,343.52
Dividends applied to purchase paid-up additions and annuities -----	62,222.00
Total paid policy-holders -----	\$ 1,808,115.13
Paid for claims on supplementary contracts not involving life contingencies -----	5,316.77
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$232,331.23; renewal premiums, \$163,912.76; annuities (original), \$498.23 -----	396,742.27
Commuting renewal commission -----	2,750.00
Salaries and allowances for agencies, including managers, agents and clerks -----	55,400.05
Agency supervision, traveling and all other expenses -----	22,995.33
Medical examiners' fees -----	42,006.00
Inspection of risks -----	4,219.14
Salaries and all other compensation of officers and Home Office employees -----	96,620.13
Rent, including \$8,000.00 for company's own occupancy -----	30,356.34
Advertising, \$9,236.02; printing and stationery, \$20,300.13; postage, \$12,987.31 -----	42,523.46
Legal expenses -----	3,496.83
Furniture, fixtures and safes -----	2,795.96
Insurance taxes, licenses and department fees -----	86,310.01
Taxes on real estate -----	8,473.37
Repairs and expenses (other than taxes) on real estate -----	10,708.66
Loss on sale or maturity of ledger assets, including sums charged off from cost of real estate -----	22,912.12
All other disbursements -----	17,712.76
Total disbursements -----	2,652,454.33
Balance -----	\$ 17,800,932.09

## LEDGER ASSETS.

Book value of real estate -----	\$ 674,441.19
Mortgage loans on real estate -----	10,983,855.28
Loans made to policy-holders on this company's policies, assigned as collateral -----	1,071,589.00
Premium notes on policies in force -----	210,573.45
Book value of bonds and stocks -----	4,410,494.26
Deposited in trust companies and banks on interest -----	449,821.81
Cash in company's office -----	157.10
Total ledger assets -----	\$ 17,800,932.09

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$	215,588.22	
Interest due on premium notes, policy loans or liens -----		<u>3,567.87</u>	
Total interest due and accrued -----	\$		219,156.09
Market value of bonds and stocks over book value -----			<u>192,253.34</u>
		<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$	9,982.41	\$ 113,292.14
Gross deferred premiums on policies in force December 31, 1904 -----		<u>22,698.49</u>	<u>171,020.21</u>
Total -----	\$	32,680.90	\$ 284,312.35
Deduct loading, 18 per cent. -----		<u>5,882.56</u>	<u>51,176.21</u>
Net amount of uncollected and deferred premiums--	\$	<u>26,798.34</u>	<u>\$ 233,136.14</u>
			259,934.48
Total admitted assets-----	\$		<u><u>18,472,276.00</u></u>

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the company on the Actuaries' Table of Mortality, with 4 per cent. interest on all policies issued prior to January 1, 1901, and on all policies issued subsequent to January 1, 1901, on the American Table of Mortality, with 3½ per cent. interest on non-participating policies and with 3 per cent. in- terest on participating policies -----				\$16,950,614.00
Same for reversionary additions -----				462,876.00
Same for annuities (including those in reduction of premiums) -----				<u>92,248.00</u>
Total -----				<u>\$17,505,738.00</u>
Deduct net value of risks of this company re-insured in other solvent companies-----				<u>100,358.00</u>
Net reserve-----				\$ 17,405,380.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----				26,839.00
Claims for death losses in process of adjustment or adjusted and not due--				\$ 11,323.00
Claims for death losses which have been reported and no proofs received,				<u>20,148.00</u>
Total policy claims -----				31,471.00
Premiums paid in advance -----				23,084.00
Dividends apportioned, payable to policy-holders during 1905-----				8,914.00
Other liabilities, viz.: Special policy reserve -----				<u>175,000.00</u>
Total -----				<u>\$ 17,670,688.00</u>
Unassigned funds—surplus -----				<u>801,588.00</u>
Total liabilities -----				<u><u>\$ 18,472,276.00</u></u>

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	19,028	\$33,005,850.00	22,453	\$34,688,342.00	3,629	\$ 6,779,860.00	\$ 669,683.00	45,110	\$ 75,143,735.00	
Issued during year-----	186	392,858.00	6,053	9,027,200.00	896	2,074,571.00	102,895.00	7,135	11,597,524.00	
Revived during year-----	4	5,550.00	16	29,250.00	2	5,000.00	1,705.00	22	41,505.00	
Increased during year-----		5,747.00		10,600.00		8,500.00			24,857.00	
Totals before transfers-----	19,218	33,410,005.00	28,522	43,755,392.00	4,527	8,867,931.00				
Transfers, deductions-----	199	377,902.00	297	491,617.00	208	788,374.00				
Transfers, additions-----	69	161,025.00	326	516,476.00	309	980,392.00				
Balance of transfers-----	130	216,877.00	29	24,859.00	101	192,018.00				
Totals after transfers-----	19,088	33,193,128.00	28,551	43,780,251.00	4,628	9,059,949.00	774,283.00	52,267	86,807,611.00	
Deduct ceased :										
By death-----	453	777,574.00	170	226,462.00	33	55,556.00	12,337.00	656	1,071,929.00	
By maturity-----			91	123,312.00			5,220.00	91	128,532.00	
By expiry-----					106	169,080.00		106	169,080.00	
By surrender-----	281	623,223.00	355	662,959.00	36	48,816.00	17,546.00	672	1,352,544.00	
By lapse-----	85	284,818.00	1,423	2,140,464.00	502	1,067,710.00	2,728.00	2,010	3,495,720.00	
By decrease-----		25,800.00		41,500.00		27,622.00			94,922.00	
Total terminated-----	819	1,711,415.00	2,039	3,194,697.00	677	1,368,784.00	37,831.00	3,535	6,312,727.00	
Outstanding end of year-----	18,269	31,481,713.00	26,512	40,585,554.60	3,951	7,691,165.00	736,452.00	48,732	80,494,884.00	
Policies re-insured-----	31	274,050.00	22	191,500.00	33	377,559.00		89	842,759.00	

EXHIBIT OF ANNUITIES—In force December 31, 1904: Number, 71, representing in annual payments \$12,357.09.



## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	1,367	\$ 1,868,535.00
Policies issued during the year -----	478	583,491.00
Total -----	1,845	\$ 2,452,026.00
Deduct ceased to be in force during the year -----	271	331,500.00
Policies in force December 31, 1904 -----	1,574	\$ 2,120,526.00
Losses and claims incurred during the year -----	20	21,000.00
Total -----	20	\$ 21,000.00
Losses and claims settled during the year, in cash -----	20	21,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		78,944.32

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF  
NEW YORK.

Incorporated February 25, 1875.

Commenced Business August 10, 1875.

EDWARD W. SCOTT, President.

WILLIAM E. STEVENS, Secretary.

Home Office, 346 Broadway, New York City, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 6,399,745.44

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$1,118.03 for first year's re-insurance -----	\$ 654,013.47	
Surrender values applied to purchase paid-up insurance and annuities --	12,893.55	
Consideration for original annuities involving life contingencies -----	66,812.00	
Total new premiums -----	\$ 733,719.02	
Renewal premiums without deduction for commissions or other expenses, less \$6,349.65 for re-insurance on renewals -----	2,797,697.34	
Dividends applied to pay renewal premiums -----	127,881.51	
Total renewal premiums -----	\$ 2,925,578.85	
Total premium income -----		3,659,297.87
Consideration for supplementary contracts not involving life contingencies -----		26,979.30
Premium notes, loans or liens restored by revival of policies -----		728.29
Interest on mortgage loans -----	\$ 27,608.05	
Interest on collateral loans -----	411.00	
Interest on bonds and dividends on stocks -----	25,446.57	
Interest on premium notes, policy loans or liens -----	123,946.33	
Interest on other debts due the company -----	7,146.68	
Rent from company's property -----	261,262.09	
Total interest and rents -----		445,820.72
Profit on sale or maturity of ledger assets -----		238,145.35
From other sources -----		750.00
Total income -----	\$	4,371,721.53
Sum of both amounts -----	\$	10,771,466.97

## DISBURSEMENTS.

For death claims (less \$42,143.00 re-insurance) -----	\$ 1,454,171.38
For matured endowments -----	1,000.00
Net amount paid for losses and matured endowments -----	\$ 1,455,171.38
For annuities involving life contingencies -----	15,782.40
Premium notes voided by lapse -----	13,757.48
Surrender values paid in cash -----	227,209.62
Surrender values applied to purchase paid-up insurance and annuities -----	12,893.55
Dividends paid to policy-holders in cash -----	45,997.84
Dividends applied to pay renewal premiums -----	127,881.51
Total paid policy-holders -----	\$ 1,898,693.78
Paid for claims on supplementary contracts not involving life contingencies -----	81,536.00
Paid stockholders for interest or dividends -----	6,972.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$338,941.97; renewal premiums, \$176,088.91; annuities, \$2,560.05 -----	517,590.93
Salaries and allowances for agencies, including managers, agents and clerks -----	101,989.57
Agency supervision, traveling and all other expenses -----	125,510.05
Medical examiners' fees -----	69,484.37
Inspection of risks -----	16,756.04
Salaries and all other compensation of officers and Home Office employees -----	275,844.58
Rent, less \$1,066.75 received under sublease -----	69,239.83
Advertising, \$23,346.81; printing and stationery, \$27,081.29; postage, \$25,550.65 -----	75,978.75
Legal expenses -----	38,332.00
Furniture, fixtures and safes -----	7,353.82
Insurance taxes, licenses and department fees -----	65,803.64
Taxes on real estate -----	41,196.60
Repairs and expenses (other than taxes) on real estate -----	158,714.96
All other disbursements -----	32,040.67
Total disbursements -----	\$ 3,583,037.59
Balance -----	\$ 7,188,429.38

## LEDGER ASSETS.

Book value of real estate -----	\$ 2,514,793.26
Mortgage loans on real estate -----	700,295.22
Loans secured by pledge of bonds, stocks or other collateral -----	9,200.00
Loans made to policy-holders on this company's policies, assigned as collateral -----	2,289,450.96
Premium notes on policies in force -----	261,446.16
Book value of bonds and stocks -----	796,999.92
Deposited in trust companies and banks on interest -----	360,695.92
Cash in company's office -----	33,593.73
Deposited in banks (not on interest) -----	93,967.56
Bills receivable -----	980.88
Agents' balances -----	77,005.77
All other -----	50,000.00
Total ledger assets -----	\$ 7,188,429.38

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$ 10,794.46
Interest accrued on bonds and stocks -----	10,765.39
Interest accrued on collateral loans -----	85.15
Interest due and accrued on premium notes, policy loans or liens -----	55,805.04



Interest accrued on other assets-----	\$	4,250.00	
Rents accrued on company's property or lease-----		6,561.02	
Total rents and interest due and accrued-----	\$		88,261.06
Market value of real estate over book value-----			189,706.74
Market value of bonds and stocks over book value-----			18,400.23

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904-----	\$ 6,214.00	\$ 220,414.00	
Gross deferred premiums on policies in force December 31, 1904-----	28,119.00	242,314.00	
Total-----	\$ 34,333.00	\$ 462,728.00	
Deduct loading, 20 per cent.-----	6,866.00	92,545.00	
Net amount of uncollected and deferred premiums-----	\$ 27,467.00	\$ 370,183.00	
			397,650.00
All other assets, viz.:			
Due from the Comptroller of the State of New York for excess taxes-----			13,235.50
Gross assets-----			\$ 7,895,682.91

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances-----	\$	77,005.77	
Bills receivable-----		980.88	
Premium notes or loans on policies in excess of net value of their policies-----		33,220.00	
Total-----			111,206.65
Total admitted assets-----	\$		<u>7,784,476.26</u>

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Insurance Department of the State of New York on the Combined and American Tables of Mor- tality, with 4 and 3½ per cent. interest-----	\$	6,736,063.00	
Same for annuities (including those in reduction of premiums)-----		184,815.00	
Total-----	\$	6,920,878.00	
Deduct net value of risks of this company re-insured in other solvent companies-----		8,512.00	
Net reserve-----	\$		6,912,366.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies-----			30,417.00
Reserve on policies cancelled and not included in item 1, upon which a surrender value may be demanded-----			13,172.00
Claims for death losses in process of adjustment or adjusted and not due-----	\$	76,400.00	
Claims for death losses which have been reported and no proofs received-----		24,500.00	
Claims for death losses and other policy claims resisted by the company,-----		49,000.00	
Total policy claims-----			149,900.00
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums-----			2,185.33
Other liabilities, viz.: Trust funds and accrued interest-----			26,795.82
Total-----	\$		<u>7,134,836.15</u>
Capital stock-----			100,000.00
Unassigned funds to provide for all contingencies-----			549,640.11
Total liabilities-----	\$		<u>7,784,476.26</u>



## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
At end of previous year-----	12,456	\$ 24,887,512.00	2,189	\$ 4,351,233.00	25,720	\$68,703,452.00			40,365	\$ 97,942,197.00
Issued during year-----			50	52,100.00	12,517	21,462,601.00			12,567	21,514,701.00
Revived during year-----	138	322,866.00	29	46,700.00	221	539,767.00			388	909,333.00
Increased during year-----	17	4,575.00		1,700.00	40	61,705.00			57	67,980.00
Totals before transfers-----	12,611	25,214,953.00	2,268	4,451,733.00	38,498	90,767,825.00				
Transfers, deductions-----	24	84,743.00	7	18,000.00	5,290	8,542,790.00				
Transfers, additions-----	4,462	7,228,955.00	844	1,361,835.00	15	54,743.00				
Balance of transfers-----	4,438	7,144,212.00	837	1,343,835.00	5,275	8,488,047.00				
Totals after transfers-----	17,049	32,359,165.00	3,105	5,795,568.00	33,223	82,279,478.00			53,377	120,434,211.00
Deduct ceased:										
By death-----	150	345,849.00	12	47,100.00	378	1,069,367.00			540	1,462,316.00
By maturity-----			3	7,000.00					3	7,000.00
By expiry-----					2,414	4,939,433.00			2,414	4,939,433.00
By surrender-----	165	517,298.00	59	182,807.00	94	206,560.00			318	906,465.00
By lapse-----	1,106	1,179,023.00	149	217,001.00	6,950	16,485,203.00			8,205	17,881,227.00
By decrease-----		151,202.00		19,620.00		610,103.00				780,925.00
Total terminated-----	1,421	2,193,372.00	223	473,328.00	9,836	23,310,666.00			11,480	25,977,366.00
Outstanding end of year-----	15,628	30,165,793.00	2,882	5,322,240.00	23,387	58,968,812.00			41,897	94,456,845.00
Policies re-insured-----	1	30,000.00			31	328,300.00			32	358,300.00

EXHIBIT OF ANNUITIES—In force December 31, 1904: Number, 11, representing in annual payments \$17,307.40.

## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903-----	1,384	\$ 3,047,911.00
Policies issued during the year-----	402	817,746.00
Total-----	1,786	\$ 3,865,657.00
Deduct ceased to be in force during the year-----	287	583,251.00
Policies in force December 31, 1904-----	1,499	\$ 3,282,406.00
Losses and claims unpaid December 31, 1903-----	2	26,500.00
Losses and claims incurred during the year-----	26	72,304.00
Total-----	28	\$ 98,804.00
Losses and claims settled during the year, in cash-----	27	97,804.00
Losses and claims unpaid December 31, 1904-----	1	1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		122,144.02

## PRUDENTIAL INSURANCE COMPANY OF AMERICA.

Incorporated, 1873.

Commenced Business, 1876.

JOHN F. DRYDEN, President.

EDWARD GRAY, Secretary.

Home Office, 761 to 769 Broad Street, Newark, N. J.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 68,968,499.60

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$48,825.73 for first year's re-insurance-----	\$ 7,464,573.22	
Surrender values applied to pay first year's premiums-----	854.73	
Total first year's premiums on original policies-----	\$ 7,465,427.95	
Dividends applied to purchase paid-up additions and annuities-----	29,440.37	
Surrender values applied to purchase paid-up insurance and annuities-----	876,406.30	
Consideration for original annuities involving life contingencies-----	100,704.67	
Consideration for supplementary contracts involving life contingencies-----	3,778.10	
Total new premiums-----	\$ 8,475,757.39	
Renewal premiums without deduction for commissions or other expenses, less \$105,660.78 for re-insurance on renewals-----	32,605,035.00	
Dividends applied to pay renewal premiums-----	71,227.04	
Surrender values applied to pay renewal premiums-----	1,754.95	
Renewal premiums for deferred annuities-----	1,922.95	
Total renewal premiums-----	\$32,679,939.94	
Total premium income-----		41,155,697.33
Consideration for supplementary contracts not involving life contingencies-----		98,144.49
Premium notes, loans or liens restored by revival of policies-----		24,312.72
Interest on mortgage loans-----	\$ 652,156.25	
Interest on collateral loans-----	287,002.16	
Interest on bonds and dividends on stocks-----	1,444,285.33	
Interest on premium notes, policy loans or liens-----	124,852.15	

Interest on other debts due the company	\$ 169,418.36
Rent from company's property, including \$399,501.40 for company's own occupancy	769,897.52
Total interest and rents	\$ 3,447,611.77
Profit on sale or maturity of ledger assets	2,792.03
From other sources	550.00
Total income	\$ 44,729,108.34
Sum of both amounts	\$ 113,697,607.94

## DISBURSEMENTS.

For death claims (less \$62,000.00 re-insurance), \$11,104,794.97; additions, \$153,710.68	\$11,258,505.65
For matured endowments, \$49,115.36; additions, \$52.00	49,167.36
Net amount paid for losses and matured endowments	\$11,307,673.01
For annuities involving life contingencies	47,650.61
Surrender values paid in cash	375,470.10
Surrender values applied to pay new premiums	854.73
Surrender values applied to pay renewal premiums	1,754.95
Surrender values applied to purchase paid-up insurance and annuities	876,406.30
Dividends paid to policy-holders in cash	784,921.66
Dividends applied to pay renewal premiums	71,227.04
Dividends applied to purchase paid-up additions and annuities	29,440.37
Total paid policy-holders	\$13,495,398.77
Paid for claims on supplementary contracts not involving life contingencies	13,507.23
Paid stockholders for interest or dividends	200,000.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$3,889,961.29; renewal premiums, \$3,917,523.13; annuities (original), \$4,862.55; (renewals), \$64.20	7,812,411.17
Commuting renewal commissions	17,263.81
Salaries and allowances for agencies, including managers, agents and clerks	2,857,885.60
Agency supervision, traveling and all other expenses	302,675.40
Medical examiners' fees	596,379.80
Inspection of risks	20,456.22
Salaries and all other compensation of officers and Home Office employees	1,358,854.38
Rent, including \$399,501.40 for company's own occupancy, less \$1,492.56, received under sublease	676,587.93
Advertising, \$219,232.86; printing and stationery, \$310,958.29; postage, exchange and express, \$110,141.04	640,332.19
Legal expenses	97,836.61
Furniture, fixtures and safes	37,954.19
Insurance taxes, licenses and department fees	676,609.79
Taxes on real estate	161,419.77
Repairs and expenses (other than taxes) on real estate	263,865.69
Loss on sale or maturity of ledger assets	6,349.06
All other disbursements	657,753.72
Total disbursements	29,893,541.33
Balance	\$ 83,804,066.61



## LEDGER ASSETS.

Book value of real estate-----	\$12,494,957.86	
Mortgage loans on real estate-----	15,682,358.73	
Loans secured by pledge of bonds, stocks or other collateral-----	5,665,100.00	
Loans made to policy-holders on this company's policies, assigned as collateral-----	1,993,878.53	
Premium notes on policies in force-----	434,071.59	
Book value of bonds and stocks-----	40,697,570.44	
Deposited in trust companies and banks on interest-----	6,154,811.25	
Cash in company's office-----	127,334.94	
Deposited in banks (not on interest)-----	550,536.90	
Bills receivable-----	3,446.37	
Total ledger assets-----	\$	83,804,066.61

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$	321,110.26
Interest accrued on bonds and stocks-----		282,393.36
Interest accrued on collateral loans-----		17,861.55
Interest accrued on premium notes, policy loans or liens-----		1,805.04
Interest due on other assets-----		1,291.12
Rents due and accrued on company's property or lease-----		17,314.52
Total rents and interest due and accrued-----		641,775.85
Market value of bonds and stocks over book value-----		1,430,997.43
Due from other companies for losses or claims on policies of this company re-insured,		526.37

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1904-----	\$ 67,539.49	\$ 1,009,491.67	
ross deferred premiums on policies in force December 31, 1904-----	489,157.18	1,877,119.82	
Total-----	\$ 556,696.67	\$ 2,886,611.49	
Deduct loading, 50 and 20 per cent.-----	112,231.85	693,041.54	
Net amount of uncollected and deferred premiums-----	\$ 444,464.82	\$ 2,193,569.95	
All other assets, viz.:			2,638,034.77
Furniture, fixtures and safes-----			50,000.00
Stationery and printed matter, \$10,000.00; law libraries, \$6,815.14-----			16,815.14
Gross assets-----			\$ 88,582,216.17

## DEDUCT ASSETS NOT ADMITTED.

Supplies, furniture, fixtures, etc.-----	\$ 66,815.14
Bills receivable-----	3,446.37
Total-----	70,261.51
Total admitted assets-----	\$ 88,511,954.66

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the company on the Actuaries' Table of Mortality, with 4 per cent. interest on policies issued prior to January 1, 1901, and the American Experience Table of Mortality, with 3 per cent. interest on policies issued subsequent to December 31, 1900-----	\$69,638,009.00
Same for reversionary additions-----	121,406.00
Same for annuities (including those in reduction of premiums)-----	560,489.00
Total-----	\$ 70,319,904.00

Deduct net value of risks of this company re-insured in other solvent companies -----	\$ 286,986.00	
Net reserve-----		\$ 70,032,918.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies-----		206,306.97
Liability on policies cancelled and not included in item 1, upon which a surrender value may be demanded -----		173,416.00
Claims for death losses in process of adjustment or adjusted and not due--\$	180,327.16	
Claims for death losses which have been reported and no proofs received--	189,896.46	
Claims for matured endowments due and unpaid-----	2,590.00	
Claims for death losses and other policy claims resisted by the company,	60,176.00	
Due and unpaid on annuity claims involving life contingencies-----	215.00	
Total policy claims -----		433,204.62
Premiums paid in advance, including surrender values so applied-----		327,792.64
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued-----		155,784.88
Dividends or other profits due to policy-holders, including those contingent on payment of outstanding and deferred premiums -----		70,879.77
Dividends apportioned, payable to policy-holders during 1905-----		16,803.18
Special reserve-----		3,711,122.00
Other liabilities -----		63,277.98
Total -----	\$	75,191,506.04
Capital stock -----		2,000,000.00
Unassigned funds—surplus -----		11,320,448.62
Total liabilities -----	\$	88,511,954.66

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	201,366	\$239,984,714.00	59,636	\$60,289,743.00	9,849	\$16,866,870.00	\$	270,851	\$317,322,903.00	
Issued during year-----	66,939	74,739,749.00	26,201	21,857,075.00	3,000	7,772,885.00		96,140	104,434,408.00	
Revived during year-----	3,512	3,163,423.00	1,332	916,093.00	74	165,410.00		4,918	4,244,026.00	
Increased during year-----		299,088.00		432,157.00		74,486.00			805,731.00	
Totals before transfers-----	271,817	318,186,974.00	87,169	83,495,068.00	12,923	24,879,651.00				
Transfers, deductions-----	10,036	11,630,754.00	1,786	1,856,269.00						
Transfers, additions-----					11,822	13,487,023.00				
Balance of transfers-----	10,036	11,630,754.00	1,786	1,856,269.00	11,822	13,487,023.00				
Totals after transfers-----	261,781	306,556,220.00	85,383	81,638,799.00	24,745	38,366,674.00	246,275.00	371,909	426,807,968.00	
Deduct ceased:										
By death-----	1,286	2,025,521.00	384	552,227.00	61	211,570.00	2,067.00	2,271	2,791,385.00	
By maturity-----			56	49,633.00		2,365.00	52.00	56	52,050.00	
By expiry-----					11,600	16,071,351.00		11,600	16,071,351.00	
By surrender-----	1,172	1,736,354.00	646	805,198.00		1,270.00	3,778.00	1,818	2,636,600.00	
By lapse-----	23,295	17,828,614.00	7,885	4,540,864.00	622	1,579,122.00		31,802	23,948,600.00	
By decrease-----	13	276,504.00	2	81,215.00	9	209,494.00		24	567,213.00	
Total terminated-----	26,306	21,866,993.00	8,973	6,119,137.00	12,292	18,075,172.00	5,897.00	47,571	46,067,199.00	
Outstanding end of year-----	235,475	284,689,227.00	76,410	75,519,662.00	12,453	20,291,502.00	240,378.00	324,338	380,740,769.00	
Policies re-insured-----	119	3,288,284.00	15	375,000.00	48	1,603,561.00	345.00	182	5,267,190.00	

EXHIBIT OF ANNUITIES—In force December 31, 1904; Number, 190, representing in annual payments \$59,381.00.  
 EXHIBIT OF INDUSTRIAL POLICIES—In force December 31, 1904; Number, 5,642,335, in amount \$675,992,239.00.



## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	1,711	\$ 2,897,166.00
Policies issued during the year -----	1,143	1,737,296.00
Total -----	2,854	\$ 4,634,462.00
Deduct ceased to be in force during the year -----	340	491,617.00
Policies in force December 31, 1904 -----	2,514	\$ 4,142,845.00
Losses and claims unpaid December 31, 1903 -----	3	6,000.00
Losses and claims incurred during the year -----	17	28,439.00
Total -----	20	\$ 34,439.00
Losses and claims settled during the year, in cash -----	18	22,439.00
Losses and claims unpaid December 31, 1904 -----	2	12,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		<u>144,387.96</u>

## RELIANCE LIFE INSURANCE COMPANY OF PENNSYLVANIA.

Incorporated March 31, 1903.

Commenced Business May 4, 1903.

JAMES H. REED, President.

L. C. ROBENS, Secretary.

Home Office, Farmers Bank Building, 5th Avenue and Wood Street, Pittsburg, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 2,053,734.97

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$1,418.80 for first year's re-insurance -----	\$ 135,604.14	
Dividends applied to purchase paid-up additions and annuities -----	334.41	
Total new premiums -----	\$ 135,938.55	
Renewal premiums without deduction for commissions or other expenses, less \$2,210.51 for re-insurance on renewals -----	31,206.01	
Total renewal premiums -----	\$ 31,206.01	
Total premium income -----		167,144.56
Interest on mortgage loans -----	\$ 1,436.81	
Interest on bonds and dividends on stocks -----	36,817.75	
Interest on premium notes, policy loans or liens -----	2,292.70	
Interest on other debts due the company -----	24,455.86	
Total interest -----		65,003.12
From other sources -----		446.77
Total income -----	\$	<u>232,594.45</u>
Sum of both amounts -----	\$	<u>2,286,329.42</u>

## DISBURSEMENTS.

For death claims -----	\$	6,000.00	
Net amount paid for losses -----	\$	6,000.00	
Dividends applied to purchase paid-up additions and annuities -----		334.41	
Total paid policy-holders -----	\$	6,334.41	
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$75,756.41; renewal premiums, \$1,820.10 -----		77,576.51	
Salaries and allowances for agencies, including managers, agents and clerks -----		29,130.74	
Agency supervision, traveling and all other expenses -----		4,423.88	
Medical examiners' fees -----		13,449.92	
Inspection of risks -----		3,366.97	
Salaries and all other compensation of officers and Home Office em- ployees -----		44,497.28	
Rent -----		16,190.45	
Advertising, \$59,388.34; printing and stationery, \$12,743.38; postage, \$1,156.00 -----		73,287.72	
Legal expenses -----		1,793.79	
Furniture, fixtures and safes -----		843.96	
Insurance taxes, licenses and department fees -----		3,067.04	
All other disbursements -----		7,615.87	
Total disbursements -----	\$	281,578.54	
Balance -----	\$	2,004,750.88	

## LEDGER ASSETS.

Mortgage loans on real estate -----	\$	188,246.75	
Loans made to policy-holders on this company's policies, assigned as collateral -----		30,000.00	
Book value of bonds and stocks -----		1,171,131.63	
Deposited in trust companies and banks on interest -----		538,103.56	
Cash in company's office -----		1,330.21	
Accounts receivable -----		1,868.90	
Agents' balances -----		74,069.83	
Total ledger assets -----	\$	2,004,750.88	

## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$	2,141.35	
Interest accrued on bonds and stocks -----		18,108.41	
Total interest accrued -----			20,249.76
	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 7,788.55	\$ 5,337.06	
Gross deferred premiums on policies in force December 31, 1904 -----	3,786.72	4,036.20	
Total -----	\$ 11,575.27	\$ 9,373.26	
Deduct loading, 25 per cent. -----	2,893.82	2,343.31	
Net amount of uncollected and deferred premiums --	\$ 8,681.45	\$ 7,029.95	
All other assets, viz.: Office furniture -----			15,711.40
			8,381.03
Gross assets -----	\$		2,049,093.07

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, etc.-----	\$	8,381.03
Agents' debit balances-----		74,069.83
Accounts receivable-----		1,868.90
Total -----	\$	84,319.76
Total admitted assets-----	\$	<u>1,964,773.31</u>

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Pennsylvania Insurance De- partment on the American Experience Table of Mortality, with 3 per cent. interest-----			\$	221,169.00
Total -----	\$			221,169.00
Deduct net value of risks of this company re-insured in other solvent companies -----				1,175.00
Net reserve-----	\$			219,994.00
Claims for death losses which have been reported and no proofs received--	\$	1,000.00		
Total policy claims-----				1,000.00
Premiums paid in advance-----				446.77
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon-----				1,253.50
Total -----	\$			222,694.27
Capital stock-----				1,000,000.00
Unassigned funds—surplus-----				742,079.04
Total liabilities -----	\$			<u>1,964,773.31</u>



## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and Other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	223	\$ 898,650.00	81	\$ 288,500.00	20	\$ 147,500.00	\$	324	\$ 1,314,650.00	
	985	2,182,077.00	632	907,130.00	55	196,500.00		1,672	3,285,707.00	
	2	3,500.00			1	5,000.00		3	8,500.00	
	4	6,200.00			2	2,000.00		6	8,200.00	
	1,214	3,090,427.00	713	1,175,630.00	78	351,000.00				
Transfers, deductions										
Transfers, additions		667.00								
Balance of transfers		667.00								
Totals after transfers	1,214	3,091,094.00	713	1,175,630.00	78	351,000.00		2,005	6,617,724.00	
Deduct ceased:										
By death	3	7,000.00						3	7,000.00	
By maturity										
By expiry					2	4,500.00		2	4,500.00	
By surrender			1	1,000.00				1	1,000.00	
By lapse	85	218,250.00	48	96,500.00	6	34,000.00		139	348,750.00	
By decrease	9	28,000.00	5	10,200.00				14	38,200.00	
Total terminated	97	253,250.00	54	107,700.00	8	38,500.00		159	399,450.00	
Outstanding end of year	1,117	2,837,844.00	659	1,067,930.00	70	312,500.00		1,846	4,218,274.00	
Policies re-insured					11	301,000.00		11	301,000.00	

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies issued during the year-----	61	\$ 138,500.00
Total -----	61	\$ 138,500.00
Policies in force December 31, 1904 -----	61	\$ 138,500.00
Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses -----		<u>4,396.08</u>

## SECURITY LIFE AND ANNUITY INSURANCE COMPANY OF NORTH CAROLINA.

Incorporated January 29, 1901.

Commenced Business, September 2, 1901.

J. VAN LINDLEY, President.

GEORGE A. GRIMSLEY, Secretary.

Home Office, 212 South Elm Street, Greensboro, N. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31 of previous year -----	\$ 144,289.59	
Agents' balances -----	3,097.14	
Extended at -----		\$ 147,386.73

## INCOME.

First year's premiums on original policies without deduction for com- missions or other expenses -----	\$ 43,050.36	
Consideration for supplementary contracts involving life contingencies, -----	13,449.00	
Total new premiums -----	\$ 56,499.36	
Renewal premiums without deduction for commissions or other ex- penses -----	56,987.02	
Total renewal premiums -----	\$ 56,987.02	
Total premium income -----		113,486.38
Consideration for supplementary contracts not involving life contingencies -----		7,105.00
Interest on mortgage loans -----	\$ 1,368.00	
Interest on collateral loans -----	1,474.03	
Total interest -----		2,842.03
Total income -----	\$	<u>123,433.41</u>
Sum of both amounts -----		\$ 270,820.14

## DISBURSEMENTS.

For death claims -----	\$ 7,000.00
For supplementary contracts -----	7,105.00
Net amount paid for losses and supplementary contracts -----	\$ 14,105.00
For annuities involving life contingencies -----	13,449.00
Surrender values paid in cash -----	117.44
Total paid policy-holders -----	\$ 27,671.44
Paid for claims on supplementary contracts not involving life contin- gencies -----	3,887.50
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$24,456.81; renewal premiums, \$2,398.66 -----	26,855.47

Agency supervision, traveling and all other expenses-----	\$	1,205.04	
Medical examiners' fees-----		4,176.50	
Salaries and all other compensation of officers and Home Office employees-----		7,167.49	
Rent-----		600.00	
Advertising, printing and stationery, \$2,150.36; postage, \$285.00-----		2,435.36	
Legal expenses-----		400.00	
Insurance taxes, licenses and department fees-----		528.92	
Total disbursements-----	\$		74,927.72
Balance-----	\$		195,892.42

## LEDGER ASSETS.

Guaranty capital deposited with Insurance Department-----	\$	100,000.00	
Mortgage loans on real estate-----		21,025.00	
Loans secured by pledge of bonds, stocks or other collateral-----		26,647.00	
Loans made to policy-holders on this company's policies, assigned as collateral-----		210.00	
Premium notes on policies in force-----		31,477.08	
Deposited in trust companies and banks on interest-----		2,908.31	
Cash in company's office and deposited in banks (not on interest)-----		10,749.98	
Agents' balances-----		1,868.80	
All other-----		1,006.25	
Total ledger assets-----	\$		195,892.42

## NON-LEDGER ASSETS.

Total interest due and accrued-----			611.00
	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1904-----	\$	\$	2,147.19
Gross deferred premiums on policies in force December 31, 1904-----			2,884.68
Total-----	\$	\$	5,031.87
Deduct loading, 15 per cent.-----			754.78
Net amount of uncollected and deferred premiums-----			4,277.09
Gross assets-----	\$		200,780.51

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, etc.-----	\$	1,006.25	
Agents' debit balances-----		1,868.80	
Total-----			2,875.05
Total admitted assets-----	\$		197,905.46

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Actuary on the Actuaries' Table of Mortality, with 4 per cent. interest-----	\$	25,793.00	
Same for annuities (including those in reduction of premiums)-----		42,570.00	
Net reserve-----	\$		68,363.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies-----			20,497.00
Total-----	\$		88,860.00
Capital stock-----			100,000.00
Unassigned funds—surplus-----			9,045.46
Total liabilities-----	\$		197,905.46





## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903 -----	763	\$ 1,984,900.00
Policies issued during the year -----	575	1,155,400.00
Total -----	1,338	\$ 3,140,300.00
Deduct ceased to be in force during the year -----	86	216,200.00
Policies in force December 31, 1904 -----	1,252	\$ 2,924,100.00
Losses and claims incurred during the year, commuted value -----	6	14,105.00
Total -----	6	\$ 14,105.00
Losses and claims settled during the year, in cash -----		14,105.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		109,186.24

## SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated November 6, 1886.

Commenced Business January 3, 1887.

CHARLES M. TURNER, President.

CHARLES A. LADUE, Registrar.

Home Office, Court and Chenango Streets, Binghamton, N. Y.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 2,098,676.41

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses -----	\$ 372,986.86	
Consideration for original annuities involving life contingencies -----	2,000.00	
Total new premiums -----	\$ 374,986.86	
Renewal premiums without deduction for commissions or other expenses -----	1,068,263.47	
Dividends applied to pay renewal premiums -----	9,022.96	
Surrender values applied to pay renewal premiums -----	11.98	
Total renewal premiums -----	\$ 1,077,298.41	
Total premium income -----		1,452,285.27
Consideration for supplementary contracts not involving life contingencies -----		23,569.50
Premium notes, loans or liens restored by revival of policies -----		86.94
Interest on mortgage loans -----	\$ 16,442.11	
Interest on collateral loans -----	2,450.36	
Interest on bonds and dividends on stocks -----	21,068.86	
Interest on premium notes, policy loans or liens -----	48,035.97	
Interest on other debts due the company -----	2,893.06	
Discount on claims paid in advance -----	241.21	
Rent from company's property -----	2,429.84	
Total interest and rents -----		93,561.41
From other sources -----		747,321.35
Total income -----	\$	2,316,824.47
Sum of both amounts -----	\$	4,415,500.88

## DISBURSEMENTS.

For death claims, \$446,344.83; additions, \$8,865.57-----	\$ 455,210.40
Net amount paid for losses and matured endowments -----	\$ 455,210.40
For annuities involving life contingencies -----	218.00
Premium notes voided by lapse-----	2,429.91
Surrender values paid in cash-----	19,746.10
Surrender values applied to pay renewal premiums-----	11.98
Dividends applied to pay renewal premiums -----	9,022.96
Total paid policy-holders -----	\$ 486,639.35
Paid for claims on supplementary contracts not involving life contingencies -----	2,589.00
Commissions and bonuses to agents, first year's premiums, \$288,848.46; renewal premiums, \$57,279.68; annuities, \$140.00-----	346,268.14
Salaries and allowances for agencies, including managers, agents and clerks -----	128,203.34
Agency supervision, traveling and all other expenses-----	15,767.06
Medical examiners' fees-----	51,009.00
Inspection of risks -----	11,019.68
Salaries and all other compensation of officers and Home Office employees-----	54,453.73
Rent-----	12,678.98
Advertising, \$8,255.46; printing and stationery, \$8,893.64; postage, \$7,532.12 -----	24,621.22
Legal expenses-----	2,231.34
Furniture, fixtures and safes -----	3,495.18
Insurance taxes, licenses and department fees-----	25,374.42
Taxes on real estate-----	1,664.11
Repairs and expenses (other than taxes) on real estate-----	657.85
Loss on sale or maturity of ledger assets-----	1,406.25
All other disbursements-----	109,169.47
Total disbursements -----	\$ 1,277,248.12
Balance -----	\$ 3,138,252.76

## LEDGER ASSETS.

Book value of real estate-----	\$ 374,567.95
Mortgage loans on real estate-----	306,956.00
Loans secured by pledge of bonds, stocks or other collateral-----	25,500.00
Loans made to policy-holders on this company's policies, assigned as collateral -----	1,474,800.41
Premium notes on policies in force-----	18,709.49
Book value of bonds and stocks -----	574,060.50
Deposited in trust companies and banks on interest -----	212,947.88
Cash in company's office -----	4,327.24
Deposited in banks (not on interest) -----	9,970.58
Agents' balances -----	136,412.71
Total ledger assets -----	\$ 3,138,252.76

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 6,130.02
Interest accrued on bonds and stocks -----	3,400.83
Interest accrued on collateral loans -----	204.17
Interest accrued on premium notes, policy loans or liens -----	40,787.60
Interest accrued on other assets -----	190.00
Total interest due and accrued -----	50,712.62



	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 4,103.82	\$ 82,050.17	
Gross deferred premiums on policies in force December 31, 1904 -----	32,720.84	82,010.69	
Total -----	\$ 36,824.66	\$ 164,060.86	
Deduct loading, 20 per cent. -----	7,364.93	32,812.17	
Net amount of uncollected and deferred premiums -----	\$ 29,459.73	\$ 131,248.69	
		\$	160,708.42
Gross assets -----		\$	3,349,673.80

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances -----	\$ 136,412.71	
Premium notes or loans on policies in excess of net value of their policies -----	117,117.21	
Book value of ledger assets over market value, viz.:		
Bonds -----	14,035.50	
Real estate -----	12,767.95	
Total -----		280,333.37
Total admitted assets -----		\$ 3,069,340.43

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the New York State Insurance De- partment on the Combined American Experience Tables of Mor- tality, with 4, 3½ and 3 per cent. interest, -----	\$ 2,419,362.00	
Same for annuities (including those in reduction of premiums) -----	4,115.00	
Net reserve -----	\$	2,423,477.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----		65,967.13
Claims for death losses in process of adjustment or adjusted and not due -----	\$ 29,071.30	
Claims for death losses and other policy claims resisted by the company, -----	15,000.00	
Total policy claims -----		44,071.30
Premiums paid in advance -----		5,983.95
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued -----		24,019.49
Total -----	\$	2,563,518.87
Unassigned funds—surplus -----		505,821.56
Total liabilities -----	\$	3,069,340.43

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
At end of previous year	3,246	\$ 8,487,055.00	1,753	\$ 2,174,054.00	17,072	\$31,157,962.00	\$	567,713.00	22,071	\$ 42,386,784.00
Issued during year	54	22,816.00	125	156,716.00	8,673	11,923,956.00		889,744.00	8,852	12,993,232.00
Revived during year			54	78,830.00	386	815,955.00			440	894,735.00
Increased during year										
Totals before transfers	3,300	8,509,871.00	1,932	2,409,600.00	26,131	43,897,873.00				
Transfers, deductions										
Transfers, additions	3,647	5,098,136.00			3,647	5,098,136.00				
Balance of transfers	3,647	5,098,136.00			3,647	5,098,136.00				
Totals after transfers	6,947	13,608,007.00	1,932	2,409,600.00	22,484	38,799,737.00		1,457,457.00	31,363	56,274,801.00
Deduct ceased:										
By death	46	75,451.00	7	9,000.00	192	381,810.00			245	466,261.00
By maturity										
By expiry										
By surrender	38	51,303.00	5	6,000.00	59	144,732.00			102	202,035.00
By lapse	1,754	2,478,115.00	518	674,876.00	2,484	5,408,857.00			4,756	8,561,848.00
By decrease										
Total terminated	1,838	2,694,869.00	530	689,876.00	2,735	5,935,399.00			5,103	9,230,144.00
Outstanding end of year	5,109	11,003,138.00	1,402	1,719,724.00	19,749	32,864,338.00		1,457,457.00	26,260	47,044,657.00
Policies re-insured										

EXHIBIT OF ANNUITIES—In force December 31, 1904: representing in annual payments \$386.

## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903-----	481	\$ 645,101.00
Policies issued during the year-----	183	217,456.00
Total-----	664	\$ 862,557.00
Deduct ceased to be in force during the year-----	163	205,591.00
Policies in force December 31, 1904-----	501	\$ 656,966.00
Losses and claims incurred during the year-----	2	2,000.00
Total-----	2	\$ 2,000.00
Losses and claims settled during the year, in cash-----	2	2,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses-----		20,054.03

SECURITY TRUST AND LIFE INSURANCE COMPANY  
OF PENNSYLVANIA.

Incorporated May 25, 1871.

Commenced Business July 15, 1895.

THOMAS BRADLEY, President.

I. C. GARVERICK, Secretary.

Home Office, 1011 Chestnut Street, Philadelphia, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 1,980,781.52

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$2,007.60 for first year's re-insurance-----	\$ 235,952.57	
Surrender values applied to purchase paid-up insurance and annuities-----	24,894.00	
Consideration for original annuities involving life contingencies-----	1,861.72	
Total new premiums-----	\$ 262,708.29	
Renewal premiums without deduction for commissions or other expenses-----	700,499.17	
Dividends applied to pay renewal premiums-----	74.12	
Consideration for annuities involving life contingencies-----	36.50	
Total renewal premiums-----	\$ 700,609.79	
Total premium income-----		963,318.08
Consideration for supplementary contracts not involving life contingencies-----		7,350.00
Premium notes, loans or liens restored by revival of policies-----		1,285.53
Interest on mortgage loans-----	\$ 5,833.37	
Interest on collateral loans-----	162.50	
Interest on bonds and dividends on stocks-----	12,105.91	
Interest on premium notes, policy loans or liens-----	14,956.09	
Rent from company's property, including \$18,000.00 for company's own occupancy-----	210,241.39	
Total interest and rents-----		243,299.26
Profit on sale or maturity of ledger assets-----		150.00
From other sources-----		359.30
Total income-----	\$	1,215,762.17
Sum of both amounts-----	\$	3,196,543.69



## DISBURSEMENTS.

For death claims .....	\$ 368,511.91
Net amount paid for losses .....	\$ 368,511.91
For annuities involving life contingencies .....	331.81
Premium notes voided by lapse .....	7,372.51
Surrender values paid in cash .....	40,895.25
Surrender values applied to purchase paid-up insurance and annuities .....	24,894.00
Health and accident insurance claims paid .....	1,991.88
Dividends applied to pay new premiums .....	74.12
Premiums returned to policy-holders .....	1,318.02
Total paid policy-holders .....	\$ 445,389.50
Paid for claims on supplementary contracts not involving life contingencies .....	3,435.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$180,206.46; renewal premiums, \$40,689.13 .....	220,895.59
Salaries and allowances for agencies, including managers, agents and clerks .....	3,419.62
Agency supervision, traveling and all other expenses .....	5,253.25
Medical examiners' fees .....	15,280.00
Inspection of risks .....	6,114.93
Salaries and all other compensation of officers and Home Office employees .....	56,441.74
Rent, including \$18,000.00 for company's own occupancy .....	21,738.03
Advertising, \$6,138.36; printing and stationery, \$16,115.58; postage, \$2,391.58 .....	24,645.52
Legal expenses .....	5,495.78
Furniture, fixtures and safes .....	1,731.02
Insurance taxes, licenses and department fees .....	21,420.15
Taxes on real estate .....	28,477.20
Repairs and expenses (other than taxes) on real estate .....	48,350.92
All other disbursements .....	138,484.56
Total disbursements .....	\$ 1,046,572.81
Balance .....	\$ 2,149,970.88

## LEDGER ASSETS.

Book value of real estate .....	\$ 1,307,000.00
Mortgage loans on real estate .....	142,100.00
Loans secured by pledge of bonds, stocks or other collateral .....	6,065.00
Loans made to policy-holders on this company's policies, assigned as collateral .....	167,189.69
Premium notes on policies in force .....	68,118.12
Book value of bonds and stocks .....	303,140.83
Deposited in trust companies and banks on interest .....	72,057.37
Cash in company's office .....	5,182.40
Deposited in banks (not on interest) .....	3,699.39
Bills receivable .....	2,161.03
Agents' balances .....	46,653.48
All other .....	26,603.57
Total ledger assets .....	\$ 2,149,970.88

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages .....	\$ 5,024.57
Interest accrued on bonds and stocks .....	3,694.33
Interest accrued on collateral loans .....	164.60
Interest accrued on premium notes, policy loans or liens .....	6,231.00
Interest accrued on other assets .....	125.59
Rents due and accrued on company's property or lease .....	9,084.05
Total rents and interest due and accrued .....	24,324.14
Market value of real estate over book value .....	247,500.00
Market value of bonds and stocks over book value .....	6,594.17

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ -----	\$ 25,512.43	
Gross deferred premiums on policies in force December 31, 1904 -----	15,694.74	86,623.04	
Total -----	\$ 15,694.74	\$ 112,135.47	
Deduct loading, 15 per cent. -----	2,354.21	16,820.32	
Net amount of uncollected and deferred premiums -----	\$ 13,340.53	\$ 95,315.15	
All other assets, viz.:			\$ 108,655.68
Cash in transmission -----			6,004.13
Gross assets -----			\$ 2,543,049.00

## DEDUCT ASSETS NOT ADMITTED.

Company's stock owned -----	\$ 18,500.00	
Suspense account -----	120.50	
Grable contract -----	2,283.07	
Total -----		20,903.57
Total admitted assets -----		\$ 2,522,145.43

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Insurance Department of Penn- sylvania on the American Table of Mortality, with 3 per cent. interest -----	\$ 1,942,400.00	
Net reserve on all health and accident policies -----	6,068.00	
Same for annuities (including those in reduction of premiums) -----	3,315.00	
Total -----	\$ 1,951,783.00	
Net reserve -----		\$ 1,951,783.00
Claims for death losses in process of adjustment or adjusted and not due -----	\$ 34,657.59	
Claims for death losses which have been reported and no proofs received -----	17,293.47	
Claims for death losses and other policy claims resisted by the com- pany -----	14,699.56	
Total policy claims -----		66,650.62
Premiums paid in advance -----		27,930.00
Commissions due to agents on premium notes when paid -----		4,018.26
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon -----		1,050.00
Interest accrued -----		11,354.16
Total -----		\$ 2,062,786.04
Capital stock -----		500,000.00
Total liabilities -----		\$ 2,562,786.04

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and Other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	4,896	\$ 8,485,789.00	1,896	\$ 3,498,677.00	2,976	\$ 5,273,638.00	\$ -----	9,768	\$ 17,708,104.00	
Issued during year	2,005	4,339,710.00	587	888,219.00	122	225,801.00	-----	2,714	5,453,730.00	
Revived during year	59	112,850.00	20	49,000.00	10	23,180.00	-----	89	185,030.00	
Increased during year		10,800.00		2,500.00			-----		13,300.00	
Totals before transfers	6,960	13,399,149.00	2,503	4,438,396.00	3,108	5,522,619.00	-----	12,571	23,360,164.00	
Transfers, deductions	10	12,500.00	12	32,500.00	1	1,000.00	-----		-----	
Transfers, additions	19	40,000.00	4	6,000.00			-----		-----	
Balance of transfers	9	27,500.00	8	26,500.00	1	1,000.00	-----		-----	
Totals after transfers	6,969	13,426,649.00	2,495	4,411,896.00	3,107	5,521,619.00	-----	12,571	23,360,164.00	
Deduct ceased:										
By death	112	253,153.00	46	117,327.00	19	49,636.00	-----	177	420,116.00	
By maturity							-----			
By expiry					126	377,881.00	-----	126	377,881.00	
By surrender	93	192,247.00	29	64,245.00	14	60,410.00	-----	136	316,902.00	
By lapse	721	1,128,409.00	490	787,988.00	100	195,440.00	-----	1,311	2,111,817.00	
By decrease		37,500.00		21,000.00		2,500.00	-----		61,000.00	
Total terminated	926	1,611,309.00	565	990,540.00	259	685,867.00	-----	1,750	3,287,716.00	
Outstanding end of year	6,043	11,815,340.00	1,930	3,421,356.00	2,848	4,835,752.00	-----	10,821	20,072,448.00	
Policies re-insured	1	40,000.00			6	72,000.00	-----	7	112,000.00	

EXHIBIT OF ANNUITIES—In force December 31, 1904 : Number, 4, representing in annual payments \$342.00.



## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	310	\$ 465,059.00
Policies issued during the year -----	60	71,387.00
Total -----	370	\$ 536,446.00
Deduct ceased to be in force during the year -----	47	69,045.00
Policies in force December 31, 1904 -----	323	\$ 467,401.00
Losses and claims incurred during the year -----	8	9,044.00
Total -----	8	\$ 9,044.00
Losses and claims settled during the year, in cash -----	4	4,956.00
Losses and claims unpaid December 31, 1904 -----	4	4,088.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		11,318.87

## SOUTH ATLANTIC LIFE INSURANCE COMPANY OF VIRGINIA.

Incorporated February 20, 1900.

Commenced Business May 9, 1900.

EDMUND STRUDWICK, President.

LOUIS T. DOBIE, Secretary.

Home Office, 827 E. Main Street, Richmond, Va.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 295,567.00

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$864.04 for first year's re-insurance -----	\$ 17,410.72	
Total new premiums -----	\$ 17,410.72	
Renewal premiums without deduction for commissions or other expenses, less \$5,600.32 for re-insurance on renewals -----	73,027.49	
Total renewal premiums -----	\$ 73,027.49	
Total premium income -----		90,438.21
Interest on collateral loans -----	1,590.39	
Interest on bonds and dividends on stocks -----	8,337.00	
Interest on premium notes, policy loans or liens -----	132.74	
Interest on other debts due the company -----	797.38	
Total interest and rents -----		10,857.51
Profit on sale or maturity of ledger assets -----		6,596.69
From other sources -----		1,500.00
Total income -----	\$	109,392.41
Sum of both amounts -----	\$	404,959.91

## DISBURSEMENTS.

For death claims (less \$950.00 re-insurance) -----	\$	17,050.00	
Net amount paid for losses-----	\$	17,050.00	
Surrender values paid in cash-----		632.05	
Dividends paid to policy-holders in cash -----		10.06	
Total paid policy-holders -----	\$	17,692.11	
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$12,089.52; renewal premiums, \$4,599.01-----		16,688.53	
Salaries and allowances for agencies, including managers, agents and clerks -----		3,430.90	
Agency supervision, traveling and all other expenses-----		1,804.40	
Medical examiners' fees-----		2,019.50	
Inspection of risks -----		228.20	
Salaries and all other compensation of officers and Home Office em- ployees -----		15,891.32	
Rent for company's own occupancy-----		2,500.00	
Advertising, \$613.85; printing and stationery, \$1,003.82; postage, \$715.62-----		2,333.29	
Legal expenses-----		1,197.17	
Furniture, fixtures and safes -----		30.50	
Insurance taxes, licenses and department fees-----		2,894.74	
All other disbursements-----		10,954.70	
Total disbursements -----	\$	77,665.38	
Balance -----	\$	327,294.55	

## LEDGER ASSETS.

Mortgage loans on real estate-----	\$	23,000.00	
Loans secured by pledge of bonds, stocks or other collateral-----		16,900.00	
Loans made to policy-holders on this company's policies, assigned as collateral -----		2,501.63	
Premium notes on policies in force -----		6,862.13	
Book value of bonds and stocks -----		206,190.41	
Deposited in trust companies and banks on interest -----		56,358.89	
Cash in company's office-----		144.20	
Deposited in banks (not on interest) -----		5,135.87	
Bills receivable-----		157.95	
Agents' balances-----		9,635.05	
All other -----		408.42	
Total ledger assets -----	\$	327,294.55	

## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$	566.81	
Interest due and accrued on bonds and stocks-----		1,548.66	
Total interest due and accrued -----		2,115.47	
Market value of bonds and stocks over book value-----		10,707.09	
	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904-----	\$ 483.14	\$ 7,879.25	
Gross deferred premiums on policies in force December 31, 1904 -----	291.67	2,365.42	
Total -----	\$ 774.81	\$ 10,244.72	
Deduct loading, 20 per cent.-----	154.96	2,048.94	
Net amount of uncollected and deferred premiums--	\$ 619.85	\$ 8,195.78	
			8,815.63
All other assets, viz.: Furniture, fixtures, etc.-----			4,883.90
Gross assets -----		\$	353,816.64

## DEDUCT ASSETS NOT ADMITTED.

Supplies, furniture, fixtures, etc. -----	\$	4,883.90
Agents' debit balances -----		9,635.05
Bills receivable -----		157.95
Premium notes or loans on policies in excess of net value of their policies -----		5,162.13
Total -----	\$	19,839.03
Total admitted assets -----	\$	333,977.61

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Actuaries' and American Experience Tables of Mortality, with 4 and 3½ per cent. interest after January 1, 1902, American 3½ per cent. interest -----			\$	133,478.00
Total -----	\$			133,478.00
Deduct net value of risks of this company re-insured in other solvent companies -----				6,535.00
Net reserve -----	\$			126,943.00
Other liabilities -----				414.12
Total -----	\$			127,357.12
Capital stock -----				200,000.00
Unassigned funds—surplus -----				6,620.49
Total liabilities -----	\$			333,977.61





## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	394	\$ 563,750.00
Policies issued during the year -----	151	195,500.00
Total -----	545	\$ 759,250.00
Deduct ceased to be in force during the year -----	221	285,500.00
Policies in force December 31, 1904 -----	324	\$ 473,750.00
Losses and claims incurred during the year -----	1	1,000.00
Total -----	1	\$ 1,000.00
Losses and claims settled during the year, in cash -----	1	1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		12,805.51

## STATE MUTUAL LIFE ASSURANCE COMPANY OF MASSACHUSETTS.

Incorporated March 16, 1844.

Commenced Business June 1, 1845.

A. G. BULLOCK, President.

H. M. WITTER, Secretary.

Home Office, 340 Main Street, Worcester, Mass.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 21,713,027.11

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$11,352.71 for first year's re-insurance -----	\$ 477,956.17	
Dividends applied to purchase paid-up additions and annuities -----	121,480.92	
Consideration for original annuities involving life contingencies -----	5,953.75	
Total new premiums -----	\$ 605,390.84	
Renewal premiums without deduction for commissions or other expenses, less \$45,588.67 for re-insurance on renewals -----	3,100,105.26	
Dividends applied to pay renewal premiums -----	373,383.68	
Total renewal premiums -----	\$ 3,473,488.94	
Total premium income -----		4,078,879.78
Consideration for supplementary contracts not involving life contingencies -----		11,216.65
Interest on mortgage loans -----	\$ 152,744.94	
Interest on collateral loans -----	24,759.99	
Interest on bonds and dividends on stocks -----	623,235.74	
Interest on premium notes, policy loans or liens -----	119,739.38	
Interest on other debts due the company -----	21,541.21	
Discount on claims paid in advance -----	85.23	
Rent from company's property, including \$20,000.00 for company's own occupancy -----	127,164.81	
Total interest and rents -----		1,069,271.30
Profit on sale or maturity of ledger assets -----		22,693.88
From other sources -----		567.25
Total income -----	\$	5,182,628.86
Sum of both amounts -----	\$	26,895,655.97

## DISBURSEMENTS.

For death claims, \$977,184.32; additions, \$32,470.43 -----	\$ 1,009,654.75
For matured endowments \$187,306.54; additions, \$9,599.00-----	196,905.54
Net amount paid for losses and matured endowments-----	\$ 1,206,560.29
Premium notes voided by lapse-----	6,735.00
Surrender values paid in cash-----	467,635.88
Dividends paid to policy-holders in cash-----	16,536.65
Dividends applied to pay renewal premiums-----	373,383.68
Dividends applied to purchase paid-up additions and annuities-----	121,480.92
Total paid policy-holders-----	\$ 2,192,332.42
Paid for claims on supplementary contracts not involving life contingencies-----	11,662.67
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$250,978.09; renewal premiums, \$201,707.25; annuities, \$228.15-----	452,913.49
Commuting renewal commission-----	30,229.20
Salaries and allowances for agencies, including managers, agents and clerks-----	66,529.68
Agency supervision, traveling and all other expenses-----	7,009.98
Medical examiners' fees-----	32,153.00
Inspection of risks-----	2,624.81
Salaries and all other compensation of officers and Home Office employees-----	74,195.09
Rent, including \$20,000.00 for company's own occupancy-----	46,101.64
Advertising, \$13,001.34; printing and stationery, \$18,383.53; postage, \$6,669.06-----	38,053.93
Legal expenses-----	6,576.97
Furniture, fixtures and safes-----	3,685.78
Insurance taxes, licenses and department fees-----	69,687.55
Taxes on real estate-----	22,141.76
Repairs and expenses (other than taxes) on real estate-----	34,405.84
All other disbursements, viz.:	
Sundry items of expense-----	25,599.05
Premiums on bonds-----	49,575.05
Profit and loss-----	2,695.82
Total disbursements-----	\$ 3,168,173.73
Balance-----	\$ 23,727,482.24

## LEDGER ASSETS.

Book value of real estate-----	\$ 1,715,540.00
Mortgage loans on real estate-----	3,502,968.00
Loans secured by pledge of bonds, stocks or other collateral-----	611,445.00
Loans made to policy-holders on this company's policies, assigned as collateral-----	1,853,812.00
Book value of bonds and stocks-----	15,435,168.00
Deposited in trust companies and banks on interest-----	425,642.81
Cash in company's office-----	2,156.43
Loans to corporations-----	180,750.00
Total ledger assets-----	\$ 23,727,482.24

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 44,498.61
Interest accrued on bonds and stocks-----	198,588.60
Interest due and accrued on collateral loans-----	6,718.42
Interest due and accrued on premium notes, policy loans or liens-----	34,919.80
Interest accrued on other assets-----	1,668.58
Rents due and accrued on company's property or lease-----	8,596.85
Total rents and interest due and accrued-----	294,990.86
Market value of bonds and stocks over book value-----	904,371.00



	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 9,460.19	\$ 228,343.40
Gross deferred premiums on policies in force December 31, 1904 -----	29,437.27	318,176.16
Total -----	\$ 38,897.46	\$ 546,519.56
Deduct loading, 20 per cent. -----	7,779.49	109,303.91
Net amount of uncollected and deferred premiums -----	\$ 31,117.97	\$ 437,215.65
		\$ 468,333.62
Total admitted assets -----		\$ 25,395,177.72

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Massachusetts Insurance De- partment on the Actuaries' and the American Tables of Mortality, with 4 and 3½ per cent. interest (policies issued prior to January 1, 1901, Actuaries' Table, 4 per cent. policies issued on and since Jan- uary 1, 1901, American Table, 3½ per cent.) -----	\$21,650,834.00
Same for reversionary additions -----	981,891.00
Same for annuities (including those in reduction of premiums) -----	6,443.00
Total -----	\$22,639,168.00
Deduct net value of risks of this company re-insured in other solvent companies -----	132,216.00
Net reserve -----	\$ 22,506,952.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----	54,816.00
Claims for death losses which have been reported and no proofs re- ceived -----	\$ 64,628.00
Claims for death losses and other policy claims resisted by the company -----	10,500.00
Total policy claims -----	75,128.00
Premiums paid in advance, including surrender values so applied -----	51,311.00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued -----	4,000.00
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums, viz.: Dividends of 1902, 1903 and 1904, left with company with accumulations -----	65,633.00
Dividends apportioned, payable to policy-holders during 1905, on five-year dividend policies, 1900 -----	38,575.00
Dividends apportioned, payable to policy-holders subsequent to 1905— On five-year dividend policies issued in 1898 and 1903 -----	12,339.00
On five-year dividend policies issued in 1902 -----	22,289.00
On five-year dividend policies issued in 1901 -----	25,126.00
Total -----	\$ 22,856,169.00
Unassigned funds—surplus -----	2,539,008.72
Total liabilities -----	\$ 25,395,177.72

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	15,013	\$40,067,970.00	20,741	\$52,162,016.00	1,785	\$ 5,271,896.00	\$ 1,579,496.00	37,539	\$ 99,081,378.00	
	3,137	7,737,811.00	1,817	3,551,350.00	656	1,931,891.00	231,064.00	5,610	13,452,116.00	
	19	34,600.00	7	8,535.00	2	7,000.00		28	50,135.00	
		39,645.00		35,390.00					75,035.00	
	18,169	47,880,026.00	22,565	55,757,291.00	2,443	7,210,787.00				
	8	15,350.00	8	38,300.00	5	16,000.00				
	5	19,800.00	1	5,000.00	15	44,850.00				
	3	4,450.00	7	33,300.00	10	28,850.00				
	18,166	47,884,476.00	22,558	55,723,991.00	2,453	7,239,637.00	1,810,560.00	43,177	112,658,664.00	
Deduct ceased:	190	493,100.00	158	456,895.00	8	24,175.00	31,334.00	356	1,005,504.00	
	85	187,032.00					9,599.00	85	196,631.00	
					36	120,877.00	19,781.00	36	140,658.00	
	233	522,302.00	751	975,116.00	124	391,558.00	56,596.00	808	1,945,572.00	
	877	2,039,226.00	421	774,280.00	215	596,312.00		1,513	3,409,818.00	
		427,471.00		249,593.00	32	122,009.00		32	799,073.00	
Total terminated.	1,300	3,482,099.00	1,115	2,642,916.00	415	1,254,931.00	117,310.00	2,830	7,497,256.00	
	16,866	44,402,377.00	21,443	53,081,075.00	2,038	5,984,706.00	1,693,250.00	40,347	105,161,408.00	
Outstanding end of year										
Policies re-insured									1,306,000.00	

EXHIBIT OF ANNUITIES—In force December 31, 1904; Number, 2, representing in annual payments \$579.72.

## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903 -----	614	\$ 1,047,327.00
Policies issued during the year -----	103	163,164.00
Total -----	717	\$ 1,210,491.00
Deduct ceased to be in force during the year -----	42	61,632.00
Policies in force December 31, 1904 -----	675	\$ 1,148,859.00
Losses and claims unpaid December 31, 1903 -----	3	6,000.00
Losses and claims incurred during the year -----	12	6,140.70
Total -----	15	\$ 12,140.70
Losses and claims settled during the year, in cash -----	12	7,515.70
Losses and claims unpaid December 31, 1904 -----	3	4,625.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		37,509.98

## STATE LIFE INSURANCE COMPANY OF INDIANA.

Incorporated September 5, 1894.

Commenced Business September 24, 1894.

ANDREW M. SWEENEY, President.

WILBUR S. WYNNE, Secretary.

Home Office, State Life Building, Indianapolis, Ind.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 2,049,232.52

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$3,594.61 for first year's re-insurance--\$	780,568.44	
Surrender values applied to pay first year's premiums-----	2,394.43	
Dividends applied to purchase paid-up additions, annuities and exchanges -----	13,786.69	
Surrender values applied to purchase paid-up insurance and annuities-----	8,898.50	
Total new premiums -----	\$ 805,648.06	
Renewal premiums without deduction for commissions or other expenses, less \$642.65 for re-insurance on renewals-----	1,191,089.23	
Dividends applied to pay renewal premiums -----	50,040.48	
Renewal premiums for deferred annuities -----	130.00	
Total renewal premiums -----	\$ 1,241,259.71	
Total premium income -----		2,046,907.77
Interest on mortgage loans -----	\$ 71,144.52	
Interest on collateral loans -----	327.64	
Interest on bonds and dividends on stocks -----	1,298.75	
Interest on premium notes, policy loans or liens -----	36,080.58	
Interest on other debts due the company -----	1,503.15	
Rent from company's property, including \$5,574.00 for company's own occupancy-----	86,747.97	
Total interest and rents -----		197,102.61
From other sources -----		22.40
Total income -----	\$	2,244,032.78
Sum of both amounts -----	\$	4,293,265.30



## DISBURSEMENTS.

For death claims-----	\$ 300,902.69
Net amount paid for losses-----	\$ 300,902.69
Premium notes and contingent credits voided by lapse-----	33,178.18
Surrender values paid in cash-----	86,017.24
Surrender values applied to pay new premiums-----	2,394.43
Surrender values applied to purchase paid-up insurance and annuities-----	8,898.50
Dividends paid to policy-holders in cash-----	1,412.94
Dividends applied to pay renewal premiums-----	50,040.48
Dividends applied to purchase paid-up additions, annuities and exchanges-----	13,786.69
Total paid policy-holders-----	\$ 496,631.15
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$441,677.00; renewal premiums, \$102,642.94-----	544,319.94
Salaries and allowances for agencies, including managers, agents and clerks-----	33,092.15
Agency supervision, traveling and all other expenses-----	36,895.38
Medical examiners' fees-----	30,007.50
Inspection of risks-----	9,161.56
Salaries and all other compensation of officers and Home Office employees-----	110,646.06
Rent, including \$5,574.00 for company's own occupancy-----	17,151.67
Advertising, \$5,469.18; printing and stationery, \$18,907.29; postage, \$6,576.92-----	30,953.39
Legal expenses-----	21,032.30
Furniture, fixtures and safes-----	7,501.23
Insurance taxes, licenses and department fees-----	33,177.65
Taxes on investments-----	4,124.00
Repairs and expenses (other than taxes) on real estate-----	34,558.52
Loss on sale or maturity of ledger assets-----	24.00
All other disbursements-----	6,969.06
Total disbursements-----	\$ 1,416,245.56
Balance-----	\$ 2,877,019.74

## LEDGER ASSETS.

Book value of real estate-----	\$ 986,498.44
Mortgage loans on real estate-----	1,045,258.83
Loans made to policy-holders on this company's policies, assigned as collateral-----	614,864.19
Premium notes on policies in force-----	41,808.34
Book value of bonds-----	67,007.50
Cash in company's office-----	12,949.74
Deposited in banks (not on interest)-----	56,100.06
Agents' balances-----	52,532.64
Total ledger assets-----	\$ 2,877,019.74

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 17,946.41
Rents due and accrued on company's property or lease-----	669.34
Total rents and interest due and accrued-----	18,615.75
Market value of real estate over book value-----	113,501.56

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 223,223.28	\$ 87,885.83	
Gross deferred premiums on policies in force December 31, 1904 -----	7,366.96	49,256.69	
Total -----	\$ 230,590.24	\$ 137,142.52	
Deduct loading, actual per cent. -----	129,129.53	28,978.93	
Net amount of uncollected and deferred premiums--	\$ 101,460.71	\$ 108,163.59	
		\$	209,624.30
Gross assets -----		\$	3,218,761.35
DEDUCT ASSETS NOT ADMITTED.			
Agents' debit balances -----	\$	52,532.64	
Premium notes or loans on policies in excess of net value of their pol- icies -----		5,289.15	
Book value of ledger assets over market value, viz.:			
United States bonds-----		856.25	
Total -----			58,678.04
Total admitted assets-----		\$	3,160,083.31
LIABILITIES.			
Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Indiana Insurance Depart- ment on the American combined Experience Tables of Mortality with 4 and 3 per cent. interest -----	\$ 2,541,659.00		
Same for annuities (including those in reduction of premiums)-----		557.00	
Total -----	\$ 2,542,216.00		
Deduct net value of risks of this company re-insured in other solvent companies-----		1,705.00	
Net reserve-----	\$		2,540,511.00
Claims for death losses in process of adjustment or adjusted and not due--	\$	10,000.00	
Claims for death losses which have been reported and no proofs received,		35,500.00	
Claims for death losses and other policy claims resisted by the com- pany -----		14,000.00	
Total policy claims -----			59,500.00
Premiums paid in advance -----			5,426.43
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued -----			7,774.49
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums-----			2,285.71
Total -----	\$		2,615,497.63
Unassigned funds—surplus-----			544,585.68
Total liabilities -----	\$		3,160,083.31

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	6,704	\$20,270,070.00	312	\$ 474,350.00	8,459	\$24,228,176.00	\$-----	15,475	\$ 44,972,596.00	
Issued during year-----	121	681,928.00	12	17,000.00	8,046	17,812,261.00	-----	8,178	18,509,139.00	
Revived during year-----	113	355,250.00	4	5,500.00	39	118,985.00	-----	156	479,735.00	
Increased during year-----	5,169	12,828,371.00	209	401,081.00	196	513,844.00	-----	5,574	13,743,296.00	
Totals-----	12,107	34,135,619.00	537	897,931.00	16,740	42,673,266.00	-----	29,383	77,704,816.00	
Transfers, deductions-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Transfers, additions-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Balance of transfers-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Totals after transfers-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Deduct ceased:-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
By death-----	49	125,885.00	1	1,000.00	72	192,000.00	-----	122	318,885.00	
By maturity-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
By expiry-----	1,963	4,527,700.00	61	112,300.00	333	742,600.00	-----	2,357	5,382,600.00	
By surrender-----	232	854,000.00	10	20,500.00	150	716,294.00	-----	392	1,590,794.00	
By lapse-----	375	816,182.00	25	25,300.00	352	815,082.00	-----	752	1,656,564.00	
By decrease-----	-----	-----	-----	-----	5,502	13,621,452.00	-----	5,502	13,621,452.00	
Total terminated-----	2,619	6,323,767.00	97	159,100.00	6,409	16,087,428.00	-----	9,125	22,570,295.00	
Outstanding end of year-----	9,488	27,811,852.00	440	738,831.00	10,331	26,585,838.00	-----	20,258	55,134,521.00	
Policies re-insured-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	

EXHIBIT OF ANNUITIES—In force December 31, 1904; Number, 1, representing in annual payments \$200.00.



## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	850	\$ 1,560,900.00
Policies issued during the year -----	417	657,591.00
Total -----	1,267	\$ 2,218,491.00
Deduct ceased to be in force during the year -----	280	489,500.00
Policies in force December 31, 1904 -----	987	\$ 1,728,991.00
Losses and claims incurred during the year -----	9	11,000.00
Total -----	9	\$ 11,000.00
Losses and claims settled during the year, in cash -----	7	7,000.00
Losses and claims unpaid December 31, 1904 -----	2	4,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		49,951.00

## SUN LIFE ASSURANCE COMPANY OF CANADA.

Incorporated 1865.

Commenced Business May, 1871.

R. MACAULAY, President.

T. B. MACAULAY, Secretary and Actuary.

Home Office, 1766 Notre Dame Street, Montreal, Canada.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$105,000.00.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 14,685,863.28

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses -----	\$ 675,476.22	
First year's premiums, thrift department -----	19,206.64	
Dividends applied to purchase paid-up additions and annuities -----	38,073.27	
Consideration for original annuities involving life contingencies -----	256,092.40	
Total new premiums -----	\$ 988,848.53	
Renewal premiums without deduction for commissions or other expenses, less \$379.35 for re-insurance on renewals -----	2,695,981.59	
Renewal premiums, thrift department -----	73,612.47	
Dividends applied to pay renewal premiums -----	31,977.51	
Surrender values applied to pay renewal premiums -----	1,519.23	
Consideration for annuities involving life contingencies -----	850.66	
Total renewal premiums -----	\$ 2,803,941.46	
Total premium income -----		3,792,789.99
Interest on mortgage loans -----	\$ 729,267.25	
Interest on collateral loans -----		
Interest on bonds and dividends on stocks -----		
Interest on premium notes, policy loans or liens -----		
Interest on other debts due the company -----		
Discount on claims paid in advance -----		
Rent from company's property, including \$10,000.00 for company's own occupancy -----		17,357.44
Total interest and rents -----		746,624.69

Profit on sale or maturity of ledger assets -----	\$ 22,383.90
From other sources-----	137.61
Total income-----	\$ 4,561,936.19
Sum of both amounts-----	\$ 19,247,799.47

## DISBURSEMENTS.

For death claims \$738,111.13; additions, \$13,361.58-----	\$ 751,472.71
For matured endowments, \$219,264.15; additions, \$16,872.62-----	236,136.77
Net amount paid for losses and matured endowments -----	\$ 987,609.48
For annuities involving life contingencies -----	80,357.38
Surrender values paid in cash-----	183,486.42
Surrender values applied to pay renewal premiums-----	1,519.23
Dividends paid to policy-holders in cash -----	47,187.43
Dividends applied to pay renewal premiums -----	31,977.51
Dividends applied to purchase paid-up additions and annuities-----	38,073.27
Total paid policy-holders -----	\$ 1,370,210.72
Paid for claims on supplementary contracts not involving life contingencies -----	3,815.20
Paid stockholders for interest or dividends-----	15,750.00
Commissions and bonuses to agents, first year's premiums, \$442,716.87; renewal premiums, \$147,660.16-----	590,377.03
Salaries and allowances for agencies, including managers, agents and clerks -----	168,298.48
Agency supervision, traveling and all other expenses -----	30,654.60
Medical examiners' fees-----	51,174.59
Inspection of risks -----	2,000.00
Salaries and all other compensation of officers and Home Office employees -----	84,040.48
Rent, including \$10,000.00 for company's own occupancy-----	32,727.87
Advertising, \$10,438.43; printing and stationery, \$18,730.04; sundries, \$9,895.37 -----	39,063.84
Legal expenses-----	4,586.01
Furniture, fixtures and safes -----	9,244.06
Insurance taxes, licenses and department fees-----	36,982.82
Directors and auditors, fees -----	14,815.48
All other disbursements, viz.: Thrift department expenses -----	35,006.05
Accident department claims, etc. -----	37.20
Total disbursements-----	2,488,784.43
Balance -----	\$ 16,759,015.04

## LEDGER ASSETS.

Book value of real estate -----	\$ 1,146,643.91
Mortgage loans on real estate-----	2,529,160.09
Loans secured by pledge of bonds, stocks or other collateral-----	543,250.00
Loans made to policy-holders on this company's policies, assigned as collateral -----	1,192,054.83
Loans made to policy-holders under non-forfeiture agreements-----	284,574.05
Premium notes on policies in force-----	1,180.03
Book value of bonds and stocks-----	10,532,367.63
Deposited in trust companies and banks on interest-----	424,597.23
Cash in company's office-----	38,617.00
Ground rents-----	38,640.00
Cash deposited with Japanese government -----	74,700.00
Total -----	\$16,805,784.86
Deduct ledger liabilities-----	46,769.82
Total ledger assets -----	\$ 16,759,015.04

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$	68,116.55	
Interest due and accrued on bonds and stocks -----		144,740.90	
Interest accrued on collateral loans -----		4,626.75	
Interest due and accrued on premium notes, policy loans or liens-----		3,814.89	
Rents due and accrued on company's property or lease -----		11,220.75	
Total rents and interest due and accrued -----	\$		232,519.84
Market value of bonds and stocks over book value -----			362,515.32
		<i>New</i>	<i>Renewals.</i>
		<i>Business.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1904 -----	\$	147,301.77	\$ 228,077.92
Gross deferred premiums on policies in force December			
31, 1904 -----		41,975.76	146,320.68
Total -----	\$	189,277.53	\$ 374,398.60
Deduct loading, 20 per cent. -----		37,855.51	74,879.72
Net amount of uncollected and deferred premiums -----	\$	151,422.02	\$ 299,518.88
			450,940.90
Total admitted assets -----	\$		<u>17,804,991.10</u>

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the company on the Institute of Actuaries' H. M. Table of Mortality, with 4 per cent. interest for all policies issued prior to December 31, 1899, and 3½ per cent. interest for all policies issued since that date -----	\$14,833,086.38	
Same for reversionary additions -----	407,326.01	
Same for annuities (including those in reduction of premiums) -----	990,738.73	
Total -----	\$16,231,151.12	
Deduct net value of risks of this company re-insured in other solvent companies -----	2,621.23	
Net reserve -----	\$	16,228,529.89
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----		55,009.02
Claims for death losses in process of adjustment or adjusted and not due -----	\$ 34,658.90	
Claims for death losses which have been reported and no proofs received -----	106,070.47	
Claims for matured endowments unpaid in process of adjustment -----	3,094.89	
Due and unpaid on annuity claims involving life contingencies -----	4,553.19	
Total policy claims -----		148,377.45
Premiums paid in advance -----		53,834.63
Unpaid dividends to stockholders due January 1, 1905 -----		7,875.00
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums -----		31,836.46
Other liabilities, viz.: Unearned premiums, accident department -----		82.56
Total -----	\$	16,525,545.01
Capital stock -----		105,000.00
Unassigned funds—surplus -----		1,174,446.09
Total liabilities -----	\$	<u>17,804,991.10</u>



## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	32,462	\$41,960,209.00	25,616	\$30,010,969.00	3,399	\$ 1,148,969.00	\$ 646,125.00	61,477	\$ 73,766,272.00	
Issued during year-----	6,873	9,706,994.00	5,270	5,884,341.00	575	76,323.00	71,229.00	12,718	15,738,887.00	
Revived during year-----	380	456,004.00	206	215,964.00	61	6,680.00	2,489.00	647	681,137.00	
Increased during year-----		44,171.00		67,875.00		60,971.00			173,017.00	
Totals before transfers-----	39,715	52,167,378.00	31,092	36,179,149.00	4,035	1,292,943.00	719,843.00	74,842	90,359,313.00	
Transfers, deductions-----	199	247,337.00	173	250,155.00	16	47,017.00	1,886.00	388	546,395.00	
Transfers, additions-----	90	173,883.00	73	108,482.00	5	300.00		168	282,365.00	
Balance of transfers-----	109	73,754.00	100	141,673.00	11	46,717.00	1,886.00	220	264,030.00	
Totals after transfers-----	39,606	52,093,624.00	30,992	36,037,476.00	4,024	1,246,226.00	717,957.00	74,622	90,095,283.00	
Deduct ceased:										
By death-----	367	491,521.00	246	297,267.00	26	6,187.00	11,863.00	639	806,838.00	
By maturity-----			176	221,400.00			16,873.00	176	238,273.00	
By expiry-----				22,591.00	7	9,000.00		7	31,591.00	
By surrender-----	622	837,854.00	413	516,864.00	14	47,420.00	28,846.00	1,049	1,430,984.00	
By lapse-----	3,135	3,020,621.00	1,865	1,417,722.00	822	77,100.00	1,187.00	5,822	4,516,630.00	
By decrease-----		95,481.00		109,822.00		4,300.00			209,603.00	
Total terminated-----	4,124	4,445,477.00	2,700	2,585,666.00	869	144,007.00	58,769.00	7,693	7,233,919.00	
Outstanding end of year-----	35,482	47,648,147.00	28,292	33,451,810.00	3,155	1,102,219.00	659,188.00	66,929	82,861,364.00	
Policies re-insured-----										

EXHIBIT OF ANNUITIES—In force December 31, 1904: Number, 427, representing in annual payments \$103,022.92.  
 EXHIBIT OF THRIFT POLICIES—In force December 31, 1904: Number, 14,451, representing in amount \$2,111,602.24.

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	1,781	\$ 728,073.75
Policies issued during the year -----	811	365,569.10
Total -----	2,592	\$ 1,093,642.85
Deduct ceased to be in force during the year -----	1,034	261,056.25
Policies in force December 31, 1904 -----	1,558	\$ 832,586.60
Losses and claims incurred during the year -----	15	5,011.15
Total -----	15	\$ 5,011.15
Losses and claims settled during the year, in cash -----	15	5,011.15
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		25,800.90

SOUTHERN LIFE AND TRUST INSURANCE COMPANY  
OF NORTH CAROLINA.

Incorporated, 1890.

Commenced Business July 1, 1903.

E. P. WHARTON, President.

DAVID WHITE, Secretary.

Home Office, Greensboro, N. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 202,343.14

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$248.79 for first year's re-insurance -----	\$ 21,727.93
Total new premiums -----	\$ 21,727.93
Renewal premiums without deduction for commissions or other expenses, less \$44.60 for re-insurance on renewals -----	7,220.32
Total renewal premiums -----	\$ 7,220.32
Total premium income -----	28,948.25
Interest on premium notes, policy loans or liens -----	41.54
From other sources -----	95.91
Total income -----	\$ 29,085.70
Sum of both amounts -----	\$ 231,428.84

## DISBURSEMENTS.

For death claims -----	\$ 2,183.31
Net amount paid for losses -----	\$ 2,183.31
Surrender values paid in cash -----	254.08
Total paid policy-holders -----	\$ 2,437.39
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$8,458.01; renewal premiums, \$278.16 -----	8,736.17
Salaries and allowances for agencies, including managers, agents and clerks -----	3,810.49

Agency supervision, traveling and all other expenses-----	\$	1,436.88
Medical examiners' fees-----		2,103.00
Salaries and all other compensation of officers and Home Office employees-----		2,429.00
Rents for company's own occupancy-----		50.00
Advertising, \$274.14; printing and stationery, \$730.58; postage, \$184.26--		1,188.98
Furniture, fixtures and safes-----		43.50
Insurance taxes, licenses and department fees-----		244.01
All other disbursements-----		18.75
Total disbursements-----	\$	22,498.17
Balance-----	\$	208,930.67

## LEDGER ASSETS.

Loans made to policy-holders on this company's policies, assigned as collateral-----	\$	1,933.19
Cash in company's office-----		6,131.04
Deposited in banks (not on interest)-----		296.73
Bills receivable-----		569.71
All other paid in capital-----		200,000.00
Total ledger assets-----	\$	208,930.67

## NON-LEDGER ASSETS.

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904-----	\$ 1,463.99	\$ 376.55	
Gross deferred premiums on policies in force December 31, 1904-----	58.97	130.84	
Total-----	\$ 1,522.96	\$ 507.39	
Deduct loading, 25 per cent.-----	913.78	25.37	
Net amount of uncollected and deferred premiums-----	\$ 609.18	\$ 482.02	1,091.20
All other assets, viz.:			
Furniture and fixtures-----			114.03
Supplies, including rate books and forms-----			250.00
Due from agents secured by renewals-----			542.39
Gross assets-----			\$ 210,928.29

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery and printed matter-----	\$	250.00
Furniture, fixtures and safes-----		114.03
Agents' debit balances-----		542.39
Bills receivable-----		569.71
Total-----		1,476.13
Total admitted assets-----	\$	209,452.16

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Actuary of the company, on the American Table of Mortality, with 3½ per cent. interest-----		8,722.00
Total-----	\$	8,722.00
Deduct net value of risks of this company re-insured in other solvent companies-----	\$	359.00
Net reserve-----	\$	8,363.00
Capital stock-----		200,000.00
Unassigned funds—surplus-----		1,089.16
Total liabilities-----	\$	209,452.16





## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903-----	114	\$ 232,000.00
Policies issued during the year-----	331	689,000.00
Total -----	445	\$ 921,000.00
Deduct ceased to be in force during the year -----	39	68,000.00
Policies in force December 31, 1904-----	406	\$ 853,000.00
Losses and claims incurred during the year-----	3	2,183.31
Total -----	3	\$ 2,183.31
Losses and claims settled during the year, in cash-----	3	2,183.31
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		28,948.25

## THE TRAVELERS INSURANCE COMPANY OF CONNECTICUT.

Incorporated June 17, 1863.

Commenced Business July 1, 1866.

S. C. DUNHAM, President.

JOHN E. MORRIS, Secretary.

Home Office, 56 Prospect Street, Hartford, Connecticut.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year-----	\$31,065,628.38
Voluntary reduction by company in book value of securities -----	171,790.13
Extended at-----	\$ 30,893,838.25

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$8,165.40 for first year's re-insurance-----	\$ 840,358.81
Surrender values applied to pay first year's premiums-----	1,250.75
Consideration for original annuities involving life contingencies-----	19,843.08
Total new premiums-----	\$ 861,452.64
Renewal premiums without deduction for commissions or other expenses, less \$123,323.98 for re-insurance on renewals -----	3,976,764.22
Dividends applied to pay renewal premiums-----	986.01
Surrender values applied to pay renewal premiums-----	94.63
Renewal premiums for deferred annuities-----	1,214.34
Total renewal premiums-----	\$ 3,979,059.20
Total premium income-----	4,840,511.84
Consideration for supplementary contracts not involving life contingencies-----	376,005.00
Interest on mortgage loans-----	\$ 439,765.38
Interest on collateral loans-----	50,574.50
Interest on bonds and dividends on stocks-----	887,017.63
Interest on premium notes, policy loans or liens-----	141,431.51
Interest on other debts due the company-----	45,092.25
Discount on claims paid in advance-----	1,835.93

Rent from company's property, including \$15,000.00 for company's own occupancy -----	\$ 62,936.06
Total interest and rents-----	\$ 1,628,653.26
Profit on sale or maturity of ledger assets-----	31,513.57
Total income-----	\$ 6,876,683.67
Sum of both amounts-----	37,770,521.92

## DISBURSEMENTS.

For death claims (less \$129,000.00 re-insurance)-----	\$ 1,789,094.02
For matured endowments (less \$11,084.00 re-insurance)-----	425,081.76
Net amount paid for losses and matured endowments-----	\$ 2,214,175.78
For annuities involving life contingencies-----	20,967.90
Surrender values paid in cash-----	244,227.91
Surrender values applied to pay new premiums-----	1,250.75
Surrender values applied to pay renewal premiums-----	94.63
Dividends applied to pay renewal premiums-----	686.01
Total paid policy-holders-----	\$ 2,481,702.98
Paid for claims on supplementary contracts not involving life contingencies-----	111,712.17
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$405,960.23; renewal premiums, \$199,552.14; annuities \$895.71-----	606,408.08
Commuting renewal commission-----	21,000.00
Salaries and allowances for agencies, including managers, agents and clerks-----	46,084.42
Agency supervision, traveling and all other expenses-----	30,730.24
Medical examiners' fees-----	56,055.01
Salaries and all other compensation of officers and Home Office employees-----	89,025.36
Rent, including \$15,000.00 for company's own occupancy-----	17,199.18
Advertising, \$14,494.72; printing and stationery, \$17,937.46; postage, \$12,991.02-----	45,423.20
Legal expenses-----	3,578.17
Furniture, fixtures and safes-----	2,363.02
Insurance taxes, licenses and department fees-----	62,475.17
Taxes on real estate-----	18,039.21
Repairs and expenses (other than taxes) on real estate-----	87,093.14
All other disbursements, viz.:	
Expense-----	11,300.54
Profit and Loss-----	116.52
Total disbursements-----	3,690,306.41
Balance-----	\$ 34,080,215.51

## LEDGER ASSETS.

Book value of real estate-----	\$ 697,665.74
Mortgage loans on real estate-----	8,920,132.05
Loans secured by pledge of bonds, stock or other collateral-----	972,812.16
Loans made to policy-holders on this company's policies, assigned as collateral-----	2,802,104.00
Premium notes on policies in force-----	16,413.90
Book value of bonds and stocks-----	19,598,347.94
Deposited in trust companies and banks on interest-----	1,060,823.82
Cash in company's office-----	5,390.38
Agents' balances-----	6,525.52
Total ledger assets-----	\$ 34,080,215.51



## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$	127,780.33	
Interest accrued on bonds and stocks -----		134,947.50	
Interest accrued on collateral loans -----		8,849.56	
Total interest accrued -----	\$		271,577.39
Market value of bonds and stocks over book value -----			431,485.91

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 22,280.96	\$ 318,146.19	
Gross deferred premiums on policies in force December 31, 1904 -----	57,261.72	446,033.98	
Total -----	\$ 79,542.68	\$ 764,180.17	
Deduct loading, 8 per cent. -----	6,363.41	61,134.41	
Net amount of uncollected and deferred premiums --	\$ 73,179.27	\$ 703,045.76	
			776,225.03
Gross assets -----			\$ 35,559,503.84

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances -----		6,525.52
Total admitted assets -----	\$	35,552,978.32

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the Company on the American Experience Table of Mortality, with 3½ per cent. interest -----	\$32,363,934.00	
Same for reversionary additions -----	1,007.00	
Same for annuities (including those in reduction of premiums) -----	193,675.00	
Total -----	\$32,558,616.00	
Deduct net value of risks of this company re-insured in other solvent companies -----	754,026.00	
Net reserve -----	\$	31,804,590.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----		1,896,465.00
Claims for death losses in process of adjustment or adjusted and not due --	\$ 14,945.40	
Claims for death losses which have been reported and no proofs received --	45,433.74	
Claims for matured endowments due and unpaid -----	2,456.00	
Claims for death losses and other policy claims resisted by the company -----	2,000.00	
Total policy claims -----		64,835.14
Premiums paid in advance, including surrender values so applied -----		46,234.52
"Cost of collection" on uncollected and deferred premiums, in excess of the loading thereon -----		7,300.81
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued -----		15,000.00
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums -----		1,202.11
Total -----	\$	33,835,627.58
Unassigned funds—surplus -----		1,717,350.74
Total liabilities -----	\$	35,552,978.32

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and Other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
At end of previous year	32,817	\$ 85,202,428.00	15,632	\$ 34,702,135.00	5,506	\$ 12,856,848.00	53,955	\$ 132,761,412.00		
Issued during year	5,059	11,491,457.00	3,532	6,821,622.00	1,097	2,326,588.00	9,688	20,649,533.00		
Revived during year	62	163,608.00	22	38,574.00	9	39,000.00	93	241,182.00		
Increased during year		5,413.00		3,116.00		2,588.00		11,117.00		
Totals before transfers	37,938	96,862,906.00	19,186	41,565,458.00	6,612	15,225,024.00				
Transfers, deductions	248	587,716.00	81	167,718.00	89	276,524.00				
Transfers, additions	62	190,883.00	33	83,521.00	323	757,554.00				
Balance of transfers	186	396,833.00	48	84,197.00	234	481,030.00				
Totals after transfers	37,752	96,466,073.00	19,138	41,481,261.00	6,846	15,706,054.00		9,856.00	63,736	153,663,244.00
Deduct ceased:										
By death	474	1,361,427.00	115	257,698.00	41	101,562.00			630	1,720,687.00
By maturity			232	415,747.00		10,425.00			232	426,172.00
By expiry					247	599,883.00			247	599,889.00
By surrender	409	1,191,289.00	280	591,765.00	81	237,406.00			770	2,020,460.00
By lapse	1,076	2,255,331.00	552	781,908.00	339	657,373.00			1,967	3,694,618.00
By decrease		85,686.00		24,678.00		13,542.00				123,906.00
Total terminated	1,959	4,893,733.00	1,179	2,071,796.00	708	1,020,203.00			3,846	8,585,732.00
Outstanding end of year	35,793	91,572,340.00	17,959	39,409,465.00	6,138	14,085,851.00		9,856.00	59,890	145,077,512.00
Policies re-insured	240	2,252,145.00	53	502,995.00	132	1,823,222.00			425	4,578,362.00

NOTE.—Amount of pure Endowment granted with Extended Term Insurance (not included above) in force December 31, 1904, \$71,837.00.  
 EXHIBIT OF ANNUITIES—In force December 31, 1904; Number, 89, representing in annual payments \$26,200.00.

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	651	\$ 1,875,756.00
Policies issued during the year -----	119	240,200.00
Total -----	770	\$ 2,115,956.00
Deduct ceased to be in force during the year -----	60	141,977.00
Policies in force December 31, 1904 -----	710	\$ 1,973,979.00
Losses and claims unpaid December 31, 1903 -----	1	2,000.00
Losses and claims incurred during the year -----	22	22,799.50
Total -----	23	\$ 24,799.50
Losses and claims settled during the year, in cash -----	23	24,799.50
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		45,688.20

## UNION CENTRAL LIFE INSURANCE COMPANY OF OHIO.

Incorporated 1867.

Commenced Business 1867.

JOHN M. PATTISON, President.

E. P. MARSHALL, Secretary.

Home Office, 353 West Fourth Street, Cincinnati, Ohio.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 36,957,220.10

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses, less \$60,422.84 for first year's re-insurance -----	\$ 1,274,914.61	
Dividends applied to purchase paid-up additions and annuities -----	128,351.24	
Surrender values applied to purchase paid-up insurance and annuities -----	67,375.89	
Consideration for original annuities involving life contingencies -----	1,000.00	
Total new premiums -----	\$ 1,471,641.74	
Renewal premiums without deduction for commissions or other expenses, less \$159,922.37 for re-insurance on renewals -----	5,739,091.94	
Dividends applied to pay renewal premiums -----	234,227.61	
Surrender values applied to pay renewal premiums -----	19,893.34	
Total renewal premiums -----	\$ 5,993,212.89	
Total premium income -----		7,464,854.63
Consideration for supplementary contracts not involving life contingencies -----		124,980.00
Interest on mortgage loans -----	\$ 1,960,672.97	
Interest on bonds and dividends on stocks -----	400.00	
Interest on premium notes, policy loans or liens -----	339,215.15	
Interest on other debts due the company -----	33,732.47	
Discount on claims paid in advance -----	538.36	
Rent from company's property, including \$5,000.00 for company's own occupancy -----	27,496.85	
Total interest and rents -----		2,362,055.80
Total income -----		\$ 9,951,890.43
Sum of both amounts -----		\$ 46,909,110.53



## DISBURSEMENTS.

For death claims (less \$74,500.00 re-insurance), \$1,634,789.49; additions, \$4,984.24 -----	\$ 1,639,773.73
For matured endowments, \$518,958.00; additions, \$6,614.61 -----	525,572.61
Net amount paid for losses and matured endowments -----	\$ 2,165,346.34
For annuities involving life contingencies -----	21,229.01
Premium notes voided by lapse -----	239,717.74
Surrender values paid in cash -----	182,508.22
Surrender values applied to pay renewal premiums -----	19,893.34
Surrender values applied to purchase paid-up insurance and annuities -----	67,375.89
Dividends paid to policy-holders in cash -----	191,786.25
Dividends applied to pay renewal premiums -----	234,227.61
Dividends applied to purchase paid-up additions and annuities -----	128,351.24
Total paid policy-holders -----	\$ 3,250,435.64
Paid for claims on supplementary contracts not involving life contingencies -----	19,366.16
Paid stockholders for interest or dividends -----	10,000.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$600,552.84; renewal premiums, \$384,653.59; annuities, \$50.00 -----	985,256.43
Salaries and allowances for agencies, including managers, agents and clerks -----	45,418.44
Agency supervision, traveling and all other expenses -----	33,415.08
Medical examiners' fees -----	67,919.70
Salaries and all other compensation of officers and Home Office employees -----	157,357.08
Rent, including \$5,000.00 for company's own occupancy -----	30,884.11
Advertising, \$14,084.77; printing and stationery, \$30,249.31; postage, \$8,630.76 -----	52,964.84
Legal expenses -----	8,273.64
Furniture, fixtures and safes -----	4,299.69
Insurance taxes, licenses and department fees -----	131,252.46
Taxes on real estate -----	7,495.57
Repairs and expenses (other than taxes) on real estate -----	13,083.79
All other disbursements -----	260,941.88
Total disbursements -----	\$ 5,078,364.51
Balance -----	\$ 41,830,746.02

## LEDGER ASSETS.

Book value of real estate -----	\$ 555,173.14
Mortgage loans on real estate -----	35,442,335.23
Loans made to policy-holders on this company's policies, assigned as collateral -----	3,954,169.02
Premium notes on policies in force -----	1,574,965.55
Book value of bonds -----	10,000.00
Deposited in banks (not on interest) -----	137,291.84
Bills receivable -----	45,409.02
Agents' balances -----	111,402.22
Total ledger assets -----	\$ 41,830,746.02

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$ 1,241,338.80
Interest accrued on bonds -----	100.00
Interest due and accrued on premium notes, policy loans or liens -----	197,563.09
Rents due and accrued on company's property or lease -----	2,560.83
Total rents and interest due and accrued -----	1,441,562.72
Market value of real estate over book value -----	44,328.23
Market value of bonds over book value -----	575.00

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 301,567.45	\$ 366,567.78	
Gross deferred premiums on policies in force December 31, 1904 -----	12,698.00	93,228.17	
Total -----	\$ 314,265.45	\$ 459,795.95	
Deduct loading, 20 per cent. -----	62,853.09	91,959.19	
Net amount of uncollected and deferred premiums -----	\$ 251,412.36	\$ 367,836.76	
		\$	619,249.12
Gross assets -----		\$	43,936,461.09

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances -----	\$ 122,196.84	
Bills receivable -----	45,409.02	
Book value of ledger assets over market value, viz.: Reduction of book value of real estate to cover possible shrinkage of value -----	55,517.31	
Total -----		223,123.17
Total admitted assets -----	\$	43,713,337.92

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the company on the Actuaries' Table of Mortality, with 4 per cent. interest for years of issue up to and including 1900, and on the American Table of Mortality, with 3½ per cent. interest for issue of subsequent years -----	\$35,787,178.00	
Same for reversionary additions -----	450,641.00	
Same for annuities (including those in reduction of premiums) -----	189,460.00	
Total -----	\$36,427,279.00	
Deduct net value of risks of this company re-insured in other solvent companies -----	522,324.00	
Net reserve -----	\$	35,904,955.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----		256,796.00
Claims for death losses -----	\$ 5,000.00	
Claims for death losses in process of adjustment or adjusted and not due -----	8,865.00	
Claims for death losses which have been reported and no proofs received (net) -----	68,133.78	
Claims for death losses and other policy claims resisted by the company, -----	49,290.00	
Total policy claims -----		131,288.78
Premiums paid in advance -----		88,776.41
Commissions due to agents on premium notes when paid -----		220,011.05
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums -----		21,728.38
Other liabilities, viz.: Unpaid and deferred premiums on re-insured policies after deducting cost of collection -----		40,700.00
Total -----	\$	36,664,255.62
Capital stock -----		100,000.00
Accumulations credited to special forms of policies -----		5,206,503.00
Unassigned funds—surplus -----		1,742,579.30
Total liabilities -----	\$	43,713,337.92

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year	90,744	\$163,129,234.00	12,943	\$ 21,167,688.00	2,558	\$ 6,831,326.00	\$ 571,811.00	106,245	\$ 191,750,059.00	
Issued during year	12,017	22,856,695.00	4,282	6,716,431.00	668	2,284,770.00	258,861.00	16,967	32,116,757.00	
Revived during year	257	486,000.00	38	56,875.00	15	43,000.00		310	585,875.00	
Increased during year										
Totals before transfers	103,018	186,471,929.00	17,263	27,940,994.00	3,241	9,209,096.00				
Transfers, deductions	239	390,000.00	89	165,200.00	61	154,500.00				
Transfers, additions	122	278,700.00	76	113,000.00	191	318,000.00				
Balance of transfers	117	111,300.00	13	52,200.00	130	163,500.00				
Totals after transfers	102,901	186,360,629.00	17,250	27,888,794.00	3,371	9,372,596.00	830,672.00	123,522	224,452,691.00	
Deduct ceased :										
By death	765	1,550,877.00	66	115,620.00	16	40,500.00	4,984.00	847	1,711,981.00	
By maturity	225	381,850.00	176	290,619.00			6,615.00	401	679,084.00	
By expiry					261	513,815.00		261	513,815.00	
By surrender	330	879,973.00	57	116,612.00	55	207,600.00	24,969.00	442	1,229,154.00	
By lapse	4,191	7,538,871.00	1,104	1,584,890.00	403	1,121,360.00		5,698	10,245,061.00	
By decrease		503,342.00		114,961.00		42,000.00			660,303.00	
Total terminated	5,511	10,854,913.00	1,403	2,222,642.00	735	1,925,275.00	36,568.00	7,649	15,039,398.00	
Outstanding end of year	97,390	175,505,716.00	15,847	25,666,152.00	2,636	7,447,321.00	794,104.00	115,873	209,413,293.00	
Policies re-insured	244	2,928,127.00	31	443,500.00	348	4,753,500.00		623	8,125,127.00	

EXHIBIT OF ANNUITIES—In force December 31, 1904: Number, 83, representing in annual payments \$20,264.57.



## BUSINESS IN NORTH CAROLINA DURING 1904

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903 -----	3,331	\$ 4,565,369.00
Policies issued during the year -----	421	577,440.00
Total -----	3,752	\$ 5,142,809.00
Deduct ceased to be in force during the year -----	252	427,570.00
Policies in force December 31, 1904 -----	3,500	\$ 4,715,239.00
Losses and claims incurred during the year -----	36	43,614.14
Total -----	36	\$ 43,614.14
Losses and claims settled during the year, in cash -----	33	39,576.70
Losses and claims unpaid December 31, 1904 -----	3	4,037.44
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		<u>150,332.15</u>

## UNION MUTUAL LIFE INSURANCE COMPANY OF MAINE.

Incorporated July 17, 1848.

Commenced Business October 1, 1849.

FREDERICK E. RICHARDS, President.

J. FRANK LANG, Secretary.

Home Office, 396 Congress Street, Portland, Maine.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 9,686,592.53

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses -----	\$ 338,223.63	
Dividends applied to purchase paid-up additions and annuities -----	39,897.62	
Surrender values applied to purchase paid-up insurance and annuities -----	18,996.78	
Consideration for original annuities involving life contingencies -----	4,794.00	
Total new premiums -----	\$ 401,912.03	
Renewal premiums without deduction for commissions or other expenses, less \$1,086.08, for re-insurance on renewals -----	1,713,262.31	
Dividends applied to pay renewal premiums -----	33,490.00	
Surrender values applied to pay renewal premiums -----	5,785.47	
Total renewal premiums -----	\$ 1,752,538.48	
Total premium income -----		2,154,450.51
Consideration for supplementary contracts not involving life contingencies -----		1,770.00
Premium notes, loans or liens restored by revival of policies -----		1,799.79
Interest on mortgage loans -----	\$ 60,910.71	
Interest on collateral loans -----	39,450.07	
Interest on bonds and dividends on stocks -----	252,701.88	
Interest accrued on premium notes, policy loans or liens -----	4,310.81	
Interest on other debts due the company -----	4,179.78	
Discount on claims paid in advance -----	323.86	
Rent from company's property, including \$10,500.00 for company's own occupancy -----	60,943.50	
Total interest and rents -----		422,820.61
Total income -----	\$	2,580,840.91
Sum of both amounts -----		<u>\$ 12,267,433.44</u>

## DISBURSEMENTS.

For death claims, \$682,965.71; additions, \$7,582.79-----	\$ 690,548.50
For matured and discounted endowments, \$95,831.32; additions, \$8,670.88,-----	104,502.20
Net amount paid for losses and matured and discounted endowments-----	\$ 795,050.70
For annuities involving life contingencies-----	1,847.08
Premium notes voided by lapse-----	17,813.84
Surrender values paid in cash-----	121,557.12
Surrender values applied to pay renewal premiums-----	5,785.47
Surrender values applied to purchase paid-up insurance and annuities-----	18,996.78
Collateral loans on policy notes voided by lapse-----	17,646.28
Dividends paid to policy-holders in cash-----	33,507.14
Dividends applied to pay renewal premiums-----	33,490.70
Dividends applied to purchase paid-up additions and annuities-----	39,897.62
Total paid policy-holders-----	\$ 1,085,592.73
Paid for claims on supplementary contracts not involving life contingencies-----	4,243.31
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$212,404.08; renewal premiums, \$112,276.54; annuities, \$239.70-----	324,920.32
Commuting renewal commissions-----	2,222.31
Salaries and allowances for agencies, including managers, agents and clerks-----	94,822.71
Agency supervision, traveling and all other expenses-----	16,231.32
Medical examiners' fees-----	35,436.50
Salaries and all other compensation of officers and Home Office employees-----	88,707.88
Rent, including \$10,500.00 for company's own occupancy-----	29,361.24
Advertising, \$7,521.19; printing and stationery, \$18,515.53; postage, \$6,469.75-----	32,506.47
Legal expenses-----	5,885.93
Furniture, fixtures and safes-----	2,687.93
Insurance taxes, licenses and department fees-----	43,549.92
Taxes on real estate-----	12,506.59
Repairs and expenses (other than taxes) on real estate-----	17,563.83
All other disbursements-----	85,863.65
Total disbursements-----	\$ 1,882,102.64
Balance-----	\$ 10,385,330.80

## LEDGER ASSETS.

Book value of real estate-----	\$ 1,262,302.57
Mortgage loans on real estate-----	1,231,666.76
Loans secured by pledge of bonds, stocks or other collateral-----	688,459.51
Loans made to policy-holders on this company's policies, assigned as collateral-----	204,842.06
Premium notes on policies in force-----	137,459.27
Book value of bonds and stocks-----	6,783,472.24
Deposited in trust companies and banks on interest-----	15,739.59
Cash in company's office-----	867.47
Deposited in banks (not on interest)-----	54,370.05
Agents' balances-----	5,413.41
All other-----	737.87
Total ledger assets-----	\$ 10,385,330.80

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$	17,526.21	
Interest accrued on bonds and stocks -----		51,155.39	
Interest due and accrued on collateral loans -----		3,987.35	
Interest due and accrued on premium notes, policy loans or liens -----		4,893.66	
Interest due and accrued on other assets -----		6,194.15	
Rents accrued on company's property or lease -----		2,773.45	
Total rents and interest due and accrued -----	\$		86,530.21
Market value of bonds and stocks over book value -----			373,419.71

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 4,135.05	\$ 131,528.44	
Gross deferred premiums on policies in force December 31, 1904 -----	21,771.60	122,514.24	
Total -----	\$ 25,906.65	\$ 254,042.68	
Deduct loading, 20 per cent. -----	5,181.33	50,808.54	
Net amount of uncollected and deferred premiums -----	\$ 20,725.32	\$ 203,234.14	
			223,959.46
Gross assets -----			\$ 11,069,240.18

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances -----		5,413.41
Total admitted assets -----	\$	<u>11,063,826.77</u>

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by the company on the Actuaries' Table of Mortality, with 4 per cent. interest prior to January 1, 1901 -----	\$8,774,018.00	
Subsequent to January 1, 1901, on the American Table of Mortality, with 3 per cent. interest -----	1,282,475.00	
Same for reversionary additions -----	223,259.00	
Same for annuities (including those in reduction of premiums) -----	14,240.00	
Total -----	\$10,293,992.00	
Deduct net value of risks of this company re-insured in other solvent companies -----	3,525.00	
Net reserve -----		\$ 10,290,467.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies -----		27,797.00
Claims for death losses in process of adjustment or adjusted and not due -----	\$ 45,295.29	
Claims for death losses which have been reported and no proofs received -----	54,888.41	
Claims for matured endowments due and unpaid -----	6,400.60	
Claims for death losses and other policy claims resisted by the company, -----	1,000.00	
Total policy claims -----		107,584.30
Premiums paid in advance -----		2,520.82
Dividends or other profits due to policy-holders, including those contingent on pay- ment of outstanding and deferred premiums -----		6,088.58
Other liabilities -----		1,833.00
Total -----	\$	<u>10,436,290.70</u>
Unassigned funds—surplus -----		627,536.07
Total liabilities -----	\$	<u>11,063,826.77</u>



## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	24,401	\$34,197,823.00	10,430	\$14,358,005.00	4,496	\$ 8,498,501.00	\$ 330,869.00	39,327	\$ 57,385,198.00	
Issued during year-----	3,331	4,364,554.00	2,620	3,060,148.00	723	1,597,420.00	62,336.00	6,674	9,084,458.00	
Revived during year-----	39	48,410.00	28	41,302.00	10	20,500.00	1,260.00	77	111,472.00	
Increased during year-----	2	2,000.00	23	11,822.00				25	13,822.00	
Totals before transfers-----	27,773	38,612,787.00	13,101	* 17,471,277.00	5,229	10,116,421.00				
Transfers, deductions-----	408	526,215.00	114	177,142.00	61	176,000.00				
Transfers, additions-----	9	12,000.00	11	12,000.00	563	855,357.00				
Balance of transfers-----	399	514,215.00	103	165,142.00	502	679,357.00				
Totals after transfers-----	27,374	38,098,572.00	12,998	17,306,135.00	5,731	10,795,778.00	394,465.00	46,103	66,594,951.00	
Deduct ceased:										
By death-----	280	475,474.00	100	162,002.00	33	61,890.00	9,267.00	413	708,733.00	
By maturity-----			85	97,076.00			8,807.00	85	106,833.00	
By expiry-----					515	880,179.00		515	880,179.00	
By surrender-----	219	313,741.00	207	368,000.00	17	44,750.00	17,396.00	443	743,887.00	
By lapse-----	1,311	1,597,266.00	678	743,855.00	479	1,108,000.00	772.00	2,468	3,449,893.00	
By decrease-----	3	41,854.00	1	1,487.00	20	63,218.00	980.00	24	107,539.00	
Total terminated-----	1,813	2,428,435.00	1,071	1,372,420.00	1,064	2,158,037.00	37,222.00	3,948	5,996,114.00	
Outstanding end of year-----	25,561	35,670,137.00	11,927	15,933,715.00	4,667	8,637,741.00	357,243.00	42,155	60,598,837.00	
Policies re-insured-----	1	5,000.00			9	75,000.00		10	80,000.00	

EXHIBIT OF ANNUITIES—In force December 31, 1904; Number, 17, representing in annual payments \$2,207.49.

## BUSINESS IN NORTH CAROLINA DURING 1904.

	Number.	Amount.
Policies in force December 31, 1903-----	93	\$ 148,809.41
Policies issued during the year-----	60	82,712.80
Total -----	153	\$ 231,522.21
Deduct ceased to be in force during the year -----	22	40,744.15
Policies in force December 31, 1904-----	131	\$ 190,778.06
Losses and claims incurred during the year-----	1	332.38
Total -----	1	\$ 332.38
Losses and claims settled during the year, in cash -----	1	332.38
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		5,337.18

WASHINGTON LIFE INSURANCE COMPANY OF  
NEW YORK.

Incorporated January, 1860.

Commenced Business February 2, 1860.

JOHN TATLOCK, President.

B. F. ELLSWORTH, Acting Secretary.

Home Office, 141 Broadway, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31 of previous year-----	\$16,255,532.06	
Increase of capital during the year-----	375,000.00	
Extended at-----	\$	16,630,532.06

## INCOME.

First year's premiums on original policies without deduction for commissions or other expenses-----	\$ 397,145.37	
Dividends applied to purchase paid-up additions and annuities-----	88,921.00	
Surrender values applied to purchase paid-up insurance and annuities-----	74,552.17	
Consideration for original annuities involving life contingencies-----	5,242.03	
Total new premiums-----	\$ 565,860.57	
Renewal premiums without deduction for commissions or other expenses-----	2,111,346.24	
Dividends surrendered to pay renewal premiums-----	56,209.20	
Total renewal premiums-----	\$ 2,167,555.44	
Total premium income-----		2,733,416.01
Consideration for supplementary contracts not involving life contingencies-----		7,400.00
Interest on mortgage loans-----	\$ 398,387.13	
Interest on collateral loans-----	1,024.56	
Interest on bonds and dividends on stocks-----	11,793.50	
Interest on premium notes, policy loans or liens-----	96,004.63	
Interest on other debts due the company-----	11,944.16	
Discount on claims paid in advance-----	1,694.04	
Rent from company's property, including \$50,000.00 for company's own occupancy-----	374,453.40	
Total interest and rents-----		895,301.42
Premium on sale of stock-----		281,250.00

From other sources, viz.:

Increase of book value of real estate -----	\$ 136,195.07
Total income -----	\$ 4,053,562.50
Sum of both amounts-----	\$ 20,684,094.56

## DISBURSEMENTS.

For death claims, \$1,038,721.47; additions, \$29,062.62-----	\$ 1,067,784.09
For matured endowments, \$850,845.33; additions, \$36,375.11-----	887,220.44
Net amount paid for losses and matured endowments -----	\$ 1,955,004.53
For annuities involving life contingencies -----	45,624.74
Surrender values paid in cash-----	192,648.36
Surrender values applied to purchase paid-up insurance and annuities-----	74,552.17
Dividends surrendered to pay renewal premiums-----	56,209.20
Dividends applied to purchase paid-up additions and annuities-----	88,921.00
Total paid policy-holders-----	\$ 2,412,960.00
Paid for claims on supplementary contracts not involving life contingencies-----	143.05
Paid stockholders for interest or dividends-----	8,750.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$205,084.63; renewal premiums, \$141,376.41; annuities, \$60.00-----	346,521.04
Salaries and allowances for agencies, including managers, agents and clerks-----	178,433.53
Agency supervision, traveling and all other expenses-----	24,642.32
Medical examiners' fees-----	32,609.22
Inspection of risks-----	6,803.70
Salaries and all other compensation of officers and Home Office employees-----	156,113.26
Rent, including \$50,000.00 for company's own occupancy-----	75,634.05
Advertising, \$9,379.99; printing and stationery, \$9,574.80; postage and exchange, \$14,476.71-----	33,431.50
Legal and special actuarial expenses-----	15,136.95
Insurance taxes, licenses and department fees-----	48,092.98
Taxes on real estate-----	62,742.66
Repairs and expenses (other than taxes) on real estate-----	122,455.25
All other disbursements, viz.:	
Office expenses-----	18,337.84
Profit and loss-----	22,124.63
Total disbursements-----	3,564,931.98
Balance-----	\$ 17,119,162.58

## LEDGER ASSETS.

Book value of real estate-----	\$ 6,476,284.00
Mortgage loans on real estate-----	6,732,400.00
Loans made to policy-holders on this company's policies, assigned as collateral-----	1,603,020.68
Book value of bonds and stocks-----	494,690.58
Deposited in trust companies and banks on interest-----	1,580,002.81
Cash in company's office-----	6,789.59
Deposited in banks (not on interest)-----	180,356.94
Agents' balances-----	45,617.98
Total ledger assets-----	\$ 17,119,162.58

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 59,388.97
Interest accrued on bonds and stocks-----	1,387.83
Interest due and accrued on premium notes, policy loans or liens-----	23,124.33
Rents due and accrued on company's property or lease-----	31,926.66
Total rents and interest due and accrued-----	115,827.79



	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1904 -----	\$ 4,622.46	\$ 166,107.13	
Gross deferred premiums on policies in force December 31, 1904 -----	17,516.11	202,258.45	
Total -----	\$ 22,158.57	\$ 368,365.58	
Deduct loading, 20 per cent. -----	4,431.72	73,673.12	
Net amount of uncollected and deferred premiums -----	\$ 17,726.85	\$ 294,692.46	
		\$	312,419.31
Gross assets -----		\$	17,547,409.68

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances -----	\$ 45,617.98	
Book value of ledger assets over market value, viz.:		
Bonds -----	15,347.50	
Total -----		60,965.48
Total admitted assets -----	\$	17,486,444.20

## LIABILITIES.

Net present value of all outstanding policies in force on the 31st day of December, 1904, as computed by New York Insurance Department on the Actuaries' and American Tables of Mortality, with 4, 3½ and 3 per cent. interest -----	\$16,009,154.00	
Same for reversionary additions -----	441,293.00	
Same for annuities (including those in reduction of premiums) -----	286,788.00	
Net reserve -----	\$	16,737,235.00
Reserve on policies cancelled and not included in item 1, upon which a surrender value may be demanded -----		2,792.00
Claims for death losses in process of adjustment or adjusted and not due -----	\$ 34,282.10	
Claims for death losses which have been reported and no proofs received -----	62,165.10	
Claims for matured endowments due and unpaid -----	33,918.62	
Total policy claims -----		130,365.82
Premiums paid in advance -----		5,999.54
Other liabilities, viz.:		
Unearned interest on policy loans -----		16,775.33
Bills accrued -----		17,960.51
Total -----	\$	16,911,128.20
Capital stock -----		500,000.00
Unassigned funds—surplus -----		75,316.00
Total liabilities -----	\$	17,486,444.20

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification.	1. Whole Life Policies.		2. Endowment Policies.		3. Term and other Policies, including Return Premium Additions.		4. Additions to Policies by Dividends.		5. Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.	
At end of previous year-----	25,355	\$48,089,155.00	9,981	\$18,016,608.00	85	\$-----	\$ 631,421.00	35,421	\$ 66,786,943.00	
Issued during year-----	3,656	6,692,155.00	1,035	1,526,974.00	9	-----	110,335.00	4,700	8,329,464.00	
Revived during year-----	935	1,899,822.00	331	527,320.00	-----	-----	5,993.00	1,266	2,433,075.00	
Increased during year-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Totals before transfers-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Transfers, deductions-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Transfers, additions-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Balance of transfers-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Totals after transfers-----	29,946	56,681,132.00	11,347	20,070,902.00	94	-----	797,448.00	41,387	77,549,482.00	
Deduct ceased:	-----	-----	-----	-----	-----	-----	-----	-----	-----	
By death-----	376	841,033.00	94	178,134.00	6	-----	26,186.00	476	1,045,353.00	
By maturity-----	-----	-----	793	1,386,359.00	-----	-----	36,117.00	793	1,422,476.00	
By expiry-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
By surrender-----	420	892,472.00	184	410,495.00	6	-----	99,345.00	610	1,402,312.00	
By lapse-----	2,277	5,020,242.00	662	1,170,155.00	-----	-----	794.00	2,939	6,191,191.00	
By decrease-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Total terminated-----	3,073	6,753,747.00	1,733	3,145,143.00	12	-----	162,442.00	4,818	10,061,332.00	
Outstanding end of year-----	26,873	49,927,385.00	9,614	16,925,759.00	82	-----	635,006.00	36,569	67,488,150.00	
Policies re-insured-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	

EXHIBIT OF ANNUITIES—In force December 31, 1904: Number, 82, representing in annual payments \$36,175.15.

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
Policies in force December 31, 1903-----	508	\$ 607,643.00
Policies issued during the year-----	219	267,560.00
Total -----	727	\$ 875,203.00
Deduct ceased to be in force during the year-----	126	161,249.00
Policies in force December 31, 1904-----	601	\$ 713,954.00
Losses and claims incurred during the year-----	10	14,277.00
Total -----	10	\$ 14,277.00
Losses and claims settled during the year, in cash -----	10	14,277.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses -----		26,339.62



# ASSESSMENT LIFE INSURANCE COMPANIES.

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ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE  
ASSESSMENT LIFE INSURANCE COMPANIES AUTHORIZED TO DO BUSI-  
NESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR  
CONDITION ON THE 31<sup>ST</sup> DAY OF DECEMBER, 1904.

# CAROLINA BENEVOLENT ASSOCIATION OF RALEIGH, N. C.

Incorporated September 13, 1901.

Commenced Business September 13, 1901.

N. B. BROUGHTON, President.

A. E. S. LINDSAY, Secretary.

Home Office, 502 Tucker Building, Raleigh, N. C.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 227.14

## INCOME.

Gross amount paid by members to the Association or its agents, without deductions for commissions or other expenses, as follows:

Subsequent year's assessments or premiums: Expense, \$416.35; mortuary, \$295.00-----\$ 711.35

Total income during the year ----- 711.35

Sum of both amounts -----\$ 938.49

## DISBURSEMENTS.

Death claims or installments paid-----\$ 218.10

Total paid to members -----\$ 218.10

Salaries and other compensation of office employees ----- 300.00

Insurance department fees and licenses----- 50.00

Rent ----- 60.00

Advertising and printing ----- 5.00

Losses on sales of securities ----- 100.42

All other items----- 16.00

Total disbursements ----- 749.52

Balance -----\$ 188.97

## LEDGER ASSETS.

Cash in office -----\$ 188.97

Total ledger assets -----\$ 188.97

## EXHIBIT OF POLICIES OR CERTIFICATES.

	BUSINESS IN N. C. DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31, 1903-----	159	\$ 159,000.00
Policies or certificates written or increased during the year -----	4	4,000.00
Total -----	163	\$ 163,000.00
Deduct decreased or ceased to be in force during the year-----	21	21,000.00
Total policies or certificates in force December 31, 1904-----	142	\$ 142,000.00

# CAROLINA MUTUAL LIFE INSURANCE COMPANY OF NORTH CAROLINA.

Incorporated 1903.

Commenced Business 1904.

HENRY E. HAGAN, President.

J. P. WILLIAMS, Secretary.

Home Office, 4 East Davie Street, Raleigh, North Carolina.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 2,000.00

## INCOME.

Gross amount paid by members to the Association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications-----	\$ 3,909.71	
Total paid by members-----	\$ 3,909.71	
Total income during the year-----		3,909.71
Sum of both amounts-----	\$	<u>5,909.71</u>

## DISBURSEMENTS.

Death claims or installments paid-----	\$ 118.13	
Disability, sick or accident benefits-----	656.38	
Total paid to members-----	\$ 774.51	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums-----	1,068.95	
Salaries and other compensation of office employees-----	910.29	
Taxes on premiums, \$18.23; Insurance Department fees and licenses, \$193.56-----	211.79	
Rent-----	83.25	
Furniture, \$112.50; legal expenses, \$70.23; advertising and printing, \$384.05-----	566.78	
All other items, viz.: Postage, \$99.19; miscellaneous expense, \$250.41--	349.60	
Total disbursements-----	\$ 3,965.17	
Balance-----	\$	<u>1,944.54</u>

## LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collateral-----	\$ 1,500.00	
Cash in hands of treasurer-----	264.68	
Deposited in banks-----	79.86	
Agents' debit balances-----	100.00	
Total ledger assets-----	\$	<u>1,944.54</u>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, \$112.50; supplies, printed matter, stationery, \$384.05-----	\$ 496.55	
Agents' debit balances unsecured-----	100.00	
Total-----	\$	596.55
Total admitted assets-----	\$	<u>1,347.99</u>

## NON-LEDGER LIABILITIES.

Balance on hand to protect contracts in addition to the right of assessment-----	<u>1,347.99</u>
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## EXHIBIT OF POLICIES OR CERTIFICATES.

	BUSINESS IN N. C. DURING YEAR.	
	<i>Number.</i>	<i>Amount.</i>
Policies or certificates written or increased during the year-----	4,735	\$ 29,080.40
Total -----	4,735	\$ 29,080.40
Deduct decreased or ceased to be in force during the year-----	511	318.13
Total policies or certificates in force December 31, 1904-----	4,224	\$ 28,762.27
Losses and claims paid, scaled down, dropped and compromised during the year-----	511	\$ 318.13
Premiums and assessments collected during the year-----		<u>3,909.71</u>

## INDUSTRIAL LIFE AND HEALTH INSURANCE COMPANY OF GEORGIA.

Incorporated 1891.

Commenced Business October, 1892.

J. N. MCEACHERN, President.

I. M. SHEFFIELD, Secretary.

Home Office, 503-509 Austelle Building, Atlanta, Ga.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 13,330.57

## INCOME.

Gross amount paid by members to the Association or its agents, without deductions  
for commissions or other expenses, as follows:

Membership fees required or represented by applications -----	\$ 10,183.35
First year's assessments or premiums: Expense -----	311,887.35
Total paid by members -----	\$ 322,070.70
Interest from bonds and stocks -----	210.00
Total income during the year-----	<u>322,280.70</u>
Sum of both amounts-----	\$ <u>335,611.27</u>

## DISBURSEMENTS.

Death claims or installments paid -----	\$ 17,089.45
Disability, sick or accident benefits -----	82,875.80
Advance payments returned to rejected applicants-----	2,506.20
Total paid to members -----	\$ 102,471.45
Commissions and fees retained by or paid or allowed to agents on ac- count of first year's fees, dues, assessments or premiums -----	139,213.40
Salaries and allowances of managers and agents not paid by commis- sions -----	3,213.55
Salaries of officers and other compensation of officers -----	51,571.38
Salaries and other compensation of office employees -----	3,911.00
Medical examiners' fees-----	310.10
Taxes on premiums, Insurance Department fees and licenses-----	5,163.10
Rent -----	4,673.95
Furniture, \$643.67; legal expenses, \$419.20; advertising and printing, \$3,929.79 -----	4,992.66
All other items -----	<u>2,332.46</u>
Total disbursements-----	<u>317,853.05</u>
Balance -----	\$ <u>17,758.22</u>

## LEDGER ASSETS.

Book value of bonds-----	\$	6,000.00	
Cash in office-----		3,697.78	
Deposited in banks-----		4,060.44	
Other assets, viz.: Loans to Georgia Loan Company-----		4,000.00	
Total ledger assets-----	\$		17,758.22

## NON-LEDGER ASSETS.

Market value of bonds over book value-----	\$	570.00	
Mortuary assessments (exclusive of expense elements) unpaid, not over three months due, on insurance in force-----		152,625.20	
Other items-----		7,800.00	
Total non-ledger assets-----			160,995.20
Gross assets-----	\$		178,753.42

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, \$5,800.00; supplies, printed matter, stationery, \$2,000.00-----	\$	7,800.00	
Depreciation in ledger assets to bring same to market value-----		570.00	
Premiums in process of collection-----		152,625.20	
Total-----			160,995.20
Total admitted assets-----	\$		17,758.22

## NON-LEDGER LIABILITIES.

Balance on hand to protect contracts in addition to the right of assessment-----	\$		17,758.22
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## EXHIBIT OF POLICIES OR CERTIFICATES.

	TOTAL BUSINESS OF THE YEAR.	
	Number.	Amount.
Policies or certificates in force December 31, 1903-----	66,447	\$ 3,322,350.00
Policies or certificates written or increased during the year-----	79,796	1,915,104.00
Total-----	146,243	\$ 5,237,454.00
Deduct decreased or ceased to be in force during the year-----	83,042	3,720,630.00
Total policies or certificates in force December 31, 1904-----	63,201	\$ 1,516,824.00
Losses and claims incurred during the year-----	34,114	99,965.25
Total-----	34,114	\$ 99,965.25
Losses and claims paid, scaled down, dropped and compromised during the year-----	Not given.	Not given.
Losses and claims outstanding unpaid December 31, 1904-----	Not given.	Not given.
Premiums and assessments collected during the year-----		322,070.70

	BUSINESS IN N. C. DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31, 1903-----	13,517	\$ 316,900.00
Policies or certificates written or increased during the year-----	17,910	429,840.00
Total-----	31,427	\$ 746,740.00
Deduct decreased or ceased to be in force during the year-----	19,294	455,548.00
Total policies or certificates in force December 31, 1904-----	12,133	\$ 291,192.00
Losses and claims incurred during the year-----	7,065	16,970.10
Total-----	7,065	\$ 16,970.10
Losses and claims paid, scaled down, dropped and compromised during the year-----	Not given.	Not given.
Losses and claims outstanding unpaid December 31, 1904-----	Not given.	Not given.
Premiums and assessments collected during the year-----		46,395.75

# NORTH CAROLINA MUTUAL AND PROVIDENT ASSOCIATION OF DURHAM, N. C.

Incorporated February, 1899.

Commenced Business April 1, 1899.

JOHN MERRICK, President.

A. M. MOORE, Secretary.

Home Office, Durham, N. C.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 3,600.00

### INCOME.

Gross amount paid by members to the Association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications -----	\$ 26,675.60
Total paid by members -----	\$ 26,675.60
Interest from mortgages -----	10.00
Rents on real estate -----	173.90
From all other sources -----	50.78
Total income during the year -----	26,910.28
Sum of both amounts -----	\$ 30,510.28

### DISBURSEMENTS.

Death claims or installments paid -----	\$ 2,240.00
Disability, sick or accident benefits -----	6,060.00
Advance payments returned to rejected applicants -----	36.00
Total paid to members -----	\$ 8,336.00
Commissions paid or allowed for collecting assessments or premiums to banks or collectors -----	7,280.50
Salaries and allowances of managers and agents not paid by commissions -----	3,034.66
Insurance Department fees and licenses -----	416.72
Taxes on real estate and investments, \$43.00; expenses and repairs on real estate, \$500.00 -----	543.00
Rent -----	154.00
Furniture, \$400.00; legal expenses, \$25.00; advertising and printing, \$1,018.85 -----	1,443.85
All other items -----	520.26
Total disbursements -----	21,728.99
Balance -----	\$ 8,781.29

### LEDGER ASSETS.

Book value real estate -----	\$ 4,025.00
Loans on mortgages of real estate -----	309.00
Cash in office -----	250.00
Deposited in banks -----	3,143.00
Agents' debit balances -----	160.00
Other assets -----	894.29
Total ledger assets -----	\$ 8,781.29

### NON-LEDGER ASSETS.

Market value of real estate over book value -----	\$ 350.00
Other items -----	1,250.00
Total non-ledger assets -----	1,600.00
Gross assets -----	\$ 10,381.29



## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, \$800.00; supplies, printed matter, stationery, \$200.00-----	\$	1,000.00	
Loans on personal security-----		250.00	
Total-----	\$		1,250.00
Total admitted assets-----	\$		9,131.29

## NON-LEDGER LIABILITIES.

Balance on hand to protect contracts in addition to the right of assessment-----	\$		9,131.29
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## EXHIBIT OF POLICIES OR CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	Number.	Amount
Policies or certificates in force December 31, 1903-----	15,100	\$ 453,000.00
Policies or certificates written or increased during the year-----	25,000	725,000.00
Total-----	40,100	\$ 1,178,000.00
Deduct decreased or ceased to be in force during the year-----	18,604	537,860.00
Total policies or certificates in force December 31, 1904-----	21,496	\$ 640,140.00
Losses and claims unpaid December 31, 1904-----	Not given.	Not given.
Losses and claims incurred during the year-----	Not given.	Not given.
Premiums and assessments collected during the year-----		26,675.60

## BUSINESS IN N. C. DURING YEAR.

	Number.	Amount.
Policies or certificates in force December 31, 1903-----	9,126	\$ 273,780.00
Policies or certificates written or increased during the year-----	20,000	620,000.00
Total-----	29,126	\$ 893,780.00
Deduct decreased or ceased to be in force during the year-----	11,056	615,540.00
Total policies or certificates in force December 31, 1904-----	18,070	\$ 278,240.00
Losses and claims unpaid December 31, 1904-----	Not given.	Not given.
Losses and claims incurred during the year-----	Not given.	Not given.
Premiums and assessments collected during the year-----		26,675.60

## EXHIBIT OF POLICIES OR CERTIFICATES.

*At end of previous year.*

	Number.	Amount.
Term or natural premium policies-----	9,126	\$ 273,780.00
<i>New policies issued.</i>		
Term or natural premium policies-----	25,000	787,500.00
<i>Old policies revived.</i>		
Term or natural premium policies-----	400	13,000.00
<i>Old policies changed and increased.</i>		
Term or natural premium policies-----	80	2,400.00
Total-----	34,606	\$ 1,076,680.00
Deduct policies ceased to be in force-----	13,110	436,540.00
In force at end of year-----	21,496	\$ 640,140.00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death-----	130	\$ 2,240.00
By lapse-----	11,700	395,900.00
By not being taken-----	1,280	38,400.00
Total terminated-----	13,110	\$ 436,540.00

# PEOPLES MUTUAL BENEVOLENT ASSOCIATION OF RALEIGH, N. C.

Re-incorporated 1904.

Commenced Business 1897.

C. M. BERNARD, President.

H. E. KING, Secretary.

Home Office, Raleigh, N. C.

## INCOME.

Gross amount paid by members to the Association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications-----	\$	11,542.00	
Medical examiners' fees paid by applicant-----		705.00	
Total paid by members-----	\$	12,247.00	
Total income during the year-----	\$		12,247.00

## DISBURSEMENTS.

Death claims or installments paid-----	\$	1,410.00	
Advance payments returned to rejected applicants-----		20.00	
Total paid to members-----	\$	1,430.00	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums-----		3,555.00	
Commissions paid or allowed for collecting assessments or premiums to banks or collectors-----		16.54	
Salaries of officers-----		1,200.00	
Salaries and other compensation of office employees-----		865.00	
Medical examiners' fees-----		705.00	
Taxes on premiums, \$288.55; Insurance Department fees and licenses, \$213.00-----		501.55	
Rent-----		124.00	
Legal expenses, \$250.00; advertising and printing, \$186.15-----		436.15	
All other items-----		3,413.76	
Total disbursements-----			12,247.00

## LEDGER ASSETS.

Deposited in banks-----	\$	359.67	
Total net ledger assets-----			359.67

## NON-LEDGER ASSETS.

Furniture and office supplies-----	\$	275.00	
Total non-ledger assets-----			275.00
Gross assets-----	\$		634.67

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, \$200.00; supplies, printed matter, stationery, \$75.00----		275.00	
Total admitted assets-----			359.67

## NON-LEDGER LIABILITIES.

Balance on hand to protect contracts in addition to the right of assessment-----	\$		359.67
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## EXHIBIT OF POLICIES OR CERTIFICATES.

	ALL BUSINESS IN N. C. DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31, 1903 -----	8,274	Not given.
Policies or certificates written or increased during the year -----	1,410	Not given.
Total -----	9,684	Not given.
Deduct decreased or ceased to be in force during the year -----	2,174	Not given.
Total policies or certificates in force December 31, 1904 -----	7,510	Not given.
Losses and claims incurred during the year -----	88	Not given.
Total -----	88	Not given.
Losses and claims paid, scaled down, dropped and compromised during the year -----	88	Not given.
Premiums and assessments collected during the year -----	\$	11,542.00

## PEOPLES BENEVOLENT AND RELIEF ASSOCIATION OF CHARLOTTE, N. C.

Incorporated February 10, 1897.

Commenced Business April 1, 1897.

C. S. L. A. TAYLOR, President.

E. J. YOUNG, Secretary.

Home Office, 227 East Trade Street, Charlotte, N. C.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year ----- \$ 906.10

## INCOME.

Gross amount paid by members to the Association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications -----	\$ 39,298.75	
Total paid by members -----	\$ 39,298.75	
Total income during the year -----		39,298.75
Sum of both amounts -----	\$	40,204.75

## DISBURSEMENTS.

Death claims or installments paid -----	\$ 4,556.08
Disability, sick or accident benefits -----	12,828.23
Advance payments returned to rejected applicants -----	15.80
Paid members for dividends -----	31.28
Total paid to members -----	\$ 17,431.39
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums -----	15,206.26
Salaries and allowances of managers and agents not paid by commissions -----	640.00
Salaries of officers -----	1,510.00
Salaries and other compensation of office employees -----	1,533.44
Medical examiners' fees -----	25.00
Taxes on premiums, \$372.16; insurance department fees and licenses, \$97.00 -----	469.16



Rent -----	\$	398.40
Furniture, \$75.00; legal expenses, \$75.00; advertising and printing, \$1,606.38 -----		1,756.38
Total disbursements -----	\$	38,970.03
Balance -----	\$	1,134.82

## LEDGER ASSETS.

Cash in office -----	\$	1,134.82
Agents' debit balances -----		200.00
Total ledger assets -----	\$	1,334.82

## NON-LEDGER ASSETS.

Other items: Furniture, fixtures, etc. -----		1,350.00
Gross assets -----	\$	2,684.82

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, \$1,150.00; supplies, printed matter, stationery, \$200.00 -----		1,350.00
Total admitted assets -----	\$	1,334.82

## NON-LEDGER LIABILITIES.

Balance on hand to protect contracts in addition to the right of assessment -----	\$	1,334.82
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## EXHIBIT OF POLICIES OR CERTIFICATES.

	TOTAL BUSINESS OF THE YEAR.	
	Number.	Amount.
Policies or certificates in force December 31, 1903 -----	36,012	\$ 1,260,420.00
Policies or certificates written or increased during the year -----	17,249	603,715.00
Total -----	53,261	\$ 1,864,135.00
Deduct decreased or ceased to be in force during the year -----	4,326	151,410.00
Total policies or certificates in force December 31, 1904 -----	48,955	\$ 1,712,725.00
Losses and claims incurred during the year -----	6,349	17,431.39
Total -----	6,349	\$ 17,431.39
Premiums and assessments collected during the year -----		39,298.75
BUSINESS IN N. C. DURING YEAR.		
	Number.	Amount.
Policies or certificates in force December 31, 1903 -----	12,085	\$ 106,125.00
Policies or certificates written or increased during the year -----	5,749	201,238.33
Total -----	17,784	\$ 307,363.33
Deduct decreased or ceased to be in force during the year -----	1,442	50,470.00
Total policies or certificates in force December 31, 1904 -----	16,342	\$ 256,893.33
Losses and claims incurred during the year -----	2,116	5,810.13
Total -----	2,116	\$ 5,810.13
Premiums and assessments collected during the year -----		14,886.78

# PIEDMONT MUTUAL LIFE INSURANCE COMPANY OF GREENSBORO, N. C.

Incorporated August 14, 1903.

Commenced Business November 1, 1903.

W. H. McNEILL, President.

H. F. FULLER, Secretary.

Home Office, 101½ W. Market Street, Greensboro, N. C.

## INCOME.

Gross amount paid by members to the Association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments or premiums -----	\$	1,667.23	
Total paid by members -----	\$	1,667.23	
From all other sources -----		30.00	
Total income during the year -----			\$ 1,697.23

## DISBURSEMENTS.

Death claims or installments paid -----	\$	139.93	
Disability, sick or accident benefits -----		520.00	
Total paid to members -----	\$	659.93	
Commissions paid or allowed for collecting assessments or premiums to banks or collectors -----		708.69	
Medical examiners' fees paid by company -----		1.00	
Taxes on premiums, Insurance Department fees and licenses -----		110.18	
Rent -----		12.00	
Furniture, legal expenses, advertising and printing -----		63.45	
All other items -----		43.21	
Total disbursements -----			1,608.46
Balance -----	\$		88.77

## LEDGER ASSETS.

Cash in office -----	\$	88.77	
Total ledger assets -----	\$		88.77

## NON-LEDGER LIABILITIES.

Balance on hand to protect contracts in addition to the right of assessment -----	\$	88.77	
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## EXHIBIT OF POLICIES OR CERTIFICATES.

	BUSINESS IN N. C. DURING YEAR.	
	Number.	Amount.
Policies or certificates in force December 31, 1903 -----	300	Not given.
Policies or certificates written or increased during the year -----	1,149	Not given.
Total -----	1,449	\$ 15,000.00
Deduct decreased or ceased to be in force during the year -----	686	Not given.
Total policies or certificates in force December 31, 1904 -----	763	Not given.
Premiums and assessments collected during the year -----		\$ 1,695.23

# STATE MUTUAL LIFE AND ANNUITY ASSOCIATION OF ROME, GEORGIA.

Incorporated October 29, 1898.

Commenced Business October 29, 1898.

P. D. PHILLIPS, President.

A. C. WADSWORTH, Secretary.

Home Office, 225 Broad Street, Rome, Georgia.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31 of previous year-----\$ 190,517.25

## INCOME.

Gross amount paid by members to the Association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments or premiums-----\$ 33,418.03

Subsequent year's assessments or premiums:

Expense, \$23,890.91; mortuary, \$13,825.45; reserve, \$24,706.89----- 62,423.25

Total paid by members-----\$ 95,841.23

Interest from mortgages, \$378.26; bonds and stocks, \$792.50; other sources, \$5,199.40----- 6,370.16

From all other sources, viz.: Advance reserve----- 54,200.00

Total income during the year----- 156,411.44

Sum of both amounts-----\$ 346,928.69

## DISBURSEMENTS.

Death claims or installments paid-----\$ 13,500.00

Disability, sick or accident benefits----- 250.00

Paid members for dividends, \$6,129.45; for surrender values, \$124.07----- 6,253.52

Total paid to members-----\$ 20,003.52

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$19,745.70; subsequent years, \$9,619.76----- 29,365.46

Salaries and allowances of managers and agents not paid by commissions 12,041.18

Salaries of officers----- 5,800.00

Salaries and other compensation of office employees----- 4,537.00

Medical examiners' fees----- 1,766.50

Taxes on premiums, \$946.47; Insurance Department fees and licenses, \$1,077.74; municipal licenses, \$97.20----- 2,121.41

Rent----- 881.10

Legal expenses, \$1,411.67; advertising and printing, \$2,745.18----- 4,156.85

All other items----- 1,398.47

Total disbursements----- 82,072.30

Balance -----\$ 264,856.39

## LEDGER ASSETS.

Book value real estate-----\$ 1,446.37

Loans on mortgages of real estate----- 19,990.75

Book value of bonds and stocks----- 46,360.00

Cash in office----- 151.26

Deposited in banks----- 47,128.74

Agents' debit balances----- 44,708.60

Bills receivable----- 60,886.70

Other assets, viz.: Premium notes----- 35,605.56

Loans to policy-holders----- 8,397.07

Furniture, etc.----- 2,251.49

Total -----\$ 266,926.54



## DEDUCT LEDGER LIABILITIES.

Agents' credit balances-----	\$	2,070.15	
Total ledger assets-----	\$		264,856.39

## NON-LEDGER ASSETS.

Interest due on mortgages-----	\$	590.71	
Interest due on other assets-----		799.50	
Market value of real estate over book value-----		2,500.00	
Market value of bonds (not including interest) and stocks over book value-----		750.00	
Annual premiums due and unpaid, not over three months due, on insurance in force-----		24,886.15	
Other items-----		12,250.00	
Total non-ledger assets-----			41,776.36
Gross assets-----	\$		306,632.75

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes-----	\$	2,251.49	
Agents' debit balances unsecured-----		42,638.45	
Total-----			44,889.94
Total admitted assets-----	\$		261,742.81

## NON-LEDGER LIABILITIES.

Present value future payments on installment policy claims (face, \$34,-225.00) discounted at 4 per cent.-----	\$	30,169.75	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued-----		977.25	
Premiums paid before due-----		111.47	
All other liabilities-----		82,310.00	
Total liabilities-----	\$		113,568.47
Balance on hand to protect contracts in addition to the right of assessment-----	\$		148,174.34
Total special fund set aside for protection of policy-holders-----			70,060.00

## EXHIBIT OF POLICIES OR CERTIFICATES.

	TOTAL BUSINESS OF THE YEAR.	
	Number.	Amount.
Policies or certificates in force December 31, 1903-----	1,376	\$ 3,090,500.00
Policies or certificates written or increased during the year-----	473	878,500.00
Total-----	1,849	\$ 3,969,000.00
Deduct decreased or ceased to be in force during the year-----	762	1,536,000.00
Total policies or certificates in force December 31, 1904-----	1,087	\$ 2,433,000.00
Losses and claims unpaid December 31, 1904-----	1	3,000.00
Losses and claims incurred during the year-----	4	8,000.00
Total-----	5	\$ 11,000.00
Losses and claims paid, scaled down, dropped and compromised during the year on annuities-----		13,500.00
Premiums and assessments collected during the year-----		95,841.28

BUSINESS IN N. C. DURING  
YEAR.

	Number.	Amount.
Policies or certificates in force December 31, 1903-----	14	\$ 26,500.60
Policies or certificates written or increased during the year-----	55	77,500.00
Total -----	69	\$ 101,000.00
Deduct decreased or ceased to be in force during the year-----	9	15,500.00
Total policies or certificates in force December 31, 1904-----	60	\$ 85,500.00
Premiums and assessments collected during the year-----		2,928.09

## EXHIBIT OF POLICIES OR CERTIFICATES.

*At end of previous year.*

	Number.	Amount.
Paid up and limited payment policies-----	1,376	\$ 3,090,500.00
<i>New policies issued.</i>		
Paid up and limited payment policies-----	460	846,500.00
<i>Old policies revived.</i>		
Paid up and limited payment policies-----	13	32,000.00
Total -----	1,849	\$ 3,969,000.00
Deduct policies ceased to be in force-----	762	1,536,000.00

*Policies ceased to be in force during the year.*

	Number.	Amount.
By death-----	4	\$ 8,000.00
By surrender-----	1	3,000.00
By lapse-----	737	1,469,000.00
By change and decrease-----		5,000.00
By not being taken-----	20	51,000.00
Total terminated-----	762	\$ 1,536,000.00

UNITED STATES MUTUAL INSURANCE COMPANY OF  
NORTH CAROLINA.

Incorporated April 5, 1904.

Commenced Business May 2, 1904.

J. T. GREGORY, President.

J. M. JOHNSON, Secretary.

Home Office, 401 Carolina Trust Building, Raleigh, N. C.

## INCOME.

Gross amount paid by members to the Association or its agents, without deductions  
for commissions or other expenses, as follows:

Membership fees required or represented by applications-----	\$ 1,531.34	
Total paid by members -----	\$ 1,531.34	
From all other sources, viz.:		
Investments-----	2,116.00	
Total income during the year -----	\$	3,647.34

## DISBURSEMENTS.

Death claims or installments paid-----	\$	60.00	
Disability, sick or accident benefits-----		246.75	
Total paid to members-----	\$	306.75	
Salaries and allowances of managers and agents not paid by commissions-----		1,442.53	
Insurance Department fees, licenses and charter-----		113.00	
Rent-----		57.26	
Furniture, \$86.03; legal expenses, \$70.00; advertising and printing, \$135.65-----		291.68	
All other items-----		444.12	
Total disbursements-----	\$	2,655.34	
Balance-----	\$	992.00	

## LEDGER ASSETS.

Cash in office-----	\$	992.00	
Total ledger assets-----	\$	992.00	

## WORKERS MUTUAL LIFE AND HEALTH INSURANCE COMPANY OF NORTH CAROLINA.

Incorporated November 30, 1903.

Commenced Business February 8, 1904.

E. M. RIGGS, President.

A. E. PITTMAN, Secretary.

Home Office, New Bern, N. C.

## INCOME.

Gross amount paid by members to the Association or its agents, without deductions for commissions or other expenses, as follows:			
Membership fees required or represented by applications-----	\$	14.30	
First year's assessments or premiums: Expense, \$1,365.53; mortuary, \$384.85; reserve, \$48.13-----		1,798.51	
Total paid by members-----	\$	1,812.81	
From all other sources, viz.: Money advanced by officers of company for expenses, etc.-----		481.34	
Total income during the year-----	\$	2,294.15	

## DISBURSEMENTS.

Death claims or installments paid-----	\$	31.00	
Disability, sick or accident benefits-----		353.85	
Total paid to members-----	\$	384.85	
Commissions paid or allowed for collecting assessments or premiums to banks or collectors-----		389.16	
Salaries and allowances of managers and agents not paid by commissions-----		232.64	
Salaries of officers, \$673.13; other compensation of officers, \$1.00-----		674.13	
Salaries and other compensation of office employees-----		56.00	
Taxes on premiums, \$20.45; Insurance Department fees and licenses, \$88.00-----		108.45	



Rent -----	\$	35.00
Furniture, \$26.50; legal expenses, \$20.65; advertising and printing, \$119.16-----		166.31
Losses on sales of securities-----		20.00
All other items-----		179.48
Total disbursements-----	\$	2,246.02
Balance-----	\$	48.13

## LEDGER ASSETS.

Cash in office-----	\$	26.55
Deposited in banks-----		21.58
Agents' debit balances-----		6.60
Total ledger assets-----		54.73

## NON-LEDGER ASSETS.

Other items: Furniture, fixtures, etc.-----		145.00
Gross assets-----	\$	199.73

## NON-LEDGER LIABILITIES.

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued-----	\$	101.16
Balance on hand to protect contracts in addition to the right of assessment---	\$	98.57

## EXHIBIT OF POLICIES OR CERTIFICATES.

	BUSINESS IN N. C. DURING YEAR.	
	Number.	Amount.
Policies or certificates written or increased during the year-----	1,381	\$ 39,042.00
Total-----	1,381	\$ 39,042.00
Deduct decreased or ceased to be in force during the year-----	998	27,700.00
Total policies or certificates in force December 31, 1904-----	383	\$ 11,342.00
Losses and claims incurred during the year-----	1	31.00
Total-----	1	\$ 31.00
Losses and claims paid, scaled down, dropped and compromised during the year-----	1	31.00
Premiums and assessments collected during the year-----		1,812.81

# FIRE AND MARINE INSURANCE COMPANIES OF NORTH CAROLINA.

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ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE  
FIRE AND MARINE INSURANCE COMPANIES OF THIS STATE, SHOWING  
THEIR CONDITION ON THE 31st DAY OF DECEMBER, 1904.

# CABARRUS MUTUAL FIRE INSURANCE COMPANY OF CABARRUS COUNTY, N. C.

Incorporated May 21, 1901.

Commenced Business May 21, 1901.

Z. A. MORRIS, President.

JOHN K. PATTERSON, Secretary.

Home Office, Concord, N. C.

## BALANCE SHEET.

Amount of ledger assets December 31, 1904-----\$ 300.67

### INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 87.65	
Total premiums-----		87.65
From all other sources: Assessments-----		1,853.54
Total income-----	\$	1,941.19
Aggregate last balance and income-----	\$	2,341.86

### DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 128.00	
Net amount paid for losses-----		128.00
Commissions or brokerage to agents-----		58.43
Salaries, fees and all other charges of officers-----		55.54
Insurance Department fees and agents' licenses-----		24.00
Tax on franchise-----		10.00
Advertising, printing, etc.-----		24.70
Total disbursements during the year-----	\$	300.67
Balance December 31, 1904-----	\$	1,941.19

### LEDGER ASSETS.

Cash in company's office and bank-----	\$	1,941.19
Total net or ledger assets-----	\$	1,941.19

### MISCELLANEOUS.

#### RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 578,895.00	Not given.
Written or renewed during the year-----	17,530.00	Not given.
Total-----	\$ 596,425.00	Not given.
Net amount in force December 31, 1904-----	\$ 596,425.00	Not given.

### BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>	
Gross risks written-----	\$	17,530.00
Gross premiums received-----		87.65
Losses paid-----		128.00
Losses incurred-----		2.00



# CAROLINA FIRE INSURANCE COMPANY OF NORTH CAROLINA.

Incorporated, 1887.

Commenced Business, 1889.

R. R. BELLAMY, President.

M. S. WILLARD, Secretary.

Home Office, 10 Princess Street, Wilmington, N. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$50,000.00.

Amount of ledger assets December 31, 1903 .....	\$	83,204.91
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## INCOME.

		<i>Fire.</i>	
Gross premiums .....	\$	35,266.89	
Deduct re-insurance, rebate, abatement and return premiums .....		14,193.74	
Total premiums .....			21,073.15
Interest on mortgage loans .....	\$	4,236.67	
Rents from company's property .....		497.50	
Total interest and rents .....			4,734.17
From all other sources, viz.: Money borrowed from Murchison National Bank .....			6,000.00
Total income .....	\$		31,807.32
Aggregate last balance and income .....	\$		115,012.23

## DISBURSEMENTS.

		<i>Fire.</i>	
Gross amount paid for losses .....	\$	13,519.29	
Deduct salvage and re-insurance .....		3,882.32	
Net amount paid for losses .....	\$		9,636.97
Paid stockholders for interest or dividends .....			3,032.00
Commissions or brokerage .....			5,400.22
Salaries, fees and all other charges of officers, agents and other employees .....			275.00
Taxes on real estate .....			211.45
All other taxes, licenses and Insurance Department fees .....			522.50
Repairs and expenses on real estate .....			492.00
Advertising, printing, etc. ....			635.59
Tax on property .....			793.44
All other disbursements .....			997.09
Total disbursements during the year .....	\$		21,996.26
Balance December 31, 1904 .....	\$		93,015.97

## LEDGER ASSETS.

Book value of real estate .....	\$	15,816.05
Mortgage loans on real estate .....		39,828.94
Loans secured by pledge of bonds, stocks or other collaterals .....		8,800.00
Book value of bonds .....		23,996.68
Cash in bank .....		2,281.02
Agents' balances, representing business written subsequent to October 1, 1904 .....		2,293.78
Gross assets .....	\$	93,015.97

## DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market

value, viz.:

On real estate-----	\$	316.05
On bonds-----		26.68
Total-----	\$	342.73
Total admitted assets-----	\$	92,673.24

## LIABILITIES.

Gross claims for losses in process of adjustment-----	\$	382.00
Net amount of unpaid losses and claims-----	\$	382.00
Unearned premiums on fire risks, running one year or less-----	\$	7,403.86
Unearned premiums on fire risks, running more than one year-----		9,247.79
Unearned premiums on excess of original premiums over amount received for re-insurance-----		2,158.30
Total unearned premiums-----		18,809.95
Unpaid dividends due stockholders-----		24.00
Due and to become due for borrowed money-----		6,000.00
Total liabilities, except capital-----	\$	25,215.95
Capital actually paid up in cash-----	\$	50,000.00
Surplus over all liabilities-----		17,457.29
Surplus as regards policy-holders-----		67,457.29
Total liabilities-----	\$	92,673.24

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 2,876,165.00	\$ 55,841.46
Written or renewed during the year-----	1,869,162.00	35,266.89
Total-----	\$ 4,746,327.00	\$ 91,108.35
Deduct those expired and marked off as terminated-----	1,326,437.00	27,663.72
In force at end of the year 1904-----	\$ 3,419,890.00	\$ 63,444.63
Deduct amount re-insured-----	468,180.00	9,067.38
Net amount in force December 31, 1904-----	\$ 2,951,710.00	\$ 54,377.25

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904-----	1 year or less	One-half-----	\$ 700,838.00	\$ 14,807.73	\$ 7,403.86
In 1902-----	3 years	One-sixth-----	405,723.00	5,020.00	836.66
In 1903-----	3 years	One-half-----	313,271.00	3,817.57	1,908.78
In 1904-----	3 years	Five-sixths-----	390,585.00	5,708.82	4,757.35
In 1900-----	5 years	One-tenth-----	26,310.00	662.34	66.23
In 1901-----	5 years	Three-tenths-----	21,964.00	475.05	142.52
In 1902-----	5 years	One-half-----	39,762.00	910.55	455.27
In 1903-----	5 years	Seven-tenths-----	38,600.00	743.00	520.10
In 1904-----	5 years	Nine-tenths-----	27,590.00	623.20	560.88
Total-----					\$ 16,651.65

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$	9,218.97
Largest amount written on any one risk-----		12,000.00
Stock owned by directors at par value-----		16,900.00
Loaned to officers and directors-----		4,600.00
Loaned to stockholders not officers-----		7,311.77

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 1,118,022.00
Premiums received -----	21,073.15
Losses paid -----	9,636.97
Losses incurred -----	9,218.97
Losses now unpaid -----	<u>382.00</u>

## DAVIDSON COUNTY MUTUAL FIRE INSURANCE COMPANY OF DAVIDSON COUNTY, N. C.

Incorporated July, 1902.

Commenced Business July, 1902.

D. H. HINKLE, President.

D. T. FRITTS, Secretary.

Home Office, Lexington, N. C.

## INCOME.

	<i>Fire.</i>
Gross premiums -----	\$ 1,800.00
Total premiums -----	\$ 1,800.00
Total income -----	\$ 1,800.00

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses -----	\$ 1,417.00
Net amount paid for losses -----	1,417.00
Salaries, fees and all other charges of officers, agents and other employees -----	72.00
Taxes -----	1.63
Insurance Department fees and agents' licenses -----	67.80
Advertising, printing, etc. -----	31.57
Legal expenses -----	10.00
Total disbursements during the year -----	\$ 1,600.00
Balance December 31, 1904 -----	\$ 200.00

## LEDGER ASSETS.

Cash in bank -----	\$ 200.00
Total admitted assets -----	\$ 200.00

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 418,869.00	Not given.
Written or renewed during the year -----	22,043.00	\$ 1,800.00
In force at end of the year 1904 -----	\$ 440,912.00	Not given.

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written -----	\$ 22,043.00
Premiums received -----	1,800.00
Losses paid -----	1,417.00
Losses incurred -----	<u>1,417.00</u>



# FARMERS MUTUAL FIRE INSURANCE ASSOCIATION OF NORTH CAROLINA.

Incorporated March 6, 1893.

Reorganized and Commenced Business March 22, 1902.

N. B. BROUGHTON, President.

A. E. S. LINDSEY, Secretary.

Home Office, Raleigh, N. C.

## BALANCE SHEET.

Amount of ledger assets December 31, 1903-----\$ 22.14

## INCOME.

Gross premiums-----	<i>Fire.</i> \$ 903.47	
Total premiums-----		903.47
Total income-----	\$	903.47
Aggregate last balance and income-----	\$	925.61

## DISBURSEMENTS.

Salaries, fees and all other charges of officers, agents and other employees-----	645.78
Insurance Department fees and agents' licenses-----	103.99
Advertising, printing, etc.-----	57.80
All other expenditures-----	13.80
Total disbursements during the year-----	\$ 821.37
Balance December 31, 1904-----	\$ 104.24

## LEDGER ASSETS.

Cash in company's office-----	\$ 104.24
Total ledger assets-----	\$ 104.24

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
Net amount in force December 31, 1904-----	\$ 6,716,964.00	Not given.

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written-----	Not given.
Premiums received-----	Not given.
Losses paid-----	\$ 15,723.00
Losses incurred-----	15,723.00

# HOME FIRE INSURANCE COMPANY OF GREENSBORO, N. C.

Incorporated September, 1902.

Commenced Business October, 1902.

R. L. HOLT, President.

A. W. MCALISTER, Secretary.

Home Office, 112 East Market Street, Greensboro, N. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$50,000.00.

Amount of ledger assets December 31, 1904-----	\$	67,503.44
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## INCOME.

		<i>Fire.</i>	
Gross premiums-----	\$	30,055.85	
Deduct re-insurance, rebate, abatement and return premiums -----		4,697.49	
Total premiums -----			25,358.36
Interest on mortgage loans -----	\$	2,853.27	
Interest on bonds and dividends on stocks -----		712.50	
Interest from all other sources -----		6.39	
Total interest-----			3,572.16
From all other sources -----			1,969.51
Total income -----	\$		30,900.03
Aggregate last balance and income -----	\$		98,403.47

## DISBURSEMENTS.

		<i>Fire.</i>	
Gross amount paid for losses -----	\$	19,144.15	
Deduct salvage and re-insurance -----		6,485.85	
Net amount paid for losses -----			12,658.30
Paid stockholders for interest or dividends -----			3,000.00
Open accounts -----			551.43
All other disbursements -----			12,229.72
Total disbursements during the year -----	\$		28,439.45
Balance December 31, 1904 -----	\$		69,964.02

## LEDGER ASSETS.

Mortgage loans on real estate -----	\$	45,012.60
Book value of bonds and stocks -----		8,379.00
Cash in bank -----		9,719.94
Agents' balances, representing business written subsequent to October 1, 1904 -----		2,887.70
Other ledger assets -----		3,964.78
Total admitted assets -----	\$	69,964.02

## LIABILITIES.

Unearned premiums on fire risks, running one year or less -----	\$	9,703.95	
Unearned premiums on fire risks, running more than one year -----		<u>7,079.26</u>	
Total unearned premiums -----	\$		16,783.21
Unpaid dividends due stockholders -----			<u>3,000.00</u>
All other liabilities -----			<u>180.81</u>
Total liabilities, except capital -----	\$		19,964.02
Capital actually paid up in cash -----	\$	50,000.00	
Surplus as regards policy-holders -----			<u>50,000.00</u>
Total liabilities -----	\$		<u><u>69,964.02</u></u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 1,328,024.00	\$ 25,862.86
Written or renewed during the year -----	<u>1,661,893.00</u>	<u>30,055.85</u>
Total -----	\$ 2,989,917.00	\$ 55,918.71
Deduct those expired and marked off as terminated -----	<u>1,192,402.00</u>	<u>22,859.64</u>
In force at end of the year 1904 -----	\$ 1,797,515.00	\$ 33,059.07
Deduct amount re-insured -----	<u>159,450.00</u>	<u>2,643.17</u>
Net amount in force December 31, 1904 -----	<u><u>\$ 1,638,065.00</u></u>	<u><u>\$ 30,415.90</u></u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 980,572.00	\$ 19,407.90	\$ 9,703.95
In 1902-----	3 years-----	One-sixth-----	58,220.00	977.91	162.98
In 1903-----	3 years-----	One-half-----	245,491.00	4,148.01	2,074.01
In 1904-----	3 years-----	Five-sixths-----	289,857.00	4,386.04	3,655.03
In 1902-----	5 years-----	One-half-----	1,400.00	35.33	17.66
In 1903-----	5 years-----	Seven-tenths-----	30,600.00	725.28	507.69
In 1904-----	5 years-----	Nine-tenths-----	31,925.00	735.43	661.89
Total -----			<u><u>\$ 1,638,065.00</u></u>	<u><u>\$ 30,415.90</u></u>	<u><u>\$ 16,783.21</u></u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Risks written-----	\$ 1,452,504.00
Premiums received-----	<u>27,928.58</u>
Losses paid-----	<u>12,658.30</u>
Losses incurred-----	<u><u>12,658.30</u></u>



# MECKLENBURG FARMERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated April 10, 1902.

Commenced Business May 31, 1902.

W. E. ARDREY, President.

R. C. FREEMAN, Secretary.

Home Office, Charlotte, N. C.

## BALANCE SHEET.

Amount of ledger assets December 31, 1903 ----- \$ 1,218.22

## INCOME.

Gross premiums-----	<i>Fire.</i> \$ 2,002.35	
Total premiums-----		2,002.35
Total income-----	\$	2,002.35
Aggregate last balance and income-----	\$	3,220.57

## DISBURSEMENTS.

Gross amount paid for losses-----	<i>Fire.</i> \$ 1,567.04	
Net amount paid for losses-----		1,567.04
Salaries, fees and all other charges of officers-----		371.50
Insurance Department fees and agents' licenses-----		160.20
Advertising, printing, etc.-----		34.30
Total disbursements during the year-----	\$	2,133.04
Balance December 31, 1904-----	\$	1,087.53

## LEDGER ASSETS.

Cash in bank-----	\$ 1,087.53	
Total ledger assets-----	\$	1,087.53

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	
In force December 31, 1903-----	\$	418,945.00
Written or renewed during the year-----		32,075.00
Total-----	\$	451,020.00
Deduct those expired and marked off as terminated-----		82,335.00
In force at end of the year 1904-----	\$	368,685.00

# NORTH CAROLINA HOME INSURANCE COMPANY OF RALEIGH.

Incorporated December 14, 1868.

Commenced Business January 1, 1869.

RICHARD H. BATTLE, President.

CHARLES ROOT, Secretary.

Home Office, Fayetteville Street, Raleigh, N. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$89,299.00.

Amount of ledger assets December 31, 1903 -----	\$	119,246.29
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## INCOME.

	<i>Fire.</i>	
Gross premiums -----	\$ 113,843.65	
Deduct re-insurance, rebate, abatement and return premiums -----	47,471.14	
Total premiums -----		66,372.51
Interest on collateral loans -----	\$ 1.85	
Interest on bonds and dividends on stocks -----	5,889.02	
Interest from all other sources -----	40.00	
Total interest -----		5,930.87
Total income -----	\$	72,303.38
Aggregate last balance and income -----	\$	191,549.67

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses -----	\$ 46,675.32	
Deduct salvage and re-insurance -----	17,946.75	
Net amount paid for losses -----		28,728.57
Paid stockholders for interest or dividends -----		882.47
Commissions or brokerage -----		9,936.30
Salaries, fees and all other charges of officers, agents and other employees -----		4,728.58
All other taxes, licenses and Insurance Department fees -----		1,922.51
Rents -----		400.00
All other expenditures -----		4,784.71
Total disbursements during the year -----	\$	51,383.14
Balance December 31, 1904 -----	\$	140,166.53

## LEDGER ASSETS.

Mortgage loans on real estate -----	\$	870.00
Loans secured by pledge of bonds, stocks or other collaterals -----		225.00
Book value of bonds and stocks -----		140,896.34
Cash in bank -----		18,382.13
Agents' balances, representing business written subsequent to October 1, 1904 -----		21,075.44
Agents' balances, representing business written prior to October 1, 1904 -----		1,050.24
Other ledger assets -----		2,221.22
Total ledger assets -----	\$	184,720.37

## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$	127.30
Interest accrued on bonds and stocks -----	1,555.91	
Interest accrued on collateral loans -----	46.36	
Interest accrued on other assets -----	20.00	
Total -----		1,749.57

Market value of bonds and stocks over book value-----	\$	6,485.16
Other non-ledger assets, stockholders' notes-----		37,101.00
Furniture, etc.-----		900.00
Gross assets-----	\$	230,956.10

## DEDUCT ASSETS NOT ADMITTED.

Furniture and supplies-----	\$	900.00
Agents' balances, representing business written prior to October 1,		
1904-----		1,050.24
Stockholders' notes-----		37,101.00
Total-----		39,051.24
Total admitted assets-----	\$	191,904.86

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$	1,271.51
Gross claims for losses in process of adjustment-----		318.00
Gross claims for losses resisted-----		900.00
Total-----	\$	2,489.51
Deduct re-insurance due or accrued-----		829.82
Net amount of unpaid losses and claims-----	\$	1,659.69
Unearned premiums on fire risks, running one year or less-----	\$	25,695.16
Unearned premiums on fire risks, running more than one year-----		33,290.82
Total unearned premiums-----		58,985.98
Interest due or accrued unpaid-----		231.18
Salaries, rents, etc., due and accrued-----		1,105.34
Amount due under re-insurance contract-----		7,001.82
Total liabilities, except capital-----	\$	68,984.01
Capital actually paid up in cash-----	\$	89,299.00
Surplus over all liabilities-----		33,621.85
Surplus as regards policy-holders-----		122,920.85
Total liabilities-----	\$	191,904.86

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 8,127,447.23	\$ 149,744.17
Written or renewed during the year-----	5,635,400.72	113,843.65
Total-----	\$ 13,762,847.95	\$ 263,587.82
Deduct those expired and marked off as terminated-----	4,598,875.41	93,921.39
In force at end of the year 1904-----	\$ 9,163,972.54	\$ 169,666.43
Deduct amount re-insured-----	3,054,657.50	56,555.48
Net amount in force December 31, 1904-----	\$ 6,109,315.04	\$ 113,110.95

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount.</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904-----	1 year or less	One-half	\$ 3,730,690.64	\$ 77,085.48	\$ 38,542.74
In 1903-----	2 years	One-fourth	43,210.00	384.20	96.05
In 1904-----	2 years	Three-fourths	29,211.82	680.20	510.15
In 1902-----	3 years	One-sixth	1,049,551.33	16,759.45	2,793.25
In 1903-----	3 years	One-half	1,380,126.73	22,595.44	11,297.72
In 1904-----	3 years	Five-sixths	1,568,302.33	25,091.64	20,909.71
In 1901-----	4 years	One-eighth	9,200.00	137.43	17.18
In 1902-----	4 years	Three-eighths	17,428.00	291.31	109.24
In 1903-----	4 years	Five-eighths	11,055.00	175.28	109.55



In 1904-----4 years -----Seven-eighths -----	\$ 10,925.00	\$ 253.86	\$ 222.13
In 1900-----5 years -----One-tenth -----	276,859.00	4,803.06	4,493.76
In 1901-----5 years -----Three-tenths -----	205,182.00	4,493.76	1,348.17
In 1902-----5 years -----One-half -----	247,840.00	5,077.36	2,538.68
In 1903-----5 years -----Seven-tenths -----	298,743.66	5,750.16	4,025.07
In 1904-----5 years -----Nine-tenths -----	285,649.00	6,087.80	5,479.02
Total -----	<u>\$ 9,163,972.51</u>	<u>\$ 169,666.43</u>	<u>\$ 88,478.98</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 5,635,400.72
Premiums received -----	113,843.65
Losses paid -----	46,675.32
Losses incurred -----	43,835.80
Losses now unpaid -----	<u>2,489.51</u>

## PAMLICO INSURANCE AND BANKING COMPANY OF TARBORO, N. C.

H. L. STATON, President.

JOB COBB, Secretary.

Home Office, Tarboro, N. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$33,960.00.

Amount of ledger assets December 31, 1903 -----	\$ 88,986.43
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## INCOME.

	<i>Fire.</i>
Gross premiums -----	\$ 17,451.94
Deduct re-insurance, rebate, abatement and return premiums -----	<u>1,940.13</u>
Total premiums -----	15,511.81
From all other sources -----	<u>11,856.18</u>
Total income -----	\$ 27,367.99
Aggregate last balance and income -----	<u>\$ 116,354.42</u>

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses -----	\$ 17,883.68
Net amount paid for losses -----	17,883.68
Paid stockholders for interest or dividends -----	6,792.00
Commissions or brokerage -----	3,499.83
Salaries, fees and all other charges of officers, agents and other employees -----	3,919.84
All other taxes, licenses and Insurance Department fees -----	252.38
Repairs and expenses on real estate -----	<u>2,891.35</u>
Total disbursements during the year -----	\$ 35,239.08
Balance December 31, 1904 -----	<u>\$ 81,115.34</u>

## LEDGER ASSETS.

Book value of real estate-----	\$	3,437.24	
Mortgage loans on real estate-----		141,214.88	
Book value of bonds and stocks-----		17,500.00	
Cash in company's office-----		33,909.87	
Cash in bank-----		82,967.11	
Agents' balances, representing business written subsequent to October 1, 1904-----		3,008.47	
Agents' balances, representing business written prior to October 1, 1904,-----		2,054.58	
Office furniture, etc.-----		2,378.79	
Total ledger assets-----	\$		286,470.94

## DEDUCT ASSETS NOT ADMITTED.

Furniture and supplies-----	\$	2,378.79	
Agents' balances, representing business written prior to October 1, 1904,-----		2,054.58	
Total-----			4,433.37
Total admitted assets-----	\$		282,037.57

## LIABILITIES.

Total unearned premiums-----	\$	10,922.69	
All other liabilities, viz.: Deposits-----		205,337.42	
Total liabilities, except capital-----	\$	216,260.11	
Capital actually paid up in cash-----	\$	33,960.00	
Surplus over all liabilities-----		31,817.46	
Surplus as regards policy-holders-----		65,777.46	
Total liabilities-----	\$	282,037.57	

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 780,728.00	Not given.
Written or renewed during the year-----	601,821.00	Not given.
Total-----	\$ 1,382,549.00	Not given.
Deduct those expired and marked off as terminated-----	551,566.00	Not given.
In force at end of the year 1904-----	\$ 830,983.00	Not given.
Deduct amount re-insured-----	4,500.00	Not given.
Net amount in force December 31, 1904-----	\$ 826,483.00	Not given.

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 308,090.37	\$ 10,549.77	\$ 5,274.88
In 1902-----	3 years-----	One-sixth-----	125,778.93	2,217.06	369.51
In 1903-----	3 years-----	One-half-----	139,598.22	2,629.58	1,314.79
In 1904-----	3 years-----	Five-sixths-----	158,237.37	2,934.11	2,445.09
In 1900-----	5 years-----	One-tenth-----	6,150.00	128.86	12.88
In 1901-----	5 years-----	Three-tenths-----	10,625.00	281.89	84.56
In 1902-----	5 years-----	One-half-----	22,181.99	578.85	289.42
In 1903-----	5 years-----	Seven-tenths-----	21,631.61	515.41	360.78
In 1904-----	5 years-----	Nine-tenths-----	32,640.00	856.43	770.78
Total-----			\$-----	\$-----	\$ 10,922.69

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written-----	\$ 601,821.00
Premiums received-----	17,451.00
Losses paid-----	17,883.00
Losses incurred-----	<u>17,883.00</u>

## PIEDMONT FIRE INSURANCE COMPANY OF NORTH CAROLINA.

Incorporated 1895.

Commenced Business 1895.

HENRY M. MCADEN, President.

A. L. SMITH, Secretary.

Home Office, South Tryon Street, Charlotte, N. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$50,000.00.

Amount of ledger assets December 31, 1903-----\$ 121,818.21

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 109,204.40	
Deduct re-insurance, rebate, abatement and return premiums-----	<u>43,239.40</u>	
Total premiums-----		65,965.00
Interest on collateral loans-----	\$ 1,869.58	
Interest from all other sources-----	28.13	
Rents from company's property-----	<u>7,026.82</u>	
Total interest and rents-----		8,924.53
Total income-----	\$	<u>74,889.53</u>
Aggregate last balance and income-----	\$	<u>196,707.74</u>

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 61,776.07	
Deduct salvage and re-insurance-----	<u>16,334.26</u>	
Net amount paid for losses-----		45,441.81
Commissions or brokerage-----		9,497.56
Salaries, fees and all other charges of officers, agents, and other employees-----		5,964.24
Taxes on real estate-----		866.66
All other taxes, licenses and Insurance Department fees-----		557.44
Rents-----		780.00
Repairs and expenses on real estate-----		64.54
Advertising, printing, etc.-----		447.73
All other disbursements-----		<u>2,576.53</u>
Total disbursements during the year-----	\$	<u>66,196.51</u>
Balance December 31, 1904-----	\$	<u>130,511.23</u>



## LEDGER ASSETS.

Book value of real estate-----	\$	75,000.00	
Loans secured by pledge of bonds, stocks or other collaterals-----		29,500.00	
Cash in bank-----		15,480.66	
Agents' balances, representing business written subsequent to October 1, 1904-----		8,901.36	
Rents due-----		40.00	
Uncollected re-insurance return premiums-----		30.26	
Furniture and fixtures-----		1,558.95	
Total ledger assets-----	\$		130,511.23

## DEDUCT ASSETS NOT ADMITTED.

Furniture and supplies-----			1,558.95
Total admitted assets-----	\$		<u>128,952.28</u>

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$	965.69	
Gross claims for losses resisted-----		4,400.00	
Total-----	\$	5,365.69	
Deduct re-insurance due or accrued-----		2,111.90	
Net amount of unpaid losses and claims-----	\$		3,253.79
Unearned premiums on fire risks, running one year or less-----	\$	25,054.42	
Unearned premiums on fire risks, running more than one year-----		18,488.06	
Total unearned premiums-----			43,542.48
Rents, quarterly in advance-----			267.50
Total liabilities, except capital-----	\$		47,063.77
Capital actually paid up in cash-----	\$	50,000.00	
Surplus over all liabilities-----		31,888.51	
Surplus as regards policy-holders-----			81,888.51
Total liabilities-----	\$		<u>128,952.28</u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 5,479,540.00	\$ 98,676.25
Written or renewed during the year-----	6,066,914.00	109,204.40
Total-----	\$ 11,546,454.00	\$ 207,880.65
Deduct those expired and marked off as terminated-----	6,037,919.00	98,223.07
In force at end of the year 1904-----	\$ 5,508,535.00	\$ 109,657.58
Deduct amount re-insured-----	1,309,620.00	23,573.28
Net amount in force December 31, 1904-----	\$ 4,198,915.00	\$ 86,084.30

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$	45,441.81
Largest amount written on any one risk-----		50,000.00
Stock owned by directors at par value-----		41,000.00
Loaned to officers and directors-----		4,500.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written-----	\$ 4,011,140.00
Premiums received-----	72,200.50
Losses paid-----	32,735.03
Losses incurred-----	34,971.28
Losses now unpaid-----	<u>2,236.25</u>

# ROWAN MUTUAL FIRE INSURANCE COMPANY OF ROWAN COUNTY, N. C.

Incorporated 1902.

Commenced Business January 1, 1903.

C. M. POOLE, President.

J. M. L. LYERLEY, Secretary.

Home Office, Salisbury, N. C.

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 629.38	
Total premiums-----	\$	629.38
Total income-----	\$	629.38

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 11.15	
Net amount paid for losses-----		11.15
Salaries, fees and all other charges of officers-----		60.00
Insurance Department fees and agents' licenses-----		14.00
Total disbursements during the year-----	\$	85.15
Balance December 31, 1904-----	\$	544.23

## LEDGER ASSETS.

Cash in company's office-----	\$ 235.00	
Cash in bank-----	319.23	
Total ledger assets-----	\$	554.23

## ALL BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>	
Risks written-----	\$ 17,430.00	
Premiums received-----		87.15
Losses paid-----		11.15
Losses incurred-----		11.15

# SOUTHERN STOCK MUTUAL INSURANCE COMPANY OF GREENSBORO, N. C.

Incorporated January 30, 1895.

Commenced Business February 11, 1895.

B. D. HEATH, President.

A. W. McALISTER, Secretary.

Home Office, 112 East Market Street, Greensboro, N. C.

## CAPITAL STOCK.

Amount of capital guaranteed, \$100,000.00.

Amount of ledger assets December 31, 1903 .....	\$	221,807.95
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## INCOME.

	<i>Fire.</i>	
Gross premiums .....	\$ 80,584.53	
Deduct re-insurance, rebate, abatement and return premiums .....	18,457.03	
<b>Total premiums .....</b>		<b>62,127.50</b>
Interest on mortgage loans .....	\$ 1,898.31	
Interest on collateral loans .....	841.50	
Interest on bonds and dividends on stock .....	1,985.00	
Interest from all other sources .....	262.48	
Rents from company's property .....	436.11	
<b>Total interest and rents .....</b>		<b>5,423.40</b>
From all other sources .....		5,066.25
<b>Total income .....</b>	<b>\$</b>	<b>72,617.15</b>
<b>Aggregate last balance and income .....</b>	<b>\$</b>	<b>294,425.10</b>

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses .....	\$ 51,352.32	
Deduct salvage and re-insurance .....	6,633.68	
<b>Net amount paid for losses .....</b>		<b>44,718.64</b>
Scrip or certificates of profits redeemed in cash .....		70.53
Open accounts .....		1,488.52
Losses paid for 1903 .....		761.88
<b>All other disbursements .....</b>		<b>25,651.99</b>
<b>Total disbursements during the year .....</b>	<b>\$</b>	<b>72,691.56</b>
<b>Balance December 31, 1904 .....</b>	<b>\$</b>	<b>221,733.54</b>

## LEDGER ASSETS.

Book value of real estate .....	\$ 15,000.00	
Mortgage loans on real estate .....	27,790.00	
Loans secured by pledge of bonds, stocks or other collaterals .....	3,000.00	
Book value of bonds and stocks .....	54,219.98	
Cash deposited in bank .....	13,270.30	
Agents' balances, representing business written subsequent to October 1, 1904 .....	6,880.45	
Agents' balances, representing business written prior to October 1, 1904, .....	238.48	
Bills receivable, taken for fire risks .....	15.00	
Open accounts .....	1,319.33	
Guarantors' bonds .....	100,000.00	
<b>Total ledger assets .....</b>	<b>\$</b>	<b>221,733.54</b>



## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904	\$	238.48
Total admitted assets	\$	<u>221,495.06</u>

## LIABILITIES.

Net amount of unpaid losses and claims	\$	1,566.70
Unearned premiums on fire risks, running one year or less	\$	17,884.38
Unearned premiums on fire risks, running more than one year		<u>38,230.14</u>
Total unearned premiums		56,114.52
Unpaid dividends due policy-holders		<u>2,248.10</u>
Total liabilities, except capital	\$	59,929.32
Guarantors' bonds	\$	100,000.00
Surplus over all liabilities		<u>61,565.74</u>
Surplus as regards policy-holders		161,565.74
Total liabilities	\$	<u>221,495.06</u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 7,461,005.00	\$ 125,260.71
Written or renewed during the year	<u>4,773,521.00</u>	<u>80,584.53</u>
Total	\$ 12,234,526.00	\$ 205,845.24
Deduct those expired and marked off as terminated	<u>5,033,857.00</u>	<u>87,124.69</u>
In force at end of the year 1904	\$ 7,200,669.00	\$ 118,720.55
Deduct amount re-insured	<u>573,805.00</u>	<u>10,793.12</u>
Net amount in force December 31, 1904	\$ <u>6,626,864.00</u>	\$ <u>107,927.43</u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904	1 year or less	One-half	\$ 2,064,431.00	\$ 35,768.76	\$ 17,884.38
In 1902	3 years	One-sixth	1,363,241.00	21,739.66	3,623.28
In 1903	3 years	One-half	1,361,480.00	21,187.79	10,593.89
In 1904	3 years	Five-sixths	1,675,212.00	25,601.72	21,334.77
In 1902	5 years	One-half	39,655.00	877.64	438.82
In 1903	5 years	Seven-tenths	52,185.00	1,186.48	830.54
In 1904	5 years	Nine-tenths	70,660.00	1,565.38	1,408.84
Total			\$ <u>6,226,864.00</u>	\$ <u>107,927.43</u>	\$ <u>56,114.52</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 3,556,790.00
Premiums received	60,059.62
Losses paid	36,552.82
Losses incurred	<u>36,552.82</u>

# SOUTHERN UNDERWRITERS INSURANCE COMPANY OF GREENSBORO, N. C.

Incorporated February, 1903.

Commenced Business April, 1903.

D. A. TOMPKINS, President.

A. W. McALISTER, Secretary.

Home Office, 112 East Market Street, Greensboro, N. C.

## CAPITAL STOCK.

Stockholders' bonds-----\$137,500.00.

Amount of capital paid up in cash, 287,500.00.

Amount of ledger assets December 31, 1903 ----- \$ 1,114,903.48

Decrease of paid up capital during year, all bank loans, etc., taken out, 449,067.97

Extended at-----\$ 665,835.51

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 187,542.08	
Deduct re-insurance, rebate, abatement and return premiums -----	41,266.60	
Total premiums -----		146,275.48
Interest on mortgage loans-----	\$ 5,053.20	
Interest on collateral loans-----	1,549.33	
Interest on bonds and dividends on stocks -----	4,540.58	
Interest from all other sources-----	435.85	
Rents from company's property-----	872.22	
Total interest and rents -----		12,451.18
From all other sources -----		18,014.29
Total income -----	\$ 176,740.95	
Aggregate last balance and income -----		\$ 842,576.46

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 117,201.33	
Deduct salvage and re-insurance-----	18,743.85	
Net amount paid for losses-----		98,457.48
Paid stockholders for interest or dividends -----		5,250.00
Scrip or certificates of profits redeemed in cash-----		79.97
Losses paid for 1903 -----		1,364.35
Open accounts -----		3,282.91
All other disbursements-----		62,189.53
Total disbursements during the year-----	\$ 170,624.24	
Balance December 31, 1904 -----	\$ 671,952.22	

## LEDGER ASSETS.

Book value of real estate -----	\$ 30,000.00
Mortgage loans on real estate -----	82,802.61
Loans secured by pledge of bonds, stocks or other collaterals -----	6,500.00
Book value of bonds and stocks -----	93,868.96
Cash deposited in bank -----	51,314.35
Agents' balances, representing business written subsequent to October 1, 1904 -----	15,983.19
Agents' balances, representing business written prior to October 1, 1904, -----	238.48
Bills receivable, taken for fire risks -----	70.75

Open accounts .....	\$ 6,058.45	
Guarantors' bonds, S. S. Mutual .....	100,000.00	
Stockholders' bonds, Underwriters .....	37,500.00	
Southern Loan and Trust Company's capital and surplus .....	247,615.43	
Total ledger assets .....		\$ 671,952.22

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 .....	\$ 238.48	
Guarantors' bonds .....	100,000.00	
Stockholders' bonds .....	37,500.00	
Total .....		137,738.48
Total admitted assets .....		\$ 534,213.74

## LIABILITIES.

Net amount of unpaid losses and claims .....	\$ 3,376.73	
Unearned premiums on fire risks, running one year or less .....	\$ 49,168.25	
Unearned premiums on fire risks, running more than one year .....	66,170.49	
Total unearned premiums .....		115,338.74
Unpaid dividends due stockholders .....		5,250.00
Principal unpaid on scrip or certificates of profits ordered redeemed .....		2,607.51
All other liabilities .....		267.54
Total liabilities, except capital .....		\$ 126,840.52
Capital actually paid up in cash .....	\$ 287,500.00	
Surplus over all liabilities .....	119,873.22	
Surplus as regards policy-holders .....		407,373.22
Total liabilities .....		\$ 534,213.74

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 .....	\$ 15,619,855.00	\$ 280,093.38
Written or renewed during the year .....	10,668,885.00	187,542.08
Total .....	\$ 26,288,740.00	\$ 467,635.46
Deduct those expired and marked off as terminated .....	12,461,547.00	228,507.91
In force at end of the year 1904 .....	\$ 13,827,193.00	\$ 239,127.55
Deduct amount re-insured .....	1,208,710.00	23,044.23
Net amount in force December 31, 1904 .....	\$ 12,618,483.00	\$ 216,083.32

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904 .....	1 year or less .....	One-half .....	\$ 5,265,298.00	\$ 98,336.51	\$ 49,168.25
In 1902 .....	3 years .....	One-sixth .....	1,895,018.00	29,685.53	4,947.59
In 1903 .....	3 years .....	One-half .....	2,170,045.00	34,729.93	17,364.96
In 1904 .....	3 years .....	Five-sixths .....	2,960,311.00	45,903.84	38,253.20
In 1902 .....	5 years .....	One-half .....	63,888.00	1,425.55	712.77
In 1903 .....	5 years .....	Seven-tenths .....	115,328.00	2,548.93	1,784.24
In 1904 .....	5 years .....	Nine-tenths .....	148,595.00	3,453.03	3,107.73
Total .....			\$ 12,618,483.00	\$ 216,083.32	\$ 115,338.74

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written .....	\$ 8,012,387.00
Premiums received .....	145,215.70
Losses paid .....	83,073.70
Losses incurred .....	83,073.70



# UNDERWRITERS OF GREENSBORO INSURANCE COMPANY OF NORTH CAROLINA.

Incorporated 1897. Amended 1899.

Commenced Business February, 1896.

J. VAN LINDLEY, President.

A. W. MCALISTER, Secretary.

Home Office, 112 Market Street, Greensboro, N. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$37,500.00.

Amount of ledger assets December 31, 1903 ----- \$ 116,715.53

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 41,660.69	
Deduct re-insurance, rebate, abatement and return premiums -----	8,768.53	
Total premiums -----		32,892.16
Interest on mortgage loans-----	\$ 301.62	
Interest on collateral loans-----	707.83	
Interest on bonds and dividends on stocks -----	1,843.08	
Interest from all other sources -----	164.08	
Rents from company's property-----	436.11	
Total interest and rents -----		3,452.72
From all other sources -----		5,069.99
Total income -----	\$ 41,414.87	
Aggregate last balance and income -----		\$ 158,130.40

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 28,872.66	
Deduct salvage and re-insurance-----	4,202.45	
Net amount paid for losses-----		24,670.21
Paid stockholders for interest or dividends-----		2,250.00
Scrip or certificates of profits redeemed in cash -----		9.44
Losses paid for 1903 -----		602.47
Open accounts -----		950.27
All other disbursements-----		13,949.22
Total disbursements during the year-----	\$ 42,431.61	
Balance December 31, 1904 -----		\$ 115,698.79

## LEDGER ASSETS.

Book value of real estate -----	\$ 15,000.00	
Mortgage loans on real estate -----	10,000.01	
Loans secured by pledge of bonds, stocks or other collaterals-----	3,500.00	
Book value of bonds and stocks -----	31,269.98	
Cash deposited in bank-----	13,846.43	
Agents' balances, representing business written subsequent to October 1, 1904 -----	3,893.88	
Bills receivable, taken for fire risks-----	36.00	
Other ledger assets-----	652.49	
Stockholders' bonds -----	37,500.00	
Total ledger assets -----	\$ 115,698.79	

## DEDUCT ASSETS NOT ADMITTED.

Stockholders' bonds-----	\$ 37,500.00
Total admitted assets -----	\$ 78,198.79

## LIABILITIES.

Net amount of unpaid losses and claims -----	\$ 1,810.03
Unearned premiums on fire risks, running one year or less -----	\$ 12,299.95
Unearned premiums on fire risks, running more than one year -----	13,287.35
Total unearned premiums -----	25,587.30
Unpaid dividends due stockholders -----	2,250.00
Principal unpaid on scrip or certificate of profits ordered to be redeemed -----	359.41
Total liabilities, except capital -----	\$ 30,006.74
Capital actually paid up in cash -----	\$ 37,500.00
Surplus over all liabilities -----	10,692.05
Surplus as regards policy-holders -----	48,192.05
Total liabilities -----	\$ 78,198.79

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 3,029,595.00	\$ 55,424.52
Written or renewed during the year -----	2,346,543.00	41,660.69
Total -----	\$ 5,376,138.00	\$ 97,085.21
Deduct those expired and marked off as terminated -----	2,365,713.00	44,052.21
In force at end of the year 1904 -----	\$ 3,010,425.00	\$ 53,033.00
Deduct amount re-insured -----	204,398.00	3,987.78
Net amount in force December 31, 1904 -----	\$ 2,806,027.00	\$ 49,045.22

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904-----	1 year or less-----	One-half -----	\$ 1,247,139.00	\$ 24,599.91	\$ 12,299.95
In 1902-----	3 years-----	One-sixth -----	473,557.00	6,967.96	1,161.32
In 1903-----	3 years-----	One-half -----	407,125.00	6,758.46	3,379.23
In 1904-----	3 years-----	Five-sixths-----	618,130.00	9,339.41	7,782.84
In 1902-----	5 years-----	One-half -----	22,833.00	512.58	256.29
In 1903-----	5 years-----	Seven-tenths-----	18,143.00	362.71	253.89
In 1904-----	5 years-----	Nine-tenths-----	19,100.00	504.19	453.78
Total -----			\$ 2,806,027.00	\$ 49,045.22	\$ 25,587.30

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 2,072,917.00
Premiums received -----	38,647.36
Losses paid -----	24,670.21
Losses incurred -----	24,670.21
Losses now unpaid occurred in 1903 -----	1,810.03

# UNION COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated March 13, 1903.

Commenced Business September 1, 1903.

W. H. PHIFER, President.

JAMES MCNEELY, Secretary.

Home Office, Monroe, N. C.

## BALANCE SHEET.

Amount of ledger assets December 31, 1903-----	\$	46.59
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## INCOME.

Gross premiums-----		705.20
Total income -----	\$	705.20
Aggregate last balance and income -----	\$	751.79

## DISBURSEMENTS.

Gross amount paid for losses-----		187.00
Salaries, fees and all other charges of officers-----		73.59
Insurance Department fees and agents' licenses-----		41.85
All other disbursements-----		46.29
Total disbursements during the year-----	\$	348.73
Balance December 31, 1904 -----	\$	403.06

## ASSETS.

### AS PER LEDGER ACCOUNTS.

Cash in company's office -----	\$	403.06
Total ledger assets -----	\$	403.06





# FIRE AND MARINE INSURANCE COMPANIES OF OTHER STATES.

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ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE  
FIRE AND MARINE INSURANCE COMPANIES OF OTHER STATES, AUTHORIZED  
TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR  
CONDITION ON THE 31st DAY OF DECEMBER, 1904.

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# ÆTNA INSURANCE COMPANY OF CONNECTICUT.

Incorporated June, 1819.

Commenced Business August 17, 1819.

WILLIAM B. CLARK, President.

WILLIAM H. KING, Secretary.

Home Office, Hartford, Connecticut.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$4,000,000.00.

Amount of ledger assets December 31, 1903-----\$ 12,548,353.47

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums-----	\$ 7,401,300.48	\$ 454,641.99	
Deduct re-insurance, rebate, abatement and return pre- miums-----	1,942,915.29	127,069.93	
	<u>\$ 5,458,385.19</u>	<u>\$ 327,572.06</u>	
Total premiums-----			5,785,957.25
Deposit premiums received on perpetual risks-----			4,956.42
Interest on mortgage loans-----		\$ 636.00	
Interest on bonds and dividends on stocks-----		582,672.96	
Total interest-----			583,308.96
Profit on sale or maturity of ledger assets-----			1,480.56
Profit and loss-----			282.41
Total income-----			<u>\$ 6,375,985.60</u>
Aggregate last balance and income-----			<u>\$ 18,924,339.07</u>

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses-----	\$ 4,168,356.74	\$ 272,789.81	
Deduct salvage and re-insurance-----	809,907.67	60,269.35	
	<u>\$ 3,358,449.07</u>	<u>\$ 212,520.46</u>	
Net amount paid for losses-----			3,570,969.53
Deposit premiums returned-----			3,213.67
Paid stockholders for interest or dividends-----			672,000.00
Commissions or brokerage-----			975,997.81
Salaries, fees and all other charges of officers, agents and other employees-----			354,356.04
All other taxes, licenses and Insurance Department fees-----			135,792.37
Repairs and expenses on real estate-----			167.46
Loss on sales or maturity—ledger assets-----			95,948.24
Advertising, printing and stationery-----			43,004.48
Legal expenses-----			7,290.85
Furniture and fixtures-----			845.78
Miscellaneous expenses-----			315,577.11
All other disbursements-----			18,378.70
Total disbursements during the year-----			<u>\$ 6,193,542.04</u>
Balance December 31, 1904-----			<u>\$ 12,730,797.03</u>



## LEDGER ASSETS.

Book value of real estate-----	\$ 424,751.09	
Mortgage loans on real estate-----	12,600.00	
Book value of bonds and stocks-----	11,193,279.13	
Cash in company's office-----	2,002.10	
Cash deposited in banks-----	996,664.20	
Agents' balances, representing business written subsequent to October 1, 1904-----	81,324.86	
Agents' balances, representing business written prior to October 1, 1904,-----	20,175.65	
Total ledger assets-----	\$ 12,730,797.03	

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$ 192.66	
Interest accrued on other assets-----	563.16	
Total-----		755.82
Market value of real estate over book value-----		248.81
Market value of bonds and stocks over book value-----		2,399,804.73
Gross premiums in course of transmission-----		702,624.14
Gross assets-----	\$ 15,834,230.63	

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	20,175.65	
Total admitted assets-----	\$ 15,814,054.98	

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$ 68,048.90	
Gross claims for losses in process of adjustment-----	556,606.38	
Gross claims for losses resisted-----	29,378.50	
Total-----	\$ 654,033.78	
Deduct re-insurance due or accrued-----	89,491.15	
Net amount of unpaid losses and claims-----	\$ 564,542.63	
Unearned premiums on fire risks, running one year or less-----	\$ 1,752,474.05	
Unearned premiums on fire risks, running more than one year-----	2,565,807.60	
Unearned premiums on inland navigation risks-----	103,928.59	
Total unearned premiums-----		4,422,210.24
Amount reclaimable on perpetual fire risks-----		84,725.80
Commissions due agents and brokers-----		71,805.69
Return premiums-----		105,393.61
Re-insurance premiums-----		118,525.92
Total liabilities, except capital-----	\$ 5,367,203.89	
Capital actually paid up in cash-----	\$ 4,000,000.00	
Surplus over all liabilities-----	6,446,851.09	
Surplus as regards policy-holders-----		10,446,851.09
Total liabilities-----	\$ 15,814,054.98	

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 730,122,654.00	\$ 9,177,849.14
Written or renewed during the year-----	555,842,521.00	7,401,300.48
Total-----	\$ 1,285,965,175.00	\$ 16,579,149.62
Deduct those expired and marked off as terminated-----	508,918,941.00	6,794,643.97
In force at end of the year 1904-----	\$ 777,046,234.00	\$ 9,784,505.65
Deduct amount re-insured-----	104,253,193.00	1,422,828.39
Net amount in force December 31, 1904-----	\$ 672,793,041.00	\$ 8,361,677.26

	<i>Marine and Inland.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 9,258,826.00	\$ 239,314.19
Written during the year-----	93,744,055.00	454,641.99
Total-----	\$ 103,002,881.00	\$ 693,956.18
Deduct those expired and marked off as terminated-----	94,049,254.00	420,408.57
In force at end of the year 1904-----	\$ 8,953,627.00	\$ 273,547.61
Deduct amount re-insured-----	2,032,635.00	65,690.44
Net amount in force December 31, 1904-----	<u>\$ 6,920,992.00</u>	<u>\$ 207,857.17</u>

## PERPETUAL RISKS.

Not included above-----	\$ 3,698,928.00
Premiums on same-----	<u>89,185.05</u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904----	1 year or less----	One-half-----	\$ 238,508,125.00	\$ 3,504,948.10	\$ 1,752,474.05
In 1903----	2 years-----	One-fourth-----	10,493,501.00	109,492.63	27,373.16
In 1904----	2 years-----	Three-fourths-----	3,467,969.00	33,216.22	24,912.17
In 1902----	3 years-----	One-sixth-----	90,166,720.00	954,758.23	159,126.37
In 1903----	3 years-----	One-half-----	92,558,868.00	993,561.43	496,780.72
In 1904----	3 years-----	Five-sixths-----	107,912,161.00	1,181,137.57	984,281.31
In 1901----	4 years-----	One-eighth-----	3,539,444.00	39,847.85	4,980.98
In 1902----	4 years-----	Three-eighths-----	4,155,945.00	44,500.37	16,687.64
In 1903----	4 years-----	Five-eighths-----	4,282,552.00	46,109.57	28,818.48
In 1904----	4 years-----	Seven-eighths-----	2,789,167.00	24,944.10	21,826.09
In 1900----	5 years-----	One-tenth-----	16,136,853.00	197,534.69	19,753.47
In 1901----	5 years-----	Three-tenths-----	20,417,527.00	246,415.03	73,924.51
In 1902----	5 years-----	One-half-----	22,775,058.00	286,721.22	143,360.61
In 1903----	5 years-----	Seven-tenths-----	26,264,560.00	323,295.68	226,306.98
In 1904----	5 years-----	Nine-tenths-----	29,324,591.00	375,194.57	337,675.11
Total-----			\$ 672,793,041.00	\$ 8,361,677.26	\$ 4,318,281.65
Perpetual risks-----			3,698,928.00	89,185.05	84,725.80
Grand total-----			<u>\$ 676,491,969.00</u>	<u>\$ 8,450,862.31</u>	<u>\$ 4,403,007.45</u>

## GENERAL INTERROGATORIES.

Losses incurred during the year—fire-----	\$ 3,323,410.16
Losses incurred during the year—inland marine-----	215,613.76
Largest amount written on any one risk-----	100,000.00
Stock owned by directors at par value-----	<u>225,500.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written-----	\$ 4,624,966.00
Premiums received-----	78,443.05
Losses paid-----	40,298.65
Losses incurred-----	33,775.39
Losses now unpaid-----	<u>469.00</u>

## AGRICULTURAL INSURANCE COMPANY OF NEW YORK.

Incorporated 1853.

Commenced Business 1853.

W. H. STEVENS, President.

J. Q. ADAMS, Secretary.

Home Office, 23 Washington Street, Watertown, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 2,627,481.83

## INCOME.

	<i>Fire.</i>	
Gross cash received for premiums-----	\$ 1,896,040.37	
Deduct re-insurance, rebate, abatement and return premiums-----	606,342.66	
Total premiums-----		1,289,697.71
Interest on mortgage loans-----	\$ 35,616.48	
Interest on collateral loans-----	24,405.85	
Interest on bonds and dividends on stocks-----	49,686.89	
Interest from all other sources-----	914.21	
Rents from company's property-----	2,432.01	
Total interest and rents-----		113,055.44
Profit on sale or maturity of ledger assets-----		209.21
Total income-----	\$ 1,402,962.36	
Aggregate last balance and income-----	\$ 4,030,444.19	

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 1,186,597.83	
Deduct salvage and re-insurance-----	363,602.13	
Net amount paid for losses-----		822,995.70
Paid stockholders for interest or dividends-----		50,000.00
Commissions or brokerage-----		279,956.57
Salaries, fees and all other charges of officers, agents and other employees-----		89,434.23
Taxes on real estate-----		4,262.03
All other taxes, licenses and Insurance Department fees-----		47,473.60
Repairs and expenses on real estate-----		988.53
Board taxes-----		15,520.04
General and agency expenses, stationery, printing, postage, exchange and maps-----		78,803.83
Total disbursements during the year-----	\$ 1,389,434.53	
Balance December 31, 1904-----	\$ 2,641,009.66	

## LEDGER ASSETS.

Book value of real estate-----	\$ 325,112.62
Mortgage loans on real estate-----	562,316.12
Loans secured by pledge of bonds, stocks or other collaterals-----	401,796.47
Book value of bonds and stocks-----	956,582.86
Cash in company's office-----	7,142.37
Cash deposited in banks-----	192,679.34
Agents' balances, representing business written subsequent to October 1, 1904-----	190,462.70
Agents' balances, representing business written prior to October 1, 1904-----	4,917.18
Total ledger assets-----	\$ 2,641,009.66



## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$	10,284.42	
Interest due and accrued on bonds and stocks -----		9,897.08	
Interest due and accrued on collateral loans -----		5,954.93	
Interest due and accrued on other assets -----		4,225.63	
Total -----	\$		30,362.06
Market value of bonds and stocks over book value -----			72,789.39
Due for re-insurance on losses paid -----			657.73
Gross assets -----	\$		2,744,818.84

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 -----	\$	4,917.18	
Mortgage loans, second lien -----		23,551.69	
Depreciation from book value of ledger assets to bring same to market value, viz.:			
Real estate -----		15,167.62	
Mortgage loans -----		6,030.00	
Collateral loans -----		3,226.12	
Total -----			52,892.61
Total admitted assets -----	\$		2,691,926.23

## LIABILITIES.

Gross losses adjusted and unpaid -----	\$	32,904.68	
Gross claims for losses in process of adjustment -----		73,846.27	
Gross claims for losses resisted -----		18,613.00	
Total -----	\$	125,363.95	
Deduct re-insurance due or accrued -----		9,818.93	
Net amount of unpaid losses and claims -----	\$		115,545.02
Unearned premiums on fire risks, running one year or less -----	\$	452,385.50	
Unearned premiums on fire risks, running more than one year -----		907,025.82	
Total unearned premiums -----			1,359,411.32
Re-insurance premiums -----			4,046.51
Total liabilities, except capital -----	\$		1,479,002.85
Capital actually paid up in cash -----	\$	500,000.00	
Surplus over all liabilities -----		712,923.38	
Surplus as regards policy-holders -----			1,212,923.38
Total liabilities -----	\$		2,691,926.23

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force on the 31st day of December, 1903 -----	\$ 262,604,400.00	\$ 2,639,776.00
Written or renewed during the year -----	174,977,500.00	1,896,040.00
Total -----	\$ 437,581,900.00	\$ 4,535,816.00
Deduct those expired and marked off as terminated -----	160,627,900.00	1,780,230.00
In force at end of the year 1904 -----	\$ 276,954,000.00	\$ 2,755,586.00
Deduct amount re-insured -----	13,347,300.00	119,856.00
Net amount in force December 31, 1904 -----	\$ 263,606,700.00	\$ 2,635,730.00

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 73,994,300.00	\$ 904,771.00	\$ 452,385.50
In 1903	2 years	One-fourth	127,500.00	1,074.00	268.50
In 1904	2 years	Three-fourths	354,900.00	2,171.00	1,628.25
In 1902	3 years	One-sixth	41,789,900.00	368,524.00	61,420.66
In 1903	3 years	One-half	42,095,100.00	373,896.00	186,948.00
In 1904	3 years	Five-sixths	48,444,100.00	443,092.00	369,242.34
In 1901	4 years	One-eighth	277,000.00	2,653.00	331.62
In 1902	4 years	Three-eighths	299,100.00	2,413.00	904.87
In 1903	4 years	Five-eighths	301,900.00	2,407.00	1,504.38
In 1904	4 years	Seven-eighths	430,900.00	3,385.00	2,961.87
In 1900	5 years	One-tenth	9,059,900.00	88,622.00	8,862.20
In 1901	5 years	Three-tenths	10,882,200.00	100,763.00	30,228.90
In 1902	5 years	One-half	10,639,700.00	106,932.00	53,466.00
In 1903	5 years	Seven-tenths	10,678,200.00	105,187.00	73,630.90
In 1904	5 years	Nine-tenths	13,445,000.00	125,614.00	113,052.90
Various	Over 5 years	Pro rata	787,000.00	4,226.00	2,573.73
Total			<u>\$ 263,606,700.00</u>	<u>\$ 2,635,730.00</u>	<u>\$ 1,359,411.32</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 836,750.00
Largest amount written on any one risk	50,000.00
Stock owned by directors at par value	73,600.00
Loaned to officers and directors	8,250.00
Loaned to stockholders not officers	<u>26,895.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 337,500.00
Premiums received	7,017.00
Losses paid	1,111.00
Losses incurred	1,119.00
Losses now unpaid	<u>8.00</u>

# AMERICAN CENTRAL INSURANCE COMPANY, ST. LOUIS, MO.

Incorporated February, 1853.

Commenced Business February, 1853.

GEORGE T. CRAM, President.

JOHN H. ADAMS, Secretary.

Home Office, Broadway and Locust Street, St. Louis, Mo.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets December 31, 1903-----\$ 3,361,525.48

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 2,792,111.01	
Deduct re-insurance, rebate, abatement and return premiums-----	862,394.40	
Total premiums-----		1,929,716.61
Interest on mortgage loans-----	\$ 495.00	
Interest on collateral loans-----	14,505.35	
Interest on bonds and dividends on stocks-----	138,504.40	
Interest from all other sources-----	1,712.27	
Total interest-----		155,217.02
Profit on sale or maturity of ledger assets-----		6,389.98
Total income-----	\$	2,091,323.61
Aggregate last balance and income-----	\$	5,452,849.09

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 1,371,633.86	
Deduct salvage and re-insurance-----	171,824.43	
Net amount paid for losses-----		1,199,809.43
Paid stockholders for interest or dividends-----		120,000.00
Commissions or brokerage-----		385,098.01
Salaries, fees and all other charges of officers, agents and other employees-----		102,263.96
All other taxes, licenses and Insurance Department fees-----		42,803.38
Rents-----		5,000.00
Loss on sales or maturity—ledger assets-----		2,537.50
All other disbursements-----		193,693.83
Total disbursements during the year-----	\$	2,051,206.11
Balance December 31, 1904-----	\$	3,401,642.98

## LEDGER ASSETS.

Mortgage loans on real estate-----	\$ 9,500.00	
Loans secured by pledge of bonds, stocks or other collaterals-----	260,000.00	
Book value of bonds and stocks-----	2,713,494.20	
Cash in company's office-----	19,379.91	
Cash deposited in bank-----	121,124.53	
Agents' balances, representing business written subsequent to October 1, 1904-----	278,144.34	
Total ledger assets-----	\$	3,401,642.98

## NON-LEDGER ASSETS.

Market value of bonds and stocks over book value-----	500,985.50	
Gross assets-----	\$	3,902,628.48



## DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value, viz.:

Bonds and stocks-----	\$ 15,888.75
Total admitted assets-----	<u>\$ 3,886,739.73</u>

## LIABILITIES.

Gross losses adjusted and unpaid -----	\$ 54,511.28
Gross claims for losses in process of adjustment-----	116,236.53
Gross claims for losses resisted-----	9,248.15
Total -----	<u>\$ 179,995.96</u>
Deduct re-insurance due or accrued-----	26,765.55
Net amount of unpaid losses and claims -----	<u>\$ 153,230.41</u>
Unearned premiums on fire risks, running one year or less -----	\$ 671,648.40
Unearned premiums on fire risks, running more than one year -----	830,862.64
Total unearned premiums-----	1,502,511.04
Commissions due agents and brokers -----	41,721.65
Total liabilities, except capital -----	<u>\$ 1,697,463.10</u>
Capital actually paid up in cash-----	\$ 1,000,000.00
Surplus over all liabilities -----	<u>1,189,376.63</u>
Surplus as regards policy-holders-----	2,189,927.63
Total liabilities -----	<u><u>\$ 3,886,739.73</u></u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 237,112,735.00	\$ 2,816,704.18
Written or renewed in 1904-----	209,199,974.00	2,792,111.01
Total -----	<u>\$ 446,312,709.00</u>	<u>\$ 5,608,815.19</u>
Deduct expirations and cancellations -----	176,396,979.00	2,377,041.33
In force December 31, 1904 -----	<u>\$ 269,915,730.00</u>	<u>\$ 3,231,773.86</u>
Deduct amount re-insured -----	28,235,943.00	380,033.57
Net amount in force -----	<u><u>\$ 241,679,787.00</u></u>	<u><u>\$ 2,851,740.29</u></u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 92,222,514.00	\$ 1,343,296.81	\$ 671,648.40
In 1903-----	2 years-----	One-fourth-----	712,373.00	7,180.09	1,795.02
In 1904-----	2 years-----	Three-fourths-----	453,940.00	3,227.70	2,420.76
In 1902-----	3 years-----	One-sixth-----	31,641,069.00	291,483.08	48,580.51
In 1903-----	3 years-----	One-half-----	31,865,218.00	315,591.44	157,795.72
In 1904-----	3 years-----	Five-sixths-----	39,365,379.00	402,741.29	335,617.70
In 1901-----	4 years-----	One-eighth-----	541,914.00	4,877.14	609.64
In 1902-----	4 years-----	Three-eighths-----	772,951.00	6,133.31	2,299.98
In 1903-----	4 years-----	Five-eighths-----	542,235.00	4,883.92	3,064.95
In 1904-----	4 years-----	Seven-eighths-----	399,148.00	3,555.65	3,111.15
In 1900-----	5 years-----	One-tenth-----	3,997,160.00	46,002.35	4,600.23
In 1901-----	5 years-----	Three-tenths-----	8,012,253.00	78,206.28	23,461.86
In 1902-----	5 years-----	One-half-----	9,694,993.00	99,661.82	49,830.91
In 1903-----	5 years-----	Seven-tenths-----	10,103,883.00	113,675.87	79,573.06
In 1904-----	5 years-----	Nine-tenths-----	11,354,757.00	131,223.54	118,101.15
Total-----			<u>\$ 241,679,787.00</u>	<u>\$ 2,851,740.29</u>	<u>\$ 1,502,511.04</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire .....	\$ 1,211,714.17
Largest amount written on any one risk .....	10,000.00
Stock owned by directors at par value .....	151,000.00
Loaned to officers and directors .....	165,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1804.

	<i>Fire Risks.</i>
Risks written .....	\$ 690,196.00
Premiums received .....	13,136.95
Losses paid .....	3,556.61
Losses incurred .....	4,678.54
Losses now unpaid .....	1,451.18

## AMERICAN INSURANCE COMPANY OF MASSACHUSETTS.

Incorporated June 12, 1818.

Commenced Business June 18, 1818.

FRANCIS PEABODY, President.

HENRY S. BEAN, Secretary.

Home Office, 30 Kilby Street, Boston.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

Amount of ledger assets December 31, 1903 .....	\$ 749,850.60
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## INCOME.

	<i>Fire.</i>	
Gross premiums .....	\$ 819,956.34	
Deduct re-insurance, rebate, abatement and return premiums .....	397,692.46	
Total premiums .....		422,263.88
Interest on mortgage loans .....	\$ 1,550.76	
Interest on bonds and dividends on stocks .....	22,307.65	
Interest from all other sources .....	980.03	
Total interest .....		24,838.44
Profit on sale or maturity of ledger assets .....		61,160.84
From all other sources .....		3,735.00
Total income .....	\$ 511,998.16	
Aggregate last balance and income .....	\$ 1,261,848.76	

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses .....	\$ 458,429.50	
Deduct salvage and re-insurance .....	51,656.90	
Net amount paid for losses .....		406,772.60
Paid stockholders for interest or dividends .....		18,000.00
Commissions or brokerage .....		91,875.88
Salaries, fees and all other charges of officers, agents and other employees .....		24,148.95
All other taxes, licenses and Insurance Department fees .....		15,851.54
Rents .....		2,140.00
Office supplies, Underwriters' Boards and miscellaneous expenses .....		43,941.30
Total disbursements during the year .....	\$ 602,730.27	
Balance December 31, 1904 .....	\$ 659,118.49	

## LEDGER ASSETS.

Mortgage loans on real estate -----	\$ 32,000.00	
Book value of bonds and stocks -----	536,168.23	
Cash in company's office -----	5,271.40	
Cash deposited in banks -----	25,355.78	
Agents' balances, representing business written subsequent to October 1, 1904 -----	60,323.08	
Total ledger assets -----	\$	659,118.45

## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$ 248.19	
Interest due accrued on bonds and stocks -----	5,993.72	
Total -----		6,241.91
Market value of bonds and stocks over book value -----		19,354.77
Total admitted assets -----	\$	684,715.17

## LIABILITIES.

Gross losses adjusted and unpaid -----	\$ 4,239.57	
Gross claims for losses in process of adjustment -----	39,407.41	
Total -----	\$ 43,646.98	
Deduct re-insurance due or accrued -----	8,112.08	
Net amount of unpaid losses and claims -----	\$	35,534.90
Unearned premiums on fire risks, running one year or less -----	\$ 242,060.05	
Unearned premiums on fire risks, running more than one year -----	35,693.44	
Total unearned premiums -----		277,753.49
Commissions due agents and brokers -----		178.84
Salaries, rents, etc., due and accrued -----		1,395.46
Re-insurance premiums -----		5,480.38
Total liabilities, except capital -----	\$	320,343.07
Capital actually paid up in cash -----	\$ 300,000.00	
Surplus over all liabilities -----	64,372.10	
Surplus as regards policy-holders -----		364,372.10
Total liabilities -----	\$	684,715.17

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 66,351,239.00	\$ 805,511.11
Written or renewed during the year -----	61,503,917.00	819,956.34
Total -----	\$ 127,855,156.00	\$ 1,625,467.45
Deduct those expired and marked off as terminated -----	50,731,647.00	662,096.25
In force at end of the year 1904 -----	\$ 77,123,509.00	\$ 963,371.20
Deduct amount re-insured -----	30,599,881.00	347,327.73
Net amount in force December 31, 1904 -----	\$ 46,523,628.00	\$ 616,043.47

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904 ----	1 year or less	One-half	\$ 33,901,954.00	\$ 484,120.09	\$ 242,060.05
In 1904 ----	2 years	One-fourth	138,833.00	1,337.66	334.41
In 1904 ----	2 years	Three-fourths	78,102.00	579.15	434.36
In 1902 ----	3 years	One-sixth	6,117,000.00	61,807.77	10,301.29
In 1903 ----	3 years	One-half	238,068.00	3,571.02	1,785.51
In 1904 ----	3 years	Five-sixths	104,338.00	936.40	780.34



In 1901---4 years-----One-eighth-----	\$ 58,198.00	\$ 566.33	\$ 70.79
In 1902---4 years-----Three-eighths-----	86,702.00	767.46	287.80
In 1903---4 years-----Five-eighths-----	123,117.00	1,264.37	790.23
In 1904---4 years-----Seven-eighths-----	90,400.00	812.03	710.53
In 1890---5 years-----One-tenth-----	1,523,955.00	16,403.81	1,640.38
In 1901---5 years-----Three-tenths-----	1,763,042.00	18,628.94	5,588.68
In 1902---5 years-----One-half-----	2,183,631.00	23,559.85	11,779.93
In 1903---5 years-----Seven-tenths-----	112,315.00	1,652.70	1,156.89
In 1904---5 years-----Nine-tenths-----	4,013.00	35.89	32.30
	<u>\$ 46,523,628.00</u>	<u>\$ 616,043.47</u>	<u>\$ 277,753.49</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$ 410,999.56
Largest amount written on any one risk-----	34,000.00
Stock owned by directors at par value-----	<u>60,300.00</u>

No direct business in State of North Carolina during the year 1904—Re-insurance only.

## ASSURANCE COMPANY OF AMERICA.

Incorporated February 25, 1897.

Commenced Business April 1, 1897.

R. BLEEKER RATHBONE, President.

CHARLES S. CONKLIN, Secretary.

Home Office, 45 William Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets December 31, 1903-----	\$ 1,222,639.15
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## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 638,090.47	
Deduct re-insurance, rebate, abatement and return premiums-----	216,334.42	
Total premiums-----		421,756.05
Interest on bonds-----	\$ 35,215.19	
Interest from all other sources-----	1,537.25	
Total interest-----		36,752.44
Total income-----	\$	458,508.49
Aggregate last balance and income-----	\$	1,681,147.64

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 575,818.42	
Deduct salvage and re-insurance-----	63,400.01	
Net amount paid for losses-----		512,418.01
Paid stockholders for interest or dividends-----		17,456.47
Commissions or brokerage-----		119,500.47
Salaries, fees and all other charges of officers, agents and other employees-----		1,825.00
All other taxes, licenses and Insurance Department fees-----		23,296.40
Repairs and expenses on real estate-----		342.50
All other disbursements-----		8,611.83
Total disbursements during the year-----	\$	683,450.68
Balance December 31, 1904-----	\$	<u>997,696.96</u>

## LEDGER ASSETS.

Book value of bonds-----	\$ 884,393.75	
Cash deposited in banks-----	49,577.92	
Agents' balances, representing business written subsequent to October 1, 1904-----	63,199.90	
Agents' balances, representing business written prior to October 1, 1904-----	525.39	
Total ledger assets-----	\$	997,696.96

## NON-LEDGER ASSETS.

Interest accrued on bonds-----	\$ 3,315.00	
Interest accrued on other assets-----	1,156.42	
Total-----		4,471.42
Gross assets-----	\$	1,002,168.38

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	\$ 525.39	
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds-----	30,151.25	
Total-----		30,676.64
Total admitted assets-----	\$	971,491.74

## LIABILITIES.

Gross claims for losses in process of adjustment-----	\$ 55,695.00	
Gross claims for losses resisted-----	3,619.00	
Total-----	\$ 59,314.00	
Deduct re-insurance due or accrued-----	3,248.00	
Net amount of unpaid losses and claims-----	\$	56,066.00
Unearned premiums on fire risks, running one year or less-----	\$ 186,422.68	
Unearned premiums on fire risks, running more than one year-----	128,436.64	
Total unearned premiums-----		314,859.32
Commissions due agents and brokers-----		6,015.46
Reserved for taxes and other contingencies-----		14,777.66
Total liabilities, except capital-----	\$	391,718.44
Capital actually paid up in cash-----	\$ 400,000.00	
Surplus over all liabilities-----	179,773.30	
Surplus as regards policy-holders-----		579,773.30
Total liabilities-----	\$	971,491.74

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 69,260,415.00	\$ 914,687.56
Written or renewed in 1904-----	49,556,757.00	638,090.47
Total-----	\$ 118,817,172.00	\$ 1,552,778.03
Deduct expirations and cancellations-----	64,068,915.00	869,359.80
In force December 31, 1904-----	\$ 54,748,257.00	\$ 683,418.23
Deduct amount re-insured-----	5,725,877.00	68,431.02
Net amount in force-----	\$ 49,022,380.00	\$ 614,987.21

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 26,613,665.00	\$ 372,845.36	\$ 186,422.68
In 1903	2 years	One-fourth	2,729,219.00	28,537.66	7,134.41
In 1904	2 years	Three-fourths	503,802.00	5,914.57	4,435.92
In 1902	3 years	One-sixth	4,033,230.00	36,171.03	6,028.51
In 1903	3 years	One-half	5,502,804.00	48,339.71	24,169.85
In 1904	3 years	Five-sixths	5,290,778.00	60,192.70	50,160.58
In 1901	4 years	One-eighth	185,299.00	1,926.04	240.76
In 1902	4 years	Three-eighths	209,130.00	1,728.42	648.16
In 1903	4 years	Five-eighths	67,627.00	767.07	479.42
In 1904	4 years	Seven-eighths	100,332.00	1,590.53	1,391.71
In 1900	5 years	One-tenth	501,836.00	8,007.77	800.78
In 1901	5 years	Three-tenths	478,986.00	8,189.67	2,456.90
In 1902	5 years	One-half	541,585.00	7,992.19	3,996.10
In 1903	5 years	Seven-tenths	1,164,008.00	15,062.51	10,543.76
In 1904	5 years	Nine-tenths	1,100,079.00	17,721.98	15,949.78
Total			<u>\$ 49,022,380.00</u>	<u>\$ 614,987.21</u>	<u>\$ 314,859.32</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 494,265.01
Largest amount written on any one risk	40,000.00
Stock owned by directors at par value	<u>202,800.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 303,682.00
Premiums received	6,378.47
Losses paid	4,355.80
Losses incurred	6,361.80
Losses now unpaid	<u>629.00</u>



## ATLANTA HOME INSURANCE COMPANY OF GEORGIA.

Incorporated 1882.

Commenced Business 1882.

ROBERT J. LOWREY, President.

JOEL HURT, Secretary.

Home Office, 223-229 Equitable Building, Atlanta, Ga.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31, 1903	\$	311,081.94
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## INCOME.

	<i>Fire.</i>	
Gross premiums	\$ 92,818.17	
Deduct re-insurance, rebate, abatement and return premiums	26,312.47	
Total premiums		66,505.70
Interest on collateral loans	\$ 400.00	
Interest on bonds and dividends on stocks	6,463.00	
Interest from all other sources	175.06	
Rents from company's property	4,325.95	
Total interest and rents		11,364.01
Total income	\$	77,869.71
Aggregate last balance and income	\$	388,951.65

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses	\$ 23,748.53	
Deduct salvage and re-insurance	3,306.12	
Net amount paid for losses		20,442.41
Paid stockholders for interest or dividends		12,000.00
Commissions or brokerage		11,590.59
Salaries, fees and all other charges of officers, agents and other employees		10,202.32
Taxes on real estate		1,294.31
All other taxes, licenses and Insurance Department fees		2,605.18
Rents		1,386.00
Loss on sales or maturity—ledger assets		2,530.81
Advertising and stationery		540.40
General expense		3,594.73
Postage and express		375.25
Telegrams and exchange		126.35
All other disbursements		910.39
Total disbursements during the year	\$	67,922.98
Balance December 31, 1904	\$	321,028.67

## LEDGER ASSETS.

Book value of real estate	\$ 70,000.00
Loans secured by pledge of bonds, stocks or other collaterals	10,000.00
Book value of bonds and stocks	210,485.00
Cash in company's office	52.11
Cash deposited in bank	14,655.26
Agents' balances, representing business written subsequent to October 1, 1904	15,836.30
Total ledger assets	\$ 321,028.67

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks -----	\$	812.50
Other non-ledger assets (office furniture)-----		3,500.00
Gross assets-----	\$	325,341.17

## DEDUCT ASSETS NOT ADMITTED.

Office furniture -----		3,500.00
Total admitted assets-----	\$	321,841.17

## LIABILITIES.

Gross claims for losses in process of adjustment -----	\$	2,330.00
Gross claims for losses resisted -----		2,610.00
Net amount of unpaid losses and claims -----	\$	4,940.00
Unearned premiums on fire risks, running one year or less -----	\$	25,640.89
Unearned premiums on fire risks, running more than one year -----		25,653.02
Total unearned premiums -----		51,293.91
Re-insurance premiums-----		227.62
Total liabilities, except capital -----	\$	56,461.53
Capital actually paid up in cash-----	\$	200,000.00
Surplus over all liabilities -----		65,379.64
Surplus as regards policy-holders -----		265,379.64
Total liabilities -----	\$	321,841.17

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 6,104,703.00	\$ 95,855.17
Written or renewed during the year -----	6,266,692.00	92,818.17
Total -----	\$12,371,395.00	188,673.34
Deduct those expired and marked off as terminated -----	5,836,670.00	82,987.62
In force at the end of the year 1904 -----	\$ 6,534,725.00	\$ 105,685.72
Deduct amount re-insured -----	512,683.00	7,567.75
Net amount in force December 31, 1904 -----	\$ 6,022,042.00	\$ 98,117.97

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Unearned Fraction.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904----	1 year or less-----	One-half -----	\$ 3,314,996.00	\$ 51,281.78	\$ 25,640.89
In 1903----	2 years-----	One-fourth-----	2,685.00	50.53	12.63
In 1904----	2 years-----	Three-fourths-----	15,750.00	127.81	95.88
In 1902----	3 years-----	One-sixth-----	432,829.00	6,879.99	1,146.66
In 1903----	3 years-----	One-half-----	462,690.00	7,654.85	3,827.42
In 1904----	3 years-----	Five-sixths-----	680,012.00	9,676.50	8,063.75
In 1901----	4 years-----	One-eighth-----	1,666.00	37.08	4.64
In 1900----	5 years-----	One-tenth-----	206,805.00	3,589.23	358.92
In 1901----	5 years-----	Three-tenths-----	143,795.00	3,027.82	908.35
In 1902----	5 years-----	One-half-----	208,411.00	4,823.60	2,411.80
In 1903----	5 years-----	Seven-tenths-----	254,746.00	5,244.65	3,671.25
In 1904----	5 years-----	Nine-tenths-----	297,657.00	5,724.13	5,151.71
Total-----			\$ 6,022,042.00	\$ 98,117.97	\$ 51,293.91

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$	23,918.42
Largest amount written on any one risk-----		40,000.00
Stock owned by directors at par value-----		77,600.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

		<i>Fire Risks.</i>
Risks written-----	\$	396,863.00
Premiums received-----		7,369.15
Losses paid-----		2,449.53
Losses incurred-----		3,824.53
Losses now unpaid-----		1,375.00

ATLANTA-BIRMINGHAM FIRE INSURANCE COMPANY  
OF ALABAMA.

Incorporated March 2, 1903.

Commenced Business May 21, 1903.

J. T. DARGAN, President.

ROBERT N. HUGHES, Secretary.

Home Office, Birmingham, Ala. Chief Offices, Empire Building, Atlanta, Ga.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$222,500.00.		
Amount of ledger assets December 31, 1903-----	\$	411,652.76
Increase of paid up capital during year-----		60,206.00
Increase of paid in surplus-----		60,206.00
Extended at-----	\$	532,064.76

## INCOME.

		<i>Fire.</i>
Gross premiums-----	\$	650,488.33
Deduct re-insurance, rebate, abatement and return premiums-----		236,464.64
Total premiums-----		414,023.69
Interest on mortgage loans-----	\$	1,474.27
Interest on collateral loans-----		491.64
Interest on bonds and dividends on stocks-----		13,270.05
Interest from all other sources-----		849.22
Total interest-----		16,085.18
Total income-----	\$	430,108.87
Aggregate last balance and income-----	\$	962,173.63

## DISBURSEMENTS.

		<i>Fire.</i>
Gross amount paid for losses-----	\$	205,339.13
Deduct salvage and re-insurance-----		50,946.17
Net amount paid for losses-----		154,392.96
Paid stockholders for interest or dividends-----		17,995.89
Commissions or brokerage-----		89,010.01
Salaries, fees and all other charges of officers, agents and other employees-----		61,729.91
All other taxes, licenses and Insurance Department fees-----		14,502.93



Rents -----	\$ 2,706.13
Postage, exchange, express, advertising, supplies, etc.-----	17,401.99
Total disbursements during the year-----	\$ 357,739.82
Balance December 31, 1904 -----	\$ 604,433.81

## LEDGER ASSETS.

Mortgage loans on real estate-----	\$ 13,484.10
Loans secured by pledge of bonds, stocks or other collaterals-----	15,000.00
Book value of bonds-----	421,182.00
Cash in company's office -----	3,193.40
Cash deposited in bank -----	61,132.40
Agents' balances, representing business written subsequent to Octo- ber 1, 1904 -----	65,673.62
Agents' balances, representing business written prior to October 1, 1904,	1,682.43
Other ledger assets, furniture and fixtures -----	4,823.77
Maps -----	5,801.48
Preliminary expenses -----	2,921.72
Organization expense -----	9,538.89
Total ledger assets -----	\$ 604,433.81

## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$ 342.79
Interest accrued on bonds-----	1,165.00
Interest accrued on collateral loans-----	164.79
Interest on other assets-----	296.96
Total -----	1,969.54
Market value of bonds over book value -----	5,128.00
Gross assets-----	\$ 611,531.35

## DEDUCT ASSETS NOT ADMITTED.

Furniture and supplies, etc. -----	\$ 10,625.25
Agents' balances, representing business written prior to October 1, 1904 -----	1,682.43
Preliminary expenses-----	2,921.72
Organization expenses-----	9,538.89
Total -----	24,768.29
Total admitted assets-----	\$ 586,763.06

## LIABILITIES.

Gross losses adjusted and unpaid not yet due -----	\$ 1,370.64
Gross claims for losses in process of adjustment -----	13,489.75
Gross claims for losses resisted-----	600.00
Total -----	\$ 15,460.39
Deduct re-insurance due or accrued -----	2,552.00
Net amount of unpaid losses and claims-----	\$ 12,908.39
Unearned premiums on fire risks, running one year or less -----	\$ 157,020.26
Unearned premiums on fire risks, running more than one year -----	78,439.58
Total unearned premiums-----	235,459.84
Total liabilities, except capital -----	\$ 248,368.23
Capital actually paid up in cash-----	\$ 222,500.00
Surplus over all liabilities -----	115,894.83
Surplus as regards policy-holders -----	338,394.83
Total liabilities -----	\$ 586,763.06

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 .....	\$ 11,109,718.14	\$ 190,843.57
Written or renewed during the year .....	39,825,933.51	650,488.33
Total .....	\$ 50,935,651.65	\$ 841,331.90
Deduct those expired and marked off as terminated .....	19,654,515.15	310,924.51
In force at the end of the year .....	\$ 31,281,136.50	\$ 530,407.39
Deduct amount re-insured .....	6,064,276.99	110,963.51
Net amount in force .....	<u>\$ 25,216,859.51</u>	<u>\$ 419,443.88</u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 19,633,531.97	\$ 314,040.53	\$ 157,020.26
In 1903	2 years	One-fourth	21,687.00	442.47	110.62
In 1904	2 years	Three-fourths	180,450.00	1,873.01	1,404.76
In 1902	3 years	One-sixth	207,347.50	4,281.53	713.59
In 1903	3 years	One-half	874,927.56	17,756.79	8,878.40
In 1904	3 years	Five-sixths	3,866,259.48	70,995.57	59,162.98
In 1902	4 years	Three-eighths	500.00	9.00	3.37
In 1903	4 years	Five-eighths	800.00	18.60	11.62
In 1904	4 years	Seven-eighths	54,419.00	569.82	498.59
In 1900	5 years	One-tenth	5,700.00	260.16	26.02
In 1901	5 years	Three-tenths	8,005.00	258.05	77.41
In 1902	5 years	One-half	8,875.00	240.95	120.47
In 1903	5 years	Seven-tenths	87,657.00	1,979.56	1,385.69
In 1904	5 years	Nine-tenths	266,700.00	6,717.84	6,046.06
Total .....			<u>\$ 25,216,859.51</u>	<u>\$ 419,443.88</u>	<u>\$ 235,459.84</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire .....	\$ 162,690.35
Largest amount on any one risk .....	25,000.00
Stock owned by directors at par value .....	<u>70,130.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written .....	\$ 748,802.01
Premiums received .....	11,894.18
Losses paid .....	1,170.75
Losses incurred .....	<u>1,170.75</u>

# AMERICAN INSURANCE COMPANY OF NEWARK, NEW JERSEY.

Incorporated February 20, 1846.

Commenced Business April 1, 1846.

E. O. DOREMUS, President.

JAS. H. WORDEN, Secretary.

Home Office, 70 Park Place, Newark, N. J.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$600,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 5,006,462.71

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 2,571,767.21	
Deduct re-insurance, rebate, abatement and return premiums -----	542,910.56	
Total premiums -----		2,028,856.65
Interest on mortgage loans-----	\$ 75,838.18	
Interest on bonds and dividends on stocks-----	94,803.08	
Interest from all other sources-----	1,506.39	
Rents from company's property-----	12,690.50	
Total interest and rents -----		184,838.15
Total income -----	\$	2,213,694.80
Aggregate last balance and income -----	\$	7,220,157.51

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 1,254,542.68	
Deduct salvage and re-insurance-----	135,095.26	
Net amount paid for losses-----		1,119,447.42
Paid stockholders for interest or dividends-----		95,929.96
Paid policy-holders for interest or dividends-----		160.00
Commissions or brokerage -----		463,267.38
Salaries, fees and all other charges of officers, agents and other employees-----		115,317.37
Taxes on real estate-----		6,089.02
All other taxes, licenses and Insurance Department fees -----		58,629.39
Repairs and expenses on real estate-----		3,565.95
Loss on sales or maturity—ledger assets -----		3,785.23
Advertising, printing, stationery, postage, express, traveling, legal and miscellaneous expenses -----		133,535.04
Total disbursements during the year-----	\$	1,999,726.76
Balance December 31, 1904 -----	\$	5,220,430.75

## LEDGER ASSETS.

Book value of real estate-----	\$ 505,000.00
Mortgage loans on real estate -----	1,491,213.19
Book value of bonds and stocks-----	2,653,091.11
Cash in company's office-----	1,824.11
Cash deposited in bank-----	128,694.41
Agents' balances, representing business written subsequent to October 1, 1904 -----	197,572.06
Agents' balances, representing business written prior to October 1, 1904, -----	1,070.34
Bills receivable, taken for fire risks-----	241,123.58
Other ledger assets due from Munich Re-insurance Company for losses paid and uncollected -----	841.95
Total ledger assets -----	\$ 5,220,430.75



## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 26,322.44	
Interest accrued on bonds and stocks-----	34,894.40	
Rents due-----	124.84	
Total-----		\$ 61,341.68
Gross assets-----		\$ 5,281,772.43

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	\$ 1,070.34	
Bills receivable, past due, taken for fire risks-----	27,235.64	
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds and stocks-----	20,861.11	
Total-----		49,167.09
Total admitted assets-----		\$ 5,232,605.34

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$ 4,757.69	
Gross claims for losses in process of adjustment-----	196,568.31	
Gross claims for losses resisted-----	9,806.17	
Total-----	\$ 211,132.17	
Deduct re-insurance due or accrued-----	25,574.17	
Net amount of unpaid losses and claims-----		\$ 185,558.00
Unearned premiums on fire risks, running one year or less-----	\$ 465,326.47	
Unearned premiums on fire risks, running more than one year-----	1,906,814.37	
Total unearned premiums-----		2,372,140.84
Unpaid dividends due stockholders-----		471.09
Unpaid dividends due policy-holders-----		229.00
Commissions due agents and brokers-----		37,305.05
Total liabilities, except capital-----		\$ 2,595,703.98
Capital actually paid up in cash-----	\$ 600,000.00	
Surplus over all liabilities-----	2,036,901.36	
Surplus as regards policy-holders-----		2,636,901.36
Total liabilities-----		\$ 5,232,605.34

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 372,875,213.00	\$ 4,060,828.90
Written or renewed during the year-----	234,516,919.00	2,571,767.21
Total-----	\$ 607,392,132.00	\$ 6,632,596.11
Deduct those expired and marked off as terminated-----	185,703,850.00	2,068,123.52
In force at end of the year 1904-----	\$ 421,688,282.00	\$ 4,564,472.59
Deduct amount re-insured-----	25,077,993.00	276,122.25
Net amount in force December 31, 1904-----	\$ 396,610,289.00	\$ 4,288,350.34

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904----	1 year or less----	One-half-----	\$ 77,620,903.00	\$ 930,652.95	\$ 465,326.47
In 1903----	2 years-----	One-fourth-----	757,815.00	6,151.30	1,537.83
In 1904----	2 years-----	Three-fourths-----	916,044.00	7,338.59	5,503.94
In 1902----	3 years-----	One-sixth-----	51,700,951.00	433,290.56	72,215.09

In 1903----3 years -----	One-half -----	\$ 58,897,379.00	\$ 508,355.70	\$ 254,177.85
In 1904----3 years -----	Five-sixths -----	68,073,904.00	599,478.43	499,565.36
In 1901----4 years -----	One-eighth -----	239,403.00	2,103.43	262.93
In 1902----4 years -----	Three-eighths -----	451,821.00	4,222.62	1,583.48
In 1903----4 years -----	Five-eighths -----	671,968.00	5,982.20	3,738.88
In 1904----4 years -----	Seven-eighths -----	1,053,211.00	9,665.89	8,457.65
In 1900----5 years -----	One-tenth -----	16,529,967.00	210,477.66	21,047.77
In 1901----5 years -----	Three-tenths -----	18,780,139.00	238,910.44	71,673.13
In 1902----5 years -----	One-half -----	28,267,741.00	369,141.02	184,570.51
In 1903----5 years -----	Seven-tenths -----	32,651,150.00	419,208.23	293,445.76
In 1904----5 years -----	Nine-tenths -----	39,997,893.00	543,371.32	489,034.19
Total -----		<u>\$ 396,610,289.00</u>	<u>\$ 4,288,350.34</u>	<u>\$ 2,372,140.84</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 1,147,329.37
Largest amount written on any one risk -----	200,000.00
Stock owned by directors at par value -----	<u>75,025.00</u>

No business in State of North Carolina during the year 1904. Just entering the State.

## AMERICAN FIRE INSURANCE COMPANY OF PHILADELPHIA, PA.

Incorporated February 28, 1810.

Commenced Business March 12, 1810.

THOMAS H. MONTGOMERY, President.

JOHN H. PACKARD, JR., Secretary.

Home Office, 308 and 310 Walnut Street, Philadelphia, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets December 31, 1903 -----	\$ 2,824,387.18
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## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 2,122,768.47	
Deduct re-insurance, rebate, abatement and return premiums -----	411,006.84	
Total premiums -----		1,711,761.63
Deposit premiums received on perpetual risks -----		35,257.48
Interest on mortgage loans-----	\$ 35,551.16	
Interest on collateral loans -----	843.02	
Interest on bonds and dividends on stocks -----	52,907.80	
Interest from all other sources -----	834.57	
Rents from company's property -----	10,791.95	
Total interest and rents -----		100,928.50
Profit on sale or maturity of ledger assets -----		19,628.10
From all other sources -----		2,228.94
Total income -----	\$ 1,869,804.65	
Aggregate last balance and income -----	\$ 4,694,191.83	

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses-----	\$ 1,219,219.12
Deduct salvage and re-insurance-----	52,997.31
Net amount paid for losses-----	\$ 1,166,221.81
Deposit premiums returned-----	25,079.26
Paid stockholders for interest or dividends-----	15,000.00
Commissions or brokerage-----	426,770.34
Salaries, fees and all other charges of officers, agents and other employees-----	129,797.05
Taxes on real estate-----	2,323.60
All other taxes, licenses and Insurance Department fees-----	39,105.97
Rents-----	6,000.00
Loss on sales or maturity—ledger assets-----	31,925.40
Advertising, printing, etc.-----	18,583.55
Repairs and expenses on real estate-----	11,134.17
Legal expenses-----	501.10
Furniture and fixtures-----	3,100.49
All other disbursements-----	49,845.27
Total disbursements during the year-----	\$ 1,925,388.01
Balance December 31, 1904-----	\$ 2,768,803.82

## LEDGER ASSETS.

Book value of real estate-----	\$ 356,217.44
Mortgage loans on real estate-----	723,483.46
Loans secured by pledge of bonds, stocks or other collaterals-----	1,450.00
Book value of bonds and stocks-----	1,342,409.93
Cash in company's office-----	411.72
Cash deposited in banks-----	130,942.68
Agents' balances, representing business written subsequent to October 1, 1904-----	195,888.59
Other ledger assets—ground rents-----	18,000.00
Total ledger assets-----	\$ 2,768,803.82

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 13,212.56
Interest accrued on collateral loans-----	15.34
Interest accrued on other assets-----	90.00
Rents due and accrued on company's property or lease-----	1,734.84
Total-----	15,052.74
Market value of bonds and stocks over book value-----	36,197.24
Other non-ledger assets, viz.: Premiums (December 1904) not entered (net cash)-----	18,742.00
Total admitted assets-----	\$ 2,838,795.80

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$ 78,335.64
Gross claims for losses in process of adjustment-----	104,906.70
Gross claims for losses resisted-----	15,600.09
Total-----	\$ 198,842.43
Deduct re-insurance due or accrued-----	15,280.62
Net amount of unpaid losses and claims-----	\$ 183,561.81
Unearned premiums on fire risks, running one year or less-----	\$ 598,408.00
Unearned premiums on fire risks, running more than one year-----	753,974.50
Total unearned premiums-----	1,352,382.50
Amount reclaimable on perpetual fire risks-----	580,174.09
Total liabilities, except capital-----	\$ 2,116,118.40



Capital actually paid up in cash-----	\$ 500,000.00
Surplus over all liabilities-----	222,677.40
Surplus as regards policy-holders-----	\$ 722,677.40
Total liabilities-----	\$ 2,838,795.80

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 214,436,274.00	\$ 2,642,901.00
Written or renewed during the year-----	161,295,032.00	2,122,768.47
Total-----	\$ 375,731,306.00	\$ 4,765,669.47
Deduct those expired and marked off as terminated-----	148,205,099.00	1,972,541.31
In force at end of the year 1904-----	\$ 227,526,207.00	\$ 2,793,128.16
Deduct amount re-insured-----	17,554,942.00	219,306.46
Net amount in force December 31, 1904-----	\$ 209,971,265.00	\$ 2,573,821.70

## PERPETUAL RISKS.

	<i>Amount.</i>	<i>Deposits.</i>
In force December 31, 1903-----	\$ 22,411,377.00	\$ 625,807.88
Written during the year-----	683,135.00	35,257.48
Total-----	\$ 23,094,512.00	\$ 661,065.36
Deduct those marked off as cancelled-----	667,169.00	25,079.26
In force at end of the year 1904-----	\$ 22,427,343.00	\$ 635,986.10
Losses incurred during the year-----	\$ 10,336.66	
Losses paid during the year-----	15,290.71	

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 84,834,142.00	\$ 1,196,815.99	\$ 598,408.00
In 1902-----	3 years-----	One-sixth-----	25,716,658.00	266,715.78	44,552.63
In 1903-----	3 years-----	One-half-----	28,895,832.00	305,749.16	152,874.58
In 1904-----	3 years-----	Five-sixths-----	34,121,707.00	362,969.58	302,474.65
In 1901-----	4 years-----	One-eighth-----	249,196.00	1,997.50	249.69
In 1902-----	4 years-----	Three-eighths-----	291,150.00	2,267.80	850.42
In 1903-----	4 years-----	Five-eighths-----	212,403.00	1,833.32	1,145.82
In 1904-----	4 years-----	Seven-eighths-----	185,550.00	1,556.92	1,362.31
In 1900-----	5 years-----	One-tenth-----	4,191,200.00	47,520.46	4,752.04
In 1901-----	5 years-----	Three-tenths-----	5,245,621.00	62,492.41	18,747.72
In 1902-----	5 years-----	One-half-----	8,267,637.00	101,625.16	50,812.58
In 1903-----	5 years-----	Seven-tenths-----	8,446,969.00	104,435.89	73,105.12
In 1904-----	5 years-----	Nine-tenths-----	8,760,750.00	107,883.66	97,095.30
Over 5 years-----	Pro rata-----		552,450.00	9,958.07	6,051.64
Perpetual risks-----			22,427,343.00	635,986.10	580,174.09
Total-----			\$ 232,398,608.00	\$ 3,209,807.81	\$ 1,932,556.59

## GENERAL INTERROGATORIES.

Losses incurred during the year—fire-----	\$ 1,182,933.15
Largest amount written on any one risk-----	30,000.00
Stock owned by directors at par value-----	26,700.00
Loaned to officers and directors-----	400.00
Loaned to stockholders not officers-----	1,050.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 1,095,835.00
Premiums received -----	19,061.62
Losses paid -----	15,123.12
Losses incurred -----	<u>10,799.13</u>

## ALLIANCE INSURANCE COMPANY OF PENNSYLVANIA.

Incorporated December 5, 1904.

Commenced Business January 1, 1905.

CHARLES PLATT, President.

HENRY W. FARNUM, Secretary.

Home Office, 232 Walnut Street, Philadelphia, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Extended at -----	\$ 500,000.00
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## INCOME.

Interest and dividends on bonds -----	\$ 1,402.98
Interest from all other sources -----	<u>43.73</u>
Total interest -----	1,446.71
From all other sources: Surplus paid in full -----	500,000.00
Total income -----	\$ 501,446.71
Aggregate last balance and income -----	\$ 1,001,446.71

## DISBURSEMENTS.

All other taxes, licenses and Insurance Department fees -----	1,876.17
All other disbursements, viz.:	
Interest to date of purchases on securities -----	4,630.54
Books, stationery, etc. -----	243.44
Expenses of incorporation -----	<u>1,460.47</u>
Total disbursements during the year -----	\$ 8,210.62
Balance December 31, 1904 -----	<u>\$ 993,236.09</u>

## LEDGER ASSETS.

Book value of bonds -----	\$ 823,126.50
Cash in company's office -----	165.69
Cash deposited in bank -----	<u>169,943.90</u>
Total ledger assets -----	\$ 993,236.09

## NON-LEDGER ASSETS.

Market value of bonds over book value -----	7,349.25
Total admitted assets -----	<u>\$ 1,000,585.34</u>

## LIABILITIES.

Capital actually paid up in cash -----	\$ 500,000.00
Surplus over all liabilities -----	<u>500,585.34</u>
Surplus as regards policy-holders -----	\$ 1,000,585.34
Total liabilities -----	<u>\$ 1,000,585.34</u>

## GENERAL INTERROGATORIES.

Stock owned by directors at par value -----	<u>\$ 38,820.00</u>
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No business in State of North Carolina during the year. Just entering the State.

# BRITISH-AMERICAN INSURANCE COMPANY OF NEW YORK.

Incorporated February, 1898.

Commenced Business February, 1898.

E. J. KNOWLES, President.

C. V. HOWARD, Secretary.

Home Office, 45-49 Cedar Street, New York City.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31, 1903-----\$ 480,304.97

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 473,190.95	
Deduct re-insurance, rebate, abatement and return premiums-----	277,291.56	
Total premiums-----		195,899.39
Interest on bonds and dividends on stocks-----	\$ 9,925.00	
Interest from all other sources-----	110.72	
Total interest-----		10,035.72
From all other sources: Paid in by stockholders-----		40,000.00
Total income-----	\$ 245,935.11	
Aggregate last balance and income-----	\$	726,240.08

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 186,306.91	
Deduct salvage and re-insurance-----	13,238.40	
Net amount paid for losses-----		173,068.51
Paid stockholders for interest or dividends-----		5,000.00
Commissions or brokerage-----		42,519.76
Salaries, fees and all other charges of officers, agents and other employees-----		9,062.06
All other taxes, licenses and Insurance Department fees-----		6,564.95
Rents-----		1,541.67
Loss on sales or maturity—ledger assets-----		10,476.30
Adjustment expenses-----		1,567.14
Advertising, printing, etc.-----		1,740.17
Profit and loss-----		28.31
Postage, express, traveling expenses, maps-----		2,636.13
Local board-----		3,088.83
All other disbursements-----		1,221.97
Total disbursements during the year-----	\$	258,515.80
Balance December 31, 1904-----	\$	467,724.28

## LEDGER ASSETS.

Book value of bonds and stocks-----	\$ 320,633.25	
Cash in company's office-----	2,065.25	
Cash in bank-----	53,606.76	
Agents' balances, representing business written subsequent to October 1, 1904-----	91,419.02	
Total ledger assets-----	\$	467,724.28

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks-----	2,166.65	
Gross assets-----	\$	469,890.93



## DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value, viz.:

Bonds and stocks-----	\$	3,420.75
Total admitted assets-----	\$	<u>466,470.18</u>

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$	1,000.00
Gross claims for losses in process of adjustment-----		11,825.52
Total-----	\$	12,825.52
Deduct re-insurance due or accrued-----		1,307.98
Net amount of unpaid losses and claims-----	\$	11,517.54
Unearned premiums on fire risks, running one year or less-----	\$	134,315.25
Unearned premiums on fire risks, running more than one year-----		66,760.47
Total unearned premiums-----		201,075.72
Re-insurance premiums-----		2,272.60
Total liabilities, except capital-----	\$	214,865.86
Capital actually paid up in cash-----	\$	200,000.00
Surplus over all liabilities-----		51,604.32
Surplus as regards policy-holders-----		251,604.32
Total liabilities-----	\$	<u>466,470.18</u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 29,282,354.00	\$ 375,681.45
Written or renewed during the year-----	45,938,330.00	473,190.95
Total-----	\$ 75,220,684.00	\$ 848,872.40
Deduct those expired and marked off as terminated-----	37,155,052.00	439,466.50
In force at end of the year 1904-----	\$ 38,065,632.00	\$ 489,405.90
Deduct amount re-insured-----	2,603,958.00	34,508.80
Net amount in force-----	\$ 35,461,674.00	\$ 374,897.10

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 25,525,278.00	\$ 268,630.51	\$ 134,315.25
In 1903-----	2 years-----	One-fourth-----	122,044.00	1,229.93	307.48
In 1904-----	2 years-----	Three-fourths-----	103,474.00	879.10	659.33
In 1902-----	3 years-----	One-sixth-----	1,279,686.00	11,390.68	1,898.45
In 1903-----	3 years-----	One-half-----	2,343,263.00	23,296.81	11,648.40
In 1904-----	3 years-----	Five-sixths-----	3,738,322.00	36,086.47	30,072.06
In 1901-----	4 years-----	One-eighth-----	34,708.00	353.03	44.13
In 1902-----	4 years-----	Three-eighths-----	61,499.00	493.85	185.19
In 1903-----	4 years-----	Five-eighths-----	66,697.00	489.02	305.64
In 1904-----	4 years-----	Seven-eighths-----	87,837.00	669.79	586.07
In 1900-----	5 years-----	One-tenth-----	224,293.00	3,683.17	368.32
In 1901-----	5 years-----	Three-tenths-----	94,371.00	1,564.55	469.37
In 1902-----	5 years-----	One-half-----	313,484.00	4,287.04	2,143.52
In 1903-----	5 years-----	Seven-tenths-----	505,102.00	7,931.60	5,552.12
In 1904-----	5 years-----	Nine-tenths-----	961,616.00	13,911.55	12,520.39
Total-----			\$ 35,461,674.00	\$ 374,897.10	\$ 201,075.72

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$	158,302.00
Stock owned by the directors at par value-----		<u>180,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written .....	\$ 234,899.00
Gross premiums received .....	5,473.76
Losses paid .....	2,955.37
Losses incurred .....	3,709.37
Losses now unpaid .....	<u>1,504.00</u>

## CITIZENS INSURANCE COMPANY OF MISSOURI.

Incorporated 1837.

Commenced Business 1837.

SOL. E. WAGGONER, President.

JOHN H. CARR, Secretary.

Home Office, Century Building, St. Louis, Mo.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31, 1904.....\$ 730,181.21

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums .....	\$ 2,124,177.68	\$ 458.72	
Deduct re-insurance, rebate, abatement and return pre- miums .....	1,652,576.11	321.11	
	<u>\$ 471,601.57</u>	<u>\$ 137.61</u>	
Total premiums .....			471,739.18
Interest on mortgage loans .....	\$	13,493.53	
Interest on bonds .....		<u>11,530.00</u>	
Total interest .....			25,023.53
Total income .....		\$	<u>496,762.71</u>
Aggregate last balance and income .....		\$	<u>1,226,943.92</u>

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses .....	\$ 1,270,884.54	
Deduct salvage and re-insurance .....	<u>935,092.33</u>	
Net amount paid for losses .....		335,792.33
Commissions or brokerage .....		85,575.95
Salaries, fees and all other charges of officers, agents and other employees .....		37,826.16
Taxes on real estate .....		12.70
All other taxes, licenses and Insurance Department fees .....		16,708.99
Rents .....		2,180.29
All other disbursements .....		<u>35,221.91</u>
Total disbursements during the year .....	\$	<u>513,318.33</u>
Balance December 31, 1904 .....	\$	<u>713,625.59</u>

## LEDGER ASSETS.

Book value of real estate-----	\$	4,877.00	
Mortgage loans on real estate-----		244,700.00	
Book value of bonds-----		256,615.00	
Cash in company's office-----		115.20	
Cash deposited in bank-----		113,326.43	
Agents' balances, representing business written subsequent to October 1, 1904-----		93,991.96	
Total ledger assets-----	\$		713,625.59

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$	3,357.00	
Interest accrued on bonds-----		2,620.00	
Total-----			5,977.00
Market value of bonds over book value-----			6,415.00
Total admitted assets-----	\$		726,017.59

## LIABILITIES.

Gross losses adjusted and unpaid not yet due-----	\$	37,169.24	
Gross claims for losses in process of adjustment-----		107,517.44	
Gross claims for losses resisted-----		5,719.27	
Total-----	\$	150,405.95	
Deduct re-insurance due or accrued-----		110,842.83	
Net amount of unpaid losses and claims-----	\$		39,563.12
Unearned premiums on fire risks, running one year or less-----	\$	178,870.50	
Unearned premiums on fire risks, running more than one year-----		153,196.18	
Excess of original premiums over amount received for re-insurance (pro rata)-----		431.50	
Total unearned premiums-----			332,498.18
Total liabilities, except capital-----	\$		372,061.30
Capital actually paid up in cash-----	\$	200,000.00	
Surplus over all liabilities-----		153,956.29	
Surplus as regards policy-holders-----			353,956.29
Total liabilities-----	\$		726,017.59

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 143,815,536.00	\$ 2,031,203.06
Written or renewed during the year-----	148,481,228.00	2,124,177.68
Total-----	\$ 292,296,764.00	\$ 4,155,380.74
Deduct those expired and marked off as terminated-----	116,015,010.00	1,759,164.51
In force at end of the year 1904-----	\$ 176,281,754.00	\$ 2,396,216.23
Deduct amount re-insured-----	128,888,651.00	1,761,311.23
Net amount in force December 31, 1904-----	\$ 47,393,103.00	\$ 634,905.00
	<i>Marine and Inland.</i>	<i>Premiums.</i>
Written during the year-----	\$ 94,732.00	\$ 458.72
Total-----	\$ 94,732.00	\$ 458.72
Deduct these expired and marked off as terminated-----	94,732.00	458.72



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 23,328,237.00	\$ 357,741.00	\$ 178,870.50
In 1903	2 years	One-fourth	197,174.00	2,154.00	538.50
In 1904	2 years	Three-fourths	173,348.00	1,804.00	1,353.00
In 1902	3 years	One-sixth	5,411,166.00	60,706.00	10,117.67
In 1903	3 years	One-half	6,020,869.00	67,695.00	33,847.50
In 1904	3 years	Five-sixths	7,378,971.00	83,632.00	69,693.33
In 1901	4 years	One-eighth	55,588.00	530.00	66.25
In 1902	4 years	Three-eighths	89,570.00	796.00	298.50
In 1903	4 years	Five-eighths	97,017.00	1,127.00	704.38
In 1904	4 years	Seven-eighths	84,482.00	782.00	684.25
In 1900	5 years	One-tenth	455,733.00	5,364.00	536.40
In 1901	5 years	Three-tenths	548,274.00	6,921.00	2,076.30
In 1902	5 years	One-half	969,798.00	12,081.00	6,040.50
In 1903	5 years	Seven-tenths	1,141,747.00	14,876.00	10,413.20
In 1904	5 years	Nine-tenths	1,441,129.00	18,696.00	16,826.40
Total			\$ 47,393,103.00	\$ 634,905.00	\$ 332,066.68

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 333,303.19
Largest amount written on any one risk	10,000.00
Stock owned by directors at par value	199,800.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 1,086,889.00
Premiums received	20,456.40
Losses paid	5,514.67
Losses incurred	3,896.72
Losses now unpaid	132.05

## CAMDEN FIRE INSURANCE COMPANY OF NEW JERSEY.

Incorporated March 1841.

Commenced Business April 1841.

EDMOND E. READ, JR., President.

JOSEPH K. SHARPE, Secretary.

Home Office, 434 Federal Street, Camden, N. J.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets December 31, 1903	\$ 1,039,378.63
Increase of paid up capital during year	100,000.00
Extended at	\$ 1,139,378.63

## INCOME.

	<i>Fire.</i>
Gross premiums	\$ 832,623.41
Deduct re-insurance, rebate, abatement and return premiums	188,634.92
Total premiums	643,988.49

Deposit premiums received on perpetual risks -----	\$	1,153.00
Interest on mortgages-----	\$	13,070.94
Interest on collateral loans-----		3,633.70
Interest on bonds and dividends on stocks -----		29,316.15
Interest from all other sources-----		833.58
Rents from company's property-----		941.62
Total interest and rents-----		47,795.99
Profit on sale or maturity of ledger assets -----		12,525.42
Transfer fees-----		23.50
Surplus paid in cash -----		100,000.00
Total income -----	\$	805,486.40
Aggregate last balance and income -----	\$	1,944,865.03

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$	331,398.15
Deduct salvage and re-insurance-----		12,455.21
Net amount paid for losses-----		318,942.94
Deposit premiums returned-----		851.63
Paid stockholders for interest or dividends -----		24,952.55
Commissions or brokerage -----		164,210.93
Salaries, fees and all other charges of officers, agents and other employees-----		21,622.27
Taxes on real estate-----		387.50
All other taxes, licenses and Insurance Department fees-----		7,758.54
Repairs and expenses on real estate-----		529.19
Loss on sales or maturity—ledger assets -----		512.27
Advertising, printing, stationery, office and agency expenses -----		17,369.81
Total disbursements during the year-----	\$	557,137.63
Balance December 31, 1904 -----	\$	1,387,727.40

## LEDGER ASSETS.

Book value of real estate-----	\$	38,976.64
Mortgage loans on real estate -----		285,350.00
Loans secured by pledge of bonds, stocks or other collaterals-----		50,500.00
Book value of bonds and stocks -----		880,537.07
Cash in company's office -----		224.24
Cash deposited in bank-----		36,261.08
Agents' balances, representing business written subsequent to Octo- ber 1, 1904 -----		93,923.51
Agents' balances, representing business written prior to October 1, 1904-----		1,754.86
Cash deposited with Philadelphia Underwriters' Association-----		200.00
Total ledger assets-----	\$	1,387,727.40

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$	3,491.23
Interest accrued on collateral loans-----		100.00
Interest accrued on other assets-----		575.00
Rents due-----		90.00
Total interest and rents due and accrued -----		4,256.23
Market value of bonds and stocks over book value -----		4,522.93
Gross assets-----	\$	1,396,506.56

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904	\$	1,754.86
Depreciation from book value of ledger assets to bring same to market value, viz.:		
Real estate	-----	1,976.64
Total	-----	\$ 3,731.50
Total admitted assets	-----	\$ 1,392,775.06

## LIABILITIES.

Gross claims for losses in process of adjustment	\$	63,337.00
Total	\$	63,337.00
Deduct re-insurance due or accrued	-----	3,308.60
Net amount of unpaid losses and claims	-----	\$ 60,028.40
Unearned premiums on fire risks, running one year or less	\$	237,371.16
Unearned premiums on fire risks, running more than one year	-----	210,843.76
Excess of original premiums over amount received for re-insurance (pro rata)	-----	5,245.68
Total unearned premiums	-----	453,460.60
Amount reclaimable on perpetual fire risks	-----	23,745.58
Unpaid dividends due stockholders	-----	193.80
Commissions due agents and brokers	-----	31,886.12
Re-insurance premiums	-----	31.55
Total liabilities, except capital	-----	\$ 569,346.05
Capital actually paid up in cash	\$	400,000.00
Surplus over all liabilities	-----	423,429.01
Surplus as regards policy-holders	-----	823,429.01
Total liabilities	-----	\$ 1,392,775.06

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 53,460,942.00	\$ 647,481.26
Written or renewed during the year	65,206,320.00	832,623.41
Total	\$ 118,667,262.00	\$ 1,480,104.67
Deduct those expired and marked off as terminated	47,585,531.00	608,709.65
In force at end of the year 1904	\$ 71,081,731.00	\$ 871,395.02
Deduct amount re-insured	3,254,864.00	40,688.38
Net amount in force December 31, 1904	\$ 67,827,467.00	\$ 830,706.64

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 35,169,538.00	\$ 474,742.31	\$ 237,371.16
In 1903	2 years	One-fourth	35,550.00	306.01	76.50
In 1904	2 years	Three-fourths	84,691.00	955.08	716.31
In 1902	3 years	One-sixth	4,938,399.00	49,627.93	8,271.32
In 1903	3 years	One-half	6,431,087.00	68,219.61	34,109.80
In 1904	3 years	Five-sixths	9,197,504.00	99,399.36	82,832.80
In 1901	4 years	One-eighth	22,708.00	173.52	21.69
In 1902	4 years	Three-eighths	26,986.00	210.48	78.93
In 1903	4 years	Five-eighths	36,604.00	298.14	186.33
In 1904	4 years	Seven-eighths	50,704.00	397.58	347.89
In 1900	5 years	One-tenth	1,667,779.00	13,722.01	1,372.20
In 1901	5 years	Three-tenths	1,953,769.00	19,433.73	5,830.11



In 1902.....5 years -----One-half -----	\$ 2,258,659.00	\$ 24,608.70	\$ 12,304.35
In 1903.....5 years -----Seven-tenths -----	2,664,974.00	29,988.02	20,991.61
In 1904.....5 years -----Nine-tenths -----	4,047,860.00	46,059.92	41,453.93
Over 5 years -----Pro rata -----	240,655.00	2,564.24	2,249.99
Perpetual risks -----	1,167,959.00	26,383.98	23,745.58
Total -----	<u>\$ 68,995,424.00</u>	<u>\$ 857,090.62</u>	<u>\$ 471,960.50</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 337,187.42
Largest amount written on any one risk -----	51,500.00
Stock owned by directors at par value -----	55,400.00
Loaned to officers and directors -----	10,500.00
Loaned to stockholders not officers -----	<u>15,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 364,860.00
Premiums received -----	6,336.00
Losses paid -----	2,844.00
Losses incurred -----	<u>3,236.00</u>

## COLONIAL FIRE INSURANCE COMPANY OF THE DISTRICT OF COLUMBIA.

Re-incorporated February 11, 1902.

Commenced Business February 7, 1900.

S. W. WOODWARD, President.

E. QUINCY SMITH, Secretary.

Home Office, 1410 New York Avenue, N. W., Washington, D. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31, 1903 -----	\$ 296,194.24
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## INCOME.

	<i>Fire.</i>
Gross premiums -----	\$ 191,615.63
Deduct re-insurance, rebate, abatement and return premiums -----	<u>44,616.98</u>
Total premiums -----	146,998.65
Interest on mortgage loans -----	\$ 8,982.16
Interest on collateral loans -----	606.17
Interest on bonds -----	2,971.54
Interest from all other sources -----	14.47
Rents from company's property -----	<u>120.00</u>
Total interest and rents -----	12,694.34
Profit on sale or maturity of ledger assets (Washington Street Railway bonds) -----	1,155.34
From all other sources -----	<u>16.64</u>
Total income -----	<u>\$ 160,864.97</u>
Aggregate last balance and income -----	<u>\$ 457,059.21</u>

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses-----	\$ 86,835.23
Deduct salvage and re-insurance-----	1,155.28
Net amount paid for losses-----	\$ 85,679.95
Paid stockholders for interest or dividends-----	10,000.00
Commissions or brokerage-----	39,792.27
Salaries, fees and all other charges of officers, agents and other employees-----	6,150.00
Taxes on real estate-----	33.88
All other taxes, licenses and Insurance Department fees-----	2,829.79
Rents-----	1,050.00
Repairs and expenses on real estate-----	75.51
All other disbursements-----	4,320.82
Total disbursements during the year-----	\$ 149,932.22
Balance December 31, 1904-----	\$ 307,126.99

## LEDGER ASSETS.

Book value of real estate-----	\$ 2,161.09
Mortgage loans on real estate-----	193,809.64
Loans secured by pledge of bonds, stocks or other collaterals-----	9,475.00
Book value of bonds-----	75,578.68
Cash in company's office-----	4,691.16
Cash in bank-----	9,677.71
Agents' balances, representing business written subsequent to October 1, 1904-----	10,722.31
Agents' balances, representing business written prior to October 1, 1904-----	63.84
Other ledger assets, viz.: Sundry brokerage accounts-----	334.56
Deposits with Boards Underwriters-----	613.00
Total ledger assets-----	\$ 307,126.99

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 3,123.00
Interest accrued on bonds-----	458.36
Interest due and accrued on collateral loans-----	23.23
Total-----	3,604.59
Home Office premiums due-----	457.51
Commissions due on re-insurance unpaid-----	92.23
Other non-ledger assets, viz.: Mortgage loans on real estate, loans made and notes in hand, funds not yet disbursed-----	6,038.85
Gross assets-----	\$ 317,320.17

## LIABILITIES.

Gross claims for losses in process of adjustment-----	\$ 12,069.12
Gross claims for losses resisted-----	700.00
Net amount of unpaid losses and claims-----	\$ 12,769.12
Unearned premiums on fire risks, running one year or less-----	\$ 54,096.08
Unearned premiums on fire risks, running more than one year-----	34,079.35
Total unearned premiums-----	88,175.43
Commissions due agents and brokers-----	106.19
Re-insurance premiums-----	356.48
All other liabilities, viz.: Due to complete real estate mortgage loans-----	6,038.85
Total liabilities, except capital-----	\$ 107,446.07
Capital actually paid up in cash-----	\$ 200,000.00
Surplus over all liabilities-----	9,874.10
Surplus as regards policy-holders-----	209,874.10
Total liabilities-----	\$ 317,320.17

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 12,857,857.00	\$ 136,608.13
Written or renewed during the year -----	12,303,602.00	191,615.63
Total -----	\$ 25,161,459.00	\$ 328,223.76
Deduct those expired and marked off as terminated -----	10,984,720.00	156,105.72
In force at end of the year 1904 -----	\$ 14,176,739.00	\$ 172,118.04
Deduct amount re-insured -----	1,118,401.00	10,122.73
Net amount in force December 31, 1904 -----	\$ 13,058,338.00	\$ 161,995.31

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 8,987,226.00	\$ 108,192.17	\$ 54,096.08
In 1903	2 years	One-fourth	25,593.00	304.22	76.05
In 1902	2 years	Three-fourths	106,705.00	948.47	711.33
In 1902	3 years	One-sixth	396,411.00	5,077.02	846.17
In 1903	3 years	One-half	845,333.00	10,540.53	5,270.26
In 1904	3 years	Five-sixths	1,203,267.00	14,908.32	12,423.60
In 1901	4 years	One-eighth	1,750.00	39.09	4.88
In 1902	4 years	Three-eighths	375.00	7.65	2.86
In 1903	4 years	Five-eighths	11,285.00	150.94	94.33
In 1904	4 years	Seven-eighths	23,648.00	278.24	243.46
In 1900	5 years	One-tenth	54,400.00	1,465.24	146.52
In 1901	5 years	Three-tenths	127,525.00	2,420.52	726.15
In 1902	5 years	One-half	181,777.00	2,842.63	1,421.31
In 1903	5 years	Seven-tenths	500,846.00	6,129.02	4,290.31
In 1904	5 years	Nine-tenths	592,197.00	8,691.25	7,822.12
Total -----			\$ 13,058,338.00	\$ 161,995.31	\$ 88,175.43

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 89,448.23
Largest amount written on any one risk -----	20,000.00
Stock owned by directors at par value -----	82,500.00
Loaned to officers and directors -----	18,000.00
Loaned to stockholders not officers -----	16,075.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

## RE-INSURANCE ONLY.

	<i>Fire Risks.</i>
Risks written -----	\$ 116,616.00
Premiums received -----	2,123.90
Losses paid -----	3,568.06
Losses incurred -----	3,018.06



## CONTINENTAL INSURANCE COMPANY OF NEW YORK.

Incorporated November, 1852.

Commenced Business January, 1853.

HENRY EVANS, President.

J. E. LOPEZ and E. L. BALLARD, Secretaries.

Home Office, 46 Cedar Street, New York City.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 14,708,662.07

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 6,978,680.72	
Deduct re-insurance, rebate, abatement and return premiums-----	1,057,873.44	
Total premiums-----		5,920,807.28
Interest on mortgage loans-----	\$ 1,676.83	
Interest on bonds and dividends on stocks-----	490,183.84	
Interest from all other sources-----	24,044.65	
Rents from company's property-----	71,021.19	
Total interest and rents-----		586,926.51
Total income-----	\$	6,507,733.79
Aggregate last balance and income-----	\$	21,216,395.86

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 3,863,988.28	
Deduct salvage and re-insurance-----	185,619.58	
Net amount paid for losses-----		3,678,368.70
Paid stockholders for interest or dividends-----		360,075.00
Scrip or certificates of profits redeemed in cash or interest paid-----		23.32
Commissions or brokerage-----		1,293,495.24
Salaries, fees and all other charges of officers, agents and other employees-----		450,604.20
Taxes on real estate-----		16,400.52
All other taxes, licenses and Insurance Department fees-----		146,233.45
Rents-----		12,700.80
Repairs and expenses on real estate-----		29,891.08
Loss on sales or maturity—ledger assets-----		498,142.02
Advertising, printing, etc.-----		60,156.34
Furniture and fixtures-----		8,801.18
Legal expenses-----		9,044.92
All other disbursements-----		249,532.41
Total disbursements during the year-----	\$	6,813,469.18
Balance December 31, 1904-----	\$	14,402,926.68

## LEDGER ASSETS.

Book value of real estate-----	\$ 1,113,000.00
Mortgage loans on real estate-----	28,900.00
Book value of bonds and stocks-----	11,623,500.00
Cash in company's office-----	12,540.05
Cash in bank-----	751,902.62
Agents' balances, representing business written subsequent to October 1, 1904-----	856,575.05
Agents' balances, representing business written prior to October 1, 1904,-----	6,343.88
Bills receivable, taken for fire risks-----	10,165.08
Total ledger assets-----	\$ 14,402,926.68

## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$ 726.15	
Interest accrued on bonds and stocks -----	93,769.50	
Rents accrued on company's property or lease -----	109.87	
Total -----	\$	95,205.52
Market value of bonds and stocks over book value -----		51,365.00
Gross assets -----	\$	14,549,497.20

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 -----		6,343.83
Total admitted assets -----	\$	14,543,153.32

## LIABILITIES.

Gross claims for losses in process of adjustment -----	\$ 447,265.66	
Gross claims for losses resisted -----	51,284.00	
Total -----	\$ 498,549.66	
Deduct re-insurance due or accrued -----	88,004.61	
Net amount of unpaid losses and claims -----	\$	410,545.05
Unearned premiums on fire risks, running one year or less -----	\$ 1,743,947.60	
Unearned premiums on fire risks, running more than one year -----	4,159,865.73	
Total unearned premiums -----		5,903,813.33
Commissions due agents and brokers -----		153,948.39
Re-insurance premiums -----		18,185.02
All other liabilities, viz.: Reserve for contingencies -----		300,000.00
Total liabilities, except capital -----	\$	6,786,491.79
Capital actually paid up in cash -----	\$ 1,000,000.00	
Surplus over all liabilities -----	6,756,661.53	
Surplus as regards policy-holders -----		7,756,661.53
Total liabilities -----	\$	14,543,153.32

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 1,061,224,052.00	\$ 11,171,307.46
Written or renewed in 1904 -----	773,650,383.00	6,978,680.72
Total -----	\$ 1,834,874,435.00	\$ 18,149,988.18
Deduct those expired and marked off as terminated -----	736,810,743.00	6,523,242.49
In force at end of the year 1904 -----	\$ 1,098,063,692.00	\$ 11,626,745.69
Deduct amount re-insured -----	36,229,358.00	356,912.77
Net amount in force -----	\$ 1,061,834,334.00	\$ 11,269,832.92

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904 -----	1 year or less -----	One-half -----	\$ 289,705,545.00	\$ 3,487,895.20	\$ 1,743,947.60
In 1903 -----	2 years -----	One-fourth -----	5,022,732.00	42,849.47	10,712.37
In 1904 -----	2 years -----	Three-fourths -----	2,997,340.00	37,019.46	27,764.59
In 1902 -----	3 years -----	One-sixth -----	159,913,607.00	1,359,647.23	226,607.87
In 1903 -----	3 years -----	One-half -----	168,822,542.00	1,471,349.42	735,674.70
In 1904 -----	3 years -----	Five-sixths -----	191,111,870.00	1,720,519.08	1,433,765.91
In 1901 -----	4 years -----	One-eighth -----	3,415,200.00	23,725.82	2,965.73
In 1902 -----	4 years -----	Three-eighths -----	3,893,493.00	27,181.35	10,193.01
In 1903 -----	4 years -----	Five-eighths -----	3,534,486.00	26,369.36	16,480.85

In 1904----4 years-----Seven-eighths -----	\$ 2,402,686.00	\$ 21,385.91	\$ 18,712.67
In 1900----5 years-----One-tenth -----	34,850,667.00	461,760.86	46,176.09
In 1901----5 years-----Three-tenths -----	40,930,375.00	528,371.91	158,511.56
In 1902----5 years-----One-half -----	45,231,542.00	593,401.42	296,700.71
In 1903----5 years-----Seven-tenths -----	52,122,868.00	698,983.59	489,288.51
In 1904----5 years-----Nine-tenths -----	55,071,936.00	752,262.63	677,036.37
Over five years -----Pro rata-----	2,807,445.00	17,110.21	9,274.79
Total -----	<u>\$1,061,834,334.00</u>	<u>\$11,269,832.92</u>	<u>\$ 5,903,813.33</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 3,264,020.52
Largest amount written on any one risk -----	100,000.00
Stock owned by directors at par value-----	156,900.00
Loaned to officers and directors-----	<u>1,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 1,908,588.00
Premiums received -----	36,204.25
Losses paid-----	18,122.19
Losses incurred -----	13,323.68
Losses now unpaid-----	<u>2,384.16</u>

## DELAWARE INSURANCE COMPANY OF PHILADELPHIA.

Incorporated April 10, 1835.

Commenced Business August 6, 1835.

TATNALL PAULDING, President.

HENRY LYNBURN, Secretary.

Home Office, Third and Walnut Streets, Philadelphia, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$702,875.00.

Amount of ledger assets December 31, 1903----- \$ 1,770,001.19

## INCOME.

	<i>Fire.</i>
Gross premiums-----	\$ 1,203,759.83
Deduct re-insurance, rebate, abatement and return premiums-----	<u>377,963.10</u>
Total premiums -----	825,796.73
Deposit premiums received on perpetual risks -----	8,290.19
Interest on mortgage loans -----	\$ 7,213.61
Interest on collateral loans -----	1,800.55
Interest on bonds and dividends on stocks -----	41,883.30
Interest from all other sources -----	3,087.18
Rents from company's property including \$6,200.00 for company's own occupancy -----	<u>11,046.87</u>
Total interest and rents-----	65,031.51
Profit on sale or maturity of ledger assets -----	<u>3,717.45</u>
Total income -----	\$ 902,835.88
Aggregate last balance and income -----	<u>\$ 2,672,837.07</u>



## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses including \$78,893.05 occurring in previous years -----	\$ 668,796.25	
Deduct re-insurance -----	79,311.81	
Net amount paid for losses -----	\$	589,484.44
Deposit premiums returned -----		7,427.18
Paid stockholders for interest or dividends -----		14,057.50
Commissions or brokerage -----		204,713.20
Salaries, fees and all other charges of officers, agents and other employees -----		62,909.31
Taxes on real estate -----		2,029.00
All other taxes, licenses and Insurance Department fees -----		22,894.61
Rents including \$6,200.00 for company's own occupancy -----		8,319.63
Repairs and expenses on real estate -----		4,684.82
Advertising, printing and stationery -----		9,968.43
Furniture and maps -----		2,598.94
Board assessments -----		11,959.33
Bad debts -----		105.53
All other disbursements -----		24,533.50
Total disbursements during the year -----	\$	965,685.42
Balance December 31, 1904 -----	\$	1,707,151.65

## LEDGER ASSETS.

Book value of real estate -----	\$ 200,000.00	
Mortgage loans on real estate -----	184,700.00	
Book value of bonds and stocks -----	1,041,629.43	
Cash in company's office -----	806.43	
Cash in banks -----	87,104.16	
Agents' balances, representing business written subsequent to October 1, 1904 -----	187,919.11	
Other ledger assets -----	4,992.52	
Total ledger assets -----	\$	1,707,151.65

## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$ 2,909.01	
Interest accrued on bonds and stocks -----	14,347.83	
Rents accrued on company's property or lease -----	870.00	
Total -----		18,126.84
Market value of bonds and stocks over book value -----		18,717.74
Other non-ledger assets, viz.: Perpetual premiums in course of collection -----		315.00
Total admitted assets -----	\$	1,744,311.23

## LIABILITIES.

Gross losses adjusted and unpaid not yet due -----	\$ 3,678.15	
Gross claims for losses in process of adjustment -----	82,626.85	
Gross claims for losses resisted -----	6,480.00	
Total -----	\$ 92,785.00	
Deduct re-insurance due or accrued -----	19,705.00	
Net amount of unpaid losses and claims -----	\$	73,080.00
Unearned premiums on fire risks, running one year or less -----	\$ 316,627.76	
Unearned premiums on fire risks, running more than one year -----	379,533.70	
Total unearned premiums -----		696,161.46
Amount reclaimable on perpetual fire risks -----		117,172.40
Unpaid dividends due stockholders -----		77.00
Commissions due agents and brokers -----		28,196.27
Total liabilities, except capital -----	\$	914,687.13

Capital actually paid up in cash-----	\$ 702,875.00
Surplus over all liabilities-----	126,749.10
Surplus as regards policy-holders-----	\$ 829,624.10
Total liabilities-----	\$ 1,744,311.23

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 134,800,732.00	\$ 1,549,189.55
Written or renewed in 1904-----	93,904,711.00	1,203,759.83
Total-----	\$ 228,705,443.00	\$ 2,752,949.38
Deduct those expired and marked off as terminated-----	90,985,699.00	1,141,733.57
In force December 31, 1904-----	\$ 137,719,744.00	\$ 1,611,215.81
Deduct amount re-insured-----	24,829,310.00	282,524.02
Net amount in force December 31, 1904-----	\$ 112,890,434.00	\$ 1,328,691.79

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904----	1 year or less----	One-half-----	\$ 46,128,030.00	\$ 633,255.52	\$ 316,627.76
In 1903----	2 years-----	One-fourth-----	895,896.00	10,694.85	2,673.71
In 1904----	2 years-----	Three-fourths-----	839,137.00	9,863.44	7,397.58
In 1902----	3 years-----	One-sixth-----	10,108,915.00	108,622.20	18,103.70
In 1903----	3 years-----	One-half-----	10,676,981.00	112,676.56	56,338.28
In 1904----	3 years-----	Five-sixths-----	17,667,663.00	183,222.92	152,685.75
In 1901----	4 years-----	One-eighth-----	298,947.00	3,600.28	450.03
In 1902----	4 years-----	Three-eighths-----	253,309.00	3,243.85	1,216.44
In 1903----	4 years-----	Five-eighths-----	368,180.00	4,410.35	2,756.47
In 1904----	4 years-----	Seven-eighths-----	484,745.00	5,073.79	4,439.56
In 1900----	5 years-----	One-tenth-----	5,173,496.00	50,200.43	5,020.04
In 1901----	5 years-----	Three-tenths-----	5,734,394.00	54,606.40	16,381.92
In 1902----	5 years-----	One-half-----	3,292,298.00	30,303.30	15,151.65
In 1903----	5 years-----	Seven-tenths-----	4,298,506.00	45,267.11	31,686.97
In 1904----	5 years-----	Nine-tenths-----	6,064,062.00	69,732.48	62,759.24
Over 5 years-----	Pro rata-----		605,875.00	3,918.31	2,472.36
Total-----			\$ 112,890,434.00	\$ 1,328,691.79	\$ 696,161.46
Perpetual risks-----			4,485,932.00	129,537.10	117,172.40
Grand total-----			\$ 117,376,366.00	\$ 1,458,228.89	\$ 813,333.86

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$ 592,861.00
Largest amount written on any one risk-----	20,000.00
Stock owned by directors at par value-----	136,575.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

## RE-INSURANCE ONLY.

	<i>Fire Risks.</i>
Risks written-----	\$ 457,076.00
Premiums received-----	5,527.14
Losses paid-----	1,115.67
Losses incurred-----	1,115.67

# EQUITABLE FIRE INSURANCE COMPANY OF CHARLESTON, S. C.

Incorporated December 17, 1894.

Commenced Business March 19, 1895.

WILLIAM M. BIRD, President.

WILLIAM G. MAZYCK, Secretary.

Home Office, Equitable Building, Broad and Church Streets, Charleston, S. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$117,800.00.

Amount of ledger assets December 31, 1903-----\$ 213,062.29

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 167,192.76	
Deduct re-insurance, rebate, abatement and return premiums-----	55,085.14	
Total premiums-----		112,107.62
Interest on mortgage loans-----	\$ 2,030.48	
Interest on collateral loans-----	661.47	
Interest on bonds and dividends on stocks-----	4,479.40	
Interest from all other sources-----	96.49	
Rents from company's property-----	1,531.00	
Total interest and rents-----		8,798.84
From all other sources : Commission-----		4,791.22
Total income-----	\$ 125,697.68	
Aggregate last balance and income-----	\$ 338,759.97	

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 95,855.41	
Deduct salvage and re-insurance-----	4,951.96	
Net amount paid for losses-----		90,903.45
Salaries, fees and all other charges of officers, agents and other employees-----		37,126.70
Taxes on real estate-----		307.40
All other taxes, licenses and Insurance Department fees-----		4,654.99
Repairs and expenses on real estate-----		240.75
Rents-----		720.00
Loss on sales or maturity—ledger assets-----		200.00
Advertising, printing and stationery-----		596.80
All other disbursements-----		2,829.11
Total disbursements during the year-----	\$ 137,579.20	
Balance December 31, 1904-----	\$ 201,180.77	

## LEDGER ASSETS.

Book value of real estate-----	\$ 18,363.68
Mortgage loans on real estate-----	30,675.08
Loans secured by pledge of bonds, stocks or other collaterals-----	4,848.40
Book value of bonds and stocks-----	114,136.00
Cash in company's office and banks-----	12,099.60
Agents' balances, representing business written subsequent to October 1, 1904-----	21,058.01
Total ledger assets-----	\$ 201,180.77



## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$	760.08	
Interest accrued on bonds and stocks-----		399.38	
Interest due and accrued on collateral loans-----		1,056.83	
Interest due and accrued on other assets-----		586.65	
Rents due and accrued on company's property or lease-----		104.75	
Total-----	\$		2,907.69
Market value of real estate over book value-----			1,080.63
Market value of bonds and stocks over book value-----			776.50
Total admitted assets-----	\$		<u>205,945.59</u>

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$	668.08	
Gross claims for losses in process of adjustment-----		4,999.58	
Total-----	\$	5,667.66	
Deduct re-insurance due or accrued-----		500.00	
Net amount of unpaid losses and claims-----	\$		5,167.66
Unearned premiums on fire risks, running one year or less-----	\$	45,753.58	
Unearned premiums on fire risks, running more than one year-----		24,606.33	
Total unearned premiums-----			70,359.91
Commissions due agents and brokers-----			2,138.03
Return and re-insurance premiums-----			2,869.13
Total liabilities, except capital-----	\$		80,534.73
Capital actually paid up in cash-----	\$	117,800.00	
Surplus over all liabilities-----		7,610.86	
Surplus as regards policy-holders-----			125,410.86
Total liabilities-----	\$		<u>205,945.59</u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 8,763,755.00	\$ 160,289.52
Written or renewed during the year-----	14,089,597.00	167,192.76
Total-----	\$ 22,853,352.00	\$ 327,482.28
Deduct those expired and marked off as terminated-----	14,008,632.00	172,344.38
In force at end of the year 1904-----	\$ 8,844,720.00	\$ 155,137.90
Deduct amount re-insured-----	1,127,561.00	20,377.42
Net amount in force December 31, 1904-----	<u>\$ 7,717,159.00</u>	<u>\$ 134,760.48</u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 5,336,554.00	\$ 91,507.16	\$ 45,753.58
In 1903-----	2 years-----	One-fourth-----	3,075.00	71.94	17.98
In 1904-----	2 years-----	Three-fourths-----	14,100.00	140.81	105.61
In 1902-----	3 years-----	One-sixth-----	434,336.00	7,389.02	1,231.50
In 1903-----	3 years-----	One-half-----	663,893.00	10,986.92	5,493.46
In 1904-----	3 years-----	Five-sixths-----	750,961.00	13,238.29	11,031.90
In 1901-----	4 years-----	One-eighth-----	950.00	60.10	7.51
In 1902-----	4 years-----	Three-eighths-----	1,500.00	18.00	6.75
In 1903-----	4 years-----	Five-eighths-----	493.00	25.33	15.83
In 1904-----	4 years-----	Seven-eighths-----	6,552.00	107.33	93.92
In 1900-----	5 years-----	One-tenth-----	60,788.00	993.69	99.37
In 1901-----	5 years-----	Three-tenths-----	93,229.00	2,123.68	637.10

In 1902.....5 years.....One-half.....	\$ 89,422.00	\$ 2,115.22	\$ 1,057.61
In 1903.....5 years.....Seven-tenths.....	125,104.00	2,884.50	2,019.15
In 1904.....5 years.....Nine-tenths.....	136,202.00	3,098.49	2,788.64
Total.....	<u>\$ 7,717,159.00</u>	<u>\$ 134,760.48</u>	<u>\$ 70,359.91</u>

## GENERAL INTERROGATORIES.

Losses incurred during the year—fire.....	\$ 89,265.90
Largest amount written on any one risk.....	20,000.00
Stock owned by directors at par value.....	26,850.00
Loaned to officers and directors.....	1,000.00
Loaned to stockholders not officers.....	<u>5,244.09</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written.....	\$ 416,959.34
Premiums received.....	10,165.20
Losses paid.....	534.50
Losses incurred.....	347.60
Losses now unpaid.....	<u>3.85</u>

EQUITABLE FIRE AND MARINE INSURANCE COMPANY  
OF PROVIDENCE, R. I.

Incorporated May, 1859.

Commenced Business September, 1860.

FRED W. ARNOLD, President.

SAMUEL G. HOWE, Secretary.

Home Office, 1 Custom House Street, Providence, R. I.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets December 31, 1903.....	\$ 1,189,994.91
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## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums.....	\$ 994,591.56	\$ 25,638.44	
Deduct re-insurance, rebate, abatement and return pre- miums.....	181,744.50	2,064.34	
	<u>\$ 812,847.06</u>	<u>\$ 23,574.10</u>	
Total premiums.....			836,421.16
Interest on mortgage loans.....	\$ 8,552.21		
Interest on collateral loans.....	1,169.26		
Interest on bonds and dividends on stocks.....	28,262.75		
Interest from all other sources.....	43.13		
Rents from company's property.....	4,570.50		
Total interest and rents.....			42,597.85
Profit on sale or maturity of ledger assets.....			16,250.00
Profit and loss accounts collected.....			56.40
Bills receivable collected.....			240.00
Total income.....			<u>\$ 895,565.41</u>
Aggregate last balance and income.....			<u>\$ 2,085,560.32</u>

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses -----	\$ 584,198.14	\$ 23,683.94
Deduct salvage and re-insurance -----	15,752.67	3,319.38
	<u>\$ 568,445.47</u>	<u>\$ 20,364.56</u>
Net amount paid for losses -----		\$ 588,810.03
Paid stockholders for interest or dividends -----		28,000.00
Commissions or brokerage -----		186,381.12
Salaries, fees and all other charges of officers, agents and other employees -----		52,890.61
Taxes on real estate -----		1,975.05
All other taxes, licenses and Insurance Department fees -----		24,651.80
Repairs and expenses on real estate -----		3,648.34
Premiums on investments -----		2,866.50
Accounts charged to profit and loss -----		1,052.74
Reduction in valuation of real estate -----		5,000.00
All other disbursements -----		47,054.01
Total disbursements during the year -----		<u>\$ 942,330.20</u>
Balance December 31, 1904 -----		<u>\$ 1,143,230.12</u>

## LEDGER ASSETS.

Book value of real estate -----	\$ 115,000.00
Mortgage loans on real estate -----	170,700.00
Loans secured by pledge of bonds, stocks or other collaterals -----	25,500.00
Book value of bonds and stocks -----	632,250.00
Cash in company's office -----	161.24
Cash in bank -----	65,139.19
Agents' balances, representing business written subsequent to October 1, 1904 -----	130,166.53
Agents' balances, representing business written prior to October 1, 1904 -----	3,222.09
Bills receivable, not matured, taken for marine and inland risks -----	1,091.07
Total ledger assets -----	<u>\$ 1,143,230.12</u>

## NON-LEDGER ASSETS.

Rents accrued on company's property or lease -----	670.00
Market value of bonds and stocks over book value -----	97,663.25
Gross assets -----	<u>\$ 1,241,563.37</u>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 -----	3,222.09
Total admitted assets -----	<u>\$ 1,238,341.28</u>

## LIABILITIES.

Gross losses adjusted and unpaid -----	\$ 8,552.72
Gross claims for losses in process of adjustment -----	75,241.90
Gross claims for losses resisted -----	6,989.06
Total -----	<u>\$ 90,783.68</u>
Deduct re-insurance due or accrued -----	4,500.00
Net amount of unpaid losses and claims -----	\$ 86,283.68
Unearned premiums on fire risks, running one year or less -----	\$ 326,321.42
Unearned premiums on fire risks, running more than one year -----	258,099.64
Unearned premiums on unexpired marine risks -----	8,190.88
Total unearned premiums -----	592,611.94
Commissions due agents and brokers -----	15,000.00
Salaries, rents, etc., due and accrued -----	5,000.00
Total liabilities, except capital -----	<u>\$ 698,895.62</u>



Capital actually paid up in cash-----	\$ 400,000.00
Surplus over all liabilities-----	139,445.66
Surplus as regards policy-holders-----	\$ 539,445.66
Total liabilities-----	\$ 1,238,341.28

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 90,919,060.00	\$ 1,152,336.61
Written or renewed during the year-----	72,187,810.00	994,591.56
Total-----	\$ 163,106,870.00	\$ 2,146,928.17
Deduct those expired and marked off as terminated-----	69,396,701.00	956,351.20
In force at end of the year 1904-----	\$ 93,710,169.00	\$ 1,190,576.97
Deduct amount re-insured-----	4,421,996.00	51,297.44
Net amount in force December 31, 1904-----	\$ 89,288,173.00	\$ 1,139,279.53

	<i>Marine and Inland.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 254,303.00	\$ 15,520.76
Written or renewed during the year-----	1,505,901.00	25,638.44
Total-----	\$ 1,760,204.00	\$ 41,159.20
Deduct those expired and marked off as terminated-----	1,508,473.00	24,815.08
In force at end of the year 1904-----	\$ 251,731.00	\$ 16,344.12
Deduct amount re-insured-----	8,450.00	713.50
Net amount in force-----	\$ 243,281.00	\$ 15,630.62

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 42,398,783.00	\$ 652,642.84	\$ 326,321.42
In 1903-----	2 years-----	One-fourth-----	394,786.00	4,778.84	1,194.71
In 1904-----	2 years-----	Three-fourths-----	155,271.00	1,523.52	1,142.64
In 1902-----	3 years-----	One-sixth-----	8,544,434.00	84,215.72	14,035.95
In 1903-----	3 years-----	One-half-----	10,203,947.00	101,656.63	50,828.32
In 1904-----	3 years-----	Five-sixths-----	10,313,911.00	104,981.79	87,484.83
In 1901-----	4 years-----	One-eighth-----	80,409.00	673.45	84.18
In 1902-----	4 years-----	Three-eighths-----	105,302.00	941.54	353.08
In 1903-----	4 years-----	Five-eighths-----	90,194.00	937.03	585.64
In 1904-----	4 years-----	Seven-eighths-----	112,225.00	1,038.10	908.34
In 1900-----	5 years-----	One-tenth-----	2,571,684.00	27,464.04	2,746.40
In 1901-----	5 years-----	Three-tenths-----	3,094,141.00	32,793.35	9,838.01
In 1902-----	5 years-----	One-half-----	3,532,865.00	38,099.89	19,049.95
In 1903-----	5 years-----	Seven-tenths-----	3,860,069.00	44,659.65	31,261.76
In 1904-----	5 years-----	Nine-tenths-----	3,830,152.00	42,873.14	38,585.83
Total-----			\$ 89,288,173.00	\$ 1,139,279.53	\$ 584,421.06

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$ 578,489.15
Losses incurred during the year—ocean and marine-----	25,314.56
Largest amount written on any one risk-----	30,000.00
Stock owned by the directors at par value-----	78,900.00

Do no direct business in State of North Carolina. Re-insurance only.

# FEDERAL INSURANCE COMPANY OF JERSEY CITY, NEW JERSEY.

Incorporated February 1, 1901.

Commenced Business March, 1901.

PERCY CHUBB, President.

MAX GRUNDNER, Secretary.

Home Office, 15 Exchange Place, Jersey City, N. J.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 1,776,893.96

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums -----	\$ 452,549.46	\$ 1,808,397.20	
Deduct re-insurance, rebate, abatement and return premiums -----	124,980.92	1,050,347.51	
	<u>\$ 327,568.54</u>	<u>\$ 758,049.69</u>	
Total premiums -----			1,085,618.23
Interest on mortgage loans -----		\$ 1,132.50	
Interest on bonds and dividends on stocks -----		48,760.38	
Interest from all other sources -----		14,755.79	
Total interest -----			64,648.67
Profit on sale or maturity of ledger assets -----			464.44
Profit on exchange -----			2,469.46
Total income -----			<u>\$ 1,153,200.80</u>
Aggregate last balance and income -----			<u>\$ 2,930,094.76</u>

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses -----	\$ 155,119.11	\$ 866,068.74	
Deduct salvage and re-insurance -----	8,849.55	544,174.03	
	<u>\$ 146,269.56</u>	<u>\$ 321,894.71</u>	
Net amount paid for losses -----			468,164.27
Paid stockholders for interest or dividends -----			50,000.00
Commissions or brokerage -----			221,685.14
Salaries, fees and all other charges of officers, agents and other employees -----			53,907.04
Taxes, licenses and Insurance Department fees -----			25,645.30
Rents -----			1,630.16
Advertising, printing and stationery -----			3,959.22
Maps -----			4,454.48
Sundries -----			21,453.59
Total disbursements during the year -----			<u>\$ 850,899.20</u>
Balance December 31, 1904 -----			<u>\$ 2,079,195.56</u>

## LEDGER ASSETS.

Mortgage loans on real estate -----	\$ 30,000.00
Book value of bonds and stocks -----	1,386,079.87
Cash in company's office -----	7,291.10
Cash deposited in banks -----	393,563.71
Agents' balances, representing business written subsequent to Octo- ber 1, 1904 -----	238,266.08

Agents' balances, representing business written prior to October 1, 1904	\$ 23,384.19	
Atlantic Mutual Insurance Company scrip	510.61	
Philadelphia Fire Underwriters Association, deposit	100.00	
Total ledger assets		\$ 2,079,195.56

## NON-LEDGER ASSETS.

Interest accrued on mortgages	\$ 112.50	
Interest due and accrued on bonds and stocks	15,308.71	
Total		15,421.21
Gross assets		\$ 2,094,616.77

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904	\$ 23,384.19	
Book value of ledger assets over market value: Bonds and stocks	19,656.48	
Total		\$ 43,040.67
Total admitted assets		\$ 2,051,576.10

## LIABILITIES.

Gross claims for losses in process of adjustment	\$ 275,441.19	
Deduct re-insurance due or accrued	39,500.00	
Net amount of unpaid losses and claims		\$ 235,941.19
Unearned premiums on fire risks, running one year or less	\$ 123,755.74	
Unearned premiums on fire risks, running more than one year	63,313.43	
Unearned premiums on inland navigation risks	25,170.47	
Unearned premiums on unexpired marine risks	108,187.53	
Total unearned premiums		320,427.17
Commissions due agents and brokers		21,001.24
Salaries, rents, etc., due and accrued		21,500.00
Re-insurance premiums		34,321.24
Special contingent reserve		175,000.00
Total liabilities, except capital		\$ 808,190.84
Capital actually paid up in cash	\$ 500,000.00	
Surplus over all liabilities	743,385.26	
Surplus as regards policy-holders		1,243,385.26
Total liabilities		\$ 2,051,576.10

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 8,323,344.00	\$ 104,130.54
Written or renewed during the year	34,363,188.00	452,549.46
Total	\$ 42,686,532.00	\$ 556,680.00
Deduct expirations and cancellations	15,183,373.00	194,429.55
In force December 31, 1904	\$ 27,503,159.00	\$ 362,250.45
Deduct amount re-insured	2,605,270.00	35,124.68
Net amount in force	\$ 24,897,889.00	\$ 327,125.77
	<i>Marine and Inland.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 5,572,101.00	\$ 140,671.86
Written or renewed in 1904	567,128,770.00	1,808,397.20
Total	\$ 602,700,871.00	1,949,069.06
Deduct expirations and cancellations	524,724,474.00	1,671,015.95
In force December 31, 1904	\$ 77,976,397.00	\$ 278,053.11
Deduct amount re-insured	37,142,856.00	119,524.64
Net amount in force	\$ 40,833,541.00	\$ 158,528.47



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 18,462,482.00	\$ 247,511.48	\$ 123,755.74
In 1903	2 years	One-fourth	54,396.00	954.45	238.61
In 1904	2 years	Three-fourths	166,975.00	1,638.74	1,229.06
In 1903	3 years	One-half	794,329.00	8,391.72	4,195.86
In 1904	3 years	Five-sixths	3,730,446.00	43,520.31	36,266.93
In 1903	4 years	Five-eighths	47,500.00	355.75	222.34
In 1904	4 years	Seven-eighths	133,074.00	1,318.37	1,153.57
In 1903	5 years	Seven-tenths	358,531.00	5,421.97	3,795.38
In 1904	5 years	Nine-tenths	1,150,156.00	18,012.98	16,211.68
Total			<u>\$ 24,897,889.00</u>	<u>\$ 327,125.77</u>	<u>\$ 187,069.17</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 168,805.56
Losses incurred during 1904—inland marine	29,232.81
Losses incurred during year 1904—ocean marine	472,475.03
Largest amount written on any one risk	50,000.00
Stock owned by directors at par value	<u>154,400.00</u>

No direct business in State of North Carolina during the year 1904.

## FIRE ASSOCIATION OF PHILADELPHIA, PA.

Incorporated March 27, 1820.

Commenced Business September 1, 1817.

E. C. IRVIN, President.

M. G. GARRIGUES, Secretary.

Home Office, 407-409 Walnut Street, Philadelphia, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 6,156,792.75

## INCOME.

	<i>Fire.</i>
Gross premiums	\$ 5,230,017.80
Deduct re-insurance, rebate, abatement and return premiums	<u>1,382,005.27</u>
Total premiums	3,848,012.53
Deposit premiums received on perpetual risks	52,968.53
Interest on mortgage loans	\$ 72,121.49
Interest on collateral loans	5,138.11
Interest on bonds and dividends on stocks	157,749.50
Interest from all other sources	2,310.11
Rents from company's property	<u>29,498.90</u>
Total interest and rents	266,818.11
Profit on sale or maturity of ledger assets	6,414.58
Profit and loss	215.76
Earned deposit premiums	<u>10,341.62</u>
Total income	<u>\$ 4,184,771.13</u>
Aggregate last balance and income	<u>\$ 10,341,563.88</u>

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses-----	\$ 2,548,115.55
Deduct salvage and re-insurance-----	233,293.23
Net amount paid for losses-----	\$ 2,314,822.32
Deposit premiums returned-----	124,603.12
Paid stockholders for interest or dividends-----	200,000.00
Commissions or brokerage-----	969,336.90
Salaries, fees and all other charges of officers, agents and other employees-----	286,446.93
Taxes on real estate-----	7,564.19
All other taxes, licenses and Insurance Department fees-----	85,385.30
Repairs and expenses on real estate-----	11,059.33
All other disbursements-----	85,312.82
Total disbursements during the year-----	\$ 4,084,530.91
Balance December 31, 1904-----	\$ 6,257,032.97

## LEDGER ASSETS.

Book value of real estate-----	\$ 437,833.62
Mortgage loans on real estate-----	1,254,156.99
Loans secured by pledge of bonds, stocks or other collaterals-----	72,000.00
Book value of bonds and stocks-----	3,623,600.22
Cash in company's office-----	11,252.44
Cash deposited in banks-----	334,523.58
Agents' balances, representing business written subsequent to October 1, 1904-----	523,666.12
Total ledger assets-----	\$ 6,257,032.97

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 21,902.71
Interest due and accrued on bonds and stocks-----	31,309.64
Interest due and accrued on collateral loans-----	239.50
Rents due and accrued on company's property or lease-----	1,944.61
Total-----	55,396.46
Market value of real estate over book value-----	5,066.38
Market value of bonds and stocks over book value-----	225,461.53
Re-insurance claims due from other companies-----	7,215.05
Gross assets-----	\$ 6,550,172.39

## DEDUCT ASSETS NOT ADMITTED.

Company's stock owned-----	11,935.00
Total admitted assets-----	\$ 6,538,237.39

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$ 140,008.35
Gross claims for losses in process of adjustment-----	187,099.24
Gross claims for losses resisted-----	32,375.78
Total-----	\$ 359,483.37
Deduct re-insurance due or accrued-----	52,839.68
Net amount of unpaid losses and claims-----	\$ 306,643.69
Unearned premiums on fire risks, running one year or less-----	\$ 1,404,477.00
Unearned premiums on fire risks, running more than one year-----	1,525,519.37
Total unearned premiums-----	2,929,996.37
Amount reclaimable on perpetual fire risks-----	1,783,333.46
Total liabilities, except capital-----	\$ 5,019,973.52
Capital actually paid up in cash-----	\$ 500,000.00
Surplus over all liabilities-----	1,018,263.87
Surplus as regards policy-holders-----	1,518,263.87
Total liabilities-----	\$ 6,538,237.39

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 479,089,148.00	\$ 5,837,032.10
Written or renewed during the year -----	403,406,766.00	5,230,017.80
Total -----	\$ 882,495,914.00	\$ 11,067,049.90
Deduct those expired and marked off as terminated -----	380,016,257.00	4,827,834.56
In force at the end of the year -----	\$ 502,479,657.00	\$ 6,239,215.34
Deduct amount re-insured -----	49,612,305.00	585,466.01
Net amount in force -----	\$ 452,867,352.00	\$ 5,653,749.33
Perpetual risks (not included above) -----	84,034,463.00	1,945,359.59

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 195,179,073.00	\$ 2,808,954.00	\$ 1,404,477.00
In 1903	2 years	One-fourth	1,391,159.00	14,221.95	3,555.49
In 1904	2 years	Three-fourths	1,311,702.00	12,737.31	9,552.98
In 1902	3 years	One-sixth	46,320,765.00	483,665.16	80,610.86
In 1903	3 years	One-half	49,290,670.00	545,112.00	272,556.00
In 1904	3 years	Five-sixths	66,602,851.00	685,077.29	570,897.74
In 1901	4 years	One-eighth	658,408.00	7,093.12	886.64
In 1902	4 years	Three-eighths	1,034,227.00	10,211.86	3,829.44
In 1903	4 years	Five-eighths	902,035.00	10,697.71	6,686.07
In 1904	4 years	Seven-eighths	907,356.00	11,080.55	9,695.48
In 1900	5 years	One-tenth	16,385,464.00	184,056.40	18,405.64
In 1901	5 years	Three-tenths	17,500,951.00	195,109.55	58,532.85
In 1902	5 years	One-half	18,364,855.00	206,187.73	103,093.86
In 1903	5 years	Seven-tenths	20,384,607.00	221,869.49	155,308.64
In 1904	5 years	Nine-tenths	16,633,229.00	257,675.21	231,907.68
Perpetual risks -----			84,034,463.00	1,945,359.59	1,783,333.46
Total -----			\$ 536,901,815.00	\$ 7,599,108.92	\$ 4,713,329.83

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 2,282,400.71
Largest amount written on any one risk -----	50,000.00
Stock owned by directors at par value -----	30,750.00
Loaned to stockholders not officers -----	50,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 4,388,315.00
Premiums received -----	39,362.49
Losses paid -----	11,292.71
Losses incurred -----	9,732.88



# FIREMAN'S FUND INSURANCE COMPANY OF SAN FRANCISCO, CAL.

Incorporated May 3, 1863.

Commenced Business June 18, 1863.

WILLIAM J. DUTTON, President.

LOUIS WEINMANN, Secretary.

Home Office, 401-7 California Street, San Francisco, Cal.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 5,613,429.95

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums-----	\$ 5,362,420.89	\$ 970,817.31	
Deduct re-insurance, rebate, abatement and return pre- miums-----	1,586,436.05	481,414.32	
	<u>\$ 3,775,984.84</u>	<u>\$ 489,402.99</u>	
Total premiums-----			4,265,387.83
Interest on mortgage loans-----	\$ 11,837.68		
Interest on collateral loans-----		17,908.18	
Interest on bonds and dividends on stocks-----		165,516.73	
Interest from all other sources-----		11,849.83	
Rents from company's property-----		19,857.02	
Total interest and rents-----			226,969.44
Total income-----			\$ 4,492,357.27
Aggregate last balance and income-----			\$ 10,105,787.22

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses-----	\$ 2,377,059.14	\$ 567,795.07	
Deduct salvage and re-insurance-----	371,600.66	310,039.78	
	<u>\$ 2,005,458.48</u>	<u>\$ 257,764.29</u>	
Net amount paid for losses-----			2,263,222.77
Paid stockholders for interest or dividends-----			120,000.00
Commissions or brokerage-----			753,387.76
Salaries, fees and all other charges of officers, agents and other employees-----			300,416.06
Taxes on real estate-----			9,122.95
All other taxes, licenses and Insurance Department fees-----			73,529.12
Rents for company's own property-----			8,400.00
Loss on sales or maturity—ledger assets-----			2,415.04
Advertising, printing and stationery-----			36,301.84
Profit and loss-----			31,933.17
Legal expenses-----			2,896.72
All other disbursements-----			210,922.85
Total disbursements during the year-----			\$ 3,812,548.28
Balance December 31, 1904-----			<u>\$ 6,293,238.94</u>

## LEDGER ASSETS.

Book value of real estate .....	\$ 517,750.00
Mortgage loans on real estate .....	213,400.00
Loans secured by pledge of bonds, stocks or other collaterals .....	428,250.00
Book value of bonds and stocks .....	3,883,926.02
Cash in company's office .....	16,775.89
Cash deposited in banks .....	439,822.34
Agents' balances, representing business written subsequent to October 1, 1904 .....	719,545.61
Agents' balances, representing business written prior to October 1, 1904, .....	36,648.41
Bills receivable, not matured, taken for marine and inland risks .....	45,015.29
Bills receivable, taken for fire risks .....	5,016.02
Other ledger assets, viz.: Due on open accounts .....	17,003.59
Total .....	\$ 6,323,152.67

## DEDUCT LEDGER LIABILITIES.

Special deposits .....	\$ 23,261.01
Marine bills payable .....	2,180.00
All others .....	4,472.72
	<u>29,913.73</u>
Total ledger assets .....	\$ 6,293,238.94

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages .....	\$ 1,349.13
Interest accrued on collateral loans .....	1,986.54
Total .....	3,335.67
Market value of bonds and stocks over book value .....	214,951.48
Gross assets .....	\$ 6,511,526.09

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 .....	\$ 36,648.41
Depreciation from book value of ledger assets to bring same to market value, viz.: Real estate .....	15,000.00
Total .....	51,648.41
Total admitted assets .....	\$ 6,459,877.68

## LIABILITIES.

Gross losses adjusted and unpaid .....	\$ 43,954.30
Gross claims for losses in process of adjustment .....	349,158.46
Gross claims for losses resisted .....	6,266.67
Total .....	\$ 399,379.43
Deduct re-insurance due or accrued .....	106,624.16
Net amount of unpaid losses and claims .....	\$ 292,755.27
Unearned premiums on fire risks, running one year or less .....	\$ 1,210,034.65
Unearned premiums on fire risks, running more than one year .....	1,445,222.78
Unearned premiums on unexpired marine risks .....	220,457.91
Total unearned premiums .....	2,875,715.34
Commissions due agents and brokers .....	94,143.90
Total liabilities, except capital .....	\$ 3,262,614.51
Capital actually paid up in cash .....	\$ 1,000,000.00
Surplus over all liabilities .....	2,197,263.17
Surplus as regards policy-holders .....	3,197,263.17
Total liabilities .....	\$ 6,459,877.68

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 365,462,515.00	\$ 4,738,041.70
Written or renewed during the year -----	488,906,553.00	5,362,420.89
Total -----	\$ 854,369,068.00	\$ 10,100,462.59
Deduct those expired and marked off as terminated -----	372,700,530.00	4,323,591.29
In force at end of the year 1904 -----	\$ 481,668,538.00	\$ 5,776,871.30
Deduct amount re-insured -----	60,927,382.00	792,256.50
Net amount in force December 31, 1904 -----	\$ 420,741,156.00	\$ 4,984,614.80
	<i>Marine and Inland.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 11,579,875.00	\$ 385,042.74
Written during the year -----	147,418,838.00	970,817.31
Total -----	\$ 158,998,713.00	\$ 1,355,860.05
Deduct those expired and marked off as terminated -----	146,404,830.00	950,866.47
In force at end of the year 1904 -----	\$ 12,593,883.00	\$ 404,993.58
Deduct amount re-insured -----	5,014,674.00	184,535.67
Net amount in force December 31, 1904 -----	\$ 7,579,209.00	\$ 220,457.91

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 190,858,296.00	\$ 2,420,069.29	\$ 1,210,034.65
In 1903	2 years	One-fourth	2,893,716.00	33,579.24	8,394.81
In 1904	2 years	Three-fourths	4,348,419.00	36,943.90	27,707.92
In 1902	3 years	One-sixth	35,699,952.00	403,134.43	67,189.07
In 1903	3 years	One-half	60,433,381.00	625,094.58	312,547.29
In 1904	3 years	Five-sixths	61,443,919.00	724,383.49	603,652.90
In 1901	4 years	One-eighth	883,472.00	10,073.68	1,259.21
In 1902	4 years	Three-eighths	1,307,088.00	15,730.01	5,898.74
In 1903	4 years	Five-eighths	1,594,046.00	18,229.36	11,393.35
In 1904	4 years	Seven-eighths	5,382,211.00	37,021.05	32,393.42
In 1900	5 years	One-tenth	7,305,660.00	86,837.95	8,683.80
In 1901	5 years	Three-tenths	8,574,681.00	95,553.30	28,665.99
In 1902	5 years	One-half	14,577,772.00	162,270.53	81,135.25
In 1903	5 years	Seven-tenths	11,873,987.00	139,117.90	97,382.54
In 1904	5 years	Nine-tenths	15,364,556.00	176,576.09	158,918.49
Total			\$ 420,741,156.00	\$ 4,984,614.80	\$ 2,655,257.43

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 2,010,300.14
Losses incurred during 1904—ocean marine -----	303,596.92
Largest amount written on any one risk -----	125,000.00
Stock owned by directors at par value -----	107,600.00
Loaned to stockholders not officers -----	15,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 3,736,129.06
Premiums received -----	31,042.36
Losses paid -----	13,947.07
Losses incurred -----	10,420.86



# GEORGIA HOME INSURANCE COMPANY OF COLUMBUS, GA.

Incorporated 1859.

Commenced Business 1859.

RHODES BROWNE, President.

WILLIAM C. COART, Secretary.

Home Office, 1046 Broad Street, Columbus, Ga.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 962,636.99

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 634,326.99	
Deduct re-insurance, rebate, abatement and return premiums-----	208,016.05	
Total premiums-----		426,310.94
Interest on mortgage loans-----	\$ 10,636.17	
Interest on bonds and dividends on stocks-----	21,229.22	
Rents from company's property-----	9,360.80	
Total interest and rents-----		41,226.19
From all other sources-----		204,979.91
Total income-----	\$ 672,517.04	
Aggregate last balance and income-----	\$ 1,635,154.03	

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 504,523.03	
Deduct salvage and re-insurance-----	104,906.68	
Net amount paid for losses-----		399,616.35
Commissions or brokerage-----		79,775.87
Salaries, fees and all other charges of officers, agents and other employees-----		71,651.65
Taxes on real estate-----		2,272.50
All other taxes, licenses and Insurance Department fees-----		17,354.35
Repairs and expenses on real estate-----		656.96
Rents-----		1,000.00
Loss on sales or maturity—ledger assets-----		8,881.81
Advertising, printing, stationery and legal expenses-----		8,426.75
All other disbursements-----		2,147.86
Total disbursements during the year-----	\$ 591,784.10	
Balance December 31, 1904-----	\$ 1,043,369.93	

## LEDGER ASSETS.

Book value of real estate-----	\$ 132,425.00
Mortgage loans on real estate-----	164,608.44
Loans secured by pledge of bonds, stocks or other collaterals-----	31,075.00
Book value of bonds and stocks-----	493,627.00
Cash in company's office-----	11,279.09
Cash deposited in banks-----	133,095.77
Agents' balances, representing business written subsequent to October 1, 1904-----	71,270.34
Agents' balances, representing business written prior to October 1, 1904,-----	1,500.00
Due from other companies for losses paid-----	1,287.57
Ledger accounts-----	3,201.72
Total ledger assets-----	\$ 1,043,369.93

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904	\$ 1,500.00
Ledger accounts	3,201.72
Total	\$ 4,701.72
Total admitted assets	\$ 1,038,668.21

## LIABILITIES.

Gross losses adjusted and unpaid	\$ 4,984.60	
Gross claims for losses in process of adjustment	28,483.78	
Gross claims for losses resisted	4,500.00	
Total	\$ 37,968.38	
Deduct re-insurance due or accrued	3,373.66	
Net amount of unpaid losses and claims		\$ 34,594.72
Unearned premiums on fire risks, running one year or less	\$ 157,678.38	
Unearned premiums on fire risks, running more than one year	174,075.58	
Total unearned premiums		331,753.96
Unpaid dividends due stockholders		180.00
Re-insurance premiums		823.67
Due and to become due for borrowed money		135,000.00
Old savings bank account		1,278.21
Total liabilities, except capital	\$	503,630.56
Capital actually paid up in cash	\$ 300,000.00	
Surplus over all liabilities	235,037.65	
Surplus as regards policy-holders		535,037.65
Total liabilities	\$	1,028,668.21

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 38,413,012.00	\$ 637,403.63
Written or renewed during the year	42,714,312.00	634,326.99
Total	\$ 81,127,324.00	\$ 1,271,730.62
Deduct those expired and marked off as terminated	35,450,149.00	569,326.83
In force at end of the year 1904	\$ 45,677,175.00	\$ 702,403.79
Deduct amount re-insured	4,642,566.00	76,155.39
Net amount in force December 31, 1904	\$ 41,034,609.00	\$ 626,248.40

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 23,115,552.00	\$ 315,356.76	\$ 157,678.38
In 1902	3 years	One-sixth	3,195,377.00	55,251.72	9,208.62
In 1903	3 years	One-half	3,888,630.00	74,800.12	37,400.06
In 1904	3 years	Five-sixths	7,382,811.00	99,217.75	82,681.46
In 1900	5 years	One-tenth	381,293.00	12,513.46	1,251.35
In 1901	5 years	Three-tenths	629,788.00	14,958.21	4,487.46
In 1902	5 years	One-half	588,400.00	15,221.55	7,610.77
In 1903	5 years	Seven-tenths	797,758.00	18,000.38	12,600.26
In 1904	5 years	Nine-tenths	1,055,000.00	20,928.45	18,835.60
Total			\$ 41,034,609.00	\$ 626,248.40	\$ 331,753.96

## GENERAL INTERROGATORIES.

Losses incurred during the year—fire-----	\$ 389,349.83
Largest amount written on any one risk-----	25,000.00
Stock owned by directors at par value-----	34,700.00
Loaned to officers and directors-----	8,575.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written-----	\$ 1,323,509.00
Premiums received-----	19,141.00
Losses paid-----	14,566.00
Losses incurred-----	10,965.00
Losses now unpaid-----	11.00

## GERMAN ALLIANCE INSURANCE COMPANY OF NEW YORK.

Incorporated February, 1897.

Commenced Business February 8, 1897.

WILLIAM N. KREMER, President.

CHARLES G. SMITH, Secretary.

Home Office, Corner Liberty and Nassau Streets, New York City.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets December 31, 1903-----	\$ 1,271,731.69
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## INCOME.

	<i>Fire.</i>
Gross premiums-----	\$ 576,984.52
Deduct re-insurance, rebate, abatement and return premiums-----	118,341.23
Total premiums-----	458,643.29
Interest on bonds and dividends on stocks-----	\$ 48,789.17
Interest from all other sources-----	338.43
Total interest-----	49,127.60
Total income-----	\$ 507,770.89
Aggregate last balance and income-----	\$ 1,779,502.58

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses-----	\$ 303,366.83
Deduct salaries and re-insurance-----	1,199.88
Net amount paid for losses-----	302,166.95
Paid stockholders for interest or dividends-----	40,000.00
Commissions or brokerage-----	104,799.94
Salaries, fees and all other charges of officers, agents and other employees-----	4,470.05
Taxes, licenses and Insurance Department fees-----	27,950.03
Losses on sales or maturity—ledger assets-----	837.58
Total disbursements during the year-----	\$ 480,224.55
Balance December 31, 1904-----	\$ 1,299,278.03



## LEDGER ASSETS.

Book value of bonds and stocks .....	\$ 1,151,487.78
Cash deposited in bank .....	31,112.73
Agents' balances, representing business written subsequent to October 1, 1904 .....	116,677.52
Total ledger assets .....	\$ 1,299,278.03

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks .....	3,496.50
Market value of bonds and stocks over book value .....	76,194.22
Total admitted assets .....	\$ 1,378,968.75

## LIABILITIES.

Gross losses adjusted and unpaid .....	\$ 30,570.06
Gross claims for losses in process of adjustment .....	52,055.00
Net amount of unpaid losses and claims .....	\$ 82,625.06
Unearned premiums on fire risks, running one year or less .....	\$ 173,009.20
Unearned premiums on fire risks, running more than one year .....	150,774.60
Total unearned premiums .....	323,783.80
Commissions due agents and brokers .....	34,703.76
Total liabilities, except capital .....	\$ 441,112.56
Capital actually paid up in cash .....	\$ 400,000.00
Surplus over all liabilities .....	537,856.19
Surplus as regards policy-holders .....	937,856.19
Total liabilities .....	\$ 1,378,968.75

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 .....	\$ 59,148,601.00	\$ 594,148.94
Written or renewed during the year .....	54,468,658.00	576,984.52
Total .....	\$ 113,617,259.00	\$ 1,171,133.46
Deduct those expired and marked off as terminated .....	52,641,215.00	549,686.42
In force at end of the year 1904 .....	\$ 60,976,044.00	\$ 621,447.04
Net amount in force December 31, 1904 .....	\$ 60,976,044.00	\$ 621,447.04

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 30,198,251.00	\$ 346,018.41	\$ 173,009.20
In 1903	2 years	One-fourth	1,053,328.00	9,018.41	2,254.60
In 1904	2 years	Three-fourths	1,035,023.00	8,908.44	6,681.33
In 1902	3 years	One-sixth	6,805,044.00	53,782.01	8,963.67
In 1903	3 years	One-half	7,027,040.00	57,495.37	28,747.69
In 1904	3 years	Five-sixths	9,103,556.00	79,290.29	66,075.24
In 1901	4 years	One-eighth	260,131.00	2,142.42	267.80
In 1902	4 years	Three-eighths	202,219.00	1,718.96	644.61
In 1903	4 years	Five-eighths	307,318.00	2,854.02	1,783.75
In 1904	4 years	Seven-eighths	448,915.00	3,803.09	3,327.70
In 1900	5 years	One-tenth	771,095.00	8,688.00	868.80
In 1901	5 years	Three-tenths	795,492.00	8,763.32	2,629.00
In 1902	5 years	One-half	808,740.00	10,407.42	5,203.71
In 1903	5 years	Seven-tenths	972,961.00	11,872.48	8,310.74
In 1904	5 years	Nine-tenths	1,186,931.00	16,684.40	15,015.96
Total .....			\$ 60,976,044.00	\$ 621,447.04	\$ 323,783.80

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire .....	\$ 313,578.31
Largest amount written on any one risk .....	75,000.00
Stock owned by directors at par value .....	<u>71,400.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written .....	\$ 559,738.00
Premiums received .....	11,757.86
Losses paid .....	4,568.70
Losses incurred .....	3,658.70
Losses now unpaid .....	<u>100.00</u>

## GERMAN AMERICAN INSURANCE COMPANY OF NEW YORK.

Incorporated March 1872.

Commenced Business March 7, 1872.

WILLIAM N. KREMER, President.

CHARLES G. SMITH, Secretary.

Home Office, Corner Liberty and Nassau Streets, New York City, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,500,000.00.

Amount of ledger assets December 31, 1903 .....	\$ 11,963,517.24
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## INCOME.

	<i>Fire.</i>
Gross premiums .....	\$ 8,387,991.67
Deduct re-insurance, rebate, abatement and return premiums .....	<u>3,011,801.39</u>
Total premiums .....	5,326,190.28
Interest on mortgage loans .....	\$ 610.99
Interest on bonds and dividends on stocks .....	458,924.39
Interest from all other sources .....	8,235.17
Rents from company's property .....	<u>1,200.00</u>
Total interest and rents .....	468,970.55
Profit on sale or maturity of ledger assets .....	52,139.45
Profit and loss items collected .....	<u>828.78</u>
Total income .....	\$ 5,848,129.06
Aggregate last balance and income .....	<u>\$ 17,811,646.30</u>

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses .....	\$ 4,128,322.93
Deduct salvage and re-insurance .....	<u>1,056,805.81</u>
Net amount paid for losses .....	3,071,517.12
Paid stockholders for interest or dividends .....	375,000.00
Commissions or brokerage .....	973,049.80
Salaries, fees and all other charges of officers, agents and other employees .....	222,079.61
Repairs and expenses on real estate .....	192.86
All other taxes, licenses and Insurance Department fees .....	<u>137,471.26</u>

Rents .....	\$ 35,735.10
Advertising, printing and stationery .....	58,041.06
Inspection and traveling expenses .....	157,364.34
Miscellaneous expenses .....	235,444.88
Total disbursements during the year .....	\$ 5,265,896.03
Balance December 31, 1904 .....	<u>\$ 12,545,750.27</u>

## LEDGER ASSETS.

Book value of real estate .....	\$ 15,000.00
Mortgage loans on real estate .....	15,000.00
Book value of bonds and stocks .....	11,232,748.73
Cash in company's office .....	15,928.15
Cash deposited in banks .....	386,396.80
Agents' balances, representing business written subsequent to October 1, 1904 .....	871,573.62
Agents' balances, representing business written prior to October 1, 1904 .....	9,102.97
Total ledger assets .....	\$ 12,545,750.27

## NON-LEDGER ASSETS.

Interest accrued on mortgages .....	\$ 150.00
Interest accrued on bonds and stocks .....	49,172.50
Interest accrued on other assets .....	2,043.76
Total .....	51,366.26
Market value of bonds and stocks over book value .....	392,692.27
Gross assets .....	\$ 12,989,808.80

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 .....	9,102.97
Total admitted assets .....	<u>\$ 12,980,705.83</u>

## LIABILITIES.

Gross losses adjusted and unpaid .....	\$ 128,679.00
Gross claims for losses in process of adjustment .....	633,788.00
Gross claims for losses resisted .....	66,193.00
Total .....	\$ 828,660.00
Deduct re-insurance due or accrued .....	191,592.75
Net amount of unpaid losses and claims .....	\$ 637,067.25
Unearned premiums on fire risks, running one year or less .....	\$ 1,896,154.04
Unearned premiums on fire risks, running more than one year .....	2,799,402.60
Unearned premiums on excess of original premiums over amount received for re-insurance .....	18,305.40
Total unearned premiums .....	4,713,862.04
Commissions due agents and brokers .....	26,340.46
Salaries, rents, etc., due and accrued .....	12,337.95
Return and re-insurance premiums .....	249,190.75
Total liabilities, except capital .....	\$ 5,638,798.45
Capital actually paid up in cash .....	\$ 1,500,000.00
Surplus over all liabilities .....	5,841,907.38
Surplus as regards policy-holders .....	7,341,907.38
Total liabilities .....	<u>\$ 12,980,705.83</u>



## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 1,024,048,243.00	\$ 9,655,646.22
Written or renewed during the year -----	833,764,533.00	8,337,991.67
Total -----	\$ 1,857,812,776.00	\$ 17,993,637.89
Deduct those expired and marked off as terminated -----	733,397,434.00	7,345,467.06
In force at the end of the year -----	\$ 1,124,415,342.00	\$ 10,648,170.83
Deduct amount re-insured -----	208,402,090.00	1,767,540.01
Net amount in force -----	\$ 916,013,252.00	\$ 8,880,630.82

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 314,244,199.00	\$ 3,792,308.07	\$ 1,896,154.04
In 1903	2 years	One-fourth	4,832,475.00	40,138.71	10,034.68
In 1904	2 years	Three-fourths	6,053,857.00	57,045.45	42,784.09
In 1902	3 years	One-sixth	132,247,989.00	1,022,762.87	170,460.48
In 1903	3 years	One-half	149,862,394.00	1,161,396.88	580,698.44
In 1904	3 years	Five-sixths	179,874,816.00	1,491,796.17	1,243,163.47
In 1901	4 years	One-eighth	2,427,582.00	15,087.47	1,885.93
In 1902	4 years	Three-eighths	3,322,768.00	19,524.95	7,321.86
In 1903	4 years	Five-eighths	3,236,069.00	18,897.51	11,810.94
In 1904	4 years	Seven-eighths	4,653,557.00	29,948.93	26,205.32
In 1900	5 years	One-tenth	14,925,481.00	160,393.98	16,039.39
In 1901	5 years	Three-tenths	19,584,827.00	199,198.86	59,759.66
In 1902	5 years	One-half	21,643,270.00	239,164.00	119,582.00
In 1903	5 years	Seven-tenths	27,088,291.00	278,169.04	194,718.33
In 1904	5 years	Nine-tenths	29,956,026.00	342,236.27	308,012.95
Over 5 years		Pro rata	2,059,651.00	12,561.66	6,925.36
Total -----			\$ 916,013,252.00	\$ 8,880,630.82	\$ 4,695,556.64

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 3,110,124.12
Largest amount written on any one risk -----	600,000.00
Stock owned by directors at par value -----	227,700.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 5,142,299.00
Premiums received -----	78,258.71
Losses paid -----	40,899.67
Losses incurred -----	38,528.34
Losses now unpaid -----	4,019.00

# GERMANIA FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated March, 1859.

Commenced Business March, 1859.

HUGO SCHUMANN, President.

CHARLES RUYKHAVER and GUSTAV KEHR, Secretaries.

Home Office, 62-64 William Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets December 31, 1903-----\$ 6,000,707.98

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 3,248,342.34	
Deduct re-insurance, rebate, abatement and return premiums-----	834,065.13	
Total premiums-----		2,414,277.21
Interest on mortgage loans-----	\$ 17,062.11	
Interest on bonds and dividends on stocks-----	188,579.86	
Interest from all other sources-----	11,444.42	
Rents from company's property-----	24,702.04	
Total interest and rents-----		241,788.43
Profit on sale or maturity of ledger assets-----		54,097.99
Total income-----	\$	2,710,163.63
Aggregate last balance and income-----	\$	8,710,871.61

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 1,523,398.14	
Deduct salvage and re-insurance-----	221,783.66	
Net amount paid for losses-----	\$	1,301,614.48
Paid stockholders for interest or dividends-----		200,000.00
Commissions or brokerage-----		502,213.71
Salaries, fees and all other charges of officers, agents and other employees-----		172,530.97
Taxes on real estate-----		8,323.80
All other taxes, licenses and Insurance Department fees-----		63,966.55
Rents-----		23,989.50
Repairs and expenses on real estate-----		16,868.83
Profit and loss-----		43,462.18
All other disbursements-----		105,165.42
Total disbursements during the year-----	\$	2,438,135.44
Balance December 31, 1904-----	\$	6,272,736.17

## LEDGER ASSETS.

Book value of real estate-----	\$ 650,000.00
Mortgage loans on real estate-----	326,500.00
Book value of bonds and stocks-----	4,623,528.38
Cash in company's office-----	10,391.66
Cash deposited in banks-----	276,216.42
Agents' balances, representing business written subsequent to October 1, 1904-----	357,468.28
Agents' balances, representing business written prior to October 1, 1904-----	3,121.45
Cash in hands of Department Managers-----	25,509.98
Total ledger assets-----	\$ 6,272,736.17

## NON-LEDGER ASSETS.

Interest accrued on mortgages	\$	7,736.25	
Rents due and accrued on company's property or lease		1,904.14	
Total	\$		9,640.39
Market value of bonds and stocks over book value			73,444.62
Gross assets	\$		6,355,821.18

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904			3,121.45
Total admitted assets	\$		6,352,699.73

## LIABILITIES.

Gross losses adjusted and unpaid	\$	99,231.65	
Gross claims for losses in process of adjustment		109,638.63	
Gross claims for losses resisted		24,150.62	
Total	\$	233,020.90	
Deduct re-insurance due or accrued		50,053.35	
Net amount of unpaid losses and claims	\$		182,967.55
Unearned premiums on fire risks, running one year or less	\$	702,201.63	
Unearned premiums on fire risks, running more than one year		1,822,017.54	
Total unearned premiums			2,524,219.17
Unpaid commissions			6,287.51
Total liabilities, except capital	\$		2,713,474.23
Capital actually paid up in cash	\$	1,000,000.00	
Surplus over all liabilities		2,639,226.50	
Surplus as regards policy-holders			3,639,225.50
Total liabilities	\$		6,352,699.73

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 493,547,848.00	\$ 4,564,038.29
Written or renewed during the year	334,668,317.00	3,248,342.34
Total	\$ 828,216,165.00	\$ 7,812,380.63
Deduct those expired and marked off as terminated	279,309,028.00	2,650,856.67
In force at end of the year 1904	\$ 548,907,137.00	\$ 5,161,523.96
Deduct amount re-insured	43,506,532.00	416,436.25
Net amount in force December 31, 1904	\$ 505,400,605.00	\$ 4,745,087.71

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 130,442,600.00	\$ 1,404,403.27	\$ 702,201.63
In 1903	2 years	One-fourth	487,949.00	3,640.80	910.20
In 1902	2 years	Three-fourths	301,135.00	2,403.97	1,802.98
In 1902	3 years	One-sixth	85,671,178.00	700,815.06	116,802.51
In 1903	3 years	One-half	91,206,958.00	759,821.16	379,910.58
In 1904	3 years	Five-sixths	117,721,125.00	980,848.55	817,873.79
In 1901	4 years	One-eighth	428,596.00	3,429.18	428.64
In 1902	4 years	Three-eighths	804,869.00	6,695.10	2,510.66
In 1903	4 years	Five-eighths	760,547.00	6,561.22	4,100.76
In 1904	4 years	Seven-eighths	631,101.00	5,614.03	4,912.27
In 1900	5 years	One-tenth	11,447,745.00	123,465.19	12,346.52



In 1901.....5 years.....	Three-tenths.....	\$ 12,909,542.00	\$ 144,420.20	\$ 43,326.06
In 1902.....5 years.....	One-half.....	14,270,708.00	163,212.12	81,606.06
In 1903.....5 years.....	Seven-tenths.....	17,131,654.00	197,602.34	138,321.64
In 1904.....5 years.....	Nine-tenths.....	21,008,798.00	240,990.62	216,891.56
Over 5 years.....		176,100.00	1,164.90	773.31
Total.....		<u>\$ 505,400,605.00</u>	<u>\$ 4,745,087.71</u>	<u>\$ 2,524,219.17</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire.....	\$ 1,336,520.14
Largest amount written on any one risk.....	100,000.00
Stock owned by directors at par value.....	<u>211,050.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written.....	\$ 734,297.00
Premiums received.....	10,061.58
Losses paid.....	4,182.45
Losses incurred.....	6,109.25
Losses now unpaid.....	<u>1,951.80</u>

## GLENS FALLS INSURANCE COMPANY OF GLENS FALLS, N. Y.

Incorporated 1849.

Commenced Business 1850.

J. L. CUNNINGHAM, President.

R. A. LITTLE, Secretary.

Home Office, Corner Glen and Bay Streets, Glens Falls, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31, 1903.....	\$ 3,974,982.91
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## INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,825,041.93	
Deduct re-insurance, rebate, abatement and return premiums.....	455,685.58	
Total premiums.....		1,369,356.35
Interest on mortgage loans.....	\$ 45,236.56	
Interest on collateral loans.....	185.00	
Interest on bonds and dividends on stocks.....	135,918.00	
Interest from all other sources.....	9,639.80	
Rents from company's property.....	3,482.63	
Total interest and rents.....		194,461.99
Profit on sale or maturity of ledger assets.....		45,651.61
Total income.....	\$	<u>1,609,469.95</u>
Aggregate last balance and income.....	\$	<u>5,584,452.86</u>

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses-----	\$ 974,297.97
Deduct salvage and re-insurance-----	165,848.10
Net amount paid for losses-----	\$ 808,449.87
Paid stockholders for interest or dividends-----	120,000.00
Commissions or brokerage-----	307,201.95
Salaries, fees and all other charges of officers, agents and other employees-----	88,850.01
Taxes on real estate-----	2,163.35
All other taxes, licenses and Insurance Department fees-----	59,154.80
Underwriters-----	16,726.43
Advertising, stationery and supplies-----	20,919.86
Postage-----	9,847.68
Traveling-----	17,299.69
Office-----	15,422.70
Miscellaneous-----	21,244.95
Total disbursements during the year-----	\$ 1,487,281.29
Balance December 31, 1904-----	\$ 4,097,171.57

## LEDGER ASSETS.

Book value of real estate-----	\$ 50,750.23
Mortgage loans on real estate-----	775,507.37
Loans secured by pledge of bonds, stocks or other collaterals-----	3,700.00
Book value of bonds and stocks-----	2,382,785.00
Cash in company's office-----	2,515.44
Cash deposited in banks-----	728,579.96
Agents' balances, representing business written subsequent to October 1, 1904-----	151,837.40
Agents' balances, representing business written prior to October 1, 1904-----	696.17
Bills receivable, not matured, taken for real estate sold-----	800.00
Total ledger assets-----	\$ 4,097,171.57

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 2,023.60
Interest accrued on bonds and stocks-----	7,236.25
Interest accrued on other assets-----	891.00
Total-----	10,150.85
Market value of bonds and stocks over book value-----	89,470.00
Gross assets-----	\$ 4,196,792.42

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	\$ 696.17
Depreciation from book value of ledger assets to bring same to market value, contingent depreciation on mortgage loans-----	20,000.00
Total-----	20,696.17
Total admitted assets-----	\$ 4,176,096.25

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$ 28,141.50
Gross claims for losses in process of adjustment-----	56,347.03
Gross claims for losses resisted-----	10,455.00
Total-----	\$ 94,943.53
Deduct re-insurance due or accrued-----	17,413.93
Net amount of unpaid losses and claims-----	\$ 77,529.60

Unearned premiums on fire risks, running one year or less -----	\$ 351,989.69	
Unearned premiums on fire risks, running more than one year -----	1,034,453.77	
Total unearned premiums -----		\$ 1,386,443.46
Salaries, rents, etc., due or accrued -----		3,500.00
Total liabilities, except capital -----		\$ 1,467,473.06
Capital actually paid up in cash -----	\$ 200,000.00	
Surplus over all liabilities -----	2,508,623.19	
Surplus as regards policy-holders -----		2,708,623.19
Total liabilities -----		\$ 4,176,096.25

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 220,025,094.00	\$ 2,449,818.01
Written or renewed during the year -----	150,466,085.00	1,825,041.93
Total -----	\$ 370,491,179.00	\$ 4,274,859.94
Deduct those expired and marked off as terminated -----	107,902,606.00	1,294,436.58
In force at the end of the year 1904 -----	\$ 262,588,573.00	\$ 2,980,423.36
Deduct amount re-insured -----	24,333,504.00	332,437.35
Net amount in force December 31, 1904 -----	\$ 238,255,069.00	\$ 2,647,986.01

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 51,131,288.00	\$ 703,979.38	\$ 351,989.69
In 1903	2 years	One-fourth	962,246.00	10,486.89	2,621.72
In 1904	2 years	Three-fourths	1,008,719.00	11,309.67	8,482.25
In 1902	3 years	One-sixth	43,732,613.00	432,276.52	72,046.09
In 1903	3 years	One-half	46,984,635.00	473,187.68	236,593.84
In 1904	3 years	Five-sixths	55,957,783.00	563,116.20	469,263.50
In 1901	4 years	One-eighth	548,205.00	4,771.78	596.49
In 1902	4 years	Three-eighths	635,472.00	5,354.74	2,008.03
In 1903	4 years	Five-eighths	637,331.00	6,116.50	3,822.80
In 1904	4 years	Seven-eighths	679,441.00	5,918.84	5,179.00
In 1900	5 years	One-tenth	5,830,598.00	70,530.66	7,053.06
In 1901	5 years	Three-tenths	6,215,243.00	73,712.47	22,113.74
In 1902	5 years	One-half	7,400,893.00	88,614.56	44,307.28
In 1903	5 years	Seven-tenths	7,834,189.00	91,915.74	64,341.02
In 1904	5 years	Nine-tenths	8,696,413.00	106,694.38	96,024.95
Total -----			\$ 238,255,069.00	\$ 2,647,986.01	\$ 1,386,443.46

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 830,191.43
Largest amount written on any one risk -----	25,000.00
Stock owned by directors at par value -----	76,850.00
Loaned to officers and directors -----	7,700.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 1,485,734.00
Premiums received -----	22,285.94
Losses paid -----	7,196.45
Losses incurred -----	5,479.05



# GLOBE AND RUTGERS FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated February 9, 1899.

Commenced Business February 9, 1899.

H. S. THOMPSON, President.

LYMAN CANDEE, Secretary.

Home Office, 76 and 78 William Street, New York City.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 2,000,481.98

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 3,046,994.51	
Deduct re-insurance, rebate, abatement and return premiums-----	638,739.11	
Total premiums-----		2,408,255.40
Interest on mortgage loans-----	\$ 2,753.09	
Interest on bonds and dividends on stocks-----	54,981.64	
Rents from company's property-----	5,126.33	
Total interest and rents-----		62,861.06
Profit on sale or maturity of ledger assets-----		16,150.00
Received on account of borrowed money-----		34,678.59
Total income-----	\$ 2,521,945.05	
Aggregate last balance and income-----	\$ 4,522,427.03	

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 1,168,422.64	
Deduct salvage and re-insurance-----	94,487.48	
Net amount paid for losses-----		1,073,935.16
Paid stockholders for interest or dividends-----		44,000.00
Commissions or brokerage-----		393,422.05
Salaries, fees and all other charges of officers, agents, and other employees-----		45,211.66
Taxes on real estate-----		922.76
All other taxes, licenses and Insurance Department fees-----		29,818.11
Rents-----		4,000.00
Repairs and expenses on real estate-----		1,724.11
Legal expenses-----		2,330.33
Miscellaneous-----		34,632.47
Total disbursements during the year-----	\$ 1,629,996.55	
Balance December 31, 1904-----	\$ 2,892,430.48	

## LEDGER ASSETS.

Book value of real estate-----	\$ 72,945.00
Mortgage loans on real estate-----	55,500.00
Book value of bonds and stocks-----	1,959,023.22
Cash in company's office-----	1,236.23
Cash deposited in banks-----	107,833.07
Agents' balances, representing business written subsequent to October 1, 1904-----	620,039.58
Agents' balances, representing business written prior to October 1, 1904-----	59,127.00
Manhattan Insurance Company due account and re-insurance-----	16,726.38
Total ledger assets-----	\$ 2,892,430.48

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$	1,065.53
Interest accrued on bonds and stocks-----		13,599.17
Total-----	\$	14,664.70
Market value of bonds and stocks over book value-----		170,909.28
Due account re-insurance less account Rossia Insurance Company-----		1,574.00
Gross assets-----	\$	3,079,578.46

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	\$	59,127.00
Manhattan Insurance Company due account re-insurance-----		16,726.38
Total-----		75,853.38
Total admitted assets-----	\$	3,003,725.08

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$	53,304.67
Gross claims for losses in process of adjustment-----		144,597.00
Gross claims for losses resisted-----		27,285.00
Total-----	\$	225,186.67
Deduct re-insurance due or accrued-----		10,151.50
Net amount of unpaid losses and claims-----	\$	215,035.17
Unearned premiums on fire risks, running one year or less-----	\$	1,268,779.92
Unearned premiums on fire risks, running more than one year-----		137,516.00
Total unearned premiums-----		1,406,295.92
Commissions due agents and brokers-----		93,005.94
Due and to become due for borrowed money-----		84,678.59
Total liabilities, except capital-----	\$	1,799,015.62
Capital actually paid up in cash-----	\$	400,000.00
Surplus over all liabilities-----		804,709.46
Surplus as regards policy-holders-----		1,204,709.46
Total liabilities-----	\$	3,003,725.08

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 116,179,971.00	\$ 1,943,002.80
Written or renewed during the year-----	215,617,732.00	3,046,994.51
Total-----	\$ 331,797,703.00	\$ 4,989,997.31
Deduct those expired and marked off as terminated-----	147,983,951.00	2,165,469.30
In force at end of the year 1904-----	\$ 183,813,752.00	\$ 2,824,528.01
Deduct amount re-insured-----	5,062,943.00	78,371.43
Net amount in force December 31, 1904-----	\$ 178,750,809.00	\$ 2,746,156.58

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 163,701,750.00	\$ 2,537,559.85	\$ 1,268,779.92
In 1903-----	2 years-----	One-fourth-----	1,116,415.00	15,870.85	3,967.71
In 1904-----	2 years-----	Three-fourths-----	737,932.00	10,558.72	7,919.04
In 1902-----	3 years-----	One-sixth-----	1,332,790.00	21,202.01	3,533.67
In 1903-----	3 years-----	One-half-----	2,617,379.00	33,934.51	16,967.25
In 1904-----	3 years-----	Five-sixths-----	8,515,518.00	112,524.13	93,770.11
In 1902-----	4 years-----	Three-eighths-----	3,000.00	292.55	109.71

In 1900---5 years -----One-tenth -----	\$ 12,800.00	\$ 631.75	\$ 63.17
In 1901---5 years -----Three-tenths -----	14,417.00	321.00	96.30
In 1902---5 years -----One-half -----	45,787.00	644.80	322.40
In 1903---5 years -----Seven-tenths -----	190,515.00	2,940.65	2,058.45
In 1904---5 years -----Nine-tenths -----	462,506.00	9,675.76	8,708.19
Total -----	<u>\$ 178,750,809.00</u>	<u>\$ 2,746,156.58</u>	<u>\$ 1,406,295.92</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 1,161,525.33
Largest amount written on any one risk-----	50,000.00
Stock owned by directors at par value -----	<u>301,575.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 1,979,955.00
Premiums received-----	41,848.91
Losses paid-----	20,128.98
Losses incurred -----	21,178.98
Losses now unpaid-----	<u>1,050.00</u>

## GERMAN INSURANCE COMPANY OF FREEPORT, ILL.

Incorporated February, 1865.

Commenced Business October, 1866.

C. O. COLLMAN, President.

WILLIAM TREMBOR, Secretary.

Home Office, 9-11 and 13 North Galena Avenue, Freeport, Ill.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31, 1903-----	\$ 4,796,827.74
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## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 4,210,734.94	
Deduct re-insurance, rebate, abatement and return premiums-----	796,336.16	
Total premiums -----		3,414,398.78
Interest on mortgage loans-----	\$ 123,659.57	
Interest on collateral loans-----	425.00	
Interest on bonds and dividends on stocks -----	60,222.18	
Interest from all other sources-----	5,416.31	
Rents from company's property-----	2,454.43	
Total interest and rents -----		192,177.49
From all other sources: Worthless notes-----		544.00
Total income -----	\$ 3,607,120.27	
Aggregate last balance and income-----	\$ 8,403,948.01	



## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses-----	\$ 1,480,905.39
Deduct salvage and re-insurance-----	34,965.57
Net amount paid for losses-----	\$ 1,445,939.82
Paid stockholders for interest or dividends-----	40,000.00
Commissions or brokerage-----	879,874.05
Salaries, fees and all other charges of officers, agents and other employees-----	184,795.48
Taxes on real estate-----	694.96
All other taxes, licenses and Insurance Department fees-----	79,113.90
Repairs and expenses on real estate-----	818.32
Loss on sales or maturity—ledger assets-----	115.45
Printing and stationery-----	43,285.36
Premiums paid on bonds-----	2,537.50
Furniture, fixtures, maps, postage and freight-----	28,443.21
Paid Munich Re-insurance Company as per treaty-----	43,111.78
All other disbursements-----	83,860.48
Total disbursements during the year-----	\$ 2,832,589.56
Balance December 31, 1904-----	\$ 5,571,358.45

## LEDGER ASSETS.

Book value of real estate-----	\$ 76,700.00
Mortgage loans on real estate-----	2,977,666.20
Loans secured by pledge of bonds, stocks or other collaterals-----	7,700.00
Book value of bonds and stocks-----	1,585,449.16
Cash in company's office-----	12,468.62
Cash deposited in banks-----	413,216.47
Agents' balances, representing business written subsequent to October 1, 1904-----	\$ 419,277.21
Agents' balances, representing business written prior to October 1, 1904,-----	6,963.51
Bills receivable, taken for fire risks-----	71,917.28
Total ledger assets-----	\$ 5,571,358.45

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 82,622.40
Interest accrued on bonds and stocks-----	12,584.88
Interest accrued on collateral loans-----	232.70
Total-----	95,439.98
Market value of bonds and stocks over book value-----	81,923.50
Gross assets-----	\$ 5,748,721.93

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904--\$	6,963.51
Bills receivable, past due, taken for fire risks-----	230.45
Stock of Western Underwriters' Association-----	195,400.00
Total-----	202,593.96
Total admitted assets-----	\$ 5,546,127.97

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$ 87,138.13
Gross claims for losses in process of adjustment-----	121,400.74
Gross claims for losses resisted-----	13,703.37
Total-----	\$ 222,242.24
Deduct re-insurance due or accrued-----	9,968.59
Net amount of unpaid losses and claims-----	\$ 212,273.65

Unearned premiums on fire risks, running one year or less -----	\$ 968,751.20
Unearned premiums on fire risks, running more than one year -----	2,436,336.49
Total unearned premiums as computed above -----	\$ 3,405,087.69
Total liabilities, except capital -----	\$ 3,617,361.34
Capital actually paid up in cash -----	\$ 200,000.00
Surplus over all liabilities -----	1,728,766.63
Surplus as regards policy-holders -----	1,928,766.63
Total liabilities -----	\$ 5,546,127.97

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 444,849,121.00	\$ 5,731,679.43
Written or renewed during the year -----	310,305,386.00	4,210,734.94
Total -----	\$ 755,154,507.00	\$ 9,942,414.37
Deduct those expired and marked off as terminated -----	242,481,768.00	3,469,138.98
In force at end of the year 1904 -----	\$ 512,672,739.00	\$ 6,473,275.39
Deduct amount re-insured -----	9,761,989.00	119,604.46
Net amount in force December 31, 1904 -----	\$ 502,910,750.00	\$ 6,353,670.93

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904 --- 1 year or less ---	One-half		\$ 129,279,342.00	\$ 1,937,502.41	\$ 968,751.20
In 1902 --- 3 years ---	One-sixth		56,316,433.00	580,066.81	96,677.80
In 1903 --- 3 years ---	One-half		62,524,009.00	651,029.11	225,514.55
In 1904 --- 3 years ---	Five-sixths		83,484,563.00	897,502.13	747,918.45
In 1900 --- 5 years ---	One-tenth		25,977,400.00	350,687.09	35,068.71
In 1901 --- 5 years ---	Three-tenths		31,240,124.00	419,481.43	125,844.43
In 1902 --- 5 years ---	One-half		27,936,229.00	394,975.55	197,487.78
In 1903 --- 5 years ---	Seven-tenths		39,320,543.00	511,794.84	358,256.36
In 1904 --- 5 years ---	Nine-tenths		46,832,107.00	610,631.56	549,568.41
Total -----			\$ 502,910,750.00	\$ 6,353,670.93	\$ 3,405,087.69

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 1,481,449.94
Largest amount written on any one risk -----	10,000.00
Stock owned by directors at par value -----	78,100.00
Loaned to officers and directors -----	23,500.00
Loaned to stockholders not officers -----	40,200.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 9,000.00
Premiums received -----	198.25

## HANOVER FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated April, 1852.

Commenced Business April, 1852.

CHARLES A. SHAW, President.

JOSEPH McCORD, Secretary.

Home Office, 34 Pine Street, New York City, N. Y.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 3,787,974.40

### INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 3,945,372.68	
Deduct re-insurance, rebate, abatement and return premiums -----	1,259,803.92	
Total premiums-----		2,685,568.76
Interest on mortgage loans-----	\$ 175.00	
Interest on bonds and dividends on stocks -----	101,535.73	
Interest from all other sources-----	8,731.61	
Rents from company's property -----	20,660.76	
Total interest and rents -----		131,103.10
Profit on sale or maturity of ledger assets -----		58,959.51
Total income -----	\$ 2,875,631.37	
Aggregate last balance and income-----		\$ 6,663,605.77

### DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 2,126,833.34	
Deduct salvage and re-insurance-----	332,361.62	
Net amount paid for losses-----		\$ 1,794,471.72
Paid stockholders for interest or dividends-----		90,000.00
Commissions or brokerage-----		518,790.09
Salaries, fees and all other charges of officers, agents and other employees-----		224,130.52
Taxes on real estate-----		9,620.65
All other taxes, licenses and Insurance Department fees -----		69,788.27
Rents -----		16,588.64
Repairs and expenses on real estate-----		6,707.46
Advertising, printing and stationery-----		24,276.69
Legal expenses -----		4,464.02
Fire department -----		12,747.73
Agency balances to profit and loss -----		3,497.98
All other expenditures -----		182,417.34
Total disbursements during the year-----	\$ 2,957,501.11	
Balance December 31, 1904 -----		\$ 3,706,104.66

### LEDGER ASSETS.

Book value of real estate-----	\$ 806,063.99
Mortgage loans on real estate-----	3,500.00
Book value of bonds and stocks -----	2,404,131.32
Cash in company's office -----	7,199.97
Cash deposited in banks-----	103,342.41
Agents' balances, representing business written subsequent to October 1, 1904 -----	377,968.49
Agents' balances, representing business written prior to October 1, 1904-----	3,898.48
Total ledger assets -----	\$ 3,706,104.66



## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$	14.58
Interest accrued on bonds and stocks -----		20,533.66
Total -----	\$	20,548.24
Market value of real estate over book value -----		29,631.25
Market value of bonds and stocks over book value -----		345,199.18
Unpaid reinsurance on paid losses -----		14,601.01
Gross assets -----	\$	4,116,084.34

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 -----		3,898.48
Total admitted assets -----	\$	4,112,185.86

## LIABILITIES.

Gross losses adjusted and unpaid -----	\$	89,840.24
Gross claims for losses in process of adjustment -----		191,920.62
Gross claims for losses resisted -----		27,374.73
Total -----	\$	309,135.59
Deduct re-insurance due or accrued -----		38,156.18
Net amount of unpaid losses and claims -----	\$	270,979.41
Unearned premiums on fire risks, running one year or less -----	\$	910,181.42
Unearned premiums on fire risks, running more than one year -----		1,134,180.74
Unearned premiums on excess of original premiums over amount received for re-insurance -----		762.69
Total unearned premiums -----		2,045,124.85
Commissions due agents and brokers -----		31,432.95
Return and re-insurance premiums -----		24,879.69
Contingent liability -----		45,000.00
Total liabilities, except capital -----	\$	2,417,416.90
Capital actually paid up in cash -----	\$	1,000,000.00
Surplus over all liabilities -----		694,768.96
Surplus as regards policy-holders -----		1,694,768.96
Total liabilities -----	\$	4,112,185.86

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 463,587,911.61	\$ 4,559,796.72
Written or renewed during the year -----	395,863,163.51	3,945,372.68
Total -----	\$ 859,451,075.12	\$ 8,505,169.40
Deduct those expired and marked off as terminated -----	385,160,724.35	3,915,465.07
In force at the end of the year 1904 -----	\$ 474,290,350.77	\$ 4,589,704.33
Deduct amount re-insured -----	65,189,550.59	644,305.14
Net amount in force December 31, 1904 -----	\$ 409,100,800.18	\$ 3,945,399.19

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904 -----	1 year or less -----	One-half -----	\$ 163,030,230.65	\$ 1,820,362.85	\$ 910,181.42
In 1905 -----	1 year or less -----	All -----	64,875.00	914.40	914.40
In 1903 -----	2 years -----	One-fourth -----	1,314,494.61	12,600.90	3,150.22
In 1904 -----	2 years -----	Three-fourths -----	532,375.00	4,427.70	3,320.78
In 1902 -----	3 years -----	One-sixth -----	55,408,975.03	454,270.25	75,711.71
In 1903 -----	3 years -----	One-half -----	76,732,093.52	589,560.39	294,780.19
In 1904 -----	3 years -----	Five-sixths -----	74,598,372.90	609,673.47	508,061.23

In 1905----3 years-----All-----	\$ 18,000.00	\$ 97.15	\$ 97.15
In 1901----4 years-----One-eighth-----	274,307.67	2,762.94	345.37
In 1902----4 years-----Three-eighths-----	410,213.00	3,269.23	1,225.96
In 1903----4 years-----Five-eighths-----	390,438.00	3,271.79	2,044.87
In 1904----4 years-----Seven-eighths-----	624,179.00	7,549.35	6,605.69
In 1900----5 years-----One-tenth-----	5,510,933.04	67,182.81	6,718.27
In 1901----5 years-----Three-tenths-----	6,346,912.75	77,606.95	23,282.09
In 1902----5 years-----One-half-----	7,129,834.17	86,619.64	43,309.82
In 1903----5 years-----Seven-tenths-----	7,876,351.50	97,717.10	68,401.97
In 1904----5 years-----Nine-tenths-----	8,619,814.34	104,892.17	94,402.95
In 1905----5 years-----All-----	9,500.00	82.50	82.50
Over 5 years-----Pro rata-----	208,900.00	2,537.60	1,725.57
Total-----	<u>\$ 409,100,800.18</u>	<u>\$ 3,945,399.19</u>	<u>\$ 2,044,362.16</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$ 1,754,445.65
Largest amount written on any one risk-----	100,000.00
Stock owned by directors at par value-----	<u>247,750.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written-----	\$ 3,398,258.40
Premiums received-----	32,390.52
Losses paid-----	13,929.81
Losses incurred-----	12,144.66
Losses now unpaid-----	<u>1,756.00</u>

## HARTFORD FIRE INSURANCE COMPANY.

Incorporated May, 1810.

Commenced Business August, 1810.

GEORGE L. CHASE, President.

P. C. ROYCE, Secretary.

Home Office, 53 Trumbull Street, Hartford, Conn.

## CAPITAL STOCK.

• Amount of capital paid up in cash, \$1,250,000.00.

Amount of ledger assets December 31, 1903-----	\$ 12,430,687.16
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## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$14,549,405.06	
Deduct re-insurance, rebate, abatement and return premiums-----	2,672,421.41	
Total premiums-----		11,876,983.65
Interest on mortgage loans-----	\$ 32,224.29	
Interest on collateral loans-----	240.00	
Interest on bonds and dividends on stocks-----	432,112.29	
Interest from all other sources-----	6,436.14	
Rents from company's property-----	22,381.76	
Total interest and rents-----		493,394.48
Profit on sale or maturity of ledger assets-----		21,811.27
Agents' balances previously marked off-----		553.93
Received from re-insuring companies-----		7,728.56
Total income-----	<u>\$ 12,400,471.89</u>	
Aggregate last balance and income-----	<u>\$ 24,831,159.05</u>	

## DISBURSEMENTS.

*Fire.*

Gross amount paid for losses-----	\$ 7,622,303.79
Deduct salvage and re-insurance-----	369,374.66
Net amount paid for losses-----	\$ 7,252,929.13
Paid stockholders for interest or dividends-----	507,325.00
Commissions or brokerage-----	2,121,301.50
Salaries, fees and all other charges of officers, agents and other employees-----	742,491.87
Taxes on real estate-----	8,150.60
All other taxes, licenses and Insurance Department fees-----	263,573.37
Loss on sales or maturity—ledger assets-----	200.00
Agency balances marked off-----	7,174.88
General expenses-----	782,050.41
Total disbursements during the year-----	\$ 11,685,196.76
Balance December 31, 1904-----	\$ 13,145,962.29

## LEDGER ASSETS.

Book value of real estate-----	\$ 928,995.67
Mortgage loans on real estate-----	696,794.00
Loans secured by pledge of bonds, stocks or other collaterals-----	4,800.00
Book value of bonds and stocks-----	9,584,751.19
Cash in company's office-----	30,848.66
Cash deposited in banks-----	636,709.67
Agents' balances, representing business written subsequent to October 1, 1904-----	1,233,732.10
Other ledger assets: Printing plant-----	29,331.00
Total ledger assets-----	\$ 13,145,962.29

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 10,085.30
Interest accrued on collateral loans-----	47.72
Rents accrued on company's property or lease-----	1,488.85
Total-----	\$ 11,621.87
Market value of real estate over book value-----	17,504.33
Market value of bonds and stocks over book value-----	1,196,044.86
Gross uncollected premiums not more than three months due not debited to authorized agents-----	1,236,650.00
Re-insurance due on losses paid-----	26,404.40
Gross assets-----	\$ 15,634,187.75

## DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value, viz.: Printing plant-----	1,704.41
Total admitted assets-----	\$ 15,632,483.34

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$ 294,118.08
Gross claims for losses in process of adjustment-----	580,260.84
Gross claims for losses resisted-----	74,389.12
Net amount of unpaid losses and claims-----	\$ 948,768.04
Unearned premiums on fire risks, running one year or less-----	\$ 4,320,026.64
Unearned premiums on fire risks, running more than one year-----	4,675,658.86
Unearned premiums on excess of original premiums over amount received for re-insurance-----	15,205.09
Total unearned premiums-----	9,010,890.59
Commissions due agents and brokers-----	185,002.84
Re-insurance premiums-----	211,573.20
Total liabilities, except capital-----	\$ 10,356,234.67



Capital actually paid up in cash-----	\$ 1,250,000.00
Surplus over all liabilities-----	4,026,248.67
Surplus as regards policy-holders-----	\$ 5,276,248.67
Total liabilities-----	\$ 15,632,483.34

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 1,309,211,966.00	\$ 16,108,206.98
Written or renewed during the year-----	1,099,332,741.00	14,549,405.06
Total-----	\$ 2,408,544,707.00	\$ 30,657,612.04
Deduct those expired and marked off as terminated-----	941,706,028.00	12,827,499.38
In force at the end of the year 1904-----	\$ 1,466,838,679.00	\$ 17,836,112.66
Deduct amount re-insured-----	39,787,708.00	360,991.32
Net amount in force December 31, 1904-----	\$ 1,427,050,971.00	\$ 17,469,121.34

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904----	1 year or less-----	One-half-----	\$ 607,601,504.00	\$ 8,640,053.28	\$ 4,320,026.64
In 1903----	2 years-----	One-fourth-----	2,585,989.00	24,862.75	6,215.69
In 1904----	2 years-----	Three-fourths-----	2,526,960.00	25,844.41	19,383.30
In 1902----	3 years-----	One-sixth-----	177,586,609.00	1,843,522.97	307,253.83
In 1903----	3 years-----	One-half-----	185,316,877.00	1,831,819.27	915,909.63
In 1904----	3 years-----	Five-sixths-----	226,513,505.00	2,326,725.64	1,938,938.05
In 1901----	4 years-----	One-eighth-----	2,456,035.00	24,862.75	6,215.69
In 1902----	4 years-----	Three-eighths-----	2,294,535.00	20,731.65	7,774.38
In 1903----	4 years-----	Five-eighths-----	2,625,998.00	23,882.37	14,926.48
In 1904----	4 years-----	Seven-eighths-----	2,275,532.00	21,549.43	18,855.76
In 1900----	5 years-----	One-tenth-----	38,727,729.00	471,491.70	47,149.17
In 1901----	5 years-----	Three-tenths-----	39,390,104.00	477,317.47	143,195.24
In 1902----	5 years-----	One-half-----	39,235,087.00	488,436.09	244,218.04
In 1903----	5 years-----	Seven-tenths-----	46,236,685.00	573,227.85	401,259.49
In 1904----	5 years-----	Nine-tenths-----	51,587,822.00	674,997.08	607,497.37
Total-----			\$1,427,050,971.00	\$17,469,121.34	\$ 8,995,685.50
Additional reserve-----			5,282,883.00	43,652.67	15,205.09
Grand total-----			\$1,432,333,854.00	\$17,512,774.01	\$ 9,010,890.59

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$ 7,246,874.35
Largest amount written on any one risk-----	150,000.00
Stock owned by directors at par value-----	193,100.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written-----	\$ 9,184,375.00
Premiums received-----	98,307.15
Losses paid-----	40,653.40
Losses incurred-----	36,947.44

## HOME INSURANCE COMPANY OF NEW YORK.

Incorporated April, 1853.

Commenced Business April 13, 1853.

ELBRIDGE G. SNOW, President.

A. M. BURTIS and W. H. CHENEY, Secretaries.

Home Office, 56 Cedar Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$3,000,000.00.

Amount of ledger assets December 31, 1903-----\$ 16,905,776.36

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums-----	\$12,365,280.45	\$ 538,322.72	
Deduct re-insurance, rebate, abatement and return premiums -----	4,140,897.11	271,604.41	
	<u>\$ 8,224,383.34</u>	<u>\$ 266,718.31</u>	
Total premiums -----			8,491,101.65
Interest on mortgage loans-----		\$ 5,138.64	
Interest on bonds and dividends on stocks-----		565,953.34	
Interest from all other sources-----		5,979.53	
Rents from company's property-----		173,375.25	
Total interest and rents -----			750,446.76
Profit on sale or maturity of ledger assets-----		\$	90,195.60
Profit and loss account -----			4,023.06
Total income -----		\$	9,335,767.07
Aggregate last balance and income -----		\$	26,241,543.43

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses-----	\$ 7,715,288.18	\$ 404,703.29	
Deduct salvage and re-insurance-----	2,573,301.31	230,186.92	
	<u>\$ 5,141,986.87</u>	<u>\$ 174,516.37</u>	
Net amount paid for losses-----			5,316,503.24
Paid stockholders for interest or dividends -----			420,000.00
Commissions or brokerage -----			1,504,387.24
Salaries, fees and all other charges of officers, agents and other employees-----			483,404.84
Taxes on real estate-----			22,252.76
All other taxes, licenses and Insurance Department fees -----			204,449.27
Repairs and expenses on real estate -----			37,912.75
Rents -----			85,957.33
Loss on sales or maturity—ledger assets -----			8,380.58
Advertising, printing and stationery -----			113,758.01
Traveling expenses -----			80,750.43
Postage -----			50,425.68
Telegrams, express, exchange and legal expenses -----			31,638.13
Profit and loss account -----			18,659.53
All other disbursements-----			303,976.91
Total disbursements during the year-----		\$	8,682,456.70
Balance December 31, 1904 -----		\$	<u>17,559,086.73</u>

## LEDGER ASSETS.

Book value of real estate .....	\$ 1,593,892.06	
Mortgage loans on real estate .....	81,700.00	
Book value of bonds and stocks .....	13,736,494.50	
Cash deposited in banks .....	1,042,689.43	
Agents' balances, representing business written subsequent to October 1, 1904 .....	641,914.50	
Bills receivable, taken for fire risks .....	277.13	
Counter and office premiums uncollected .....	454,887.91	
Total ledger assets .....		\$ 17,559,086.73

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages .....	1,708.50	
Market value of bonds and stocks over book value .....	1,946,661.83	
Gross assets .....		\$ 19,507,457.06

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 .....	\$ 7,231.20	
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds and stocks .....	82,896.33	
Total .....		90,127.53
Total admitted assets .....		\$ 19,417,329.53

## LIABILITIES.

Gross losses adjusted and unpaid .....	\$ 175,038.45	
Gross claims for losses in process of adjustment .....	1,436,362.68	
Gross claims for losses resisted .....	61,526.85	
Total .....	\$ 1,672,927.98	
Deduct re-insurance due or accrued .....	696,756.49	
Net amount of unpaid losses and claims .....		\$ 976,171.49
Unearned premiums on fire risks, running one year or less .....	\$ 2,846,416.00	
Unearned premiums on fire risks, running more than one year .....	4,164,485.00	
Unearned premiums on inland navigation risks .....	138,559.00	
Unearned premiums on unexpired marine risks .....	61,106.00	
Total unearned premiums .....		7,210,566.00
Commissions due agents and brokers .....		84,217.66
Re-insurance premiums .....		695,053.15
Reserve for taxes .....		75,000.00
Total liabilities, except capital .....		\$ 9,041,008.30
Capital actually paid up in cash .....	\$ 3,000,000.00	
Surplus over all liabilities .....	7,376,321.23	
Surplus as regards policy-holders .....		10,376,321.23
Total liabilities .....		\$ 19,417,329.53

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 .....	\$1,447,790,975.00	\$ 14,628,934.00
Written or renewed during the year .....	1,199,799,193.00	12,365,280.45
Total .....	\$2,647,590,168.00	\$ 26,994,214.45
Deduct those expired and marked off as terminated .....	1,098,084,609.00	11,456,538.45
In force at end of the year 1904 .....	\$1,549,505,559.00	\$ 15,537,676.00
Deduct amount re-insured .....	251,235,232.00	1,905,576.00
Net amount in force December 31, 1904 .....	\$1,298,270,327.00	\$ 13,632,100.00



	<i>Marine and Inland.</i>	<i>Premiums.</i>
In force December 31, 1903 .....	\$ 17,026,833.00	\$ 445,314.00
Written or renewed during the year .....	81,234,095.00	538,322.72
Total .....	\$ 98,260,928.00	\$ 983,636.72
Deduct those expired and marked off as terminated .....	80,743,828.00	558,975.72
In force at end of the year 1904 .....	\$ 17,517,100.00	\$ 424,661.00
Deduct amount re-insured .....	5,060,895.00	86,437.00
Net amount in force December 31, 1904 .....	<u>\$ 12,456,205.00</u>	<u>\$ 338,224.00</u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 499,122,019.00	\$ 5,692,831.00	\$ 2,846,416.00
In 1903	2 years	One-fourth	4,636,975.00	38,336.00	9,584.00
In 1904	2 years	Three-fourths	2,630,309.00	15,093.00	11,320.00
In 1902	3 years	One-sixth	178,919,804.00	1,644,531.00	274,088.00
In 1903	3 years	One-half	191,944,406.00	1,815,262.00	907,631.00
In 1904	3 years	Five-sixths	208,403,810.00	1,985,651.00	1,654,709.00
In 1901	4 years	One-eighth	1,539,265.00	14,209.00	1,776.00
In 1902	4 years	Three-eighths	1,288,847.00	12,599.00	4,725.00
In 1903	4 years	Five-eighths	1,484,932.00	13,565.00	8,478.00
In 1904	4 years	Seven-eighths	1,301,849.00	11,951.00	10,457.00
In 1900	5 years	One-tenth	33,440,571.00	367,945.00	36,795.00
In 1901	5 years	Three-tenths	38,727,187.00	440,485.00	132,146.00
In 1902	5 years	One-half	41,289,663.00	486,435.00	243,218.00
In 1903	5 years	Seven-tenths	46,242,062.00	539,018.00	377,313.00
In 1904	5 years	Nine-tenths	44,760,064.00	537,874.00	484,087.00
Over 5 years		Pro rata	2,538,564.00	16,315.00	8,158.00
Total .....			<u>\$1,298,270,327.00</u>	<u>\$13,632,100.00</u>	<u>\$ 7,010,901.00</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire .....	\$ 5,246,335.50
Losses incurred during 1904—inland marine .....	231,632.37
Largest amount written on any one risk .....	300,000.00
Stock owned by directors at par value .....	<u>166,400.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written .....	\$ 13,624,839.00
Premiums received .....	117,379.56
Losses paid .....	85,530.29
Losses incurred .....	76,823.13
Losses now unpaid .....	<u>18,564.95</u>

## INDEMNITY FIRE INSURANCE COMPANY.

Incorporated 1897.

Commenced Business 1898.

J. MONTGOMERY HARE, President.

J. H. BURGER, H. B. ANTHONY, Secretaries.

Home Office, 56 and 58 Pine Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31, 1903 -----	\$	444,688.22
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## INCOME.

	<i>Fire.</i>	
Gross premiums -----	\$	391,814.17
Deduct re-insurance, rebate, abatement and return premiums -----		117,996.33
Total premiums -----		273,817.84
Interest on bonds and dividends on stocks -----		13,071.26
Profit on sale or maturity of ledger assets -----		985.00
Total income -----	\$	287,874.10
Aggregate last balance and income -----	\$	732,562.32

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses -----	\$	253,604.18
Deduct salvage and re-insurance -----		69,517.07
Net amount paid for losses -----		184,087.14
Commissions or brokerage -----		54,062.03
Salaries, fees and all other charges of officers, agents and other employees -----		22,123.85
All other taxes, licenses and Insurance Department fees -----		10,395.10
Rents -----		2,159.05
Advertising and stationery -----		2,428.06
Maps, furniture and fixtures -----		1,169.47
All other disbursements -----		8,825.66
Total disbursements during the year -----	\$	285,250.36
Balance December 31, 1904 -----	\$	447,311.96

## LEDGER ASSETS.

Book value of bonds and stocks -----	\$	382,806.25
Cash in company's office -----		25.00
Cash deposited in banks -----		33,696.68
Agents' balances, representing business written subsequent to October 1, 1904 -----		29,711.27
Agents' balances, representing business written prior to October 1, 1904 -----		1,072.76
Total ledger assets -----	\$	447,311.96

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks -----		2,660.00
Market value of bonds and stocks over book value -----		13,181.25
Re-insurance due but uncollected on losses paid -----		19.09
Gross assets -----	\$	463,172.30

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 -----		1,072.76
Total admitted assets -----	\$	462,099.54

## LIABILITIES.

Gross losses adjusted and unpaid	\$	10,068.93	
Gross claims for losses in process of adjustment		10,854.90	
Gross claims for losses resisted		1,611.95	
Total	\$	22,535.78	
Deduct re-insurance due or accrued		3,351.49	
Net amount of unpaid losses and claims			19,184.29
Unearned premiums on fire risks, running one year or less	\$	103,515.56	
Unearned premiums on fire risks, running more than one year		75,336.50	
Total unearned premiums			178,852.06
Commissions due agents and brokers			657.97
Salaries, rents, etc., due and accrued			3,318.63
Return and re-insurance premiums			1,712.04
Total liabilities, except capital	\$		203,724.99
Capital actually paid up in cash	\$	200,000.00	
Surplus over all liabilities		58,374.55	
Surplus as regards policy-holders			258,374.55
Total liabilities	\$		462,099.54

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 31,193,709.00	\$ 406,834.54
Written or renewed during the year	29,101,777.00	391,814.17
Total	\$ 60,295,486.00	\$ 798,648.71
Deduct those expired and marked off as terminated	27,231,298.00	374,856.07
In force at end of the year 1904	\$ 33,064,188.00	\$ 423,792.64
Deduct amount re-insured	6,746,591.00	84,197.69
Net amount in force December 31, 1904	\$ 26,317,597.00	\$ 339,494.95

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 15,016,048.00	\$ 207,031.12	\$ 103,515.56
In 1903	2 years	One-fourth	214,047.00	3,100.79	775.20
In 1904	2 years	Three-fourths	181,802.00	1,957.65	1,468.24
In 1902	3 years	One-sixth	2,587,024.00	29,004.63	4,834.11
In 1903	3 years	One-half	3,564,771.00	40,915.91	20,457.96
In 1904	3 years	Five-sixths	4,509,936.00	53,574.03	44,645.03
In 1901	4 years	One-eighth	500.00	41.43	5.18
In 1902	4 years	Three-eighths	15,800.00	206.13	77.31
In 1903	4 years	Five-eighths	1,814.00	197.91	123.70
In 1904	4 years	Seven-eighths	33,501.00	456.28	399.25
In 1901	5 years	Three-tenths	36,060.00	157.70	47.31
In 1902	5 years	One-half	28,150.00	71.14	35.57
In 1903	5 years	Seven-tenths	53,960.00	604.06	422.84
In 1904	5 years	Nine-tenths	73,384.00	251.17	2,026.05
Over 5 years		Pro rata	800.00	25.00	18.75
Total			\$ 26,317,597.00	\$ 339,594.95	\$ 178,852.06

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$	181,091.50
Largest amount written on any one risk		50,000.00
Stock owned by directors at par value		3,500.00



## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 45,750.00
Premiums received -----	3,874.73
Losses paid -----	1,572.85
Losses incurred -----	1,209.50
Losses now unpaid -----	.25

## INDIANAPOLIS FIRE INSURANCE COMPANY.

Incorporated July 12, 1899.

Commenced Business September 1, 1899.

JOHN H. HOLLIDAY, President.

H. C. MARTIN, Secretary.

Home Office, 122-4 East Market Street, Indianapolis, Ind.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31, 1903-----	\$ 469,567.31
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## INCOME.

	<i>Fire.</i>	
Gross premiums -----	\$ 392,391.82	
Deduct re-insurance, rebate, abatement and return premiums-----	95,429.24	
Total premiums -----		296,962.58
Interest on mortgage loans -----	\$ 14,253.00	
Interest on bonds and dividends on stocks -----	4,147.78	
Interest from all other sources-----	183.00	
Total interest-----		18,583.78
Profit on sale or maturity of ledger assets-----		100.00
Total income -----	\$ 315,646.36	
Aggregate last balance and income -----	\$ 785,213.67	

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 153,045.59	
Deduct salvage and re-insurance-----	8,340.55	
Net amount paid for losses -----		144,705.04
Paid stockholders for interest or dividends -----		12,000.00
Commissions or brokerage -----		67,056.81
Salaries, fees and all other charges of officers, agents, and other employees -----		21,449.75
All other taxes, licenses and Insurance Department fees -----		7,990.03
Rents -----		1,120.00
Loss on sales or maturity—ledger assets -----		715.07
Advertising, printing and stationery-----		2,328.09
Agency and other miscellaneous expenses -----		12,064.27
Office furniture and equipment -----		1,241.62
Total disbursements during the year-----	\$ 270,670.68	
Balance December 31, 1904 -----	\$ 514,542.99	

## LEDGER ASSETS.

Mortgage loans on real estate-----	\$ 305,250.00	
Book value of bonds and stocks-----	125,003.17	
Cash in company's office-----	7,752.12	
Cash deposited in banks-----	29,990.59	
Agents' balances, representing business written subsequent to October 1, 1904-----	32,527.93	
Agents' balances, representing business written prior to October 1, 1904-----	471.44	
Central Trust Co., cash and deposits-----	2,500.00	
Re-insurance premiums-----	9,347.74	
Guaranty div. fund (deposited with Indiana State Auditor)-----	1,700.00	
Total ledger assets-----	\$	514,542.99

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$ 4,724.14	
Interest accrued on bonds and stocks-----	972.72	
Interest accrued on other assets-----	35.46	
Total-----	\$	5,735.32
Office equipment-----		2,500.00
Gross assets-----	\$	522,778.31

## DEDUCT ASSETS NOT ADMITTED.

Furniture and supplies-----	\$ 2,500.00	
Agents' balances, representing business written prior to October 1, 1904-----	471.44	
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds-----	271.92	
Total-----		3,243.36
Total admitted assets-----	\$	519,534.95

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$ 2,461.43	
Gross claims for losses in process of adjustment-----	23,033.94	
Gross claims for losses resisted-----	400.00	
Total-----	\$ 25,895.37	
Deduct re-insurance due or accrued-----	1,886.05	
Net amount of unpaid losses and claims-----	\$	24,009.32
Unearned premiums on fire risks, running one year or less-----	\$ 113,695.70	
Unearned premiums on fire risks, running more than one year-----	82,665.35	
Total unearned premiums-----		196,361.05
Commissions due agents and brokers-----		879.30
Re-insurance premiums-----		1,397.46
Total liabilities, except capital-----	\$	222,647.13
Capital actually paid up in cash-----	\$ 200,000.00	
Surplus over all liabilities-----	96,887.82	
Surplus as regards policy-holders-----		296,887.82
Total liabilities-----	\$	519,534.95

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 22,009,833.00	\$ 323,602.52
Written or renewed during the year-----	26,689,126.00	392,391.82
Total-----	\$ 48,698,959.00	\$ 715,994.34
Deduct those expired and marked off as terminated-----	20,831,970.00	316,743.52
In force at end of the year 1904-----	\$ 27,866,989.00	\$ 399,250.82
Deduct amount re-insured-----	1,892,471.00	26,744.62
Net amount in force December 31, 1904-----	\$ 25,974,518.00	\$ 372,506.20

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 14,311,347.00	\$ 227,391.41	\$ 113,695.70
In 1902	3 years	One-sixth	2,657,692.00	31,278.80	5,213.14
In 1903	3 years	One-half	3,090,518.00	36,864.33	18,432.16
In 1904	3 years	Five-sixths	4,288,477.00	51,219.65	42,683.04
In 1900	5 years	One-tenth	121,720.00	1,786.54	178.65
In 1901	5 years	Three-tenths	217,816.00	3,322.73	996.82
In 1902	5 years	One-half	315,890.00	5,024.39	2,512.19
In 1903	5 years	Seven-tenths	453,701.00	7,035.83	4,925.08
In 1904	5 years	Nine-tenths	517,357.00	8,582.52	7,724.27
Total			\$ 25,974,518.00	\$ 372,506.20	\$ 196,361.05

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 154,953.90
Largest amount written on any one risk	20,000.00
Stock owned by directors at par value	20,800.00

No direct business in State of North Carolina during the year 1904. Re-insurance only.

	<i>Fire Risks.</i>
Risks written	\$ 106,005.00
Premiums received	2,302.89
Losses paid	270.99
Losses incurred	270.99

## INSURANCE COMPANY OF NORTH AMERICA.

Incorporated April 14, 1794.

Commenced Business 1792.

CHARLES PLATT, President.

GREVILLE E. FRYER, Secretary.

Home Office, 232 Walnut Street, Philadelphia, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$3,000,000.00.

Amount of ledger assets December 31, 1903 \$ 11,055,197.13

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums	\$ 6,753,403.16	\$ 2,229,147.54	
Deduct re-insurance, rebate, abatement and return premiums	1,396,573.08	409,731.86	
	\$ 5,356,830.08	\$ 1,819,415.68	
Total premiums			7,176,245.76
Deposit premiums received on perpetual risks			19,388.22
Interest on mortgage loans		\$ 45,662.72	
Interest on collateral loans		17,681.11	
Interest on bonds and dividends on stocks		309,076.20	
Interest from all other sources		15,624.68	
Rents		32,103.66	
Total interest and rents			420,148.37



Profit on sale or maturity of ledger assets .....	\$	32,718.33
Perpetual permits, transfer fees and earned deposits .....		2,866.55
Dividends from bad debts previously charged off, etc. ....		237.01
Total income .....	\$	7,651,604.24
Aggregate last balance and income .....	\$	18,706,801.37

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses .....	\$ 3,665,578.18	\$ 1,332,107.19
Deduct salaries and re-insurance .....	380,653.17	283,569.52
	<u>\$ 3,284,925.01</u>	<u>\$ 1,048,537.67</u>
Net amount paid for losses .....		4,333,462.68
Deposit premiums returned .....		33,983.14
Paid stockholders for interest or dividends .....		359,937.00
Commissions or brokerage .....		1,437,517.35
Salaries, fees and all other charges of officers, agents and other employees .....		446,918.93
Taxes on real estate .....		7,855.05
All other taxes, licenses and Insurance Department fees .....		155,042.33
Repairs and expenses on real estate .....		9,271.87
Rents .....		30,463.91
Loss on sales or maturity—ledger assets .....		18,575.48
Advertising, printing and stationery .....		46,872.57
Legal expenses .....		8,040.80
Miscellaneous .....		226,866.35
Reduction in book value of sundry investments .....		3,368.26
Bad debts charged off .....		662.98
Total disbursements during the year .....		\$ 7,118,838.70
Balance December 31, 1904 .....		<u>\$ 11,578,962.67</u>

## LEDGER ASSETS.

Book value of real estate .....	\$	544,783.10
Mortgage loans on real estate .....		791,276.04
Loans secured by pledge of bonds, stocks or other collaterals .....		87,600.00
Book value of bonds and stocks .....		7,719,189.32
Cash in company's office .....		1,507.56
Cash deposited in banks .....		1,236,058.14
Agents' balances, representing business written subsequent to October 1, 1904 .....		1,121,400.52
Agents' balances, representing business written prior to October 1, 1904 .....		26,428.07
Bills receivable, not matured, taken for marine and inland risks .....		34,722.82
Book accounts due company .....		24,997.10
Total ledger assets .....	\$	11,587,962.67

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages .....		6,011.75
Market value of bonds and stocks over book value .....		396,197.28
Re-insurance claims on losses paid .....		16,989.96
Gross assets .....	\$	12,007,161.66

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 .....		26,428.07
Total admitted assets .....	\$	<u>11,980,733.59</u>

## LIABILITIES.

Gross losses adjusted and unpaid	\$ 133,106.81	
Gross claims for losses in process of adjustment	781,218.33	
Gross claims for losses resisted	38,674.86	
Total	\$ 953,000.00	
Deduct re-insurance due or accrued	97,800.00	
Net amount of unpaid losses and claims		\$ 855,200.00
Unearned premiums on fire risks, running one year or less	\$ 1,819,457.76	
Unearned premiums on fire risks, running more than one year	2,412,732.50	
Unearned premiums on inland navigation and marine risks	369,959.00	
Total unearned premiums		4,602,149.26
Amount reclaimable on perpetual fire risks		757,357.13
Unpaid dividends due stockholders		106.20
Commissions due agents and brokers		50,000.00
Salaries, rents, etc., due or accrued		109.32
Re-insurance premiums		13,073.38
Total liabilities, except capital		\$ 6,277,995.29
Capital actually paid up in cash	\$ 3,000,000.00	
Surplus over all liabilities	2,702,738.30	
Surplus as regards policy-holders		5,702,738.30
Total liabilities		\$ 11,980,733.59

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 684,758,679.00	\$ 8,269,780.27
Written or renewed during the year	550,993,372.00	6,753,403.16
Total	\$1,235,752,051.00	\$ 15,023,183.43
Deduct those expired and marked off as terminated	503,358,634.00	6,165,995.97
In force at end of the year 1904	\$ 732,393,417.00	\$ 8,857,187.46
Deduct amount re-insured	51,077,343.00	604,718.65
Net amount in force December 31, 1904	\$ 681,316,074.00	\$ 8,252,468.81

	<i>Marine and Inland.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 6,760,841.00	\$ 364,472.00
Written during the year	395,943,169.00	2,229,147.54
Total	\$ 402,704,010.00	\$ 2,593,619.54
Deduct those expired and marked off as terminated	396,132,765.00	2,223,660.54
In force at end of the year 1904	\$ 6,571,245.00	\$ 369,959.00
Net amount in force December 31, 1904	\$ 6,571,245.00	\$ 369,959.00

## PERPETUAL RISKS.

	<i>Amount.</i>	<i>Deposits.</i>
In force December 31, 1903	\$ 33,466,064.07	\$ 848,697.01
Written during the year	684,744.26	19,388.22
Total	\$ 24,150,808.33	\$ 868,085.23
Deduct those marked off as cancelled	1,094,313.58	33,983.14
In force at end of the year 1904	\$ 33,056,494.75	\$ 834,102.09
Losses incurred during the year	\$ 19,766.67	
Losses paid during the year	22,156.67	

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 253,145,285.00	\$ 3,638,915.52	\$ 1,819,457.76
In 1903	2 years	One-fourth	1,936,303.00	20,965.37	5,241.34
In 1904	2 years	Three-fourths	1,624,534.00	16,741.86	12,556.39
In 1902	3 years	One-sixth	86,123,550.00	866,912.02	144,485.33
In 1903	3 years	One-half	90,477,253.00	941,609.14	470,804.57
In 1904	3 years	Five-sixths	97,713,354.00	1,020,679.86	850,566.55
In 1901	4 years	One-eighth	1,947,354.00	19,187.47	2,398.43
In 1902	4 years	Three-eighths	1,191,760.00	11,847.40	4,442.77
In 1903	4 years	Five-eighths	1,083,483.00	11,904.26	7,440.16
In 1904	4 years	Seven-eighths	1,245,175.00	14,468.04	12,659.54
In 1900	5 years	One-tenth	22,474,870.00	259,393.83	25,939.38
In 1901	5 years	Three-tenths	27,698,461.00	315,602.55	94,680.77
In 1902	5 years	One-half	29,534,922.00	351,884.15	175,942.08
In 1903	5 years	Seven-tenths	32,465,049.00	377,960.08	264,572.06
In 1904	5 years	Nine-tenths	31,780,779.00	371,764.38	334,587.94
Over 5 years		Pro rata	873,942.00	12,632.88	6,415.19
Total			\$ 681,316,074.00	\$ 8,252,468.81	\$ 4,232,190.26
Perpetual risks			33,056,495.00	834,102.09	757,357.13
Grand total			\$ 714,372,569.00	\$ 9,086,570.90	\$ 4,989,547.39

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 3,305,925.01
Losses incurred during 1904—inland and ocean marine	1,167,747.71
Largest amount written on any one risk	150,000.00
Stock owned by directors at par value	87,220.00
Loaned to officers and directors	6,700.00
Loaned to stockholders not officers	23,500.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>	<i>Marine and Inland.</i>
Risks written	\$ 2,595,256.00	\$ 2,007,502.00
Premiums received	52,314.23	4,606.01
Losses paid	22,520.84	1,650.48
Losses incurred	29,787.55	550.48
Losses now unpaid	9,280.99	



# MILLERS MUTUAL FIRE INSURANCE COMPANY OF PENNSYLVANIA.

Incorporated March, 1890.

Commenced Business July, 1890.

JOHN M. HAYES, President.

B. K. HUNTZINGER, Secretary.

Home Office, No. 1 South Third Street, Harrisburg, Pa.

## BALANCE SHEET.

Amount of capital paid up in cash, None—Mutual.

Amount of ledger assets December 31, 1903	\$	94,167.09
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## INCOME.

Gross premiums	\$	<i>Fire.</i> 25,758.70	
Total premiums			25,758.70
Interest on mortgage loans	\$	1,937.09	
Interest on bonds		2,052.50	
Interest from all other sources		181.22	
Total interests			4,170.81
Inspection fees, endorsements, etc.			694.95
Assessments on premium notes			41,100.05
Total income	\$		71,724.51
Aggregate last balance and income	\$		165,891.60

## DISBURSEMENTS.

Gross amount paid for losses	\$	<i>Fire.</i> 31,351.69	
Net amount paid for losses			31,351.69
Deposit premiums returned			10,343.27
Salaries, fees and all other charges of officers, agents and other employees			3,371.98
All other taxes, licenses and Insurance Department fees			444.54
Rents			153.00
Advertising, printing, etc.			2,178.83
Premiums and accrued interest on bonds purchased			277.21
Total disbursements during the year	\$		48,120.52
Balance December 31, 1904	\$		117,771.08

## LEDGER ASSETS.

Mortgage loans on real estate	\$	34,550.00	
Book value of bonds		54,540.25	
Cash in hands of treasurer		28,680.83	
Furniture, fixtures, etc.		350.00	
Total ledger assets	\$		118,121.08

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$	588.40	
Interest accrued on bonds		1,039.16	
Total			1,627.56
Market value of bonds over book value			2,489.95
Premium notes on policies in force			442,161.48
Gross assets	\$		564,400.07

## DEDUCT ASSETS NOT ADMITTED.

Furniture, supplies and safe-----	\$	350.00
Total admitted assets-----	\$	<u>564,050.07</u>

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$	4,500.00
Gross claims for losses in process of adjustment-----		<u>1,000.00</u>
Net amount of unpaid losses and claims-----	\$	5,500.00
Amount reclaimable by the insured on fire insurance policies, being 100 per cent. of the premium or deposit less charges for losses not yet assessed for-----		<u>59,295.20</u>
Total liabilities, except capital-----	\$	64,795.20
Cash resources-----	\$	121,888.59
Surplus over all liabilities-----		<u>57,093.39</u>
Surplus as regards policy-holders-----		<u>499,254.87</u>
Total liabilities-----	\$	<u>564,050.07</u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 2,609,725.00	\$ 386,692.73
Written or renewed during the year-----	<u>823,450.00</u>	<u>128,863.75</u>
Total-----	\$ 3,433,175.00	\$ 515,556.48
Deduct those expired and marked off as terminated-----	<u>509,500.00</u>	<u>73,395.00</u>
Net amount in force December 31, 1904-----	<u>\$ 2,923,675.00</u>	<u>\$ 442,161.48</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$	29,852.04
Largest amount written on any one risk-----		<u>7,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written-----	\$ 47,800.00
Premiums received-----	<u>8,882.50</u>

# MILWAUKEE MECHANICS INSURANCE COMPANY OF WISCONSIN.

Incorporated February 15, 1852.

Commenced Business April 1, 1852.

WILLIAM L. JONES, President.

OSCAR GRIEBLING, Secretary.

Home Office, 442 and 444 City Hall Square, Milwaukee, Wis.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 2,894,983.95

## INCOME.

	<i>Fire.</i>	
Gross premiums -----	\$ 1,954,518.92	
Deduct re-insurance, rebate, abatement and return premiums -----	509,250.74	
Total premiums -----		1,445,268.18
Interest on mortgage loans -----	\$ 52,998.41	
Interest on bonds and dividends on stocks -----	49,570.10	
Interest from all other sources -----	1,879.60	
Rents from company's property -----	3,996.00	
Total interest and rents -----		108,444.11
Increase in value of securities -----		13,068.95
Agents' balances heretofore charged off -----		174.75
Reserve retained for re-insurance company -----		15,534.23
Total income -----	\$ 1,582,490.22	
Aggregate last balance and income -----		\$ 4,477,474.17

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses -----	\$ 1,091,358.03	
Deduct salvage and re-insurance -----	189,937.20	
Net amount paid for losses -----		901,420.83
Paid stockholders for interest or dividends -----		90,000.00
Commissions or brokerage -----		364,155.67
Salaries, fees and all other charges of officers, agents and other employees -----		91,482.10
Taxes on real estate -----		1,767.73
All other taxes, licenses and Insurance Department fees -----		48,333.21
Repairs and expenses on real estate -----		714.26
Rents -----		6,385.00
Advertising, printing and stationery -----		11,934.05
Furniture and fixtures -----		2,992.68
Adjusting and traveling -----		20,680.31
Legal expenses -----		2,504.87
Miscellaneous expenses -----		42,779.86
Total disbursements during the year -----	\$ 1,585,150.57	
Balance December 31, 1904 -----		\$ 2,892,323.60

## LEDGER ASSETS.

Book value of real estate -----	\$ 117,000.00
Mortgage loans on real estate -----	1,166,191.53
Book value of bonds and stocks -----	1,282,931.25
Cash in company's office -----	10,550.51



Cash deposited in banks	\$ 113,755.69
Agents' balances, representing business written subsequent to October 1, 1904	201,794.62
Deposited with Milwaukee Board of Fire Underwriters	100.00
Total ledger assets	\$ 2,892,323.60

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 26,354.54
Interest accrued on bonds and stocks	6,589.15
Total	32,943.69
Total admitted assets	\$ 2,925,267.29

## LIABILITIES.

Gross losses adjusted and unpaid not yet due	\$ 34,973.36
Gross claims for losses in process of adjustment	74,285.51
Gross claims for losses resisted	13,236.88
Total	\$ 122,495.75
Deduct re-insurance due or accrued	28,940.92
Net amount of unpaid losses and claims	\$ 93,554.83
Unearned premiums on fire risks, running one year or less	\$ 438,211.19
Unearned premiums on fire risks, running more than one year	881,772.36
Total unearned premiums	1,319,983.55
Reserve retained for re-insurance company	81,900.97
Total liabilities, except capital	\$ 1,495,439.35
Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	1,229,827.94
Surplus as regards policy-holders	1,429,827.94
Total liabilities	\$ 2,925,267.29

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 209,293,267.00	\$ 2,564,735.85
Written or renewed during the year	152,035,096.00	1,954,518.92
Total	\$ 361,328,363.00	\$ 4,519,254.77
Deduct those expired and marked off as terminated	129,323,778.00	1,689,352.21
In force at the end of the year	\$ 232,004,585.00	\$ 2,829,902.56
Deduct amount re-insured	26,304,097.00	353,247.18
Net amount in force December 31, 1904	\$ 205,700,488.00	\$ 2,476,655.38

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 62,929,115.00	\$ 876,422.38	\$ 438,211.19
In 1902	3 years	One-sixth	32,040,783.00	334,356.44	55,726.07
In 1903	3 years	One-half	36,681,194.00	384,997.16	192,498.58
In 1904	3 years	Five-sixths	45,697,767.00	493,560.04	411,300.03
In 1900	5 years	One-tenth	3,384,760.00	47,027.88	4,702.79
In 1901	5 years	Three-tenths	4,895,748.00	65,246.72	19,574.02
In 1902	5 years	One-half	5,865,751.00	80,182.48	40,091.24
In 1903	5 years	Seven-tenths	6,369,261.00	87,482.07	61,237.44
In 1904	5 years	Nine-tenths	7,836,109.00	107,380.21	96,642.19
Total			\$ 205,700,488.00	\$ 2,476,655.38	\$ 1,319,983.55

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$	907,972.86
Largest amount written on any one risk-----		15,000.00
Stock owned by directors at par value-----		50,730.00
Loaned to officers and directors-----		<u>1,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>	
Risks written-----	\$	361,261.00
Premiums received-----		6,719.88
Losses paid-----		3.25
Losses incurred-----		<u>3.25</u>

## NATIONAL FIRE INSURANCE COMPANY OF CONNECTICUT.

Incorporated June 4, 1869.

Commenced Business December 1, 1871.

JAMES NICHOLS, President.

B. R. STILLMAN, Secretary.

Home Office, 95 Pearl Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets December 31, 1903-----	\$	6,336,714.39
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## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$	6,432,380.75
Deduct re-insurance, rebate, abatement and return premiums-----		<u>2,008,721.00</u>
Total premiums-----		4,423,659.75
Interest on mortgage loans-----	\$	33,459.43
Interest on bonds and dividends on stocks-----		198,349.16
Interest from all other sources-----		2,749.80
Rents from company's property-----		<u>18,425.62</u>
Total interest and rents-----		252,584.01
Total income-----	\$	4,676,643.76
Aggregate last balance and income-----	\$	<u>11,013,358.15</u>

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$	3,639,374.09
Deduct salvage and re-insurance-----		<u>741,360.00</u>
Net amount paid for losses-----		2,898,014.09
Paid stockholders for interest or dividends-----		120,000.00
Commissions or brokerage-----		832,514.21
Salaries, fees and all other charges of officers, agents and other employees-----		314,523.37
Taxes on real estate-----		6,436.16
All other taxes, licenses and Insurance Department fees-----		148,679.88
Repairs and expenses on real estate-----		5,983.91
Profit and loss, agents' balances-----		<u>1,360.42</u>

Loss on sales or maturity—ledger assets .....	\$ 108,317.88
Advertising, field work and incidental expenses .....	160,260.69
Office furniture, books and stationery .....	35,617.90
Traveling, adjustments and miscellaneous .....	135,624.31
Total disbursements during the year .....	\$ 4,767,332.82
Balance December 31, 1904 .....	\$ 6,246,025.33

## LEDGER ASSETS.

Book value of real estate .....	\$ 392,555.70
Mortgage loans on real estate .....	630,550.00
Book value of bonds and stocks .....	4,532,582.13
Cash in company's office .....	2,221.72
Cash deposited in banks .....	182,383.88
Agents' balances, representing business written subsequent to October 1, 1904 .....	505,731.90
Total ledger assets .....	\$ 6,246,025.33

## NON-LEDGER ASSETS.

Market value of bonds and stocks over book value .....	272,913.87
Gross assets .....	\$ 6,518,939.20

## DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value, viz.: Real estate .....	34,951.42
Total admitted assets .....	\$ 6,483,987.78

## LIABILITIES.

Gross losses adjusted and unpaid not yet due .....	\$ 69,843.22
Gross claims for losses in process of adjustment .....	278,745.91
Gross claims for losses resisted .....	32,505.64
Net amount of unpaid losses and claims .....	381,094.77
Unearned premiums on fire risks, running one year or less .....	\$ 1,570,628.68
Unearned premiums on fire risks, running more than one year .....	1,811,036.83
Total unearned premiums .....	3,381,665.51
Special reserve for contingencies .....	50,000.00
Total liabilities, except capital .....	\$ 3,812,760.28
Capital actually paid up in cash .....	\$ 1,000,000.00
Surplus over all liabilities .....	1,671,227.50
Surplus as regards policy-holders .....	2,671,227.50
Total liabilities .....	\$ 6,483,227.50

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 .....	\$ 677,164,103.00	\$ 7,506,361.09
Written or renewed during the year .....	564,897,443.00	6,432,380.75
Total .....	\$ 1,242,061,546.00	\$ 13,938,741.84
Deduct those expired and marked off as terminated .....	531,096,742.00	5,828,168.14
In force at the end of the year 1904 .....	\$ 710,964,804.00	\$ 8,110,573.70
Deduct amount re-insured .....	117,373,930.00	1,428,536.23
Net amount in force December 31, 1904 .....	\$ 593,590,874.00	\$ 6,682,037.47



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 248,623,941.00	\$ 3,141,257.35	\$ 1,570,628.68
In 1903	2 years	One-fourth	2,773,720.00	29,101.93	7,275.48
In 1904	2 years	Three-fourths	833,739.00	8,443.71	6,332.78
In 1902	3 years	One-sixth	77,440,181.00	728,848.10	121,474.68
In 1903	3 years	One-half	72,914,916.00	705,307.48	352,653.74
In 1904	3 years	Five-sixths	82,362,070.00	806,606.44	672,172.03
In 1901	4 years	One-eighth	5,402,844.00	48,982.15	6,122.77
In 1902	4 years	Three-eighths	2,867,316.00	25,176.32	9,441.12
In 1903	4 years	Five-eighths	1,042,088.00	9,314.49	5,821.56
In 1904	4 years	Seven-eighths	937,897.00	8,596.39	7,521.84
In 1900	5 years	One-tenth	15,428,561.00	182,641.11	18,264.11
In 1901	5 years	Three-tenths	20,015,092.00	234,696.24	70,408.87
In 1902	5 years	One-half	20,241,985.00	240,193.29	120,096.64
In 1903	5 years	Seven-tenths	19,863,655.00	240,670.07	168,469.05
In 1904	5 years	Nine-tenths	22,841,969.00	272,202.40	244,982.16
Total			\$ 593,590,874.00	\$ 6,682,037.47	\$ 3,381,665.51

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 2,861,990.75
Largest amount written on any one risk	100,000.00
Stock owned by directors at par value	87,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 4,720,768.00
Premiums received	33,788.06
Losses paid	15,949.52
Losses incurred	12,305.34

## NATIONAL UNION FIRE INSURANCE COMPANY OF PENNSYLVANIA.

Incorporated February 14, 1901.

Commenced Business March 1, 1901.

JAMES H. WILLOCK, President.

E. E. COLE, Secretary.

Home Office, 401 Wood Street, Pittsburg, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

Amount of ledger assets December 31, 1903 \$ 1,625,838.39

## INCOME.

	<i>Fire.</i>	
Gross premiums	\$ 1,341,011.32	
Deduct re-insurance, rebate, abatement and return premiums	389,150.10	
Total premiums		951,861.22
Interest on mortgage loans	\$ 14,653.87	
Interest on collateral loans	2,500.00	

Interest on bonds and dividends on stocks -----	\$	53,546.49	
Interest from all other sources -----		2,393.17	
Rents from company's property -----		27.89	
Total interest and rents -----	\$		73,121.42
Profit on sale or maturity of ledger assets -----			5,458.75
Bad accounts, etc., collected -----			656.38
Total income -----	\$	1,031,097.77	
Aggregate last balance and income -----	\$		2,656,936.16

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses -----	\$	543,109.03
Deduct salvage and re-insurance -----		53,183.27
Net amount paid for losses -----		489,925.76
Commissions or brokerage -----		216,815.83
Salaries, fees and all other charges of officers, agents, and other employees -----		67,784.81
All other taxes, licenses and Insurance Department fees -----		38,132.66
Rents for company's own occupancy -----		6,300.00
Insurance maps, printing plant and fixtures -----		10,377.65
Books, printing and stationery -----		9,557.35
Furniture and fixtures -----		1,224.60
Home office and general expenses -----		20,515.45
Adjusting and loss expense -----		7,240.30
Total disbursements during the year -----	\$	867,874.41
Balance December 31, 1904 -----	\$	1,789,061.75

## LEDGER ASSETS.

Book value of real estate -----	\$	1,172.41
Mortgage loans on real estate -----		297,272.00
Loans secured by pledge of bonds, stocks or other collaterals -----		50,000.00
Book value of bonds and stocks -----		1,227,987.50
Cash in company's office -----		10,524.66
Cash deposited in banks -----		47,302.64
Agents' balances, representing business written subsequent to October 1, 1904 -----		151,438.97
Agents' balances, representing business written prior to October 1, 1904 -----		248.92
Bills receivable, taken for fire risks -----		235.20
Brokers' local accounts -----		2,879.45
Total ledger assets -----	\$	1,789,061.75

## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$	4,418.75
Interest accrued on bonds and stocks -----		1,250.00
Total -----		5,668.75
Market value of bonds and stocks over book value -----		27,302.50
Gross assets -----	\$	1,822,033.00

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 -----		248.92
Total admitted assets -----	\$	1,821,784.08

## LIABILITIES.

Gross losses adjusted and unpaid -----	\$	12,388.20
Gross claims for losses in process of adjustment -----		85,349.72
Gross claims for losses resisted -----		4,587.56
Total -----	\$	102,325.48
Deduct re-insurance due or accrued -----		20,688.67
Net amount of unpaid losses and claims -----	\$	81,636.81

Unearned premiums on fire risks, running one year or less -----	\$ 331,980.70	
Unearned premiums on fire risks, running more than one year -----	352,568.15	
Total unearned premiums -----	\$	684,548.85
Total liabilities, except capital -----	\$	766,185.66
Capital actually paid up in cash -----	\$ 750,000.00	
Surplus over all liabilities -----	305,598.42	
Surplus as regards policy-holders -----		1,055,598.42
Total liabilities -----	\$	<u>1,821,784.08</u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 73,743,173.00	\$ 932,934.47
Written or renewed during the year -----	105,364,210.00	1,340,011.32
Total -----	\$ 179,107,383.00	\$ 2,273,945.79
Deduct those expired and marked off as terminated -----	64,178,538.00	853,454.07
In force at end of the year 1904 -----	\$ 114,928,845.00	\$ 1,420,491.72
Deduct amount re-insured -----	15,141,099.00	192,928.39
Net amount in force December 31, 1904 -----	\$ <u>99,787,746.00</u>	\$ <u>1,227,563.33</u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 47,761,884.00	\$ 663,961.39	\$ 331,980.70
In 1903	2 years	One-fourth	202,615.00	2,648.53	662.13
In 1904	2 years	Three-fourths	705,162.00	4,664.16	3,498.12
In 1902	3 years	One-sixth	8,479,110.00	86,974.04	14,495.67
In 1903	3 years	One-half	12,477,606.00	135,146.96	67,573.48
In 1904	3 years	Five-sixths	21,193,549.00	224,998.83	187,499.02
In 1901	4 years	One-eighth	82,900.00	1,028.83	128.60
In 1902	4 years	Three-eighths	74,300.00	653.03	244.89
In 1903	4 years	Five-eighths	116,070.00	1,173.26	733.29
In 1904	4 years	Seven-eighths	163,400.00	1,582.52	1,384.71
In 1901	5 years	Three-tenths	422,484.00	5,799.56	1,739.87
In 1902	5 years	One-half	1,542,812.00	19,846.28	9,923.14
In 1903	5 years	Seven-tenths	2,602,920.00	32,460.60	22,722.42
In 1904	5 years	Nine-tenths	3,962,934.00	46,625.34	41,962.81
Total -----			\$ <u>99,787,746.00</u>	\$ <u>1,227,563.33</u>	\$ <u>684,548.85</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 526,774.48
Largest amount written on any one risk -----	33,000.00
Stock owned by directors at par value -----	303,000.00
Loaned to officers and directors -----	<u>50,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 14,325.00
Premiums received -----	<u>206.47</u>



# NEW HAMPSHIRE FIRE INSURANCE COMPANY OF MANCHESTER.

Incorporated 1869.

Commenced Business April, 1870.

UBERTO C. CROSBY, President.

FRANK W. SARGEANT, Secretary.

Home Office, 876 Elm Street, Manchester, N. H.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 3,230,550.28

## INCOME.

	<i>Fire.</i>	
Gross premiums -----	\$ 2,133,102.74	
Deduct re-insurance, rebate, abatement and return premiums -----	350,621.34	
Total premiums -----		1,782,481.40
Interest on mortgage loans -----	\$ 20,741.32	
Interest on collateral loans -----	2,824.65	
Interest on bonds and dividends on stocks -----	120,574.91	
Interest from all other sources -----	6,097.70	
Rents from company's property -----	22,083.62	
Total interest and rents -----		172,322.20
Profit on sale or maturity of ledger assets -----		3,659.50
Profit and loss -----		1,117.92
Total income -----	\$ 1,959,581.02	
Aggregate last balance and income -----	\$ 5,190,131.30	

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses -----	\$ 1,502,514.04	
Deduct salvage and re-insurance -----	213,194.13	
Net amount paid for losses -----		1,289,319.91
Paid stockholders for interest or dividends -----		100,000.00
Commissions or brokerage -----		433,788.37
Salaries, fees and all other charges of officers, agents and other employees -----		78,395.16
Taxes on real estate -----		3,113.55
All other taxes, licenses and Insurance Department fees -----		46,650.30
Repairs and expenses on real estate -----		10,021.35
Rents -----		4,616.34
Loss on sales or maturity—ledger assets -----		7,639.93
Advertising and printing -----		12,663.84
Tariff and Board Association expenses -----		26,546.14
Furniture and fixtures -----		3,901.29
All other disbursements -----		64,531.02
Total disbursements during the year -----	\$ 2,081,187.20	
Balance December 31, 1904 -----	\$ 3,108,944.10	

## LEDGER ASSETS.

Book value of real estate -----	\$ 171,960.79
Mortgage loans on real estate -----	406,300.00
Loans secured by pledge of bonds, stocks or other collaterals -----	25,000.00
Book value of bonds and stocks -----	2,110,968.85

Cash in company's office .....	\$	777.90	
Cash deposited in banks .....		211,872.93	
Agents' balances, representing business written subsequent to October 1, 1904 .....		182,063.63	
Total ledger assets .....	\$		3,108,944.10

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages .....	\$	5,668.00	
Interest due and accrued on bonds and stocks .....		10,302.09	
Interest due and accrued on collateral loans .....		472.22	
Total .....			16,442.31
Market value of real estate over book value .....			25,239.21
Market value of bonds and stocks over book value .....			754,042.15
Re-insurance due on losses paid .....			7,075.57
Total admitted assets .....	\$		3,911,743.34

## LIABILITIES.

Gross losses adjusted and unpaid .....	\$	114,341.95	
Gross claims for losses in process of adjustment .....		111,844.80	
Gross claims for losses resisted .....		18,414.00	
Total .....	\$	244,600.75	
Deduct re-insurance due or accrued .....		45,068.33	
Net amount of unpaid losses and claims .....	\$		199,532.42
Unearned premiums on fire risks, running one year or less .....	\$	614,303.28	
Unearned premiums on fire risks, running more than one year .....		863,767.73	
Total unearned premiums .....			1,478,071.01
Return and re-insurance premiums .....			34,454.42
Total liabilities, except capital .....	\$		1,712,057.85
Capital actually paid up in cash .....	\$	1,000,000.00	
Surplus over all liabilities .....		1,199,685.49	
Surplus as regards policy-holders .....			2,199,685.49
Total liabilities .....	\$		3,911,743.34

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

		<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 .....		\$ 243,209,415.00	\$ 2,981,379.18
Written or renewed during the year .....		170,421,052.00	2,133,102.74
Total .....		\$ 413,630,467.00	\$ 5,114,481.92
Deduct expirations and cancellations .....		156,230,672.00	2,027,023.57
In force at end of the year 1904 .....		\$ 257,399,795.00	\$ 3,087,458.35
Deduct amount re-insured .....		17,961,873.00	208,017.73
Net amount in force December 31, 1904 .....		\$ 239,437,922.00	\$ 2,879,440.62

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 87,169,604.00	\$ 1,228,606.55	\$ 614,303.28
In 1903	2 years	One-fourth	516,800.00	5,344.42	1,336.11
In 1904	2 years	Three-fourths	755,613.00	7,965.99	5,974.49
In 1902	3 years	One-sixth	28,523,868.00	307,151.11	51,191.85
In 1903	3 years	One-half	28,267,523.00	306,200.58	153,100.29
In 1904	3 years	Five-sixths	35,583,320.00	376,132.72	313,443.93
In 1901	4 years	One-eighth	746,331.00	7,719.53	964.94
In 1902	4 years	Three-eighths	1,014,673.00	10,299.33	3,862.25

In 1903	4 years	Five-eighths	\$ 1,031,991.00	\$ 10,497.98	\$ 6,561.24
In 1904	4 years	Seven-eighths	1,102,266.00	12,642.10	11,061.84
In 1900	5 years	One-tenth	10,231,646.00	112,898.61	11,289.86
In 1901	5 years	Three-tenths	10,092,551.00	112,867.45	33,860.24
In 1902	5 years	One-half	10,458,329.00	113,661.43	56,830.72
In 1903	5 years	Seven-tenths	12,084,040.00	132,087.83	92,461.48
In 1904	5 years	Nine-tenths	11,859,367.00	135,364.99	121,828.49
Total			<u>\$ 239,437,922.00</u>	<u>\$ 2,879,440.62</u>	<u>\$ 1,478,071.01</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 1,258,672.28
Largest amount written on any one risk	88,450.00
Stock owned by directors at par value	228,600.00
Loaned to officers and directors	2,850.00
Loaned to stockholders not officers	<u>4,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 1,326,104.00
Premiums received	21,691.34
Losses paid	3,929.52
Losses incurred	4,791.09
Losses now unpaid	<u>900.00</u>

## NIAGARA FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated July, 1850.

Commenced Business August, 1850.

HAROLD HERRICK, President.

GEORGE W. DEWEY, Secretary.

Home Office, 46-48 Cedar Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets December 31, 1903	\$ 3,371,191.33
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## INCOME.

	<i>Fire.</i>
Gross premiums	\$ 3,511,268.58
Deduct re-insurance, rebate, abatement and return premiums	<u>858,356.92</u>
Total premiums	2,652,911.66
Interest on mortgage loans	\$ 15,435.41
Interest on bonds and dividends on stocks	106,491.07
Interest from all other sources	<u>7,065.38</u>
Total interest	128,991.86
Profit on sale or maturity of ledger assets	591,861.91
Discounts	<u>3,995.71</u>
Total income	<u>\$ 3,377,761.14</u>
Aggregate last balance and income	<u>\$ 6,748,952.47</u>



## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses-----	\$ 1,722,805.91
Deduct salvage and re-insurance-----	250,181.76
Net amount paid for losses-----	\$ 1,472,624.15
Paid stockholders for interest or dividends-----	100,020.00
Commissions or brokerage-----	540,662.99
Salaries, fees and all other charges of officers, agents and other employees-----	216,541.77
All other taxes, licenses and Insurance Department fees-----	79,437.77
Rents-----	24,228.41
Traveling-----	36,653.95
Advertising, printing, stationery and supplies-----	23,721.21
Maps-----	8,539.68
Local boards-----	31,593.38
Postage and expressage-----	25,846.36
All other disbursements-----	32,666.50
Total disbursements during the year-----	\$ 2,592,536.17
Balance December 31, 1904-----	\$ 4,156,416.30

## LEDGER ASSETS.

Mortgage loans on real estate-----	\$ 464,000.00
Book value of bonds and stocks-----	2,848,786.80
Cash in company's office-----	422.85
Cash deposited in banks-----	493,173.66
Agents' balances, representing business written subsequent to October 1, 1904-----	346,749.95
Agents' balances, representing business written prior to October 1, 1904-----	3,283.04
Total ledger assets-----	\$ 4,156,416.30

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 5,329.21
Interest due and accrued on bonds and stocks-----	15,140.08
Interest due and accrued on other assets-----	2,439.18
Total-----	22,908.47
Market value of bonds and stocks over book value-----	143,683.20
Gross assets-----	\$ 4,323,007.97

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	3,283.04
Total admitted assets-----	\$ 4,319,724.93

## LIABILITIES.

Gross losses adjusted and unpaid not yet due-----	\$ 37,705.58
Gross claims for losses in process of adjustment-----	170,493.29
Gross claims for losses resisted-----	35,100.00
Total-----	\$ 243,298.87
Deduct re-insurance due or accrued-----	21,004.51
Net amount of unpaid losses and claims-----	\$ 222,294.36
Unearned premiums on fire risks, running one year or less-----	\$ 949,163.47
Unearned premiums on fire risks, running more than one year-----	1,141,285.39
Total unearned premiums-----	2,090,448.86
Total liabilities, except capital-----	\$ 2,312,743.22
Capital actually paid up in cash-----	\$ 500,000.00
Surplus over all liabilities-----	1,506,981.71
Surplus as regards policy-holders-----	2,006,981.71
Total liabilities-----	\$ 4,319,724.93

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 386,249,795.00	\$ 4,213,193.50
Written or renewed during the year -----	294,775,357.00	3,511,268.58
Total -----	\$ 681,025,152.00	\$ 7,724,462.08
Deduct those expired and marked off as terminated -----	270,795,508.00	3,259,850.61
In force at end of the year 1904 -----	\$ 410,229,644.00	\$ 4,464,611.47
Deduct amount re-insured -----	45,597,285.00	467,740.15
Net amount in force December 31, 1904 -----	<u>\$ 364,632,359.00</u>	<u>\$ 3,996,871.32</u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 139,547,089.00	\$ 1,898,326.94	\$ 949,163.47
In 1903	2 years	One-fourth	1,267,670.00	12,774.42	3,193.60
In 1904	2 years	Three-fourths	1,834,507.00	19,141.60	14,356.20
In 1902	3 years	One-sixth	51,128,354.00	411,615.96	68,602.66
In 1903	3 years	One-half	53,339,484.00	466,838.52	233,419.26
In 1904	3 years	Five-sixths	62,833,003.00	567,446.04	472,871.70
In 1901	4 years	One-eighth	697,686.00	6,523.41	815.43
In 1902	4 years	Three-eighths	793,006.00	7,545.28	2,829.48
In 1903	4 years	Five-eighths	767,601.00	9,250.40	5,781.50
In 1904	4 years	Seven-eighths	841,670.00	8,844.54	7,738.97
In 1900	5 years	One-tenth	7,690,045.00	86,060.09	8,606.01
In 1901	5 years	Three-tenths	8,263,095.00	94,443.51	28,333.05
In 1902	5 years	One-half	10,208,358.00	114,669.65	57,334.82
In 1903	5 years	Seven-tenths	12,104,507.00	133,245.77	93,272.04
In 1904	5 years	Nine-tenths	13,316,284.00	160,145.19	144,130.67
Total -----			<u>\$ 364,632,359.00</u>	<u>\$ 3,996,871.32</u>	<u>\$ 2,090,448.86</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 1,478,464.55
Largest amount written on any one risk -----	150,000.00
Stock owned by directors at par value -----	<u>176,850.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 1,180,418.00
Premiums received -----	22,284.79
Losses paid -----	5,741.09
Losses incurred -----	3,702.45
Losses now unpaid -----	<u>1.65</u>

# NORTH GERMAN FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated May 15, 1899.

Commenced Business June 17, 1899.

ADOLPH LOEB, President.

LOUIS L. LOEB, Secretary.

Home Office, 2 Liberty Street, New York City, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31, 1903-----	\$	430,352.26
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## INCOME.

		<i>Fire.</i>
Gross premiums-----	\$	669,663.45
Deduct re-insurance, rebate, abatement and return premiums-----		320,990.81
Total premiums-----		348,672.64
Interest on mortgage loans-----	\$	3,537.44
Interest on bonds-----		8,650.00
Interest from all other sources-----		709.87
Total interest-----		12,897.31
Investment to surplus account-----		60,000.00
Total income-----	\$	421,569.95
Aggregate last balance and income-----	\$	851,922.21

## DISBURSEMENTS.

		<i>Fire.</i>
Gross amount paid for losses-----	\$	215,748.00
Deduct salvage and re-insurance-----		23,878.12
Net amount paid for losses-----		191,869.28
Paid stockholders for interest or dividends-----		12,000.00
Commissions or brokerage-----		116,286.14
Salaries, fees and all other charges of officers, agents and other employees-----		2,433.35
All other taxes, licenses and Insurance Department fees-----		7,369.20
Rents-----		1,500.00
Sundry-----		1,667.30
Advertising, printing, stationery and subscriptions-----		1,856.80
Postage, telegraph, expressage and maps-----		158.29
Furniture and fixtures-----		120.96
Traveling expenses-----		325.14
Board and fire patrol-----		5,208.40
Total disbursements during the year-----	\$	340,794.86
Balance December 31, 1904-----	\$	511,127.35

## LEDGER ASSETS.

Mortgage loans on real estate-----	\$	50,000.00
Book value of bonds-----		309,898.13
Cash in company's office-----		1,817.50
Cash deposited in banks-----		18,285.43
Agents' balances, representing business written subsequent to October 1, 1904-----		100,526.29
Certificate of deposit payable on demand-----		30,600.00
Total ledger assets-----	\$	511,127.35



## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$	833.88	
Interest accrued on bonds -----		2,272.48	
Total -----	\$		3,106.36
Gross assets -----	\$		514,233.71

## DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value, viz:			
Bonds -----			11,565.63
Total admitted assets -----			<u>502,668.08</u>

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due) -----	\$	2,734.25	
Gross claims for losses in process of adjustment -----		35,777.27	
Total -----	\$	38,511.52	
Deduct re-insurance due or accrued -----		2,473.03	
Net amount of unpaid losses and claims -----	\$		36,038.49
Unearned premiums on fire risks, running one year or less -----	\$	208,903.79	
Unearned premiums on fire risks, running more than one year -----		2,617.95	
Total unearned premiums -----			211,521.74
Total liabilities, except capital -----	\$		247,560.23
Capital actually paid up in cash -----	\$	200,000.00	
Surplus over all liabilities -----		55,107.85	
Surplus as regards policy-holders -----			255,107.85
Total liabilities -----	\$		<u>502,668.08</u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

		<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$	22,594,334.00	\$ 358,305.31
Written or renewed during the year -----		41,608,139.00	669,663.45
Total -----	\$	64,202,473.00	\$ 1,027,968.76
Deduct those expired and marked off as terminated -----		30,240,274.00	507,576.14
In force at end of the year 1904 -----	\$	33,962,199.00	\$ 520,392.62
Deduct amount re-insured -----		6,565,511.00	96,707.63
Net amount in force December 31, 1904 -----	\$	27,396,688.00	\$ 423,684.99

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904	1 year or less	One-half	\$ 27,064,826.00	\$ 417,807.58	\$ 208,903.79
In 1903	2 years	One-fourth	16,939.00	209.75	52.44
In 1904	2 years	Three-fourths	28,746.00	44.97	33.72
In 1902	3 years	One-sixth	17,980.00	350.18	58.36
In 1903	3 years	One-half	9,175.00	148.32	74.16
In 1904	3 years	Five-sixths	12,392.00	623.61	519.66
In 1901	4 years	One-eighth	21,514.00	143.70	17.96
In 1902	4 years	Three-eighths	6,975.00	84.85	31.82
In 1903	4 years	Five-eighths	3,350.00	40.08	25.05
In 1904	4 years	Seven-eighths	400.00	2.91	2.54
In 1900	5 years	One-tenth	39,040.00	1,135.53	113.55
In 1901	5 years	Three-tenths	35,787.00	1,437.77	431.34
In 1902	5 years	One-half	44,619.00	263.99	131.99
In 1903	5 years	Seven-tenths	43,194.00	636.10	445.27
In 1904	5 years	Nine-tenths	51,751.00	755.65	680.09
Total -----			\$ 27,396,688.00	\$ 423,684.99	\$ 211,521.74

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire .....	\$	211,092.74
Largest amount written on any one risk .....		15,000.00
Stock owned by directors at par value .....		198,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

		<i>Fire Risks.</i>
Risks written .....	\$	79,010.00
Premiums received .....		1,308.29

## NORTH RIVER INSURANCE COMPANY OF NEW YORK.

Incorporated February 6, 1822.

Commenced Business March 6, 1822.

WILLIAM E. HUTCHINS, President.

FREDERICK H. CRUM, Secretary.

Home Office, 84 William Street, New York City, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$350,000.00.

Amount of ledger assets December 31, 1903 .....	\$	1,209,814.17
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## INCOME.

		<i>Fire.</i>	
Gross premiums .....	\$	1,484,231.38	
Deduct re-insurance, rebate, abatement and return premiums .....		441,146.75	
Total premiums .....			1,043,084.63
Interest on mortgage loans .....	\$	5,440.89	
Interest on collateral loans .....		331.53	
Interest on bonds and dividends on stocks .....		26,322.31	
Interest from all other sources .....		6,067.00	
Rents from company's property .....		15,216.09	
Total interest and rents .....			53,377.82
Profit on sale or maturity of ledger assets .....			162,493.29
Total income .....	\$	1,258,955.74	
Aggregate last balance and income .....	\$		2,468,769.91

## DISBURSEMENTS.

		<i>Fire.</i>	
Gross amount paid for losses .....	\$	615,551.64	
Deduct salvage and re-insurance .....		81,456.98	
Net amount paid for losses .....			534,094.66
Paid stockholders for interest or dividends .....			26,776.00
Commissions or brokerage .....			256,955.97
Salaries, fees and all other charges of officers, agents and other employees .....			85,549.87
Taxes on real estate .....			6,970.75
All other taxes, licenses and Insurance Department fees .....			11,320.35
Repairs and expenses on real estate .....			5,845.98
Rents .....			7,500.00
Advertising, and stationery .....			8,117.65
Fire patrol .....			3,998.65

* Legal services-----	\$	555.00
Furniture-----		1,245.30
General expenses-----		25,522.37
Total disbursements during the year-----	\$	974,452.55
Balance December 31, 1904-----	\$	1,494,317.36

## LEDGER ASSETS.

Book value of real estate-----	\$	294,339.36
Mortgage loans on real estate-----		106,900.00
Loans secured by pledge of bonds, stocks or other collaterals-----		7,000.00
Book value of bonds and stocks-----		683,579.94
Cash deposited in banks-----		192,813.19
Agents' balances, representing business written subsequent to October 1, 1904-----		93,772.13
Agents' balances, representing business written prior to October 1, 1904-----		8,867.32
Counter premiums, gross-----		107,045.42
Total ledger assets-----	\$	1,494,317.36

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$	2,187.71
Interest accrued on bonds and stocks-----		3,352.35
Interest accrued on collateral loans-----		41.98
Rents accrued on company's property or lease-----		2,026.54
Total-----		7,608.58
Commissions on return premiums and re-insurance unpaid-----		6,478.98
Re-insurance on losses paid-----		2,843.04
Gross assets-----	\$	1,511,247.96

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	\$	8,867.32
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds and stocks-----		20,492.69
Total-----		29,360.01
Total admitted assets-----	\$	1,481,887.95

## LIABILITIES.

Gross claims for losses in process of adjustment-----	\$	78,776.03
Gross claims for losses resisted-----		4,252.60
Total-----	\$	83,028.63
Deduct re-insurance due or accrued-----		6,751.76
Net amount of unpaid losses and claims-----	\$	76,276.87
Unearned premiums on fire risks, running one year or less-----	\$	373,814.63
Unearned premiums on fire risks, running more than one year-----		236,267.64
Total unearned premiums-----		610,082.27
Unpaid dividends due stockholders-----		5,191.00
Commissions due agents and brokers-----		23,906.81
Return and re-insurance premiums-----		27,311.95
Total liabilities, except capital-----	\$	742,768.90
Capital actually paid up in cash-----	\$	350,000.00
Surplus over all liabilities-----		389,119.05
Surplus as regards policy-holders-----		739,119.05
Total liabilities-----	\$	1,481,887.95



## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 99,995,208.00	\$ 1,004,753.56
Written or renewed during the year -----	146,077,749.00	1,484,231.38
Total -----	\$ 246,072,957.00	\$ 2,488,984.94
Deduct those expired and marked off as terminated -----	109,909,356.00	1,102,925.45
In force at the end of the year 1904 -----	\$ 136,163,601.00	\$ 1,386,059.49
Deduct amount re-insured -----	28,822,137.00	250,623.71
Net amount in force December 31, 1904 -----	<u>\$ 107,341,464.00</u>	<u>\$ 1,135,435.78</u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 62,313,835.00	\$ 747,629.26	\$ 373,814.63
In 1904	2 years	Three-fourths	130,951.00	1,444.42	1,083.32
In 1902	3 years	One-sixth	8,643,375.00	57,670.81	9,611.81
In 1903	3 years	One-half	9,571,024.00	75,899.74	37,949.87
In 1904	3 years	Five-sixths	19,213,214.00	153,007.45	127,506.21
In 1901	4 years	One-eighth	22,740.00	130.93	16.40
In 1902	4 years	Three-eighths	137,480.00	1,129.58	423.60
In 1903	4 years	Five-eighths	55,150.00	295.99	185.00
In 1904	4 years	Seven-eighths	69,984.00	666.13	582.89
In 1900	5 years	One-tenth	708,481.00	11,532.65	1,153.27
In 1901	5 years	Three-tenths	1,126,418.00	13,303.33	3,990.99
In 1902	5 years	One-half	1,302,433.00	17,444.30	8,722.15
In 1903	5 years	Seven-tenths	1,694,474.00	23,554.94	16,488.50
In 1904	5 years	Nine-tenths	2,351,905.00	31,726.25	28,553.63
Total -----			<u>\$ 107,341,464.00</u>	<u>\$ 1,135,435.78</u>	<u>\$ 610,082.27</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 545,809.04
Largest amount written on any one risk -----	50,000.00
Stock owned by directors at par value -----	124,100.00
Loaned to officers and directors -----	4,000.00
Loaned to stockholders not officers -----	<u>7,000.00</u>

No business in State of North Carolina during the year 1904.

## ORIENT INSURANCE COMPANY OF CONNECTICUT.

Incorporated June 28, 1867.

Commenced Business January, 1872.

ARCHIBALD G. MCILWAINE, President.

JAMES WYPER, Secretary.

Home Office, 5 Haynes Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 2,171,257.93

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 1,585,927.68	
Deduct re-insurance, rebate, abatement and return premiums-----	468,557.00	
Total premiums-----		1,117,370.68
Interest on mortgage loans-----	\$ 1,450.08	
Interest on bonds and dividends on stocks-----	63,661.00	
Interest from all other sources-----	3,093.07	
Rents from company's property-----	496.00	
Total interest and rents-----		68,700.15
Capital and surplus of Norwalk Fire Insurance Company of Norwalk, Conn., consolidated with Orient Insurance Company June 29, 1904-----		51,988.61
Total income-----	\$	1,238,059.44
Aggregate last balance and income-----	\$	3,409,317.37

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses-----	\$ 845,565.41	\$ 1,978.72	
Deduct salvage and re-insurance-----	116,542.73	673.54	
	\$ 729,022.68	\$ 1,305.18	
Net amount paid for losses-----			730,327.86
Paid stockholders for interest or dividends-----			50,000.00
Commissions or brokerage-----			248,659.99
Salaries, fees and all other charges of officers, agents and other employees-----			63,964.58
Taxes on real estate-----			142.04
All other taxes, licenses and Insurance Department fees-----			26,168.21
Repairs and expenses on real estate-----			286.12
Rents-----			4,549.88
Loss on sales or maturity—ledger assets-----			34,611.21
Advertising, printing and stationery-----			9,914.62
Expenses on real estate mortgages-----			1,768.11
Local boards and maps-----			18,684.29
Traveling expenses-----			11,719.35
All other office and agency expenses-----			12,273.39
Total disbursements during the year-----			\$ 1,213,069.65
Balance December 31, 1904-----			\$ 2,196,247.72

## LEDGER ASSETS.

Book value of real estate-----	\$ 69,893.57
Book value of bonds and stocks-----	1,691,727.41
Cash in company's office-----	2,310.44
Cash deposited in banks-----	181,940.26
Agents' balances, representing business written subsequent to October 1, 1904-----	169,134.25

Agents' balances, representing business written prior to October 1, 1904	\$ 5,958.72
Bills receivable, taken for fire risks	283.07
Special cash deposit, Connecticut Trust and Safe Deposit Company of Hartford, Conn.	75,000.00
Total ledger assets	\$ 2,196,247.72

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks	\$ 27,158.31
Interest due and accrued on other assets	422.28
Total	\$ 27,580.59
Market value of bonds and stocks over book value	54,463.18
Re-insurance due on paid losses	154.95
Commissions due on unpaid return premiums and re-insurance	196.11
Gross assets	\$ 2,278,642.55

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904	\$ 5,958.72
Total admitted assets	\$ 2,272,683.83

## LIABILITIES.

Gross losses adjusted and unpaid	\$ 25,175.00
Gross claims for losses in process of adjustment	70,060.07
Gross claims for losses resisted	28,205.00
Total	\$ 123,440.07
Deduct re-insurance due or accrued	7,622.12
Net amount of unpaid losses and claims	\$ 115,817.95
Unearned premiums on fire risks, running one year or less	\$ 417,532.03
Unearned premiums on fire risks, running more than one year	541,222.28
Total unearned premiums	958,754.31
Salaries, rents, etc., due and accrued	1,407.54
Return and re-insurance premiums	3,752.50
Total liabilities, except capital	\$ 1,079,732.30
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities	692,951.53
Surplus as regards policy-holders	1,192,951.53
Total liabilities	\$ 2,272,683.83

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 155,223,241.00	\$ 1,823,699.14
Written or renewed during the year	126,512,092.00	1,585,927.68
Total	\$ 281,735,333.00	\$ 3,409,626.82
Deduct those expired and marked off as terminated	110,747,630.00	1,409,126.52
In force at the end of the year 1904	\$ 170,987,703.00	\$ 2,000,500.30
Deduct amount re-insured	13,511,925.00	167,037.32
Net amount in force December 31, 1904	\$ 157,475,778.00	\$ 1,833,462.98



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 61,366,790.00	\$ 835,064.06	\$ 417,532.03
In 1903	2 years	One-fourth	758,971.00	5,203.49	1,300.00
In 1904	2 years	Three-fourths	412,451.00	5,095.56	3,821.67
In 1902	3 years	One-sixth	20,042,382.00	191,066.37	31,844.38
In 1903	3 years	One-half	21,780,066.00	216,200.78	108,100.39
In 1904	3 years	Five-sixths	26,835,464.00	268,752.34	223,960.30
In 1901	4 years	One-eighth	266,627.00	3,047.42	380.93
In 1902	4 years	Three-eighths	346,311.00	3,684.51	1,381.68
In 1903	4 years	Five-eighths	382,647.00	3,577.48	2,235.90
In 1904	4 years	Seven-eighths	485,502.00	4,456.93	3,899.84
In 1900	5 years	One-tenth	4,532,400.00	52,835.52	5,283.55
In 1901	5 years	Three-tenths	3,582,542.00	42,256.49	12,676.95
In 1902	5 years	One-half	4,752,244.00	56,014.93	28,007.46
In 1903	5 years	Seven-tenths	5,339,668.00	65,614.34	45,930.01
In 1904	5 years	Nine-tenths	6,514,283.00	80,021.35	72,019.26
Over five years		Pro rata	77,430.00	571.41	379.09
Totals			<u>\$ 157,475,778.00</u>	<u>\$ 1,833,462.98</u>	<u>\$ 958,754.31</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 701,151.96
Losses incurred during 1904—inland marine	124.82
Largest amount written on any one risk	50,000.00
Stock owned by directors at par value	<u>5,500.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 881,945.00
Premiums received	12,416.15
Losses paid	6,720.32
Losses incurred	<u>5,765.32</u>

# PENNSYLVANIA FIRE INSURANCE COMPANY OF PHILADELPHIA, PA.

Incorporated 1825.

Commenced Business April, 1825.

R. DALE BENSON, President.

W. GARDNER CROWELL, Secretary.

Home Office, 510 Walnut Street, Philadelphia, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets December 31, 1903-----\$ 6,230,472.83

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 3,707,845.85	
Deduct re-insurance, rebate, abatement and return premiums-----	931,396.35	
Total premiums-----		2,776,449.50
Deposit premiums received on perpetual risks-----		40,720.22
Interest on mortgage loans-----	\$ 32,719.51	
Interest on collateral loans-----	16,282.68	
Interest on bonds and dividends on stocks-----	182,666.71	
Interest from all other sources-----	2,853.86	
Rents from company's property-----	4,287.75	
Total interest and rents-----		238,810.51
Profit on sale or maturity of ledger assets-----		5,875.00
Total income-----	\$ 3,061,855.23	
Aggregate last balance and income-----		9,292,328.06

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 1,998,894.94	
Deduct salvage and re-insurance-----	171,639.33	
Net amount paid for losses-----		1,827,255.61
Deposit premiums returned-----		37,444.89
Paid stockholders for interest or dividends-----		100,000.00
Commissions or brokerage-----		566,677.25
Salaries, fees and all other charges of officers, agents and other employees-----		175,000.00
Taxes on real estate-----		3,756.72
All other taxes, licenses and Insurance Department fees-----		72,999.99
Repairs and expenses on real estate-----		2,791.32
Loss on sales or maturity—ledger assets-----		4,241.46
Miscellaneous expenses-----		171,039.43
Total disbursements during the year-----	\$ 2,961,206.67	
Balance December 31, 1904-----	\$ 6,331,121.39	

## LEDGER ASSETS.

Book value of real estate-----	\$ 241,996.58
Mortgage loans on real estate-----	629,950.00
Loans secured by pledge of bonds, stocks or other collaterals-----	335,100.00
Book value of bonds and stocks-----	4,487,237.23
Cash in company's office-----	1,058.76
Cash deposited in banks-----	170,173.32

Agents' balances, representing business written subsequent to October 1, 1904	\$ 446,166.92
Agents' balances, representing business written prior to October 1, 1904	19,438.58
Total ledger assets	\$ 6,331,121.39

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 4,430.89
Interest accrued on collateral loans	1,668.62
Total	6,099.51
Market value of bonds and stocks over book value	159,202.77
Gross assets	\$ 6,496,423.67

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904	19,438.58
Depreciation from book value of ledger assets to bring same to market value, viz.: Real estate	47,996.58
Total	67,435.16
Total admitted assets	\$ 6,428,988.51

## LIABILITIES.

Gross losses adjusted and unpaid	\$ 15,607.83
Gross claims for losses in process of adjustment	190,416.73
Gross claims for losses resisted	16,519.17
Total	\$ 222,543.73
Deduct re-insurance due or accrued	22,169.32
Net amount of unpaid losses and claims	\$ 200,374.41
Unearned premiums on fire risks, running one year or less	\$ 978,995.84
Unearned premiums on fire risks, running more than one year	1,385,104.85
Total unearned premiums	2,364,100.69
Amount reclaimable on perpetual fire risks	879,249.99
Total liabilities, except capital	\$ 3,443,725.09
Capital actually paid up in cash	\$ 400,000.00
Surplus over all liabilities	2,585,263.42
Surplus as regards policy-holders	2,985,263.42
Total liabilities	\$ 6,428,988.51

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 452,992,895.00	\$ 4,980,816.89
Written or renewed during the year	301,147,951.00	3,707,845.85
Total	\$ 754,140,846.00	\$ 8,688,662.74
Deduct those expired and marked off as terminated	250,782,869.00	3,475,734.24
In force at end of the year 1904	\$ 503,357,977.00	\$ 5,212,928.50
Deduct amount re-insured	58,103,376.00	587,455.78
Net amount in force December 31, 1904	\$ 445,254,601.00	\$ 4,625,472.72



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 183,208,291.00	\$ 1,957,991.68	\$ 978,995.84
In 1903	2 years	One-fourth	743,355.00	4,485.31	1,121.33
In 1904	2 years	Three-fourths	298,726.00	2,323.06	1,742.30
In 1902	3 years	One-sixth	53,479,032.00	539,850.61	89,975.12
In 1903	3 years	One-half	56,599,164.00	556,446.38	278,223.19
In 1904	3 years	Five-sixths	58,669,224.00	594,328.27	495,273.56
In 1901	4 years	One-eighth	393,795.00	2,948.98	368.63
In 1902	4 years	Three-eighths	429,550.00	3,446.58	1,292.45
In 1903	4 years	Five-eighths	653,591.00	5,962.36	3,726.50
In 1904	4 years	Seven-eighths	443,497.00	3,412.48	2,985.92
In 1900	5 years	One-tenth	16,075,942.00	153,093.88	15,309.38
In 1901	5 years	Three-tenths	15,810,350.00	164,528.76	49,358.62
In 1902	5 years	One-half	17,724,439.00	202,035.39	101,017.69
In 1903	5 years	Seven-tenths	19,143,881.00	207,216.80	145,051.76
In 1904	5 years	Nine-tenths	20,156,489.00	218,572.36	196,715.13
Over 5 years		Pro rata	1,425,275.00	8,829.82	2,943.27
Total			\$ 445,254,601.00	\$ 4,625,472.72	\$ 2,364,100.69
Perpetual risks			38,752,151.00	966,301.91	879,249.99
Grand total			\$ 484,006,752.00	\$ 5,591,774.63	\$ 3,243,350.68

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 1,802,228.57
Largest amount written on any one risk	50,000.00
Stock owned by directors at par value	64,300.00
Loaned to officers and directors	5,000.00
Loaned to stockholders not officers	4,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 1,310,196.00
Premiums received	23,710.55
Losses paid	9,173.05
Losses incurred	9,123.58

## PHENIX INSURANCE COMPANY OF NEW YORK.

Incorporated September 10, 1853.

Commenced Business September 10, 1853.

GEORGE P. SHELDON, President.

CHARLES K. FOSTER, Secretary.

Home Office, 16 Court Street, Borough of Brooklyn, New York City.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets December 31, 1903-----\$ 7,335,186.09

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 7,171,068.62	
Deduct re-insurance, rebate, abatement and return premiums-----	1,295,341.23	
Total premiums-----		5,875,727.39
Interest on mortgages-----	\$ 2,593.89	
Interest on collateral loans-----	5,367.97	
Interest on bonds and dividends on stocks-----	164,466.40	
Interest from all other sources-----	421.25	
Rents from company's property-----	44,953.00	
Total interest and rents-----		217,802.51
Profit on sale or maturity of ledger assets-----		53,981.50
Total income-----	\$ 6,147,511.40	
Aggregate last balance and income-----	\$ 13,482,697.49	

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 3,625,502.55	
Deduct salvage and re-insurance-----	229,270.36	
Net amount paid for losses-----		3,396,232.19
Paid stockholders for interest or dividends-----		100,000.00
Commissions or brokerage-----		1,202,310.32
Salaries, fees and all other charges of officers, agents, and other employees-----		413,871.22
Taxes on real estate-----		6,293.31
All other taxes, licenses and Insurance Department fees-----		124,942.78
Repairs and expenses on real estate-----		16,715.04
Rents-----		53,865.21
Loss on sales or maturity—ledger assets-----		81,385.00
Advertising, printing and stationery-----		62,024.27
Furniture and fixtures-----		4,140.13
Postage, express, telegrams, exchange, etc.-----		52,835.35
Traveling expenses, \$95,979.61; legal expenses, \$6,142.51-----		102,122.12
Miscellaneous-----		182,106.52
Total disbursements during the year-----	\$ 5,798,843.46	
Balance December 31, 1904-----	\$ 7,683,845.03	

## LEDGER ASSETS.

Book value of real estate-----	\$ 409,439.21
Mortgage loans on real estate-----	48,100.00
Loans secured by pledge of bonds, stocks or other collaterals-----	72,700.00
Book value of bonds and stocks-----	5,643,944.42
Cash in company's office-----	941.86
Cash deposited in banks-----	712,924.04
Agents' balances, representing business written subsequent to October 1, 1904-----	795,804.50
Total ledger assets-----	\$ 7,683,845.03

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$	771.64	
Interest due and accrued on bonds and stocks-----		12,616.65	
Rents accrued on company's property or lease-----		3,541.27	
Total-----	\$		16,929.56
Market value of real estate over book value-----			166,560.79
Market value of bonds and stocks over book value-----			139,786.58
Total admitted assets-----	\$		<u>8,007,130.96</u>

## LIABILITIES.

Gross claims for losses in process of adjustment-----	\$	352,062.38	
Gross claims for losses resisted-----		35,799.00	
Net amount of unpaid losses and claims-----	\$		387,861.38
Unearned premiums on fire risks, running one year or less-----	\$	1,601,369.53	
Unearned premiums on fire risks, running more than one year-----		3,314,617.62	
Total unearned premiums-----			4,915,987.15
Salaries, rents, etc., due and accrued-----			4,250.00
Return and re-insurance premiums-----			8,316.10
Total liabilities, except capital-----	\$		5,316,414.63
Capital actually paid up in cash-----	\$	1,000,000.00	
Surplus over all liabilities-----		1,690,716.33	
Surplus as regards policy-holders-----			2,690,716.33
Total liabilities-----	\$		<u>8,007,130.96</u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 766,163,272.00	\$ 8,999,383.95
Written or renewed during the year-----	610,252,123.00	7,171,068.62
Total-----	\$1,376,415,395.00	\$ 16,170,452.57
Deduct those expired and marked off as terminated-----	533,596,653.00	6,247,666.50
In force at end of the year 1904-----	\$ 842,818,742.00	\$ 9,922,786.07
Deduct amount re-insured-----	50,330,483.00	520,260.65
Net amount in force December 31, 1904-----	\$ 792,488,259.00	\$ 9,402,525.42

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 229,076,921.00	\$ 3,202,739.06	\$ 1,601,369.53
In 1903-----	2 years-----	One-fourth-----	1,646,670.00	16,462.09	4,115.52
In 1904-----	2 years-----	Three-fourths-----	1,149,205.00	15,060.15	11,295.12
In 1902-----	3 years-----	One-sixth-----	106,666,911.00	997,774.74	166,295.79
In 1903-----	3 years-----	One-half-----	113,521,261.00	1,093,795.73	546,897.87
In 1904-----	3 years-----	Five-sixths-----	136,650,211.00	1,360,919.17	1,134,099.32
In 1901-----	4 years-----	One-eighth-----	977,434.00	9,312.50	1,164.06
In 1902-----	4 years-----	Three-eighths-----	1,726,736.00	15,386.39	5,769.90
In 1903-----	4 years-----	Five-eighths-----	1,244,487.00	11,481.37	7,175.85
In 1904-----	4 years-----	Seven-eighths-----	1,321,950.00	12,455.15	10,898.25
In 1900-----	5 years-----	One-tenth-----	30,679,760.00	422,268.41	42,226.84
In 1901-----	5 years-----	Three-tenths-----	34,936,799.00	484,908.71	145,472.61
In 1902-----	5 years-----	One-half-----	40,212,410.00	547,302.13	273,651.07
In 1903-----	5 years-----	Seven-tenths-----	47,751,978.00	629,192.01	440,434.40
In 1904-----	5 years-----	Nine-tenths-----	44,925,526.00	583,467.81	525,121.02
Total-----			\$ 792,488,259.00	\$ 9,402,525.42	\$ 4,915,987.15



## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire .....	\$ 3,392,379.81
Largest amount written on any one risk .....	100,000.00
Stock owned by directors at par value .....	176,300.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written .....	\$ 2,613,065.00
Premiums received .....	51,528.18
Losses paid .....	37,653.49
Losses incurred .....	40,103.49
Losses now unpaid .....	2,450.00

## PHOENIX INSURANCE COMPANY OF HARTFORD, CONNECTICUT.

Incorporated May, 1854.

Commenced Business June, 1854.

D. W. C. SKILTON, President.

EDWARD MILLIGAN, Secretary.

Home Office, No. 64 Pearl Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets December 31, 1903 .....	\$ 5,326,258.34
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## INCOME.

	<i>Fire.</i>	
Gross premiums .....	\$ 4,764,079.86	
Deduct re-insurance, rebate, abatement and return premiums .....	814,380.95	
Total premiums .....		3,949,698.91
Interest on mortgage loans .....	\$ 5,575.81	
Interest on collateral loans .....	3,479.28	
Interest on bonds and dividends on stock .....	220,696.99	
Rents from company's property .....	14,064.18	
Total interests and rents .....		243,816.26
Profit on sale or maturity of ledger assets .....		12,415.16
Total income .....	\$ 4,205,930.33	
Aggregate last balance and income .....	\$ 9,532,188.67	

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses .....	\$ 2,335,173.17	
Deduct salvage and re-insurance .....	164,611.62	
Net amount paid for losses .....		2,170,561.55
Paid stockholders for interest or dividends .....		282,000.00
Commissions or brokerage .....		800,605.36
Salaries, fees and all other charges of officers, agents and other employees .....		217,272.64
Taxes on real estate .....		3,951.07
All other taxes, licenses and Insurance Department fees .....		83,960.44
Repairs and expenses on real estate .....		7,013.97
Rents .....		12,259.40

Advertising, printing and stationery-----	\$	22,906.58
Legal expenses-----		5,843.58
Miscellaneous expense-----		308,731.69
Total disbursements during the year-----	\$	3,915,106.28
Balance December 31, 1904-----	\$	5,617,082.39

## LEDGER ASSETS.

Book value of real estate-----	\$	336,381.79
Mortgage loans on real estate-----		98,519.16
Loans secured by pledge of bonds, stocks or other collaterals-----		24,000.00
Book value of bonds and stocks-----	4,489,963.52	
Cash in company's office-----		13,624.50
Cash deposited in banks-----		314,049.49
Agents' balances, representing business written subsequent to October 1, 1904-----		338,918.45
Agents' balances, representing business written prior to October 1, 1904-----		1,625.48
Total ledger assets-----	\$	5,617,082.39

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$	2,525.23
Interest accrued on bonds and stocks-----		43,314.79
Interest accrued on collateral loans-----		600.00
Interest accrued on other assets-----		1,700.00
Rents accrued on company's property or lease-----		1,116.79
Total-----		49,256.81
Market value of bonds and stocks over book value-----		1,242,216.98
Gross premiums in course of collection which have not been carried to ledger account-----		454,233.16
Re-insurance due from other companies on losses paid-----		170.88
Gross assets-----	\$	7,362,960.22

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	\$	1,625.48
Depreciation from book value of ledger assets to bring same to market value, viz.:-----		
Real estate-----		19,446.15
Total-----		21,071.63
Total admitted assets-----	\$	7,341,888.59

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$	61,402.00
Gross claims for losses in process of adjustment-----		331,773.61
Gross claims for losses resisted-----		24,714.00
Total-----	\$	417,889.61
Deduct re-insurance due or accrued-----		29,091.31
Net amount of unpaid losses and claims-----	\$	388,798.30
Unearned premiums on fire risks, running one year or less-----	\$	1,353,327.41
Unearned premiums on fire risks, running more than one year-----		1,683,521.62
Total unearned premiums-----		3,036,849.03
Commissions due agents and brokers-----		78,991.64
Return and re-insurance premiums-----		56,658.30
Total liabilities, except capital-----	\$	3,561,297.27

Capital actually paid up in cash-----	\$ 2,000,000.00
Surplus over all liabilities-----	1,780,591.32
Surplus as regards policy-holders -----	\$ 3,780,591.32
Total liabilities -----	\$ 7,341,888.59

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 538,475,474	\$ 5,664,963.71
Written or renewed during the year -----	492,569,512	5,218,313.02
Total -----	\$ 1,031,044,986	\$ 10,883,276.73
Deduct those expired and marked off as terminated -----	441,248,424	4,680,353.09
In force at end of the year 1904 -----	\$ 589,796,562	\$ 6,202,923.64
Deduct amount re-insured -----	30,938,238	359,316.62
Net amount in force December 31, 1904-----	\$ 558,858,324	\$ 5,843,607.02

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i>			<i>Amount</i>	<i>Premiums</i>	<i>Premiums</i>
<i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Covered.</i>	<i>Charged.</i>	<i>Unearned.</i>
In 1904----	1 year or less----	One-half -----	\$ 259,294,383.00	\$ 2,706,654.81	\$ 1,353,327.41
In 1903----	2 years-----	One-fourth-----	981,320.00	9,587.91	2,396.98
In 1904----	2 years-----	Three-fourths-----	1,265,592.00	10,996.13	8,247.10
In 1902----	3 years-----	One-sixth -----	63,475,180.00	641,997.10	106,999.52
In 1903----	3 years-----	One-half -----	68,479,893.00	695,988.21	347,994.11
In 1904----	3 years-----	Five-sixths-----	82,875,936.00	853,079.76	710,899.80
In 1901----	4 years-----	One-eighth-----	679,975.00	7,012.26	876.53
In 1902----	4 years-----	Three-eighths-----	633,139.00	5,936.72	2,226.27
In 1903----	4 years-----	Five-eighths-----	772,183.00	7,250.64	4,531.65
In 1904----	4 years-----	Seven-eighths-----	921,914.00	8,914.66	7,800.33
In 1900----	5 years-----	One-tenth-----	13,231,882.00	138,080.75	13,808.08
In 1901----	5 years-----	Three-tenths-----	14,741,100.00	158,979.39	47,693.82
In 1902----	5 years-----	One-half -----	15,672,100.00	179,222.23	89,611.12
In 1903----	5 years-----	Seven-tenths-----	16,406,060.00	187,397.47	131,178.23
In 1904----	5 years-----	Nine-tenths-----	19,427,667.00	232,508.98	209,258.08
Total -----			\$ 558,858,324.00	\$ 5,843,607.02	\$ 3,036,849.03

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 2,163,560.90
Largest amount written on any one risk-----	180,000.00
Stock owned by directors at par value -----	64,200.00
Loaned to officers and directors -----	30,000.00
Loaned to stockholders, not officers -----	39,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 3,525,111.00
Premiums received -----	30,313.30
Losses paid -----	9,312.45
Losses incurred -----	9,217.08
Losses now unpaid -----	24.75



# PETERSBURG SAVINGS AND INSURANCE COMPANY OF PETERSBURG, VA.

Incorporated March 16, 1860.

Commenced Business June 1, 1860.

ALEXANDER HAMILTON, President.

EDWARD W. BUTCHER, Secretary.\*

Home Office, S. W. Cor. North Sycamore and West Streets, Petersburg, Va.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31, 1903----- \$ 2,286,529.21

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 91,811.63	
Deduct re-insurance, rebate, abatement and return premiums-----	15,648.15	
Total premiums-----		76,163.48
Interest on bonds and dividends on stocks-----	\$ 18,208.98	
Interest from all other sources-----	94,601.99	
Rents from company's property-----	385.00	
Total interest and rents-----		113,195.97
Commissions-----		3,716.10
Exchange-----		5,828.18
Total income-----	\$	198,903.73
Aggregate last balance and income-----	\$	2,485,432.94

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 28,844.99	
Deduct salvage and re-insurance-----	677.17	
Net amount paid for losses-----		28,167.82
Paid stockholders for interest or dividends-----		24,000.00
Interest paid to depositors-----		39,573.95
Commissions or brokerage-----		11,197.17
Salaries, fees and all other charges of officers, agents and other employees-----		18,115.22
Taxes on real estate-----		487.50
All other taxes, licenses and Insurance Department fees-----		12,824.43
Loss on sales or maturity—ledger assets-----		3,215.01
Office and agents and special agents expenses, etc.-----		9,543.50
Attorney's fees-----		51.70
Total disbursements during the year-----	\$	147,176.30
Balance December 31, 1904-----	\$	2,338,256.64

## LEDGER ASSETS.

Book value of real estate-----	\$ 25,000.00	
Book value of bonds and stocks-----	533,708.00	
Cash in company's office-----	162,473.09	
Cash deposited in bank-----	551,207.04	
Agents' balances, representing business written subsequent to October 1, 1904-----	13,427.11	
Bills receivable, not matured, taken for marine and inland risks-----	188.36	
Loans and discounts-----	1,438,423.29	
All other assets-----	6,389.80	
Total ledger assets-----	\$	2,730,816.69

## LIABILITIES.

Gross claims for losses in process of adjustment	\$	7,671.75	
Total	\$	7,671.75	
Deduct re-insurance due or accrued		521.00	
Net amount of unpaid losses and claims	\$		7,150.75
Unearned premiums on fire risks, running one year or less	\$	26,363.41	
Unearned premiums on fire risks, running more than one year		35,073.51	
Total unearned premiums			61,436.92
Interest due or accrued due depositors			30,813.82
Due and to become due for money on deposit			1,985,304.98
All other liabilities			3,070.28
Total liabilities, except capital	\$		2,087,776.75
Capital actually paid up in cash	\$	200,000.00	
Surplus over all liabilities		443,039.94	
Surplus as regards policy-holders			643,039.94
Total liabilities	\$		2,730,816.69

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 6,525,619.18	\$ 111,707.00
Written or renewed during the year	5,699,360.63	91,811.63
Total	\$ 12,224,980.14	\$ 203,518.63
Deduct those expired and marked off as terminated	4,781,150.02	77,903.39
In force at end of the year 1904	\$ 7,443,830.12	\$ 125,615.24
Deduct amount re-insured	447,366.92	6,710.42
Net amount in force December 31, 1904	\$ 6,996,463.20	\$ 118,904.82

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 3,379,439.00	\$ 52,726.82	\$ 26,363.41
In 1903	2 years	One-fourth	1,300.00	9.75	2.44
In 1904	2 years	Three-fourths	1,825.00	14.80	11.10
In 1902	3 years	One-sixth	679,898.00	10,906.80	1,817.80
In 1903	3 years	One-half	868,697.00	13,511.37	6,755.68
In 1904	3 years	Five-sixths	893,769.00	15,139.39	12,616.16
In 1900	5 years	One-tenth	234,523.00	5,889.08	588.91
In 1901	5 years	Three-tenths	192,249.00	4,342.78	1,302.80
In 1902	5 years	One-half	212,368.00	4,279.43	2,139.71
In 1903	5 years	Seven-tenths	229,230.00	5,186.10	3,630.26
In 1904	5 years	Nine-tenths	303,165.00	6,898.50	6,208.65
Total			\$ 6,996,463.00	\$ 118,904.82	\$ 61,436.92

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$	34,341.86
Largest amount written on any one risk		25,000.00
Stock owned by directors at par value		53,020.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 418,941.00
Premiums received	7,215.76
Losses paid	311.98
Losses incurred	311.98

# PROVIDENCE-WASHINGTON INSURANCE COMPANY, OF RHODE ISLAND.

Incorporated, 1799.

Commenced Business, 1799.

J. B. BRANCH, President.

W. H. PHILLIPS, Asst. Secretary.

Home Office, No. 20 Market Square, Providence, R. I.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets December 31, 1903 -----\$ 1,850,251.86

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums -----	\$ 2,723,876.11	\$ 559,949.50
Deduct re-insurance, rebates, abatement and return premiums -----	738,246.30	203,735.30
	<u>\$ 1,985,629.81</u>	<u>\$ 356,214.20</u>
Total premiums -----		2,341,844.01
Interest on bonds and dividends on stocks -----		79,249.71
Profit on sale or maturity of ledger assets -----		6,952.77
Total income -----		<u>\$ 2,428,046.49</u>
Aggregate last balance and income -----		<u>\$ 4,278,298.35</u>

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses -----	\$ 1,602,907.17	\$ 431,271.57
Deduct salvage and re-insurance -----	374,648.51	191,055.22
	<u>\$ 1,228,258.66</u>	<u>\$ 240,216.35</u>
Net amount paid for losses -----		1,468,475.01
Paid stockholders for interest or dividends -----		50,000.00
Commissions or brokerage -----		506,056.35
Salaries, fees and all other charges of officers, agents and other employees -----		113,344.18
All other taxes, licenses and Insurance Department fees -----		50,442.61
Rents -----		6,352.44
All other disbursements -----		86,919.40
Total disbursements during the year -----		<u>\$ 2,281,589.99</u>
Balance December 31, 1904 -----		<u><u>\$ 1,996,708.36</u></u>

## LEDGER ASSETS.

Book value of bonds and stocks -----	\$ 1,549,450.00
Cash in company's office -----	663.23
Cash deposited in bank -----	174,242.30
Agents' balances, representing business written subsequent to Octo- ber 1, 1904 -----	244,115.60
Agents' balances, representing business written prior to October 1, 1904 -----	1,065.43
Bills receivable, not matured, taken for marine and inland risks -----	25,124.15
Bills receivable, taken for fire risks -----	1,276.81
Bills receivable, matured and not collected -----	770.84
Total ledger assets -----	<u>\$ 1,996,708.36</u>



## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks -----	\$	12,791.78
Market value of bonds and stocks over book value -----		632,935.00
Gross assets -----	\$	2,642,435.14

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 -----	\$	1,065.43
Bills receivable, past due, taken for marine risks -----		770.84
Total -----		1,836.27
Total admitted assets -----	\$	2,640,598.87

## LIABILITIES.

Gross losses adjusted and unpaid -----	\$	38,677.66
Gross claims for losses in process of adjustment -----		442,364.99
Gross claims for losses resisted -----		12,796.73
Total -----	\$	493,839.38
Deduct re-insurance due or accrued -----		160,177.20
Net amount of unpaid losses and claims -----	\$	333,662.18
Unearned premiums on fire risks, running one year or less -----	\$	652,723.96
Unearned premiums on fire risks, running more than one year -----		664,835.43
Unearned premiums on inland navigation risks -----		59,291.13
Unearned premiums on unexpired marine risks -----		48,353.37
Total unearned premiums -----		1,425,203.89
Total liabilities, except capital -----	\$	1,758,866.07
Capital actually paid up in cash -----	\$	500,000.00
Surplus over all liabilities -----		381,732.80
Surplus as regards policy-holders -----		881,732.80
Total liabilities -----	\$	2,640,598.87

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force on the 31st day of December, 1903 -----	\$ 234,711,902.00	\$ 2,637,371.65
Written or renewed during the year -----	294,931,732.00	2,723,876.11
Total -----	\$ 529,643,634.00	\$ 5,361,247.76
Deduct those expired and marked off as terminated -----	239,893,358.00	2,278,391.66
In force at the end of the year -----	\$ 289,750,276.00	\$ 3,082,856.10
Deduct amount re-insured -----	60,006,030.00	589,009.87
Net amount in force -----	\$ 229,744,246.00	\$ 2,493,846.23

	<i>Marine and Inland.</i>	<i>Premiums.</i>
In force on the 31st day of December, 1903 -----	\$ 8,333,735.00	\$ 307,880.60
Written or renewed during the year -----	104,110,295.00	559,949.50
Total -----	\$ 112,444,030.00	\$ 867,830.10
Deduct those expired and marked off as terminated -----	105,465,584.00	601,242.98
In force at the end of the year -----	\$ 6,978,446.00	\$ 266,587.12
Deduct amount reinsured -----	1,450,906.00	56,490.14
Net amount in force -----	\$ 5,527,540.00	\$ 210,096.98

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 114,011,306.00	\$ 1,305,447.93	\$ 652,723.96
In 1903	2 years	One-fourth	601,892.00	5,710.54	1,427.63
In 1904	2 years	Three-fourths	11,965,931.00	79,528.26	59,646.19
In 1902	3 years	One-sixth	19,031,490.00	201,730.74	33,621.79
In 1903	3 years	One-half	18,402,282.00	195,938.85	97,969.42
In 1904	3 years	Five-sixths	25,471,488.00	276,885.41	230,737.84
In 1901	4 years	One-eighth	313,755.00	4,044.17	505.52
In 1902	4 years	Three-eighths	380,451.00	3,296.45	1,236.17
In 1903	4 years	Five-eighths	268,744.00	2,912.28	1,820.18
In 1904	4 years	Seven-eighths	2,525,922.00	20,224.86	17,696.75
In 1900	5 years	One-tenth	5,599,841.00	60,270.80	6,027.08
In 1901	5 years	Three-tenths	6,602,381.00	69,017.09	20,705.13
In 1902	5 years	One-half	7,594,297.00	82,733.23	41,366.61
In 1903	5 years	Seven-tenths	7,861,354.00	87,778.58	61,445.00
In 1904	5 years	Nine-tenths	8,957,362.00	96,543.32	86,888.98
	Over five years		146,750.00	1,783.72	1,067.45
Total			\$ 229,744,246.00	\$ 2,493,846.23	\$ 1,314,885.70

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 1,298,427.36
Losses incurred during 1904—ocean marine	279,529.53
Largest amount written on any one risk	50,000.00
Stock owned by directors at par value	38,100.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 307,883.00
Premiums received	1,537.61
Losses paid	91.76
Losses incurred	272.76
Losses now unpaid	181.00

## QUEEN INSURANCE COMPANY OF AMERICA OF NEW YORK.

Incorporated September 11, 1891.

Commenced Business September 11, 1891.

EDWARD E. BEDDALL, President.

NEVETT S. BARTOW, Secretary.

Home Office, 43 Cedar Street, New York City, N. Y.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.

Amount of ledger assets December 31, 1903 -----	\$ 6,094,210.83
Increase of paid-up capital during year -----	500,000.00
Extended at -----	\$ 6,594,210.83

### INCOME.

	<i>Fire.</i>	
Gross premiums -----	\$ 4,376,081.51	
Deduct re-insurance, rebate, abatement and return premiums -----	1,031,117.35	
Total premiums -----		3,344,964.16
Interest on mortgages -----	\$ 2,890.00	
Interest on bonds and dividends on stocks -----	201,508.10	
Interest from all other sources -----	5,728.16	
Rents from company's property -----	1,759.78	
Total interest and rents -----		211,886.04
Profit on sale or maturity of ledger assets -----		59,157.09
Total income -----	\$ 3,616,007.29	
Aggregate last balance and income -----		\$ 10,210,218.12

### DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses -----	\$ 2,553,621.66	
Deduct salvage and re-insurance -----	195,785.85	
Net amount paid for losses -----		2,357,835.81
Paid stockholders for interest or dividends -----		600,000.00
Commissions or brokerage -----		591,595.62
Salaries, fees and all other charges of officers, agents and other employees -----		233,382.25
All other taxes, licenses and Insurance Department fees -----		76,722.57
Rents -----		27,421.59
Repairs and expenses on real estate -----		210.19
Advertising, printing and stationery -----		40,757.66
Legal expenses -----		1,469.12
Furniture and fixtures -----		1,782.49
Miscellaneous expenses -----		126,233.23
Amount written off ledger assets to profit and loss account bonds -----		14,572.49
Total disbursements during the year -----	\$ 4,071,983.02	
Balance December 31, 1904 -----		\$ 6,138,235.10

### LEDGER ASSETS.

Mortgage loans on real estate -----	\$ 71,000.00
Book value of bonds and stocks -----	5,432,360.05
Cash in company's office -----	5,217.06
Cash deposited in bank -----	208,623.13
Agents' balances, representing business written subsequent to October 1, 1904 -----	419,149.96
Agents' balances, representing business written prior to October 1, 1904 -----	1,884.90
Total ledger assets -----	\$ 6,138,235.10



## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$	1,368.28	
Interest due and accrued on bonds and stocks-----		67,853.84	
Interest due on bank balances-----		312.62	
Total-----	\$		69,534.74
Due for re-insurance on losses paid-----			145.57
Gross assets-----	\$		6,207,915.41

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1904-----			1,884.90
Total admitted assets-----	\$		6,206,030.51

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$	98,109.90	
Gross claims for losses in process of adjustment-----		158,784.14	
Gross claims for losses resisted-----		33,425.00	
Total-----	\$	290,319.04	
Deduct re-insurance due or accrued-----		19,095.60	
Net amount of unpaid losses and claims-----	\$		271,223.44
Unearned premiums on fire risks, running one year or less-----	\$	1,226,249.19	
Unearned premiums on fire risks, running more than one year-----		1,347,578.80	
Total unearned premiums-----			2,573,827.99
Commissions due agents and brokers-----			9,702.15
Salaries, rents, etc., due and accrued-----			66,458.09
Return and re-insurance premiums-----			35,016.88
Total liabilities, except capital-----	\$		2,956,228.55
Capital actually paid up in cash-----	\$	1,000,000.00	
Surplus over all liabilities-----		2,249,801.96	
Surplus as regards policy-holders-----			3,249,801.96
Total liabilities-----	\$		6,206,030.51

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

		<i>Fire Risks.</i>	<i>Premiums.</i>
In force on the 31st day of December, 1903-----	\$	407,451.394	\$ 4,857,420.81
Written or renewed during the year-----		339,819.683	4,376,081.51
Total-----	\$	747,271.077	\$ 9,233,502.32
Deduct those expired and marked off as terminated-----		296,506.804	3,769,016.38
In force at the end of the year-----	\$	450,764.273	\$ 5,464,485.94
Deduct amount re-insured-----		39,878.772	495,693.02
Net amount in force-----	\$	410,885.501	\$ 4,968,792.92

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 167,457,051.00	\$ 2,452,498.43	\$ 1,226,249.19
In 1903-----	2 years-----	One-fourth-----	1,091,113.00	13,041.42	3,260.34
In 1904-----	2 years-----	Three-fourths-----	1,476,750.00	13,616.28	10,212.21
In 1902-----	3 years-----	One-sixth-----	52,836,306.00	519,278.08	86,546.36
In 1903-----	3 years-----	One-half-----	55,118,406.00	538,020.60	269,010.29
In 1904-----	3 years-----	Five-sixths-----	66,453,024.00	673,210.06	561,008.38
In 1901-----	4 years-----	One-eighth-----	912,488.00	7,976.91	997.11
In 1902-----	4 years-----	Three-eighths-----	820,584.00	8,000.59	3,000.20
In 1903-----	4 years-----	Five-eighths-----	670,931.00	6,716.81	4,197.98

In 1904----4 years-----Seven-eighths-----	\$ 643,462.00	\$ 6,950.83	\$ 6,081.99
In 1900----5 years-----One-tenth-----	9,530,841.00	105,090.20	10,509.02
In 1901----5 years-----Three-tenths-----	11,874,298.00	131,097.25	39,329.17
In 1902----5 years-----One-half-----	12,458,699.00	144,515.28	72,257.62
In 1903----5 years-----Seven-tenths-----	13,657,908.00	157,164.52	110,015.13
In 1904----5 years-----Nine-tenths-----	15,562,340.00	188,334.05	169,500.65
Various--Over 5 years --- Pro rata -----	321,300.00	3,281.61	1,652.35
Total -----	<u>\$ 410,885,501.00</u>	<u>\$ 4,968,792.92</u>	<u>\$ 2,573,827.99</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904--fire-----	\$ 2,372,254.00
Losses incurred during 1904--tornado-----	18,927.40
Largest amount written on any one risk-----	213,500.00
Stock owned by directors at par value-----	<u>7,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 1,999,647.00
Premiums received-----	33,393.46
Losses paid-----	12,466.07
Losses incurred-----	14,676.07
Losses now unpaid-----	<u>3,000.00</u>

## ROCHESTER GERMAN INSURANCE COMPANY OF NEW YORK.

Incorporated February 16, 1872.

Commenced Business February 23, 1872.

FREDERICK COOK, President.

H. F. ATWOOD, Secretary.

Home Office, Corner Irving Place, Rochester, New York.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.

Amount of ledger assets December 31, 1903 -----	\$ 1,562,879.64
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## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 1,654,267.65	
Deduct re-insurance, rebate, abatement and return premiums-----	546,810.14	
Total premiums-----		1,107,457.51
Interest on mortgages-----	\$ 18,992.13	
Interest on bonds and dividends on stocks-----	27,257.83	
Interest from all other sources-----	3,965.76	
Rents from company's property-----	9,916.82	
Total interest and rents-----		60,132.54
Profit on sale or maturity of ledger assets-----		18,112.39
Profit and loss (local agency department)-----		20,000.00
Total income-----	\$ 1,205,702.44	
Aggregate last balance and income-----		\$ 2,768,582.08

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 1,175,307.45	
Deduct salvage and re-insurance -----	328,089.38	
Net amount paid for losses-----		\$ 847,218.07
Paid stockholders for interest or dividends-----		20,000.00
Commissions or brokerage -----		287,746.82
Salaries, fees and other charges of officers, agents and other employees-----		35,074.33
Taxes on real estate-----		4,172.62
All other taxes, licenses and insurance department fees-----		24,878.18
Repairs and expenses on real estate -----		7,599.46
Loss on sales or maturity ledger assets -----		2,297.76
Printing and stationery-----		8,682.88
Expense account-----		66,156.11
Total disbursements during the year-----	\$	1,303,822.23
Balance December 31, 1904 -----	\$	1,464,759.85

## LEDGER ASSETS.

Book value of real estate-----	\$ 376,547.26	
Mortgage loans on real estate-----	341,003.35	
Book value of bonds and stocks -----	405,404.05	
Cash in company's office -----	1,338.60	
Cash deposited in banks-----	197,226.55	
Agents' balances, representing business written subsequent to October 1, 1904 -----	143,240.04	
Total ledger assets -----	\$	1,464,759.85

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 6,829.09	
Interest due and accrued on bonds and stocks -----	4,774.99	
Total -----		11,604.08
Market value of stocks and bonds over book value -----		39,385.95
Total admitted assets -----	\$	1,515,749.88

## LIABILITIES.

Gross losses adjusted and unpaid -----	\$ 24,235.22	
Gross claims for losses in process of adjustment -----	63,358.71	
Gross claims for losses resisted-----	11,410.88	
Total -----	\$ 99,004.81	
Deduct re-insurance due or accrued-----	19,271.35	
Net amount of unpaid losses and claims-----	\$	79,733.46
Unearned premiums on fire risks, running one year or less -----	\$ 400,652.83	
Unearned premiums on fire risks, running more than one year -----	441,537.57	
Total unearned premiums-----		842,190.40
Commissions due agents and brokers-----		2,243.26
Total liabilities, except capital -----	\$	924,167.12
Capital actually paid up in cash-----	\$ 200,000.00	
Surplus over all liabilities-----	391,582.76	
Surplus as regards policy-holders -----		591,582.76
Total liabilities -----	\$	1,515,749.88



## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 133,890,251.00	\$ 1,664,577.73
Written or renewed during the year -----	123,563,963.00	1,654,267.65
Total -----	\$ 257,454,214.00	\$ 3,318,845.38
Deduct those expired and marked off as terminated -----	107,296,866.00	1,431,046.95
In force at end of the year 1904 -----	\$ 150,157,348.00	\$ 1,887,798.43
Deduct amount re-insured -----	19,598,116.00	280,101.93
Net amount in force December 31, 1904 -----	<u>\$ 130,559,232.00</u>	<u>\$ 1,607,696.50</u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 54,606,620.00	\$ 801,305.66	\$ 400,652.83
In 1903	2 years	One-fourth	241,701.00	2,268.21	567.05
In 1904	2 years	Three-fourths	267,990.00	3,281.02	2,460.77
In 1902	3 years	One-sixth	17,095,286.00	165,577.42	27,596.24
In 1903	3 years	One-half	18,896,652.00	188,136.94	94,068.47
In 1904	3 years	Five-sixths	22,029,289.00	223,723.43	186,436.20
In 1901	4 years	One-eighth	199,766.00	1,991.70	248.96
In 1902	4 years	Three-eighths	329,166.00	2,851.19	1,069.20
In 1903	4 years	Five-eighths	444,166.00	3,852.09	2,407.55
In 1904	4 years	Seven-eighths	429,925.00	3,629.77	3,176.04
In 1900	5 years	One-tenth	2,016,210.00	25,270.84	2,527.08
In 1901	5 years	Three-tenths	2,228,694.00	29,130.58	8,739.16
In 1902	5 years	One-half	3,468,843.00	46,108.35	23,054.18
In 1903	5 years	Seven-tenths	3,927,773.00	51,628.48	36,139.93
In 1904	5 years	Nine-tenths	4,377,351.00	58,940.82	53,046.74
Total -----			<u>\$ 130,559,232.00</u>	<u>\$ 1,607,696.50</u>	<u>\$ 842,190.40</u>

## GENERAL INTERROGATORIES.

Loans incurred during 1904—fire -----	\$ 850,162.64
Largest amount written on any one risk -----	10,000.00
Stock owned by directors at par value -----	34,100.00
Loaned to officers and directors -----	28,600.00
Loaned to stockholders not officers -----	<u>31,475.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 1,270,263.00
Premiums received -----	20,048.37
Losses paid -----	11,472.52
Losses incurred -----	<u>8,723.67</u>

# SAINT PAUL FIRE AND MARINE INSURANCE COMPANY OF MINNESOTA.

Incorporated May, 1865.

Commenced Business May, 1865.

C. H. BIGELOW, President.

A. W. PERRY, Secretary.

Home Office, Corner 3d and Jackson Streets, Saint Paul, Minn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 3,700,778.93

## INCOME.

	<i>Fire.</i>	<i>Marine. and Inland.</i>	
Gross Premiums-----	\$ 3,537,365.30	\$ 699,934.89	
Deduct re-insurance, rebate, abatement and return premiums-----	721,223.43	274,847.36	
	<u>\$ 2,816,141.87</u>	<u>\$ 425,087.53</u>	
Total premiums-----			\$ 3,241,229.40
Interest on mortgages-----		\$ 25,544.67	
Interest on collateral loans-----		1,240.39	
Interest on bonds and dividends on stocks-----		98,031.08	
Interest from all other sources-----		14,852.64	
Rents from company's property-----		40,328.03	
Total interest and rents-----			179,996.81
Profit on sale or maturity of ledger assets-----			1,000.00
Increase values of bonds and stocks-----			76,165.00
Total income-----			<u>\$ 3,498,391.21</u>
Aggregate last balance and income-----			<u>\$ 7,199,170.14</u>

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine. and Inland.</i>	
Gross amount paid for losses-----	\$ 1,873,433.36	\$ 587,295.65	
Deduct salvage and re-insurance-----	140,947.29	315,089.87	
	<u>\$ 1,732,486.07</u>	<u>\$ 272,205.78</u>	
Net amount paid for losses-----			\$ 2,004,691.85
Paid stockholders for interest or dividends-----			50,000.00
Commissions or brokerage-----			734,560.80
Salaries, fees and all other charges of officers, agents and other employees-----			103,766.84
Taxes on real estate-----			6,059.13
All other taxes, licenses and Insurance Department fees-----			76,887.68
Repairs and expenses on real estate-----			17,263.34
Rents-----			5,800.00
Losses on sales of maturity—ledger assets-----			1,111.00
Uncollected balances-----			978.79
Decrease values—real estate-----			31,000.47
General operating expense-----			155,153.03
Total disbursements during the year-----			<u>\$ 3,187,272.93</u>
Balance December 31, 1904-----			<u>\$ 4,011,897.21</u>

## LEDGER ASSETS.

Book value of real estate-----	\$ 371,476.65	
Mortgage loans on real estate-----	610,402.13	
Loans secured by pledge of bonds, stocks or other collaterals-----	19,330.94	
Book value of bonds and stocks-----	2,456,997.30	
Cash in company's office-----	860.18	
Cash deposited in banks-----	272,485.75	
Agents' balances, representing business written subsequent to October 1, 1904-----	260,162.61	
Agents' balances, representing business written prior to October 1, 1904-----	1,301.32	
Bills receivable, not matured, taken for marine and inland risks-----	14,222.73	
Due from re-insuring companies-----	4,657.60	
Total ledger assets-----	\$ 4,011,897.21	

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	1,301.32	
Total admitted assets-----	\$ 4,010,595.89	

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$ 53,365.68	
Gross claims for losses in process of adjustment-----	181,488.45	
Gross claims for losses resisted-----	18,330.00	
Total-----	\$ 253,184.13	
Deduct re-insurance due or accrued-----	19,629.21	
Net amount of unpaid losses and claims-----	\$ 233,554.92	
Unearned premiums on fire risks, running one year or less-----	\$ 699,309.25	
Unearned premiums on fire risks, running more than one year-----	1,418,070.69	
Unearned premiums on inland navigation risks-----	66,459.16	
Total unearned premiums-----	2,183,839.10	
Total liabilities, except capital-----	\$ 2,417,394.02	
Capital actually paid up in cash-----	\$ 500,000.00	
Surplus over all liabilities-----	1,093,201.87	
Surplus as regards policy-holders-----	1,593,201.87	
Total liabilities-----	\$ 4,010,595.89	

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 257,684,541.00	\$ 3,700,589.39
Written or renewed during the year-----	189,830,849.00	3,537,365.30
Total-----	\$ 447,515,390.00	\$ 7,237,954.69
Deduct those expired and marked off as terminated-----	145,870,087.00	2,959,974.63
In force at the end of the year 1904-----	\$ 301,645,303.00	\$ 4,277,980.06
Deduct amount re-insured-----	21,246,946.00	329,464.93
Net amount in force December 31, 1904-----	\$ 280,398,357.00	\$ 3,948,515.13
	<i>Marine and Inland.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 4,987,697.00	\$ 177,024.35
Written during the year-----	103,574,314.00	699,934.89
Total-----	\$ 108,562,011.00	\$ 876,959.24
Deduct those expired and marked off as terminated-----	104,255,544.00	728,360.43
In force at end of the year 1904-----	\$ 4,306,467.00	\$ 148,598.81
Deduct amount re-insured-----	472,690.00	15,680.49
Net amount in force December 31, 1904-----	\$ 3,833,777.00	\$ 132,918.32



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 92,876,847.00	\$ 1,398,618.50	\$ 699,309.25
In 1903	2 years	One-fourth	365,979.00	4,470.79	1,117.69
In 1904	2 years	Three-fourths	124,311.00	1,837.80	1,378.35
In 1902	3 years	One-sixth	35,462,472.00	423,921.73	70,653.92
In 1903	3 years	One-half	39,813,868.00	507,771.45	253,885.73
In 1904	3 years	Five-sixths	46,729,918.00	566,997.99	472,498.30
In 1901	4 years	One-eighth	153,801.00	1,592.03	199.00
In 1902	4 years	Three-eighths	221,975.00	2,303.44	863.79
In 1903	4 years	Five-eighths	193,618.00	1,889.14	1,180.70
In 1904	4 years	Seven-eighths	273,402.00	2,293.69	2,006.97
In 1900	5 years	One-tenth	7,917,308.00	119,393.86	11,939.39
In 1901	5 years	Three-tenths	9,996,378.00	151,876.63	45,562.98
In 1902	5 years	One-half	12,745,756.00	198,899.90	99,449.90
In 1903	5 years	Seven-tenths	15,340,506.00	263,246.84	184,272.76
In 1904	5 years	Nine-tenths	18,182,318.00	303,401.34	273,061.21
Total			<u>\$ 280,398,357.00</u>	<u>\$ 3,948,515.13</u>	<u>\$ 2,117,379.94</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 1,727,698.66
Losses incurred during 1904—inland marine	155,654.44
Losses incurred during 1904—ocean marine	107,370.68
Largest amount written on any one risk	25,000.00
Stock owned by directors at par value	<u>108,300.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 1,020,642.00
Premiums received	15,564.51
Losses paid	7,362.05
Losses incurred	7,998.13
Losses now unpaid	<u>1,536.08</u>

# SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY OF MASSACHUSETTS.

Incorporated 1849.

Commenced Business 1851.

A. W. DAMON, President.

W. J. MACKAY, Secretary.

Home Office, 292 Main Street, Springfield, Mass.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 5,392,090.37

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 4,737,951.30	
Deduct re-insurance, rebate, abatement and return premiums-----	1,237,346.07	
Total premiums-----		3,500,605.23
Interest on mortgage loans-----	\$ 27,772.66	
Interest on collateral loans-----	774.37	
Interest on bonds and dividends on stocks-----	179,488.06	
Interest from all other sources-----	3,328.68	
Rents from company's property-----	10,468.43	
Total interest and rents-----		221,832.20
Profit on sale or maturity of ledger assets-----		176,773.21
Total income-----	\$	3,899,210.64
Aggregate last balance and income-----	\$	9,291,301.01

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 2,706,899.95	
Deduct salvage and re-insurance-----	518,309.61	
Net amount paid for losses-----		2,188,590.34
Paid stockholders for interest or dividends-----		200,000.00
Commissions or brokerage-----		664,278.63
Salaries, fees and all other charges of officers, agents and other employees-----		158,657.92
Taxes on real estate-----		3,628.10
All other taxes, licenses and Insurance Department fees-----		119,876.70
Rents-----		5,800.00
Traveling expenses-----		151,891.20
Office and agency supplies-----		25,210.59
Maps, advertising, legal and incidental expenses-----		145,658.73
Total disbursements during the year-----	\$	3,663,592.21
Balance December 31, 1904-----	\$	5,627,708.80

## LEDGER ASSETS.

Book value of real estate-----	\$ 432,476.02
Mortgage loans on real estate-----	548,424.00
Loans secured by pledge of bonds, stocks or other collaterals-----	16,100.00
Book value of bonds and stocks-----	3,586,885.16
Cash in company's office-----	2,420.89
Cash deposited in banks-----	468,070.85
Agents' balances, representing business written subsequent to October 1, 1904-----	573,331.88
Total ledger assets-----	\$ 5,627,708.80

## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$ 13,868.10	
Interest accrued on bonds and stocks -----	31,457.50	
Interest accrued on collateral loans -----	302.50	
Interest accrued on other assets -----	509.60	
Rents accrued on company's property or lease -----	537.84	
Total -----	\$	46,675.54
Market value of stocks and bonds over book value -----		783,989.84
Gross assets -----	\$	6,458,374.18

## DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value, viz.: Real estate -----		11,476.02
Total admitted assets -----	\$	6,446,898.16

## LIABILITIES.

Gross losses adjusted and unpaid -----	\$ 64,532.00	
Gross claims for losses in process of adjustment -----	198,056.03	
Gross claims for losses resisted -----	24,997.07	
Total -----	\$ 287,585.10	
Deduct re-insurance due or accrued -----	46,274.16	
Net amount of unpaid losses and claims -----	\$	241,310.94
Unearned premiums on fire risks, running one year or less -----	\$ 1,255,819.82	
Unearned premiums on fire risks, running more than one year -----	1,374,781.22	
Total unearned premiums -----		2,630,601.04
Total liabilities, except capital -----	\$	2,871,911.98
Capital actually paid up in cash -----	\$ 2,000,000.00	
Surplus over all liabilities -----	1,574,986.18	
Surplus as regards policy-holders -----		3,574,986.18
Total liabilities -----	\$	6,446,898.16

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 482,144,996.00	\$ 5,459,951.68
Written or renewed during the year -----	393,120,185.00	4,737,951.30
Total -----	\$ 875,265,181.00	\$ 10,197,902.98
Deduct those expired and marked off as terminated -----	368,579,818.00	4,359,504.78
In force at end of the year 1904 -----	\$ 506,685,363.00	\$ 5,838,398.20
Deduct amount re-insured -----	64,623,671.00	727,384.97
Net amount in force December 31, 1904 -----	\$ 442,061,692.00	\$ 5,111,013.23

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904 -----	1 year or less -----	One-half -----	\$ 187,664,592.00	\$ 2,511,639.65	\$ 1,255,819.82
In 1903 -----	2 years -----	One-fourth -----	1,443,847.00	10,447.02	2,611.75
In 1904 -----	2 years -----	Three-fourths -----	897,385.00	7,924.84	5,943.63
In 1902 -----	3 years -----	One-sixth -----	50,586,698.00	483,605.76	80,600.96
In 1903 -----	3 years -----	One-half -----	51,465,846.00	508,676.39	254,338.19
In 1904 -----	3 years -----	Five-sixths -----	62,063,641.00	620,857.86	517,381.55
In 1901 -----	4 years -----	One-eighth -----	3,257,722.00	30,075.85	3,759.48
In 1902 -----	4 years -----	Three-eighths -----	850,862.00	8,168.95	3,063.27
In 1903 -----	4 years -----	Five-eighths -----	658,041.00	6,359.09	3,974.40



In 1904----4 years-----Seven-eighths -----	\$ 671,873.00	\$ 6,094.39	\$ 5,332.59
In 1900----5 years-----One-tenth-----	12,740,994.00	139,987.17	13,998.71
In 1901----5 years-----Three-tenths-----	15,804,165.00	168,703.74	50,611.12
In 1902----5 years-----One-half-----	16,594,329.00	186,277.71	93,138.85
In 1903----5 years-----Seven-tenths-----	17,649,615.00	199,742.98	139,820.08
In 1904----5 years-----Nine-tenths-----	19,712,082.00	222,451.83	200,206.64
Total-----	<u>\$ 442,061,692.00</u>	<u>\$ 5,111,013.23</u>	<u>\$ 2,630,401.04</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$ 2,238,113.82
Largest amount written on any one risk-----	70,000.00
Stock owned by directors at par value-----	118,300.00
Loaned to stockholders not officers-----	<u>17,200.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written-----	\$ 2,782,251.00
Premiums received-----	28,240.31
Losses paid-----	14,672.04
Losses incurred-----	12,925.10
Losses now unpaid-----	<u>100.00</u>

## SUN INSURANCE COMPANY OF LOUISIANA.

Incorporated November, 1855.

Commenced Business January 1, 1856.

CHARLES JANVIER, President.

FERGUS G. LEE, Secretary.

Home Office, 308 Camp Street, New Orleans, La.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 1,083,922.44

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums-----	\$ 564,122.98	\$ 34,003.75	
Deduct re-insurance, rebate, abatement and return premiums-----	218,242.24	13,998.47	
	<u>\$ 345,880.74</u>	<u>\$ 20,005.28</u>	
Total premiums-----			365,886.02
Interest on bonds and dividends on stocks-----		37,084.00	
Interest from all other sources-----		90.05	
Rents from company's property-----		2,500.00	
Total interest and rents-----			39,674.05
Profit on sale or maturity of ledger assets-----			150.00
Profit and loss-----			398.52
Enhancement of securities-----			14,744.69
Bills payable-----			<u>90,000.00</u>
Total income-----			<u>\$ 510,853.28</u>
Aggregate last balance and income-----			<u>\$ 1,594,775.72</u>

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses-----	\$ 265,842.53	\$ 16,592.65
Deduct salvage and re-insurance-----	66,745.61	11,405.10
	<u>\$ 199,096.92</u>	<u>\$ 5,187.55</u>
Net amount paid for losses-----		\$ 204,284.47
Paid stockholders for interest or dividends-----		49,830.00
Commissions or brokerage-----		59,403.94
Salaries, fees and all other charges of officers, agents and other employees-----		23,489.92
Taxes on real estate-----		1,015.00
All other taxes, licenses and Insurance Department fees-----		9,853.55
Taxes on assets-----		2,197.25
Rents-----		2,500.00
Loss on sales or maturity—ledger assets (uncollected premiums)-----		811.34
Advertising, printing and stationery-----		5,166.84
Bills payable-----		108,500.00
Traveling expenses, postage, telegrams and expressage-----		5,204.57
Exchange boards and fire patrols-----		4,826.87
All other disbursements-----		27,029.03
Total disbursements during the year-----		<u>\$ 504,112.78</u>
Balance December 31, 1904-----		<u>\$ 1,090,662.94</u>

## LEDGER ASSETS.

Book value of real estate-----	\$ 35,000.00
Book value of bonds and stocks-----	982,506.00
Cash in company's office-----	269.26
Cash deposited in banks-----	24,858.62
Agents' balances, representing business written subsequent to October 1, 1904-----	45,459.79
Agents' balances, representing business written prior to October 1, 1904-----	<u>2,569.27</u>
Total ledger assets-----	<u>\$ 1,090,662.94</u>

## NON-LEDGER ASSETS.

Market value of bonds and stocks over book value-----	20,264.00
Gross assets-----	<u>\$ 1,110,926.94</u>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	2,569.27
Total admitted assets-----	<u>\$ 1,108,357.67</u>

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$ 6,075.60
Gross claims for losses in process of adjustment-----	22,403.40
Gross claims for losses resisted-----	<u>8,816.00</u>
Total-----	<u>\$ 37,295.00</u>
Deduct re-insurance due or accrued-----	6,607.00
Net amount of unpaid losses and claims-----	\$ 30,688.00
Unearned premiums on fire risks, running one year or less-----	\$ 134,095.09
Unearned premiums on fire risks, running more than one year-----	<u>107,691.05</u>
Total unearned premiums-----	241,786.14
Unpaid dividends due stockholders-----	26,190.00
Re-insurance premiums-----	6,605.36
Due and to become due for borrowed money-----	<u>18,500.00</u>
Total liabilities, except capital-----	<u>\$ 323,769.50</u>

Capital actually paid up in cash-----	\$	500,000.00
Surplus over all liabilities-----		284,588.17
Surplus as regards policy-holders-----	\$	784,588.17
Total liabilities-----	\$	1,108,357.67

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 31,403,614.00	\$ 583,633.43
Written or renewed during the year-----	32,190,465.00	564,122.98
Total-----	\$ 63,594,079.00	\$ 1,147,756.41
Deduct those expired and marked off as terminated-----	31,777,903.00	545,862.92
In force at the end of the year 1904-----	\$ 31,816,176.00	\$ 601,893.49
Deduct amount re-insured-----	7,894,377.00	139,398.31
Net amount in force December 31, 1904-----	\$ 23,921,799.00	\$ 462,495.18

	<i>Marine and Inland.</i>	<i>Premiums.</i>
Written or renewed during the year-----	\$ 9,401,978.00	\$ 34,003.75
Total-----	\$ 9,401,978.00	\$ 34,003.75
Deduct those expired and marked off as terminated-----	9,401,978.00	34,003.75

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904-----	1 year or less	One-half	\$ 13,638,601.00	\$ 268,190.19	\$ 134,095.09
In 1903-----	2 years	One-fourth	46,706.00	774.03	193.50
In 1904-----	2 years	Three-fourths	30,539.00	349.57	262.18
In 1902-----	3 years	One-sixth	2,398,491.00	45,045.76	7,507.62
In 1903-----	3 years	One-half	2,638,459.00	51,591.72	25,795.85
In 1904-----	3 years	Five-sixths	4,186,180.00	72,857.41	60,714.50
In 1901-----	4 years	One-eighth	13,416.00	381.20	47.66
In 1902-----	4 years	Three-eighths	1,833.00	33.34	12.50
In 1903-----	4 years	Five-eighths	17,542.00	167.82	104.87
In 1904-----	4 years	Seven-eighths	9,150.00	146.05	127.80
In 1900-----	5 years	One-tenth	161,546.00	3,680.00	368.00
In 1901-----	5 years	Three-tenths	137,950.00	3,164.34	949.30
In 1902-----	5 years	One-half	117,508.00	4,629.61	2,314.80
In 1903-----	5 years	Seven-tenths	218,516.00	5,216.31	3,651.42
In 1904-----	5 years	Nine-tenths	251,362.00	6,267.83	5,641.05
Total-----			\$ 23,921,799.00	\$ 462,495.18	\$ 241,786.14

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$	202,877.08
Losses incurred during 1904—inland marine-----		5,110.70
Losses incurred during 1904—ocean marine-----		68.65
Largest amount written on any one risk-----		30,000.00
Stock owned by directors at par value-----		36,600.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written-----	\$ 460,939.00
Premiums received-----	8,683.76
Losses paid-----	4,669.10
Losses incurred-----	4,649.00



## STUYVESANT INSURANCE COMPANY OF NEW YORK.

Incorporated November 25, 1850.

Commenced Business January 31, 1851.

A. K. PIERSON, President.

C. A. GARTHWAITE, Secretary.

Home Office, 76 and 78 William Street, New York City.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31, 1903-----	\$	441,708.61
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## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 463,203.57	
Deduct re-insurance, rebate, abatement and return premiums-----	146,331.85	
Total premiums-----		316,871.72
Interest on mortgages-----	\$ 700.00	
Interest on bonds and dividends on stocks-----	10,934.30	
Interest from all other sources-----	469.93	
Rents from company's property-----	485.00	
Total interest and rents-----		12,589.23
Profit on sale or maturity of ledger assets-----		3,344.73
Total income-----	\$	332,805.68
Aggregate last balance and income-----	\$	774,514.29

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 214,262.29	
Deduct salvage and re-insurance-----	7,473.92	
Net amount paid for losses-----		206,788.37
Commissions or brokerage-----		105,894.45
Salaries, fees and all other charges of officers, agents and other employees-----		4,691.66
Taxes on real estate-----		121.51
All other taxes, licenses and Insurance Department fees-----		3,619.99
Repairs and expenses on real estate-----		65.14
Rents-----		1,000.00
Loss on sales or maturity—ledger assets-----		800.00
Advertising, printing, stationery, fire patrol, Board expenses and inspections-----		6,160.73
Total disbursements during the year-----	\$	329,141.85
Balance December 31, 1904-----	\$	445,372.44

## LEDGER ASSETS.

Book value of real estate-----	\$ 8,500.00
Mortgage loans on real estate-----	14,000.00
Book value of bonds and stocks-----	351,195.82
Cash in company's office-----	46.17
Cash deposited in bank-----	278.34
Agents' balances, representing business written subsequent to October 1, 1904-----	70,749.03
Stock account-----	24.00
B. T. Rhoads-----	579.08
Total ledger assets-----	\$ 445,372.44

## NON-LEDGER ASSETS.

Interest accrued on mortgages -----	\$	291.66	
Interest accrued on bonds and stocks -----		2,402.50	
Total -----	\$		2,694.16
Market value of bonds and stocks over book value -----			9,037.93
Due for re-insurance on losses paid -----			597.46
Gross assets -----	\$		457,701.99

## DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value, viz.:

Real estate -----	\$	500.00	
B. T. Rhoads -----		579.08	
Stock account -----		24.00	
Total -----			1,103.08
Total admitted assets -----	\$		456,598.91

## LIABILITIES.

Gross claims for losses in process of adjustment -----	\$	30,140.50	
Gross claims for losses resisted -----		2,600.00	
Total -----	\$	32,740.50	
Deduct re-insurance due or accrued -----		375.00	
Net amount of unpaid losses and claims -----	\$		32,365.50
Unearned premiums on fire risks, running one year or less -----	\$	156,421.71	
Unearned premiums on fire risks, running more than one year -----		14,694.59	
Total unearned premiums -----			171,116.30
Total liabilities, except capital -----	\$		203,481.80
Capital actually paid up in cash -----	\$	200,000.00	
Surplus over all liabilities -----		53,117.11	
Surplus as regards policy-holders -----			253,117.11
Total liabilities -----	\$		456,598.91

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

		<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$	22,702,214.00	\$ 316,722.46
Written or renewed during the year -----		31,391,650.00	463,203.57
Total -----	\$	54,093,864.00	\$ 779,926.03
Deduct those expired and marked off as terminated -----		30,200,197.00	422,557.11
In force at end of the year 1904 -----	\$	23,893,667.00	\$ 357,368.92
Deduct amount re-insured -----		722,087.00	21,952.13
Net amount in force December 31, 1904 -----	\$	23,171,580.00	\$ 335,416.79

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904 -----	1 year or less -----	One-half -----	\$ 20,676,040.00	\$ 312,843.42	\$ 156,421.71
In 1902 -----	3 years -----	One-sixth -----	285,384.00	2,463.88	410.64
In 1903 -----	3 years -----	One-half -----	878,701.00	7,127.44	3,563.72
In 1904 -----	3 years -----	Five-sixths -----	1,175,187.00	11,327.84	9,439.85
In 1901 -----	5 years -----	Three-tenths -----	12,750.00	59.00	17.70
In 1902 -----	5 years -----	One-half -----	24,333.00	160.61	80.30
In 1903 -----	5 years -----	Seven-tenths -----	54,666.00	543.80	380.66
In 1904 -----	5 years -----	Nine-tenths -----	64,519.00	890.80	801.72
Total -----			\$ 23,171,580.00	\$ 335,416.79	\$ 171,116.30

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$	216,787.54
Largest amount written on any one risk-----		22,500.00
Stock owned by directors at par value -----		<u>169,200.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

		<i>Fire Risks.</i>
Risks written-----	\$	305,096.00
Premiums received-----		4,316.44
Losses paid-----		1,984.28
Losses incurred -----		<u>1,984.28</u>

## SECURITY FIRE INSURANCE COMPANY OF MARYLAND.

Incorporated January, 1900.

Commenced Business February, 1900.

CHARLES ADLER, President.

A. PAGE BOYCE, Secretary-Treasurer.

Home Office, 2 E. Saratoga St., Baltimore, Md.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31, 1903-----	\$	314,969.03
Increase of paid-up capital-----	\$	120,000.00
Decrease of paid-up capital -----		120,000.00

## INCOME.

		<i>Fire.</i>
Gross premiums-----	\$	475,762.74
Deduct re-insurance, rebate, abatement and return premiums -----		160,285.09
Total premiums -----		315,477.65
Interest on bonds and dividends on stocks-----		7,740.65
Profit on sale or maturity of ledger assets -----		7,383.10
New capital-----		120,000.00
Surplus-----		<u>47,850.00</u>
Total income -----	\$	498,451.41
Aggregate last balance and income -----	\$	<u>813,420.44</u>

## DISBURSEMENTS.

		<i>Fire.</i>
Gross amount paid for losses-----	\$	273,585.68
Deduct salvage and re-insurance-----		17,376.12
Net amount paid for losses -----		256,209.56
Paid stockholders for interest or dividends -----		4,000.00
Commissions or brokerage -----		116,880.89
All other taxes, licenses and Insurance Department fees -----		7,355.42
Adjustment expenses -----		1,211.08
Miscellaneous -----		<u>5,170.61</u>
Total disbursements during the year-----	\$	390,827.56
Balance December 31, 1904 -----	\$	<u>422,592.88</u>



## LEDGER ASSETS.

Book value of bonds -----	\$	236,160.00	
Cash in company's office -----		16,768.41	
Cash deposited in banks -----		76,323.82	
Agents' balances, representing business written subsequent to October 1, 1904 -----		93,340.65	
Total ledger assets -----	\$		422,592.88

## NON-LEDGER ASSETS.

Interest due on bonds -----			4,500.00
Total -----	\$		427,092.88

## LIABILITIES.

Gross losses adjusted and unpaid -----	\$	2,002.21	
Gross claims for losses in process of adjustment -----		15,198.40	
Net amount of unpaid losses and claims -----	\$		17,200.61
Unearned premiums on fire risks, running one year or less -----	\$	161,463.06	
Unearned premiums on fire risks, running more than one year -----		12,321.84	
Total unearned premiums -----			173,784.90
Total liabilities, except capital -----	\$		190,985.51
Capital actually paid up in cash -----	\$	200,000.00	
Surplus over all liabilities -----		36,107.37	
Surplus as regards policy-holders -----			236,107.37
Total liabilities -----	\$		427,092.88

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 8,370,185.00	\$ 86,308.32
Written or renewed during the year -----	30,078,194.00	475,762.74
Total -----	\$ 38,448,379.00	\$ 562,071.06
Deduct those expired and marked off as terminated -----	12,840,908.00	217,819.14
In force at end of the year 1904 -----	\$ 25,607,471.00	\$ 344,251.92
Deduct amount re-insured -----	126,975.00	2,084.18
Net amount in force December 31, 1904 -----	\$ 25,480,496.00	\$ 342,167.74

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904 ----	1 year or less ----	One-half -----	\$ 23,324,076.00	\$ 322,926.12	\$ 161,463.06
In 1902 ----	3 years -----	One-sixth -----	177,848.00	1,284.60	214.10
In 1903 ----	3 years -----	One-half -----	456,890.00	4,373.93	2,186.96
In 1904 ----	3 years -----	Five-sixths -----	473,574.00	6,499.84	5,416.54
In 1900 ----	5 years -----	One-tenth -----	25,616.00	214.80	21.48
In 1901 ----	5 years -----	Three-tenths -----	130,015.00	1,062.45	318.75
In 1902 ----	5 years -----	One-half -----	161,641.00	1,574.69	787.34
In 1903 ----	5 years -----	Seven-tenths -----	189,182.00	2,157.43	1,510.18
In 1904 ----	5 years -----	Nine-tenths -----	541,654.00	2,073.88	1,866.49
Total -----			\$ 25,480,496.00	\$ 342,167.74	\$ 173,784.90

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire .....	\$	270,325.97
Largest amount written on any one risk .....		10,000.00
Stock owned by directors at par value .....		123,270.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

		<i>Fire Risks.</i>
Risks written .....	\$	74,655.00
Premiums received .....		727.31

## TEUTONIA INSURANCE COMPANY OF LOUISIANA.

Incorporated April, 1871.

Commenced Business June, 1871.

ALBERT P. NOLL, President.

FRANK LANGBEHN, Secretary.

Home Office, No. 217 Camp Street, New Orleans, La.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets December 31, 1903 .....	\$	794,790.10
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## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums .....	\$ 910,320.40	\$ 24,618.71	
Deduct re-insurance, rebate, abatement and return premiums .....	260,163.39	3,328.56	
	\$ 650,157.01	\$ 21,290.15	
Total premiums .....			671,447.16
Interest on bonds and dividends on stocks .....		\$ 20,711.79	
Interest from all other sources .....		237.05	
Total interest .....			20,948.84
Received from U. S. Government for claim of \$5,000 on losses paid on cargo of steamship Toseolia in collision with U. S. cruiser Columbia, September, 1898 .....			4,012.39
Total income .....		\$	696,408.39
Aggregate last balance and income .....		\$	1,491,198.49

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses .....	\$ 493,587.18	\$ 4,508.45	
Deduct salvage and re-insurance .....	59,675.92		
	\$ 433,911.26	\$ 4,508.45	
Net amount paid for losses .....			438,419.71
Paid stockholders for interest or dividends .....			25,125.00
Commissions or brokerage .....			135,988.42
Salaries, fees and all other charges of officers, agents and other employees .....			25,037.41
Taxes on real estate .....			880.00
All other taxes, licenses and Insurance Department fees .....			20,457.91
Loss on sales or maturity—ledger assets .....			4,690.00
Fire insurance patrol .....			4,459.37

Special agents expenses-----	\$	6,200.00
Stationery, postage, telegrams and printing-----		29,327.64
Miscellaneous-----		3,507.14
Total disbursements during the year-----	\$	694,092.60
Balance December 31, 1904-----	\$	797,105.89

## LEDGER ASSETS.

Book value of real estate-----	\$	40,000.00
Book value of bonds and stocks-----		582,057.50
Cash in company's office-----		529.70
Cash deposited in banks-----		88,398.35
Agents' balances, representing business written subsequent to October 1, 1904-----		86,120.34
Total ledger assets-----	\$	797,105.89
Market value of bonds and stocks over book value-----		10,667.50
Total admitted assets-----	\$	807,773.39

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$	52,238.20
Gross claims for losses resisted-----		3,500.00
Net amount of unpaid losses and claims-----	\$	55,738.20
Unearned premiums on fire risks, running one year or less-----	\$	258,702.47
Unearned premiums on fire risks, running more than one year-----		141,321.84
Total unearned premiums-----		400,024.31
Unpaid dividends due stockholders-----		13,005.00
Re-insurance premiums-----		3,000.00
Total liabilities, except capital-----	\$	471,767.51
Capital actually paid up in cash-----	\$	250,000.00
Surplus over all liabilities-----		86,005.88
Surplus as regards policy-holders-----		336,005.88
Total liabilities-----	\$	807,773.39

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 55,641,482.00	\$ 781,372.89
Written or renewed during the year-----	56,690,641.00	910,320.40
Total-----	\$ 112,332,123.00	\$ 1,691,693.29
Deduct those expired and marked off as terminated-----	50,924,609.00	817,076.81
In force at end of the year 1904-----	\$ 61,407,514.00	\$ 874,616.48
Deduct amount re-insured-----	4,814,002.00	105,698.03
Net amount in force December 31, 1904-----	\$ 56,593,512.00	\$ 768,918.45

	<i>Marine and Inland.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$-----	\$-----
Written during the year-----	4,922,942.00	24,618.71
Total-----	\$ 4,922,942.00	\$ 24,618.71
Deduct those expired and marked off as terminated-----	4,922,942.00	24,618.71



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 35,694,590.00	\$ 516,404.95	\$ 258,702.47
In 1902	3 years	One-sixth	4,711,122.00	55,818.37	9,303.06
In 1903	3 years	One-half	6,045,358.00	80,055.21	40,027.60
In 1904	3 years	Five-sixths	8,609,797.00	99,335.11	82,779.26
In 1900	5 years	One-tenth	320,479.00	3,404.69	340.46
In 1901	5 years	Three-tenths	397,134.00	3,804.83	1,141.44
In 1902	5 years	One-half	16,200.00	163.14	81.57
In 1903	5 years	Seven-tenths	423,887.00	6,452.43	4,516.70
In 1904	5 years	Nine-tenths	374,945.00	3,479.72	3,131.75
Total			<u>\$ 56,593,512.00</u>	<u>\$ 768,918.45</u>	<u>\$ 400,024.31</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 437,028.96
Losses incurred during 1904—ocean marine	4,508.45
Largest amount written on any one risk	20,000.00
Stock owned by directors at par value	<u>72,100.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 576,241.00
Premiums received	12,023.64
Losses paid	7,686.00
Losses incurred	8,786.00
Losses now unpaid	<u>1,100.00</u>

## TRADERS INSURANCE COMPANY OF CHICAGO, ILL.

Incorporated February, 1865.

Commenced Business May, 1872.

THIES J. LEFENS, President.

S. A. ROTHERMEL, Secretary.

Home Office, 160 La Salle Street, Chicago, Ill.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 2,788,048.62

## INCOME.

	<i>Fire.</i>
Gross premiums	\$ 2,215,626.52
Deduct re-insurance, rebate, abatement and return premiums	694,012.53
Total premiums	1,521,613.99
Interest on mortgage loans	\$ 10,743.80
Interest on bonds and dividends on stocks	90,953.91
Interest from all other sources	3,718.34
Rents from company's property	<u>2,330.00</u>
Total interest and rents	107,746.05
Profit on sale or maturity of ledger assets	<u>4,568.50</u>
Total income	\$ 1,633,928.54
Aggregate last balance and income	<u>\$ 4,421,977.16</u>

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 1,109,970.33	
Deduct salvage and re-insurance-----	157,150.97	
Net amount paid for losses-----		\$ 952,819.36
Paid stockholders for interest or dividends-----		50,000.00
Commissions or brokerage-----		361,382.45
Salaries, fees and all other charges of officers, agents and other employees-----		92,565.40
Taxes on real estate-----		299.21
All other taxes, licenses and Insurance Department fees-----		50,596.94
Repairs and expenses on real estate-----		933.96
Rents-----		7,610.00
Advertising-----		2,199.68
Printing supplies and postage-----		13,313.63
Traveling and miscellaneous expenses-----		41,299.15
Items charged to profit and loss-----		769.92
Total disbursements during the year-----	\$	1,573,789.70
Balance December 31, 1904-----	\$	2,848,187.46

## LEDGER ASSETS.

Book value of real estate-----	\$ 25,399.84	
Mortgage loans on real estate-----	249,966.67	
Book value of bonds and stocks-----	2,173,664.60	
Cash in company's office-----	2,936.46	
Cash deposited in banks-----	171,257.83	
Agents' balances, representing business written subsequent to October 1, 1904-----	210,059.60	
Agents' balances, representing business written prior to October 1, 1904-----	2,885.10	
Net amount due on local agency account-----	12,017.36	
Total ledger assets-----	\$	2,848,187.46

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$ 5,902.85	
Interest accrued on bonds and stocks-----	4,191.97	
Rents accrued on company's property or lease-----	40.50	
Total-----		10,135.32
Gross assets-----	\$	2,858,322.78

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	\$ 2,885.10	
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds and stocks-----	593.70	
Total-----		3,478.80
Total admitted assets-----	\$	2,854,843.98

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$ 23,051.47	
Gross claims for losses in process of adjustment-----	137,116.22	
Gross claims for losses resisted-----	4,200.00	
Total-----	\$ 164,367.69	
Deduct re-insurance due or accrued-----	32,426.46	
Net amount of unpaid losses and claims-----	\$	131,941.23



Unearned premiums on fire risks, running one year or less -----	\$ 537,505.33	
Unearned premiums on fire risks, running more than one year -----	637,214.58	
Total unearned premiums -----		\$ 1,174,719.91
Commissions due agents and brokers -----		3,718.02
Total liabilities, except capital -----		\$ 1,310,379.16
Capital actually paid up in cash -----	\$ 500,000.00	
Surplus over all liabilities -----	1,044,464.82	
Surplus as regards policy-holders -----		1,544,464.82
Total liabilities -----		\$ 2,854,843.98

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 175,121,274.00	\$ 2,248,980.55
Written or renewed during the year -----	165,590,403.00	2,215,626.52
Total -----	\$ 340,711,677.00	\$ 4,464,607.07
Deduct those expired and marked off as terminated -----	142,354,993.00	1,934,756.56
In force at the end of the year 1904 -----	\$ 198,356,684.00	\$ 2,529,850.51
Deduct amount re-insured -----	20,798,565.00	297,095.21
Net amount in force December 31, 1904 -----	\$ 177,558,119.00	\$ 2,232,755.30

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904	1 year or less	One-half	\$ 71,016,577.00	\$ 1,075,010.66	\$ 537,505.33
In 1903	2 years	One-fourth	865,704.00	10,262.30	2,565.57
In 1904	2 years	Three-fourths	872,577.00	10,493.95	7,870.46
In 1902	3 years	One-sixth	18,310,659.00	210,790.74	35,131.79
In 1903	3 years	One-half	20,971,530.00	231,188.38	115,594.19
In 1904	3 years	Five-sixths	27,380,425.00	305,294.90	254,412.42
In 1901	4 years	One-eighth	792,716.00	6,821.38	852.67
In 1902	4 years	Three-eighths	969,338.00	6,540.20	2,452.56
In 1903	4 years	Five-eighths	1,123,425.00	10,281.33	6,425.80
In 1904	4 years	Seven-eighths	1,160,797.00	10,228.09	8,949.58
In 1900	5 years	One-tenth	3,864,077.00	48,850.47	4,885.04
In 1901	5 years	Three-tenths	5,274,533.00	59,326.85	17,798.05
In 1902	5 years	One-half	5,263,000.00	68,079.28	34,039.64
In 1903	5 years	Seven-tenths	5,998,666.00	76,956.40	53,869.48
In 1904	5 years	Nine-tenths	7,694,086.00	102,630.37	92,367.33
Total -----			\$ 177,558,119.00	\$ 2,232,755.30	\$ 1,174,719.91

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 966,784.88
Largest amount written on any one risk -----	25,000.00
Stock owned by directors at par value -----	155,300.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire.</i>
Risks written -----	\$ 1,357,778.00
Premiums received -----	21,571.33
Losses paid -----	10,352.17
Losses incurred -----	10,286.01
Losses now unpaid -----	13.00



# UNITED STATES FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated April 1, 1824.

Commenced Business April 9, 1824.

A. R. PIERSON, President.

W. WILSON UNDERHILL, Secretary.

Home Office, 46 Pine Street, New York City.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets December 31, 1903-----\$ 764,446.75

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums-----	\$ 803,141.79	\$ 88.23	
Deduct re-insurance, rebate, abatement and return premiums-----	348,620.78	590.90	
	<u>\$ 454,521.01</u>	<u>\$ 502.67</u>	
Total premiums-----			454,018.34
Interest on mortgage loans-----	\$ 13,607.79		
Interest on bonds and dividends on stocks-----	7,340.66		
Rents from company's property-----	4,737.00		
Total interest and rents-----			25,385.45
Profit on sale or maturity of ledger assets-----			647.22
Total income-----		\$	<u>480,051.01</u>
Aggregate last balance and income-----		\$	1,244,497.76

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses-----	\$ 402,786.67	\$ 5,241.23	
Deduct salvage and re-insurance-----	80,482.48	1,599.73	
	<u>\$ 322,304.19</u>	<u>\$ 3,641.50</u>	
Net amount paid for losses-----			\$ 325,945.69
Paid stockholders for interest or dividends-----			7,500.00
Commissions or brokerage-----			129,802.93
Salaries, fees and all other charges of officers, agents and other employees-----			25,691.33
Taxes on real estate-----			681.53
All other taxes, licenses and Insurance Department fees-----			6,562.28
Repairs and expenses on real estate-----			2,020.46
Rents-----			5,166.66
Advertising, printing and stationery-----			3,112.42
General expenses-----			<u>22,691.88</u>
Total disbursements during the year-----		\$	529,175.18
Balance December 31, 1904-----		\$	<u>715,322.58</u>

## LEDGER ASSETS.

Book value of real estate-----	\$ 45,327.21
Mortgage loans on real estate-----	258,700.00
Book value of bonds and stocks-----	269,045.87
Cash in company's office-----	17,309.64
Cash deposited in bank-----	<u>4,665.82</u>

Agents' balances, representing business written subsequent to October 1, 1904 -----	\$	120,240.03	
Agents' balances, representing business written prior to October 1, 1904-----		24.05	
Counter premiums, gross-----		9.96	
Total ledger assets -----	\$		715,322.58

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$	972.91	
Interest accrued on bonds and stocks -----		2,035.39	
Total -----			3,008.30
Market value of real estate over book value-----			10,672.79
Due from other companies on losses paid -----			5,253.20
Gross assets-----	\$		734,256.87

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904, \$	24.05	
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds and stocks-----	2,320.87	
Total -----	\$	2,344.92
Total admitted assets-----	\$	731,911.95

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$	15,253.79	
Gross claims for losses in process of adjustment-----		41,940.83	
Gross claims for losses resisted-----		5,967.27	
Total -----	\$	63,161.89	
Deduct re-insurance due or accrued -----		9,422.29	
Net amount of unpaid losses and claims-----	\$		53,739.60
Unearned premiums on fire risks, running one year or less -----	\$	227,570.77	
Unearned premiums on fire risks, running more than one year-----		158,446.84	
Total unearned premiums -----			386,017.61
Commissions due agents and brokers-----			1.49
Salaries, rents, etc., due and accrued -----			200.00
Return premiums -----			133.42
Total liabilities, except capital-----	\$		440,092.12
Capital actually paid up in cash-----	\$	250,000.00	
Surplus over all liabilities -----		41,819.83	
Surplus as regards policy-holders -----			291,819.83
Total liabilities -----	\$		731,911.95

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$75,453,913.00	\$ 849,995.75
Written or renewed during the year-----	58,546,219.00	803,141.79
Total -----	\$134,000,132.00	\$ 1,653,137.54
Deduct those expired and marked off as terminated -----	56,103,278.00	718,764.18
In force at end of the year 1904-----	\$77,896,854.00	\$ 934,373.36
Deduct amount re-insured -----	14,744,445.00	179,208.59
Net amount in force December 31, 1904-----	\$63,152,409.00	\$ 755,164.77

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 32,663,691.00	\$ 455,141.54	\$ 227,570.77
In 1903	2 years	One-fourth	30,820.00	322.77	80.69
In 1904	2 years	Three-fourths	105,948.00	1,273.55	955.16
In 1902	3 years	One-sixth	7,843,092.00	66,200.10	11,033.35
In 1903	3 years	One-half	8,422,480.00	78,228.30	39,114.15
In 1904	3 years	Five-sixths	7,492,885.00	78,621.83	65,518.19
In 1901	4 years	One-eighth	21,535.00	187.58	23.45
In 1902	4 years	Three-eighths	34,170.00	299.16	112.18
In 1903	4 years	Five-eighths	37,540.00	348.51	217.82
In 1904	4 years	Seven-eighths	33,400.00	334.42	292.62
In 1900	5 years	One-tenth	936,442.00	11,642.52	1,164.25
In 1901	5 years	Three-tenths	652,422.00	6,119.73	1,835.92
In 1902	5 years	One-half	1,743,398.00	20,613.39	10,306.69
In 1903	5 years	Seven-tenths	2,002,083.00	22,279.30	15,595.51
In 1904	5 years	Nine-tenths	1,132,503.00	13,552.07	12,196.86
Total			<u>\$ 63,152,409.00</u>	<u>\$ 755,164.77</u>	<u>\$ 386,017.61</u>

## GENERAL INTERROGATORIES.

Losses incurred during year 1904—fire	\$ 333,284.15
Losses incurred during year 1904—inland marine	171.66
Largest amount written on any one risk	25,000.00
Stock owned by directors at par value	<u>136,500.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 475,530.00
Premiums received	6,608.73
Losses paid	7,718.29
Losses incurred	5,439.16
Losses now unpaid	<u>1.75</u>



# VIRGINIA FIRE AND MARINE INSURANCE COMPANY OF RICHMOND.

Incorporated March 12, 1832.

Commenced Business March 12, 1832.

W. H. PALMER, President.

W. H. MCCARTHY, Secretary.

Home Office, 1015 Main Street, Richmond, Va.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets December 31, 1903-----\$ 937,328.15

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 832,763.88	
Deduct re-insurance, rebate, abatement and return premiums-----	240,650.53	
Total premiums-----		592,113.35
Interest on mortgage loans-----	\$ 4,660.86	
Interest on collateral loans-----	3,445.73	
Interest on bonds and dividends on stock-----	25,146.75	
Rents from company's property-----	5,704.28	
Total interest and rents-----		38,957.62
Profit on sale or maturity of ledger assets-----		979.95
Total income-----	\$ 632,050.92	
Aggregate last balance and income-----		\$ 1,569,379.07

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 399,005.89	
Deduct salvage and re-insurance-----	75,926.08	
Net amount paid for losses-----		323,079.81
Paid stockholders for interest or dividends-----		20,000.00
Commissions or brokerage-----		115,110.69
Salaries, fees and all other charges of officers, agents and other employees-----		20,225.82
Taxes on real estate-----		3,221.12
All other taxes, licenses and Insurance Department fees-----		14,552.25
Repairs and expenses on real estate-----		1,499.65
Loss on sales or maturity of ledger assets-----		1,431.54
Advertising-----		3,546.19
Inspectors and special agents expenses-----		3,111.59
Supplies-----		3,984.24
Boards and associations-----		9,673.93
Litigations-----		1,541.62
General expenses-----		7,225.41
Total disbursements during the year-----	\$ 528,203.86	
Balance December 31, 1904-----		\$ 1,041,175.21

## LEDGER ASSETS.

Book value of real estate-----	\$ 88,585.00	
Mortgage loans on real estate-----	71,260.45	
Loans secured by pledge of bonds, stocks or other collaterals-----	3,045.00	
Book value of bonds and stocks-----	683,043.27	
Cash in company's office-----	6,677.04	
Cash deposited in banks-----	85,908.09	

Agents' balances, representing business written subsequent to October

1, 1904	\$	102,448.06	
Bills receivable, taken for fire risks		208.30	
Total ledger assets	\$		1,041,175.21

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$	1,359.60	
Rents due and accrued on company's property or lease		146.50	
Total			1,506.10
Market value of bonds and stocks over book value			13,679.23
Total admitted assets	\$		<u>1,056,360.54</u>

## LIABILITIES.

Gross losses adjusted and unpaid	\$	22,890.00	
Gross claims for losses in process of adjustment		31,520.00	
Gross claims for losses resisted		23,225.00	
Total	\$	77,635.00	
Deduct re-insurance due or accrued		10,380.00	
Net amount of unpaid losses and claims	\$		67,255.00
Unearned premiums on fire risks, running one year or less	\$	207,602.14	
Unearned premiums on fire risks, running more than one year		260,754.09	
Total unearned premiums			468,356.23
Total liabilities, except capital	\$		535,611.23
Capital actually paid up in cash	\$	250,000.00	
Surplus over all liabilities		270,749.31	
Surplus as regards policy-holders			520,749.31
Total liabilities	\$		<u>1,056,360.54</u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

		<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$	43,523,287	\$ 851,891.02
Written or renewed during the year		45,104,226	832,763.88
Total	\$	88,627,513	\$ 1,684,654.90
Deduct those expired and marked off as terminated		34,208,094	653,738.05
In force at end of the year 1904	\$	54,419,419	\$ 1,030,916.85
Deduct amount re-insured		5,308,710	114,983.21
Net amount in force December 31, 1904	\$	<u>49,110,709</u>	<u>\$ 915,933.64</u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 21,795,247	\$ 415,204.29	\$ 207,602.14
In 1903	2 years	One-fourth	90,720	999.43	249.86
In 1904	2 years	Three-fourths	83,565	945.89	709.42
In 1902	3 years	One-sixth	5,520,358	88,688.13	14,781.35
In 1903	3 years	One-half	5,727,439	91,886.88	45,943.44
In 1904	3 years	Five-sixths	7,360,773	119,815.04	99,845.87
In 1901	4 years	One-eighth	29,425	289.79	36.22
In 1902	4 years	Three-eighths	31,600	254.70	95.51
In 1903	4 years	Five-eighths	73,412	609.84	381.15
In 1904	4 years	Seven-eighths	80,300	749.01	655.38
In 1900	5 years	One-tenth	1,859,057	42,757.85	4,275.78
In 1901	5 years	Three-tenths	1,648,115	39,017.32	11,705.19

In 1902---5 years-----One-half-----	\$	1,369,620	\$	35,221.05	\$	17,610.52
In 1903---5 years-----Seven-tenths-----		1,595,612		35,402.89		24,782.02
In 1904---5 years-----Nine-tenths-----		1,845,466		44,091.53		39,682.38
Total-----	\$	49,110,709	\$	915,933.64	\$	468,356.23

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$	339,530.00
Largest amount written on any one risk-----		20,000.00
Stock owned by directors at par value-----		15,420.00
Loaned to stockholders, not officers-----		1,345.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written-----	\$ 4,685,466.00
Premiums received-----	101,908.97
Losses paid-----	45,642.11
Losses incurred-----	40,760.00
Losses now unpaid-----	6,825.00

## VIRGINIA STATE INSURANCE COMPANY OF RICHMOND.

Incorporated December 15, 1865.

Commenced Business March 14, 1866.

GEORGE L. CHRISTIAN, President.

ROBERT LECKY, JR., Secretary.

Home Office, 500 E. Main Street, Richmond, Va.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31, 1903-----	\$	535,268.14
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## INCOME.

	<i>Fire.</i>
Gross premiums-----	\$ 604,397.79
Deduct re-insurance, rebate, abatement and return premiums-----	180,284.58
Total premiums-----	424,113.21
Interest on mortgage loans-----	\$ 2,807.61
Interest on collateral loans-----	48.37
Interest on bonds and dividends on stocks-----	11,867.75
Interest from all other sources-----	179.07
Rents from company's property-----	3,630.86
Total interest and rents-----	18,533.66
Profit on sale or maturity of ledger assets-----	160.00
Contribution by stockholders-----	71,812.50
Total income-----	\$ 514,619.37
Aggregate last balance and income-----	\$ 1,049,887.51

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses-----	\$ 293,590.68
Deduct salvage and re-insurance-----	38,108.25
Net amount paid for losses-----	255,482.43



Paid stockholders for interest or dividends-----	\$	6,002.25
Commissions or brokerage-----		92,355.20
Salaries, fees and all other charges of officers, agents and other employees-----		24,481.91
Taxes on real estate-----		494.91
All other taxes, licenses and Insurance Department fees-----		7,498.29
Repairs and expenses on real estate-----		1,168.95
Rents-----		2,205.00
Loss on sales or maturity—ledger assets-----		899.25
Advertising, printing and stationery-----		3,599.65
Express, office supplies and postage-----		4,375.95
Telegrams, insurance fees and legal fees-----		1,137.79
Miscellaneous expenses-----		7,882.30
All other disbursements-----		759.12
Total disbursements during the year-----	\$	408,292.90
Balance December 31, 1904-----	\$	641,594.61

## LEDGER ASSETS.

Book value of real estate-----	\$	87,984.09
Mortgage loans on real estate-----		53,855.78
Loans secured by pledge of bonds, stocks or other collaterals-----		2,813.66
Book value of bonds and stocks-----		376,645.50
Cash in company's office-----		6,478.55
Cash deposited in bank-----		10,955.24
Agents' balances, representing business written subsequent to October 1, 1904-----		87,954.31
Bills receivable, taken for fire risks-----		1,180.95
Open accounts-----		8,507.51
Brokerage premiums-----		3,017.34
Furniture and fixtures-----		2,201.68
Total ledger assets-----	\$	641,594.61

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$	586.30
Interest accrued on bonds and stocks-----		6,697.74
Interest accrued on collateral loans-----		1.43
Interest accrued on other assets-----		640.97
Total-----		7,926.44
Market value of real estate over book value-----		3,336.85
Market value of bonds and stocks over book value-----		61,298.50
Gross assets-----	\$	714,156.40

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures-----		2,201.68
Total admitted assets-----	\$	711,954.72

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$	13,630.76
Gross claims for losses in process of adjustment-----		27,261.21
Total-----	\$	40,891.91
Deduct re-insurance due or accrued-----		14.03
Net amount of unpaid losses and claims-----		40,877.88
Unearned premiums on fire risks, running one year or less-----	\$	149,979.61
Unearned premiums on fire risks, running more than one year-----		96,233.24
Total unearned premiums-----		246,212.85
Unpaid dividends due stockholders-----		239.00

Re-insurance premiums -----	\$	9,104.86
Reserve for losses sustained as re-insurers of the Firemans Insurance Company, of Baltimore (being contested) -----		132,690.46
Total liabilities, except capital -----	\$	429,125.05
Capital actually paid up in cash -----	\$	200,000.00
Surplus over all liabilities -----		82,829.67
Surplus as regards policy-holders -----		282,829.67
Total liabilities -----	\$	711,954.72

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 28,054,615.00	\$ 497,463.15
Written or renewed during the year -----	33,878,350.00	604,397.79
Total -----	\$ 61,932,965.00	\$ 1,101,860.94
Deduct those expired and marked off as terminated -----	29,123,560.00	543,908.12
In force at the end of the year -----	\$ 32,809,405.00	\$ 557,952.82
Deduct amount re-insured -----	4,371,547.00	86,970.93
Net amount in force December 31, 1904 -----	\$ 28,437,858.00	\$ 470,981.89

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904 -----	1 year or less -----	One-half -----	\$ 16,140,471.00	\$ 299,959.22	\$ 149,979.61
In 1903 -----	2 years -----	One-fourth -----	23,609.00	179.07	44.76
In 1904 -----	2 years -----	Three-fourths -----	19,890.00	262.55	196.91
In 1902 -----	3 years -----	One-sixth -----	2,746,619.00	38,177.34	6,362.89
In 1903 -----	3 years -----	One-half -----	3,741,152.00	55,690.97	27,845.48
In 1904 -----	3 years -----	Five-sixths -----	4,804,088.00	64,628.93	53,857.44
In 1901 -----	4 years -----	One-eighth -----	2,142.00	34.43	4.30
In 1902 -----	4 years -----	Three-eighths -----	1,900.00	15.00	5.62
In 1903 -----	4 years -----	Five-eighths -----	5,900.00	87.32	54.57
In 1904 -----	4 years -----	Seven-eighths -----	6,250.00	101.12	88.48
In 1900 -----	5 years -----	One-tenth -----	59,845.00	2,090.48	209.04
In 1901 -----	5 years -----	Three-tenths -----	65,105.00	167.17	50.15
In 1902 -----	5 years -----	One-half -----	105,545.00	1,332.31	666.15
In 1903 -----	5 years -----	Seven-tenths -----	436,722.00	2,914.63	2,040.24
In 1904 -----	5 years -----	Nine-tenths -----	278,620.00	5,341.35	4,807.21
Total -----			\$ 28,437,858.00	\$ 470,981.89	\$ 246,212.85

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$	251,572.57
Largest amount written on any one risk -----		30,000.00
Stock owned by directors at par value -----		55,200.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 1,339,723.00
Premiums received -----	31,849.83
Losses paid -----	15,625.63
Losses incurred -----	12,476.80
Losses now unpaid -----	2,044.42

## WESTCHESTER FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated March 14, 1837.

Commenced Business January 1, 1870.

GEORGE R. CRAWFORD, President.

MORELL O. BROWN, Secretary.

Home Office, 100 William Street, New York City.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.

Amount of ledger assets December 31, 1903 ----- \$ 3,333,481.80

### INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 2,711,390.58	
Deduct re-insurance, rebate, abatement and return premiums-----	683,350.06	
Total premiums-----		2,028,040.52
Interest on mortgage loans-----	\$ 19,527.91	
Interest on bonds and dividends on stocks-----	98,280.73	
Interest from all other sources-----	2,701.92	
Rents from company's property-----	1,932.72	
Total interest and rents-----		122,443.28
Profit on sale or maturity of ledger assets-----		60,726.84
Total income-----	\$ 2,211,210.64	
Aggregate last balance and income-----		\$ 5,544,692.44

### DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 1,527,538.96	
Deduct salvage and re-insurance-----	231,452.97	
Net amount paid for losses-----		1,296,085.99
Paid stockholders for interest or dividends-----		60,000.00
Commissions or brokerage-----		412,389.40
Salaries, fees and all other charges of officers, agents and other employees-----		129,596.54
Taxes on real estate-----		3,482.37
All other taxes, licenses and Insurance Department fees-----		55,078.31
Repairs and expenses on real estate-----		691.40
Rents-----		12,092.72
Postage-----		14,257.43
Advertising, printing and stationery-----		26,621.86
Telegraph, telephone, express and fire patrols-----		8,666.95
Maps-----		7,511.29
General agency, traveling and all other expenses-----		165,129.31
Agents' balances charged to profit and loss-----		19,600.05
Total disbursements during the year-----	\$ 2,211,203.62	
Balance December 31, 1904-----		\$ 3,333,488.82

### LEDGER ASSETS.

Book value of real estate-----	\$ 56,976.17
Mortgage loans on real estate-----	323,200.00
Book value of bonds and stocks-----	2,559,145.37
Cash in company's office-----	2,435.29
Cash deposited in banks-----	97,526.96



Agents' balances, representing business written subsequent to October

1, 1904 ----- \$ 280,101.02

Agents' balances, representing business written prior to October 1, 1904 ----- 14,104.01

Total ledger assets ----- \$ 3,333,488.82

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages ----- \$ 3,207.00

Interest due on bonds and stocks ----- 21,375.00

Total ----- 24,582.00

Market value of bonds and stocks over book value ----- 292,504.63

Gross assets ----- \$ 3,650,575.45

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1904 ----- 14,104.01

Total admitted assets ----- \$ 3,636,471.44

## LIABILITIES.

Gross losses adjusted and unpaid ----- \$ 43,157.13

Gross claims for losses in process of adjustment ----- 127,657.41

Gross claims for losses resisted ----- 4,800.00

Total ----- \$ 175,614.54

Deduct re-insurance due or accrued ----- 22,265.14

Net amount of unpaid losses and claims ----- \$ 153,349.40

Unearned premiums on fire risks, running one year or less ----- \$ 703,798.14

Unearned premiums on fire risks, running more than one year ----- 1,042,235.63

Total unearned premiums ----- 1,746,033.77

Salaries, rents, etc., due and accrued ----- 14,034.24

Return and re-insurance premiums ----- 15,469.90

Office furniture ----- 14,700.00

Total liabilities, except capital ----- \$ 1,943,587.31

Capital actually paid up in cash ----- \$ 300,000.00

Surplus over all liabilities ----- 1,392,884.13

Surplus as regards policy-holders ----- 1,692,884.13

Total liabilities ----- \$ 3,636,471.44

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force on the 31st day of December, 1903 -----	\$ 361,629,694	\$ 3,676,241.98
Written or renewed during the year -----	252,490,680	2,711,390.58
Total -----	\$ 614,120,374	\$ 6,387,632.56
Deduct those expired and marked off as terminated -----	238,704,473	2,531,366.95
In force at the end of the year -----	\$ 375,415,901	\$ 3,856,265.61
Deduct amount re-insured -----	38,760,570	395,413.17
Net amount in force December 31, 1904 -----	\$ 336,655,331	\$ 3,460,852.44

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904	1 year or less	One-half	\$ 109,328,840.00	\$ 1,407,596.28	\$ 703,798.14
In 1903	2 years	One-fourth	1,023,476.00	8,520.32	2,130.08
In 1904	2 years	Three-fourths	1,047,147.00	8,840.70	6,630.52
In 1902	3 years	One-sixth	60,220,184.00	511,847.90	85,307.98
In 1903	3 years	One-half	59,317,142.00	508,126.30	254,063.15

In 1904	3 years	Five-sixths	\$ 61,280,460.00	\$ 520,260.19	\$ 433,550.16
In 1901	4 years	One-eighth	840,437.00	6,420.14	802.52
In 1902	4 years	Three-eighths	648,873.00	5,290.20	1,983.83
In 1903	4 years	Five-eighths	750,214.00	6,428.36	4,017.73
In 1904	4 years	Seven-eighths	785,290.00	6,870.11	6,011.35
In 1900	5 years	One-tenth	6,790,450.00	75,247.76	7,524.78
In 1901	5 years	Three-tenths	8,680,203.00	95,829.60	28,748.88
In 1902	5 years	One-half	8,592,106.00	97,143.32	48,571.66
In 1903	5 years	Seven-tenths	8,537,155.00	96,739.76	67,717.83
In 1904	5 years	Nine-tenths	8,745,208.00	104,460.90	94,014.81
Over 5 years		Pro rata	68,146.00	1,230.60	1,160.35
Total			<u>\$ 336,655,331.00</u>	<u>\$ 3,460,852.44</u>	<u>\$ 1,746,033.77</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 1,292,640.19
Largest amount written on any one risk	100,000.00
Stock owned by directors at par value	<u>104,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 1,245,548.00
Premiums received	27,151.07
Losses paid	12,210.63
Losses incurred	<u>12,631.49</u>

WILLIAMSBURG CITY FIRE INSURANCE COMPANY OF  
NEW YORK.

Incorporated 1853.

Commenced Business March, 1853.

MARSHALL S. DRIGGS, President.

FREDERICK H. WAY, Secretary.

Home Office, 13 Broadway, Brooklyn, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets December 31, 1903	\$ 2,455,790.26
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## INCOME.

	<i>Fire.</i>	
Gross premiums	\$ 1,445,950.05	
Deduct re-insurance, rebate, abatement and return premiums	297,661.95	
Total premiums		1,148,288.10
Interest on mortgage loans	\$ 12,199.17	
Interest on collateral loans	1,891.43	
Interest on bonds and dividends on stocks	44,050.89	
Interest from all other sources	721.40	
Rents from company's property	55,278.44	
Total interest and rents		114,141.33
Profit on sale or maturity of ledger assets		60,499.25
Total income	\$ 1,322,928.68	
Aggregate last balance and income	\$ 3,778,718.94	

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses-----	\$ 774,456.05
Deduct salvage and re-insurance-----	79,365.29
Net amount paid for losses-----	\$ 695,090.76
Paid stockholders for interest or dividends-----	75,000.00
Commissions or brokerage-----	272,618.34
Salaries, fees and all other charges of officers, agents and other employees-----	92,854.91
Taxes on real estate-----	10,866.72
All other taxes, licenses and Insurance Department fees-----	19,835.09
Repairs and expenses on real estate-----	15,820.80
Rents-----	17,000.00
Commissions on premiums unpaid December 31, 1903-----	29,517.26
All other disbursements-----	56,454.46
Total disbursements during the year-----	\$ 1,285,058.34
Balance December 31, 1904-----	\$ 2,493,660.60

## LEDGER ASSETS.

Book value of real estate-----	\$ 672,929.76
Mortgage loans on real estate-----	237,100.00
Loans secured by pledge of bonds, stocks or other collaterals-----	35,250.00
Book value of bonds and stocks-----	1,237,895.01
Cash in company's office-----	2,347.95
Cash deposited in banks-----	160,540.87
Agents' balances, representing business written subsequent to October 1, 1904-----	146,901.83
Agents' balances, representing business written prior to October 1, 1904-----	695.18
Total ledger assets-----	\$ 2,493,660.60

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 1,422.70
Interest due and accrued on bonds and stocks-----	5,135.00
Interest accrued on collateral loans-----	146.87
Interest accrued on other assets-----	2,772.00
Rents due on company's property or lease-----	6,857.28
Total-----	16,333.85
Market value of bonds and stocks over book value-----	77,149.99
Gross assets-----	\$ 2,587,144.44

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	695.18
Total admitted assets-----	\$ 2,586,449.26

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$ 18,527.91
Gross claims for losses in process of adjustment-----	78,015.71
Gross claims for losses resisted-----	9,650.00
Total-----	\$ 106,193.62
Deduct re-insurance due or accrued-----	14,723.70
Net amount of unpaid losses and claims-----	\$ 91,469.92
Unearned premiums on fire risks, running one year or less-----	\$ 375,685.20
Unearned premiums on fire risks, running more than one year-----	560,979.29
Total unearned premiums-----	936,664.49
Salaries, rents, etc., due or accrued-----	6,708.73
Re-insurance premiums-----	4,972.76
Total liabilities, except capital-----	\$ 1,039,815.90



Capital actually paid up in cash -----	\$ 250,000.00
Surplus over all liabilities -----	1,296,633.36
Surplus as regards policy-holders -----	\$ 1,546,633.36
Total liabilities -----	\$ 2,586,449.26

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 186,401,426.00	\$ 1,859,665.99
Written or renewed during the year -----	134,191,172.00	1,445,950.05
Total -----	\$ 320,592,598.00	\$ 3,305,616.04
Deduct those expired and marked off as terminated -----	122,348,427.00	1,318,878.83
In force at the end of the year 1904 -----	\$ 198,244,171.00	\$ 1,986,737.21
Deduct amount re-insured -----	15,763,394.00	180,757.04
Net amount in force December 31, 1904 -----	\$ 182,480,777.00	\$ 1,805,980.17

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 62,903,948.00	\$ 751,370.40	\$ 375,685.20
In 1903	2 years	One-fourth	259,397.00	2,116.70	529.18
In 1904	2 years	Three-fourths	229,339.00	2,012.83	1,509.62
In 1902	3 years	One-sixth	29,216,484.00	234,506.58	39,084.43
In 1903	3 years	One-half	30,359,787.00	250,989.69	125,494.85
In 1904	3 years	Five-sixths	34,926,145.00	301,030.35	250,858.63
In 1901	4 years	One-eighth	275,066.00	2,558.79	319.85
In 1902	4 years	Three-eighths	386,034.00	3,375.16	1,265.69
In 1903	4 years	Five-eighths	385,258.00	3,591.40	2,244.63
In 1904	4 years	Seven-eighths	272,330.00	2,425.45	2,122.27
In 1900	5 years	One-tenth	3,744,815.00	39,343.30	3,934.33
In 1901	5 years	Three-tenths	4,428,110.00	44,734.11	13,420.23
In 1902	5 years	One-half	4,441,835.00	49,439.77	24,719.89
In 1903	5 years	Seven-tenths	5,027,777.00	55,806.94	39,064.86
In 1904	5 years	Nine-tenths	5,624,452.00	62,678.70	56,510.83
Total -----			\$ 182,480,777.00	\$ 1,805,980.17	\$ 936,664.49

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 704,878.02
Largest amount written on any one risk -----	25,000.00
Stock owned by directors at par value -----	52,400.00
Loaned to officers and directors -----	25,250.00
Loaned to stockholders not officers -----	10,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 16,650.00
Premiums received -----	231.90

# FIRE AND MARINE INSURANCE COMPANIES OF FOREIGN COUNTRIES.

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ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE  
FIRE AND FIRE-MARINE INSURANCE COMPANIES OF FOREIGN COUN-  
TRIES, AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH  
CAROLINA, SHOWING THEIR CONDITION ON THE  
31st DAY OF DECEMBER, 1904.

# UNITED STATES BRANCH OF THE ATLAS ASSURANCE COMPANY (LIMITED) OF LONDON, ENGLAND.

Incorporated, 1808.

Commenced Business in United States, 1886.

United States Manager, FRANK LOCK.

Head Office in United States, 49 Wall Street, New York City.

Statutory Deposit, \$200,000.00.

Amount of ledger assets December 31, 1903----- \$ 1,283,145.49

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 1,768,493.31	
Deduct re-insurance, rebate, abatement and return premiums-----	390,263.75	
Total premiums-----		1,378,229.56
Interest on bonds and dividends on stocks-----	\$ 45,419.57	
Interest from all other sources-----	703.65	
Total interest-----		46,123.22
Received from Home Office-----		555,779.29
Total income-----	\$ 1,980,132.07	
Aggregate last balance and income-----	\$ 3,263,277.56	

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 737,893.76	
Deduct salvage and re-insurance-----	72,911.80	
Net amount paid for losses-----		664,981.96
Remitted to Home Office-----		309,170.47
Commissions or brokerage-----		282,555.39
Salaries, fees and all other charges of officers, agents and other employees-----		81,041.16
All other taxes, licenses and Insurance Department fees-----		32,023.32
Rents-----		7,504.58
Local board assessments-----		18,497.51
Advertising-----		4,977.35
Postage, telegrams and express charges-----		10,663.18
Traveling expenses-----		22,398.94
Office and sundry expenses-----		22,890.88
Total disbursements during the year-----	\$ 1,456,704.74	
Balance December 31, 1904-----	\$ 1,806,572.82	

## LEDGER ASSETS.

Book value of bonds and stocks-----	\$ 1,387,636.25	
Cash in company's office-----	1,585.75	
Cash deposited in banks-----	159,285.45	
Agents' balances, representing business written subsequent to October 1, 1904-----	231,479.58	
Agents' balances, representing business written prior to October 1, 1904-----	857.60	
Due from Manchester Insurance Company-----	24,611.15	
Due from King's County Fire Insurance Company-----	250.00	
Due from sundry debtors-----	867.04	
Total ledger assets-----	\$ 1,806,572.82	

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks-----	12,458.31	
Gross assets-----	\$ 1,819,031.13	



## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904	\$ 857.60
Depreciation from book value of ledger assets to bring same to market value, viz.:	
Bonds and stocks	15,468.75
National bank, Illinois	693.21
Total	\$ 17,019.56
Total admitted assets	\$ 1,802,011.57

## LIABILITIES.

Gross losses adjusted and unpaid, not yet due	\$ 12,777.73
Gross claims for losses in process of adjustment	105,447.50
Gross claims for losses resisted	3,149.07
Total	\$ 121,374.30
Deduct re-insurance due or accrued	9,479.36
Net amount of unpaid losses and claims	\$ 111,894.94
Unearned premiums on fire risks, running one year or less	\$ 476,666.82
Unearned premiums on fire risks, running more than one year	421,642.26
Total unearned premiums	898,309.08
Re-insurance premiums	4,429.28
Total liabilities, except capital	\$ 1,014,633.30
Statutory deposit	\$ 200,000.00
Surplus over all liabilities	587,378.27
Surplus as regards policy-holders	787,378.27
Total liabilities	\$ 1,802,011.57

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 110,411,091.00	\$ 1,368,063.80
Written or renewed during the year	142,753,612.00	1,768,493.31
Total	\$ 253,164,703.00	\$ 3,136,557.11
Deduct those expired and marked off as terminated	96,486,076.00	1,319,077.70
In force at end of the year 1904	\$ 156,678,627.00	\$ 1,817,479.41
Deduct amount re-insured	11,174,921.00	126,199.53
Net amount in force December 31, 1904	\$ 145,503,706.00	\$ 1,691,279.88

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 78,229,478.00	\$ 953,333.64	\$ 476,666.82
In 1903	2 years	One-fourth	287,364.00	1,956.36	489.10
In 1904	2 years	Three-fourths	748,294.00	6,160.45	4,620.32
In 1902	3 years	One-sixth	10,180,351.00	118,447.78	19,741.29
In 1903	3 years	One-half	19,518,752.00	187,786.73	93,893.37
In 1904	3 years	Five-sixths	20,277,769.00	227,397.10	189,497.59
In 1901	4 years	One-eighth	196,325.00	1,769.20	221.14
In 1902	4 years	Three-eighths	239,450.00	1,716.99	643.87
In 1903	4 years	Five-eighths	266,569.00	2,465.05	1,540.63
In 1904	4 years	Seven-eighths	444,965.00	4,035.43	3,530.98
In 1900	5 years	One-tenth	2,341,056.00	28,359.52	2,835.94
In 1901	5 years	Three-tenths	2,025,698.00	24,716.23	7,414.87
In 1902	5 years	One-half	3,257,177.00	38,709.59	19,354.79
In 1903	5 years	Seven-tenths	2,999,980.00	35,384.25	24,768.97
In 1904	5 years	Nine-tenths	4,484,478.00	58,981.56	53,083.40
Over 5 years		Pro rata	6,000.00	60.00	6.00
Total			\$ 145,503,706.00	\$ 1,691,279.88	\$ 898,309.08

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$	708,896.85
Largest amount written on any one risk-----		<u>120,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

		<i>Fire Risks.</i>
Risks written-----	\$	227,530.00
Premiums received-----		<u>4,915.49</u>

## UNITED STATES BRANCH OF THE BRITISH-AMERICAN ASSURANCE COMPANY, TORONTO, CANADA.

Incorporated February 13, 1833.

Commenced Business June 19, 1835.

GEORGE A. COX, President.

P. H. SIMS, Secretary.

Home Office, 18-20 Front Street, East, Toronto, Canada.

Statutory Deposit, \$200,000.00.

Amount of ledger assets December 31, 1903-----	\$	1,442,529.05
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## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross premiums-----	\$ 1,690,907.73	\$ 262,279.65
Deduct re-insurance, rebates, abatement and return premiums-----	404,508.37	36,650.03
	<u>\$ 1,286,399.36</u>	<u>\$ 225,629.62</u>
Total premiums-----		\$ 1,512,028.98
Interest on bonds and dividends on stocks-----		38,948.35
Received from Home Office-----		24,604.79
Total income-----		<u>\$ 1,575,582.12</u>
Aggregate last balance and income-----		<u>\$ 3,018,111.17</u>

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>
Gross amount paid for losses-----	\$ 995,277.22	\$ 205,289.34
Deduct salvage and re-insurance-----	103,169.13	34,418.06
	<u>\$ 892,108.09</u>	<u>\$ 170,871.28</u>
Net amount paid for losses-----		1,062,979.37
Commissions or brokerage-----		283,314.18
Salaries, fees and all other charges of officers, agents and other employees-----		66,315.65
All other taxes, licenses and Insurance Department fees-----		47,136.80
Adjustment expenses-----		11,205.23
Loss on sales or maturity—ledger assets-----		3,631.25
Advertising, printing and stationery-----		11,584.26
Board and patrol-----		27,086.80
Exchange legal expenses, maps and office expenses-----		14,482.16
Postage, telegraph, express and traveling expenses-----		13,198.38
All other disbursements-----		36,512.89
Total disbursements during the year-----		<u>\$ 1,577,446.97</u>
Balance December 31, 1904-----		<u>\$ 1,440,664.20</u>



## LEDGER ASSETS.

Book value of bonds and stocks -----	\$ 1,230,627.56	
Cash deposited in banks -----	82,822.91	
Agents' balances, representing business written subsequent to October 1, 1904 -----	126,455.12	
Agents' balances, representing business written prior to October 1, 1904 -----	758.61	
Total ledger assets -----	\$	1,440,664.20

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks -----		10,308.70
Gross assets -----	\$	1,450,972.90

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 -----	\$	758.61
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds and stocks -----		21,603.54
Total -----		22,362.15
Total admitted assets -----	\$	1,428,610.75

## LIABILITIES.

Gross losses adjusted and unpaid not yet due -----	\$	18,616.72
Gross claims for losses in process of adjustment -----		68,113.81
Gross claims for losses resisted -----		7,997.23
Net amount of unpaid losses and claims -----	\$	94,727.76
Unearned premiums on fire risks, running one year or less -----	\$	503,697.82
Unearned premiums on fire risks, running more than one year -----		387,095.33
Unearned premiums on inland navigation risks -----		39,793.17
Unearned premiums on unexpired marine risks -----		3,176.01
Total unearned premiums -----		933,762.33
Total liabilities, except capital -----	\$	1,028,490.09
Statutory deposit -----	\$	200,000.00
Surplus over all liabilities -----		200,120.66
Surplus as regards policy-holders -----		400,120.66
Total liabilities -----	\$	1,428,610.75

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 127,464,930.00	\$ 1,669,631.52
Written or renewed during the year -----	130,407,244.00	1,690,907.73
Total -----	\$ 257,872,174.00	\$ 3,360,539.25
Deduct those expired and marked off as terminated -----	114,847,974.00	1,535,006.16
In force at end of the year 1904 -----	\$ 143,024,200.00	\$ 1,825,533.09
Deduct amount re-insured -----	8,925,353.00	101,272.91
Net amount in force December 31, 1904 -----	\$ 134,098,847.00	\$ 1,724,260.18
	<i>Marine and Inland.</i>	<i>Premiums.</i>
In force on the 31st day of December, 1903 -----	\$ 3,436,908.00	\$ 82,828.06
Written or renewed during the year -----	31,375,550.00	262,279.65
Total -----	\$ 34,812,458.00	\$ 345,107.71
Deduct those expired and marked off as terminated -----	32,075,206.00	262,345.36
In force at the end of the year -----	\$ 2,737,252.00	\$ 82,762.35
Net amount in force December 31, 1904 -----	\$ 2,737,252.00	\$ 82,762.35



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 73,025,503.00	\$ 1,007,395.64	\$ 503,697.82
In 1902	3 years	One-sixth	13,255,058.00	151,388.41	25,231.40
In 1903	3 years	One-half	15,408,401.00	169,105.61	84,552.80
In 1904	3 years	Five-sixths	18,703,090.00	208,685.88	173,904.90
In 1900	5 years	One-tenth	2,186,181.00	27,631.42	2,763.14
In 1901	5 years	Three-tenths	2,570,828.00	33,792.67	10,137.80
In 1902	5 years	One-half	2,611,244.00	35,539.99	17,769.99
In 1903	5 years	Seven-tenths	2,986,788.00	44,566.01	31,196.21
In 1904	5 years	Nine-tenths	3,351,664.00	46,154.55	41,539.09
Total			<u>\$ 134,098,847.00</u>	<u>\$ 1,724,260.18</u>	<u>\$ 890,793.15</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 886,917.22
Losses incurred during 1904—inland marine	130,516.24
Losses incurred during 1904—ocean marine	39,487.53
Largest amount written on any one risk	25,000.00
Stock owned by directors at par value	<u>54,400.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 737,852.00
Premiums received	16,355.47
Losses paid	8,792.21
Losses incurred	<u>9,699.42</u>

## UNITED STATES BRANCH OF THE COLOGNE RE-INSURANCE COMPANY OF COLOGNE, GERMANY.

Incorporated April, 1846.

Commenced Business in United States 1898.

EDWIN M. CRAGIN, United States Manager.

Head Office in U. S., 58 Liberty Street, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903	\$ 742,629.08
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## INCOME.

	<i>Fire.</i>	
Gross premiums	\$ 707,070.09	
Deduct re-insurance, rebate, abatement and return premiums	151,686.76	
Total premiums		555,383.33
Interest on bonds	\$ 22,520.00	
Interest from all other sources	66.12	
Total interest		22,586.12
Total income	\$	577,969.45
Aggregate last balance and income	\$	1,320,598.53

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 262,186.59	
Deduct salvage and re-insurance-----	71.40	
Net amount paid for losses-----	\$	262,115.19
Remitted to Home office-----		85,329.42
Commissions or brokerage-----		159,033.88
All other taxes, licenses and Insurance Department fees-----		7,174.78
Miscellaneous expenses-----		45.00
Total disbursements during the year-----	\$	513,698.27
Balance December 31, 1904-----	\$	806,900.26

## LEDGER ASSETS.

Book value of bonds-----	\$ 635,320.84	
Cash deposited in banks-----	25,302.74	
Agents' balances, representing business written subsequent to October 1, 1904-----	133,582.73	
Agents' balances, representing business written prior to October 1, 1904-----	12,693.95	
Total ledger assets-----	\$	806,900.26

## NON-LEDGER ASSETS.

Interest accrued on bonds-----		6,270.00
Gross assets-----	\$	813,170.26

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	\$ 12,693.95	
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds-----	4,245.84	
Total-----		16,939.79
Total admitted assets-----	\$	796,230.47

## LIABILITIES.

Gross claims for losses in process of adjustment-----	\$ 60,263.00	
Net amount of unpaid losses and claims-----	\$	60,263.00
Unearned premiums on fire risks, running one year or less-----	\$ 198,021.80	
Unearned premiums on fire risks, running more than one year-----	221,467.83	
Total unearned premiums-----		419,489.63
Commissions due agents and brokers-----		40,130.72
Total liabilities, except capital-----	\$	519,883.35
Statutory deposit-----	\$ 200,000.00	
Surplus over all liabilities-----	76,347.12	
Surplus as regards policy-holders-----		276,347.12
Total liabilities-----	\$	796,230.47

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 83,196,052.00	\$ 765,095.65
Written or renewed during the year-----	75,838,532.00	707,070.09
Total-----	\$ 159,034,584.00	\$ 1,472,165.74
Deduct those expired and marked off as terminated-----	71,468,951.00	671,896.85
In force December 31, 1904-----	\$ 87,565,633.00	\$ 800,268.89
Net amount in force December 31, 1904-----	\$ 87,565,633.00	\$ 800,268.89

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 39,712,406.00	\$ 396,043.59	\$ 198,021.80
In 1903	2 years	One-fourth	1,801,900.00	14,981.78	3,745.45
In 1904	2 years	Three-fourths	1,767,615.00	14,310.43	10,732.82
In 1902	3 years	One-sixth	10,991,514.00	82,744.63	13,790.77
In 1903	3 years	One-half	11,492,785.00	88,279.60	44,139.80
In 1904	3 years	Five-sixths	14,829,432.00	123,138.25	102,615.21
In 1901	4 years	One-eighth	399,417.00	3,537.50	442.19
In 1902	4 years	Three-eighths	265,773.00	2,156.28	808.61
In 1903	4 years	Five-eighths	460,745.00	4,199.59	2,624.75
In 1904	4 years	Seven-eighths	773,886.00	6,397.11	5,597.47
In 1900	5 years	One-tenth	673,415.00	9,113.59	911.36
In 1901	5 years	Three-tenths	861,692.00	10,475.19	3,142.56
In 1902	5 years	One-half	959,466.00	11,898.94	5,949.47
In 1903	5 years	Seven-tenths	1,147,535.00	13,628.98	9,540.28
In 1904	5 years	Nine-tenths	1,428,052.00	19,363.43	17,427.09
Total			<u>\$ 87,565,633.00</u>	<u>\$ 800,268.89</u>	<u>\$ 419,489.63</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 293,980.19
Largest amount written on any one risk	<u>25,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

## RE-INSURANCE ONLY.

	<i>Fire Risks.</i>
Risks written	\$ 739,249.00
Premiums received	10,266.28
Losses paid	3,218.15
Losses incurred	3,167.15
Losses now unpaid	<u>71.00</u>



# UNITED STATES BRANCH OF THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED) LONDON, ENGLAND.

Incorporated September 28, 1861.

Commenced Business in United States January, 1871.

United States Manager, A. H. WRAY.

Head Office in United States, Corner Pine and William Streets, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903 -----\$ 4,084,754.38

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums-----	\$ 6,011,800.87	\$ 225,942.21	
Deduct re-insurance, rebate, abatement and return pre- miums-----	1,515,522.59	48,357.30	
	<u>\$ 4,496,278.28</u>	<u>\$ 177,584.91</u>	
Total premiums-----			4,673,863.19
Deposit premiums received on perpetual risks-----			1,284.69
Interest on mortgage loans-----	\$	4,964.20	
Interest on bonds and dividends on stocks-----		46,286.15	
Interest from all other sources-----		3,299.48	
Rents from company's property-----		<u>63,259.36</u>	
Total interest and rents-----			117,809.19
Profit on sale or maturity of ledger assets-----			486.25
Received from home office-----			335,497.99
Total income-----			<u>\$ 5,128,941.31</u>
Aggregate last balance and income-----			<u>\$ 9,213,695.69</u>

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses-----	\$ 2,583,719.86	\$ 123,761.05	
Deduct salvage and re-insurance-----	258,358.04	40,496.70	
	<u>\$ 2,325,361.82</u>	<u>\$ 83,264.35</u>	
Net amount paid for losses-----			2,408,626.17
Commissions or brokerage-----			1,264,705.52
Salaries, fees and all other charges of officers, agents and other employees-----			159,559.12
Taxes on real estate-----			12,653.82
All other taxes, licenses and Insurance Department fees-----			82,024.15
Repairs and expenses on real estate-----			27,145.71
Rents-----			18,095.81
National and local boards-----			45,856.48
Advertising, printing, stationery, etc.-----			26,140.87
Travel and surveys-----			34,914.70
Postage, telegrams, express and exchange-----			21,030.00
Miscellaneous-----			33,620.03
Total disbursements during the year-----			<u>\$ 4,134,072.38</u>
Balance December 31, 1904-----			<u>\$ 5,079,323.31</u>

## LEDGER ASSETS.

Book value of real estate-----	\$	782,309.81	
Mortgage loans on real estate-----		115,000.00	
Book value of bonds and stocks-----		2,798,516.55	
Cash in company's office-----		11,393.75	
Cash deposited in banks-----		674,635.96	
Agents' balances, representing business written subsequent to October 1, 1904-----		666,594.80	
Agents' balances, representing business written prior to October 1, 1904-----		10,842.54	
Bills receivable, not matured, taken for marine and inland risks-----		7,311.32	
Bills receivable, taken for fire risks-----		2,258.10	
Re-insurance on paid losses-----		10,460.48	
Total ledger assets-----	\$		5,079,323.31

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$	1,652.50	
Rents accrued on company's property or lease-----		10,774.22	
Total-----			12,426.72
Market value of real estate over book value-----			105,838.88
Market value of bonds and stocks over book value-----			139,083.45
Gross assets-----	\$		5,336,672.36

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	\$	10,842.54	
Bills receivable, past due, taken for fire risks-----		1,898.36	
Re-insurance on paid losses in unauthorized companies-----		2,188.36	
Total-----			14,929.26
Total admitted assets-----	\$		5,321,743.10

## LIABILITIES.

Gross losses adjusted and unpaid not yet due-----	\$	62,604.51	
Gross claims for losses in process of adjustment-----		347,254.50	
Gross claims for losses resisted-----		31,100.00	
Total-----	\$	440,959.01	
Deduct re-insurance due or accrued-----		40,730.34	
Net amount of unpaid losses and claims-----	\$		400,228.67
Unearned premiums on fire risks, running one year or less-----	\$	1,349,725.84	
Unearned premiums on fire risks, running more than one year-----		1,723,520.72	
Unearned premiums on inland navigation risks-----		30,411.10	
Unearned premiums on unexpired marine risks-----		36,031.39	
Total unearned premiums-----			3,139,689.05
Amount reclaimable on perpetual fire risks-----			107,191.95
Commissions due agents and brokers-----			91,317.32
Return and re-insurance premiums-----			54,130.92
Total liabilities, except capital-----	\$		3,792,557.91
Statutory deposit-----	\$	200,000.00	
Surplus over all liabilities-----		1,329,185.19	
Surplus as regards policy-holders-----			1,529,185.19
Total liabilities-----	\$		5,321,743.10

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 432,639,518.00	\$ 4,801,438.41
Written or renewed during the year -----	714,224,309.00	6,011,800.87
Total -----	\$ 1,146,863,818.00	\$ 10,813,239.28
Deduct expirations and cancellations -----	475,938,883.00	4,024,226.62
In force at the end of the year 1904 -----	\$ 670,924,935.00	\$ 6,789,012.66
Deduct amount re-insured -----	69,570,363.00	629,944.18
Net amount in force December 31, 1904 -----	\$ 601,354,572.00	\$ 6,159,068.48

	<i>Marine and Inland.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 5,062,564.00	\$ 112,537.21
Written or renewed during the year -----	137,479,422.00	225,942.21
Total -----	\$ 142,541,986.00	\$ 338,479.42
Deduct expirations and cancellations -----	137,021,511.00	233,233.83
In force December 31, 1904 -----	\$ 5,520,475.00	\$ 105,245.59
Deduct amount re-insured -----	449,173.00	8,392.00
Net amount in force December 31, 1904 -----	\$ 5,071,302.00	\$ 96,853.59

## PERPETUAL BUSINESS.

	<i>Amount of Risks.</i>	<i>Total Deposits.</i>	<i>Interest Premium.</i>
Perpetual risks in force on the 31st day of December of the previous year -----	\$ 5,545,545.95	\$ 117,264.59	\$ 3,139.56
Perpetual risks written during the year -----	250,230.00	5,098.85	
Total -----	\$ 5,795,775.95	\$ 122,363.44	
Deduct those marked off as terminated -----	195,616.17	3,261.27	
Net amount in force December 31, 1904 -----	\$ 5,600,159.78	\$ 119,102.17	
Losses incurred on perpetual risks during year -----	\$2,482.02		
Losses paid on perpetual risks during year -----	2,482.02		

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904 -----	1 year or less -----	One-half -----	\$ 212,287,889.00	\$ 2,699,451.68	\$ 1,349,725.84
In 1903 -----	2 years -----	One-fourth -----	2,322,873.00	17,900.18	4,475.04
In 1904 -----	2 years -----	Three-fourths -----	1,990,785.00	19,853.45	14,890.09
In 1902 -----	3 years -----	One-sixth -----	102,641,482.00	784,986.62	130,831.10
In 1903 -----	3 years -----	One-half -----	103,396,620.00	879,504.42	439,752.21
In 1904 -----	3 years -----	Five-sixths -----	84,463,224.00	728,508.31	607,090.26
In 1901 -----	4 years -----	One-eighth -----	1,711,704.00	16,680.14	2,085.02
In 1902 -----	4 years -----	Three-eighths -----	1,335,645.00	11,161.59	4,185.60
In 1903 -----	4 years -----	Five-eighths -----	1,419,653.00	12,810.42	8,006.51
In 1904 -----	4 years -----	Seven-eighths -----	1,213,177.00	10,062.07	8,804.31
In 1900 -----	5 years -----	One-tenth -----	16,580,045.00	170,050.96	17,005.09
In 1901 -----	5 years -----	Three-tenths -----	17,052,911.00	190,898.33	57,269.49
In 1902 -----	5 years -----	One-half -----	17,513,865.00	198,306.71	99,153.35
In 1903 -----	5 years -----	Seven-tenths -----	20,026,907.00	220,844.15	154,590.91
In 1904 -----	5 years -----	Nine-tenths -----	16,097,518.00	189,772.92	170,795.03
Over five years -----	-----	Pro rata -----	1,300,274.00	8,276.53	4,586.11
Total -----			\$ 601,354,572.00	\$ 6,159,068.48	\$ 3,073,246.56
Perpetual risks -----			\$ 5,600,160.00	\$ 119,102.17	\$ 107,191.95
Grand total -----			\$ 606,954,732.00	\$ 6,278,170.65	\$ 3,180,438.51



## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$ 2,363,639.82
Losses incurred during 1904—inland marine-----	46,849.82
Losses incurred during 1904—ocean marine-----	45,074.38
Largest amount written on any one risk-----	<u>75,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written-----	\$ 4,666,098.00
Premiums received-----	25,137.99
Losses paid-----	6,629.66
Losses incurred-----	<u>5,757.42</u>

## UNITED STATES BRANCH OF THE CALEDONIAN INSURANCE COMPANY, EDINBURGH, SCOTLAND.

Incorporated 1805.

Commenced Business in United States 1890.

United States Manager, CHAS. H. POST.

Head Office in United States, 50 and 52 Pine Street, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903-----	\$ 1,723,324.83
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## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 1,782,206.52	
Deduct re-insurance, rebate, abatement and return premiums-----	470,467.08	
Total premiums-----		1,311,739.44
Interest on bonds and dividends on stocks-----	\$ 45,811.15	
Rents from company's property-----	45,003.28	
Total interest and rents-----		90,814.43
Total income-----	\$	<u>1,402,553.87</u>
Aggregate last balance and income-----	\$	3,125,878.69

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 923,593.09	
Deduct salvage and re-insurance-----	108,236.47	
Net amount paid for losses-----	\$	815,356.62
Remitted to home office-----		20,727.00
Commissions or brokerage-----		299,056.43
Salaries, fees and all other charges of officers, agents and other employees-----		81,405.32
Taxes on real estate-----		4,871.08
All other taxes, licenses and Insurance Department fees-----		31,216.36
Repairs and expenses on real estate-----		17,153.39
Rents-----		7,594.93
Bad accounts-----		487.73
Traveling, etc.-----		10,615.99
Stationery, printing, maps, furniture, etc.-----		15,996.55
Postage, telegrams and express-----		11,490.83
Advertising, office expenses and miscellaneous-----		<u>19,368.12</u>
Total disbursements during the year-----	\$	1,335,340.55
Balance December 31, 1904-----	\$	<u>1,790,538.34</u>

## LEDGER ASSETS.

Book value of real estate-----	\$ 434,555.66	
Book value of bonds and stocks-----	1,008,052.67	
Cash in company's office-----	2,908.08	
Cash deposited in banks-----	147,203.35	
Agents' balances, representing business written subsequent to October 1, 1904-----	187,612.93	
Agents' balances, representing business written prior to October 1, 1904-----	3,419.00	
Bills receivable, taken for fire risks-----	366.11	
Re-insurance on losses paid-----	1,057.03	
Due from other companies, etc.-----	5,363.51	
Total ledger assets-----	\$	1,790,538.34

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks-----	10,795.82	
Market value of bonds and stocks over book value-----	16,197.33	
Commissions on re-insurance premiums unpaid-----	8,505.23	
Gross assets-----	\$	1,826,036.72

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	3,419.00	
Total admitted assets-----	\$	1,822,617.72

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$ 51,787.33	
Gross claims for losses in process of adjustment-----	69,944.01	
Gross claims for losses resisted-----	6,005.97	
Total-----	\$ 127,737.31	
Deduct re-insurance due or accrued-----	14,288.82	
Net amount of unpaid losses and claims-----	\$	113,448.49
Unearned premiums on fire risks, running one year or less-----	\$ 454,173.17	
Unearned premiums on fire risks, running more than one year-----	541,387.97	
Total unearned premiums-----		995,561.14
Re-insurance premiums-----		37,304.27
Contingent liability-----		10,000.00
Total liabilities, except capital-----	\$	1,156,313.90
Statutory deposit-----	\$ 200,000.00	
Surplus over all liabilities-----	466,303.82	
Surplus as regards policy-holders-----		666,303.82
Total liabilities-----	\$	1,822,617.72

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 185,921,643.00	\$ 1,960,659.13
Written or renewed during the year-----	154,551,050.00	1,782,206.52
Total-----	\$ 340,472,693.00	\$ 3,742,865.65
Deduct those expired and marked off as terminated-----	139,010,080.00	1,545,551.27
In force at end of the year 1904-----	\$ 201,462,613.00	\$ 2,197,314.38
Deduct amount re-insured-----	26,240,544.00	306,177.64
Net amount in force December 31, 1904-----	\$ 175,222,069.00	\$ 1,891,136.74

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 72,999,679.00	\$ 908,346.37	\$ 454,173.17
In 1903	2 years	One-fourth	712,445.00	7,575.31	1,893.82
In 1904	2 years	Three-fourths	1,156,151.00	12,597.29	9,448.02
In 1902	3 years	One-sixth	22,628,352.00	189,329.09	31,554.84
In 1903	3 years	One-half	23,432,015.00	199,821.65	99,910.81
In 1904	3 years	Five-sixths	30,047,663.00	283,107.15	235,922.59
In 1901	4 years	One-eighth	658,895.00	6,122.65	765.32
In 1902	4 years	Three-eighths	296,606.00	3,717.34	1,394.00
In 1903	4 years	Five-eighths	577,659.00	5,924.21	3,702.63
In 1904	4 years	Seven-eighths	791,840.00	9,665.06	8,456.83
In 1900	5 years	One-tenth	3,299,706.00	39,677.65	3,967.76
In 1901	5 years	Three-tenths	3,691,856.00	43,636.40	13,090.41
In 1902	5 years	One-half	4,389,265.00	52,250.06	26,125.03
In 1903	5 years	Seven-tenths	4,580,855.00	56,372.46	39,460.71
In 1904	5 years	Nine-tenths	5,958,782.00	72,994.05	65,694.64
Total			<u>\$ 175,222,069.00</u>	<u>\$ 1,891,136.74</u>	<u>\$ 995,561.14</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 318,543.45
Largest amount written on any one risk	<u>100,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 448,934.00
Premiums received	8,954.61
Losses paid	1,612.71
Losses incurred	2,254.04
Losses now unpaid	<u>580.32</u>



# UNITED STATES BRANCH OF THE HAMBURG-BREMEN FIRE INSURANCE COMPANY, HAMBURG, GERMANY.

Incorporated 1854.

Commenced Business in United States 1858.

United States Manager, F. O. AFFELD.

Head Office in United States, 19 Liberty Street, New York City.

Statutory deposit, \$205,000.00.

Amount of ledger assets December 31, 1903-----\$ 1,779,490.97

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 2,203,423.03	
Deduct re-insurance, rebate, abatement and return premiums-----	396,655.28	
Total premiums-----		1,806,767.75
Interest on collateral loans-----	383.56	
Interest on bonds and dividends on stocks-----	59,401.25	
Interest from all other sources-----	4,063.37	
Total interest-----		63,848.18
Profit on sale or maturity of ledger assets-----		2,515.64
Received from home office-----		105,045.00
Total income-----	\$	1,978,176.57
Aggregate last balance and income-----	\$	3,757,667.54

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 1,091,158.89	
Deduct salvage and re-insurance-----	61,875.19	
Net amount paid for losses-----		1,029,283.70
Remitted to home office-----		128,160.01
Commissions or brokerage-----		378,701.51
Salaries, fees and all other charges of officers, agents and other employees-----		142,879.48
All other taxes, licenses and Insurance Department fees-----		45,246.95
Rents-----		13,878.01
Loss on sales or maturity—ledger assets-----		8,329.16
Advertising, printing and stationery-----		15,551.49
Board and patrol expenses-----		30,792.28
Postage-----		14,865.84
Traveling expenses-----		17,243.74
Sundry expenses-----		18,481.50
Total disbursements during the year-----	\$	1,843,413.67
Balance December 31, 1904-----	\$	1,914,253.87

## LEDGER ASSETS.

Book value of bonds-----	\$ 1,641,144.92	
Cash deposited in banks-----	139,045.91	
Agents' balances, representing business written subsequent to October 1, 1904-----	132,633.95	
Agents' balances, representing business written prior to October 1, 1904,-----	1,429.09	
Total ledger assets-----	\$	1,914,253.87

## NON-LEDGER ASSETS.

Interest accrued on bonds-----	21,773.33	
Market value of bonds over book value-----	74,340.50	
Gross assets-----	\$	2,010,367.70

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1904-----	\$ 1,429.09
Total admitted assets-----	<u>\$ 2,008,938.61</u>

## LIABILITIES.

Gross losses adjusted and unpaid, not yet due-----	\$ 6,810.00
Gross claims for losses in process of adjustment-----	91,860.00
Gross claims for losses resisted-----	<u>123,175.00</u>
Net amount of unpaid losses and claims-----	\$ 221,845.00
Unearned premiums on fire risks, running one year or less-----	\$ 674,939.24
Unearned premiums on fire risks, running more than one year-----	<u>708,398.32</u>
Total unearned premiums-----	1,383,337.56
Commissions due agents and brokers-----	<u>203.62</u>
Total liabilities, except capital-----	\$ 1,605,386.18
Statutory deposit-----	\$ 205,000.00
Surplus over all liabilities-----	<u>198,552.43</u>
Surplus as regards policy-holders-----	403,552.43
Total liabilities-----	<u>\$ 2,008,938.61</u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 204,735,543.00	\$ 2,628,242.53
Written or renewed during the year-----	<u>171,689,609.00</u>	<u>2,203,423.03</u>
Total-----	\$ 376,425,152.00	\$ 4,831,665.56
Deduct those expired and marked off as terminated-----	<u>153,956,145.00</u>	<u>2,063,588.59</u>
In force at end of the year 1904-----	\$ 222,469,007.00	\$ 2,768,076.97
Deduct amount re-insured-----	<u>7,163,517.00</u>	<u>79,561.77</u>
Net amount in force December 31, 1904-----	<u>\$ 215,305,490.00</u>	<u>\$ 2,688,515.20</u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 95,882,114.00	\$ 1,349,878.47	\$ 674,939.24
In 1903-----	2 years-----	One-fourth-----	256,340.00	2,178.39	544.60
In 1904-----	2 years-----	Three-fourths-----	303,446.00	2,280.03	1,710.02
In 1902-----	3 years-----	One-sixth-----	25,400,609.00	285,097.04	47,516.17
In 1903-----	3 years-----	One-half-----	28,442,073.00	313,820.07	156,910.04
In 1904-----	3 years-----	Five-sixths-----	37,579,836.00	392,214.04	326,845.03
In 1901-----	4 years-----	One-eighth-----	592,343.00	5,190.18	648.77
In 1902-----	4 years-----	Three-eighths-----	582,773.00	4,634.19	1,737.82
In 1903-----	4 years-----	Five-eighths-----	428,338.00	3,759.14	2,349.46
In 1904-----	4 years-----	Seven-eighths-----	433,549.00	3,811.56	3,335.12
In 1900-----	5 years-----	One-tenth-----	5,293,211.00	63,644.35	6,364.44
In 1901-----	5 years-----	Three-tenths-----	5,274,470.00	62,176.42	18,652.93
In 1902-----	5 years-----	One-half-----	4,511,728.00	62,574.78	31,287.39
In 1903-----	5 years-----	Seven-tenths-----	5,005,920.00	65,171.78	45,620.25
In 1904-----	5 years-----	Nine-tenths-----	5,318,740.00	72,084.76	64,876.28
Total-----			<u>\$ 215,305,490.00</u>	<u>\$ 2,688,515.20</u>	<u>\$ 1,383,337.56</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$ 1,146,528.70
Largest amount written on any one risk-----	<u>30,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written-----	\$ 1,725,485.00
Premiums received-----	35,244.47
Losses paid-----	21,468.68
Losses incurred-----	17,193.68
Losses now unpaid-----	<u>1,505.00</u>

UNITED STATES BRANCH OF THE LIVERPOOL AND  
LONDON AND GLOBE INSURANCE COMPANY,  
LIVERPOOL, ENGLAND.

Organized 1836.

Commenced Business in United States 1848.

United States Manager, HENRY W. EATON.

Head Office in United States, 45 William Street, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 11,918,625.59

## INCOME.

	<i>Fire.</i>
Gross premiums-----	\$11,066,339.58
Deduct re-insurance, rebate, abatement and return premiums-----	<u>4,092,171.28</u>
Total premiums-----	6,974,168.30
Deposit premiums received on perpetual risks-----	9,154.11
Interest on mortgage loans-----	\$ 160,739.78
Interest on bonds and dividends on stocks-----	140,250.00
Interest from all other sources-----	14,136.18
Rents from company's property-----	<u>97,974.27</u>
Total interest and rents-----	413,100.23
Received from home office-----	417,901.45
Life income-----	<u>1,391.36</u>
Total income-----	\$ 7,815,715.45
Aggregate last balance and income-----	<u>\$ 19,734,341.04</u>

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses-----	\$ 6,761,450.50
Deduct salvage and re-insurance-----	<u>1,833,192.23</u>
Net amount paid for losses-----	4,928,258.27
Deposit premiums returned-----	15,838.74
Remitted to home office-----	485,288.50
Commissions or brokerage-----	1,332,859.66
Salaries, fees and all other charges of officers, agents and other employees-----	390,980.67
Taxes on real estate-----	31,637.17
All other taxes, licenses and Insurance Department fees-----	193,393.76
Life expenditures-----	60.13
Rents-----	58,710.20
Loss on sales or maturity—ledger assets-----	<u>13,843.27</u>



Advertising, printing and stationery-----	\$	69,853.38
Legal expenses and office furniture-----		7,421.96
Fire departments and Boards of Underwriters-----		93,274.38
Surveys and traveling expenses-----		127,416.62
All other disbursements-----		82,088.50
Total disbursements during the year-----	\$	7,830,925.21
Balance December 31, 1904-----	\$	<u>11,903,415.83</u>

## LEDGER ASSETS.

Book value of real estate-----	\$	1,849,576.31
Mortgage loans on real estate-----		3,318,450.00
Book value of bonds and stocks-----		4,062,532.82
Cash in company's office-----		4,027.70
Cash deposited in banks-----		1,331,736.72
Agents' balances, representing business written subsequent to October 1, 1904-----		1,315,120.00
Agents' balances, representing business written prior to October 1, 1904-----		<u>21,972.28</u>
Total ledger assets-----	\$	11,903,415.83

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$	38,185.87
Interest accrued on other assets-----		188.90
Rents due and accrued on company's property or lease-----		<u>10,140.80</u>
Total-----		48,515.57
Market value of real estate over book value-----		7,673.38
Market value of bonds and stocks over book value-----		169,758.43
Perpetual policy premiums-----		<u>7.50</u>
Gross assets-----	\$	12,129,370.71

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----		21,972.28
Total admitted assets-----	\$	<u>12,107,398.43</u>

## LIABILITIES.

Gross losses adjusted and unpaid, not yet due-----	\$	623.10
Gross claims for losses in process of adjustment-----		1,014,450.18
Gross claims for losses resisted-----		<u>87,790.00</u>
Total-----	\$	1,102,863.28
Deduct re-insurance due or accrued-----		<u>486,670.06</u>
Net amount of unpaid losses and claims-----	\$	616,193.22
Unearned premiums on fire risks, running one year or less-----	\$	2,642,779.38
Unearned premiums on fire risks, running more than one year-----		<u>3,124,895.88</u>
Total unearned premiums-----		5,767,675.26
Amount reclaimable on perpetual fire risks-----		269,754.66
Net premium reserve and all other liabilities except capital under the life insurance department-----		59,720.76
Return and re-insurance premiums-----		305,162.57
Reserve for liabilities, contingent but not apparent-----		<u>20,000.00</u>
Total liabilities, except capital-----	\$	7,038,506.47
Statutory deposit-----	\$	200,000.00
Surplus over all liabilities-----		<u>4,868,891.96</u>
Surplus as regards policy-holders-----		5,068,891.96
Total liabilities-----	\$	<u>12,107,398.43</u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 1,201,493,564.00	\$ 12,497,665.53
Written or renewed during the year -----	1,016,406,051.00	11,066,077.58
Total -----	\$ 2,217,899,615.00	\$ 23,563,743.11
Deduct those expired and marked off as terminated -----	935,239,094.00	10,295,682.17
In force at the end of the year 1904 -----	\$ 1,282,660,521.00	\$ 13,268,060.94
Deduct amount re-insured -----	256,713,488.00	2,209,925.13
Net amount in force December 31, 1904 -----	\$ 1,025,947,033.00	\$ 11,058,135.81

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 418,819,377.00	\$ 5,285,558.76	\$ 2,642,779.38
In 1903	2 years	One-fourth	1,105,536.00	11,941.20	2,985.30
In 1904	2 years	Three-fourths	2,814,358.00	17,290.74	12,968.06
In 1902	3 years	One-sixth	136,324,262.00	1,104,846.72	184,141.12
In 1903	3 years	One-half	147,853,249.00	1,256,963.42	628,481.71
In 1904	3 years	Five-sixths	161,280,323.00	1,581,698.15	1,318,081.78
In 1901	4 years	One-eighth	1,332,281.00	9,545.28	1,193.16
In 1902	4 years	Three-eighths	1,682,000.00	12,824.25	4,809.09
In 1903	4 years	Five-eighths	2,019,132.00	13,555.59	8,472.25
In 1904	4 years	Seven-eighths	1,808,608.00	21,388.66	18,715.08
In 1900	5 years	One-tenth	24,694,781.00	285,411.04	28,541.10
In 1901	5 years	Three-tenths	30,213,882.00	299,203.94	89,761.17
In 1902	5 years	One-half	29,878,942.00	352,514.11	176,257.05
In 1903	5 years	Seven-tenths	32,366,874.00	368,243.69	257,770.52
In 1904	5 years	Nine-tenths	33,574,008.00	435,507.19	391,956.48
Over 5 years		Pro rata	179,420.00	1,643.07	762.01
Totals			\$ 1,025,947,033.00	\$11,058,135.81	\$ 5,767,675.26
Perpetual risks			9,013,712.00	283,952.27	269,754.66
Grand total			\$1,034,960,745.00	\$11,342,088.08	\$ 6,037,429.92

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 4,793,240.85
Largest amount written on any one risk -----	400,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 5,144,727.00
Premiums received -----	78,465.70
Losses paid -----	32,521.29
Losses incurred -----	33,560.29

# UNITED STATES BRANCH OF THE LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND.

Incorporated 1720.

Commenced Business in United States 1872.

United States Manager, CHARLES L. CASE.

Head Office in United States, 44 Pine Street, New York City.

Statutory deposit, \$610,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 2,766,860.27

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums-----	\$ 2,071,346.20	\$ 881,181.80	
Deduct re-insurance, rebate, abatement and return premiums-----	503,941.20	543,548.79	
	<u>\$ 1,567,405.00</u>	<u>\$ 337,633.01</u>	
Total premiums-----			1,905,038.01
Interest on bonds-----		\$ 88,828.09	
Interest from all other sources-----		8,144.33	
Total interest-----			96,972.42
Received from home office-----			152,428.91
Total income-----			<u>\$ 2,154,439.34</u>
Aggregate last balance and income-----			<u>\$ 4,921,299.61</u>

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses-----	\$ 974,340.74	\$ 323,524.98	
Deduct salvage and re-insurance-----	96,172.59	195,544.79	
	<u>\$ 878,168.15</u>	<u>\$ 127,980.19</u>	
Net amount paid for losses-----			1,006,148.34
Remitted to home office-----			402,604.73
Commissions or brokerage-----			379,573.67
Salaries, fees and all other charges of officers, agents and other employees-----			122,634.42
All other taxes, licenses and Insurance Department fees-----			49,279.30
Rents-----			15,148.07
Advertising, printing and stationery-----			11,717.64
Postage, telegrams and express-----			13,622.90
Traveling-----			22,092.55
Maps and furniture-----			5,830.48
Miscellaneous-----			30,023.04
Total disbursements during the year-----			<u>\$ 2,058,675.14</u>
Balance December 31, 1904-----			<u>\$ 2,862,624.47</u>

## LEDGER ASSETS.

Book value of bonds-----	\$ 2,329,351.13	
Cash in company's office-----	1,624.79	
Cash deposited in banks-----	223,429.89	
Agents' balances, representing business written subsequent to October 1, 1904-----	295,350.93	
Agents' balances, representing business written prior to October 1, 1904-----	12,867.73	
Total ledger assets-----		<u>\$ 2,862,624.47</u>



## NON-LEDGER ASSETS.

Interest accrued on bonds	\$ 5,783.34
Market value of bonds over book value	2,609.50
Re-insurance on losses paid	267.07
Gross assets	\$ 2,871,284.38

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904	12,867.73
Total admitted assets	\$ 2,858,416.65

## LIABILITIES.

Gross losses adjusted and unpaid, not yet due	\$ 26,846.78
Gross claims for losses in process of adjustment	180,595.82
Gross claims for losses resisted	11,402.00
Total	\$ 218,844.60
Deduct re-insurance due or accrued	31,859.16
Net amount of unpaid losses and claims	\$ 186,985.44
Unearned premiums on fire risks, running one year or less	\$ 536,679.82
Unearned premiums on fire risks, running more than one year	728,189.10
Unearned premiums on inland navigation risks	8,881.22
Unearned premiums on unexpired marine risks	32,293.68
Total unearned premiums	1,306,043.82
Commissions due agents and brokers	23,162.70
Salaries, rents, etc., due and accrued	7,923.34
Return and re-insurance premiums	31,936.28
Total liabilities, except capital	\$ 1,556,051.58
Statutory deposit	\$ 610,000.00
Surplus over all liabilities	692,365.07
Surplus as regards policy-holders	1,302,365.07
Total liabilities	\$ 2,858,416.65

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 225,024,698.00	\$ 2,501,010.97
Written or renewed during the year	177,841,484.00	2,071,346.20
Total	\$ 402,866,182.00	\$ 4,572,357.17
Deduct those expired and marked off as terminated	160,295,998.00	1,865,189.61
In force at end of the year 1904	\$ 242,570,184.00	\$ 2,707,167.56
Deduct amount re-insured	27,278,977.00	274,653.46
Net amount in force December 31, 1904	\$ 215,291,207.00	\$ 2,432,514.10
	<i>Marine and Inland.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 14,376,269.00	\$ 124,759.66
Written or renewed during the year	186,527,292.00	881,181.80
Total	\$ 200,903,561.00	\$ 1,005,941.46
Deduct those expired and marked off as terminated	191,983,327.00	929,750.15
In force at end of the year 1904	\$ 8,920,234.00	\$ 76,191.31
Deduct amount re-insured	2,894,154.00	26,135.19
Net amount in force December 31, 1904	\$ 6,026,080.00	\$ 50,056.12

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 81,748,939.00	\$ 1,073,359.64	\$ 536,679.82
In 1903	2 years	One-fourth	564,093.00	5,132.25	1,283.06
In 1904	2 years	Three-fourths	618,099.00	6,454.01	4,840.51
In 1902	3 years	One-sixth	25,294,571.00	248,368.93	41,394.82
In 1903	3 years	One-half	27,987,071.00	272,111.66	136,055.83
In 1904	3 years	Five-sixths	36,833,511.00	357,565.79	297,971.49
In 1901	4 years	One-eighth	486,334.00	5,520.06	690.01
In 1902	4 years	Three-eighths	643,934.00	7,167.96	2,687.98
In 1903	4 years	Five-eighths	693,162.00	6,882.85	4,301.78
In 1904	4 years	Seven-eighths	569,735.00	5,656.44	4,949.39
In 1900	5 years	One-tenth	6,522,795.00	66,646.79	4,664.68
In 1901	5 years	Three-tenths	9,270,610.00	98,819.23	29,645.76
In 1902	5 years	One-half	7,444,172.00	86,278.22	43,139.11
In 1903	5 years	Seven-tenths	8,031,104.00	93,652.83	65,556.98
In 1904	5 years	Nine-tenths	8,583,077.00	98,897.44	89,007.70
Total			<u>\$ 215,291,207.00</u>	<u>\$ 2,432,514.10</u>	<u>\$ 1,264,868.92</u>

## GENERAL INTERROGATORIES.

Losses incurred during year 1904—fire	\$ 891,358.15
Losses incurred during year 1904—inland marine	28,652.32
Losses incurred during year 1904—ocean marine	157,359.34
Largest amount written on any one risk	<u>50,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>	<i>Marine and Inland.</i>
Risks written	\$ 1,039,427.00	\$ 1,603,236.00
Premiums received	21,675.95	5,044.34
Losses paid	12,059.57	2,916.41
Losses incurred	8,984.57	2,916.41
Losses now unpaid	<u>1,124.00</u>	

# UNITED STATES BRANCH OF THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY OF LIVERPOOL, ENGLAND.

Incorporated 1861.

Commenced Business in United States 1879.

United States Manager, ARCHIBALD G. McILWAINE, JR.

Head Office in United States, 57 and 59 William Street, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 2,754,393.96

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 3,130,705.89	
Deduct re-insurance, rebate, abatement and return premiums-----	956,978.43	
Total premiums-----		2,173,727.46
Interest on bonds and dividends on stocks-----	\$ 78,297.32	
Interest from all other sources-----	6,425.68	
Rents from company's property-----	18,012.52	
Total interest and rents-----		102,735.52
Profit on sale or maturity of ledger assets-----		5,876.82
Total income-----	\$	2,282,339.80
Aggregate last balance and income-----	\$	5,036,733.76

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 1,533,654.20	
Deduct salvage and re-insurance-----	281,014.90	
Net amount paid for losses-----		1,252,639.30
Remitted to home office-----		3,326.55
Commissions or brokerage-----		417,917.16
Salaries, fees and all other charges of officers, agents and other employees-----		141,875.51
Taxes on real estate-----		4,721.22
All other taxes, licenses and Insurance Department fees-----		59,312.09
Repairs and expenses on real estate-----		11,301.66
Rents-----		22,575.54
Boards, associations, maps and surveys-----		39,489.14
Advertising, printing and stationery-----		17,564.14
Postage, telegrams, express and exchange-----		15,610.41
Traveling, office, agency and miscellaneous expenses-----		32,213.74
Total disbursements during the year-----	\$	2,018,546.46
Balance December 31, 1904-----	\$	3,018,187.30

## LEDGER ASSETS.

Book value of real estate-----	\$ 300,000.00
Book value of bonds and stocks-----	1,994,699.63
Cash in company's office-----	30,307.22
Cash deposited in banks-----	187,235.14
Agents' balances, representing business written subsequent to October 1, 1904-----	360,865.27
Agents' balances, representing business written prior to October 1, 1904,	8,017.38



Bills receivable, taken for fire risks-----	\$ 2,138.60	
Cash in hands of United States trustee-----	102,500.00	
Cash in hands of special agents and others-----	1,760.75	
Balance due from other companies-----	30,663.31	
Total ledger assets-----	\$ 3,018,187.30	

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks-----	\$ 29,056.25	
Rents due and accrued on company's property or lease-----	1,556.74	
Total-----		30,612.99
Market value of bonds and stocks over book value-----		35,460.45
Re-insurance due on paid losses-----		5,384.61
Commissions on unpaid return premiums and re-insurance-----		9,431.10
Gross assets-----	\$ 3,099,076.45	

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904, \$	8,017.38	
Balance due from company-----	16.41	
Cash in hands of special agents and others-----	1,760.75	
Total-----		9,794.54
Total admitted assets-----	\$ 3,089,281.91	

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$ 21,490.68	
Gross claims for losses in process of adjustment-----	150,300.03	
Gross claims for losses resisted-----	19,722.22	
Total-----	\$ 191,512.93	
Deduct re-insurance due or accrued-----	39,809.78	
Net amount of unpaid losses and claims-----		151,703.15
Unearned premiums on fire risks, running one year or less-----	\$ 730,690.47	
Unearned premiums on fire risks, running more than one year-----	1,094,012.97	
Total unearned premiums-----		1,824,703.44
Return and re-insurance premiums-----		56,875.00
Total liabilities, except capital-----	\$ 2,033,281.59	
Statutory deposit-----	\$ 200,000.00	
Surplus over all liabilities-----	856,000.32	
Surplus as regards policy-holders-----		1,056,000.32
Total liabilities-----	\$ 3,089,281.91	

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 382,812,197.00	\$ 3,712,581.80
Written or renewed during the year-----	296,972,112.00	3,130,705.89
Total-----	\$ 679,784,309.00	\$ 6,843,287.69
Deduct those expired and marked off as terminated-----	271,003,861.00	2,809,418.93
In force at end of the year 1904-----	\$ 408,780,448.00	\$ 4,033,868.76
Deduct amount re-insured-----	54,002,005.00	551,737.40
Net amount in force December 31, 1904-----	\$ 354,778,443.00	\$ 3,482,131.36

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 125,874,321.00	\$ 1,461,381.04	\$ 730,690.47
In 1903	2 years	One-fourth	774,879.00	6,958.80	1,739.67
In 1904	2 years	Three-fourths	1,749,077.00	15,094.67	11,320.99
In 1902	3 years	One-sixth	54,336,793.00	413,270.54	68,878.43
In 1903	3 years	One-half	53,543,580.00	430,205.67	215,102.84
In 1904	3 years	Five-sixths	69,504,316.00	591,676.02	493,063.29
In 1901	4 years	One-eighth	680,657.00	5,524.92	690.62
In 1902	4 years	Three-eighths	879,732.00	8,090.99	3,034.12
In 1903	4 years	Five-eighths	1,058,571.00	9,643.75	6,027.34
In 1904	4 years	Seven-eighths	1,557,810.00	13,580.05	11,882.53
In 1900	5 years	One-tenth	8,583,032.00	93,515.64	9,351.55
In 1901	5 years	Three-tenths	7,482,567.00	87,818.98	26,345.67
In 1902	5 years	One-half	8,116,202.00	99,298.23	49,649.09
In 1903	5 years	Seven-tenths	9,236,977.00	111,748.01	78,223.60
In 1904	5 years	Nine-tenths	10,733,220.00	128,860.01	115,973.97
Over 5 years		Pro rata	666,709.00	5,464.04	2,729.26
Total			<u>\$ 354,778,443.00</u>	<u>\$ 3,482,131.36</u>	<u>\$ 1,824,703.44</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 1,291,424.83
Largest amount written on any one risk	150,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 2,851,962.00
Premiums received	25,025.38
Losses paid	7,933.27
Losses incurred	<u>12,982.27</u>

# UNITED STATES BRANCH OF THE LAW, UNION AND CROWN INSURANCE COMPANY, OF LONDON, ENGLAND.

Incorporated 1825.

Commenced Business in United States July, 1897.

United States Managers, HALL &amp; HINSHAW,

Head Office in United States, 35 Pine Street, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903-----	\$	881,667.69
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## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 631,640.15	
Deduct re-insurance, rebate, abatement and return premiums-----	219,255.00	
Total premiums-----		412,385.15
Interest on bonds and dividends on stocks-----	\$ 27,288.18	
Interest from all other sources-----	214.81	
Total interest-----		27,502.99
Profit on sale or maturity of ledger assets-----		7,887.00
Received from home office-----		107,675.00
Total income-----	\$ 555,450.14	
Aggregate last balance and income-----	\$	1,437,117.83

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 366,169.32	
Deduct salvage and re-insurance-----	38,067.21	
Net amount paid for losses-----		328,102.11
Remitted to home office-----		58,950.54
Commissions or brokerage-----		102,475.69
Salaries, fees and all other charges of officers, agents and other employees-----		13,940.01
All other taxes, licenses and Insurance Department fees-----		10,668.81
Rents-----		1,249.92
Traveling-----		5,503.75
Advertising, printing, stationery and subscription-----		3,090.86
Boards-----		4,960.36
Postage, telegrams, express and exchange-----		984.51
Maps-----		1,408.20
Office expenses-----		1,332.36
Total disbursements during the year-----	\$ 532,667.12	
Balance December 31, 1904-----	\$	904,450.71

## LEDGER ASSETS.

Book value of bonds and stocks-----	\$ 799,774.50	
Cash deposited in banks-----	33,157.42	
Agents' balances, representing business written subsequent to October 1, 1904-----	71,386.51	
Agents' balances, representing business written prior to October 1, 1904-----	132.23	
Total ledger assets-----	\$	904,450.71



## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks -----	\$ 8,725.40	
Interest accrued on other assets -----	82.00	
Total -----	\$	8,807.40
Gross assets -----	\$	913,258.11

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	\$ 132.28	
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds and stocks -----	23,667.00	
Total -----		23,799.28
Total admitted assets -----	\$	889,458.83

## LIABILITIES.

Gross losses adjusted and unpaid, not yet due-----	\$ 9,432.56	
Gross claims for losses in process of adjustment -----	38,914.73	
Gross claims for losses resisted-----	8,481.25	
Total -----	\$ 56,828.54	
Deduct re-insurance due or accrued-----	4,485.00	
Net amount of unpaid losses and claims-----	\$	52,343.54
Unearned premiums on fire risks, running one year or less -----	\$ 167,981.81	
Unearned premiums on fire risks, running more than one year -----	101,044.21	
Total unearned premiums -----		269,026.02
Return and re-insurance premiums -----		10,406.48
Total liabilities, except capital-----	\$	331,776.04
Statutory deposit-----	\$ 200,000.00	
Surplus over all liabilities -----	357,682.79	
Surplus as regards policy-holders-----		557,682.79
Total liabilities -----	\$	889,458.83

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 43,073,932.00	\$ 519,025.49
Written or renewed during the year -----	53,449,245.00	631,640.15
Total -----	\$ 96,523,177.00	\$ 1,150,665.64
Deduct those expired and marked off as terminated -----	46,067,653.00	550,413.44
In force at end of the year 1904 -----	\$ 50,455,524.00	\$ 600,252.20
Deduct amount re-insured -----	5,705,174.00	88,055.61
Net amount in force December 31, 1904 -----	\$ 44,750,350.00	\$ 512,196.59

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904----	1 year or less-----	One-half-----	\$ 28,942,801.00	\$ 335,963.62	\$ 167,981.81
In 1903----	2 years-----	One-fourth-----	477,422.00	3,975.11	993.78
In 1904----	2 years-----	Three-fourths-----	442,317.00	4,223.09	3,167.32
In 1902----	3 years-----	One-sixth-----	2,447,698.00	28,186.07	4,697.68
In 1903----	3 years-----	One-half-----	3,357,782.00	33,343.30	16,671.65
In 1904----	3 years-----	Five-sixths-----	5,573,580.00	60,646.47	50,538.73
In 1901----	4 years-----	One-eighth-----	189,685.00	1,829.76	228.72
In 1902----	4 years-----	Three-eighths-----	190,425.00	1,844.59	691.72

In 1903----4 years -----Five-eighths-----	\$ 165,992.00	\$ 1,288.08	\$ 805.05
In 1904----4 years -----Seven-eighths-----	216,113.00	2,340.12	2,047.61
In 1900----5 years -----One-tenth-----	458,618.00	7,242.49	724.25
In 1901----5 years -----Three-tenths-----	372,717.00	6,357.52	1,907.26
In 1902----5 years -----One-half-----	500,302.00	6,523.72	3,261.86
In 1903----5 years -----Seven-tenths-----	618,773.00	6,404.05	4,482.84
In 1904----5 years -----Nine-tenths-----	796,125.00	12,028.60	10,825.74
Total-----	<u>\$ 44,750,350.00</u>	<u>\$ 512,196.59</u>	<u>\$ 269,026.02</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 350,794.38
Largest amount written on any one risk-----	<u>25,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 329,140.00
Premiums received-----	1,781.43
Losses paid-----	681.66
Losses incurred-----	<u>691.16</u>

## UNITED STATES BRANCH OF THE MOSCOW INSURANCE COMPANY OF MOSCOW, RUSSIA.

Incorporated May 5, 1858.

Commenced Business in United States 1900.

United States Manager, PAUL E. RASOR.

Head Office in United States, 54 William Street, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903 -----	\$ 856,626.40
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## INCOME.

	<i>Fire.</i>
Gross premiums-----	\$ 1,123,624.12
Deduct re-insurance, rebate, abatement and return premiums-----	<u>199,258.04</u>
Total premiums-----	924,366.08
Interest on bonds-----	<u>31,342.89</u>
Total income-----	\$ 955,708.97
Aggregate last balance and income-----	<u>\$ 1,812,335.37</u>

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses-----	\$ 407,534.89
Deduct salvage and re-insurance-----	<u>2,146.16</u>
Net amount paid for losses-----	405,388.73
Commissions or brokerage-----	261,977.89
All other taxes, licenses and Insurance Department fees-----	2,916.08
Fire patrol expenses, etc.-----	1,536.66
Office expenses-----	<u>560.94</u>
Total disbursements during the year-----	\$ 672,380.30
Balance December 31, 1904-----	<u>\$ 1,139,955.07</u>

## LEDGER ASSETS.

Book value of bonds and stocks -----	\$ 1,016,533.91	
Cash deposited in banks -----	123,421.16	
Total ledger assets -----		\$ 1,139,955.07

## DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value, viz.:		
Bonds -----		50,765.78
Total admitted assets -----	\$	1,089,189.29

## LIABILITIES.

Gross claims for losses in process of adjustment -----	\$	69,522.00	
Net amount of unpaid losses and claims -----	\$		69,522.00
Unearned premiums on fire risks, running one year or less -----	\$	353,187.86	
Unearned premiums on fire risks, running more than one year -----		164,702.62	
Total unearned premiums -----			517,890.48
Total liabilities, except capital -----	\$		587,412.48
Statutory deposit -----	\$	200,000.00	
Surplus over all liabilities -----		301,776.81	
Surplus as regards policy-holders -----			501,776.81
Total liabilities -----	\$		1,089,189.29

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 54,239,385.00	\$ 600,415.46
Written or renewed during the year -----	99,487,047.00	1,123,624.12
Total -----	\$ 153,726,432.00	\$ 1,724,039.58
Deduct those expired and marked off as terminated -----	\$ 68,844,291.00	735,235.11
In force at the end of the year -----	\$ 84,882,141.00	\$ 988,804.47
Net amount in force December 31, 1904 -----	\$ 84,882,141.00	\$ 988,804.47

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 58,884,274.00	\$ 706,375.72	\$ 353,187.86
In 1903	2 years	One-fourth	636,716.00	4,784.05	1,196.01
In 1904	2 years	Three-fourths	1,235,972.00	10,367.09	7,775.32
In 1902	3 years	One-sixth	4,548,093.00	40,714.36	6,785.73
In 1903	3 years	One-half	2,431,408.00	26,559.39	13,279.69
In 1904	3 years	Five-sixths	9,461,014.00	98,370.82	81,975.68
In 1901	4 years	One-eighth	306,528.00	4,034.08	504.26
In 1902	4 years	Three-eighths	201,788.00	2,813.15	1,054.93
In 1903	4 years	Five-eighths	88,197.00	1,536.46	960.29
In 1904	4 years	Seven-eighths	369,424.00	4,030.38	3,526.58
In 1900	5 years	One-tenth	1,499,707.00	15,959.48	1,595.95
In 1901	5 years	Three-tenths	2,028,701.00	23,262.75	6,978.82
In 1902	5 years	One-half	874,289.00	11,897.93	5,948.96
In 1903	5 years	Seven-tenths	398,284.00	5,842.67	4,089.87
In 1904	5 years	Nine-tenths	1,917,746.00	32,256.14	29,030.53
Total -----			\$ 84,882,141.00	\$ 988,804.47	\$ 517,890.48



## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 394,692.81
Largest amount written on any one risk	25,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

## RE-INSURANCE ONLY.

	<i>Fire Risks.</i>
Risks written	\$ 462,499.00
Premiums received	4,756.92
Losses paid	2.27
Losses incurred	2.27

## UNITED STATES BRANCH OF THE MUNICH RE-INSURANCE COMPANY, OF MUNICH, GERMANY.

Incorporated 1880.

Commenced Business in United States 1898.

United States Manager, CARL SCHREINER.

Head Office in United States, 346 Broadway, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903	\$ 3,335,556.15
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## INCOME.

	<i>Fire.</i>
Gross premiums	\$ 4,650,762.00
Deduct re-insurance, rebate, abatement and return premiums	838,124.16
Total premiums	3,812,637.84
Interest on bonds and dividends on stocks	127,969.53
Profit on sale or maturity of ledger assets	600.00
Received from home office	321,750.00
Total income	\$ 4,262,957.37
Aggregate last balance and income	\$ 7,598,513.52

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses	\$ 2,895,197.40
Deduct salvage and re-insurance	22,395.77
Net amount paid for losses	2,872,801.63
Commissions or brokerage	1,071,660.81
Salaries, fees and all other charges of officers, agents and other employees	14,735.00
All other taxes, licenses and Insurance Department fees	8,601.63
All other disbursements	64,499.86
Total disbursements during the year	\$ 4,032,298.93
Balance December 31, 1904	\$ 3,566,214.59

## LEDGER ASSETS.

Book value of bonds and stocks	\$ 3,136,951.26
Cash deposited in banks	244,191.22
Agents' balances, representing business written subsequent to October 1, 1904	185,072.11
Total ledger assets	\$ 3,566,214.59

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks -----	\$ 27,443.60
Market value of bonds and stocks over book value-----	100,708.74
Total admitted assets-----	<u>\$ 3,694,366.93</u>

## LIABILITIES.

Gross claims for losses in process of adjustment -----	\$ 426,001.00
Net amount of unpaid losses and claims-----	\$ 426,001.00
Unearned premiums on fire risks, running one year or less -----	\$ 1,504,382.23
Unearned premiums on fire risks, running more than one year -----	753,119.58
Total unearned premiums-----	2,257,501.81
Total liabilities, except capital -----	\$ 2,683,502.81
Statutory deposit -----	\$ 200,000.00
Surplus over all liabilities -----	810,864.12
Surplus as regards policy-holders -----	1,010,864.12
Total liabilities -----	<u>\$ 3,694,366.93</u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 334,577,801.00	\$ 3,992,501.09
Written or renewed during the year -----	385,261,184.00	4,650,762.00
Total -----	\$ 719,838,985.00	\$ 8,643,263.09
Deduct those expired and marked off as terminated -----	354,011,427.00	4,258,574.48
In force at the end of the year 1904 -----	\$ 365,827,558.00	\$ 4,384,688.61
Net amount in force December 31, 1904 -----	<u>\$ 365,827,558.00</u>	<u>\$ 4,384,688.61</u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 249,234,521.00	\$ 3,008,764.46	\$ 1,504,382.23
In 1903	2 years	One-fourth	2,591,555.00	31,375.09	7,843.77
In 1904	2 years	Three-fourths	4,249,077.00	51,274.65	38,455.99
In 1902	3 years	One-sixth	19,906,411.00	246,624.23	41,104.04
In 1903	3 years	One-half	22,789,564.00	275,907.38	137,953.69
In 1904	3 years	Five-sixths	27,294,308.00	329,479.08	274,565.90
In 1901	4 years	One-eighth	691,283.00	7,710.56	963.82
In 1902	4 years	Three-eighths	500,882.00	6,205.52	2,327.07
In 1903	4 years	Five-eighths	898,498.00	10,877.68	6,798.55
In 1904	4 years	Seven-eighths	963,976.00	11,616.56	10,164.49
In 1900	5 years	One-tenth	7,149,231.00	50,760.05	5,076.00
In 1901	5 years	Three-tenths	5,608,073.00	62,556.67	18,767.00
In 1902	5 years	One-half	6,762,393.00	83,780.54	41,890.27
In 1903	5 years	Seven-tenths	8,165,407.00	98,857.70	69,200.39
In 1904	5 years	Nine-tenths	9,022,379.00	108,898.44	98,008.60
Total -----			<u>\$ 365,827,558.00</u>	<u>\$ 4,384,688.61</u>	<u>\$ 2,257,501.81</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$ 2,826,686.63
Largest amount written on any one risk -----	<u>30,000.00</u>

No direct business in State of North Carolina during the year 1904. Re-insurance only.

# UNITED STATES BRANCH OF THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY, LONDON AND EDINBURGH, GREAT BRITAIN.

Incorporated 1809.

Commenced Business in United States 1866.

United States Manager, E. G. RICHARDS.

Head Office in United States, 76 William Street, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903-----\$ 6,028,429.46

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 5,379,769.41	
Deduct re-insurance, rebate, abatement and return premiums-----	1,263,831.90	
Total premiums-----		4,115,937.51
Deposit premiums received on perpetual risks-----		7,027.20
Interest on bonds and dividends on stocks-----	\$ 204,293.63	
Interest from all other sources-----	5,379.47	
Total interest-----		209,673.10
Profit on sale or maturity of ledger assets-----		1,418.46
Received from home office-----		398,914.23
Received under treaty contracts-----		124.69
Total income-----	\$ 4,733,095.19	
Aggregate last balance and income-----	\$ 10,761,524.65	

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 3,166,190.83	
Deduct salvage and re-insurance-----	295,724.33	
Net amount paid for losses-----		2,870,466.50
Deposit premiums returned-----		1,307.41
Commissions or brokerage-----		831,172.40
Salaries, fees and all other charges of officers, agents and other employees-----		244,686.99
All other taxes, licenses and Insurance Department fees-----		102,857.22
Rents-----		16,665.81
Loss on sales or maturity—ledger assets-----		2,165.63
Profit and loss-----		25,594.30
Advertising and stationery-----		30,655.37
Board of underwriters-----		61,838.31
Traveling, exchange, postage, telegraph and express-----		61,189.11
Furniture, maps, office, legal and incidental expenses-----		44,430.66
Re-insurance loss account item not admitted-----		1.69
Total disbursements during the year-----	\$ 4,293,031.40	
Balance December 31, 1904-----	\$ 6,468,493.25	

## LEDGER ASSETS.

Book value of bonds and stocks-----	\$ 5,427,562.65
Cash in company's office-----	3,518.40
Cash deposited in banks-----	476,780.73
Agents' balances, representing business written subsequent to October 1, 1904-----	546,968.43
Agents' balances, representing business written prior to October 1, 1904-----	9,375.41



Cash in hands of trustees -----	\$	766.15
Underwriters Salvage Co. -----		1,000.00
Philadelphia Underwriters Association -----		100.00
Milwaukee Underwriters Association -----		181.00
Due from other Companies on losses paid -----		2,240.48
Total ledger assets -----	\$	6,468,493.25

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks -----		62,339.57
Gross assets -----	\$	6,530,832.82

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 -----	\$	9,375.41
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds and stocks -----		39,816.05
Total -----		49,191.46
Total admitted assets -----	\$	6,481,641.36

## LIABILITIES.

Gross losses adjusted and unpaid -----	\$	88,906.61
Gross claims for losses in process of adjustment -----		279,353.27
Gross claims for losses resisted -----		30,761.58
Total -----	\$	399,021.46
Deduct re-insurance due or accrued -----		34,010.35
Net amount of unpaid losses and claims -----	\$	365,011.11
Unearned premiums on fire risks, running one year or less -----	\$	1,434,782.32
Unearned premiums on fire risks, running more than one year -----		1,713,041.52
Total unearned premiums -----		3,148,823.84
Amount reclaimable on perpetual fire risks -----		20,648.43
Total liabilities, except capital -----	\$	3,533,883.38
Statutory deposit -----	\$	200,000.00
Surplus over all liabilities -----		2,747,757.98
Surplus as regards policy-holders -----		2,947,757.98
Total liabilities -----	\$	6,481,641.36

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

		<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$	621,826,913.00	\$ 6,180,749.64
Written or renewed during the year -----		560,327,632.00	5,379,769.41
Total -----	\$	1,182,154,545.00	\$ 11,560,519.05
Deduct those expired and marked off as terminated -----		523,955,137.00	4,960,111.82
In force at end of the year 1904 -----	\$	658,199,408.00	\$ 6,600,407.23
Deduct amount re-insured -----		66,324,778.00	484,144.11
Net amount in force December 31, 1904 -----	\$	591,874,630.00	\$ 6,116,263.12

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904 -----	1 year or less	One-half -----	\$ 246,035,092.00	\$ 2,869,564.64	\$ 1,434,782.32
In 1903 -----	2 years	One-fourth -----	4,998,092.00	43,353.12	10,838.28
In 1904 -----	2 years	Three-fourths -----	3,393,904.00	30,999.16	23,249.37
In 1902 -----	3 years	One-sixth -----	79,257,645.00	684,679.12	114,113.19
In 1903 -----	3 years	One-half -----	81,335,445.00	689,303.08	344,651.54

In 1904	3 years	Five-sixths	\$ 90,801,283.00	\$ 842,578.93	\$ 702,149.10
In 1901	4 years	One-eighth	1,328,313.00	11,829.10	1,478.63
In 1902	4 years	Three-eighths	2,605,740.00	23,798.33	8,924.37
In 1903	4 years	Five-eighths	2,073,427.00	15,910.30	9,943.95
In 1904	4 years	Seven-eighths	2,476,958.00	17,587.23	15,388.94
In 1900	5 years	One-tenth	12,460,722.00	140,038.47	14,003.84
In 1901	5 years	Three-tenths	13,943,615.00	153,793.41	46,138.02
In 1902	5 years	One-half	15,971,372.00	179,138.92	89,569.46
In 1903	5 years	Seven-tenths	17,171,861.00	193,637.74	135,546.41
In 1904	5 years	Nine-tenths	18,021,161.00	220,051.57	198,046.42
Total			\$ 591,874,630.00	\$ 6,116,263.12	\$ 3,148,823.84
Perpetual			Less 5 per cent.	760,320.00	21,103.61
Grand total			\$ 592,634,950.00	\$ 6,137,366.73	\$ 3,168,872.27

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 2,885,719.45
Largest amount written on any one risk	75,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 3,555,692.00
Premiums received	17,211.60
Losses paid	13,330.75
Losses incurred	12,013.43

UNITED STATES BRANCH OF THE NORTHERN ASSUR-  
ANCE COMPANY OF LONDON, ENGLAND.

Incorporated 1836.

Commenced Business in United States 1876.

United States Attorney and Manager, GEORGE W. BABB.

Head Office in United States, 38 Pine Street, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903	\$ 3,440,540.63
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## INCOME.

	<i>Fire.</i>
Gross premiums	\$ 3,684,289.16
Deduct re-insurance, rebate, abatement and return premiums	1,204,325.11
Total premiums	2,479,964.05
Interest on bonds and dividends on stocks	\$ 98,747.50
Interest from all other sources	1,928.76
Rents from company's property	7,000.00
Total interest and rents	107,676.26
Received from home office	1,135,960.09
Total income	\$ 3,723,600.40
Aggregate last balance and income	\$ 7,164,141.03

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses -----	\$ 2,610,255.76
Deduct salvage and re-insurance -----	732,921.68
Net amount paid for losses -----	\$ 1,877,334.08
Remitted to home office -----	400,915.97
Commissions or brokerage -----	400,829.27
Salaries, fees and all other charges of officers, agents and other employees -----	151,130.46
Taxes on real estate -----	2,622.47
All other taxes, licenses and Insurance Department fees -----	71,285.06
Repairs and expenses on real estate -----	2,387.39
Rents -----	16,210.00
Advertising, printing and stationery -----	22,938.65
Legal expenses -----	516.87
Miscellaneous -----	174,048.12
Total disbursements during the year -----	\$ 3,120,218.34
Balance December 31, 1904 -----	\$ 4,043,922.69

## LEDGER ASSETS.

Book value of real estate -----	\$ 115,000.00
Book value of bonds and stocks -----	3,118,541.56
Cash in company's office -----	7,189.55
Cash deposited in banks -----	183,970.71
Agents' balances, representing business written subsequent to October 1, 1904 -----	570,816.53
Agents' balances, representing business written prior to October 1, 1904 -----	31,606.26
Bills receivable, taken for fire risks -----	16,798.08
Total ledger assets -----	\$ 4,043,922.69

## NON-LEDGER ASSETS.

Interest due on bonds and stocks -----	7,685.27
Market value of real estate over book value -----	50,000.00
Due from other companies for re-insurance on losses already paid -----	2,278.58
Gross assets -----	\$ 4,103,886.54

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1904 -----	\$ 31,606.26
Bills receivable, past due, taken for fire risks -----	16,798.08
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds and stocks -----	32,366.56
Total -----	80,770.90
Total admitted assets -----	\$ 4,023,115.64

## LIABILITIES.

Gross losses adjusted and unpaid -----	\$ 19,276.68
Gross claims for losses in process of adjustment -----	186,757.51
Gross claims for losses resisted -----	44,466.44
Total -----	\$ 250,500.63
Deduct re-insurance due or accrued -----	6,530.03
Net amount of unpaid losses and claims -----	\$ 243,970.60
Unearned premiums on fire risks, running one year or less -----	\$ 1,048,470.60
Unearned premiums on fire risks, running more than one year -----	1,017,995.67
Total unearned premiums -----	2,066,466.27



Commissions due agents and brokers -----	\$	73,432.96
Salaries, rents, etc., due and accrued -----		500.00
Return and re-insurance premiums -----		126,627.52
Miscellaneous -----		2,388.03
Total liabilities, except capital -----	\$	2,513,385.38
Statutory deposit -----	\$	200,000.00
Surplus over all liabilities -----		1,309,730.26
Surplus as regards policy-holders -----		1,509,730.26
Total liabilities -----	\$	4,023,115.64

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force on the 31st day of December, 1903 -----	\$ 327,728,039	\$ 3,718,864.70
Written or renewed during the year -----	323,705,178	3,684,289.16
Total -----	\$ 651,433,217	\$ 7,403,153.86
Deduct those expired and marked off as terminated -----	278,760,685	3,267,253.60
In force at the end of the year -----	\$ 372,672,532	\$ 4,135,900.26
Deduct amount re-insured -----	24,416,716	225,803.33
Net amount in force December 31, 1904 -----	\$ 348,255,816	\$ 3,910,096.93

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 167,803,653.00	\$ 2,096,941.21	\$ 1,048,470.60
In 1903	2 years	One-fourth	1,262,179.00	10,293.96	2,573.49
In 1904	2 years	Three-fourths	1,835,958.00	15,938.75	11,954.06
In 1902	3 years	One-sixth	34,653,666.00	322,458.99	53,743.16
In 1903	3 years	One-half	42,479,660.00	390,744.46	195,372.23
In 1904	3 years	Five-sixths	57,110,408.00	541,406.83	451,172.36
In 1901	4 years	One-eighth	123,721.00	1,290.66	161.33
In 1902	4 years	Three-eighths	75,338.00	19.00	7.12
In 1903	4 years	Five-eighths	606,001.00	5,182.07	3,238.79
In 1904	4 years	Seven-eighths	923,786.00	9,182.59	8,034.77
In 1900	5 years	One-tenth	5,889,834.00	70,002.33	7,000.23
In 1901	5 years	Three-tenths	7,072,680.00	88,728.89	26,618.67
In 1902	5 years	One-half	7,457,854.00	100,831.44	50,415.72
In 1903	5 years	Seven-tenths	9,752,360.00	118,010.77	82,607.54
In 1904	5 years	Nine-tenths	11,179,718.00	138,619.73	124,757.76
Over 5 years		Pro rata	29,000.00	445.25	338.44
Total -----			\$ 348,255,816.00	\$ 3,910,096.93	\$ 2,066,466.27

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$	1,857,321.55
Largest amount written on any one risk -----		100,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 2,289,398.00
Premiums received -----	17,593.60
Losses paid -----	10,704.80
Losses incurred -----	10,919.58

# UNITED STATES BRANCH OF THE NORWICH UNION FIRE INSURANCE SOCIETY, NORWICH, ENGLAND.

Incorporated 1797.

Commenced Business in United States 1877.

United States Manager, J. MONTGOMERY HARE.

Head Office in United States, 56-58 Pine Street, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 2,554,808.95

## INCOME.

	<i>Fire.</i>	
Gross premiums -----	\$ 2,780,430.39	
Deduct re-insurance, rebate, abatement and return premiums -----	654,385.44	
Total premiums -----		2,126,044.95
Interest on mortgage loans -----	\$ 1,800.00	
Interest on bonds and dividends on stock -----	79,105.13	
Total interest -----		80,905.13
Profit on sale or maturity of ledger assets -----		432.50
Received from home office -----		578,590.00
Total income -----	\$ 2,785,972.58	
Aggregate last balance and income -----	\$ 5,340,781.53	

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses -----	\$ 1,872,205.29	
Deduct salvage and re-insurance -----	210,060.10	
Net amount paid for losses -----		1,662,145.19
Remitted to home office -----		245,000.52
Commissions or brokerage -----		435,531.49
Salaries, fees and all other charges of officers, agents and other employees -----		165,525.47
All other taxes, licenses and Insurance Department fees -----		51,436.71
Rents -----		18,279.17
Advertising and stationery -----		19,909.92
Maps, furniture and fixtures -----		18,762.75
Miscellaneous expenses -----		86,144.90
Total disbursements during the year -----	\$ 2,702,736.12	
Balance December 31, 1904 -----	\$ 2,638,045.41	

## LEDGER ASSETS.

Mortgage loans on real estate -----	\$ 40,000.00	
Book value of bonds and stocks -----	2,008,224.08	
Cash in company's office -----	2,940.86	
Cash deposited in banks -----	344,541.20	
Agents' balances, representing business written subsequent to October 1, 1904 -----	234,278.46	
Agents' balances, representing business written prior to October 1, 1904 -----	8,060.81	
Total ledger assets -----	\$ 2,638,045.41	

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$	150.00	
Interest accrued on bonds and stocks-----		23,607.63	
Total-----	\$		23,757.63
Market value of bonds and stocks over book value-----			98,570.67
Re-insurance due on losses paid-----			76.97
Gross assets-----	\$		2,760,450.68

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----			8,060.81
Total admitted assets-----	\$		2,752,389.87

## LIABILITIES.

Gross losses adjusted and unpaid, not yet due-----	\$	92,117.67	
Gross claims for losses in process of adjustment-----		89,069.92	
Gross claims for losses resisted-----		19,232.74	
Total-----	\$	200,420.33	
Deduct re-insurance due or accrued-----		22,176.64	
Net amount of unpaid losses and claims-----			178,243.69
Unearned premiums on fire risks, running one year or less-----	\$	762,316.92	
Unearned premiums on fire risks, running more than one year-----		887,207.35	
Total unearned premiums-----			1,649,524.27
Commissions due agents and brokers-----			4,416.65
Salaries, rents, etc., due and accrued-----			25,236.39
Total liabilities, except capital-----	\$		1,857,421.00
Statutory deposit-----	\$	200,000.00	
Surplus over all liabilities-----		694,868.87	
Surplus as regards policy-holders-----			894,968.87
Total liabilities-----	\$		2,752,389.87

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

		<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$	301,885,353.00	\$ 3,326,853.88
Written or renewed during the year-----		242,255,482.00	2,780,430.39
Total-----	\$	544,140,835.00	\$ 6,107,284.27
Deduct those expired and marked off as terminated-----		228,524,530.00	2,658,883.04
In force at end of the year 1904-----	\$	315,616,305.00	\$ 3,448,401.23
Deduct amount re-insured-----		29,626,461.00	284,403.43
Net amount in force December 31, 1904-----	\$	285,989,844.00	\$ 3,163,997.80

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 121,873,554.00	\$ 1,524,633.84	\$ 762,316.92
In 1903-----	2 years-----	One-fourth-----	913,908.00	8,174.40	2,043.60
In 1904-----	2 years-----	Three-fourths-----	1,308,905.00	12,128.21	9,096.16
In 1902-----	3 years-----	One-sixth-----	33,380,073.00	327,000.72	54,500.12
In 1903-----	3 years-----	One-half-----	39,570,600.00	370,748.25	185,374.13
In 1904-----	3 years-----	Five-sixths-----	47,287,601.00	456,075.04	380,062.53
In 1901-----	4 years-----	One-eighth-----	429,316.00	3,921.17	490.15
In 1902-----	4 years-----	Three-eighths-----	667,339.00	5,804.73	2,176.78
In 1903-----	4 years-----	Five-eighths-----	700,700.00	6,007.02	3,754.40



In 1904....4 years.....Seven-eighths.....	\$ 926,616.00	\$ 8,846.91	\$ 7,741.06
In 1900....5 years.....One-tenth.....	6,087,043.00	68,482.28	6,848.23
In 1901....5 years.....Three-tenths.....	6,964,401.00	78,844.51	23,653.35
In 1902....5 years.....One-half.....	6,856,480.00	78,508.76	39,254.38
In 1903....5 years.....Seven-tenths.....	9,326,768.00	103,933.42	72,753.40
In 1904....5 years.....Nine-tenths.....	9,653,440.00	110,154.59	99,139.14
Over 5 years.....Pro rata.....	43,100.00	733.95	319.92
Total.....	<u>\$ 285,986,844.00</u>	<u>\$ 3,163,997.80</u>	<u>\$ 1,649,524.27</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire .....	\$ 1,661,050.97
Largest amount written on any one risk.....	<u>136,500.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written .....	\$ 2,874,837.00
Premiums received.....	21,281.86
Losses paid.....	5,712.95
Losses incurred .....	<u>7,177.85</u>

## UNITED STATES BRANCH OF THE PALATINE INSURANCE COMPANY, OF LONDON, ENGLAND.

Incorporated August 22, 1900.

Commenced Business in United States January 1, 1901.

United States Manager, A. H. WRAY.

Head Office in United States, Corner Pine and William Streets, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903 .....	\$ 1,958,074.06
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## INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 2,085,737.88	
Deduct re-insurance, rebate, abatement and return premiums .....	672,600.50	
Total premiums .....		1,413,137.38
Interest on bonds and dividends on stocks .....	\$ 46,067.03	
Interest from all other sources .....	1,343.11	
Total interest .....		47,310.14
Profit on sale or maturity of ledger assets.....		423.75
Received from home office.....		48,425.06
Total income .....	\$ 1,509,296.33	
Aggregate last balance and income.....	\$ 3,467,370.39	

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses.....	\$ 1,136,469.70	
Deduct salvage and re-insurance.....	256,351.56	
Net amount paid for losses.....		880,118.14

Commissions or brokerage-----	\$ 295,618.23
Salaries, fees and all other charges of officers, agents and other employees-----	75,058.77
All other taxes, licenses and Insurance Department fees-----	41,954.03
Rents-----	8,181.56
National and local boards-----	20,015.31
Printing and stationery-----	8,749.97
Travel and surveys-----	17,246.48
Postage, telegrams and express-----	9,949.92
Sundries-----	9,355.90
Maps and exchange-----	4,455.94
Total disbursements during the year-----	\$ 1,370,654.25
Balance December 31, 1904-----	\$ 2,096,716.14

## LEDGER ASSETS.

Book value of bonds and stocks-----	\$ 1,438,437.14
Cash in company's office-----	3,375.80
Cash deposited in banks-----	380,054.42
Agents' balances, representing business written subsequent to October 1, 1904-----	271,212.73
Agents' balances, representing business written prior to October 1, 1904-----	2,569.60
Re-insurance on losses paid-----	1,066.45
Total ledger assets-----	\$ 2,096,716.14

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	\$ 2,569.60
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds and stocks-----	10,199.64
Total-----	12,769.24
Total admitted assets-----	\$ 2,083,946.90

## LIABILITIES.

Gross losses adjusted and unpaid not yet due-----	\$ 30,415.00
Gross claims for losses in process of adjustment-----	100,829.33
Gross claims for losses resisted-----	14,100.00
Total-----	\$ 145,344.33
Deduct re-insurance due or accrued-----	23,431.33
Net amount of unpaid losses and claims-----	\$ 121,913.00
Unearned premiums on fire risks, running one year or less-----	\$ 554,759.09
Unearned premiums on fire risks, running more than one year-----	492,373.15
Total unearned premiums-----	1,047,130.24
Commissions due agents and brokers-----	10,458.66
Salaries, rents, etc., due and accrued-----	3,044.63
Return and re-insurance premiums-----	39,119.09
Total liabilities, except capital-----	\$ 1,221,665.62
Statutory deposit-----	\$ 200,000.00
Surplus over all liabilities-----	662,281.28
Surplus as regards policy-holders-----	862,281.28
Total liabilities-----	\$ 2,083,946.90

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 160,600,577.00	\$ 2,042,560.73
Written or renewed during the year -----	160,429,707.00	2,085,737.88
Total -----	\$ 321,030,284.00	\$ 4,128,298.61
Deduct expirations and cancellations -----	140,331,710.00	1,840,470.69
In force at end of the year 1904 -----	\$ 180,698,574.00	\$ 2,287,827.92
Deduct amount re-insured -----	22,919,139.00	313,221.50
Net amount in force December 31, 1904 -----	\$ 157,779,435.00	\$ 1,974,606.42

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 80,216,530.00	\$ 1,109,514.18	\$ 554,757.09
In 1903	2 years	One-fourth	596,888.00	6,615.34	1,653.84
In 1904	2 years	Three-fourths	1,548,170.00	9,036.46	6,777.34
In 1902	3 years	One-sixth	15,283,350.00	161,126.57	26,854.43
In 1903	3 years	One-half	15,281,608.00	168,960.58	84,480.29
In 1904	3 years	Five-sixths	22,099,361.00	237,675.10	198,062.63
In 1901	4 years	One-eighth	570,862.00	4,641.65	580.21
In 1902	4 years	Three-eighths	643,548.00	6,347.44	2,380.29
In 1903	4 years	Five-eighths	581,251.00	6,279.21	3,924.50
In 1904	4 years	Seven-eighths	714,396.00	7,572.28	6,625.74
In 1900	5 years	One-tenth	927,467.00	14,446.50	1,444.65
In 1901	5 years	Three-tenths	3,433,744.00	43,951.63	13,185.49
In 1902	5 years	One-half	3,786,282.00	48,323.93	24,161.97
In 1903	5 years	Seven-tenths	5,264,706.00	64,310.90	45,017.63
In 1904	5 years	Nine-tenths	6,828,372.00	85,713.31	77,141.98
Over 5 years		Pro rata	2,900.00	91.29	82.16
Total -----			\$ 157,779,435.00	\$ 1,974,606.42	\$ 1,047,130.24

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 887,574.14
Largest amount written on any one risk -----	50,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 480,429.00
Premiums received -----	7,855.05
Losses paid -----	1,412.47
Losses incurred -----	1,412.47



# UNITED STATES BRANCH OF THE PHOENIX ASSURANCE COMPANY (LIMITED) OF LONDON, ENGLAND.

Incorporated January, 1792.

Commenced Business in United States October, 1879.

United States Manager, A. D. IRVING.

Head Office in United States, 47 Cedar Street, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 3,049,932.08

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 3,763,090.05	
Deduct re-insurance, rebate, abatement and return premiums-----	1,185,724.63	
Total premiums-----		2,577,365.42
Interest on bonds-----	\$ 90,394.67	
Received from home office-----	468,608.75	
Total income-----		3,136,368.84
Aggregate last balance and income-----		\$ 6,186,300.92

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 2,665,221.51	
Deduct salvage and re-insurance-----	673,758.76	
Net amount paid for losses-----		1,991,462.75
Commission or brokerage-----		483,272.66
Salaries, fees and all other charges of officers, agents and other employees-----		229,436.92
All other taxes, licenses and Insurance Department fees-----		80,736.95
Rents-----		23,657.71
Advertising, printing and stationery-----		19,901.55
Postage, telegrams and express-----		16,580.79
Miscellaneous-----		78,274.91
Total disbursements during the year-----		\$ 2,923,324.24
Balance December 31, 1904-----		\$ 3,262,976.68

## LEDGER ASSETS.

Book value of bonds-----	\$ 2,707,359.98	
Cash in company's office-----	218.58	
Cash deposited in banks-----	58,486.47	
Cash in hands of United States trustees-----	336,882.32	
Agents' balances, representing business written subsequent to October 1, 1904-----	158,326.76	
Agents' balances, representing business written prior to October 1, 1904-----	1,702.57	
Total ledger assets-----		\$ 3,262,976.68

## NON-LEDGER ASSETS.

Interest due and accrued on bonds-----	32,865.42	
Re-insurance due on losses paid-----	4,889.23	
Gross assets-----		\$ 3,300,731.33

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904-----	\$	1,702.57
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds-----		94,372.48
Total-----	\$	96,075.05
Total admitted assets-----	\$	3,204,656.28

## LIABILITIES.

Gross losses adjusted and unpaid, not yet due-----	\$	57,446.00
Gross claims for losses in process of adjustment-----		216,800.00
Gross claims for losses resisted-----		22,859.00
Total-----	\$	297,105.00
Deduct re-insurance due or accrued-----		77,446.00
Net amount of unpaid losses and claims-----	\$	219,659.00
Unearned premiums on fire risks, running one year or less-----	\$	973,529.97
Unearned premiums on fire risks, running more than one year-----		897,139.90
Unearned premiums on excess of original premiums over amount received for re-insurance-----		460.12
Total unearned premiums-----		1,871,129.99
Salaries, rents, etc., due and accrued-----		5,322.30
Re-insurance premiums-----		39,536.19
Total liabilities, except capital-----	\$	2,135,647.48
Statutory deposit-----	\$	200,000.00
Surplus over all liabilities-----		869,008.80
Surplus as regards policy-holders-----		1,069,008.80
Total liabilities-----	\$	3,204,656.28

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 382,705,089.00	\$ 4,524,586.80
Written or renewed during the year-----	310,574,625.00	3,763,090.05
Total-----	\$ 693,279,714.00	\$ 8,287,676.85
Deduct those expired and marked off as terminated-----	301,026,603.00	3,751,050.92
In force December 31, 1904-----	\$ 392,253,111.00	\$ 4,356,625.93
Deduct amount re-insured-----	77,163,578.00	896,121.29
Net amount in force December 31, 1904-----	\$ 315,089,533.00	\$ 3,640,504.64

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 141,110,986.00	\$ 1,947,059.94	\$ 973,529.97
In 1903-----	2 years-----	One-fourth-----	372,501.00	3,810.92	952.73
In 1904-----	2 years-----	Three-fourths-----	632,627.00	4,967.77	3,725.83
In 1902-----	3 years-----	One-sixth-----	40,734,825.00	368,640.81	61,440.13
In 1903-----	3 years-----	One-half-----	44,518,798.00	399,868.14	199,934.07
In 1904-----	3 years-----	Five-sixths-----	50,013,065.00	463,120.74	385,933.95
In 1901-----	4 years-----	One-eighth-----	400,644.00	4,320.86	540.11
In 1902-----	4 years-----	Three-eighths-----	486,966.00	4,226.23	1,584.84
In 1903-----	4 years-----	Five-eighths-----	616,897.00	4,706.38	2,941.44
In 1904-----	4 years-----	Seven-eighths-----	685,574.00	4,800.25	4,200.22
In 1900-----	5 years-----	One-tenth-----	6,153,104.00	67,530.03	6,753.00
In 1901-----	5 years-----	Three-tenths-----	6,672,160.00	77,068.88	23,120.66

In 1902-----5 years-----One-half -----	\$ 7,244,138.00	\$ 85,445.41	\$ 42,722.70
In 1903-----5 years-----Seven-tenths-----	7,765,376.00	104,209.56	72,946.69
In 1904-----5 years-----Nine-tenths-----	7,666,872.00	100,316.22	90,284.60
Over 5 years-----Pro rata-----	15,000.00	412.50	58.93
Total -----	<u>\$ 315,089,533.00</u>	<u>\$ 3,640,504.64</u>	<u>\$ 1,870,669.87</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$ 1,971,138.85
Largest amount written on any one risk -----	<u>30,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written-----	\$ 1,786,632.00
Premiums received-----	14,365.91
Losses paid-----	5,468.44
Losses incurred-----	4,862.16
Losses now unpaid-----	<u>526.00</u>

## UNITED STATES BRANCH OF THE PRUSSIAN NATIONAL INSURANCE COMPANY, STETTIN, GERMANY.

Incorporated 1845.

Commenced Business in United States November, 1891

United States Manager, THEODORE W. LETTON.

Head Office in United States, Monadnock Block, Chicago, Ill.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903 -----	\$ 1,036,712.68
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## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums-----	\$ 1,168,413.64	\$ 2,839.81	
Deduct re-insurance, rebate, abatement and return pre- miums-----	409,169.18		
	<u>\$ 759,244.46</u>	<u>\$ 2,839.81</u>	
Total premiums -----			762,084.27
Interest on bonds-----			33,021.64
Old accounts charged off-----			60.35
Total income -----			<u>\$ 795,166.26</u>
Aggregate last balance and income -----			<u>\$ 1,831,878.94</u>

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses-----	\$ 442,347.92	\$ 1,589.05	
Deduct salvage and re-insurance-----	71,920.91		
	<u>\$ 370,427.01</u>	<u>\$ 1,589.05</u>	
Net amount paid for losses-----			372,016.06



Remitted to home office -----	\$ 13,982.07
Commissions or brokerage -----	160,137.05
Salaries, fees and all other charges of officers, agents and other employees -----	69,022.52
All other taxes, licenses and Insurance Department fees -----	21,773.02
Rents -----	3,666.72
Loss on sales or maturity—ledger assets -----	24,632.19
Advertising -----	801.26
Postage, express and telegrams -----	8,533.09
Maps -----	3,935.22
Local board expenses -----	12,364.98
Stationery and agents' supplies -----	5,326.05
Miscellaneous expenses -----	6,214.02
Total disbursements during the year -----	\$ 702,404.25
Balance December 31, 1904 -----	\$ 1,129,474.69

## LEDGER ASSETS.

Book value of bonds -----	\$ 941,196.07
Cash in company's office -----	2,385.89
Cash deposited in banks -----	76,084.48
Agents' balances, representing business written subsequent to October 1, 1904 -----	108,853.85
Agents' balances, representing business written prior to October 1, 1904 -----	954.40
Total ledger assets -----	\$ 1,129,474.69

## NON-LEDGER ASSETS.

Interest due and accrued on bonds -----	10,126.40
Re-insurance due on losses paid -----	151.44
Gross assets -----	\$ 1,139,752.53

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 -----	\$ 954.40
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds -----	3,403.38
Total -----	4,357.78
Total admitted assets -----	\$ 1,135,394.75

## LIABILITIES.

Gross losses adjusted and unpaid -----	\$ 44,485.29
Gross claims for losses in process of adjustment -----	42,404.00
Gross claims for losses resisted -----	1,700.00
Total -----	\$ 88,589.29
Deduct re-insurance due or accrued -----	21,495.95
Net amount of unpaid losses and claims -----	\$ 67,093.37
Unearned premiums on fire risks, running one year or less -----	\$ 243,032.46
Unearned premiums on fire risks, running more than one year -----	361,391.85
Unearned premiums on inland navigation risks -----	50
Total unearned premiums -----	604,424.81
Commissions due agents and brokers -----	792.62
Salaries, rents, etc., due and accrued -----	1,173.70
Re-insurance premiums -----	510.14
Total liabilities, except capital -----	\$ 673,994.64
Statutory deposit -----	\$ 200,000.00
Surplus over all liabilities -----	261,400.11
Surplus as regards policy-holders -----	461,400.11
Total liabilities -----	\$ 1,135,394.75

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 87,179,419.00	\$ 1,136,573.78
Written or renewed during the year -----	85,525,276.00	1,168,413.64
Total -----	\$ 172,704,695.00	\$ 2,304,987.42
Deduct those expired and marked off as terminated -----	64,725,119.00	905,392.15
In force at the end of the year 1904 -----	\$ 107,979,576.00	\$ 1,399,595.27
Deduct amount re-insured -----	18,829,903.00	270,436.25
Net amount in force December 31, 1904 -----	\$ 89,149,673.00	\$ 1,129,159.02

	<i>Marine and Inland.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 540.00	\$ 4.05
Written or renewed during the year -----	1,097,710.00	2,839.81
Total -----	\$ 1,098,250.00	\$ 2,843.86
Deduct those expired and marked off as terminated -----	1,098,148.00	2,843.36
In force December 31, 1904 -----	\$ 102.00	\$ .50
Deduct amount re-insured -----		
Net amount in force December 31, 1904 -----	\$ 102.00	\$ .50

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 34,818,158.00	\$ 486,064.91	\$ 243,032.46
In 1903	2 years	One-fourth	15,620.00	185.71	46.43
In 1904	2 years	Three-fourths	29,300.00	324.37	243.27
In 1902	3 years	One-sixth	12,010,847.00	135,482.28	22,580.38
In 1903	3 years	One-half	12,829,376.00	147,757.24	73,878.62
In 1904	3 years	Five-sixths	18,156,093.00	214,295.61	178,579.67
In 1901	4 years	One-eighth	229,036.00	1,948.05	243.51
In 1902	4 years	Three-eighths	286,814.00	2,260.63	847.74
In 1903	4 years	Five-eighths	245,447.00	1,968.48	1,230.30
In 1904	4 years	Seven-eighths	258,525.00	2,148.58	1,880.01
In 1900	5 years	One-tenth	1,258,257.00	16,672.83	1,667.28
In 1901	5 years	Three-tenths	1,570,545.00	20,754.33	6,226.30
In 1902	5 years	One-half	1,726,484.00	23,300.24	11,650.12
In 1903	5 years	Seven-tenths	2,218,363.00	30,389.75	21,272.82
In 1904	5 years	Nine-tenths	3,496,808.00	45,606.01	41,045.40
Total -----			\$ 89,149,673.00	\$ 1,129,159.02	\$ 604,424.31

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire -----	\$ 365,614.38
Losses incurred during 1904—ocean marine -----	1,308.99

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written -----	\$ 997,970.00
Premiums received -----	14,796.38
Losses paid -----	5,450.37
Losses incurred -----	6,943.52
Losses now unpaid -----	2,446.05

# UNITED STATES BRANCH OF THE ROYAL INSURANCE COMPANY, LIVERPOOL, ENGLAND.

Incorporated May 31, 1845.

Commenced Business in United States 1851.

United States Attorney and Manager, E. F. BEDDALL.

Head Office in United States, 50 Wall Street, New York City.

Statutory deposit, \$235,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 8,458,178.69

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 7,693,341.43	
Deduct re-insurance, rebate, abatement and return premiums-----	2,434,300.56	
Total premiums-----		5,259,040.87
Deposit premiums received on perpetual risks-----		6,637.75
Interest on mortgage loans-----	\$ 11,193.50	
Interest on bonds and dividends on stocks-----	173,982.32	
Interest from all other sources-----	12,066.78	
Rents from company's property-----	178,070.12	
Total interest and rents-----		375,312.72
Received from home office-----		1,089,293.25
Total income-----	\$	6,730,284.59
Aggregate last balance and income-----	\$	15,188,463.28

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 4,106,029.84	
Deduct salvage and re-insurance-----	736,829.68	
Net amount paid for losses-----		3,369,200.16
Deposit premiums returned-----		60,680.86
Remitted to home office-----		1,486,179.18
Commissions or brokerage-----		885,543.48
Salaries, fees and all other charges of officers, agents and other employees-----		395,633.02
Taxes on real estate-----		26,154.57
All other taxes, licenses and Insurance Department fees-----		162,093.71
Rents-----		43,637.96
Repairs and expenses on real estate-----		74,487.67
Advertising, printing and stationery-----		60,769.07
Legal expenses-----		2,125.53
Furniture and fixtures-----		2,223.56
Miscellaneous expenses-----		239,380.83
Total disbursements during the year-----	\$	6,808,109.60
Balance December 31, 1904-----	\$	8,380,353.68

## LEDGER ASSETS.

Book value of real estate-----	\$ 2,576,900.63
Mortgage loans on real estate-----	320,000.00
Book value of bonds and stocks-----	4,229,153.43
Cash in company's office-----	7,118.19
Cash deposited in banks-----	415,263.98
Agents' balances, representing business written subsequent to October 1, 1904-----	813,034.88



Agents' balances, representing business written prior to October 1, 1904	\$ 16,597.86	
Bills receivable, taken for fire risks	2,185.34	
Amount receivable under perpetual policies	99.37	
Total ledger assets		\$ 8,380,353.68

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages	\$ 2,311.25	
Interest due and accrued on bonds and stocks	46,905.15	
Interest due and accrued on other assets	20.00	
Rents due and accrued on company's property or lease	11,822.61	
Total		61,059.01
Due from other companies for re-insurance on losses paid		48,529.39
Gross assets		\$ 1,489,942.08

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904	\$ 16,597.86	
Depreciation from book value of ledger assets to bring same to market value, viz.: On bonds	22,521.25	
Total		39,119.11
Total admitted assets		\$ 8,450,822.97

## LIABILITIES.

Gross losses adjusted and unpaid	\$ 50,652.17	
Gross claims for losses in process of adjustment	425,165.18	
Gross claims for losses resisted	56,258.00	
Total	\$ 532,075.35	
Deduct re-insurance due or accrued	131,896.33	
Net amount of unpaid losses and claims		\$ 400,179.02
Unearned premiums on fire risks, running one year or less	\$ 1,751,983.46	
Unearned premiums on fire risks, running more than one year	2,781,461.52	
Unearned premiums on excess of original premiums over amount received for re-insurance	893.69	
Total unearned premiums		4,534,338.67
Amount reclaimable on perpetual fire risks		144,994.85
Net premium reserve and all other liabilities, except capital, under the Life Insurance Department		100,583.33
Commissions due agents and brokers		15,624.57
Salaries, rents, etc., due and accrued		62,536.12
Return and re-insurance premiums		96,127.16
Total liabilities, except capital		\$ 5,354,383.72
Statutory deposit	\$ 235,000.00	
Surplus over all liabilities	2,861,439.25	
Surplus as regards policy-holders		3,096,439.25
Total liabilities		\$ 8,450,822.97

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 927,057,812.19	\$ 9,756,986.90
Written or renewed during the year	718,492,163.57	7,693,341.43
Total	\$1,645,549,975.76	\$ 17,450,328.33
Deduct those expired and marked off as terminated	678,320,476.92	7,167,100.12
In force at end of the year 1904	\$ 967,229,498.84	\$ 10,283,228.21
Deduct amount re-insured	134,364,498.61	1,545,044.04
Net amount in force December 31, 1904	\$ 832,865,000.23	\$ 8,738,184.17

## PERPETUAL FIRE RISKS.

	<i>Amount of Risks.</i>	<i>Total Deposits.</i>	<i>Interest Premium.</i>
Perpetual risks in force December 31, 1903 -----	\$ 8,688,655.00	\$ 217,561.81	\$ 8,702.47
Perpetual risks written during the year -----	269,850.00	6,637.75	265.51
Total -----	\$ 8,958,505.00	\$ 224,199.56	\$ 8,967.98
Deduct those marked off as terminated -----	1,853,603.00	60,680.86	2,427.23
In force December 31, 1904 -----	<u>\$ 7,104,902.00</u>	<u>\$ 163,518.70</u>	<u>\$ 6,540.75</u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 278,448,217.48	\$ 3,503,966.92	\$ 1,751,983.46
In 1903-----	2 years-----	One-fourth-----	2,937,708.87	22,126.15	5,531.54
In 1904-----	2 years-----	Three-fourths-----	2,521,522.24	22,539.13	16,904.35
In 1902-----	3 years-----	One-sixth-----	111,720,616.14	954,573.86	159,095.64
In 1903-----	3 years-----	One-half-----	121,888,498.52	1,032,423.61	516,211.80
In 1904-----	3 years-----	Five-sixths-----	138,609,342.89	1,223,881.61	1,019,901.34
In 1901-----	4 years-----	One-eighth-----	1,643,350.50	15,359.12	1,919.89
In 1902-----	4 years-----	Three-eighths-----	1,770,183.80	16,451.33	6,169.25
In 1903-----	4 years-----	Five-eighths-----	1,988,953.11	17,324.25	10,827.66
In 1904-----	4 years-----	Seven-eighths-----	1,920,554.55	18,329.84	16,083.61
In 1900-----	5 years-----	One-tenth-----	29,001,628.09	306,987.31	30,698.73
In 1901-----	5 years-----	Three-tenths-----	30,561,553.51	337,490.16	101,247.05
In 1902-----	5 years-----	One-half-----	33,615,035.89	383,343.24	191,671.62
In 1903-----	5 years-----	Seven-tenths-----	34,637,784.79	392,864.75	275,005.32
In 1904-----	5 years-----	Nine-tenths-----	38,992,555.85	454,483.85	409,035.47
Over 5 years-----	Pro rata-----		2,607,494.00	36,039.04	21,203.25
Total -----			\$ 832,865,000.23	\$ 8,738,184.17	\$ 4,533,444.98
Perpetual risks-----			7,104,902.00	163,518.70	144,994.85
Grand Total -----			<u>\$ 839,969,902.23</u>	<u>\$ 8,901,702.87</u>	<u>\$ 4,678,439.83</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$ 2,329,341.04
Largest amount written on any one risk -----	<u>285,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Tornado.</i>	<i>Fire Risks.</i>	<i>Sprinkler Leakage.</i>
Risks written -----	\$ 85,661.00	\$ 2,722,690.00	\$ 10,000.00
Premiums received-----	853.00	25,355.00	100.00
Losses paid-----	50.00	17,258.00	-----
Losses incurred -----	50.00	17,140.00	-----
Losses now unpaid -----	-----	<u>264.21</u>	-----

# UNITED STATES BRANCH OF THE ROYAL EXCHANGE ASSURANCE OF LONDON, ENGLAND.

Incorporated 1720.

Commenced Business in United States 1891.

Acting United States Manager, E. B. HILES.

Head Office in United States, 92 William Street, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903 -----	\$	2,228,388.43
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## INCOME.

	<i>Fire.</i>	
Gross premiums -----	\$ 2,952,143.22	
Deduct re-insurance, rebate, abatement and return premiums -----	1,382,018.91	
Total premiums -----		1,570,124.31
Interest on bonds and dividends on stocks -----		75,760.19
Received from home office -----		404,311.12
Total income -----	\$	2,050,195.62
Aggregate last balance and income -----	\$	4,278,584.05

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses -----	\$ 1,678,358.48	
Deduct salvage and re-insurance -----	457,589.26	
Net amount paid for losses -----		1,220,769.22
Remitted to home office -----		76,081.05
Commissions or brokerage -----		297,075.11
Salaries, fees and all other charges of officers, agents and other employees -----		118,400.39
All other taxes, licenses and Insurance Department fees -----		49,913.78
Rents -----		8,500.02
Advertising, printing and stationery -----		18,760.28
Traveling -----		34,304.88
Miscellaneous office expenses -----		51,428.81
Total disbursements during the year -----	\$	1,875,233.54
Balance December 31, 1904 -----	\$	2,403,350.51

## LEDGER ASSETS.

Book value of bonds and stocks -----	\$ 1,854,405.30
Cash in company's office -----	2,726.62
Cash deposited in banks -----	43,421.23
Agents' balances, representing business written subsequent to October 1, 1904 -----	443,025.81
Agents' balances, representing business written prior to October 1, 1904 -----	14,999.94
Furniture and maps -----	25,013.22
Special deposit, Philadelphia -----	100.00
Re-insurance due on losses paid -----	19,355.49
Austria Phoenix Insurance Company -----	302.90
Total ledger assets -----	\$ 2,403,350.51

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks -----	22,940.89
Gross assets -----	\$ 2,426,291.40



## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, safes and maps-----	\$	25,013.22
Agents' balances, representing business written prior to October 1, 1904-----		14,999.94
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds and stocks-----		23,553.42
Total-----	\$	63,566.58
Total admitted assets-----	\$	2,362,724.82

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$	11,700.00
Gross claims for losses in process of adjustment-----		206,014.00
Gross claims for losses resisted-----		7,600.00
Total-----	\$	225,314.00
Deduct re-insurance due or accrued-----		105,289.00
Net amount of unpaid losses and claims-----	\$	120,025.00
Unearned premiums on fire risks, running one year or less-----	\$	536,621.50
Unearned premiums on fire risks, running more than one year-----		584,690.28
Total unearned premiums-----		1,121,311.78
Commissions due agents and brokers-----		87,687.83
Salaries, rents, etc., due or accrued-----		4,738.98
Re-insurance premiums-----		110,526.35
Total liabilities, except capital-----	\$	1,444,289.94
Statutory deposit-----	\$	200,000.00
Surplus over all liabilities-----		718,434.88
Surplus as regards policy-holders-----		918,434.88
Total liabilities-----	\$	2,362,724.82

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 193,451,524.00	\$ 2,252,246.61
Written or renewed during the year-----	251,130,394.00	2,952,143.22
Total-----	\$ 444,581,918.00	\$ 5,204,389.83
Deduct those expired and marked off as terminated-----	188,254,803.00	2,275,619.64
In force at the end of the year 1904-----	\$ 256,327,115.00	\$ 2,928,770.19
Deduct amount re-insured-----	69,128,832.00	833,080.09
Net amount in force December 31, 1904-----	\$ 187,198,283.00	\$ 2,095,690.10

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year</i> <i>Written.</i>	<i>Term.</i>	<i>Fraction</i> <i>Unearned.</i>	<i>Amount</i> <i>Covered.</i>	<i>Premiums</i> <i>Charged.</i>	<i>Premiums</i> <i>Unearned.</i>
In 1904----	1 year or less-----	One-half-----	\$ 85,922,287.00	\$ 1,073,243.00	\$ 536,621.50
In 1903----	2 years-----	One-fourth-----	1,265,343.00	7,975.00	1,993.75
In 1904----	2 years-----	Three-fourths-----	3,382,599.00	43,079.00	32,309.25
In 1902----	3 years-----	One-sixth-----	16,385,923.00	166,306.50	27,717.75
In 1903----	3 years-----	One-half-----	21,861,135.00	213,384.50	106,692.25
In 1904----	3 years-----	Five-sixths-----	31,140,595.00	275,127.48	229,272.90
In 1901----	4 years-----	One-eighth-----	352,452.00	2,849.60	356.20
In 1902----	4 years-----	Three-eighths-----	471,291.00	4,491.76	1,684.41
In 1903----	4 years-----	Five-eighths-----	412,129.00	3,603.26	2,252.04
In 1904----	4 years-----	Seven-eighths-----	806,820.00	8,471.35	7,412.43
In 1900----	5 years-----	One-tenth-----	2,786,065.00	35,093.22	3,509.32
In 1901----	5 years-----	Three-tenths-----	3,179,212.00	37,966.00	11,389.80
In 1902----	5 years-----	One-half-----	5,383,686.00	63,772.43	31,886.22
In 1903----	5 years-----	Seven-tenths-----	6,980,018.00	80,401.70	56,281.19
In 1904----	5 years-----	Nine-tenths-----	6,868,728.00	79,925.30	71,932.77
Totals-----			\$ 187,198,283.00	\$ 2,095,690.10	\$ 1,121,311.78

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$ 1,269,286.22
Largest amount written on any one risk-----	80,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written-----	\$ 2,464,840.00
Premiums received-----	28,862.95
Losses paid-----	11,573.69
Losses incurred-----	10,881.69
Losses now unpaid-----	710.00

## UNITED STATES BRANCH OF THE ROSSIA INSURANCE COMPANY OF ST. PETERSBURG, RUSSIA.

Incorporated 1881.

Commenced Business in United States February 6, 1904.

United States Manager, CARL F. STURHAN.

Head Office in United States, 92 William Street, New York City.

Statutory deposit, \$200,000.00.

## INCOME.

	<i>Fire.</i>
Gross premiums-----	\$ 1,018,666.57
Deduct re-insurance, rebate, abatement and return premiums-----	123,489.06
Total premiums-----	\$ 895,177.51
Interest on bonds-----	\$ 17,287.50
Interest from all other sources-----	1,391.01
Total interest-----	18,678.51
Received from home office-----	578,230.00
Total income-----	\$ 1,492,086.02

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses-----	\$ 123,499.53
Deduct salvage and re-insurance-----	2,200.91
Net amount paid for losses-----	121,298.62
Commissions or brokerage-----	246,397.40
Salaries, fees and all other charges of officers, agents and other employees-----	13,326.79
All other taxes, licenses and Insurance Department fees-----	2,393.09
Rents-----	2,000.00
All other disbursements-----	14,897.12
Total disbursements during the year-----	\$ 400,313.02
Balance December 31, 1904-----	\$ 1,091,773.00

## LEDGER ASSETS.

Book value of bonds-----	\$ 922,143.75
Cash deposited in banks-----	123,437.02
Agents' balances, representing business written subsequent to October 1, 1904-----	46,192.23
Total ledger assets-----	\$ 1,091,773.00

## NON-LEDGER ASSETS.

Interest due and accrued on bonds-----	\$ 6,720.83
Gross assets-----	\$ 1,098,493.83

## DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds-----	131.25
Total admitted assets-----	\$ 1,098,362.58

## LIABILITIES.

Gross claims for losses in process of adjustment-----	\$ 94,677.00
Net amount of unpaid losses and claims-----	\$ 94,677.00
Unearned premiums on fire risks, running one year or less-----	\$ 303,599.80
Unearned premiums on fire risks, running more than one year-----	72,439.17
Additional reserve for unearned premiums-----	100,000.00
Total unearned premiums-----	476,038.97
Total liabilities, except capital-----	\$ 570,715.97
Statutory deposit-----	\$ 200,000.00
Surplus over all liabilities-----	327,646.61
Surplus as regards policy-holders-----	527,646.61
Total liabilities-----	\$ 1,098,362.58

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 78,004,788.00	\$-----
Written or renewed during the year-----	78,004,788.00	1,018,666.57
Total-----	\$ 78,004,788.00	\$ 1,018,666.57
Deduct those expired and marked off as terminated-----	13,297,311.00	325,372.94
In force at end of the year 1904-----	\$ 64,707,477.00	\$ 693,293.63
Net amount in force December 31, 1904-----	\$ 64,707,477.00	\$ 693,293.63

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904----	1 year or less----	One-half-----	\$ 56,741,135.00	\$ 607,199.60	\$ 303,599.80
In 1904----	2 years-----	Three-fourths-----	602,398.00	6,518.06	4,888.54
In 1904----	3 years-----	Five-sixths-----	5,553,026.00	60,101.84	50,084.87
In 1904----	4 years-----	Seven-eighths-----	221,455.00	2,438.47	2,133.67
In 1904----	5 years-----	Nine-tenths-----	1,589,463.00	17,035.66	15,332.09
Total-----			\$ 64,707,477.00	\$ 693,293.63	\$ 376,038.97

## GENERAL INTERROGATORIES.

Losses incurred during year 1904—fire-----	\$ 215,975.62
Largest amount written on any one risk-----	20,000.00

## NO DIRECT BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

## RE-INSURANCE ONLY.

	<i>Fire Risks.</i>
Risks written-----	\$ 360,289.00
Premiums received-----	4,990.55
Losses paid-----	387.64
Losses incurred-----	1,137.64



# UNITED STATES BRANCH OF THE SALAMANDRA INSURANCE COMPANY, ST. PETERSBURG, RUSSIA.

Incorporated January 26, 1846. Commenced Business in United States December 30, 1899.

United States Managers, ALBERT WILCOX & Co.

Head Office in United States, 27 William Street, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903-----\$ 1,102,184.38

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 1,622,057.30	
Deduct re-insurance, rebate, abatement and return premiums-----	294,452.60	
Total premiums-----		1,327,604.70
Interest on bonds-----		33,820.02
Profit on sale or maturity of ledger assets-----		3,639.25
Received from home office-----		150,000.00
Total income-----	\$ 1,515,063.97	
Aggregate last balance and income-----		\$ 2,617,248.35

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 828,542.72	
Net amount paid for losses-----		828,542.72
Remitted to home office-----		150,742.47
Commissions or brokerage-----		369,596.89
Salaries, fees and all other charges of officers, agents and other employees-----		897.07
All other taxes, licenses and Insurance Department fees-----		5,670.11
Total disbursements during the year-----	\$ 1,355,449.26	
Balance December 31, 1904-----		\$ 1,261,799.09

## LEDGER ASSETS.

Book value of bonds-----	\$ 862,635.00	
Cash deposited in banks-----	66,132.26	
Agents' balances, representing business written subsequent to October 1, 1904-----	47,502.58	
Cash deposited with trustees-----	285,529.25	
Total ledger assets-----		\$ 1,261,799.09

## NON-LEDGER ASSETS.

Interest accrued on bonds-----	10,564.20	
Total admitted assets-----		\$ 1,272,363.29

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$ 13,953.62	
Gross claims for losses in process of adjustment-----	121,374.86	
Net amount of unpaid losses and claims-----		\$ 135,328.48
Unearned premiums on fire risks, running one year or less-----	\$ 573,050.75	
Unearned premiums on fire risks, running more than one year-----	241,378.80	
Total unearned premiums-----		814,429.55
Total liabilities, except capital-----		\$ 949,758.03

Statutory deposit-----	\$ 200,000.00
Surplus over all liabilities-----	122,605.26
Surplus as regards policy-holders-----	\$ 322,605.26
Total liabilities-----	\$ 1,272,363.29

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$ 89,999,008.00	\$ 1,150,390.95
Written or renewed during the year-----	161,723,944.00	1,622,057.30
Total-----	\$ 251,722,952.00	\$ 2,772,448.25
Deduct those expired and marked off as terminated-----	132,085,269.00	1,227,830.41
In force at end of the year 1904-----	\$ 119,637,683.00	\$ 1,544,617.84
Net amount in force December 31, 1904-----	\$ 119,637,683.00	\$ 1,544,617.84

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 83,711,362.00	\$ 1,146,101.51	\$ 573,050.75
In 1903-----	2 years-----	One-fourth-----	305,995.00	2,831.27	707.82
In 1904-----	2 years-----	Three-fourths-----	1,065,563.00	7,640.65	5,730.49
In 1902-----	3 years-----	One-sixth-----	5,787,372.00	52,230.81	8,705.13
In 1903-----	3 years-----	One-half-----	9,663,380.00	79,390.63	39,695.32
In 1904-----	3 years-----	Five-sixths-----	12,291,380.00	133,050.28	110,875.23
In 1901-----	4 years-----	One-eighth-----	96,453.00	1,084.07	135.51
In 1902-----	4 years-----	Three-eighths-----	91,866.00	814.39	305.37
In 1903-----	4 years-----	Five-eighths-----	150,786.00	1,679.35	1,049.62
In 1904-----	4 years-----	Seven-eighths-----	155,919.00	1,689.21	1,478.06
In 1900-----	5 years-----	One-tenth-----	974,861.00	11,591.99	1,159.20
In 1901-----	5 years-----	Three-tenths-----	1,077,279.00	22,236.93	6,671.08
In 1902-----	5 years-----	One-half-----	981,881.00	14,824.29	7,412.15
In 1903-----	5 years-----	Seven-tenths-----	1,750,674.00	24,903.23	17,362.26
In 1904-----	5 years-----	Nine-tenths-----	2,527,912.00	44,481.23	40,033.11
Over 5 years-----	-----	Pro rata-----	5,000.00	68.00	58.45
Total-----	-----	-----	\$ 119,637,683.00	\$ 1,544,617.84	\$ 814,429.55

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$ 953,318.78
Largest amount written on any one risk-----	30,000.00

## NO DIRECT BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

## RE-INSURANCE ONLY.

	<i>Fire Risks.</i>
Risks written-----	\$ 427,559.00
Premiums received-----	7,831.73
Losses paid-----	3,908.47
Losses incurred-----	4,999.63
Losses now unpaid-----	1,091.16

# UNITED STATES BRANCH OF THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY OF EDINBURGH, SCOTLAND.

Incorporated 1824.

Commenced Business in United States 1880.

United States Manager, JAMES H. BREWSTER.

Head Office in United States, 36 Pearl Street, Hartford, Conn.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 4,544,124.52

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 3,369,240.73	
Deduct re-insurance, rebate, abatement and return premiums -----	1,409,238.73	
Total premiums-----		1,960,002.00
Interest on mortgage loans-----	\$ 40,558.46	
Interest on collateral loans-----	100.00	
Interest on bonds and dividends on stocks-----	118,949.12	
Interest from all other sources-----	4,297.69	
Rents from company's property-----	21,777.84	
Total interest and rents-----		185,683.11
Total income-----	\$ 2,145,685.11	
Aggregate last balance and income-----		\$ 6,689,809.63

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 2,158,101.06	
Deduct salvage and re-insurance-----	869,421.74	
Net amount paid for losses-----		1,288,679.32
Remitted to home office-----		1,124.02
Commissions or brokerage-----		405,831.31
Salaries, fees and all other charges of officers, agents and other employees-----		97,836.91
Taxes on real estate-----		4,272.68
All other taxes, licenses and Insurance Department fees-----		58,820.80
Repairs and expenses on real estate-----		11,922.86
Rents-----		10,812.13
Loss on sales or maturity—ledger assets-----		15,773.95
Advertising, printing and stationery-----		15,060.12
Office furniture and fixtures-----		7,795.96
Miscellaneous expenses-----		85,891.31
Total disbursements during the year-----	\$ 2,003,821.37	
Balance December 31, 1904-----		\$ 4,685,988.26

## LEDGER ASSETS.

Book value of real estate-----	\$ 189,830.65
Mortgage loans on real estate-----	776,148.42
Loans secured by pledge of bonds, stocks or other collaterals-----	2,000.00
Book value of bonds and stocks-----	3,340,344.05
Cash in company's office-----	500.00
Cash deposited in banks-----	234,045.26



Agents' balances, representing business written subsequent to October 1, 1904 -----	\$ 138,622.10	
Agents' balances, representing business written prior to October 1, 1904, -----	4,497.78	
Total ledger assets -----		\$ 4,685,988.26

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$ 11,576.58	
Interest due and accrued on bonds and stocks -----	11,991.91	
Interest due on collateral loans -----	50.00	
Interest due accrued on other assets -----	431.23	
Total -----		24,049.72
Market value of bonds and stocks over book value -----		8,516.20
Gross premiums in course of collection not more than three months due -----		274,315.17
Commissions due on return premiums and re-insurance -----		29,406.16
Gross assets -----		\$ 5,022,275.51

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 -----		4,497.78
Total admitted assets -----		<u>\$ 5,017,777.73</u>

## LIABILITIES.

Gross losses adjusted and unpaid -----	\$ 82,819.67	
Gross claims for losses in process of adjustment -----	192,259.94	
Gross claims for losses resisted -----	20,704.92	
Total -----	\$ 295,784.53	
Deduct re-insurance due or accrued -----	93,657.48	
Net amount of unpaid losses and claims -----		\$ 202,127.05
Unearned premiums on fire risks, running one year or less -----	\$ 768,479.13	
Unearned premiums on fire risks, running more than one year -----	906,896.93	
Total unearned premiums -----		1,675,376.06
Commissions due agents and brokers -----		62,982.76
Return and re-insurance premiums -----		115,455.56
Total liabilities, except capital -----		\$ 2,055,941.43
Statutory deposit -----	\$ 200,000.00	
Surplus over all liabilities -----	2,761,836.30	
Surplus as regards policy-holders -----		2,961,836.30
Total liabilities -----		<u>\$ 5,017,777.73</u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 -----	\$ 423,123,881.00	\$ 4,531,615.28
Written or renewed during the year -----	291,989,542.00	3,369,240.73
Total -----	\$ 715,113,423.00	\$ 7,900,856.01
Deduct those expired and marked off as terminated -----	320,960,519.00	3,607,433.21
In force at end of the year 1904 -----	\$ 394,152,904.00	\$ 4,293,422.80
Deduct amount re-insured -----	99,361,381.00	995,439.82
Net amount in force December 31, 1904 -----	<u>\$ 294,791,523.00</u>	<u>\$ 3,297,982.98</u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 114,400.078.00	\$ 1,536,958.25	\$ 768,479.13
In 1903	2 years	One-fourth	286,861.00	6,758.28	1,689.57
In 1904	2 years	Three-fourths	410,648.00	6,777.77	5,083.33
In 1902	3 years	One-sixth	45,080,730.00	395,049.27	65,841.55
In 1903	3 years	One-half	41,824,922.00	372,293.05	186,146.52
In 1904	3 years	Five-sixths	48,145,794.00	453,464.98	377,887.48
In 1901	4 years	One-eighth	1,613,064.00	15,546.03	1,943.25
In 1902	4 years	Three-eighths	903,813.00	7,894.36	2,960.39
In 1903	4 years	Five-eighths	825,319.00	6,212.05	3,882.53
In 1904	4 years	Seven-eighths	601,900.00	4,908.47	4,294.91
In 1900	5 years	One-tenth	7,517,372.00	84,462.84	8,446.28
In 1901	5 years	Three-tenths	8,717,273.00	99,646.99	29,894.10
In 1902	5 years	One-half	7,989,632.00	98,642.27	49,321.13
In 1903	5 years	Seven-tenths	7,502,223.00	94,628.19	66,239.73
In 1904	5 years	Nine-tenths	8,971,894.00	114,740.18	103,266.16
Total			<u>\$ 294,791,523.00</u>	<u>\$ 3,297,982.98</u>	<u>\$ 1,675,376.06</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 1,274,924.67
Largest amount written on any one risk	<u>200,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 1,560,629.00
Premiums received	19,111.87
Losses paid	6,358.45
Losses incurred	5,511.20
Losses now unpaid	<u>200.50</u>

# UNITED STATES BRANCH OF THE SKANDIA INSURANCE COMPANY, STOCKHOLM, SWEDEN.

Incorporated January 12, 1855.

Commenced Business in United States 1900.

United States Manager and Attorney, C. F. SHALLCROSS.

Head Office in United States, 50 Wall Street, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903----- \$ 1,041,984.59

## INCOME.

	<i>Fire.</i>	
Gross premiums-----	\$ 1,044,776.91	
Deduct re-insurance, rebate, abatement and return premiums-----	220,172.24	
Total premiums-----		824,604.67
Interest on bonds-----	\$ 31,735.80	
Interest from all other sources-----	5,506.55	
Total interest-----		37,242.35
Received from home office-----		102,027.03
Total income-----	\$	963,874.05
Aggregate last balance and income-----	\$	2,005,858.64

## DISBURSEMENTS.

	<i>Fire.</i>	
Gross amount paid for losses-----	\$ 547,418.72	
Deduct salvage and re-insurance-----	1,281.84	
Net amount paid for losses-----		546,136.88
Remitted to home office-----		152,918.92
Commissions or brokerage-----		250,985.13
All other taxes, licenses and Insurance Department fees-----		811.30
Amount written off to reduce bonds to book value-----		3,159.77
All other disbursements-----		4,110.27
Total disbursements during the year-----	\$	958,122.27
Balance December 31, 1904-----	\$	1,047,736.37

## LEDGER ASSETS.

Book value of bonds-----	\$ 873,513.48	
Cash deposited in banks-----	127,555.54	
Agents' balances, representing business written subsequent to October 1, 1904-----	46,667.35	
Total ledger assets-----	\$	1,047,736.37

## NON-LEDGER ASSETS.

Interest accrued on bonds-----	8,045.84	
Gross assets-----	\$	1,055,782.21

## DEDUCT ASSETS NOT ADMITTED.

Depreciation from book value of ledger assets to bring same to mar- ket value, viz.: Bonds-----	10,236.45	
Total admitted assets-----	\$	1,045,545.76



## LIABILITIES.

Gross losses adjusted and unpaid-----	\$	46,747.27	
Gross claims for losses in process of adjustment-----		69,713.22	
Gross claims for losses resisted-----		5,480.00	
Net amount of unpaid losses and claims-----	\$		121,940.49
Unearned premiums on fire risks, running one year or less-----	\$	336,457.47	
Unearned premiums on fire risks, running more than one year-----		213,496.49	
Total unearned premiums-----			549,953.96
Total liabilities, except capital-----	\$		671,894.45
Statutory deposit-----	\$	200,000.00	
Surplus over all liabilities-----		173,651.31	
Surplus as regards policy-holders-----			373,651.31
Total liabilities-----	\$		1,045,545.76

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

		<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903-----	\$	85,479,350.87	\$ 977,303.81
Written or renewed during the year-----		96,477,762.48	1,044,776.91
Total-----	\$	181,957,113.35	\$ 2,022,080.72
Deduct those expired and marked off as terminated-----		91,584,344.42	971,612.31
In force at end of the year 1904-----	\$	90,372,768.93	\$ 1,050,468.41
Net amount in force December 31, 1904-----	\$	90,372,768.93	\$ 1,050,468.41

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904-----	1 year or less-----	One-half-----	\$ 57,033,639.75	\$ 672,914.94	\$ 336,457.47
In 1903-----	2 years-----	One-fourth-----	1,098,701.85	7,754.69	1,938.67
In 1904-----	2 years-----	Three-fourths-----	1,083,732.32	10,038.23	7,528.67
In 1902-----	3 years-----	One-sixth-----	5,333,019.29	51,347.41	8,557.90
In 1903-----	3 years-----	One-half-----	6,446,876.59	61,201.78	30,600.88
In 1904-----	3 years-----	Five-sixths-----	8,114,870.37	83,348.82	69,457.35
In 1901-----	4 years-----	One-eighth-----	976,438.33	8,605.17	1,075.64
In 1902-----	4 years-----	Three-eighths-----	334,362.00	4,860.12	1,822.54
In 1903-----	4 years-----	Five-eighths-----	282,289.50	3,974.14	2,483.84
In 1904-----	4 years-----	Seven-eighths-----	268,652.00	3,801.75	3,326.53
In 1900-----	5 years-----	One-tenth-----	648,729.00	9,442.16	944.22
In 1901-----	5 years-----	Three-tenths-----	1,562,988.18	23,580.55	7,074.16
In 1902-----	5 years-----	One-half-----	1,967,368.75	30,181.92	15,090.96
In 1903-----	5 years-----	Seven-tenths-----	2,390,593.00	36,573.47	25,601.43
In 1904-----	5 years-----	Nine-tenths-----	2,709,008.00	40,209.37	36,188.43
Over 5 years-----		Pro rata-----	121,500.00	2,633.89	1,805.27
Total-----			\$ 90,372,768.93	\$ 1,050,468.41	\$ 549,953.96

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire-----	\$	535,095.29
Largest amount written on any one risk-----		30,000.00

## NO DIRECT BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

## RE-INSURANCE ONLY.

	<i>Fire Risks.</i>
Risks written-----	\$ 94,608.00
Premiums received-----	1,501.00
Losses paid-----	925.00
Losses incurred-----	881.00
Losses now unpaid-----	48.00

# UNITED STATES BRANCH SUN INSURANCE OFFICE, LONDON, ENGLAND.

Incorporated 1710.

Commenced Business in United States August, 1882.

United States Manager, J. J. GULE.

Head Office in United States, 54 Pine Street, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 2,891,867.60

## INCOME.

*Fire.*

Gross cash received for premiums -----	\$ 3,030,292.77	
Deduct re-insurance, rebate, abatement and return premiums -----	700,475.89	
Total premiums -----		2,329,816.88
Interest on mortgage loans -----	\$ 2,468.53	
Interest on bonds and dividends on stocks -----	79,440.77	
Interest from all other sources -----	4,715.35	
Rents from company's property -----	23,094.50	
Total interest and rents -----		109,719.15
Profit on sale or maturity of ledger assets -----		7,674.46
Received from home office -----		536,854.86
Total income -----	\$ 2,984,065.35	
Aggregate last balance and income -----	\$ 5,875,932.95	

## DISBURSEMENTS.

*Fire.*

Gross amount paid for losses -----	\$ 1,816,365.33	
Deduct salvage and re-insurance -----	109,602.09	
Net amount paid for losses -----		1,706,763.24
Remitted to home office -----		181,410.49
Commissions or brokerage -----		535,722.51
Salaries, fees and all other charges of officers, agents and other employees -----		114,694.57
Taxes on real estate -----		4,108.64
All other taxes, licenses and Insurance Department fees -----		54,556.69
Rents -----		21,336.00
Repairs and expenses on real estate -----		7,474.61
Advertising, printing and stationery -----		19,824.16
General and agency expenses -----		95,363.33
Postage -----		11,383.20
Maps -----		6,624.59
Total disbursements during the year -----	\$ 2,759,262.03	
Balance December 31, 1904 -----	\$ 3,116,670.92	

## LEDGER ASSETS.

Book value of real estate -----	\$ 309,837.79	
Mortgage loans on real estate -----	50,000.00	
Book value of bonds and stocks -----	2,180,195.39	
Cash in company's office -----	394.39	
Cash deposited in banks -----	265,852.35	
Agents' balances, representing business written subsequent to October 1, 1904 -----	310,308.99	
Agents' balances, representing business written prior to October 1, 1904 -----	87.01	
Total ledger assets -----	\$ 3,116,670.92	

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$	375.00	
Interest accrued on bonds and stocks-----		25,084.06	
Interest accrued on other assets-----		1,814.85	
Rents accrued on company's property or lease-----		1,316.67	
Total-----	\$		28,590.58
Market value of bonds and stocks over book value-----			99,112.36
Gross assets-----	\$		3,244,373.86

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1904-----	\$	87.01	
Depreciation from book value of ledger assets to bring same to market value, viz.: Real estate-----		48,837.39	
Total-----			48,924.80
Total admitted assets-----	\$		3,195,449.06

## LIABILITIES.

Gross losses adjusted and unpaid-----	\$	43,151.61	
Gross claims for losses in process of adjustment-----		141,105.00	
Gross claims for losses resisted-----		20,177.43	
Total-----	\$	204,434.04	
Deduct re-insurance due or accrued-----		11,955.99	
Net amount of unpaid losses and claims-----	\$		192,478.05
Unearned premiums on fire risks, running one year or less-----	\$	807,455.18	
Unearned premiums on fire risks, running more than one year-----		1,099,146.85	
Total unearned premiums-----			1,906,602.03
Salaries, rents, etc., due and accrued-----			5,379.88
Re-insurance premiums-----			6,405.13
Total liabilities, except capital-----	\$		2,110,865.09
Statutory deposit-----	\$	200,000.00	
Surplus over all liabilities-----		884,583.97	
Surplus as regards policy-holders-----			1,084,583.97
Total liabilities-----	\$		3,195,449.06

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force on the 31st day of December, 1903-----	\$ 358,399,016.00	\$ 3,613,896.95
Written or renewed during the year-----	269,828,180.00	3,030,292.77
Total-----	\$ 628,227,196.00	\$ 6,644,189.72
Deduct those expired and marked off as terminated-----	247,103,920.00	2,718,561.45
In force at the end of the year-----	\$ 381,123,276.00	\$ 3,925,628.27
Deduct amount re-insured-----	25,084,078.00	247,341.00
Net amount in force December 31, 1904-----	\$ 356,039,198.00	\$ 3,678,287.27



## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904.....	1 year or less.....	One-half .....	\$ 132,836,846.00	\$ 1,614,910.36	\$ 807,455.18
In 1902.....	3 years.....	One-sixth .....	48,496,961.00	400,915.47	66,819.25
In 1903.....	3 years.....	One-half .....	48,556,325.00	395,386.31	197,693.15
In 1904.....	3 years.....	Five-sixths .....	58,801,490.00	527,994.37	439,995.31
In 1900.....	5 years.....	One-tenth .....	12,029,161.00	122,634.63	12,263.46
In 1901.....	5 years.....	Three-tenths .....	12,325,832.00	130,883.75	39,265.12
In 1902.....	5 years.....	One-half .....	14,401,348.00	154,647.93	77,323.96
In 1903.....	5 years.....	Seven-tenths .....	14,211,927.00	158,082.29	110,657.60
In 1904.....	5 years.....	Nine-tenths .....	14,322,708.00	172,175.78	154,958.20
Over 5 years .....	Pro rata.....		56,600.00	656.38	170.80
Total .....			<u>\$ 356,039,198.00</u>	<u>\$ 3,678,287.27</u>	<u>\$ 1,906,602.03</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire.....	\$ 1,688,545.01
Largest amount written on any one risk.....	<u>50,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written .....	\$ 753,431.00
Premiums received.....	15,991.79
Losses paid .....	6,926.49
Losses incurred .....	7,404.50
Losses now unpaid .....	<u>279.97</u>

UNITED STATES BRANCH OF THE UNION ASSURANCE  
SOCIETY, LONDON, ENGLAND.

Incorporated 1714.

Commenced Business in United States 1891.

United States Managers, HALL &amp; HENSHAW.

Head Office in United States, 35 Pine Street, New York City.

Statutory deposit, \$305,000.00.

Amount of ledger assets December 31, 1903 .....	\$ 1,677,520.00
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## INCOME.

	<i>Fire.</i>	
Gross premiums.....	\$ 1,776,182.38	
Deduct re-insurance, rebate, abatement and return premiums .....	633,246.97	
Total premiums .....		1,142,935.41
Interest on bonds and dividends on stocks.....	\$ 43,155.42	
Interest from all other sources.....	1,888.20	
Rents from company's property.....	16,375.84	
Total interest and rents.....		61,419.46
Profit on sale or maturity of ledger assets .....		599.18
Received from home office.....		532,200.00
Total income .....	<u>\$ 1,737,154.05</u>	
Aggregate last balance and income .....		<u>\$ 3,414,674.05</u>

## DISBURSEMENTS.

	<i>Fire.</i>
Gross amount paid for losses -----	\$ 1,137,452.25
Deduct salvage and re-insurance -----	179,988.94
Net amount paid for losses -----	\$ 957,463.31
Remitted to home office -----	295,863.90
Commissions or brokerage -----	285,165.80
Salaries, fees and all other charges of officers, agents and other employees -----	39,423.61
Taxes on real estate -----	3,371.82
All other taxes, licenses and Insurance Department fees -----	27,563.20
Rents -----	5,000.04
Repairs and expenses on real estate -----	4,004.02
Advertising, printing, stationery and subscription -----	5,568.93
Traveling -----	12,232.62
Boards -----	15,634.60
Postage, maps and express -----	4,827.11
Telegrams, exchange and office expenses -----	6,820.10
Total disbursements during the year -----	\$ 1,662,939.06
Balance December 31, 1904 -----	\$ 1,751,734.99

## LEDGER ASSETS.

Book value of real estate -----	\$ 190,973.19
Book value of bonds and stocks -----	1,293,027.03
Cash in company's office -----	269.36
Cash deposited in banks -----	84,243.51
Agents' balances, representing business written subsequent to October 1, 1904 -----	179,940.32
Agents' balances, representing business written prior to October 1, 1904 -----	1,676.24
Re-insurance on losses paid -----	\$ 1,605.34
Total ledger assets -----	\$ 1,751,734.99

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks -----	\$ 13,344.96
Interest accrued on other assets -----	100.98
Total -----	13,445.94
Market value of real estate over book value -----	9,026.81
Market value of bonds and stocks over book value -----	10,422.97
Gross assets -----	\$ 1,784,630.71

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904 -----	1,676.24
Total admitted assets -----	\$ 1,782,954.47

## LIABILITIES.

Gross losses adjusted and unpaid -----	\$ 30,575.71
Gross claims for losses in process of adjustment -----	118,149.82
Gross claims for losses resisted -----	23,842.50
Total -----	\$ 172,568.03
Deduct re-insurance due or accrued -----	38,333.49
Net amount of unpaid losses and claims -----	\$ 134,234.54
Unearned premiums on fire risks, running one year or less -----	\$ 457,365.68
Unearned premiums on fire risks, running more than one year -----	306,960.38
Total unearned premiums -----	764,326.06
Return and re-insurance premiums -----	11,165.07
Total liabilities, except capital -----	\$ 909,725.67

Statutory deposit .....	\$ 305,000.00
Surplus over all liabilities .....	568,228.80
Surplus as regards policy-holders .....	\$ 873,228.80
Total liabilities .....	<u>\$ 1,782,954.47</u>

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903 .....	\$ 151,296,590.00	\$ 1,615,975.89
Written or renewed during the year .....	169,412,875.00	1,776,182.38
Total .....	\$ 320,709,465.00	\$ 3,392,158.27
Deduct those expired and marked off as terminated .....	149,867,048.00	1,618,445.46
In force at the end of the year .....	\$ 170,842,417.00	\$ 1,773,712.81
Deduct amount re-insured .....	33,394,558.00	308,477.07
Net amount in force December 31, 1904 .....	<u>\$ 137,447,859.00</u>	<u>\$ 1,465,235.74</u>

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 81,511,423.00	\$ 914,731.34	\$ 457,365.68
In 1903	2 years	One-fourth	1,290,541.00	9,771.36	2,442.84
In 1904	2 years	Three-fourths	1,232,798.00	12,433.89	9,325.42
In 1902	3 years	One-sixth	10,521,956.00	92,680.77	15,446.79
In 1903	3 years	One-half	11,388,900.00	100,233.75	50,116.88
In 1904	3 years	Five-sixths	18,353,483.00	172,323.46	143,602.88
In 1901	4 years	One-eighth	292,600.00	3,214.58	401.82
In 1902	4 years	Three-eighths	369,379.00	3,423.54	1,283.83
In 1903	4 years	Five-eighths	368,303.00	2,962.53	1,851.58
In 1904	4 years	Seven-eighths	555,579.00	3,870.20	3,386.43
In 1900	5 years	One-tenth	1,803,401.00	26,211.99	2,621.19
In 1901	5 years	Three-tenths	2,499,097.00	31,906.68	9,572.00
In 1902	5 years	One-half	1,901,833.00	23,497.65	11,748.82
In 1903	5 years	Seven-tenths	2,397,333.00	30,083.49	21,058.44
In 1904	5 years	Nine-tenths	2,961,233.00	37,890.51	34,101.46
Total .....			<u>\$ 137,447,859.00</u>	<u>\$ 1,465,235.74</u>	<u>\$ 764,326.06</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire .....	\$ 985,200.35
Largest amount written on any one risk .....	<u>50,000.00</u>

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written .....	\$ 1,906,824.00
Premiums received .....	19,145.86
Losses paid .....	9,292.94
Losses incurred .....	<u>11,056.94</u>



# UNITED STATES BRANCH OF THE WESTERN ASSUR- ANCE COMPANY OF TORONTO, CANADA.

Incorporated August, 1851.

Commenced Business in United States September, 1874.

GEORGE A. COX, President.

C. C. FOSTER, Secretary.

Home Office, 22 Wellington Street, Toronto, Canada.

Statutory deposit, \$201,000.00.

Amount of ledger assets December 31, 1903-----\$ 2,444,366.07

## INCOME.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross premiums-----	\$ 2,981,233.74	\$ 522,892.59	
Deduct re-insurance, rebate, abatement and return pre- miums-----	804,430.37	70,554.48	
	<u>\$ 2,176,803.37</u>	<u>\$ 462,338.11</u>	
Total premiums-----			2,639,141.48
Interest on mortgage loans-----		\$ 755.80	
Interest on bonds and dividends on stock-----		64,970.70	
Interest from all other sources-----		9,409.19	
Total interest-----			75,135.69
Received from home office-----			100,044.50
Total income-----			<u>\$ 2,814,321.67</u>
Aggregate last balance and income-----			\$ 5,258,687.74

## DISBURSEMENTS.

	<i>Fire.</i>	<i>Marine and Inland.</i>	
Gross amount paid for losses-----	\$ 1,747,594.27	\$ 378,670.32	
Deduct salvage and re-insurance-----	121,602.13	42,129.41	
	<u>\$ 1,625,992.14</u>	<u>\$ 336,540.91</u>	
Net amount paid for losses-----			1,962,533.05
Commissions or brokerage-----			533,199.65
Salaries, fees and all other charges of officers, agents and other employees-----			92,565.97
All other taxes, licenses and Insurance Department fees-----			71,241.25
Rents-----			5,953.88
Loss on sales or maturity—ledger assets-----			2,876.25
Advertising and printing-----			18,472.92
Supervision and adjustments-----			58,835.28
All other disbursements-----			108,173.20
Total disbursements during the year-----			<u>\$ 2,853,851.45</u>
Balance December 31, 1904-----			<u>\$ 2,404,836.29</u>

## LEDGER ASSETS.

Mortgage loans on real estate-----	\$ 15,000.00
Book value of bonds and stocks-----	1,902,561.19
Cash in company's office-----	145.33
Cash deposited in banks-----	67,925.61
Agents' balances, representing business written subsequent to October 1, 1904-----	382,608.38

Agents' balances, representing business written prior to October 1, 1904	\$ 11,216.57	
Bills receivable, not matured, taken for marine and inland risks	15,574.05	
Bills receivable, taken for fire risks	9,805.16	
Total ledger assets		\$ 2,404,836.29

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to October 1, 1904	\$ 11,216.57	
Bills receivable, past due, taken for fire risks	4,405.16	
Depreciation from book value of ledger assets to bring same to market value, viz.: Bonds and stocks	28,718.10	
Total		44,339.83
Total admitted assets		\$ 2,360,476.46

## LIABILITIES.

Gross losses adjusted and unpaid	\$ 15,005.77	
Gross claims for losses in process of adjustment	88,587.11	
Gross claims for losses resisted	6,732.47	
Net amount of unpaid losses and claims		\$ 110,325.35
Unearned premiums on fire risks, running one year or less	\$ 847,385.93	
Unearned premiums on fire risks, running more than one year	583,348.70	
Unearned premiums on inland navigation risks	56,968.37	
Unearned premiums on unexpired marine risks	39,668.86	
Total unearned premiums		1,527,371.86
Total liabilities, except capital		\$ 1,637,697.21
Statutory deposit	\$ 201,000.00	
Surplus over all liabilities	521,799.25	
Surplus as regards policy-holders		722,799.25
Total liabilities		\$ 2,360,496.46

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December 31, 1903	\$ 253,545,683.00	\$ 2,917,474.28
Written or renewed during the year	289,235,463.00	2,981,233.74
Total	\$ 542,781,146.00	\$ 5,898,708.02
Deduct those expired and marked off as terminated	265,194,885.00	2,757,526.37
In force at end of the year 1904	\$ 277,586,261.00	\$ 3,141,181.65
Deduct amount re-insured	34,845,683.00	339,680.34
Net amount in force December 31, 1904	\$ 242,740,578.00	\$ 2,801,501.31

	<i>Marine and Inland.</i>	<i>Premiums.</i>
In force on the 31st day of December, 1903	\$ 8,002,648.00	\$ 237,553.58
Written or renewed during the year	65,203,245.00	532,892.59
Total	\$ 73,205,893.00	\$ 770,446.17
Deduct those expired and marked off as terminated	65,710,363.00	550,305.40
In force at the end of the year	\$ 7,495,530.00	\$ 220,140.77
Deduct amount re-insured	1,190,969.00	32,033.22
Net amount in force December 31, 1904	\$ 6,304,561.00	\$ 188,107.55

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1904	1 year or less	One-half	\$ 147,182,208.00	\$ 1,694,771.85	\$ 847,385.93
In 1902	3 years	One-sixth	21,209,530.00	235,528.33	39,254.72
In 1903	3 years	One-half	22,115,789.00	240,646.61	120,323.30
In 1904	3 years	Five-sixths	26,751,488.00	291,806.66	243,172.22
In 1900	5 years	One-tenth	4,164,724.00	51,080.84	5,108.08
In 1901	5 years	Three-tenths	5,256,064.00	66,591.20	19,977.36
In 1902	5 years	One-half	5,444,007.00	72,011.33	36,005.66
In 1903	5 years	Seven-tenths	5,351,052.00	73,253.40	51,277.38
In 1904	5 years	Nine-tenths	5,265,716.00	75,811.09	68,229.98
Total			<u>\$ 242,740,578.00</u>	<u>\$ 2,801,501.31</u>	<u>\$ 1,430,734.63</u>

## GENERAL INTERROGATORIES.

Losses incurred during 1904—fire	\$ 1,602,967.96
Losses incurred during 1904—inland marine	243,263.14
Losses incurred during 1904—ocean marine	94,629.77
Largest amount written on any one risk	<u>25,000.00</u>

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR 1904.

	<i>Fire Risks.</i>
Risks written	\$ 3,473,126.00
Premiums received	26,628.26
Losses paid	25,234.40
Losses incurred	<u>10,657.11</u>



# FIDELITY AND CASUALTY COMPANIES.

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ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE  
FIDELITY AND CASUALTY INSURANCE COMPANIES AUTHORIZED TO DO  
BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR  
CONDITION ON THE 31st DAY OF DECEMBER, 1904.

## ÆTNA INDEMNITY COMPANY.

Incorporated March, 1897.

Commenced Business May, 1897.

BEEKMAN HUNT, President.

E. S. PEGRAM, Secretary.

Home Office, 36 Pearl Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$374,931.82.

Amount of ledger assets December 31 of previous year -----	\$	839,308.38	
Increase of capital during the year -----		36,763.65	
Extended at -----	\$		876,072.03

## INCOME.

Net cash received for premiums—

Fidelity -----	\$	53,242.00	
Surety -----		219,465.07	
Plate-glass -----		75,954.41	
Burglary -----		121,432.07	
Total premiums received -----			470,093.55
Interest on bonds and dividends on stock -----	\$	23,904.37	
Interest from all other sources -----		6,167.35	
Total interest -----			30,071.72
Profit on sale or maturity of ledger assets -----			8,252.00
Ten per cent. premiums on increase capital stock -----			3,676.35
Total income -----	\$	512,093.62	
Sum of both amounts -----	\$		1,888,165.65

## DISBURSEMENTS.

Net amount paid policy-holders for losses—

Fidelity -----	\$	22,582.96	
Surety -----		53,429.23	
Plate-glass -----		29,802.55	
Burglary -----		39,242.38	
Total paid for losses -----			145,057.12
Commissions or brokerage -----			104,883.80
Salaries, fees and all other compensation of officers and home office employees -----			67,017.41
Salaries, traveling and all other expenses of agents not paid by commissions -----			86,167.48
Rents -----			19,308.14
Advertising, \$3,042.51; printing and stationery, \$21,605.90; postage and express, \$12,781.85 -----			37,430.26
Legal expenses -----			50,709.26
Furniture and fixtures -----			3,190.69
Insurance taxes, licenses and Department fees -----			18,819.28
Loss on sale or maturity of ledger assets -----			1,118.00
Executive office, sundries -----			8,507.57
Executive office, traveling -----			6,050.25
Executive office, telegraph and telephone -----			540.52
Total disbursements -----	\$	548,799.78	
Balance December 31, 1904 -----	\$	839,365.87	

## LEDGER ASSETS.

Book value of bonds and stocks-----	\$ 606,685.00	
Cash deposited in banks-----	227,380.25	
United Auditing and Adjusting Association-----	4,867.50	
Agents' balances-----	433.12	
Total ledger assets-----		\$ 839,365.87

## NON-LEDGER ASSETS.

Interest accrued on bonds-----	\$ 2,545.02	
Interest accrued on other assets-----	1,210.34	
Total interest accrued-----		3,755.36

	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>	
Gross premiums in course of collection—			
Fidelity-----	\$ 9,535.65	\$ 2,759.41	
Surety-----	30,870.67	24,803.35	
Plate-glass-----	15,348.80	4,594.08	
Burglary-----	43,488.76	8,167.80	
	<u>\$ 99,243.88</u>	<u>\$ 40,324.64</u>	
Total-----			139,568.52
Gross assets-----			\$ 982,689.75

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection prior to October 1, 1904-----	\$ 40,324.64	
Book value of ledger assets over market value, viz.: Bonds and stocks-----	9,424.19	
Total-----		49,748.83
Total admitted assets-----		<u>\$ 932,940.92</u>

## LIABILITIES.

Losses and claims in process of adjustment—		
Fidelity-----	\$ 7,051.72	
Surety-----	27,080.46	
Plate-glass-----	333.83	
Burglary-----	4,687.77	
Total unpaid claims-----		\$ 39,153.78
Unearned premiums on unexpired risks running one year or less from date of policy-----	\$ 263,110.21	
Unearned premiums on unexpired risks running more than one year from date of policy-----	13,662.66	
Total unearned premiums-----		276,772.87
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904-----		24,810.97
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued-----		1,263.10
Re-insurance-----		4,503.40
Contingent fund reserve-----		100,000.00
Total liabilities except capital-----		\$ 446,504.12
Capital paid up in cash-----	\$ 374,931.82	
Surplus over all liabilities-----	111,504.98	
Surplus as regards policy-holders-----		486,436.80
Total liabilities-----		<u>\$ 932,940.92</u>



## EXHIBIT OF PREMIUMS.

	<i>Fidelity.</i>	<i>Surety.</i>	<i>Plate-glass.</i>
Premiums in force December 31, 1903-----	\$ 53,044.38	\$ 140,308.42	\$ 70,382.26
Written or renewed during the year -----	74,779.71	265,950.53	88,398.04
Totals -----	\$ 127,824.09	\$ 406,258.95	\$ 158,780.30
Deduct expirations and cancellations-----	61,781.16	163,364.92	77,483.55
In force at the end of year -----	\$ 66,042.93	\$ 242,894.03	\$ 81,296.75
Deduct amount re-insured -----	564.70	1,000.00	-----
Net premiums in force December 31, 1904-----	<u>\$ 65,478.23</u>	<u>\$ 241,894.03</u>	<u>\$ 81,296.75</u>

	<i>Burglary.</i>
Premiums in force December 31, 1903 -----	\$ 69,237.06
Written or renewed during the year -----	174,412.35
Total -----	\$ 243,649.41
Deduct expirations and cancellations -----	77,321.94
In force at end of the year -----	\$ 166,327.47
Deduct amount re-insured -----	11,418.88
Net premiums in force December 31, 1904-----	<u>\$ 154,908.59</u>

## BUSINESS IN NORTH CAROLINA DURING 1904.

Gross premiums on risks written or renewed during the year—	
Fidelity -----	\$ 290.00
Surety -----	750.00
Plate-glass -----	20.14
Burglary -----	334.10
Total -----	<u>\$ 1,394.24</u>

## ÆTNA LIFE INSURANCE COMPANY.

Incorporated 1820.

Commenced Business 1850.

M. G. BULKELEY, President.

WALTER C. FAXON, Secretary.

Home Office, 650 Main Street, Hartford, Conn.

## ACCIDENT, HEALTH AND LIABILITY BUSINESS.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00

Amount of ledger assets December 31 of previous year ----- \$ 64,711,836.13

## INCOME.

Net cash received for premiums—	
Accident -----	\$ 1,500,297.96
Health -----	165,174.81
Liability -----	1,707,240.64
Total premiums received -----	3,372,713.41
Interest on mortgage loans -----	\$ 1,607,528.18
Interest on collateral loans -----	61,029.17
Interest on bonds and dividends on stocks -----	1,040,448.60
Interest from all other sources -----	308,529.15

Rent from company's property, including \$23,000.00 for company's own occupancy-----	\$ 41,950.27
Discount on claims paid in advance-----	1,611.32
Total interest and rents-----	\$ 3,061,096.69
Profit on sale or maturity of ledger assets-----	1,520.32
Profit and loss-----	16.98
Total income of accident, health and liability business-----	\$ 6,435,347.40
Premium income—life business-----	9,496,209.36
Total income during the year-----	\$ 15,931,556.76
Sum of both amounts-----	\$ 80,643,392.89

## DISBURSEMENTS.

Net amount paid policy-holders for losses—

Accident-----	\$ 703,668.33
Health-----	72,388.00
Liability-----	505,866.29
Total paid for losses-----	\$ 1,281,922.62
Investigation of claims-----	77,149.65
Commission or brokerage-----	968,179.36
Paid stockholders for interest or dividends-----	50,000.00
Salaries, fees and all other compensation of officers and home office employees-----	85,873.31
Salaries, traveling and all other expenses of agents not paid by commissions-----	62,441.62
Medical examiners' fees-----	11,026.62
Inspections (other than medical)-----	23,298.76
Rents-----	26,822.09
Advertising, \$11,887.95; printing and stationery, \$46,788.84; postage and express, \$30,889.45-----	89,566.24
Legal expenses-----	526.67
Furniture and fixtures-----	15,013.97
Insurance taxes, licenses and department fees-----	48,160.45
Surrender value on accident policies-----	2,066.94
All other disbursements-----	11,393.73
Total disbursements—accident, health and liability business-----	\$ 2,753,442.03
Total disbursements—life business-----	8,005,413.93
Total disbursements-----	\$ 10,758,855.96
Balance December 31, 1904-----	\$ 69,884,536.93

## LEDGER ASSETS.

Book value of real estate-----	\$ 633,164.74
Mortgage loans on real estate-----	32,686,317.72
Loans secured by pledges of bonds, stocks or other collateral-----	1,051,394.62
Book value of bonds and stocks-----	24,490,386.90
Cash in company's office-----	55,107.28
Deposited in banks-----	7,021,516.02
Bills receivable-----	32,071.16
Agents' balances-----	23,074.41
Loans made to policy-holders on this company's policies-----	3,553,880.50
Premium notes or liens on policies in force-----	337,623.58
Total ledger assets-----	\$ 69,884,536.93

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 423,646.64
Interest due and accrued on bonds and stocks-----	143,500.05
Interest due and accrued on collateral loans-----	4,064.04
Interest due and accrued on other assets-----	245,384.42
Rents due and accrued on company's property or lease-----	2,137.50
Total rents and interest due and accrued-----	818,732.65

Market value of bonds and stocks over book value -----	\$ 2,374,539.62
Net amount of uncollected and deferred premiums -----	674,112.68
Gross assets -----	\$ 73,751,921.88

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable -----	\$ 32,071.16
Agents' balances (unsecured) -----	23,074.41
Premium notes, loans or liens, in excess of reserve on policies -----	597.50
Total -----	55,743.07
Total admitted assets -----	\$ 73,696,178.81

## LIABILITIES.

Losses and claims—	<i>In Process of Adjustment.</i>	<i>Reported Proofs not Received.</i>	<i>Resisted by Company.</i>	<i>Resisted for Policy-holders.</i>
Accident -----	\$ 60,545.85	\$ 10,000.00	\$ 78,140.77	\$ -----
Health -----	3,991.04	1,250.00	2,400.00	-----
Liability -----	41,200.00	-----	1,300.00	389,900.00
	\$ 105,736.89	\$ 11,250.00	\$ 81,840.77	\$ 389,900.00
Total unpaid claims -----	\$ 588,727.66			
Unearned premiums on unexpired risks running one year or less from date of policy -----	\$ 1,212,799.35			
Unearned premiums on unexpired risks running more than one year from date of policy -----	61,544.93			
Special reserve for unpaid losses -----	100,000.00			
Total unearned premiums and reserve -----	1,274,344.28			
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued -----	2,000.00			
Total for accident, health and liability business -----	\$ 1,965,071.94			
Total liabilities for life business -----	65,175,466.22			
Total amount of all liabilities except capital -----	\$ 67,140,538.16			
Capital paid up in cash -----	\$ 2,000,000.00			
Surplus over all liabilities -----	4,555,640.65			
Surplus as regards policy-holders -----	6,555,640.65			
Total liabilities -----	\$ 73,696,178.81			

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
Premiums in force December 31, 1903 -----	\$ 993,419.79	\$ 127,255.53	\$ 980,766.77
Written or renewed during the year -----	1,553,779.82	176,699.98	1,825,214.27
Total -----	\$ 2,547,199.61	\$ 303,955.51	\$ 2,805,981.04
Deduct expirations and cancellations -----	1,479,500.73	145,391.19	1,525,495.31
In force at the end of year -----	\$ 1,067,698.88	\$ 158,564.32	\$ 1,280,485.73
Deduct amount re-insured -----	3,718.25	1,167.00	8,027.13
Net premiums in force December 31, 1904 -----	\$ 1,063,980.83	\$ 157,397.32	\$ 1,272,458.60

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed dur- ing the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident -----	\$ 20,829.12	\$ 9,364.30	\$ 9,340.99
Health -----	3,869.88	1,737.97	1,345.47
Liability -----	9,059.57	2,522.75	7,222.75
Total -----	\$ 33,758.57	\$ 13,625.02	\$ 17,909.21



## AMERICAN BONDING COMPANY OF BALTIMORE.

Incorporated April 6, 1894.

Commenced Business January 16, 1895.

GEORGE CATOR, President.

EDWIN W. POE, Secretary.

Home Office, Courtland and Saratoga Streets, Baltimore, Md.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets December 31 of previous year-----	\$	2,029,728.26
Decrease of capital during the year -----	\$	500,000.00

## INCOME.

Net cash received for premiums--		
Fidelity and Surety -----	635,019.26	
Burglary -----	100.82	
Total premiums received-----		635,120.08
Interest on mortgage loans-----	\$	1,115.04
Interest on collateral loans-----		8,617.32
Interest on bonds and dividends on stock -----		52,596.32
Interest from all other sources-----		2,531.41
Rents from company's property -----		696.62
Total interest and rents-----		65,556.71
Profit on sale of stocks and bonds-----		1,281.20
Re-insurance -----		172.50
Total income -----	\$	702,130.49
Sum of both amounts-----	\$	2,731,858.75

## DISBURSEMENTS.

Net amount paid policy-holders for losses: Fidelity and Surety-----	311,874.27
Commissions or brokerage-----	149,380.68
Paid stockholders for interest or dividends-----	40,000.00
Salaries, fees and all other compensation of officers and home office employees-----	83,608.61
Salaries, traveling and all other expenses of agents not paid by commissions-----	40,756.37
Inspections-----	6,326.76
Rents-----	1,831.78
Advertising, \$14,246.63; printing and stationery, \$17,474.61; postage and express, \$11,894.98-----	43,616.22
Legal expenses-----	18,746.35
Furniture and fixtures-----	8,902.95
Insurance taxes, licenses and department fees-----	35,948.38
Repairs and expenses (other than taxes) on real estate-----	2,212.68
Loss on sales or maturity of ledger assets-----	40,333.81
Liquidation of bills payable-----	100,000.00
Reduction in collateral and special deposits-----	169,428.89
All other disbursements-----	36,085.00
Total disbursements-----	\$ 1,089,052.75
Balance December 31, 1904-----	\$ 1,642,806.00

## LEDGER ASSETS.

Book value of real estate-----	\$	26,110.37
Mortgage loans on real estate-----		38,815.34
Loans secured by pledge of bonds, stocks or other collaterals-----		16,811.88

Book value of bonds and stocks-----	\$ 1,317,093.18	
Cash in company's office-----	4,047.42	
Deposited in banks-----	217,457.60	
Accounts receivable, secured-----	22,470.21	
Total ledger assets-----	\$	1,642,806.00

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$ 720.27	
Interest due and accrued on bonds and stocks-----	4,951.65	
Interest due on collateral loans-----	333.67	
Total interest due and accrued-----		6,005.59

*On Policies or  
Renewals Issued  
Subsequent to  
October 1, 1904.*

Gross premiums in course of collection—		
Fidelity and Surety-----	\$ 107,456.80	
Burglary-----	1,512.87	
Total-----		108,969.67
Gross admitted assets-----	\$	1,757,781.26

## LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	<i>Resisted by Company.</i>	
Losses and claims—				
Fidelity and Surety-----	\$ 65,325.71	\$ 3,914.31	\$ 113,622.44	
Total unpaid claims-----				\$ 182,862.46
Unearned premiums on unexpired risks, running one year or less from date of policy-----			\$ 322,092.37	
Total unearned premiums-----				322,092.37
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904-----				27,223.04
Re-insurance-----				1,158.33
Collateral deposits-----				113,887.95
Special time deposit-----				200,000.00
Total liabilities, except capital-----				\$ 847,224.15
Capital paid up in cash-----			\$ 500,000.00	
Surplus over all liabilities-----			410,557.11	
Surplus as regards policy-holders-----				910,557.11
Total liabilities-----				\$ 1,757,781.26

## EXHIBIT OF PREMIUMS.

	<i>Surety.</i>	
Premiums in force December 31, 1903-----	\$ 680,370.06	
Written or renewed during the year-----	731,522.74	
Total-----	\$ 1,411,892.80	
Deduct expirations and cancellations-----	756,697.90	
In force at the end of the year-----	\$ 655,194.90	
Deduct amount re-insured-----	12,623.85	
Net premiums in force December 31, 1904-----	\$ 642,571.05	
	<i>Burglary.</i>	
Written or renewed during the year-----	\$ 1,667.30	
Total-----	\$ 1,667.30	
Deduct expirations and cancellations-----	53.61	
In force at end of year-----	\$ 1,613.69	
Net premiums in force December 31, 1904-----	\$ 1,613.69	

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Fidelity and Surety-----	\$ 9,961.40	\$ 538.75	\$ 1,388.75

## EDGECOMBE MUTUAL HAIL INSURANCE COMPANY.

Incorporated June 27, 1904.

Commenced Business June 27, 1904.

W. B. DAWSON, President.

JOHN T. SHACKLEFORD, Secretary and Treasurer.

Home Office, Tarboro, N. C.

## BALANCE SHEET.

Amount of capital paid up in cash, none—Mutual.

## INCOME.

Net cash received for premiums—

Hail-----	\$ 946.75	
Total premiums received-----	\$	946.75
Total income -----	\$	946.75

## DISBURSEMENTS.

Commission or brokerage -----	\$	205.99
Advertising, printing and stationery-----		12.70
Insurance taxes, licenses and department fees -----		28.50
Total disbursements-----	\$	246.69
Balance December 31, 1904 -----	\$	700.06

## LEDGER ASSETS.

Cash deposited in bank-----	\$ 700.06	
Total ledger assets -----	\$	700.06



## THE AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK.

Incorporated April 28, 1893.

Commenced Business May 1, 1893.

S. M. PHELAN, President.

E. M. TREAT, Secretary.

Home Office, 302 Broadway, New York City.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets December 31, of previous year -----	\$ 2,165,815.37
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### INCOME.

Net cash received for premiums—

Credit -----	1,401,237.69
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Interest on bonds -----	63,214.09
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Total income -----	\$ 1,464,451.78
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Sum of both amounts -----	\$ 3,630,267.15
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### DISBURSEMENTS.

Net amount paid policy-holders for losses: Credit-----	714,266.29
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Commissions or brokerage -----	434,866.21
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Paid stockholders for interest or dividends -----	50,000.00
---	-----------

Salaries, fees and all other compensation of officers and home office employees-----	101,442.64
--	------------

Rents -----	17,219.10
-------------	-----------

Advertising, \$17,934.39; printing and stationery, \$5,237.41; postage and express, \$5,759.30	28,931.10
--	-----------

Legal expenses -----	6,606.51
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Insurance taxes, licenses and department fees -----	30,496.47
---	-----------

Interest and discount -----	8,129.48
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Telegraph -----	4,046.67
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Traveling expenses -----	20,845.95
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Expenses -----	15,090.62
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The agencies -----	3,686.42
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Total disbursements -----	\$ 1,435,627.46
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Balance December 31, 1904 -----	\$ 2,194,639.69
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### LEDGER ASSETS.

Book value of bonds -----	\$ 1,841,782.31
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Cash in company's office -----	2,009.37
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Cash deposited in banks -----	144,631.54
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Bills receivable -----	5,464.94
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Agents' balances -----	86,369.34
------------------------	-----------

Premium notes -----	76,175.97
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Office furniture and fixtures -----	37,606.22
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Deposit in attorney's hands -----	600.00
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Total ledger assets -----	\$ 2,194,639.69
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### NON-LEDGER ASSETS.

Interest accrued on bonds -----	3,325.76
---------------------------------	----------

*On Policies or  
Renewals Issued  
Subsequent to  
October 1, 1904.*

Gross premiums in course of collection: Credit -----	\$ 98,669.50
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Total -----	98,669.50
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Accounts owned purchased on payment of losses; value based on past experience ---	52,047.17
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Gross assets -----	\$ 2,348,682.12
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## DEDUCT ASSETS NOT ADMITTED.

Agents' balances .....	\$	86,369.34	
Furniture and fixtures .....		37,606.22	
Bills receivable .....		5,464.94	
Book value of ledger assets over market value, viz.: Bonds .....		9,366.01	
Total .....	\$		138,806.51
Total admitted assets .....	\$		2,209,875.61

## LIABILITIES.

Losses and claims—	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	<i>Resisted by Company.</i>	
Credit .....	\$ 42,450.70	\$ 127,296.00	\$ 5,600.00	
Total unpaid claims .....				\$ 175,346.70
Unearned premiums on unexpired risks running one year or less from date of policy .....				727,506.09
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904 .....				10,000.00
Total liabilities, except capital .....				\$ 912,852.79
Capital paid up in cash .....		\$ 1,000,000.00		
Surplus over all liabilities .....			297,022.82	
Surplus as regards policy-holders .....				1,297,022.82
Total liabilities .....				\$ 2,209,875.61

## EXHIBIT OF PREMIUMS.

	<i>Credit.</i>
Premiums in force December 31, 1903 .....	\$ 1,501,566.57
Written or renewed during the year .....	1,539,374.60
Total .....	\$ 3,040,941.17
Deduct expirations and cancellations .....	1,585,928.98
In force at the end of year .....	\$ 1,455,012.19
Net premiums in force December 31, 1904 .....	\$ 1,455,012.19

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Credit .....	\$ 14,770.00	\$ 1,992.10	\$ 1,992.10

## AMERICAN SURETY COMPANY OF NEW YORK.

Incorporated April 14, 1884.

Commenced Business April 15, 1884.

H. D. LYMAN, President.

H. B. ZEVELY, Secretary.

Home Office, 100 Broadway, New York City.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$2,500,000.00.

Amount of ledger assets December 31 of previous year ----- \$ 5,397,782.28

## INCOME.

Net cash received for premiums—

Fidelity -----	\$ 706,496.36
Surety -----	764,593.74

Total premiums received -----	1,471,090.10
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Interest on mortgage loans -----	\$ 171.12
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Interest on collateral loans -----	1,835.26
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Interest on bonds and dividends on stocks -----	84,347.98
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Interest from all other sources -----	10,419.01
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Rents from company's property, including \$30,000.00 for company's own occupancy -----	246,614.22
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Total interest and rents -----	343,387.59
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Profit on sale or maturity of ledger assets -----	38,385.15
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Premiums paid in advance -----	1,582.61
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Total income -----	\$ 1,854,445.45
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Sum of both amounts -----	\$ 7,252,227.73
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## DISBURSEMENTS.

Net amount paid policy-holders for losses—

Fidelity -----	\$ 327,006.73
Surety -----	261,612.73

Total paid for losses -----	588,619.46
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Investigation of claims -----	11,268.11
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Commissions or brokerage -----	95,137.79
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Paid stockholders for interest or dividends -----	200,000.00
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Salaries, fees and all other compensation of officers and home office employees -----	218,752.39
---	------------

Salaries, traveling and all other expenses of agents not paid by commissions -----	308,316.44
--	------------

Inspections -----	4,430.17
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Rents, including \$30,000.00 for company's own occupancy -----	30,183.33
--	-----------

Advertising, \$5,977.66; printing and stationery, \$30,044.71; postage and express, \$18,313.96 -----	54,336.33
--	-----------

Local expenses -----	5,047.99
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Furniture, fixtures and safes -----	8,407.06
-------------------------------------	----------

Insurance taxes, licenses and department fees -----	36,410.17
---	-----------

Taxes on real estate -----	62,659.54
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Repairs and expenses (other than taxes) on real estate -----	77,230.60
--	-----------

Loss on sale or maturity of ledger assets -----	6,200.00
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Interest -----	2,534.70
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General miscellaneous expenses -----	31,536.76
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Checks of other parties in process of collection -----	850.15
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Total disbursements -----	\$ 1,741,920.99
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Balance December 31, 1904 -----	\$ 5,510,306.74
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## LEDGER ASSETS.

Book value of real estate-----	\$ 3,000,000.00	
Book value of bonds and stocks -----	2,131,502.53	
Cash in company's office -----	1,150.06	
Deposited in banks-----	377,654.15	
Total ledger assets -----	\$	5,510,306.74

## NON-LEDGER ASSETS.

Interest due on bonds -----	\$ 8,459.62	
Rents due and accrued on company's property or lease -----	18,481.89	
Total rents and interest due and accrued -----		26,941.51
Market value of bonds and stocks over book value-----		155,732.72

	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>	
Gross premiums in course of collection—			
Fidelity -----	\$ 42,960.46	\$ 15,782.61	
Surety-----	84,337.31	114,557.81	
	\$ 127,297.77	\$ 130,340.42	
Total -----		\$	257,638.19
Gross assets-----		\$	5,950,619.16

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection prior to October 1, 1904 -----	130,340.42
Total admitted assets-----	\$ 5,820,278.74

## LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	<i>Resisted by Company.</i>	<i>Resisted for Policy-holders.</i>	
Losses and claims—					
Fidelity -----	\$ 28,925.66	\$ 108,364.92	\$ 20,279.72	\$-----	
Surety -----	53,901.31	30,666.71	-----	155,665.29	
	\$ 82,826.97	\$ 139,031.63	\$ 20,279.72	\$ 155,665.29	
Total unpaid claims -----				\$	397,803.61
Unearned premiums on unexpired risks running one year or less from date of policy-----				\$ 692,182.39	
Unearned premiums on unexpired risks running more than one year from date of policy -----				100,990.85	
Total unearned premiums -----					793,173.24
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904 -----					6,357.08
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued-----					12,500.00
Checks of other parties in process of collection -----					598.16
Premiums paid in advance -----					13,309.96
Total liabilities, except capital -----				\$	1,223,742.05
Capital paid up in cash-----				\$ 2,500,000.00	
Surplus over all liabilities-----				2,096,536.69	
Surplus as regards policy-holders -----					4,596,536.69
Total liabilities-----				\$	5,820,278.74

## EXHIBIT OF PREMIUMS.

	<i>Fidelity.</i>	<i>Surety.</i>
Premiums in force December 31, 1903 -----	\$ 575,279.30	\$ 900,492.29
Written or renewed during the year -----	808,609.98	921,497.59
Total -----	\$ 1,383,889.28	\$ 1,821,989.88
Deduct expirations and cancellations -----	782,348.76	842,568.86
In force at the end of year -----	\$ 601,540.52	\$ 979,421.02
Net premiums in force December 31, 1904 -----	\$ 601,540.52	\$ 979,421.02

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Fidelity -----	\$ 3,844.25	\$ 1,157.60	\$ 12,249.25
Surety -----	2,318.98	569.43	569.43
Total -----	\$ 6,163.23	\$ 1,727.03	\$ 12,818.68

UNITED STATES BRANCH OF THE EMPLOYERS LI-  
ABILITY ASSURANCE COMPANY (LIMITED)  
OF LONDON, ENGLAND.

Incorporated October, 1880.

Commenced Business April, 1881.

United States Manager, SAMUEL APPLETON.

Head Office in United States, 71 Kilby Street, Boston, Mass.

## CAPITAL STOCK.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31 of previous year ----- \$ 1,995,567.86

## INCOME.

Net cash received for premiums—		
Accident -----	\$ 233,098.60	
Health -----	44,682.56	
Liability -----	1,812,213.39	
Fidelity -----	52,692.27	
Total premiums received -----		2,142,686.82
Interest on bonds and dividends on stock -----	\$ 68,946.25	
Interest from all other sources -----	961.95	
Total interest -----		69,908.20
Profit on sale or maturity of ledger assets -----		1,497.50
Total income -----	\$ 2,214,092.52	
Sum of both amounts -----		\$ 4,209,660.38

## DISBURSEMENTS.

Net amount paid policy-holders for losses—		
Accident -----	\$ 131,456.64	
Health -----	25,542.01	
Liability -----	681,256.03	
Fidelity -----	10,454.37	
Total paid for losses -----		848,709.05

Investigation of claims-----	\$ 186,070.40
Commission or brokerage-----	568,839.06
Remitted to home office-----	181,042.73
Salaries, fees and all other compensation of officers and home office employees-----	40,450.63
Salaries, traveling and all other expenses of agents not paid by commissions-----	14,836.00
Inspections-----	25,385.76
Rents-----	20,959.46
Advertising, \$3,978.21; printing and stationery, \$16,241.44; postage and express, \$14,655.21-----	34,874.86
Legal expenses-----	9,369.86
Furniture and fixtures-----	1,106.16
Insurance taxes, licenses and department fees-----	42,383.91
Loss on sale or maturity of ledger assets-----	241.50
Bad debts-----	1,902.60
Total disbursements-----	\$ 1,976,171.98
Balance December 31, 1904-----	\$ 2,233,488.40

## LEDGER ASSETS.

Book value of bonds-----	\$ 2,152,977.30
Cash in company's office-----	2,247.95
Deposited with trustees, Kidder, Peabody & Co.-----	80,268.01
Total-----	\$ 2,235,493.26
Less agents' credit balances-----	2,004.86
Total ledger assets-----	\$ 2,233,488.40

## NON-LEDGER ASSETS.

Interest accrued on bonds-----	15,370.03
--------------------------------	-----------

	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>
Gross premiums in course of collection—		
Accident-----	\$ 54,550.90	\$ 5,744.19
Health-----	5,084.43	838.14
Liability-----	341,330.58	16,672.45
Fidelity-----	4,196.25	163.61
	<u>\$ 405,162.16</u>	<u>\$ 23,418.39</u>
Total-----		428,580.55
Gross assets-----		\$ 2,677,438.98

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection prior to October 1, 1904-----	\$ 23,418.39
Book value of ledger assets over market value, viz.: Bonds-----	16,713.55
Total-----	40,131.94
Total admitted assets-----	\$ 2,637,307.04

## LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Resisted by Company.</i>	<i>Resisted for Policy-holders.</i>
Losses and claims—			
Accident-----	\$ 42,320.00	\$ 23,840.00	\$ -----
Health-----	3,700.00	-----	-----
Liability-----	59,830.00	4,075.00	397,875.00
Fidelity-----	5,215.00	-----	-----
	<u>\$ 111,065.00</u>	<u>\$ 27,915.00</u>	<u>\$ 397,875.00</u>
Deduct re-insurance-----	130.00	-----	2,900.00
	<u>\$ 110,935.00</u>	<u>\$ 27,915.00</u>	<u>\$ 394,975.00</u>
Total unpaid claims-----			\$ 533,825.00



Unearned premiums on unexpired risks, running one year or less from date of policy-----	\$ 847,093.21	
Unearned premiums on unexpired risks, running more than one year from date of policy-----	73,159.63	
Total unearned premiums-----	\$ 920,252.84	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904-----	110,122.87	
Special reserve-----	250,000.00	
Total liabilities, except capital-----	\$ 1,814,200.71	
Statutory deposit-----	\$ 200,000.00	
Surplus over all liabilities-----	623,106.33	
Surplus as regards policy-holders-----	823,106.33	
Total liabilities-----	\$ 2,637,307.04	

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
Premiums in force December 31, 1903 -----	\$ 220,825.97	\$ 30,818.90	\$ 1,532,184.25
Written or renewed during the year -----	298,633.31	55,737.43	2,080,646.93
Totals-----	\$ 519,459.28	\$ 86,556.33	\$ 3,612,831.18
Deduct expirations and cancellations -----	298,074.35	41,931.74	2,101,562.82
In force at the end of year-----	\$ 221,384.93	\$ 44,624.59	\$ 1,511,268.36
Deduct amount re-insured -----	888.75		1,026.34
Net premiums in force December 31, 1904-----	\$ 220,496.18	\$ 44,624.59	\$ 1,510,242.02

	<i>Fidelity.</i>
Premiums in force December 31, 1903 -----	\$ 59,687.26
Written or renewed during the year -----	71,543.76
Total -----	\$ 131,231.02
Deduct expirations and cancellations -----	71,065.85
In force at end of the year -----	\$ 60,165.17
Deduct amount re-insured -----	75.00
Net premiums in force December 31, 1904-----	\$ 60,090.17

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident -----	\$ 2,792.50	\$ 494.00	\$ 624.00
Health -----	5,366.15	4,257.28	4,552.28
Liability -----	12,288.67	5,505.43	11,165.43
Total -----	\$ 20,447.31	\$ 10,256.71	\$ 16,341.71

# THE EMPLOYERS INDEMNITY COMPANY OF PHILADELPHIA, PA.

Incorporated March, 1903.

Commenced Business March, 1903.

JOHN T. BAILEY, President.

TREVANION B. DALLAS, Secretary.

Home Office, Stephen Girard Building, Philadelphia, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets December 31, 1903 ----- \$ 245,835.65

## INCOME.

Net cash received for premiums—

Accident ----- \$ 1,332.00

Liability ----- 141,090.30

Total premiums received ----- 142,422.30

Interest on mortgage loans ----- \$ 2,141.50

Interest on bonds and dividends on stock ----- 8,377.04

Total interest ----- 10,518.54

Total income ----- \$ 152,940.84

Sum of both amounts ----- \$ 398,776.49

## DISBURSEMENTS.

Net amount paid policy-holders for losses—

Accident ----- \$ 14.60

Liability ----- 54,121.77

Total paid for losses ----- 54,136.37

Commissions or brokerage ----- 22,827.00

Paid stockholders for interest or dividends ----- 6,000.00

Salaries, fees and all other compensation of officers and home office employees ----- 22,942.55

Medical examiners' fees ----- 360.00

Inspection (other than medical) ----- 400.19

Rents ----- 1,683.54

Advertising, printing and stationery ----- 1,718.19

Legal expenses ----- 9,449.78

Furniture, fixtures and safes ----- 264.59

Insurance taxes, licenses and department fees ----- 779.10

General expenses ----- 5,378.13

Traveling expenses ----- 2,133.65

Rebates ----- 933.19

Total disbursements ----- \$ 129,006.28

Balance December 31, 1904 ----- \$ 269,770.21

## LEDGER ASSETS.

Mortgage loans on real estate ----- \$ 42,100.00

Book value of bonds and stocks ----- 215,828.52

Cash in company's office ----- 731.80

Deposited in banks ----- 11,019.87

Bills receivable ----- 90.02

Total ledger assets ----- \$ 269,770.21

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$	679.04	
Interest accrued on bonds -----		2,868.09	
Total interest due and accrued -----	\$		3,547.13
Market value of bonds and stocks over book value -----			4,750.23

	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>	
Gross premiums in course of collection—			
Accident -----	\$ 187.50	\$ 12.50	
Liability -----	24,368.36	1,947.08	
	<u>\$ 24,555.86</u>	<u>\$ 1,959.58</u>	
Total -----			26,515.44
Furniture and fixtures -----			1,012.10
Gross assets -----			<u>\$ 305,595.11</u>

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures -----	\$	1,012.10	
Gross premiums in course of collection prior to October 1, 1904 -----		1,959.58	
Bills receivable -----		90.02	
Total -----			3,061.70
Total admitted assets -----	\$		<u>302,533.41</u>

## LIABILITIES.

	<i>Resisted for Policy-holders.</i>	
Loss and claims—		
Liability -----	\$ 11,575.00	
Total unpaid claims -----	\$	11,575.00
Unearned premiums on unexpired risks, running one year or less from date of policy -----	\$ 63,904.15	
Unearned premiums on unexpired risks, running more than one year from date of policy -----	955.00	
Total unearned premiums -----		64,859.15
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904 -----		3,671.20
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due -----		3,400.32
Total liabilities, except capital -----	\$	83,505.67
Capital paid in cash -----	\$ 100,000.00	
Surplus over all liabilities -----	119,027.74	
Surplus as regards policy-holders -----		219,027.74
Total liabilities -----	\$	<u>302,533.41</u>

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Liability.</i>
Premiums in force December 31, 1903 -----	\$ 937.00	\$ 112,536.08
Written or renewed during the year -----	1,484.50	173,356.75
Total -----	\$ 2,421.50	\$ 285,892.83
Deduct expirations and cancellations -----	964.50	157,843.03
In force at the end of year -----	\$ 1,457.00	\$ 128,049.80
Net premiums in force December 31, 1904 -----	<u>\$ 1,457.00</u>	<u>\$ 128,049.80</u>

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Liability -----	\$ 1,185.10	\$ 857.90	\$ 857.90



## FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Incorporated March 20, 1876.

Commenced Business May 1, 1876.

GEORGE F. SEWARD, President.

ROBERT J. HILAS, Secretary.

Home Office, 97 to 103 Cedar Street, New York City.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets December 31 of previous year -----\$ 5,034,316.69

## INCOME.

Net cash received for premiums—

Accident -----	\$ 1,434,630.32
Health -----	688,225.06
Liability -----	1,776,904.03
Fidelity -----	240,102.84
Plate-glass -----	278,267.33
Steam-boiler -----	307,890.39
Burglary -----	484,808.36

Total premiums received ----- 5,210,828.33

Interest on collateral loans ----- \$ 2,669.42

Interest on bonds and dividends on stock ----- 177,447.96

Interest from all other sources ----- 4,776.42

Rents from company's property, including \$44,329.13 for company's own  
occupancy ----- 67,798.94

Total interest and rents ----- 252,692.74

Profit on sale or maturity of ledger assets ----- 612.50

Profit and loss ----- 10,341.15

Total income ----- \$ 5,474,474.72

Sum of both amounts ----- \$ 10,508,791.41

## DISBURSEMENTS.

Net amount paid policy-holders for losses—

Accident -----	\$ 543,454.28
Health -----	252,349.15
Liability -----	888,014.23
Fidelity -----	60,452.90
Plate-glass -----	88,233.66
Steam-boiler -----	71,282.64
Burglary -----	143,875.30

Total paid for losses ----- 2,047,662.17

Investigation of claims ----- 268,683.48

Commission or brokerage ----- 1,413,506.02

Paid stockholders for interest or dividends ----- 85,000.00

Salaries, fees and all other compensation of officers and home office employees ----- 365,152.72

Salaries, traveling and all other expenses of agents not paid by commissions ----- 237,451.45

Medical examiners' fees ----- 6,316.88

Inspection (other than medical) ----- 179,058.59

Rents ----- 43,689.36

Advertising, \$20,543.98; printing and stationery, \$61,456.03; postage and express,  
\$23,512.32 ----- 105,512.33

Legal expenses ----- 9,002.20

Furniture and fixtures ----- 6,964.68

Insurance taxes, licenses and department fees -----	\$	89,363.36
Taxes on real estate-----		9,744.30
Repairs and expenses (other than taxes) on real estate-----		27,064.05
Sundry expenses-----		92,694.21
Profit and loss-----		3,030.88
Total disbursements-----	\$	4,989,896.68
Balance December 31, 1904-----	\$	5,518,894.73

## LEDGER ASSETS.

Book value of real estate-----	\$	621,081.19
Book value of bonds and stocks-----		4,733,872.59
Cash in company's office-----		17,271.49
Deposited in banks-----		150,820.26
Bills receivable-----		882.46
Total-----	\$	5,523,927.99
Deduct ledger liabilities—		
Balance of sundry accounts-----		5,033.26
Total ledger assets-----	\$	5,518,894.73

## NON-LEDGER ASSETS.

Interest accrued on bonds-----	\$	6,833.28
Interest accrued on other assets-----		2,917.56
Rents accrued on company's property or lease-----		1,080.34
Total rents and interest accrued-----		10,831.18
Market value of bonds and stocks over book value-----		546,482.41

	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>
Gross premiums in course of collection—		
Accident-----	\$ 121,793.61	\$ 10,870.90
Health-----	130,501.05	6,324.47
Liability-----	196,413.59	63,469.79
Fidelity-----	10,627.27	4,350.90
Plate-glass-----	29,486.43	1,675.26
Steam-boiler-----	51,265.35	1,548.42
Burglary-----	52,135.93	3,946.67
	\$ 592,223.23	\$ 92,186.41
Total-----		684,409.64
Gross assets-----		\$ 6,760,617.96

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection prior to October 1, 1904-----	\$	92,186.41
Bills receivable-----		882.46
Total-----		93,068.87
Total admitted assets-----	\$	6,667,549.09

## LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	<i>Resisted by Company.</i>	<i>Resisted for Policy-holders.</i>
Losses and claims—				
Accident-----	\$ 99,176.00	\$ 44,160.00	\$ 71,540.00	\$ 33,075.00
Health-----	14,945.00		7,330.40	
Liability-----	102,127.50			525,532.50
Fidelity-----	7,867.24	12,500.00	7,105.00	34,569.50
Plate-glass-----	7,530.42	344.40		
Steam-boiler-----	16,630.70		950.00	475.00
Burglary-----	30,997.84		4,028.00	
	\$ 279,304.70	\$ 56,944.40	\$ 90,953.40	\$ 593,652.00
Total unpaid claims-----				\$ 1,020,854.50

Unearned premiums on unexpired risks, running one year or less from date of policy-----	\$ 2,350,819.94	
Unearned premiums on unexpired risks, running more than one year from date of policy-----	382,151.41	
Total unearned premiums-----	\$ 2,732,971.35	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904-----	163,231.05	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued-----	40,165.59	
Estimated expenses incident to the settlement of unpaid claims-----	79,058.43	
General contingent fund-----	450,000.00	
Special contingent fund-----	100,000.00	
Total liabilities, except capital-----	\$ 4,586,280.92	
Capital paid up in cash-----	\$ 50,000.00	
Surplus over all liabilities-----	1,581,268.17	
Surplus as regards policy-holders-----	2,081,268.17	
Total liabilities-----	\$ 6,667,549.09	

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
Premiums in force December 31, 1903-----	\$ 1,316,806.49	\$ 525,367.93	\$ 1,559,415.63
Written or renewed during the year-----	2,288,559.79	1,054,321.84	2,194,405.88
Total-----	\$ 3,605,366.28	\$ 1,579,689.77	\$ 3,753,821.51
Deduct expirations and cancellations-----	2,068,844.48	898,227.08	2,287,226.20
In force at the end of year-----	\$ 1,536,521.80	\$ 681,462.69	\$ 1,466,595.31
Deduct amount re-insured-----	22.50		5,332.62
Net premiums in force December 31, 1904-----	\$ 1,536,499.30	\$ 681,462.69	\$ 1,461,262.69
	<i>Fidelity.</i>	<i>Plate-glass.</i>	
Premiums in force December 31, 1903-----	\$ 293,430.83	\$ 272,879.92	
Written or renewed during the year-----	287,580.56	334,597.43	
Total-----	\$ 581,011.39	\$ 607,477.35	
Deduct expirations and cancellations-----	339,107.71	324,829.79	
In force at the end of year-----	\$ 241,903.68	\$ 282,647.56	
Deduct amount re-insured-----	891.42		
Net premiums in force December 31, 1904-----	\$ 241,012.26	\$ 282,647.56	
	<i>Steam-boiler.</i>	<i>Burglary.</i>	
Premiums in force December 31, 1903-----	\$ 646,432.16	\$ 452,154.61	
Written or renewed during the year-----	462,537.13	633,797.48	
Total-----	\$ 1,108,969.29	\$ 1,085,952.09	
Deduct expirations and cancellations-----	434,673.46	534,396.87	
In force at the end of year-----	\$ 674,295.83	\$ 551,555.22	
Deduct amount re-insured-----		843.54	
Net amount in force December 31, 1904-----	\$ 674,295.83	\$ 550,711.68	

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident-----	\$ 11,437.61	\$ 1,925.08	\$ 1,925.08
Health-----	5,496.90	2,207.01	2,207.01
Liability-----	9,337.97	4,389.25	4,389.25
Fidelity-----	60.80	700.00	700.00
Plate-glass-----	2,136.53	242.64	242.64
Steam-boiler-----	2,128.87	247.34	247.34
Burglary-----	2,844.59	5,177.00	5,177.00
Total-----	\$ 33,443.27	\$ 14,888.32	\$ 14,888.32



## FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

Incorporated 1890.

Commenced Business June, 1890.

EDWIN WARFIELD, President.

HARRY NICODEMUS, Secretary.

Home Office, N. W. Corner Charles and Lexington Streets, Baltimore, Md.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets December 31 of previous year -----	\$ 5,691,759.86
--	-----------------

## INCOME.

Net cash received for premiums—		
Fidelity and Surety -----	\$ 1,320,827.58	
Total premiums received -----		1,320,827.58
Interest on bonds and dividends on stock -----	\$ 196,437.04	
Rents from company's property -----	49,405.28	
Total interest and rents -----		245,842.32
Commissions, Safe Deposit Department, etc. -----		154,932.17
Total income -----	\$ 1,721,602.07	
Sum of both amounts -----	\$ 7,413,361.93	

## DISBURSEMENTS.

Net amount paid policy-holders for losses—		
Fidelity and Surety -----	\$ 593,596.37	
Total paid for losses -----		593,596.37
Investigation of claims -----		22,624.22
Commissions or brokerage -----		349,547.08
Paid stockholders for interest or dividends -----		280,000.00
Salaries, fees and all other compensation of officers and home office employees -----		116,227.04
Salaries, traveling and all other expenses of agents not paid by commissions -----		43,933.01
Inspections -----		11,719.97
Rents -----		8,909.52
Advertising, \$4,135.49; printing and stationery, \$16,263.98; postage and express, \$10,361.94 -----		30,761.41
Legal expenses -----		63,217.19
Furniture and fixtures -----		2,883.03
Insurance taxes, licenses and department fees -----		72,466.56
Taxes on real estate -----		17,009.73
Repairs and expenses (other than taxes) on real estate -----		25,369.61
Developments, incidentals, etc. -----		26,073.17
Total disbursements -----	\$ 1,664,337.91	
Balance December 31, 1904 -----	\$ 5,749,024.02	

## LEDGER ASSETS.

Book value of real estate -----	\$ 735,000.00
Book value of bonds and stocks -----	4,749,500.00
Cash deposited in banks -----	264,524.02
Total ledger assets -----	\$ 5,749,024.02

*On Policies or  
Renewals Issued  
Subsequent to  
October 1, 1904.*

Gross premiums in course of collection—		
Fidelity and Surety -----	\$ 115,394.33	
Total -----		115,394.33
Total admitted assets -----	\$ 5,864,418.35	

## LIABILITIES.

Losses and claims—	<i>Adjusted.</i>	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	<i>Resisted by Company.</i>
Fidelity and Surety — \$	2,658.71	\$ 41,662.40	\$ 59,391.70	\$ 103,862.13
Total unpaid claims -----				\$ 207,574.94
Unearned premiums on unexpired risks running one year or less from date of policy -----				\$ 706,626.18
Total unearned premiums -----				706,626.18
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904 -----				26,748.08
Total liabilities, except capital -----				\$ 940,949.20
Capital paid up in cash -----				\$ 2,000,000.00
Surplus over all liabilities -----				2,923,469.15
Surplus as regards policy-holders -----				4,923,469.15
Total liabilities -----				\$ 5,864,418.35

## EXHIBIT OF PREMIUMS.

	<i>Fidelity.</i>	<i>Surety.</i>
Premiums in force December 31, 1903 -----	\$ 909,121.53	\$ 493,434.83
Written or renewed during the year -----	1,011,441.87	330,691.12
Total -----	\$ 1,920,563.40	\$ 824,125.95
Deduct expirations and cancellations -----	1,007,484.39	323,952.60
In force at the end of year -----	\$ 913,079.01	\$ 500,173.35
Net premiums in force December 31, 1904 -----	\$ 913,079.01	\$ 500,173.35

## BUSINESS IN NORTH CAROLINA DURING YEAR 1904.

	<i>Gross Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Fidelity -----	\$ 3,988.15	\$ 189.97	\$ 549.71
Surety -----	3,667.15	2,186.11	2,186.11
Total -----	\$ 7,655.30	\$ 2,376.08	\$ 2,735.82

## FEDERAL UNION SURETY COMPANY OF INDIANA.

Incorporated July 8, 1901.

Commenced Business October 1, 1901.

HUGH DAUGHERTY, President.

E. M. JOHNSON, Secretary.

Home Office, Corner Market and Pennsylvania Streets, Indianapolis, Ind.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets December 31 of previous year -----\$ 288,823.40

## INCOME.

Net cash received for premiums: Fidelity and Surety-----	\$ 99,764.10	
Total premiums received-----		99,764.10
Interest on mortgage loans-----	\$ 2,283.25	
Interest on bonds and dividends on stock-----	6,080.81	
Interest from all other sources-----	1,706.15	
Total interest-----		10,070.21
Total income-----	\$ 109,834.31	
Sum of both amounts-----	\$ 398,657.71	

## DISBURSEMENTS.

Net amount paid policy-holders for losses: Fidelity and Surety-----	\$ 5,518.35	
Total paid for losses-----		5,518.35
Investigation of claims-----		1,561.68
Commissions or brokerage-----		22,716.02
Salaries, fees and all other compensation of officers and home office employees-----		18,013.09
Salaries, traveling and all other expenses of agents not paid by commissions-----		6,748.63
Rents-----		1,474.70
Advertising, \$1,880.42; printing and stationery, \$2,782.82; postage and express, \$1,507.67-----		6,170.91
Legal expenses-----		1,255.95
Furniture, fixtures and safes-----		543.37
Insurance taxes, licenses and department fees-----		4,769.92
Loss on sale or maturity of ledger assets-----		3,847.86
Telephone and telegraph-----		499.41
Miscellaneous home office expense-----		504.22
Total disbursements-----	\$ 73,624.11	
Balance December 31, 1904-----	\$ 325,033.60	

## LEDGER ASSETS.

Mortgage loans on real estate-----	\$ 143,650.00	
Book value of bonds-----	110,805.10	
Cash in company's office-----	2,382.93	
Deposited in banks-----	67,682.83	
Agents' balances-----	512.74	
Total ledger assets-----	\$ 325,033.60	

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages-----	\$ 2,425.79	
Interest accrued on bonds-----	511.79	
Total interest due and accrued-----		2,937.58



	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>
Gross premiums in course of collection—		
Fidelity and Surety-----	\$ 16,018.58	\$ 3,426.45
Total -----		\$ 19,445.03
Gross assets-----		\$ 347,416.21

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection prior to October 1, 1904-----	\$ 3,426.45
Agents' debit balances-----	512.74
Total -----	3,939.19
Total admitted assets-----	\$ 343,477.02

## LIABILITIES.

	<i>In Process of Adjustment.</i>
Losses and claims—	
Fidelity and Surety -----	\$ 2,862.29
Total unpaid claims -----	\$ 2,862.29
Unearned premiums on unexpired risks running one year or less from date of policy -----	\$ 48,104.30
Unearned premiums on unexpired risks running more than one year from date of policy -----	6,341.22
Total unearned premiums -----	54,445.52
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904 -----	3,203.72
Current bills -----	500.00
Total liabilities, except capital-----	\$ 61,011.53
Capital paid in cash -----	\$ 250,000.00
Surplus over all liabilities -----	32,465.49
Surplus as regards policy-holders -----	282,465.49
Total liabilities -----	\$ 343,577.02

## EXHIBIT OF PREMIUMS.

	<i>Fidelity and Surety.</i>
Premiums in force December 31, 1903-----	\$ 50,758.39
Written or renewed during the year -----	118,412.35
Total -----	\$ 169,170.74
Deduct expirations and cancellations -----	65,556.03
In force at the end of the year -----	\$ 103,614.71
Deduct amount re-insured -----	100.00
Net premiums in force December 31, 1904 -----	\$ 103,514.71

## BUSINESS IN NORTH CAROLINA DURING 1904.

Gross premiums on risks written on renewed during the year—	
Fidelity and Surety -----	\$ 818.19

## HARTFORD STEAM-BOILER INSPECTION AND INSURANCE COMPANY.

Incorporated June, 1866.

Commenced Business October, 1866.

L. B. BRAINERD, President.

J. B. PIERCE, Secretary.

Home Office, 650 Main Street, Hartford, Conn.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets December 31 of previous year -----	\$ 2,791,253.49
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### INCOME.

Net cash received for premiums--	
Steam-boiler -----	\$ 1,261,056.17
Total premiums received -----	1,261,056.17
Interest on mortgage loans -----	\$ 38,341.87
Interest on bonds and dividends on stock -----	94,058.42
Interest from all other sources -----	2,962.34
Rent from company's property -----	543.86
Total interest and rents -----	135,906.49
Profit on sale or maturity of ledger assets -----	935.00
Special inspections and expert mechanical service -----	9,972.66
Total income -----	\$ 1,407,870.32
Sum of both amounts -----	\$ 4,199,123.81

### DISBURSEMENTS.

Net amount paid policy-holders for losses--	
Steam-boiler -----	\$ 53,749.72
Total paid for losses -----	53,749.72
Commissions or brokerage -----	292,800.83
Paid stockholders for interest or dividends -----	60,000.00
Salaries, fees and all other compensation of officers and home office employees -----	50,760.00
Salaries, traveling and all other expenses of agents not paid by commissions -----	137,250.43
Inspections -----	477,829.31
Rents -----	5,500.00
Advertising, \$7,013.38; printing and stationery, \$16,448.43; postage and express, \$397.91 -----	23,854.72
Legal expenses -----	542.45
Furniture and fixtures -----	1,890.00
Insurance taxes, licenses and department fees -----	42,476.87
Taxes on real estate -----	330.42
Repairs and expenses (other than taxes) on real estate -----	227.19
Loss on sales or maturity of ledger assets -----	798.25
Total disbursements -----	\$ 1,148,010.19
Balance December 31, 1904 -----	\$ 3,051,113.62

### LEDGER ASSETS.

Book value of real estate -----	\$ 16,390.00
Mortgage loans on real estate -----	775,270.00
Book value of bonds and stocks -----	2,059,364.66
Cash in company's office -----	22,162.07
Deposited in banks -----	177,926.89
Total ledger assets -----	\$ 3,051,113.62

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$	18,357.32
Market value of bonds and stocks over book value-----		169,777.34
	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>
Gross premiums in course of collection—		
Steam-boiler -----	\$ 173,296.65	\$ 91,153.87
Totals -----		264,450.52
Gross assets -----		\$ 3,503,698.80

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection prior to October 1, 1904 -----	91,153.87
Total admitted assets-----	\$ 3,412,544.93

## LIABILITIES.

Losses and claims in process of adjustment—	
Steam-boiler -----	\$ 55,833.25
Total unpaid claims -----	\$ 55,833.25
Unearned premiums on unexpired risks running one year or less from date of policy-----	\$ 34,711.01
Unearned premiums on unexpired risks running more than one year from date of policy-----	1,776,954.95
Total unearned premiums -----	1,811,665.96
Commission, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904 -----	34,679.33
Total liabilities, except capital -----	\$ 1,903,178.54
Capital paid up in cash-----	\$ 500,000.00
Surplus over all liabilities -----	1,010,366.39
Surplus as regards policy-holders -----	1,510,366.39
Total liabilities-----	\$ 3,412,544.93

## EXHIBIT OF PREMIUMS.

	<i>Steam-boiler.</i>
Premiums in force December 31, 1903-----	\$ 3,522,147.31
Written or renewed during the year-----	1,397,021.34
Total -----	\$ 4,919,168.65
Deduct expirations and cancellations -----	1,865,638.75
In force at the end of year -----	\$ 3,553,529.90
Net premiums in force December 31, 1904 -----	\$ 3,553,529.90

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Steam-boiler -----	\$ 27,349.37	\$ 43.46	\$ 2,543.46



## LLOYDS PLATE-GLASS INSURANCE COMPANY OF NEW YORK.

Incorporated August, 1882.

Commenced Business September, 1882.

WILLIAM T. WOODS, President.

CHARLES E. W. CHAMBERS, Secretary.

Home Office, 63 William Street, New York City.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets December 31 of previous year ----- \$ 659,888.38

### INCOME.

Net cash received for premiums—

Plate-glass ----- \$ 431,873.46

Total premiums received ----- 431,873.46

Interest on bonds and dividends on stock ----- \$ 17,194.35

Rents from company's property ----- 14,856.88

Total interest and rents ----- 32,051.23

Total income ----- \$ 463,924.69

Sum of both amounts ----- \$ 1,123,813.07

### DISBURSEMENTS.

Net amount paid policy-holders for losses—

Plate-glass ----- \$ 141,232.81

Total paid for losses ----- 141,232.81

Commissions or brokerage ----- 147,217.12

Paid stockholders for interest or dividends ----- 40,000.00

Salaries, fees and all other compensation of officers and home office employees ----- 52,358.63

Salaries, traveling and all other expenses of agents not paid by commissions ----- 877.16

Rents ----- 1,150.88

Advertising, \$2,399.32; printing and stationery, \$2,670.47: postage and express,  
\$4,018.03 ----- 9,087.82

Legal expenses ----- 872.02

Furniture and fixtures ----- 122.68

Insurance taxes, licenses and department fees ----- 13,334.06

Taxes on real estate ----- 5,247.53

Repairs and expenses (other than taxes) on real estate ----- 5,893.28

Sundries ----- 5,144.35

Profit and loss ----- 161.90

Total disbursements ----- \$ 422,700.24

Balance December 31, 1904 ----- \$ 701,112.83

### LEDGER ASSETS.

Book value of real estate ----- \$ 245,763.18

Book value of bonds and stocks ----- 433,571.08

Cash in company's office ----- 11,076.97

Deposited in banks ----- 10,701.60

Total ledger assets ----- \$ 701,112.83

### NON-LEDGER ASSETS.

Market value of real estate over book value ----- 19,236.82

Market value of bonds and stocks over book value ----- 18,428.90

	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>	
Gross premiums in course of collection—			
Plate-glass -----	\$ 70,047.23	\$ 6,494.90	
Total -----			\$ 76,542.13
Salvage glass on hand -----			9,944.05
Sundry accounts -----			220.00
Gross assets -----			\$ 825,484.73

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection prior to October 1, 1904 -----	\$ 6,494.90	
Salvage glass on hand -----	9,944.05	
Sundry accounts -----	220.00	
Total -----		16,658.95
Total admitted assets -----	\$	808,825.78

## LIABILITIES.

Losses and claims in process of adjustment—		
Plate-glass -----	\$ 3,685.47	
Total unpaid claims -----		\$ 3,685.47
Unearned premiums on unexpired risks running one year or less from date of policy -----	\$ 187,230.10	
Unearned premiums on unexpired risks running more than one year from date of policy -----	52,917.66	
Total unearned premiums -----		240,147.76
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904 -----		17,511.81
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued -----		8,223.30
Total liabilities, except capital -----	\$	269,568.34
Capital paid up in cash -----	\$ 250,000.00	
Surplus over all liabilities -----	289,257.44	
Surplus as regards policy-holders -----		539,257.44
Total liabilities -----	\$	808,825.78

## EXHIBIT OF PREMIUMS.

	<i>Plate-glass.</i>
Premiums in force December 31, 1903 -----	\$ 473,339.94
Written or renewed during the year -----	457,245.01
Total -----	\$ 930,584.95
Deduct expirations and cancellations -----	451,378.23
In force at the end of year -----	\$ 479,206.72
Net premiums in force December 31, 1904 -----	\$ 479,206.72

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Plate-glass -----	\$ 366.07	\$ 5.15	\$ 5.00

## MARYLAND CASUALTY COMPANY.

Incorporated February 4, 1898.

Commenced Business March 1, 1898.

JOHN T. STONE, President.

JAMES F. MITCHELL, Secretary.

Home Office, 625 St. Paul Street, Baltimore, Md.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

Amount of ledger assets December 31 of previous year ----- \$ 2,676,046.06

## INCOME.

Net cash received for premiums—

Accident -----	\$ 457,661.37
Health -----	43,524.74
Liability -----	1,265,029.11
Plate-glass -----	206,675.02
Steam-boiler -----	83,341.82
Burglary -----	119,176.29
Sprinkler -----	63,256.81

Total premiums received ----- 2,238,665.16

Interest on bonds and dividends on stock ----- \$ 91,301.82

Interest from all other sources ----- 1,235.27

Total interest and rents ----- 92,537.09

Inspections ----- 56,316.96

Uncollected premiums ----- 316.13

Total income ----- \$ 2,387,835.34

Sum of both amounts ----- \$ 5,063,881.40

## DISBURSEMENTS.

Net amount paid policy-holders for losses—

Accident -----	\$ 206,320.82
Health -----	34,342.20
Liability -----	484,231.12
Plate-glass -----	79,762.02
Steam-boiler -----	12,443.88
Burglary -----	28,166.78
Sprinkler -----	11,752.10

Total paid for losses ----- 857,018.92

Investigation of claims ----- 243,371.67

Commissions or brokerage ----- 586,163.80

Paid stockholders for interest or dividends ----- 93,750.00

Salaries, fees and all other compensation of officers and home office employees ----- 118,256.90

Salaries, traveling and all other expenses of agents not paid by commissions ----- 114,336.75

Medical examiners' fees ----- 1,500.00

Inspection (other than medical) ----- 51,257.24

Rents ----- 6,751.50

Advertising, \$12,476.51; printing and stationery, \$16,867.12; postage and express, \$4,544.03 ----- 33,887.66

Legal expenses ----- 4,999.92

Furniture and fixtures ----- 4,022.35

Insurance taxes, licenses and department fees ----- 44,412.49

Loss on sale or maturity of ledger assets ----- 969.50

General expenses ----- 10,168.82

Traveling expenses ----- 4,287.18

Total disbursements ----- \$ 2,175,154.70

Balance December 31, 1904 ----- \$ 2,888,726.70



## LEDGER ASSETS.

Book value of real estate-----	\$ 284,457.14	
Book value of bonds and stocks-----	2,348,154.07	
Cash in company's office-----	17,881.57	
Deposited in banks-----	109,520.29	
Agents' balances-----	13,032.86	
Ground rents-----	100,000.00	
Plate-glass in stock-----	10,305.00	
Total ledger assets-----	\$ 2,888,726.70	

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks-----	11,954.62
Market value of bonds and stocks over book value-----	37,295.84

	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>
Gross premiums in course of collection--	
Accident-----	\$ 81,313.25
Health-----	9,056.34
Liability-----	252,617.26
Plate-glass-----	34,639.62
Steam-boiler-----	22,464.66
Burglary-----	28,102.84
Sprinkler-----	12,289.49
Total-----	440,483.46
Gross assets-----	\$ 3,378,460.62

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable-----	\$ 5,375.77
Agents' balances-----	13,032.86
Total-----	18,408.63
Total admitted assets-----	\$ 3,360,051.99

## LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Resisted by Company.</i>	<i>Resisted for Policy-holders.</i>
Losses and claims--			
Accident-----	\$ 31,517.77	\$ 6,980.00	\$-----
Health-----	4,921.80	-----	-----
Liability-----	52,880.00	-----	335,000.00
Plate-glass-----	2,400.37	-----	-----
Steam-boiler-----	468.00	-----	-----
Burglary-----	6,525.82	618.64	-----
Sprinkler-----	6,576.07	-----	-----
	\$ 105,289.83	\$ 7,598.64	\$ 335,000.00
Total unpaid claims-----			447,888.47
Unearned premiums on unexpired risks running one year or less from date of policy-----			\$ 813,006.13
Unearned premiums on unexpired risks running more than one year from date of policy-----			108,103.23
Special reserve-----			125,000.00
Total unearned premiums and reserve-----			\$ 1,146,109.36
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904-----			121,132.95
Estimated expenses to settle unpaid claims-----			111,972.11
Total liabilities, except capital-----			\$ 1,727,102.89
Capital paid up in cash-----			\$ 750,000.00
Surplus over all liabilities-----			882,949.10
Surplus as regards policy-holders-----			1,632,949.10
Total liabilities-----			\$ 3,360,051.99

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
Premiums in force December 31, 1903-----	\$ 199,507.42	\$ 25,197.42	\$ 943,953.71
Written or renewed during the year -----	626,417.74	63,883.07	1,591,392.62
Totals -----	\$ 825,925.16	\$ 89,080.10	\$ 2,535,346.33
Deduct expirations and cancellations -----	463,517.13	42,771.35	1,649,621.20
In force at the end of year -----	\$ 362,408.03	\$ 46,308.75	\$ 885,725.13
Deduct amount re-insured -----	17,136.98	400.60	2,181.81
Net premiums in force December 31, 1904 -----	<u>\$ 345,271.05</u>	<u>\$ 45,908.15</u>	<u>\$ 883,543.32</u>
<i>Plate-glass.</i>			
Premiums in force December 31, 1903-----			\$ 108,929.81
Written or renewed during the year -----			283,262.47
Total -----			\$ 392,192.28
Deduct expirations and cancellations -----			211,572.56
In force at end of year -----			\$ 180,619.72
Deduct amount re-insured -----			24.36
Net premiums in force December 31, 1904 -----			<u>\$ 180,595.36</u>
<i>Steam-boiler.</i>			
Premiums in force December 31, 1903-----	\$ 147,856.55		\$ 78,337.49
Written or renewed during the year -----	111,347.61		176,368.56
Total -----	\$ 259,204.16		\$ 254,706.05
Deduct expirations and cancellations -----	86,636.10		98,286.20
In force at the end of year -----	\$ 172,568.06		\$ 156,419.85
Deduct amount re-insured -----			18,788.13
Net premiums in force December 31, 1904 -----	<u>\$ 172,568.06</u>		<u>\$ 137,631.72</u>
<i>Sprinkler.</i>			
Premiums in force December 31, 1903-----			\$ 57,614.24
Written or renewed during the year -----			78,083.57
Total -----			\$ 135,697.81
Deduct expirations and cancellations -----			70,134.19
In force at end of year -----			\$ 65,563.62
Deduct amount re-insured -----			508.21
Net amount in force December 31, 1904 -----			<u>\$ 65,055.41</u>

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident -----	\$ 14,018.97	\$ 5,594.66	\$ 5,594.66
Health -----	3,092.40	1,853.90	1,853.90
Liability-----	10,065.96	6,815.16	6,815.16
Plate-glass -----	554.43	588.63	588.63
Steam-boiler -----	680.00		
Burglary -----	1,974.54	3,148.64	3,148.64
Total -----	<u>\$ 30,386.32</u>	<u>\$ 18,000.99</u>	<u>\$ 18,000.99</u>

# METROPOLITAN PLATE-GLASS AND CASUALTY INSURANCE COMPANY OF NEW YORK.

Incorporated April 22, 1874.

Commenced Business April 23, 1874.

EUGENE H. WINSLOW, President.

S. WILLIAM BURTON, Secretary.

Home Office, 47 Cedar Street, New York City.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31 of previous year-----	\$	508,838.72
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## INCOME.

Net cash received for premiums—

Accident -----	\$	11,771.92	
Health -----		659.25	
Plate-glass -----		386,997.39	
Total premiums received -----			399,428.56
Interest on bonds and dividends on stock -----	\$	18,225.00	
Interest from all other sources -----		587.87	
Total interest -----			18,812.87
Profit on sale or maturity of ledger assets -----			12,483.02
Total income -----	\$		430,724.45
Sum of both amounts -----	\$		939,563.17

## DISBURSEMENTS.

Net amount paid policy-holders for losses—

Accident -----	\$	925.34	
Plate-glass -----		126,541.09	
Total paid for losses -----			127,466.43
Commissions or brokerage -----			148,028.45
Paid stockholders for interest or dividends -----			20,000.00
Salaries, fees and all other compensation of officers and home office employees -----			50,973.57
Salaries, traveling and all other expenses of agents not paid by commissions -----			7,940.44
Medical examiners' fees -----			25.50
Rents -----			6,430.80
Advertising, \$3,341.73; printing and stationery, \$9,288.48; postage and express, \$3,136.90 -----			15,767.11
Legal expenses -----			776.72
Furniture, fixtures and safes -----			1,711.42
Insurance taxes, licenses and department fees -----			12,139.63
Profit and loss -----			55.94
Sundries -----			6,893.84
Total disbursements during the year -----	\$		398,209.85
Balance December 31, 1904 -----	\$		541,353.32

## LEDGER ASSETS.

Book value of bonds and stocks -----	\$	499,247.45	
Cash in company's office -----		1,644.92	
Deposited in banks -----		40,460.95	
Total ledger assets -----	\$		541,353.32

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks -----		4,145.80
Market value of bonds and stocks over book value -----		31,502.55



	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>	
Gross premiums in course of collection—			
Accident -----	\$ 4,470.68	\$ 225.45	
Health -----	488.00		
Plate-glass -----	64,554.14	1,829.60	
	<u>\$ 69,512.82</u>	<u>\$ 2,055.05</u>	
Total -----			\$ 71,567.87
Plate-glass on hand -----			2,637.62
Accounts due for glass sold -----			1,024.43
Gross assets -----			<u>\$ 652,231.59</u>

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection prior to October 1, 1904 -----	2,055.05
Total admitted assets -----	<u>\$ 650,176.54</u>

## LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	
Losses and claims—			
Accident -----	\$ -----	\$ 490.00	
Health -----		50.00	
Plate-glass -----	3,696.24	5,000.00	
	<u>\$ 3,696.24</u>	<u>\$ 5,540.00</u>	
Total unpaid claims -----			\$ 9,236.24
Unearned premiums on unexpired risks, running one year or less from date of policy -----		\$ 209,329.16	
Total unearned premiums -----			209,329.16
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1903 -----			23,170.94
Contingent fund -----			7,000.00
Total liabilities, except capital -----			\$ 245,736.34
Capital paid up in cash -----		\$ 200,000.00	
Surplus over all liabilities -----		201,440.20	
Surplus as regards policy-holders -----			401,440.20
Total liabilities -----			<u>\$ 650,176.54</u>

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	
Premiums in force December 31, 1903 -----	\$ -----	\$ -----	
Written or renewed during the year -----	18,086.25	1,297.25	
Totals -----	\$ 18,086.25	\$ 1,297.25	
Deduct expirations and cancellations -----	2,575.61	150.00	
In force at the end of year -----	\$ 15,510.64	\$ 1,147.25	
Deduct amount re-insured -----	220.24		
Net premiums in force December 31, 1904 -----	<u>\$ 15,290.40</u>	<u>\$ 1,147.25</u>	
		<i>Plate-glass.</i>	
Premiums in force December 31, 1903 -----		\$ 355,980.34	
Written or renewed during the year -----		454,470.04	
Total -----		\$ 810,450.38	
Deduct expirations and cancellations -----		408,229.72	
In force at the end of year -----		\$ 402,220.66	
Net premiums in force December 31, 1904 -----		<u>\$ 402,220.66</u>	

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident -----	\$ 158.66	\$ 25.00	\$ 25.00
Plate-glass -----	669.09	272.79	272.79
Totals -----	<u>\$ 827.75</u>	<u>\$ 297.79</u>	<u>\$ 297.79</u>

## NATIONAL SURETY COMPANY OF NEW YORK.

Incorporated February 24, 1897.

Commenced Business June 9, 1897.

WILLIAM B. JOYCE, President.

SAMUEL H. SHRIVER, Secretary.

Home Office, 346 Broadway, New York.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets December 31 of previous year ----- \$ 1,706,725.09

## INCOME.

Net cash received for premiums—

Fidelity and Surety ----- \$ 991,191.92

Burglary ----- 34,181.19

Total premiums received ----- 1,025,373.11

Interest on mortgage loans ----- \$ 133.51

Interest on collateral loans ----- 566.67

Interest on bonds and dividends on stocks ----- 35,865.00

Interest from all other sources ----- 7,746.52

Rents from company's property ----- 5,538.00

Total interest and rents ----- 49,849.70

Trust funds ----- 2,106.32

Miscellaneous income ----- 46.81

Suspense account ----- 3,117.40

Re-insurance reserve fund held ----- 10,606.95

Total income ----- \$ 1,091,100.29

Sum of both amounts ----- \$ 2,797,825.38

## DISBURSEMENTS.

Net amount paid policy-holders for losses—

Fidelity and Surety ----- \$ 286,915.16

Burglary ----- 506.60

Total paid for losses ----- 287,421.76

Investigation of claims ----- 55,397.01

Commissions or brokerage ----- 168,273.97

Salaries, fees and all other compensation of officers and home office employees ----- 117,170.05

Salaries, traveling and all other expenses of agents not paid by commissions ----- 70,105.76

Compensation of vice-president and consulting attorneys ----- 11,680.51

Inspections ----- 11,128.32

Rents ----- 12,199.96

Advertising, \$1,039.41; printing and stationery, \$18,978.17; postage and express, \$19,688.93 -----	\$	39,706.51
Furniture, fixtures and safes -----		5,293.62
Insurance taxes, licenses and department fees -----		20,562.45
Taxes on real estate -----		1,890.82
Repairs and expenses (other than taxes) on real estate -----		697.89
Telephone and telegraph -----		2,916.00
Home office traveling expenses -----		5,144.39
Miscellaneous expenses -----		34,247.06
Total disbursements -----	\$	905,936.08
Balance December 31, 1904 -----	\$	1,891,889.30

## LEDGER ASSETS.

Book value of real estate -----	\$	152,208.55
Mortgage loans on real estate -----		4,339.65
Loans secured by pledge of bonds, stocks or other collateral -----		30,000.00
Book value of bonds and stocks -----		1,164,364.50
Cash in company's office -----		9,969.10
Deposited in banks -----		474,743.85
Bills receivable -----		4,680.05
Equipment -----		27,005.83
Advanced on contracts -----		24,577.77
Total ledger assets -----	\$	1,891,889.30

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$	296.31			
Interest accrued on bonds and stocks -----		6,564.12			
Interest accrued on other assets -----		74.62			
Total interest due and accrued -----		6,935.05			
<table> <tr> <th></th><th><i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i></th><th><i>On Policies or Renewals Issued Prior to October 1, 1904.</i></th></tr> </table>				<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>
	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>			
Gross premiums in course of collection—					
Fidelity and Surety -----	\$ 122,405.28	\$ 40,664.75			
Burglary -----	23,400.06	1,242.86			
	<u>\$ 145,805.34</u>	<u>\$ 41,907.61</u>			
Total -----		187,712.95			
Re-insurance salvage due from other companies -----		10,505.00			
Bonded attorneys' subscriptions -----		163.00			
Gross assets -----		\$ 2,097,205.30			

## DEDUCT ASSETS NOT ADMITTED.

Equipment -----	\$	27,005.83
Gross premiums in course of collection prior to October 1, 1904 -----		41,907.61
Book value of ledger assets over market value, viz.:		
Real estate -----		16,208.55
Bonds and stocks -----		61,289.50
Advance on contracts -----		257.68
Total -----		146,669.17
Total admitted assets -----	\$	1,950,536.13



## LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Resisted by Company.</i>	
Fidelity -----	\$ 29,756.80	\$ 57,045.63	
Surety -----	11,584.34	60,707.00	
Burglary -----	758.00		
	<u>\$ 42,099.14</u>	<u>\$ 117,752.63</u>	
Total unpaid claims -----			\$ 159,851.77
Unearned premiums on unexpired risks, running one year or less from date of policy -----		\$ 574,007.52	
Total unearned premiums -----			574,007.52
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904 -----			26,779.12
Bills and accounts due or accrued -----			1,664.10
Re-insurance -----			5,081.19
Co. Surety -----			1,187.00
Trust funds, etc. -----			122,053.06
Contingent reserve -----			250,000.00
Total liabilities, except capital -----			\$ 1,140,623.76
Capital paid up in cash -----		\$ 500,000.00	
Surplus over all liabilities -----		309,912.37	
Surplus as regards policy-holders -----			809,912.37
Total liabilities -----			<u>\$ 1,950,536.13</u>

## EXHIBIT OF PREMIUMS.

	<i>Fidelity.</i>	<i>Surety.</i>	
Premiums in force December 31, 1903 -----	\$ 431,698.91	\$ 491,314.50	
Written or renewed during the year -----	701,998.94	534,587.24	
Total -----	\$ 1,133,697.85	\$ 1,025,901.74	
Deduct expirations and cancellations -----	606,469.97	434,280.58	
In force at the end of year -----	\$ 527,227.88	\$ 591,621.16	
Deduct amount re-insured -----	1,718.29	23,209.15	
Net premiums in force December 31, 1904 -----	<u>\$ 525,509.59</u>	<u>\$ 568,412.01</u>	
		<i>Burglary.</i>	
Written or renewed during the year -----		\$ 69,077.26	
Total -----		\$ 69,077.26	
Deduct expirations and cancellations -----		10,086.90	
In force at the end of year -----		\$ 58,990.36	
Deduct amount re-insured -----		4,896.91	
Net premiums in force December 31, 1904 -----		<u>\$ 54,093.45</u>	

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Fidelity and Surety -----	\$ 6,309.73	\$ 2,739.83	\$ 7,364.83
Burglary -----	30.00		
Total -----	<u>\$ 6,339.73</u>	<u>\$ 2,739.83</u>	<u>\$ 7,364.83</u>

## NEW YORK PLATE-GLASS INSURANCE COMPANY.

Incorporated March, 1891.

Commenced Business March 19, 1891.

MAX DANZIGER, President.

MAJOR A. WHITE, Secretary.

Home Office, 42 Cedar Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31 of previous year-----	\$	518,955.09	
Increase of capital during the year-----		<u>100,000.00</u>	
Extended at -----	\$		618,955.09

## INCOME.

Net cash received for premiums--			
Plate-glass -----	\$	456,696.59	
Total premiums received-----			456,696.59
Interest on mortgage loans-----	\$	721.25	
Interest on bonds and dividends on stock -----		<u>19,914.50</u>	
Interest from all other sources-----		<u>870.13</u>	
Total interest -----			21,505.88
Profit on sale of maturity of ledger assets -----			<u>3,009.32</u>
Total income -----	\$		481,211.79
Sum of both amounts-----	\$		<u>1,100,166.88</u>

## DISBURSEMENTS.

Net amount paid policy-holders for losses--			
Plate-glass-----	\$	155,337.17	
Total paid for losses -----			155,337.17
Commissions or brokerage-----			164,618.29
Paid stockholders for interest or dividends-----			112,000.00
Salaries, fees and all other compensation of officers and home office employees -----			39,317.50
Salaries, traveling and all other expenses of agents not paid by commissions-----			5,071.84
Rents -----			6,274.92
Advertising, \$125.98; printing and stationery, \$3,242.71; postage and express, \$1,462.79 -----			4,831.48
Legal expenses-----			561.00
Furniture and fixtures -----			358.20
Insurance taxes, licenses and department fees-----			12,051.08
Traveling expenses-----			196.75
Suspense -----			261.48
General expense-----			<u>9,778.93</u>
Total disbursements -----	\$		510,658.64
Balance December 31, 1904 -----	\$		<u>589,508.24</u>

## LEDGER ASSETS.

Book value of bonds and stocks -----	\$	562,383.24	
Cash in company's office-----		1,622.17	
Deposited in banks -----		<u>25,502.83</u>	
Total ledger assets -----	\$		589,508.24

## NON-LEDGER ASSETS.

Market value of bonds and stocks over book value -----	\$	45,787.76
Gross premiums in course of collection—		
Plate-glass -----	\$	90,638.50
<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>		
<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>	\$	195.56
Total -----		90,834.06
Gross assets -----	\$	726,130.06

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection prior to October 1, 1904 -----	195.56
Total admitted assets -----	\$ 725,944.50

## LIABILITIES.

Losses and claims in process of adjustment—		
Plate-glass -----	\$	3,390.20
Total unpaid claims -----	\$	3,390.20
Unearned premiums on unexpired risks, running one year or less from date of policy -----	\$	220,246.02
Unearned premiums on unexpired risks, running more than one year from date of policy -----		13,185.18
Total unearned premiums -----		233,431.20
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904 -----		31,707.77
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued -----		1,057.08
Dividends to stockholders not yet due -----		6,000.00
Return premiums -----		3,130.45
Total of all liabilities, except capital -----	\$	278,716.70
Capital paid up in cash -----	\$	200,000.00
Surplus over all liabilities -----		247,217.80
Surplus as regards policy-holders -----		447,217.80
Total liabilities -----	\$	725,934.50

## EXHIBIT OF PREMIUMS.

	<i>Plate-glass.</i>
Premiums in force December 31, 1903 -----	\$ 453,824.52
Written or renewed during the year -----	536,084.96
Total -----	\$ 989,909.48
Deduct expirations and cancellations -----	522,416.11
In force at the end of year -----	\$ 467,493.37
Net premiums in force December 31, 1904 -----	\$ 467,493.37

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Plate-glass -----	\$ 696.52	\$ 46.71	\$ 46.71



# THE OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED) OF LONDON, ENGLAND.

Incorporated December 13, 1871.

Commenced Business in United States August 23, 1895.

United States Manager, OSCAR ISING.

Head Office in United States, 350 Broadway, New York City.

Statutory deposit, \$200,000.00.

Amount of ledger assets December 31 of previous year ----- \$ 2,192,835.80

## INCOME.

Net cash received for premiums—

Accident -----	\$ 120,440.30	
Health -----	7,356.30	
Liability -----	957,427.19	
Steam-boiler -----	53,381.98	
Burglary -----	83,952.88	
Credit -----	400,016.40	
Total premiums received -----		1,622,579.05
Interest on bonds and dividends on stock -----	\$ 67,127.20	
Interest from all other sources -----	3,023.72	
Total interest -----		70,150.92
Profit on sale or maturity of ledger assets -----		17,037.50
Total income -----	\$	1,709,767.47
Sum of both amounts -----	\$	3,902,603.27

## DISBURSEMENTS.

Net amount paid policy-holders for losses—

Accident -----	\$ 49,213.72	
Health -----	958.90	
Liability -----	334,931.10	
Steam-boiler -----	6,670.89	
Burglary -----	2,763.21	
Credit -----	216,439.48	
Total paid for losses -----		610,977.30
Investigation of claims -----		144,366.60
Commissions or brokerage -----		389,783.95
Interest on investments and dividends to home office -----		105,000.00
Salaries, fees and all other compensation of officers and home office employees -----		133,058.23
Salaries, traveling and all other expenses of agents not paid by commissions -----		22,813.67
Medical examiners' fees -----		111.00
Inspections (other than medical) -----		9,475.19
Rents -----		9,697.39
Advertising, \$2,745.65; printing and stationery, \$14,384.30; postage and express, \$5,133.84 -----		22,263.79
Legal expenses -----		6,541.19
Furniture and fixtures -----		4,827.33
Insurance taxes, licenses and department fees -----		39,263.81
Telegrams -----		883.46
Telephone -----		1,027.29
Surety bonds -----		215.38
Mercantile agency -----		3,017.50
Discounts -----		594.03
General expenses -----		4,606.74
Total disbursements -----	\$	1,508,523.85
Balance December 31, 1904 -----	\$	2,394,079.42

## LEDGER ASSETS.

Book value of bonds and stocks -----	\$ 2,238,624.04	
Cash in company's office -----	9,266.84	
Deposited in banks -----	37,327.85	
Deposited with trustees -----	100,000.00	
Agents' balances -----	523.19	
Premium notes -----	8,337.50	
Total ledger assets -----		\$ 2,394,079.42

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks -----			25,098.32
Gross premiums in course of collection—			
	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>	
Accident -----	\$ 21,187.08	\$ 12.55	
Health -----	382.69	82.00	
Liability -----	119,489.13	4,152.07	
Steam-boiler -----	8,012.81	158.10	
Burglary -----	11,710.08	60.90	
	<u>\$ 160,781.79</u>	<u>\$ 4,465.62</u>	
Total -----			165,247.41
Gross assets -----			\$ 2,584,425.15

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection prior to October 1, 1904 -----	\$ 4,465.62	
Book value of ledger assets over market value, viz.: Bonds and stocks--	40,971.29	
Agents' debit balances -----	523.19	
Total -----		45,960.10
Total admitted assets -----		\$ 2,538,465.05

## LIABILITIES.

Losses and claims—		<i>In Process of Adjustment.</i>	<i>Resisted for Policy-holders.</i>	
Accident -----	\$ 12,286.00	\$ -----		
Health -----	25.00	-----		
Liability -----			285,182.00	
Steam-boiler -----	7,335.00	-----		
Burglary -----	1,325.00	-----		
Credit -----	38,005.44	-----		
	<u>\$ 58,976.44</u>	<u>\$ 285,182.00</u>		
Total unpaid claims -----				\$ 344,158.44
Unearned premiums on unexpired risks, running one year or less from date of policy -----		\$ 593,941.20		
Unearned premiums on unexpired risks running more than one year from date of policy -----		47,120.19		
Total unearned premiums -----				641,061.39
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904 -----				41,136.57
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued -----				40,000.00
Special reserve -----				225,000.00
Total liabilities except capital -----				\$ 1,291,356.40
Statutory deposit -----		\$ 200,000.00		
Surplus over all liabilities -----		1,047,108.65		
Surplus as regards policy-holders -----				1,247,108.65
Total liabilities -----				\$ 2,538,465.05

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
Premiums in force December 31, 1903 -----	\$ 105,081.14	\$ -----	\$ 567,686.88
Written or renewed during the year -----	174,100.06	9,405.42	1,252,525.17
Total -----	\$ 279,181.20	\$ 9,405.42	\$ 1,820,212.05
Deduct expirations and cancellations -----	152,579.87	2,973.93	1,222,559.48
In force at the end of year -----	\$ 126,601.33	\$ 6,431.49	\$ 597,652.57
Deduct amount re-insured -----	3,676.88	-----	2,534.91
Net premiums in force December 31, 1904 -----	<u>\$ 122,924.45</u>	<u>\$ 6,431.49</u>	<u>\$ 595,117.66</u>
	<i>Steam-boiler.</i>	<i>Burglary.</i>	<i>Credit.</i>
Premiums in force December 31, 1903 -----	\$ 73,265.33	\$ 101,973.06	\$ 375,000.91
Written or renewed during the year -----	87,532.96	128,529.33	404,955.81
Totals -----	\$ 160,798.30	\$ 230,502.39	\$ 779,956.72
Deduct expirations and cancellations -----	78,421.70	126,345.63	408,114.36
In force at the end of year -----	\$ 82,376.60	\$ 104,156.76	\$ 371,842.36
Deduct amount re-insured -----	115.75	10,861.88	-----
Net premiums in force December 31, 1904 -----	<u>\$ 82,260.85</u>	<u>\$ 93,294.88</u>	<u>\$ 371,842.36</u>

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident -----	\$ 799.52	\$ 4.28	\$ 4.28
Health -----	291.59	-----	-----
Liability -----	3,436.31	3,165.04	3,030.04
Steam-boiler -----	26.34	-----	-----
Burglary -----	1,737.25	238.22	198.22
Credit -----	5,237.50	-----	-----
Total -----	<u>\$ 11,528.51</u>	<u>\$ 3,407.54</u>	<u>\$ 3,232.54</u>



# PARK REGION MUTUAL HAIL INSURANCE ASSOCIATION OF GLENWOOD, MINNESOTA.

Incorporated March 17, 1894.

Commenced Business March 20, 1894.

C. P. REEVES, President.

O. J. JOHNSON, Secretary.

Home Office, Glenwood, Minn.

## BALANCE SHEET.

Amount of capital paid up in cash, none—mutual.

Amount of ledger assets December 31 of previous year ----- \$ 2,138.52

### INCOME.

Net cash received for premiums—

Hail ----- \$ 26,286.43

Total premiums received ----- 26,286.43

Past due claims sold Bank of Glenwood ----- 10,000.00

Note, Pope County Bank ----- 5,000.00

Note, Bank of Glenwood ----- 5,000.00

Total income ----- \$ 46,286.43

Sum of both amounts ----- \$ 48,424.95

### DISBURSEMENTS.

Net amount paid policy-holders for losses: Hail ----- \$ 21,870.42

Total paid for losses ----- 21,870.42

Commissions or brokerage ----- 7,163.39

Salaries, fees and all other compensation of officers and home office employees ----- 2,470.00

Salaries and allowances to agents ----- 2,500.00

Rents ----- 136.00

Advertising, printing and stationery ----- 1,480.26

Legal expenses ----- 525.00

Insurance taxes, licenses and department fees ----- 1,247.60

Miscellaneous ----- 427.44

All other disbursements ----- 6,448.19

Total disbursements ----- \$ 44,268.30

Balance December 31, 1904 ----- \$ 4,156.65

### LEDGER ASSETS.

Cash deposited in bank ----- \$ 4,156.65

Total ledger assets ----- \$ 4,156.65

### NON-LEDGER ASSETS.

Gross premiums in course of collection: Hail ----- 39,337.25

All other assets, viz.: Uncollected assets from previous year ----- 63,543.74

Gross assets ----- \$ 107,037.64

### DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection prior to October 1, 1904 ----- 31,771.87

Total admitted assets ----- \$ 75,265.77

## LIABILITIES.

Losses and claims unpaid : Hail	\$ 13,853.97
Other liabilities	5,000.00
Total	\$ 18,853.97
Surplus as regards policy-holders	\$ 56,411.80
Total liabilities	\$ 75,265.77

## EXHIBIT OF PREMIUMS.

	<i>Hail.</i>
Premiums in force December 31, 1903	\$ 3,402,582.00
Written or renewed during the year	607,832.00
Total	\$ 4,010,414.00
Deduct expirations and cancellations	2,438,767.00
In force at the end of year	\$ 1,571,647.00
Net premiums in force December 31, 1904	\$ 1,571,647.00

## BUSINESS IN NORTH CAROLINA DURING 1904.

Gross risks written or renewed during the year—	
Hail	\$ 422,665.00
Premiums received	14,479.71
Losses paid	12,421.89
Losses incurred	15,893.77

## PENNSYLVANIA CASUALTY COMPANY OF SCRANTON.

Incorporated September, 1899.

Commenced Business December, 1899.

THOMAS E. JONES, President.

F. H. KINGSBURY, Secretary.

Home Office, Corner Washington Avenue and Spruce Street, Scranton, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31, 1903	\$ 276,773.34
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## INCOME.

Net cash received for premiums—	
Accident	\$ 45,404.87
Health	22,345.08
Liability	45,280.19
Plate-glass	7,342.96
Steam-boiler	9,340.31
Total premiums received	129,713.41
Interest on bonds and dividends on stock	\$ 9,565.41
Interest from all other sources	643.11
Total interest	10,208.52
Internal revenue stamps redeemed	9.39
Forty shares Norfolk & Southern Railway stock, acquired in exchange of securities	100.00
Total income	\$ 140,031.32
Sum of both amounts	\$ 416,804.66

## DISBURSEMENTS.

Net amount paid policy-holders for losses—

Accident .....	\$ 24,726.02	
Health .....	13,634.96	
Liability .....	7,024.42	
Plate-glass .....	1,927.88	
Total paid for losses .....		\$ 47,313.28
Investigation of claims .....		4,280.69
Commissions or brokerage .....		41,229.05
Salaries, fees and all other compensation of officers and home office employees .....		13,445.11
Salaries, traveling and all other expenses of agents not paid by commissions .....		11,580.84
Medical examiners' fees .....		1,492.48
Inspections (other than medical) .....		3,425.24
Rents .....		1,646.22
Advertising, \$3,150.56; printing and stationery, \$5,211.95; postage and express, \$1,346.88 .....		9,709.39
Legal expenses .....		838.07
Furniture and fixtures .....		221.73
Insurance taxes, licenses and department fees .....		3,485.07
Loss on sale or maturity of ledger assets .....		288.15
All other disbursements .....		4,080.71
Total disbursements .....	\$	143,036.03
Balance December 31, 1904 .....	\$	273,768.63

## LEDGER ASSETS.

Book value of bonds and stocks .....	\$ 203,296.65	
Cash in company's office .....	4,542.44	
Deposited in banks .....	54,828.28	
Bills receivable .....	1,630.13	
Agents' balances .....	9,471.13	
Total ledger assets .....	\$	273,768.63

## NON-LEDGER ASSETS.

Interest due and accrued on bonds .....	\$ 2,318.33	
Interest due and accrued on other assets .....	55.76	
Total interest due and accrued .....		2,374.09
Market value of bonds and stocks over book value .....		9,037.10

	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>	
Gross premiums in course of collection—			
Accident .....	\$ 22,922.33	\$ 225.36	
Health .....	6,553.77	171.00	
Liability .....	9,337.90	189.00	
Plate-glass .....	3,152.22	75.81	
Steam-boiler .....	1,525.60	37.05	
	\$ 43,491.82	\$ 698.22	
Total .....			44,190.04
Gross assets .....			\$ 329,369.86

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection prior to October 1, 1904 .....	\$ 698.22	
Agents' accounts of uncertain value .....	3,629.76	
Total .....		4,327.98
Total admitted assets .....	\$	325,041.88



## LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	<i>Resisted for Policy-holders.</i>	
Losses and claims—				
Accident -----	\$ 1,005.16	\$ 845.00	\$ -----	
Health -----	426.41	615.35	-----	
Liability -----	80.48	-----	1,500.00	
Plate-glass -----	75.96	287.80	-----	
	<u>\$ 1,588.01</u>	<u>\$ 1,748.15</u>	<u>\$ 1,500.00</u>	
Total unpaid claims -----				\$ 4,836.16
Unearned premiums on unexpired risks, running one year or less from date of policy -----			\$ 73,113.15	
Unearned premiums on unexpired risks, running more than one year from date of policy -----			5,309.66	
Total unearned premiums -----				78,422.81
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904 -----				14,475.75
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued -----				441.66
Estimated expenses incident to the settlement of unpaid claims -----				1,365.00
Re-insurance -----				300.00
Total liabilities, except capital -----			\$	99,841.38
Capital paid up in cash -----			\$ 200,000.00	
Surplus over all liabilities -----			25,200.50	
Surplus as regards policy-holders -----				225,200.50
Total liabilities -----			\$	<u>325,041.88</u>

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>	
Premiums in force December 31, 1903 -----	\$ 50,633.55	\$ 26,324.45	\$ 21,857.68	
Written or renewed during the year -----	71,515.51	32,364.52	64,279.94	
Total -----	<u>\$ 122,149.06</u>	<u>\$ 58,688.97</u>	<u>\$ 86,137.62</u>	
Deduct expirations and cancellations -----	65,741.57	30,733.63	37,744.27	
In force at the end of year -----	<u>\$ 56,407.49</u>	<u>\$ 27,955.34</u>	<u>\$ 48,393.35</u>	
Deduct amount re-insured -----	291.51	140.00	300.00	
Net premiums in force December 31, 1904 -----	<u>\$ 56,115.98</u>	<u>\$ 27,815.34</u>	<u>\$ 48,093.35</u>	
				<i>Plate-glass.</i>
Premiums in force December 31, 1903 -----			\$ 4,306.84	
Written or renewed during the year -----			10,987.65	
Total -----			<u>\$ 15,294.49</u>	
Deduct expirations and cancellations -----			4,920.34	
In force at the end of year -----			<u>\$ 10,374.15</u>	
Net premiums in force December 31, 1904 -----			<u>\$ 10,374.15</u>	
				<i>Steam-boiler.</i>
Premiums in force December 31, 1903 -----			\$ 13,191.64	
Written or renewed during the year -----			10,124.78	
Total -----			<u>\$ 23,316.42</u>	
Deduct expirations and cancellations -----			8,452.26	
In force at the end of year -----			<u>\$ 14,864.16</u>	
Net premiums in force December 31, 1904 -----			<u>\$ 14,864.16</u>	

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident -----	\$ 284.80	\$ 795.00	\$ 795.00
Health -----	1,022.01	1,090.56	1,090.56
Liability -----	1,110.20	82.50	82.50
Plate-glass -----	284.44	67.35	67.35
Total -----	<u>\$ 2,701.45</u>	<u>\$ 2,035.41</u>	<u>\$ 2,035.41</u>

## PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK.

Incorporated March 3, 1893.

Commenced Business May 6, 1893.

PHINEAS C. LOUNSBURY, President.

KIMBALL C. ATWOOD, Secretary.

Home Office, 290 Broadway, New York City.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31 of previous year ----- \$ 1,012,362.77

## INCOME.

Net cash received for premiums—		
Accident -----	\$ 1,159,759.05	
Health -----	177,294.44	
Total premiums received -----		1,337,053.49
Interest on bonds and dividends on stock -----	\$ 28,146.36	
Interest from all other sources -----	2,198.84	
Total interest -----		30,345.20
Total income -----		\$ 1,367,398.69
Sum of both amounts -----		\$ 2,379,761.46

## DISBURSEMENTS.

Net amount paid policy-holders for losses—		
Accident -----	\$ 459,833.47	
Health -----	70,695.63	
Total paid for losses -----		530,529.10
Investigation of claims -----		15,410.25
Commissions or brokerage -----		435,520.27
Paid stockholders for interest or dividends -----		12,000.00
Salaries, fees and all other compensation of officers and home office employees -----		91,325.75
Salaries, traveling and all other expenses of agents not paid by commissions -----		92,675.38
Medical examiners' fees -----		10,800.00
Inspections (other than medical) -----		11,537.25
Rents -----		19,475.00
Advertising, \$14,337.25; printing and stationery, \$28,725.15; postage and express, \$19,572.35 -----		62,434.75
Furniture, fixtures and safes -----		1,115.56
Insurance taxes, licenses and department fees -----		24,030.53
Total disbursements -----		\$ 1,307,053.84
Balance December 31, 1904 -----		<u>\$ 1,072,707.62</u>

## LEDGER ASSETS.

Book value of bonds and stocks .....	\$ 876,562.49	
Cash in company's office .....	4,174.75	
Deposited in banks .....	191,970.38	
Total ledger assets .....	\$	1,072,707.62

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks .....			6,419.00
Market value of bonds and stocks over book value .....			15,147.51
	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>	
Gross premiums in course of collection—			
Accident .....	\$ 109,280.22	\$ 8,687.68	
Health .....	27,320.05	2,171.91	
	\$ 136,600.27	\$ 10,859.59	
Total .....			147,459.86
Gross assets .....			\$ 1,241,733.99

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection prior to October 1, 1904 .....	10,859.59
Total admitted assets .....	\$ 1,230,874.40

## LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	<i>Resisted by Company.</i>	
Losses and claims—				
Accident .....	\$ 19,175.00	\$ 11,050.00	\$ 34,562.14	
Health .....	450.00	2,000.00		
	\$ 19,625.00	\$ 13,050.00	\$ 34,562.14	
Total unpaid claims .....				\$ 67,237.14
Unearned premiums on unexpired risks, running one year or less from date of policy .....			\$ 541,003.32	
Total unearned premiums .....				541,003.32
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904 .....				36,882.07
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued .....				19,712.84
Reserve for contingent instalment policies .....				90,195.00
Total liabilities, except capital .....				\$ 756,530.37
Capital paid up in cash .....			\$ 200,000.00	
Surplus over all liabilities .....			274,344.03	
Surplus as regards policy-holders .....				474,344.03
Total liabilities .....				\$ 1,230,874.40

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>
Premiums in force December 31, 1903 .....	\$ 827,750.46	\$ 150,114.50
Written or renewed during the year .....	1,313,462.34	217,895.19
Total .....	\$ 2,141,212.80	\$ 368,009.69
Deduct expirations and cancellations .....	1,237,581.66	189,634.19
In force at the end of year .....	\$ 903,631.14	\$ 178,375.50
Net premiums in force December 31, 1904 .....	\$ 903,631.14	\$ 178,375.50



## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident -----	\$ 5,944.00	\$ 1,366.20	\$ 1,316.20
Health -----	3,380.00	1,544.57	1,594.57
Total -----	<u>\$ 9,324.00</u>	<u>\$ 2,910.77</u>	<u>\$ 2,910.77</u>

## PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA.

Incorporated December 28, 1867.

Commenced Business May, 1885.

GEORGE A. MOORE, President.

S. M. MARKS, Secretary.

Home Office, 508 Montgomery Street, San Francisco, Cal.

## ACCIDENT DEPARTMENT.

## CAPITAL STOCK.

(See Life Statement.)

## INCOME.

Net cash received for premiums—

Accident -----	\$ 536,546.90	
Total income -----		\$ 536,546.90

## DISBURSEMENTS.

Net amount paid policy-holders for losses—

Accident -----	\$ 196,959.74	
Total paid for losses -----		196,959.74
Investigation of claims -----		6,060.12
Commission or brokerage -----		193,929.91
Salaries, fees and all other compensation of officers and home office employees -----		41,088.86
Salaries, traveling and all other expenses of agents not paid by commissions -----		10,248.46
Medical examiners' fees -----		8,279.39
Inspections (other than medical) -----		3,553.90
Rents -----		6,545.36
Advertising, \$2,523.46; printing and stationery, \$7,964.78; postage and express, \$2,752.04 -----		13,240.28
Legal expenses -----		3,445.50
Insurance taxes, licenses and department fees -----		9,486.62
Profit and loss -----		13,697.22
General expenses -----		2,156.89
Dividends to policy-holders -----		912.77
Total disbursements -----	\$	<u>509,605.02</u>

## LEDGER ASSETS.

(See Life Statement.)

	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	
Gross premiums in course of collection—		
Accident -----	\$ 169,242.89	
Total -----	\$	169,242.89
Re-insurance due from other companies -----		6,787.58
Total non-ledger assets -----	\$	<u>176,030.47</u>

## LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	<i>Resisted by Company.</i>	
Losses and claims—				
Accident .....	\$ 4,000.00	\$ 2,000.00	\$ 14,000.00	
Total unpaid claims .....				\$ 20,000.00
Unearned premiums on unexpired risks, running one year or less from date of policy .....			\$ 220,310.40	
Total unearned premiums .....				220,310.40
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904 .....				42,310.72
Total liabilities, accident department .....			\$	<u>282,621.12</u>
Capital paid up in cash—see Life Statement.				

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>
Premiums in force December 31, 1903 .....	\$ 438,925.52
Written or renewed during the year .....	767,309.46
Total .....	<u>\$ 1,206,234.98</u>
Deduct expirations and cancellations .....	754,236.41
In force at end of the year .....	\$ 451,998.57
Deduct amount re-insured .....	11,377.78
Net premiums in force December 31, 1904 .....	<u><u>\$ 440,620.79</u></u>

## BUSINESS IN NORTH CAROLINA PRIOR TO APRIL 1, 1904.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident .....	<u>\$ 1,376.73</u>	<u>\$ 396.51</u>	<u>\$ 396.51</u>

# PEOPLES MUTUAL ACCIDENT AND SICK BENEFIT COMPANY OF CHARLOTTE, N. C.

Incorporated 1903.

Commenced Business July, 1903.

PAUL CHATHAM, President.

J. H. HARRILL, Secretary.

Home Office, 18 East Trade Street, Charlotte, N. C.

## BALANCE SHEET.

## INCOME.

(WITHOUT DEDUCTIONS.)

Membership fees .....	\$	2,804.00	
Disability and sick benefits .....		1,544.40	
Total paid by members .....	\$		4,348.40

## DISBURSEMENTS.

Disability and sick benefits .....	\$	2,157.30	
Total paid to members .....	\$	2,157.30	
Commissions, fees and salaries to agents for organization .....		1,286.23	
Salaries of managers and agents not paid by commission .....		550.00	
Salaries of officers .....		140.40	
Rent, supplies, advertising and printing .....		100.00	
Taxes .....		50.00	
Insurance department fees and licenses .....		50.00	
Total disbursements .....			4,333.93
Balance December 31, 1904 .....	\$		14.47

## LEDGER ASSETS.

Cash in office .....	\$	14.47	
All other items .....		250.00	
Total ledger assets .....	\$		264.47

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, printed matter, etc. ....			250.00
Total admitted assets .....	\$		14.47

## ALL BUSINESS IN NORTH CAROLINA DURING THE YEAR.

Total amount premiums collected and secured .....	\$	4,348.40	
Losses and claims incurred during the year .....		2,157.30	
Losses and claims paid during the year .....		2,157.30	



# STANDARD LIFE AND ACCIDENT INSURANCE COMPANY OF MICHIGAN.

Incorporated May 29, 1884.

Commenced Business August 1, 1884.

D. M. FERRY, President.

E. A. LEONARD, Secretary.

Home Office, 115-125 Griswold Street, Detroit, Mich.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets December 31 of previous year-----\$ 1,567,351.93

## INCOME.

Net cash received for premiums—

Accident -----	\$ 837,374.24
Health -----	86,729.75
Liability -----	627,452.32

Total premiums received-----1,551,556.31

Interest on mortgage loans-----\$ 28,302.50

Interest on bonds and dividends on stock -----37,793.94

Interest from all other sources-----2,984.90

Rents from company's property -----78.50

Total interest and rents-----69,159.84

Suspense account -----912.19

Total income -----\$ 1,621,628.34

Sum of both amounts-----\$ 3,188,980.27

## DISBURSEMENTS.

Net amount paid policy-holders for losses—

Accident -----	\$ 364,376.04
Health -----	39,606.95
Liability -----	228,084.19

Total paid for losses-----632,067.18

Investigation of claims-----52,262.74

Commission or brokerage-----423,444.09

Paid stockholders for interest or dividends -----37,500.00

Salaries, fees and all other compensation of officers and home office employees -----69,745.32

Salaries, traveling and all other expenses of agents not paid by commissions -----77,504.12

Inspections -----15,324.37

Rents -----8,604.25

Advertising, \$7,270.13; printing and stationery, \$11,458.78; postage and express,  
\$8,237.41-----26,996.32

Furniture, fixtures and safes-----711.74

Insurance taxes, licenses and department fees-----57,973.81

Taxes on real estate-----1,031.54

Repairs and expenses (other than taxes) on real estate -----250.80

General expenses -----2,024.02

Total disbursements -----\$ 1,405,440.30

Balance December 31, 1904 -----\$ 1,783,539.97

## LEDGER ASSETS.

Book value of real estate-----\$ 56,270.00

Mortgage loans on real estate-----537,667.91

Book value of bonds-----1,051,770.00

Cash in company's office -----417.92

Deposited in banks -----137,414.14

Total ledger assets -----\$ 1,783,539.97

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$	8,760.71	
Interest accrued on bonds -----		11,434.57	
Interest accrued on other assets -----		234.35	
Total interest due and accrued -----	\$		20,429.63
Market value of bonds over book value-----			22,265.00
Gross premiums in course of collection--			
Accident -----	\$	147,975.08	
Health -----		37,427.92	
Liability -----		90,829.55	
Total -----			276,232.55
Total admitted assets -----	\$		2,102,467.15

*On Policies or  
Renewals Issued  
Subsequent to  
October 1, 1904.*

## LIABILITIES.

	<i>Adjusted, Duc.</i>	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	<i>Resisted by Company.</i>	
Losses and claims--					
Accident -----	\$ 6,500.00	\$ 13,500.00	\$ 40,000.00	\$ 29,450.00	
Health -----	700.00	1,400.00	2,775.00		
	\$ 7,200.00	\$ 14,900.00	\$ 42,775.00	\$ 29,450.00	
Total unpaid claims-----					\$ 94,325.00
Unearned premiums on unexpired risks, running one year or less from date of policy-----				\$ 647,397.73	
Special reserve for unpaid losses-----				434,337.51	
Total unearned premiums and reserve -----					1,082,735.24
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904-----					75,963.95
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued-----					7,500.00
Return premiums -----					12,430.46
Re-insurance -----					4,338.53
Reserve for contingencies -----					75,000.00
Total liabilities, except capital-----					\$ 1,351,293.18
Capital paid up in cash -----				\$ 250,000.00	
Surplus over all liabilities-----				501,173.97	
Surplus as regards policy-holders -----					751,173.97
Total liabilities-----					\$ 2,102,467.15

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
Premiums in force December 31, 1903 -----	\$ 725,767.70	\$ 86,504.02	\$ 538,876.88
Written or renewed during the year -----	1,055,623.44	121,503.67	703,740.80
Total -----	\$ 1,781,391.14	\$ 208,007.69	\$ 1,242,617.68
Deduct expirations and cancellations -----	1,075,174.78	117,166.63	725,021.88
In force at the end of year -----	\$ 706,216.36	\$ 90,841.06	\$ 517,595.80
Deduct amount re-insured -----	14,943.28		4,914.48
Net premiums in force December 31, 1904 -----	\$ 691,273.08	\$ 90,841.06	\$ 512,681.32

## BUSINESS IN NORTH CAROLINA DURING YEAR 1904.

	<i>Gross Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident -----	\$ 14,473.18	\$ 10,264.22	\$ 10,264.22
Health -----	1,773.30	1,015.00	1,015.00
Total -----	\$ 16,246.48	\$ 11,279.22	\$ 11,279.22

# SOUTHERN MUTUAL AND INVESTMENT COMPANY OF KENTUCKY.

C. J. BRONSTON, President.

A. S. BOWMAN, Secretary.

Home Office, Lexington, Ky.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00

Amount of ledger assets December 31 of previous year-----\$ 38,133.39

## INCOME.

Net cash received for premiums—

Investors ----- \$ 601,289.77

Total premiums received----- 601,289.77

Interest on mortgage loans ----- \$ 59,134.03

Interest on bonds and dividends on stock ----- 86,388.70

Rents from company's property----- 6,182.85

Total interest and rents----- 151,705.58

Fines and transfers ----- 1,721.93

Coupons and reserve funds----- 178,936.78

Advance payments----- 120,072.75

Real estate ----- 367.95

Expenses ----- 44,109.09

Bills receivable----- 338,589.39

Bills payable ----- 78,000.00

Agents' advance ----- 220.00

Total income ----- \$ 1,515,013.24

Sum of both amounts----- \$ 1,553,146.63

## DISBURSEMENTS.

Net amount paid for losses—

Investors ----- \$ 679,079.33

Total paid investors ----- 679,079.33

Premiums returned ----- 4,026.27

Advance payments----- 95,680.75

Salaries, traveling and all other expenses of agents not paid by commissions----- 171,668.88

Advances to agents ----- 31,268.51

Bills receivable----- 186,666.26

Rents ----- 17,152.46

Bonds and stocks----- 125,583.33

Real estate----- 21,611.66

Furniture and fixtures ----- 970.00

Interest ----- 112,632.20

Industrial department ----- 18,739.64

Bills payable ----- 58,000.00

Total disbursements----- \$ 1,523,079.29

Balance December 31, 1904 ----- \$ 30,067.34



## LEDGER ASSETS.

Mortgage loans on real estate-----	\$ 108,374.05	
Loans secured by pledges of bonds, stocks or other collateral-----	269,927.07	
Book value of bonds and stocks-----	203,989.90	
Cash in company's office-----	7,161.33	
Deposited in banks-----	22,906.01	
Loans on commissions-----	21,048.50	
Real estate—banking house-----	100,000.00	
Furniture and fixtures-----	6,263.98	
Total ledger assets-----	\$	739,670.84

## NON-LEDGER ASSETS.

Interest due and accrued on bonds and stocks-----	20,195.92	
Market value of bonds and stocks over book value-----	29,550.10	
Gross assets-----	\$	789,416.86

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures-----	6,263.98	
Total admitted assets-----	\$	783,152.88

## LIABILITIES.

Total unpaid claims to investors-----	\$ 476,491.39	
Bills, accounts, fees, etc., due or accrued-----	20,000.00	
For advance payments-----	36,403.09	
Total liabilities except capital-----	\$ 532,894.39	
Capital paid up in cash-----	\$ 100,000.00	
Surplus over all liabilities-----	150,258.40	
Surplus as regards investors-----	250,258.40	
Total liabilities-----	\$	783,152.79

## BUSINESS IN NORTH CAROLINA DURING 1904.

Gross premiums on risks written or renewed during the year : Investors-----	\$	20.00
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## TOBACCO PLANTERS MUTUAL HAIL AND FIRE INSURANCE COMPANY OF NORTH CAROLINA.

Incorporated March 5, 1903.

Commenced Business April 5, 1903.

O. L. JOYNER, President.

E. A. TAYLOR, Secretary.

Home Office, Rooms 3 and 4 Pullen Building, Raleigh, N. C.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year-----	\$	680.90
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## INCOME.

Net cash received for premiums: Hail-----	\$ 34,716.03	
Total premiums received-----		34,716.03
Total income-----	\$	34,716.03
Sum of both amounts-----	\$	35,396.93

## DISBURSEMENTS.

Net amount paid policy-holders for losses: Hail -----	\$	8,981.47	
Total paid for losses -----	\$		8,981.47
Commission or brokerage -----			5,568.63
Salaries, fees and all other compensation of officers and home office employees -----			7,803.10
Salaries, traveling and all other expenses of agents not paid by commissions -----			5,803.39
Postage -----			926.97
Rent -----			176.00
Advertising, printing and stationery -----			742.69
Legal expenses -----			610.33
Furniture, fixtures and safes -----			9.90
Insurance taxes, licenses and department fees -----			1,834.81
Taxes on premiums and other investments -----			870.00
Telegrams, telephone and express -----			76.85
Fire insurance -----			6.40
Interest and discounts -----			289.15
All other disbursements -----			227.79
Total disbursements -----	\$		33,927.48
Balance December 31, 1904 -----	\$		1,469.45

## LEDGER ASSETS.

Cash deposited in banks -----	\$	484.26	
Bills receivable -----		95.80	
Agents' balances -----		889.39	
Total ledger assets -----	\$		1,469.45

## NON-LEDGER ASSETS.

Gross premiums in course of collection—			<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>
Hail -----	\$	10,640.50	
Total -----			10,640.50
Gross assets -----	\$		12,109.95

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances -----			889.39
Total admitted assets -----	\$		11,220.56

## LIABILITIES.

Losses and claims adjusted and unpaid, not yet due: Hail -----			14,275.33
Total liabilities -----	\$		14,275.33

## EXHIBIT OF PREMIUMS.

			<i>Hail.</i>
Premiums in force December 31, 1903 -----	\$	40,949.42	
Written or renewed during the year -----		37,295.84	
Total -----	\$	78,245.36	
Deduct expirations and cancellations -----		50,979.94	
In force at the end of year -----	\$	27,265.32	
Net premiums in force December 31, 1904 -----	\$	27,265.32	

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Hail -----	\$ 33,213.00	\$ 8,726.72	\$ 22,627.30

## TRAVELERS INSURANCE COMPANY OF CONNECTICUT.

Incorporated June 17, 1863.

Commenced Business April 1, 1864.

S. C. DUNHAM, President.

JOHN E. MORRIS, Secretary.

Home Office, 56 Prospect Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets December 31 of previous year-----	\$ 7,629,914.59	
Voluntary reduction by company in book value of securities-----	50,500.00	
Extended at-----		\$ 7,579,414.59

## INCOME.

Net cash received for premiums—		
Accident -----	\$ 2,601,328.77	
Health -----	249,963.52	
Liability-----	2,853,538.42	
Total premiums received-----		5,704,830.71
Interest on bonds and dividends on stock -----	\$ 356,658.50	
Interest from all other sources -----	9,056.06	
Total interest -----		365,714.56
Total income -----	\$	6,070,545.27
Sum of both amounts -----	\$	13,649,959.86

## DISBURSEMENTS.

Net amount paid policy-holders for losses—		
Accident -----	\$ 1,105,759.01	
Health -----	121,801.73	
Liability-----	700,937.18	
Total paid for losses-----		1,928,497.92
Investigation of claims-----		352,446.61
Commission or brokerage-----		1,547,519.85
Paid stockholders for interest or dividends-----		250,000.00
Salaries, fees and all other compensation of officers and home office employees-----		230,827.96
Salaries, traveling and all other expenses of agents not paid by commissions-----		325,391.96
Medical examiners' fees and salaries-----		94,681.60
Inspections (other than medical)-----		49,892.51
Rents -----		66,757.08
Advertising, \$45,336.84; printing and stationery, \$61,028.24; postage and express, \$34,521.10 -----		140,886.18
Legal expenses-----		14,039.79
Furniture and fixtures -----		26,520.13
Insurance taxes, licenses and department fees -----		96,152.45
Taxes on capital stock-----		55,848.66
Loss on sale or maturity of ledger assets-----		7,040.00
Profit and loss -----		379.80
Expense-----		31,852.68
Printing plant equipment-----		22,167.18
Total disbursements -----	\$	5,240,902.36
Balance December 31, 1904 -----	\$	8,409,057.50



## LEDGER ASSETS.

Book value of bonds and stocks -----	\$ 7,843,696.41	
Cash in company's office -----	2,706.20	
Deposited in banks -----	534,206.33	
Bills receivable -----	11,613.82	
Agents' balances -----	16,834.74	
Total ledger assets -----	\$	8,409,057.50

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks but not due -----	57,564.36	
Market value of bonds and stocks over book value -----	473,126.94	
Gross assets -----	\$	8,939,748.80

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable -----	\$	11,613.82
Agents' debit balances -----		16,834.74
Total -----		28,448.56
Total admitted assets -----	\$	8,911,300.24

## LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	<i>Resisted by Company.</i>	
Losses and claims—				
Accident -----	\$ 37,000.00	\$ 49,750.00	\$ 67,300.00	
Total unpaid claims -----				\$ 154,050.00
Unearned premiums on unexpired risks running one year or less from date of policy -----			\$ 1,997,358.13	
Unearned premiums on unexpired risks running more than one year from date of policy -----			620,932.88	
Special reserve for unpaid losses -----			1,015,516.26	
Total unearned premiums and reserve -----				3,733,807.27
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued -----				85,000.00
Estimated expenses incident to the settlement of unpaid claims -----				302,715.98
Additional reserve liability department -----				617,803.93
Total liabilities, except capital -----				\$ 4,793,377.18
Capital paid up in cash -----			\$ 1,000,000.00	
Surplus over all liabilities -----			3,117,923.06	
Surplus as regards policy-holders -----				4,117,923.06
Total liabilities -----				\$ 8,911,300.24

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
Premiums in force December 31, 1903 -----	\$ 1,650,230.64	\$ 171,017.90	\$ 1,803,912.25
Written or renewed during the year -----	2,707,139.21	267,821.33	3,045,079.77
Totals -----	\$ 4,357,369.85	\$ 438,839.23	\$ 4,848,992.02
Deduct expirations and cancellations -----	2,480,315.55	210,593.34	2,752,070.89
In force at the end of year -----	\$ 1,877,054.30	\$ 228,245.89	\$ 2,096,921.13
Deduct amount re-insured -----	6,233.00	1,835.00	2,744.83
Net premiums in force December 31, 1904 -----	\$ 1,870,821.30	\$ 226,410.89	\$ 2,094,176.30

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident -----	\$ 11,051.29	\$ 2,934.12	\$ 2,934.12
Health -----	1,279.27	1,306.02	1,306.02
Liability -----	11,682.14	4,049.23	4,049.23
Totals -----	\$ 24,012.70	\$ 8,289.37	\$ 8,289.37

# TITLE GUARANTY AND TRUST COMPANY OF SCRANTON, PENNSYLVANIA.

Incorporated February 20, 1901.

Commenced Business April 10, 1901.

L. A. WATRES, President.

D. B. ATHERTON, Secretary.

Home Office, 516 Spruce Street, Scranton, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$766,900.00.

Amount of ledger assets December 31 of previous year -----	\$ 2,164,540.42	
Increase of capital during the year -----	5,000.00	
Extended at -----	\$	2,169,540.42

## INCOME.

Net cash received for premiums—		
Surety-----	\$ 308,453.41	
Title-----	758.21	
Total premiums received-----		309,211.62
Interest on mortgage loans-----	\$ 8,321.33	
Interest on collateral loans-----	22,392.30	
Interest on bonds and dividends on stock-----	41,233.79	
Interest from all other sources-----	2,676.44	
Total interest-----		74,623.76
Profit on sale or maturity of ledger assets-----		8,055.57
Increase in surplus fund-----		3,750.00
Commissions-----		5,777.74
Exchange-----		332.97
Total-----	\$	401,751.66
Sum of both amounts-----	\$	2,571,292.08
Less amount paid to depositors-----		766,048.34
Total income-----	\$	1,805,243.74

## DISBURSEMENTS.

Net amount paid policy-holders for losses: Surety-----	\$ 27,734.61	
Total paid for losses-----		27,734.61
Commission or brokerage-----		87,322.61
Paid stockholders for interest or dividends-----		30,476.00
Salaries, fees and all other compensation of officers and home office employees-----		20,665.21
Salaries, traveling and all other expenses of agents not paid by commissions-----		2,780.51
Advertising, \$4,517.35; printing and stationery, \$13,502.05; postage and express, \$9,342.37-----		27,361.77
Insurance taxes, licenses and department fees-----		7,868.48
Taxes on real estate-----		1,041.19
General expenses—Surety department-----		41,274.80
All other disbursements-----		43,083.74
Total disbursements-----	\$	289,608.98
Balance December 31, 1904-----	\$	1,515,634.76

## LEDGER ASSETS.

Book value of real estate-----	\$	91,868.13	
Mortgage loans on real estate-----		139,621.95	
Loans secured by pledge of bonds, stocks or other collaterals-----		47,319.30	
Book value of bonds and stocks-----		986,200.00	
Cash in company's office-----		2,681.11	
Deposited in banks-----		215,852.76	
Furniture and fixtures-----		20,336.07	
Judgments and claims-----		11,755.44	
Total ledger assets-----	\$		1,515,634.76

## NON-LEDGER ASSETS.

Interest accrued on mortgages-----	\$	3,270.14	
Interest accrued on bonds and stocks-----		14,847.39	
Total interest accrued-----			18,117.53
Market value of bonds and stocks over book value-----			60,825.00

		<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	
Gross premiums in course of collection—			
Surety-----	\$	70,413.80	
Title-----		214.00	
Total-----			70,627.80
Bills receivable-----			4,825.47
Gross assets-----	\$		1,670,030.56

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures-----	\$	20,336.07	
Bills receivable-----		4,825.47	
Total-----			25,161.54
Total admitted assets-----	\$		1,644,869.02

## LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Reported, Proofs not Received.</i>	<i>Resisted by Company.</i>	
Losses and claims—				
Surety-----	\$ 3,086.21	\$ 61,132.26	\$ 734.10	
Total unpaid claims-----				\$ 64,952.57
Unearned premiums on unexpired risks, running one year or less from date of policy-----			\$ 170,746.79	
Unearned premiums on unexpired risks, running more than one year from date of policy-----			2,190.09	
Total unearned premiums-----				172,936.88
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904-----				21,055.54
Due to banks-----				127,958.15
Certificates of deposit-----				162,563.06
Total liabilities, except capital-----				\$ 549,466.20
Capital paid up in cash-----			\$ 766,900.00	
Surplus over all liabilities-----			328,502.82	
Surplus as regards policy-holders-----				1,095,402.82
Total liabilities-----				\$ 1,644,869.02



## EXHIBIT OF PREMIUMS.

	<i>Surety.</i>
Premiums in force December 31, 1903 -----	\$ 98,809.04
Written or renewed during the year -----	389,368.09
Total -----	\$ 488,177.13
Deduct expirations and cancellations -----	142,278.55
In force at the end of year -----	\$ 345,998.58
Deduct amount re-insured -----	4,405.00
Net premiums in force December 31, 1904 -----	\$ 341,593.58
	<i>Title.</i>
Premiums in force December 31, 1903 -----	\$ 1,217.88
Written or renewed during the year -----	972.21
Total -----	\$ 2,190.09
In force at the end of year -----	\$ 2,190.09
Net premiums in force December 31, 1904 -----	\$ 2,190.09

## BUSINESS IN NORTH CAROLINA DURING 1904.

Gross premiums on risks written or renewed during the year: Fidelity and Surety---	\$ 1,546.33
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## UNITED STATES CASUALTY COMPANY OF NEW YORK.

Incorporated May 2, 1895.

Commenced Business May 3, 1895.

BENJAMIN F. TRACY, President.

EDSON S. LOTT, Secretary and Gen'l Mgr.

Home Office, 141 Broadway, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

Amount of ledger assets December 31 of previous year -----	\$ 1,549,348.36
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## INCOME.

Net cash received for premiums—

Accident -----	\$ 493,137.95	
Health -----	104,300.74	
Liability -----	426,791.65	
Steam-boiler -----	36,890.99	
Sprinkler -----	23,933.02	
Total premiums received -----		1,085,054.35
Interest on mortgage loans -----	\$ 200.00	
Interest on bonds and dividends on stock -----	54,845.16	
Total interest -----		55,045.16
Profit on sale or maturity of ledger assets -----		3,308.75
Total income -----	\$ 1,143,408.26	
Sum of both amounts -----	\$ 2,692,756.62	

## DISBURSEMENTS.

Net amount paid policy-holders for losses—

Accident .....	\$ 176,880.30	
Health .....	49,844.16	
Liability .....	163,719.20	
Steam-boiler .....	2,964.33	
Sprinkler .....	3,516.14	
Total paid for losses .....		\$ 396,924.13
Investigation of claims .....		36,725.11
Commissions or brokerage .....		311,757.01
Salaries, fees and all other compensation of officers and home office employees .....		102,808.05
Salaries, traveling and all other expenses of agents not paid by commissions .....		49,095.11
Inspections .....		16,649.15
Rents .....		12,237.50
Advertising, \$1,405.00; printing and stationery, \$22,099.97; postage and express, \$9,890.33 .....		32,395.30
Legal expenses .....		874.35
Furniture and fixtures .....		3,152.36
Insurance taxes, licenses and department fees .....		22,260.82
Taxes on real estate .....		1,279.47
Telegrams and telephone .....		1,609.91
Fees of directors .....		4,735.00
Profit and loss .....		50.90
Miscellaneous .....		11,716.05
Total disbursements .....	\$ 1,005,270.22	
Balance December 31, 1904 .....		\$ 1,687,486.40

## LEDGER ASSETS.

Book value of real estate .....	\$ 5,000.00	
Mortgage loans on real estate .....	5,000.00	
Book value of bonds and stocks .....	1,640,092.51	
Cash in company's office .....	11,762.00	
Deposited in banks .....	24,652.27	
Bills receivable .....	979.62	
Total ledger assets .....		\$ 1,687,486.40

## NON-LEDGER ASSETS.

Interest accrued on bonds and stocks .....			13,833.58
Gross premiums in course of collection—			
Accident .....	\$ 43,435.53	\$ 398.01	
Health .....	18,212.53	157.75	
Liability .....	49,928.71	110.64	
Steam-boiler .....	6,027.73		
Sprinkler .....	2,192.41		
	\$ 119,796.91	\$ 666.40	
Total .....			120,463.31
Gross assets .....			\$ 1,821,783.29

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection prior to October 1, 1904 .....	\$ 666.40	
Bills receivable .....	979.62	
Depreciation from book value of ledger assets .....	31,488.76	
Total .....		33,134.78
Total admitted assets .....		\$ 1,788,648.51

## LIABILITIES.

Losses and claims—	<i>In Process of Adjustment.</i>	<i>Resisted by Company.</i>	<i>Resisted for Policy-holders.</i>	
Accident -----	\$ 28,081.00	\$ 17,931.00	\$ -----	
Health -----	5,301.00	311.00	-----	
Liability -----	6,412.00	-----	70,065.00	
Steam-boiler -----	-----	700.00	-----	
Sprinkler -----	95.00	-----	-----	
	<u>\$ 39,889.00</u>	<u>\$ 18,942.00</u>	<u>\$ 70,065.00</u>	
Total unpaid claims -----				\$ 128,896.00
Estimated expenses incident to the settlement of unpaid claims -----				3,146.00
Unearned premiums on unexpired risks, running one year or less from date of policy -----			\$ 452,254.75	
Unearned premiums on unexpired risks, running more than one year from date of policy -----			58,380.50	
Total unearned premiums -----				510,635.25
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904 -----				29,949.24
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued -----				2,000.00
Re-insurance -----				5,269.52
Contingent fund -----				108,752.50
Total liabilities, except capital -----				\$ 788,648.51
Capital paid up in cash -----			\$ 300,000.00	
Surplus over all liabilities -----			700,000.00	
Surplus as regards policy-holders -----				1,000,000.00
Total liabilities -----				<u>\$ 1,788,648.51</u>

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>	
Premiums in force December 31, 1903 -----	\$ 371,019.14	\$ 96,225.56	\$ 372,444.34	
Written or renewed during the year -----	653,117.43	169,954.41	569,112.28	
Totals -----	<u>\$ 1,024,136.57</u>	<u>\$ 266,179.97</u>	<u>\$ 941,556.62</u>	
Deduct expirations and cancellations -----	614,572.59	151,564.27	573,377.35	
In force at the end of year -----	\$ 409,563.98	\$ 114,615.70	\$ 368,179.27	
Deduct amount re-insured -----	-----	-----	8,474.03	
Net premiums in force December 31, 1904 -----	<u>\$ 409,563.98</u>	<u>\$ 114,615.70</u>	<u>\$ 359,705.24</u>	
			<i>Steam-boiler.</i>	
Premiums in force December 31, 1903 -----			\$ 83,634.47	
Written or renewed during the year -----			56,832.91	
Total -----			<u>\$ 140,467.38</u>	
Deduct expirations and cancellations -----			60,700.53	
In force at the end of year -----			<u>\$ 79,766.85</u>	
Net premiums in force December 31, 1904 -----			<u>\$ 79,766.85</u>	
			<i>Sprinkler.</i>	
Premiums in force December 31, 1903 -----			\$ 24,074.93	
Written or renewed during the year -----			35,249.15	
Total -----			<u>\$ 59,324.08</u>	
Deduct expirations and cancellations -----			34,865.59	
In force at the end of year -----			<u>\$ 24,458.49</u>	
Net amount in force December 31, 1904 -----			<u>\$ 24,458.49</u>	



## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident -----	\$ 4,634.64	\$ 2,599.34	\$ 2,599.34
Health -----	6,103.57	4,695.53	4,695.53
Liability -----	875.06	219.47	219.47
Total -----	<u>\$ 11,613.27</u>	<u>\$ 7,514.34</u>	<u>\$ 7,514.34</u>

## UNITED STATES FIDELITY AND GUARANTY COMPANY OF MARYLAND.

Incorporated March 19, 1896.

Commenced Business August 1, 1896.

JOHN R. BLAND, President.

GEORGE R. CALLIS, Secretary.

Home Office, Temporary Location, 16 W. Saratoga Street, Baltimore, Md.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,700,000.00.

Amount of ledger assets December 31 of previous year ----- \$ 2,662,308.60

## INCOME.

Net cash received for premiums—

Fidelity and Surety -----	\$ 1,748,605.33	
Burglary -----	386,725.17	
Total premiums received -----		2,135,330.50
Interest on mortgage loans -----	\$ 171.35	
Interest on collateral loans -----	2,284.31	
Interest on bonds and dividends on stock -----	93,311.03	
Interest from all other sources -----	4,493.87	
Rent from company's property, including \$1,000.00 for company's own occupancy -----	7,445.96	
Total interest and rents -----		107,706.52
Profit on sale or maturity of ledger assets -----		50,450.00
Department of Guaranteed Attorneys -----		24,393.63
Total income -----	\$	2,317,880.65
Sum of both amounts -----	\$	4,980,189.25

## DISBURSEMENTS.

Net amount paid policy-holders for losses—

Fidelity and Surety -----	\$ 451,939.27	
Burglary -----	123,779.70	
Total paid for losses -----		575,718.97
Investigation of claims -----		32,946.13
Commissions or brokerage -----		879,081.05
Paid stockholders for interest or dividends -----		119,000.00
Salaries, fees and all other compensation of officers and home office employees -----		167,605.83
Salaries, traveling and all other expenses of agents not paid by commissions -----		177,103.05
Inspections -----		16,409.28

Rents, including \$1,000.00 for company's own occupancy -----	\$ 33,684.12
Advertising, \$31,802.28; printing and stationery, \$32,763.66; postage, express and telegrams, \$48,403.73 -----	112,969.67
Legal expenses -----	27,709.38
Furniture and fixtures -----	12,714.50
Insurance taxes, licenses and department fees -----	54,289.69
Taxes on real estate -----	1,438.24
Repairs and expenses (other than taxes) on real estate -----	39,984.06
Traveling expenses, home office account -----	6,363.39
Incidentals, development, etc. -----	25,775.54
Total disbursements -----	\$ 1,987,792.90
Balance December 31, 1904 -----	\$ 2,992,396.35

## LEDGER ASSETS.

Book value of real estate -----	\$ 398,548.52
Mortgage loans on real estate -----	16,600.00
Loans secured by pledge of bonds, stocks or other collateral -----	33,383.50
Book value of bonds and stocks -----	2,017,306.81
Cash in company's office -----	47,312.77
Deposited in banks -----	338,966.36
Advanced account, contracts secured -----	98,069.10
Due for subscriptions, Department Guaranteed Attorneys -----	42,209.29
Total ledger assets -----	\$ 2,992,396.35

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages -----	\$ 59.00
Interest due and accrued on bonds and stocks -----	24,813.14
Interest due and accrued on collateral loans -----	391.44
Interest due and accrued on other assets -----	1,252.92
Total interest due and accrued -----	26,516.50

	<i>On Policies or Renewals Issued Subsequent to October 1, 1904.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1904.</i>	
Gross premiums in course of collection—			
Fidelity and Surety -----	\$ 303,572.90	\$ 12,576.00	
Burglary -----	58,113.38	4,123.77	
	<u>\$ 361,686.28</u>	<u>\$ 16,699.77</u>	
Total -----			378,386.05
Gross assets -----			\$ 3,397,298.90

## DEDUCT ASSETS NOT ADMITTED.

Gross premiums in course of collection prior to October 1, 1904 -----	\$ 16,699.77
Book value of ledger assets over market value, viz.: Bonds and stocks --	10,844.76
Total -----	27,544.53
Total admitted assets -----	\$ 3,369,754.37

## LIABILITIES.

	<i>In Process of Adjustment.</i>	<i>Resisted by Company.</i>	
Losses and claims—			
Fidelity and Surety -----	\$ 37,916.70	\$ 171,650.00	
Burglary -----	13,451.25	500.00	
Totals -----	\$ 51,367.95	\$ 172,150.00	
Deduct re-insurance -----	128.33		
	<u>\$ 51,239.62</u>	<u>\$ 172,150.00</u>	
Total unpaid claims -----			\$ 223,389.62

Unearned premiums on unexpired risks, running one year or less from date of policy -----	\$ 1,031,235.48
Unearned premiums on unexpired risks, running more than one year from date of policy -----	65,408.88
Total unearned premiums -----	\$ 1,096,644.36
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1904 -----	75,954.12
Estimated expenses incident to the settlement of unpaid claims -----	5,000.00
Re-insurance -----	1,896.85
Total liabilities, except capital -----	\$ 1,402,884.95
Capital paid up in cash -----	\$ 1,700,000.00
Surplus over all liabilities -----	266,869.42
Surplus as regards policy-holders -----	1,966,869.42
Total liabilities -----	\$ 3,369,754.37

## EXHIBIT OF PREMIUMS.

	<i>Fidelity and Surety.</i>
Premiums in force December 31, 1903 -----	\$ 1,566,256.46
Written or renewed during the year -----	1,968,055.79
Total -----	\$ 3,534,312.25
Deduct expirations and cancellations -----	1,755,088.79
In force at the end of the year -----	\$ 1,779,223.46
Net premiums in force December 31, 1904 -----	\$ 1,779,223.46

	<i>Burglary.</i>
Premiums in force December 31, 1903 -----	\$ 419,236.44
Written or renewed during the year -----	518,310.49
Total -----	\$ 937,546.93
Deduct expirations and cancellations -----	511,576.20
In force at the end of year -----	\$ 425,970.73
Deduct amount re-insured -----	27,353.85
Net premiums in force December 31, 1904 -----	\$ 398,616.88

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Fidelity and Surety -----	\$ 20,591.17	\$ 5,576.86	\$ 6,129.08
Burglary -----	1,208.30	-----	-----
Totals -----	\$ 21,799.47	\$ 5,576.86	\$ 6,129.08



# FRATERNAL ORDERS.

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ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE  
FRATERNAL ORDERS AUTHORIZED TO DO BUSINESS IN THE STATE OF  
NORTH CAROLINA, SHOWING THEIR CONDITION ON  
THE 31ST DAY OF DECEMBER, 1904.

## AMERICAN BENEVOLENT ASSOCIATION OF MISSOURI.

Incorporated September 6, 1894.

Commenced Business September 6, 1894.

L. A. CUNNINGHAM, Supreme President.

E. J. NORRIS, Supreme Secretary.

Located at 1115 Missouri Trust Building, St. Louis, Mo.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year ----- \$ 50,854.83

## INCOME.

Dues for expenses, etc. -----	\$ 59,212.22
Assessments—	
Mortuary -----	60,624.15
Reserve -----	8,485.87
Medical examiners' fees, paid by applicants -----	2,553.25
Total paid by members -----	\$ 130,875.49
Interest -----	1,606.92
Benefit fund checks returned -----	95.50
Supplies -----	55.15
From all other sources -----	992.90
Total income -----	133,625.96
Aggregate last balance and income -----	\$ 184,480.79

## DISBURSEMENTS.

Death claims -----	\$ 19,840.55
Temporary disability -----	40,783.60
Payments returned to applicants or members -----	129.10
Total paid to applicants or members -----	\$ 60,753.25
Commissions, fees and salaries to agents for organization -----	32,830.24
Salaries of managers and agents not paid by commission -----	4,104.50
Salaries of officers, etc. -----	8,971.83
Salaries and other compensation of office employees -----	4,561.95
Medical supervisors -----	4,124.00
Rent -----	1,923.00
Taxes -----	10.95
Postage, express and telegraph -----	2,032.47
Legal expenses -----	1,966.56
Insurance departments -----	213.50
All other disbursements -----	6,835.18
Total disbursements -----	128,327.43
Balance -----	\$ 56,153.36

## LEDGER ASSETS.

Mortgage loans on real estate -----	\$ 8,200.00
Bills certificate of deposits -----	1,375.00
Cash and cash items in office -----	1,414.19
Cash deposited in banks -----	45,164.17
Total ledger assets -----	\$ 56,153.36

## NON-LEDGER ASSETS.

Furniture and fixtures -----	\$ 2,382.25
Stationery and supplies -----	720.75
Assessment collected and not turned over to Supreme body -----	640.00
Total non-ledger assets -----	3,743.00
Gross assets -----	\$ 59,896.36

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures -----	\$	3,103.00
Total admitted assets -----	\$	<u>56,793.36</u>

## LIABILITIES.

Losses adjusted, not yet due -----	\$	2,331.60
Losses in process of adjustment or reported -----		3,891.00
Losses resisted -----		<u>2,050.00</u>
Total liabilities -----	\$	<u>8,272.60</u>
Balance on hand to protect contracts in addition to the right of assessments---	\$	48,520.76
Comprised under the following funds—		
Mortuary and reserve -----	\$	47,889.80
Expense -----		<u>8,263.56</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	8,957	\$ 3,556,880.00
Written during year -----	8,208	<u>2,190,220.00</u>
Total -----	17,165	\$ 5,747,100.00
Terminated during year-----	8,486	<u>2,267,110.00</u>
In force at end of year -----	8,679	\$ 3,479,990.00
Losses and claims unpaid at beginning of year-----	13	\$ 6,404.00
Losses and claims incurred during year-----	2,351	<u>67,348.53</u>
Total -----	2,364	\$ 73,752.53
Losses and claims settled during year-----	2,341	\$ 65,479.93
Losses and claims unpaid at end of year -----	23	<u>8,272.60</u>
Assessments collected during year-----	12	<u>128,322.24</u>

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	<i>Number.</i>	<i>Amount.</i>
Written during year -----	33	\$ 6,680.00
In force at end of year -----	33	<u>\$ 6,680.00</u>
Assessments collected during year-----	12	<u>\$ 267.25</u>



## THE AMERICAN GUILD OF VIRGINIA.

Incorporated January, 1890.

Commenced Business February, 1890.

CHARLES T. O'FERRALL, Supreme Governor.

S. GALESKI, Supreme Secretary.

Located at 737 E. Main Street, Richmond, Va.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year ----- \$ 79,598.00

## INCOME.

(WITHOUT DEDUCTIONS).

## Assessments—

Mortuary-----	\$ 171,114.96	
Reserve-----	9,140.84	
Expense-----	130,576.99	
Total paid by members-----	\$ 310,832.79	
Interest-----	696.53	
Rent-----	418.87	
Received from other associations-----	49,900.00	
From all other sources-----	2,626.66	
Total income-----		364,474.85
Aggregate last balance and income-----	\$	444,072.85

## DISBURSEMENTS.

Death claims-----	\$ 185,575.16	
Permanent disability claims-----	5,690.13	
Temporary disability-----	6,180.44	
Payments returned to applicants or members-----	22,331.26	
Total paid to applicants or members-----	\$ 219,776.99	
Commissions, fees and salaries to agents for organization-----	71,785.87	
Sick benefit loan account-----	15,473.05	
Salaries of officers-----	11,179.68	
Salaries and other compensations of office employees-----	7,279.75	
Advertising and printing-----	2,799.79	
Rents-----	1,018.26	
Taxes-----	78.42	
Postage, express and telegraph-----	2,795.36	
Legal expenses-----	2,880.51	
Insurance departments-----	541.39	
All other disbursements-----	22,273.74	
Total disbursements-----		357,882.81
Balance-----	\$	86,190.04

## LEDGER ASSETS.

Book value of real estate-----	\$ 2,479.74	
Mortgage loans on real estate-----	37,566.60	
Book value of bonds and stocks-----	79,853.50	
Cash deposited in banks-----	12,424.96	
Total-----	\$ 132,324.80	
Deduct ledger liabilities—		
Borrowed money-----	46,134.76	
Total ledger assets-----	\$	86,190.04

## NON-LEDGER ASSETS.

Interest due and accrued-----	\$	2,242.86
Sick benefit loaned against certificates bearing 6 per cent. interest-----		26,246.22
Market value of bonds and stocks over book value-----		1,495.25
Printing plant-----		300.00
Assessments in course of collection-----		23,956.45
Total non-ledger assets-----	\$	54,240.78
Gross assets-----	\$	140,430.82

## DEDUCT ASSETS NOT ADMITTED.

Printing plant-----		300.00
Total admitted assets-----	\$	140,130.82

## LIABILITIES.

Losses adjusted, not yet due-----	\$	17,141.26
Losses in process of adjustment or reported-----		8,814.04
Total liabilities-----	\$	25,955.30
Balance on hand to protect contracts in addition to the right of assessments-----	\$	114,175.52
Comprised under the following funds—		
Mortuary-----	\$	21,178.05
Reserve and Emergency-----		60,969.48
Expense-----		4,042.51

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	Number.	Amount.
In force at beginning of year-----	16,443	\$ 16,868,500.00
Written during year-----	14,084	13,128,000.00
Total-----	30,527	\$ 29,996,500.00
Terminated during year-----	6,203	6,167,500.00
In force at end of year-----	24,324	\$ 23,829,000.00
Losses and claims unpaid at beginning of year-----	44	\$ 32,836.56
Losses and claims incurred during year-----	626	219,494.40
Total-----	670	\$ 252,330.96
Losses and claims settled during year-----	636	\$ 226,375.66
Losses and claims unpaid at end of year-----	34	25,955.30
Assessments collected during year-----	12	310,832.79

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	Number.	Amount.
In force at beginning of year-----	155	\$ 210,000.00
Written during year-----	47	21,900.00
Total-----	202	\$ 231,900.00
Terminated during year-----	17	11,900.00
In force at end of year-----	185	\$ 220,000.00
Losses and claims incurred during year-----	3	\$ 660.28
Total-----	3	\$ 660.28
Losses and claims settled during year-----	3	\$ 660.28
Assessments collected during year-----	12	4,442.42

## AMERICAN UNION BENEFIT ASSOCIATION.

Incorporated September 12, 1903.

Commenced Business October 10, 1903.

JOHN L. WHEELER, President.

JOHN R. HAWKINS, Secretary.

Located at Kittrell, N. C.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year -----	\$	15.00
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## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees -----	\$	183.91
Dues for expenses, etc. -----		804.39
Assessments—Reserve -----		44.00
Total paid by members -----	\$	1,032.30
Total income -----		1,032.30
Aggregate last balance and income -----	\$	1,047.30

## DISBURSEMENTS.

Death claims -----	\$	67.00
Temporary disability claims -----		89.65
Payments returned to applicants or members -----		4.50
Total paid to applicants or members -----	\$	161.15
Commissions, fees and salaries to agents for organization -----		403.50
Salaries and other compensation of office employees -----		40.00
Advertising and printing -----		180.17
Postage, express and telegraph -----		31.47
Insurance department -----		148.00
Total disbursements -----		964.29
Balance -----	\$	83.01

## ASSETS.

Cash in office -----	\$	83.01
Total ledger assets -----	\$	83.01

## NON-LEDGER ASSETS.

Furniture, fixtures, etc. -----		50.00
Gross assets -----	\$	133.01

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures -----		50.00
Total admitted assets -----	\$	83.01

## LIABILITIES.

Balance on hand to protect contracts in addition to the right of assessments -----	\$	83.01
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## ALL BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	Number.	Amount.
In force at beginning of year -----	69	\$ 3,553.00
Written during year -----	1,145	10,284.00
Total -----	1,214	\$ 13,837.00
Terminated during year -----	1,011	3,854.00
In force at end of year -----	203	\$ 9,983.00
Losses and claims incurred during year -----		161.15
Losses and claims settled during year -----		161.15
Assessments collected during year -----		1,032.30



# ANCIENT ORDER OF UNITED WORKMEN, GRAND LODGE OF GEORGIA, ALABAMA, MISSISSIPPI, NORTH CAROLINA, SOUTH CAROLINA AND FLORIDA.

Incorporated -----

Commenced Business July 17, 1878.

H. M. BECK, G. M. W.

JOSEPH EHRLICH, G. Recorder.

Located at Albany, Ga.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year -----\$ 4,097.08

## INCOME.

(WITHOUT DEDUCTIONS).

Dues for expenses, etc.-----	\$ 6,602.73	
Assessments—		
Mortuary-----	87,376.10	
Total paid by members-----	\$ 93,978.83	
From all other sources, guaranty fund from Supreme Lodge-----	9,993.00	
Total income-----		103,971.83
Aggregate last balance and income-----	\$	108,068.91

## DISBURSEMENTS.

Death claims-----	\$ 85,951.70	
Total paid members-----	\$ 85,951.70	
Commissions, fees and salaries to agents for organization-----	1,647.83	
Salaries of officers-----	1,500.00	
Salaries and other compensations of office employees-----	770.50	
Advertising and printing-----	441.49	
Rent-----	50.00	
Postage, express and telegraph-----	319.97	
Insurance department-----	58.00	
All other disbursements-----	1,212.21	
Total disbursements-----		91,951.70
Balance-----	\$	16,117.21

## ASSETS.

Cash in hands of Supreme Lodge Board of Directors for investment -----\$ 16,800.00

## LIABILITIES.

Reserve in hands of Supreme Lodge Board of Directors for investment -----\$ 16,800.00

## EXHIBIT OF CERTIFICATES OR POLICIES.

(TOTAL BUSINESS OF THE YEAR).

	Number.	Amount.
In force at beginning of year-----	2,203	\$ 4,122,000.00
Written during year-----	87	120,000.00
Total-----	2,290	\$ 4,242,000.00
Terminated during year-----	233	278,000.00
In force at end of year-----	2,057	\$ 3,964,000.00

	<i>Number.</i>	<i>Amount.</i>
Losses and claims unpaid at beginning of year -----	11	\$ 22,000.00
Losses incurred during year -----	55	105,000.00
Total -----	66	\$ 127,000.00
Losses and claims settled during year -----	44	\$ 86,000.00
Losses and claims unpaid at end of year -----	22	41,000.00
Assessments collected during year -----	12	87,376.10

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year -----	197	\$ 356,000.00
Written during year -----	7	7,000.00
Total -----	204	\$ 363,000.00
Terminated during year -----	40	75,000.00
In force at end of year -----	164	\$ 288,000.00
Losses and claims unpaid at beginning of year -----	1	\$ 2,000.00
Losses and claims incurred during year -----	2	4,000.00
Total -----	3	\$ 6,000.00
Losses and claims settled during year -----	3	\$ 6,000.00
Assessments collected during year -----	12	Not given.

## ATLANTIC COAST LINE RELIEF DEPARTMENT.

Organized March 10, 1899.

Commenced Business April 1, 1899.

DR. G. G. THOMAS, Superintendent.

N. N. DAVIS, Assistant Superintendent.

Located at Wilmington, N. C.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year ----- \$ 44,782.05

## INCOME.

(WITHOUT DEDUCTIONS).

Assessments -----	\$ 152,010.92
Total paid by members -----	\$ 152,010.92
Interest -----	1,478.15
Treatment of persons at relief hospitals not members, etc. -----	4,500.74
From all other sources -----	33,356.29
Total income -----	191,346.10
Aggregate last balance and income -----	\$ 236,128.15

## DISBURSEMENTS.

Death claims -----	\$ 58,695.50
Temporary disability claims -----	73,367.25
Payments returned to applicants or members -----	1,655.24
Total paid to applicants or members -----	\$ 133,717.99
Salaries of officers and salaries and other compensations of office employees -----	15,169.41
Medical examiners' salaries and expenses -----	13,672.27

Surgical treatment-----	\$ 8,128.54	
Maintenance of hospital-----	25,373.40	
Insurance department fees, postage, taxes, etc.-----	4,514.61	
Total disbursements-----	\$ 200,576.22	
Balance-----	\$ 35,551.93	

## LEDGER ASSETS.

Cash in hands of treasurer-----	\$ 35,351.93	
Total admitted assets-----	\$ 35,551.93	

## LIABILITIES.

Claims due and unpaid-----	\$ 17,940.35	
Total liabilities-----	\$ 17,940.35	
Balance on hand to protect contracts in addition to the right of assessments-----	\$ 17,611.58	

## EXHIBIT OF CERTIFICATES OR POLICIES.

(TOTAL BUSINESS OF THE YEAR).

	Number.	Amount.
In force at beginning of year-----	8,291	\$ 4,145,500.00
Written during year-----	7,932	3,966,000.00
Total-----	16,223	\$ 8,111,500.00
Terminated during year-----	6,544	3,272,000.00
In force at end of year-----	9,769	\$ 4,839,500.00
Losses and claims unpaid at beginning of year-----	5	\$ 2,454.50
Losses and claims incurred during year-----	114	62,250.00
Total-----	119	\$ 64,704.50
Losses and claims settled during year-----	102	\$ 52,554.50
Losses and claims unpaid at end of year-----	17	12,250.00
Assessments collected during year-----	12	Not given.

## BROTHERHOOD ACCIDENT COMPANY.

Incorporated August 17, 1892.

Commenced Business August 18, 1892.

JOHN J. WHIPPLE, President.

JAY B. CRAWFORD, Secretary.

Located at Boston, Mass.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year-----	\$ 52,544.50
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## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees-----	\$ 18,053.00
Dues for expenses, etc.-----	59,241.00
Assessments-----	
Mortuary-----	15,602.45
Disability-----	49,051.75
Total paid by members-----	\$ 141,948.20
Interest-----	716.73
Total income-----	142,664.93
Aggregate last balance and income-----	\$ 195,209.43



## DISBURSEMENTS.

Death claims	\$ 6,415.00	
Temporary disability claims	61,941.55	
Payments returned to applicants or members	410.93	
Total paid to applicants or members	\$ 68,767.48	
Commissions, fees and salaries to agents for organization	18,053.00	
Salaries of managers and agents not paid by commission	12,159.13	
Salaries of officers	20,944.00	
Salaries and other compensation of office employees	12,369.05	
Medical supervisors	600.68	
Rent	2,410.00	
Advertising and printing	1,496.64	
Postage, express and telegraph	2,241.11	
Legal expenses	393.00	
Insurance department	268.30	
All other items	5,988.43	
Total disbursements	\$ 145,690.82	
Balance	\$ 49,518.61	

## LEDGER ASSETS.

Book value of bonds	\$ 2,000.00	
Cash in office	11,750.00	
Deposited in banks	35,768.61	
Total ledger assets	\$ 49,518.61	

## NON-LEDGER ASSETS.

Furniture, fixtures and supplies	\$ 1,775.00	
Market value of bonds over book value	105.00	
Assessments collected and not turned over to Supreme Body	2,703.00	
Total non-ledger assets	4,583.00	
Gross assets	\$ 54,101.61	

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and supplies	1,775.00	
Total admitted assets	\$ 52,326.61	

## LIABILITIES.

Losses in process of adjustment or reported	\$ 3,375.71	
Losses resisted	1,500.00	
Advance assessments	3,450.00	
Total liabilities	\$ 8,325.71	
Balance on hand to protect contracts in addition to the right of assessments	\$ 44,000.90	
Comprised under the following funds—		
Mortuary	\$ 12,329.08	
Disability	12,572.82	
Emergency	14,050.12	
Expense	10,566.59	

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	Number.	Amount.
In force at beginning of year	10,531	\$ 11,139,522.00
Written during year	5,158	515,800.00
Total	15,689	\$ 11,655,322.00
Terminated during year	3,456	8,108,612.00
In force at end of year	12,233	\$ 3,546,710.00

Losses and claims unpaid at beginning of year-----	205	\$	14,887.69
Losses and claims incurred during year-----	2,125		59,819.93
Total -----	2,330	\$	74,707.32
Losses and claims settled during year-----	1,891	\$	69,531.61
Losses and claims unpaid at end of year -----	439		5,175.71
Assessments collected during year-----	4		64,654.20

No business in North Carolina during the year 1904.

## CAPE FEAR AID AND RELIEF ASSOCIATION.

Incorporated October 22, 1904.

Commenced Business November 14, 1904.

W. E. YEPP, President.

JOHN E. WOOD, Secretary.

Located at Wilmington, N. C.

### INCOME.

(WITHOUT DEDUCTIONS).

Membership fees-----	\$	62.70	
Dues for expenses, per capita tax, etc.-----		190.40	
Total paid by members-----	\$	253.10	
Total income -----			\$ 253.10

### DISBURSEMENTS.

Death claims -----	\$	5.00	
Temporary disability claims-----		26.50	
Total paid to applicants or members -----	\$	31.50	
Salaries and other compensations of office employees -----		171.36	
Total disbursements -----			202.86
Balance -----	\$		50.24

### LEDGER ASSETS.

Cash in office-----	\$	50.24	
Total ledger assets -----	\$		50.24

### BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	Number.	Amount.
Written during year -----	633	\$ 13,160.00
Total -----	633	\$ 13,160.00
Terminated during year-----	19	370.00
In force at end of year -----	614	\$ 12,790.00
Losses and claims incurred during year-----	1	Not given.
Losses and claims settled during year -----		\$ 31.50
Assessments collected during year-----		Not given.

# EMINENT HOUSEHOLD OF COLUMBIAN WOODMEN.

Incorporated August 24, 1903.

Commenced Business August 20, 1904.

JONATHAN B. FROST, President.

PAUL TYNER, Secretary.

Located at Atlanta, Georgia.

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees -----	\$	2,772.00	
Dues for expenses, etc. -----		2,616.36	
Assessments—			
Mortuary -----		4,517.08	
Medical examiners' fees -----		693.00	
Total paid by members -----	\$	10,598.44	
From all other sources -----		1,200.00	
Total income -----	\$		11,798.44

## DISBURSEMENTS.

Death claims -----	\$	1,750.00	
Payments returned to applicants or members -----		148.00	
Total paid to applicants or members -----	\$	1,898.00	
Commissions, fees and salaries to agents for organization -----		3,763.21	
Other compensation of officers -----		749.65	
Salaries and other compensations of office employees -----		293.94	
Medical examiners' and supervisors' fees -----		1,091.00	
Advertising and printing -----		588.00	
Postage, express and telegraph -----		32.83	
Legal expenses -----		35.00	
Insurance department -----		28.75	
All other disbursements -----		542.02	
Total disbursements -----			9,022.40
Balance -----	\$		2,776.04

## LEDGER ASSETS.

Fund secured by pledge of bonds, stocks or other collaterals deposited with Neal Loan and Banking Co., Atlanta, Ga. -----	\$	5,500.00	
Cash in office -----		353.35	
Cash deposited in bank -----		2,242.69	
Total -----	\$	8,276.04	
Deduct ledger liabilities -----		5,500.00	
Total ledger assets -----	\$		2,776.04

## NON-LEDGER ASSETS.

Furniture, fixtures and supplies -----	\$	500.00	
Assessments collected and not turned over to Supreme body -----		511.88	
Total non-ledger assets -----			1,011.88
Gross assets -----	\$		3,787.92

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and supplies -----		500.00	
Total admitted assets -----	\$		3,287.92



## EXHIBIT OF CERTIFICATES OR POLICIES.

(TOTAL BUSINESS OF THE YEAR).

	<i>Number.</i>	<i>Amount.</i>
Written during year -----	693	\$ 2,146,500.00
Total -----	693	\$ 2,146,500.00
Terminated during year -----	458	1,373,500.00
In force at end of year -----	235	\$ 773,000.00
Losses and claims incurred during year -----	2	\$ 1,750.00
Total -----	2	\$ 1,750.00
Losses and claims settled during year -----	2	\$ 1,750.00
Assessments collected during year -----	11	7,133.44

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	<i>Number.</i>	<i>Amount.</i>
Written during year -----	39	\$ 87,000.00
Total -----	39	\$ 87,000.00
Terminated during year -----	18	44,000.00
In force at end of year -----	21	\$ 43,000.00
Assessments collected during year -----	3	\$ 61.05

## FARMERS FRATERNAL LIFE ASSOCIATION.

Incorporated 1893.

Commenced Business 1886.

GEORGE TURNER, President.

J. W. LANE, Secretary.

Located at Fort Barnwell, N. C.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year ----- \$ 61.92

## INCOME.

(WITHOUT DEDUCTIONS).

Assessments—		
Mortuary -----	\$ 6,012.00	
Annual dues -----	390.00	
Total paid by members -----	\$ 6,402.06	
From all other sources -----	80.00	
Total income -----		6,482.00
Aggregate last balance and income -----	\$	6,543.92

## DISBURSEMENTS.

Death claims -----	\$ 5,807.50	
Total paid to members -----	\$ 5,807.50	
Salaries of officers and other compensations of office employees -----	169.10	
Printing and legal expenses -----	163.90	
Total disbursements -----		6,140.50
Balance -----	\$	403.42

## LEDGER ASSETS.

Cash in office -----	\$ 403.42	
Total ledger assets -----	\$	403.42
All business in North Carolina.		

# FUNERAL BENEFIT ASSOCIATION OF THE UNITED STATES.

Organized January 1, 1882.

Commenced Business January 1, 1882.

GEORGE H. HARRIS, President.

C. L. CADWALLADER, Secretary.

Located at 1001 Chestnut Street, Philadelphia, Pa.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year ----- \$ 48,227.87

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees-----	\$ 2,459.69	
Assessments—Mortuary-----	184,309.04	
Total paid by members-----	\$ 186,768.73	
Interest-----	1,382.32	
From all other sources-----	327.70	
Total income-----		188,478.75
Aggregate last balance and income-----	\$	236,706.62

## DISBURSEMENTS.

Death claims-----	\$ 180,187.50	
Payments returned to applicants or members-----	105.20	
Total paid to applicants or members-----	\$ 180,292.70	
Salaries of officers-----	1,900.00	
Salaries and other compensations of office employees-----	1,320.75	
Annual convention-----	512.60	
Rents-----	700.00	
Advertising, printing, etc.-----	1,372.63	
Postage, express and telegraph-----	815.25	
Legal expenses-----	1,175.00	
Insurance department-----	58.00	
All other items-----	1,292.84	
Total disbursements-----		189,439.77
Balance-----	\$	47,266.85

## LEDGER ASSETS.

Book value of bonds and stocks-----	\$ 36,072.42	
Cash deposited in banks-----	11,194.43	
Total ledger assets-----	\$	47,266.85

## NON-LEDGER ASSETS.

Furniture, fixtures, etc.-----	1,000.00	
Gross assets-----	\$	48,266.85

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, etc.-----	1,000.00	
Total admitted assets-----	\$	47,266.85
Balance on hand to protect contracts in addition to the right of assessments-----	\$	47,266.85

## THE FRATERNITIES ACCIDENT ORDER.

Incorporated October 23, 1894.

Commenced Business January 1, 1895.

D. E. STEVENS, Grand Councilor.

E. L. COOD, Grand Secretary.

Located at Walnut and Juniper Streets, Philadelphia, Pa.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year -----	\$	22,587.74
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## INCOME.

(WITHOUT DEDUCTIONS).

Membership and certificate fees -----	\$	13.25
Assessments—		
Mortuary -----		70,073.41
Total paid by members -----	\$	70,086.66
Interest -----		252.88
From all other sources -----		926.60
Total income -----		71,266.14
Aggregate last balance and income -----	\$	93,853.88

## DISBURSEMENTS.

Death and disability claims -----	\$	29,251.50
Annuity funds -----		1,305.49
Payments returned to applicants or members -----		70.16
Total paid to applicants or members -----	\$	30,627.15
Commissions, fees and salaries to agents for organization -----		5,372.16
Salaries of managers and agents not paid by commission -----		5,921.48
Salaries of officers -----		11,000.00
Salaries and other compensations of office employees -----		4,054.78
Rent -----		1,445.00
Advertising and printing -----		1,175.37
Postage, express and telegraph -----		1,745.00
Governing bodies -----		299.75
Insurance departments -----		247.09
All other disbursements -----		7,214.10
Total disbursements -----		69,101.88
Balance -----	\$	24,752.00

## LEDGER ASSETS.

Cash in office -----	\$	2,039.30
Cash deposited in banks -----		22,712.70
Total ledger assets -----	\$	24,742.00

## NON-LEDGER ASSETS.

Mailing list, furniture and supplies -----	\$	2,360.00
Assessments collected and not turned over to Supreme Body -----		1,400.00
Total non-ledger assets -----		3,760.00
Gross assets -----	\$	28,512.00

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, etc. -----		2,360.00
Total admitted assets -----	\$	26,152.00



## LIABILITIES.

Losses adjusted, not yet due -----	\$	500.00
Total liabilities -----	\$	500.00
Balance on hand to protect contracts in addition to the right of assessments ---	\$	25,652.00

## EXHIBIT OF CERTIFICATES OR POLICIES.

(TOTAL BUSINESS OF THE YEAR).

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year -----	8,384	\$ 22,192,000.00
Written during year -----	5,764	8,834,100.02
Total -----	14,148	\$ 31,026,100.00
Terminated during year -----	5,484	11,434,700.00
In force at end of year -----	8,664	\$ 19,581,400.00
Losses and claims unpaid at beginning of year -----	2	\$ 900.00
Losses and claims incurred during year -----	688	28,851.50
Total -----	690	\$ 29,751.50
Losses and claims settled during year -----	688	\$ 29,251.50
Losses and claims unpaid at end of year -----	2	500.00
Assessments collected during year -----	Not given.	Not given.

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year -----	17	\$ 68,000.00
Total -----	17	\$ 68,000.00
Terminated during year -----	2	7,000.00
In force at end of year -----	15	\$ 61,000.00
Losses and claims incurred during year -----	3	\$ 66.42
Total -----	3	\$ 66.42
Losses and claims settled during year -----	3	\$ 66.42
Assessments collected during year -----	Not given.	Not given.

## THE GRAND FRATERNITY.

Incorporated October 7, 1893.

Commenced Business January 1, 1886.

FREDERICK GASTON, President.

W. E. GREGG, Secretary.

Located at 1414 Arch Street, Philadelphia, Pa.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year-----\$ 169,738.07

## INCOME.

(WITHOUT DEDUCTIONS.)

## Assessments—

Mortuary-----	\$ 112,142.95	
Reserve-----	119,348.40	
Total paid by members-----	\$ 231,491.35	
Interest-----	1,414.36	
Rent-----	3,239.50	
Total income-----		236,145.21
Aggregate last balance and income-----	\$	405,883.28

## DISBURSEMENTS.

Death claims-----	\$ 101,467.63	
Permanent disability claims-----	500.00	
Temporary disability-----	245.30	
Settlement of annuities-----	17,340.47	
Liens against certificates-----	4,671.42	
Total paid to members-----	\$ 124,224.82	
Commissions, fees and salaries to agents for organization-----	54,588.81	
Dues retained by lodges for lodge expenses-----	21,917.23	
Salaries of officers-----	12,833.32	
Salaries and other compensation of office employees-----	7,535.70	
Medical examiners' fees-----	1,531.75	
Rent, advertising, printing and taxes-----	4,910.52	
Taxes-----	1,290.30	
Postage, express and telegraph-----	1,863.76	
Legal expenses-----	1,797.55	
Insurance departments-----	1,231.38	
All other items-----	30,866.39	
Total disbursements-----		264,601.53
Balance-----	\$	141,281.75

## ASSETS.

Book value of real estate-----	\$ 39,443.70	
Mortgage loans on real estate-----	24,000.00	
Loans secured by liens on members-----	59,145.50	
Book value of bonds and stocks-----	16,660.00	
Cash deposited in bank-----	2,032.55	
Total ledger assets-----	\$	141,281.75

## FRATERNAL ORDERS.

## NON-LEDGER ASSETS.

Interest due and accrued-----	\$	1,350.00
Market value of real estate over book value-----		31,000.00
Market value of bonds and stocks over book value-----		180.00
Assessments collected and not turned over to Supreme Body-----		22,566.95
Notes of members-----		158,000.00
Total non-ledger assets-----	\$	213,096.95
Gross assets-----	\$	354,378.70

## DEDUCT ASSETS NOT ADMITTED.

Personal or agents' debit balances-----		2,566.95
Total admitted assets-----	\$	351,811.75

## LIABILITIES.

Losses in process of adjustment or reported-----	\$	20,000.00
Total liabilities-----	\$	20,000.00
Balance on hand to protect contracts in addition to the right of assessments---	\$	331,811.75

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	8,344	\$ 10,424,474.00
Written during year-----	4,252	5,602,925.00
Total-----	12,596	\$ 16,027,399.00
Terminated during year-----	2,319	2,899,506.00
In force at end of year-----	10,277	\$ 13,127,893.00
Losses and claims unpaid at beginning of year-----	13	\$ 18,027.09
Losses and claims incurred during year-----	76	98,750.00
Total-----	89	\$ 116,777.09
Losses and claims settled during year-----	74	\$ 101,467.63
Losses and claims unpaid at end of year-----	15	20,000.00
Assessments collected during year-----	Not given.	Not given.

No business in North Carolina during 1904.



# GRAND FOUNTAIN OF THE UNITED ORDER OF TRUE REFORMERS.

Incorporated March, 1901.

Commenced Business 1901.

W. L. TAYLOR, G. W. Master.

W. P. BURRELL, G. W. Secretary.

Located at 604-6-8 North Second Street, Richmond, Va.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year -----\$ 160,623.19

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees-----	\$ 13,155.34	
Dues for expenses, per capita tax, etc. -----	51,312.84	
Assessments-----		
Mortuary-----	176,839.42	
Total paid by members-----	\$ 241,307.60	
Supplies—sale of, etc. -----	9,561.39	
Total income -----		250,868.99
Aggregate last balance and income -----		\$ 411,492.18

## DISBURSEMENTS.

Death claims-----	\$ 148,350.46	
All other claims -----	12,278.65	
Total paid to members -----	\$ 160,629.11	
Commissions, fees and salaries to agents for organization -----	1,090.61	
Salaries of managers and agents not paid by commission-----	19,840.42	
Salaries of officers-----	8,600.00	
Salaries and other compensations of office employees -----	16,694.22	
Governing bodies-----	5,776.89	
Rent -----	1,200.00	
Advertising and printing -----	197.65	
Postage, express and telegraph-----	3,762.35	
Legal expenses -----	25.75	
Insurance department -----	10.00	
All other disbursements-----	13,486.59	
Total disbursements-----		231,313.59
Balance -----	\$	<u>180,178.59</u>

## LEDGER ASSETS.

Book value of real estate-----	\$ 37,500.00	
Mortgage loans on real estate-----	92,834.00	
Cash in office-----	821.23	
Cash deposited in banks-----	49,023.36	
Total ledger assets -----		\$ 180,178.59

## NON-LEDGER ASSETS.

Interest due-----	\$ 900.00	
Rents due -----	2,340.00	
Furniture, fixtures, etc.-----	11,550.00	
Total non-ledger assets-----		14,790.00
Gross assets-----	\$	<u>194,968.59</u>

## Non-admitted assets—

Furniture, fixtures and safes, printed matter, etc.-----	\$	11,550.00	
Bills receivable unsecured -----		3,240.00	
Total -----	\$		14,790.00
Total admitted assets -----	\$		180,178.59

## LIABILITIES.

Losses adjusted, due and unpaid-----	\$	14,988.33	
Total liabilities-----	\$		14,988.33
Balance on hand to protect contracts in addition to the right of assessments---	\$		165,190.26
Comprised under the following funds—			
Mortuary-----	\$	152,803.77	
Expense-----		27,374.82	

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	Number.	Amount.
In force at beginning of year-----	72,670	\$ 8,599,161.00
Written during year -----	13,437	1,167,871.00
Total -----	86,107	\$ 9,737,032.00
Terminated during year-----	25,040	2,223,821.00
In force at end of year -----	61,067	\$ 7,513,211.00
Losses and claims unpaid at beginning of year-----	220	\$ 30,037.00
Losses and claims incurred during year-----	1,055	137,856.95
Total -----	1,275	\$ 167,893.95
Losses and claims settled during year -----	1,154	\$ 148,350.46
Losses and claims unpaid at end of year -----	121	19,418.19
Assessments collected during year-----	12	176,839.42

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	Number.	Amount.
In force at beginning of year-----	4,632	\$ 536,466.00
Written during year -----	1,041	97,729.00
Total -----	5,673	\$ 634,195.00
Terminated during year-----	2,050	201,884.00
In force at end of year -----	3,623	\$ 432,311.00
Losses and claims unpaid at beginning of year-----	11	\$ 1,973.50
Losses and claims incurred during year-----	64	7,559.00
Total -----	75	\$ 9,532.50
Losses and claims settled during year-----	67	\$ 8,849.17
Losses and claims unpaid at end of year -----	8	683.33
Assessments collected during year-----	Not given.	Not given.

# GRAND UNITED ORDER OF SONS AND DAUGHTERS OF PEACE.

Incorporated February 18, 1904.

Commenced Business April 1, 1904.

S. A. HOWELL, President.

W. E. SUMNER, Secretary.

Located at Newport News, Va.

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees-----	\$	1,350.00	
Dues for expenses, per capita tax, etc.-----		125.00	
Total paid by members-----	\$	1,475.00	
Total income -----	\$		1,475.00

## DISBURSEMENTS.

Commissions, fees and salaries to agents for organization -----	\$	500.00	
Official publication -----		250.00	
Postage, express and telegraph -----		40.00	
Legal expenses-----		115.00	
Insurance department -----		80.00	
All other disbursements-----		300.00	
Total disbursements-----			1,285.00
Balance -----	\$		190.00

## ASSETS.

Cash in office-----	\$	190.00	
Total ledger assets -----	\$		190.00
Balance on hand to protect contracts in addition to the right of assessments---	\$		190.00
Exhibit of certificates or policies not given.			

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	Number.	Amount.
Written during year -----	60	\$ 81.00
Total -----	60	\$ 81.00
Terminated during year -----	10	13.50
In force at end of year -----	50	\$ 67.50
Assessments collected during year-----		\$ 15.00



## IMPROVED ORDER HEPTASOPHS.

Incorporated August 28, 1878.

Commenced Business August 28, 1878.

M. G. COHEN, Supreme Archon.

SAMUEL H. TATTERSALL, Supreme Secretary.

Located at Baltimore, Md.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year ----- \$ 510,921.26

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees -----	\$ 10,600.00	
Assessments—		
Mortuary—93 per cent. -----	1,229,947.72	
Expenses—7 per cent. -----	92,576.68	
Medical examiners' fees paid by applicants -----	14,965.50	
Total paid by members -----	\$ 1,348,089.90	
Interest -----	17,763.71	
Subordinate Conclaves for supplies -----	2,094.78	
Organizers -----	109.50	
From all other sources -----	212.62	
Total income -----		1,368,270.51
Aggregate last balance and income -----	\$	1,879,191.77

## DISBURSEMENTS.

Death claims -----	\$ 1,165,464.98	
Commissions, fees and salaries to agents for organization -----	17,493.71	
Salaries of managers and agents not paid by commission -----	18,234.43	
Salaries of officers and other compensation of officers -----	27,607.43	
Salaries and other compensations of office employees -----	6,583.00	
Medical examiners' and supervisors' fees -----	14,965.50	
Rents, telephones, advertising, printing and taxes -----	4,684.46	
Official publication -----	13,885.83	
Postage, express and telegraph -----	2,639.05	
Legal expenses -----	1,337.20	
Insurance department -----	471.09	
All other items -----	7,114.15	
Total disbursements -----		1,280,480.83
Balance -----	\$	598,710.94

## ASSETS.

Book value of bonds and stocks -----	\$ 444,650.87	
Cash deposited in banks -----	154,060.07	
Total ledger assets -----	\$	598,710.94

## NON-LEDGER ASSETS.

Funds in hand of supreme officers -----	\$ 3,400.00	
Due for supplies -----	193.62	
Assessments collected and not turned over to supreme body -----	111,446.14	
Total non-ledger assets -----		115,039.76
Total admitted assets -----	\$	713,750.70

## LIABILITIES.

Losses in process of adjustment or reported -----	\$ 116,250.00
Losses resisted -----	16,325.00
Total liabilities -----	\$ 132,575.00
Balance on hand to protect contracts in addition to the right of assessments -----	\$ 581,175.70

## EXHIBIT OF CERTIFICATES OR POLICIES.

(TOTAL BUSINESS OF THE YEAR).

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year -----	57,731	\$ 88,812,000.00
Written during year -----	9,911	10,352,500.00
Total -----	67,642	\$ 99,164,500.00
Terminated during year -----	5,343	6,371,500.00
In force at end of year -----	62,299	\$ 92,793,000.00
Losses and claims unpaid at beginning of year -----	79	\$ 130,516.66
Losses and claims incurred during year -----	701	1,167,523.32
Total -----	780	\$ 1,298,039.98
Losses and claims settled during year -----	702	1,165,464.98
Losses and claims unpaid at end of year -----	78	132,575.00
Assessments collected during year -----	12	1,322,524.40

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year -----	1,003	\$ 1,767,000.00
Written during year -----	94	115,500.00
Total -----	1,097	\$ 1,882,500.00
Terminated during year -----	62	74,500.00
In force at end of year -----	1,035	\$ 1,808,000.00
Losses and claims incurred during year -----	7	\$ 10,500.00
Total -----	7	\$ 10,500.00
Losses and claims settled during year -----	5	\$ 6,500.00
Losses and claims unpaid at end of year -----	2	4,000.00
Assessments collected during year -----	12	25,078.05

## INDEPENDENT ORDER OF FORESTERS.

Incorporated 1881.

Commenced Business 1881.

ORONHYATEKHA, M. D., President.

JOHN A. MCGILLIORAY, K. C., Secretary.

Located at Toronto, Ontario.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year ----- \$ 7,104,360.58

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees-----	\$ 15,002.35	
Dues for expenses, per capita tax, etc.-----	255,339.95	
Assessments—		
Mortuary-----	2,915,153.74	
Sick and funeral-----	248,444.73	
Mortuary changes of policies-----	2,883.94	
Total paid by members-----	\$ 3,436,824.71	
Interest-----	254,310.10	
Rent-----	7,322.69	
Sundry refunds-----	1,855.99	
From all other sources-----	753.34	
Total income-----		3,701,066.83
Aggregate last balance and income-----		\$ 10,805,427.41

## DISBURSEMENTS.

Death claims-----	\$ 1,776,604.45	
Permanent disability claims-----	107,266.31	
Old age disability claims-----	43,650.00	
Expectation of life-----	4,385.00	
Sick claims-----	198,886.51	
Funeral claims-----	14,196.50	
Payments returned to applicants or members-----	6,318.97	
Total paid to applicants or members-----	\$ 2,151,307.74	
Commissions, fees and salaries to agents for organization-----	100,921.37	
Salaries of managers and agents not paid by commission-----	116,575.25	
Salaries of officers and other compensation of officers-----	32,702.57	
Salaries and other compensation of office employees-----	84,858.47	
Medical examiners' fees-----	1,323.60	
Rent-----	18,230.12	
Expenses investigating claims-----	19,149.99	
Postage, express and telegraph-----	9,179.03	
Legal expenses-----	4,867.59	
Advertising and printing-----	25,881.82	
Insurance department-----	2,375.98	
All other disbursements-----	111,441.15	
Total disbursements-----		2,678,832.68
Balance-----		\$ 8,126,594.73

## LEDGER ASSETS.

Book value of real estate-----	\$ 844,055.46
Mortgage loans on real estate-----	2,600,198.59
Book value of bonds and stocks-----	2,976,824.17



Loans on policies-----	\$ 1,400.00
Funds invested by the Union Trust Co.-----	1,472,837.27
Special bank deposit in France-----	10,000.00
Cash deposited in banks-----	221,279.24
Total ledger assets-----	\$ 8,126,594.73
Temporary loans to general from mortuary-----	296,587.75
Temporary loans to general from sick and funeral-----	110,994.55
Total-----	\$ 8,534,177.03

## NON-LEDGER ASSETS.

Rents and interest due and accrued-----	\$ 152,922.85
Due from subordinate court for fees-----	447.29
Due from high and subordinate courts for supplies-----	21,257.36
Mortuary assessments due on last collections-----	5,417.91
All other-----	66,081.64
Total non-ledger assets-----	246,127.05
Gross assets-----	\$ 8,780,304.08

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, printed matter, etc.-----	\$ 59,835.00
Due from high and subordinate courts for supplies-----	21,257.36
Total-----	81,092.36
Total admitted assets-----	\$ 8,699,211.72

## LIABILITIES.

Claims for total and permanent disability due and unpaid-----	\$ 750.00
Notices of total and permanent disability not yet due-----	90,926.65
Present value unpaid instalments old age annuities-----	247,357.50
Claims for death losses due and unpaid-----	1,000.00
Claims for death losses resisted, in suit-----	17,500.00
Claims for death losses resisted, not in suit-----	162,944.04
Claims for funeral benefits unpaid-----	725.00
Sick claims-----	3,369.56
Accounts due and accrued-----	9,953.70
Advance assessments-----	7,141.31
Due insurance department-----	296,587.75
Due sick and funeral claimants-----	110,994.55
Total liabilities-----	\$ 949,250.06

Balance on hand to protect contracts in addition to the right of assessments-----	\$ 7,749,961.66
Comprised under the following funds—	
Mortuary-----	\$ 8,019,074.72
Sick and funeral-----	107,520.01

## EXHIBIT OF CERTIFICATES OR POLICIES.

(TOTAL BUSINESS OF THE YEAR).

	Number.	Amount.
In force at beginning of year-----	219,492	\$ 238,124,000.00
Written during year-----	28,730	23,732,000.00
Total-----	248,222	\$ 261,856,000.00
Terminated during year-----	22,346	18,960,000.00
In force at end of year-----	225,876	\$ 242,896,000.00
Losses and claims unpaid at beginning of year-----	148	\$ 154,893.32
Losses and claims incurred during year-----	1,672	1,923,070.17
Total-----	1,820	\$ 2,077,963.49
Losses and claims settled during year-----	1,662	\$ 1,824,639.45
Losses and claims unpaid at end of year-----	158	181,444.04

## EXHIBIT DISABILITY CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1903-----	2	\$ 986.66
Claims incurred during 1904-----	168	107,113.32
Total-----	170	\$ 108,099.98
Claims paid during 1904-----	168	107,266.31
Balance-----	2	\$ 833.67
Saved by compromising during 1904-----		83.67
Claims unpaid December 31, 1904-----	2	\$ 750.00

## SICK AND FUNERAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Funeral claims unpaid December 31, 1903-----	25	\$ 1,203.34
Sickness claims unpaid December 31, 1903-----	216	3,723.66
Claims incurred during 1904-----	9,989	212,250.56
Total-----	10,230	\$ 217,177.56
Sickness claims paid during 1904-----	9,743	198,886.50
Funeral claims paid during 1904-----	288	14,196.50
Total-----	10,031	\$ 213,083.00
Funeral claims unpaid December 31, 1904-----	15	\$ 725.00
Sickness claims unpaid December 31, 1904-----	184	3,369.56

No business in North Carolina during 1904.

## INDEPENDENT ORDER ODD FELLOWS (COLORED), ENDOWMENT DEPARTMENT, D. G. L., No. 7.

Incorporated 1902.

Commenced Business January 1, 1903.

W. W. LAWRENCE, President.

S. H. VICK, Secretary.

Located at Wilson, N. C.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year-----\$ 415.90

## INCOME.

(WITHOUT DEDUCTIONS).

Assessments-----		
Mortuary-----	\$ 11,280.50	
Total income-----		11,280.50
Aggregate last balance and income-----	\$	11,696.40

## DISBURSEMENTS.

Death claims-----	\$ 10,500.00	
Total paid to members-----	\$ 10,500.00	
Salaries of officers-----	450.00	
Other compensations of officers-----	14.00	
Advertising and printing-----	240.25	
Postage, express and telegraph-----	285.47	
Insurance department, fees and licenses-----	35.00	
Total disbursements-----		11,524.72
Balance-----	\$	171.68

## ASSETS.

Cash in office	\$	171.68
Total ledger assets	\$	171.68
Exhibit of certificates or policies not given.		
Business in North Carolina during 1904 not given.		

## JUNIOR ORDER UNITED AMERICAN MECHANICS, FUNERAL BENEFIT DEPARTMENT.

Incorporated April 10, 1893.

Commenced Business October 1, 1899.

W. E. FAISON, President.

STEPHEN COLLINS, Secretary.

Located at 432 Diamond Street, Pittsburg, Pa.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year	\$	20,710.23
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## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees	\$	4,568.70
Dues for expenses, per capita tax, etc.		5,515.37
Assessments—		
Mortuary		135,629.02
Reserve		703.86
Medical examiners' fees		418.50
Total paid by members	\$	146,835.45
Interest		853.78
Supplies		487.50
Fines		262.40
Total income		148,439.13
Aggregate last balance and income	\$	169,149.36

## DISBURSEMENTS.

Death claims	\$	121,850.00
Total paid to members	\$	121,850.00
Commissions, fees and salaries to agents for organization		1,366.88
Salaries of officers and other compensation of officers		2,865.95
Salaries and other compensations of office employees		2,234.00
Medical examiners' and supervisors' fees		418.50
Rent		312.56
Advertising and printing		1,847.01
Postage, express and telegraph		1,132.30
Legal expenses		525.00
Insurance department		189.50
All other disbursements		1,962.98
Total disbursements		134,704.68
Balance	\$	34,444.68



## FRATERNAL ORDERS.

## ASSETS.

Book value of bonds-----	\$	7,000.00	
Cash deposited in banks-----		27,444.68	
Total ledger assets-----	\$		34,444.68

## NON-LEDGER ASSETS.

Assessments collected and not turned over to Supreme Body-----			633.80
Total admitted assets-----	\$		35,078.48

## LIABILITIES.

Losses adjusted, due and unpaid-----	\$	1,700.00	
Advance assessments-----		362.75	
Total liabilities-----	\$		2,062.75
Balance on hand to protect contracts in addition to the right of assessments---	\$		33,015.73
Comprised under the following funds--			
Mortuary-----	\$	16,406.81	
Reserve-----		15,000.00	
Emergency-----		2,468.64	
Expense-----		569.53	

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	Number.	Amount.
In force at beginning of year-----	59,953	\$ 15,597,500.00
Written during year-----	34,359	11,757,750.00
Total-----	94,312	\$ 27,355,250.00
Terminated during year-----	11,840	3,166,750.00
In force at end of year-----	82,472	\$ 24,188,500.00
Losses and claims unpaid at beginning of year-----	1	\$ 800.00
Losses and claims incurred during year-----	469	122,750.00
Total-----	470	\$ 123,550.00
Losses and claims settled during year-----	468	\$ 121,850.00
Losses and claims unpaid at end of year-----	2	1,700.00
Assessments collected during year-----	12	141,848.25

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	Number.	Amount.
In force at beginning of year-----	4,091	\$ 1,073,250.00
Written during year-----	3,848	1,525,750.00
Total-----	7,939	\$ 2,599,000.00
Terminated during year-----	896	236,500.00
In force at end of year-----	7,043	\$ 2,362,500.00
Losses and claims incurred during year-----	30	\$ 7,750.00
Total-----	30	\$ 7,750.00
Losses and claims settled during year-----	30	\$ 7,750.00
Assessments collected during year-----	12	11,616.45

# SUPREME LODGE KNIGHTS OF PYTHIAS (ENDOWMENT RANK).

Re-incorporated January 29, 1894.

Commenced Business November 7, 1877.

CHARLES F. S. NEAL, President.

CARLOS S. HARDY, Secretary.

Located at Chicago, Illinois.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year-----\$ 700,525.95

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees -----	\$ 11,942.50	
Dues for expenses, per capita tax, etc.-----	200,862.64	
Assessments--		
Mortuary -----	1,807,764.67	
Total paid by members -----	\$ 2,020,569.81	
Interest -----	24,116.78	
Rent -----	19,069.69	
From all other sources -----	132,495.87	
Total income -----		2,196,252.15
Aggregate last balance and income -----	\$	2,896,778.10

## DISBURSEMENTS.

Death claims -----	\$ 1,494,635.18	
Payments returned to applicants or members-----	1,003.99	
Total paid to applicants or members -----	\$ 1,495,639.17	
Commissions, fees and salaries to agents for organization -----	72,671.77	
Commissions paid local secretaries for collecting -----	98,561.43	
Salaries of managers and of agents not paid by commission, etc. -----	11,942.50	
Salaries of officers -----	11,483.32	
Salaries and other compensations of office employees -----	18,344.09	
Medical examiners' fees -----	22,374.75	
Rents -----	3,746.68	
Advertising and printing -----	7,166.26	
Postage, express and telegraph -----	8,784.66	
Legal expenses -----	6,768.42	
Insurance department -----	648.75	
All other items -----	122,811.52	
Total disbursements -----		1,880,943.32
Balance -----	\$	1,015,834.78

## ASSETS.

Book value of real estate -----	\$ 21,800.00	
Mortgage loans on real estate -----	20,000.00	
Loans on bonds and stocks or other collaterals -----	400.00	
Book value of bonds and stocks -----	594,963.57	
Lexington Hotel investment -----	275,000.00	
Bills receivable -----	2,996.10	
Cash in office -----	300.00	
Cash deposited in banks -----	101,887.53	
All other items -----	66.00	
Total -----	\$ 1,017,418.20	

## Deduct ledger liabilities—

Advanced payments on hand-----	\$ 1,583.42
Total ledger assets -----	\$ 1,015,834.78

## NON-LEDGER ASSETS.

Rents and interest due and accrued-----	\$ 7,506.91
Advanced to Lexington Company-----	39,000.00
Due from organizers-----	165.58
Office furniture, fixtures, etc.-----	4,220.88
Mortuary assessments due on last collection-----	5,909.85
Total non-ledger assets-----	56,803.22
Gross assets-----	\$ 1,072,638.00

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes-----	\$ 4,220.88
Personal or agents' debit balances-----	165.58
Depreciation of ledger assets, bonds-----	3,444.25
Total-----	7,830.71
Total admitted assets-----	\$ 1,064,807.29

## LIABILITIES.

Losses in process of adjustment or reported-----	\$ 142,000.00
Losses resisted-----	13,000.00
Salaries, rents, expenses, taxes, etc., due and accrued-----	27,645.68
Total liabilities-----	\$ 182,645.68
Balance on hand to protect contracts in addition to right of assessments-----	\$ 882,161.61
Comprised under the following funds—	
Mortuary-----	\$ 791,035.08
Expense-----	91,126.53

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	Number.	Amount.
In force at beginning of year-----	63,561	\$ 105,736,000.00
Written during year-----	12,248	14,375,500.00
Total-----	75,809	\$ 120,111,500.00
Terminated during year-----	7,606	10,324,500.00
In force at end of year-----	68,203	\$ 109,787,000.00
Losses and claims unpaid at beginning of year-----	70	\$ 136,000.00
Losses and claims incurred during year-----	819	1,546,000.00
Total-----	889	\$ 1,682,000.00
Losses and claims settled during year-----	811	\$ 1,527,000.00
Losses and claims unpaid at end of year-----	78	155,000.00
Assessments collected during year-----	12	\$ 2,008,627.31

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	Number.	Amount.
In force at beginning of year-----	1,949	\$ 3,258,000.00
Written during year-----	493	642,500.00
Total-----	2,442	\$ 3,900,500.00
Terminated during year-----	233	335,500.00
In force at end of year-----	2,209	\$ 3,565,000.00



	Number.	Amount.
Losses and claims unpaid at beginning of year-----	1	\$ 3,000.00
Losses and claims incurred during year-----	17	32,500.00
Total -----	18	\$ 35,500.00
Losses and claims settled during year-----	17	\$ 33,500.00
Losses and claims unpaid at end of year -----	1	2,000.00
Assessments collected during year -----	12	59,298.10

## KNIGHTS OF GIDEON MUTUAL SOCIETY OF VIRGINIA AND NORTH CAROLINA.

Incorporated September 1, 1903.

Commenced Business September 1, 1903.

J. J. MAINOR, President.

F. E. PURYEAR, Secretary.

Located at Goldsboro, N. C.

### BALANCE SHEET.

Amount of ledger assets December 31 of previous year -----\$ 253.15

### INCOME.

(WITHOUT DEDUCTIONS).

Membership fees-----	\$ 622.75
Dues for expenses, etc.-----	4,343.70
Assessments—	
Mortuary-----	9,242.85
Total paid by members-----	\$ 14,209.30
From all other sources -----	1,333.55
Total income -----	15,542.85
Aggregate last balance and income -----	\$ 15,796.00

### DISBURSEMENTS.

Death claims-----	\$ 9,061.11
Total paid to members -----	\$ 9,061.11
Commissions, fees and salaries to agents for organization -----	475.00
Salaries of managers and agents not paid by commission -----	384.00
Salaries of officers -----	2,700.00
Salaries and other compensations of office employees-----	820.00
Rent, advertising and printing -----	717.60
Postage, express and telegraph-----	139.01
Legal expenses-----	498.00
Insurance department-----	42.00
All other disbursements-----	400.00
Total disbursements-----	15,236.72
Balance -----	\$ 559.28

### ASSETS.

Cash in office-----	\$ 568.28
Total ledger assets -----	\$ 568.28

## NON-LEDGER ASSETS.

Furniture, fixtures, supplies, etc. -----	\$	719.25
Gross assets -----	\$	1,287.53

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, printed matter, etc. -----		719.25
Total admitted assets -----	\$	568.28

## LIABILITIES.

Balance on hand to protect contracts in addition to the right of assessments --	\$	568.28
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## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year -----	6,435	Not given.
Written during year -----	2,511	Not given.
Total -----	8,946	Not given.
Terminated during year -----	733	Not given.
In force at end of year -----	8,213	Not given.
Losses and claims incurred during year -----	81	\$ 9,061.11
Total -----	81	\$ 9,061.11
Losses and claims settled during year -----	81	\$ 9,061.11
Assessments collected during -----		9,242.85

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year -----	3,527	Not given.
Written during year -----	1,098	Not given.
Total -----	4,625	Not given.
Terminated during year -----	353	Not given.
In force at end of year -----	4,272	Not given.
Losses and claims incurred during year -----	42	\$ 4,540.11
Total -----	42	\$ 4,540.11
Losses and claims settled during year -----	42	\$ 4,540.11
Assessments collected during year -----		4,721.85

## KNIGHTS OF HONOR.

Incorporated June 20, 1884.

Commenced Business June 30, 1873.

J. C. SHEPPARD, Supreme Dictator.

NOAH M. GIVAN, Supreme Reporter.

Located at 816 Olive Street, St. Louis, Mo.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year -----\$ 81,896.45

## INCOME.

(WITHOUT DEDUCTIONS).

Dues for expenses, per capita tax, etc.-----	\$ 78,728.00	
Assessments—		
Mortuary-----	2,869,304.43	
Total paid by members-----	\$ 2,948,032.43	
Interest -----	4,995.01	
Fines -----	87.00	
Supplies-----	521.45	
From all other sources -----	904.50	
Total income -----		2,954,630.39
Aggregate last balance and income -----	\$	3,036,526.84

## DISBURSEMENTS.

Death claims-----	\$ 2,892,636.90	
Total paid to members -----	\$ 2,892,636.90	
Commissions, fees and salaries to agents for organization -----	28,404.70	
Salaries of officers and compensation of officers -----	11,158.58	
Salaries and other compensation of office employees-----	11,038.43	
Medical supervisors' fees-----	2,500.00	
Rent, advertising and printing-----	5,252.10	
Taxes -----	3.74	
Postage, express and telegraph-----	1,771.49	
Legal expenses -----	1,394.44	
Governing bodies-----	10,916.30	
Insurance department -----	741.28	
All other disbursements -----	5,770.40	
Total disbursements-----		2,971,588.36
Balance -----	\$	64,938.48

## LEDGER ASSETS.

Cash in hands Supreme Reporter -----	\$ 1,652.20	
Cash in office Supreme Treasurer -----	100.00	
Cash in Mississippi Valley Trust Company -----	227.73	
Cash deposited in banks -----	110,210.15	
Cash deposited in court as bond-----	1,250.00	
Cash deposited with Insurance Department of North Carolina-----	4,000.00	
Total -----	\$	117,440.08
Deduct outstanding warrants-----		52,501.60
Total ledger assets -----	\$	64,938.48



## NON-LEDGER ASSETS.

Interest due-----	\$	362.76	
Due from Grand and Subordinate Lodges-----		741.83	
Fixtures-----		8,613.01	
General fund expense assessment-----		6,489.51	
Supplies-----		2,187.25	
Judgment-----		2,691.05	
Assessments collected and not turned over to Supreme Body-----		231,764.50	
Total non-ledger assets-----	\$		252,849.91
Gross assets-----	\$		317,788.39

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, printed matter, etc.-----	\$	10,800.26	
Judgment-----		2,691.05	
Total-----			13,491.31
Total admitted assets-----	\$		304,297.08

## LIABILITIES.

Losses adjusted not yet due-----	\$	454,500.00	
Losses adjusted, due and unpaid-----		25,671.45	
Losses in process of adjustment or reported-----		165,000.00	
Losses resisted-----		15,500.00	
Salaries, rents, expenses, taxes, etc., due and accrued-----		387.05	
Total liabilities-----	\$		661,058.50
Balance to the right of assessments-----	\$		356,761.42
Comprised under the following funds—			
Mortuary-----	\$	31,009.38	
General fund-----		32,036.17	
Supreme Reporter-----		1,879.93	
Appeal circular-----		13.00	

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	Number.	Amount.
In force at beginning of year-----	51,606	\$ 87,286,500.00
Written during year-----	3,481	3,260,000.00
Total-----	55,087	\$ 90,546,500.00
Terminated during year-----	5,912	8,212,500.00
In force at end of year-----	49,175	\$ 82,334,000.00
Losses and claims unpaid at beginning of year-----	147	\$ 268,883.35
Losses and claims incurred during year-----	1,679	3,103,925.00
Total-----	1,826	\$ 3,372,808.35
Losses and claims settled during year-----	1,572	\$ 2,892,636.90
Losses and claims unpaid at end of year-----	254	480,171.45
Assessments collected during year-----	12	2,869,304.43

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	Number.	Amount.
In force at beginning of year-----	763	\$ 1,341,000.00
Written during year-----	10	12,000.00
Total-----	773	\$ 1,353,000.00
Terminated during year-----	61	99,000.00
In force at end of year-----	712	\$ 1,254,000.00

	<i>Number.</i>	<i>Amount.</i>
Losses and claims incurred during year-----	37	\$ 61,350.00
Total -----	37	\$ 61,350.00
Losses and claims settled during year-----	34	\$ 56,350.00
Losses and claims unpaid at end of year -----	3	5,000.00
Assessments collected during year-----	12	46,110.39

## KNIGHTS OF LOYAL GUARD.

Incorporated January 31, 1895.

Commenced Business February 21, 1895.

EDWIN O. WOOD, President.

F. H. RANKIN, Secretary.

Located at Flint, Michigan.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year -----\$ 129,610.27

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees and dues for expenses, etc.-----	\$ 24,577.10	
Assessments--		
Mortuary-----	52,291.56	
Emergency -----	15,674.95	
Total paid by members-----	\$ 92,543.61	
Interest -----	325.04	
Rent and real estate account-----	10,500.53	
Total income -----		103,369.18
Aggregate last balance and income -----	\$	232,979.45

## DISBURSEMENTS.

Death claims -----	\$ 54,050.00	
Payments returned to applicants or members -----	4.00	
Total paid to applicants or members -----	\$ 54,054.00	
Commissions, fees and salaries to agents for organization and salaries of managers and agents not paid by commission-----	11,877.11	
Salaries of officers -----	6,036.01	
Salaries and other compensations of office employees -----	1,511.16	
Advertising and printing -----	1,016.32	
Official publication -----	1,742.81	
Postage, express and telegraph -----	885.72	
Legal expenses-----	1,200.00	
Insurance departments -----	684.44	
All other disbursements-----	1,696.95	
Total disbursements -----		80,704.52
Balance -----	\$	152,274.93

## LEDGER ASSETS.

Book value of real estate-----	\$ 175,000.00	
Mortgage loans on real estate -----	4,665.00	
Cash deposited in banks-----	12,609.93	
Total -----	\$ 192,274.93	
Deduct ledger liabilities-----	40,000.00	
Total ledger assets -----	\$	152,274.93

## LIABILITIES.

Losses in process of adjustment or reported -----	\$ 21,950.00
Total liabilities -----	\$ 21,950.00
Balance on hand to protect contracts in addition to the right of assessments ---	\$ 130,324.93

## EXHIBIT OF CERTIFICATES OR POLICIES.

(TOTAL BUSINESS OF THE YEAR).

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	6,440	\$ 7,469,500.00
Written during year -----	231	200,500.00
Total -----	6,671	\$ 7,670,000.00
Terminated during year-----	1,642	1,836,250.00
In force at end of year -----	5,029	\$ 5,833,750.00
Losses and claims unpaid at beginning of year -----	4	\$ 4,000.00
Losses and claims incurred during year-----	53	72,000.00
Total -----	57	\$ 76,000.00
Losses and claims settled during year-----	41	\$ 54,050.00
Losses and claims unpaid at end of year -----	16	21,950.00
Assessments collected during year-----	Not given.	Not given.

No business in North Carolina during the year 1904.

## KNIGHTS AND LADIES OF HONOR.

Incorporated April, 1878.

Commenced Business September, 1877.

L. B. LOCKARD, President.

GEORGE D. TAIT, Secretary.

Located at Indianapolis, Ind., 431 N. Penn Street.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year -----	\$ 334,634.10
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## INCOME.

(WITHOUT DEDUCTIONS).

Dues for expenses, per capita tax, etc. -----	\$ 2,403.25
Assessments—	
Mortuary-----	1,382,404.53
Expense-----	139,534.26
Total paid by members-----	\$ 1,524,342.04
Interest -----	10,308.33
Fines-----	172.00
Supplies-----	3,626.71
From all other sources -----	1,223.76
Total income -----	1,539,672.84
Aggregate last balance and income -----	\$ 1,874,306.94

## DISBURSEMENTS.

Death claims -----	\$ 1,353,326.00
Total paid to members -----	\$ 1,353,326.00
Commissions, fees and salaries to agents for organization, etc. -----	71,715.50
Other expenses connected with field work -----	13,495.46
Salaries of officers, including medical examiners-----	13,416.62



Salaries and other compensations of office employees -----	\$ 12,925.59
Mileage and per diem of officers and committees -----	1,363.20
Rent -----	1,875.00
Advertising -----	952.95
Postage -----	2,544.69
Legal expenses -----	1,186.24
Insurance departments -----	413.20
All other disbursements -----	19,020.47
Total disbursements -----	\$ 1,492,234.92
Balance -----	\$ 382,072.02

## LEDGER ASSETS.

Book value of real estate -----	\$ 51,639.21
Book value of office furniture -----	2,650.93
Book value of bonds and stocks -----	273,690.80
Grand Lodge debit balances -----	808.71
Bills receivable -----	300.00
Cash deposited in banks -----	114,569.15
Total -----	\$ 443,658.80
Deduct ledger liabilities—	
Outstanding warrants -----	61,586.78
Total ledger assets -----	\$ 382,072.02

## NON-LEDGER ASSETS.

Interest due and accrued -----	\$ 3,287.00
Per capita tax due -----	1,050.00
Expense assessments collected and not turned over to Supreme body--	11,900.00
Mortuary assessments collected and not turned over to Supreme body--	116,100.00
Total non-ledger assets -----	132,337.00
Gross assets -----	\$ 514,409.02

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes -----	2,650.93
Total admitted assets -----	\$ 511,758.09

## LIABILITIES.

Losses adjusted, due and unpaid, \$36,000; not yet due, \$21,000 -----	\$ 57,000.00
Losses in process of adjustment or reported -----	112,550.00
Losses resisted -----	2,500.00
Commissions due on 1904 business -----	2,921.50
Total liabilities -----	\$ 174,971.50
Balance on hand to protect contracts in addition to the right of assessments---	\$ 336,786.59
Comprised under the following funds—	
Mortuary -----	\$ 311,633.77
Expense -----	25,152.82

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	Number.	Amount.
In force at beginning of year -----	70,751	\$ 75,732,500.00
Written during year -----	16,191	14,172,000.00
Total -----	86,942	\$ 89,904,500.00
Terminated during year -----	10,833	9,996,500.00
In force at end of year -----	76,109	\$ 79,908,000.00
Losses and claims unpaid at beginning of year -----	134	\$ 145,300.00
Losses and claims incurred during year -----	1,201	1,395,500.00
Total -----	1,335	\$ 1,540,800.00

	<i>Number.</i>	<i>Amount.</i>
Losses and claims settled during year-----	1,183	\$ 1,368,750.00
Losses and claims unpaid at end of year-----	152	172,050.00
Assessments collected during year-----	12	1,521,938.79

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	302	\$ 454,500.00
Written during year-----	11	12,500.00
Total-----	313	\$ 467,000.00
Terminated during year-----	7	11,500.00
In force at end of year-----	306	\$ 455,500.00
Losses and claims unpaid at beginning of year-----	2	\$ 2,000.00
Losses and claims incurred during year-----	3	3,000.00
Total-----	5	\$ 5,000.00
Losses and claims settled during year-----	4	\$ 4,000.00
Losses and claims unpaid at end of year-----	1	1,000.00
Assessments collected during year-----	Not given.	

## KNIGHTS OF PYTHIAS OF NORTH AMERICA OF THE DISTRICT OF COLUMBIA.

Incorporated December 14, 1903.

Commenced Business December 14, 1903.

S. W. STARKS, President.

C. K. ROBINSON, Secretary.

Located at 22½ Capital Street, Charleston, West Va.

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees-----	\$ 1,300.60	
Dues for expenses, per capita tax, etc.-----	860.00	
Assessments—		
Dues-----	12,706.38	
Total paid by members-----	\$ 14,866.98	
Total income-----		\$ 14,866.98

## DISBURSEMENTS.

Death claims-----	\$ 5,568.25	
Total paid to members-----	\$ 5,568.25	
Commissions, fees and salaries to agents for organization-----	300.00	
Salaries of officers-----	450.00	
Rent-----	84.00	
Postage, express and telegraph-----	150.00	
All other items-----	30.00	
Total disbursements-----		6,582.25
Balance-----	\$	8,284.73

## LEDGER ASSETS.

Cash in office -----	\$	2,000.00	
Deposited in bank -----		6,284.73	
Total ledger assets -----	\$		8,284.73

## NON-LEDGER ASSETS.

Assessments collected and not turned over to Supreme body -----			2,300.00
Gross assets -----	\$		10,584.73

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, printed matter, etc. -----			400.00
Total admitted assets -----	\$		10,184.73

## LIABILITIES.

Balance on hand to protect contracts in addition to the right of assessments -----	\$		10,184.73
Comprised under the following funds—			
Mortuary -----	\$	10,184.73	

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	Number.	Amount.
In force at beginning of year -----	2,046	Not given.
Written during year -----	1,823	Not given.
Total -----	3,869	Not given.
Terminated during year -----	36	\$ 5,568.25
In force at end of year -----	3,833	Not given.
Losses and claims incurred during year -----	36	\$ 5,568.25
Losses and claims settled during year -----	Not given.	Not given.
Losses and claims unpaid at end of year -----		\$ 12,706.38
Assessments collected during year -----	Not given.	Not given.

No business in North Carolina during the year 1904.



## KNIGHTS OF THE MACCABEES OF THE WORLD.

Incorporated September 11, 1885.

Commenced Business September 1, 1883.

D. P. MARKEY, President.

L. E. SISLER, Secretary.

Located at Port Huron, Mich., "Maccabee Temple."

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year ----- \$ 3,256,156.29

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees-----	\$ 25,140.29
Dues for expenses—per capita tax, etc.-----	3,132.20
Assessments—	
Mortuary-----	3,959,767.08
Sick and accident-----	89,951.49
Expense-----	462,465.18
Total paid by members-----	\$ 4,540,556.24
Interest-----	107,545.27
Rent-----	2,229.75
Relief fund loans paid-----	425.00
Total income-----	4,650,656.26
Aggregate last balance and income-----	\$ 7,906,812.55

## DISBURSEMENTS.

Death claims-----	\$ 3,222,654.02
Permanent disability claims-----	162,757.42
Temporary disability-----	85,554.89
Total paid to members-----	\$ 3,473,040.55
Commissions, fees and salaries to agents for organization-----	107,430.94
Paid to Great Camp organization-----	147,352.73
Salaries of officers-----	22,233.34
Salaries and other compensation of office employees-----	42,351.30
Medical examiners' fees-----	4,004.46
Advertising and printing-----	3,993.94
Taxes-----	1,383.53
Postage, express and telegraph-----	13,384.37
Legal expenses-----	16,818.42
Insurance departments-----	1,085.99
All other disbursements-----	111,007.30
Total disbursements-----	3,949,086.87
Balance-----	\$ 3,957,725.68

## LEDGER ASSETS.

Book value of real estate-----	\$ 87,707.72
Book value of bonds and stocks-----	3,389,269.83
Agents' debit balances-----	54,552.56
Cash in office-----	1,003.44
Cash deposited in banks-----	425,192.13
Total ledger assets-----	\$ 3,957,725.68

## NON-LEDGER ASSETS.

Interest due and accrued-----	\$ 46,653.74
Rents due-----	190.00
Assessment collected and not turned over to Supreme body-----	359,056.27
Total non-ledger assets-----	\$ 405,900.01
Gross assets-----	\$ 4,363,625.69

## DEDUCT ASSETS NOT ADMITTED.

Personal or agents' debit balances-----	\$ 54,552.56
Excess of assets over liabilities-----	96,882.92
Total-----	151,435.48
Total admitted assets-----	\$ 4,212,190.21

## LIABILITIES.

Losses in process of adjustment or reported-----	\$ 186,902.00
Losses resisted-----	40,385.57
Salaries, rents, expenses, taxes, etc.-----	30,258.78
Deferred payments on sick and accident claims-----	4,627.00
Total liabilities-----	\$ 262,173.35
Balance on hand to protect contracts in addition to the right of assessments---	\$ 3,950,016.86
Comprised under the following funds—	
Mortuary-----	\$ 429,225.71
Relief-----	8,176.67
Emergency-----	3,389,269.83
Expense-----	99,303.87
Sick and accident-----	24,040.78

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	341,304	\$ 430,306,800.00
Written during year-----	50,369	51,236,750.00
Total-----	391,672	\$ 481,543,550.00
Terminated during year-----	69,297	71,692,075.84
In force at end of year-----	322,376	\$ 409,851,474.16
Losses and claims unpaid at beginning of year-----	327	\$ 440,895.57
Losses and claims incurred during year-----	2,265	3,122,710.58
Total-----	2,592	\$ 3,563,606.15
Losses and claims settled during year-----	2,425	\$ 3,336,318.58
Losses and claims unpaid at end of year-----	167	227,287.57
Assessments collected during year-----	12	3,959,767.08

No business in North Carolina during the year 1904.

## LADIES OF THE MACCABEES OF THE WORLD.

Incorporated April 6, 1897.

Commenced Business October 1, 1892.

MRS. LILLIAN M. HOLLISTER, President.

MISS BINA M. WEST, Secretary.

Located at Port Huron, Michigan.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year -----\$ 972,389.24

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees-----	\$ 16,625.00	
Dues for expenses, per capita tax, etc.-----	15,280.60	
Assessments—		
Mortuary-----	720,581.43	
Emergency-----	183,738.93	
Expense-----	225,914.58	
Total paid by members-----	\$ 1,162,140.54	
Interest-----	26,497.58	
Defunct Hive funds-----	1.05	
Total income-----		1,188,639.17
Aggregate last balance and income-----	\$	2,161,028.41

## DISBURSEMENTS.

Death claims-----	\$ 656,959.46	
Permanent disability claims-----	13,586.24	
Payments returned to applicants or members-----	5,377.76	
Total paid to applicants or members-----	\$ 675,923.46	
Commissions, fees and salaries to agents for organization-----	89,285.61	
Transfers to Great Hives-----	35,735.35	
Salaries of officers-----	12,583.36	
Salaries and other compensations of office employees-----	25,821.86	
Advertising and printing-----	10,039.75	
Rent-----	1,650.00	
Governing bodies-----	34,618.81	
Postage, express and telegraph-----	9,173.88	
Legal expenses-----	20,444.83	
Insurance departments-----	1,096.60	
All other disbursements-----	49,964.11	
Total disbursements-----		966,337.62
Balance-----	\$	1,194,690.79

## ASSETS.

Book value of bonds and stocks-----	\$ 887,036.21	
Cash in office-----	13,123.03	
Cash deposited in banks-----	294,531.55	
Total ledger assets-----	\$	1,194,690.79

## NON-LEDGER ASSETS.

Interest accrued-----	\$ 10,632.53	
Furniture, fixtures and safes-----	15,112.56	
Supplies, printed matter and stationery-----	13,776.78	
Per capita tax collected and not turned over to Supreme body-----	7,500.00	
Total non-ledger assets-----		47,021.87
Gross assets-----	\$	1,241,712.66



## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, printed matter, etc.-----	\$	28,889.34
Total admitted assets-----	\$	<u>1,212,823.32</u>

## LIABILITIES.

Losses adjusted, due and unpaid-----	\$	645.00
Losses in process of adjustment or reported-----		104,569.50
Losses resisted-----		11,500.00
Assessments to be refunded-----		655.54
Legal expenses-----		2,472.23
Amount due in 1905 on accepted disability claims-----		<u>12,786.24</u>
Total liabilities-----	\$	<u>160,336.65</u>
Balance on hand to protect contracts in addition to the right of assessments-----	\$	1,052,486.67
Comprised under the following funds—		
Mortuary-----	\$	132,628.61
Emergency-----		1,032,051.61
Expense-----		<u>30,010.57</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	112,251	\$ 92,449,485.78
Written during year-----	24,898	16,425,000.00
Total-----	<u>137,149</u>	<u>\$ 108,874,485.78</u>
Terminated during year-----	13,735	10,305,994.44
In force at end of year-----	<u>123,414</u>	<u>\$ 98,568,491.34</u>
Losses and claims unpaid at beginning of year-----	100	\$ 95,065.66
Losses and claims incurred during year-----	933	729,172.74
Total-----	<u>1,033</u>	<u>\$ 824,238.40</u>
Losses and claims settled during year-----	904	\$ 707,523.90
Losses and claims unpaid at end of year-----	129	116,714.50
Assessments collected during year-----	10	<u>1,130,234.94</u>

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	39	\$ 37,250.00
Written during year-----	57	49,750.00
Total-----	<u>96</u>	<u>\$ 87,000.00</u>
Terminated during year-----	7	5,250.00
In force at end of year-----	<u>89</u>	<u>\$ 81,750.00</u>
Losses and claims incurred during year-----	1	\$ 1,000.00
Total-----	<u>1</u>	<u>\$ 1,000.00</u>
Losses and claims settled during year-----	1	\$ 1,000.00
Assessments collected during year-----	10	<u>775.20</u>

## LINCOLN BENEFIT SOCIETY.

Incorporated March, 1901.

Commenced Business October 26, 1903.

S. H. VICK, President

W. LEE PERSON, Secretary.

Located at Raleigh, N. C.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year ----- \$ 99.03

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees-----	\$ 761.00	
Dues for expenses, etc.-----	2,071.82	
Assessments—Mortuary-----	6.60	
Medical examiners' fees-----	386.50	
Total paid by members-----	\$ 3,225.92	
Cash borrowed from officers-----	501.35	
Total income-----		3,727.27
Aggregate last balance and income-----	\$	3,826.30

## DISBURSEMENTS.

Death claims-----	\$ 100.00	
Temporary disability claims-----	283.30	
Other claims-----	4.00	
Payments returned to applicants or members-----	15.00	
Total paid to applicants or members-----	\$ 402.30	
Commissions, fees and salaries to agents for organization, etc.-----	1,104.93	
Salaries of managers and agents not paid by commission-----	41.60	
Salaries of officers-----	900.00	
Salaries and other compensation of office employees-----	190.00	
Medical examiners' and supervisors-----	498.85	
Rent-----	33.50	
Taxes-----	35.00	
Postage, express and telegraph-----	110.15	
Advertising and printing-----	171.10	
Insurance department-----	60.00	
All other items-----	80.10	
Total disbursements-----		3,627.53
Balance-----	\$	198.77

## ASSETS.

Agents' debit balances-----	\$ 170.75	
Bills receivable-----	26.02	
Cash in office-----	28.00	
Cash deposited in bank-----	354.00	
All other items-----	500.00	
Gross assets-----	\$	1,078.77

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, printed matter, etc.-----	\$ 500.00	
Personal or agents' debit balances-----	30.60	
Total-----		530.60
Total admitted assets-----	\$	548.17

## LIABILITIES.

Losses in process of adjustment or reported-----	\$	215.00	
Due for borrowed money-----		501.35	
Total liabilities-----	\$		716.35
Balance in addition to the right of assessments-----	\$		168.18
Comprised under the following funds--			
Reserve-----	\$	300.00	
Emergency-----		72.00	

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	65	\$ 10,100.00
Written during year-----	749	114,150.00
Total-----	814	\$ 224,250.00
Terminated during year-----	353	52,150.00
In force at end of year-----	461	\$ 72,100.00
Losses and claims unpaid at beginning of year-----	2	\$ 100.00
Losses and claims incurred during year-----	5	215.00
Total-----	7	\$ 315.00
Losses and claims settled during year-----	3	\$ 100.00
Losses and claims unpaid at end of year-----	2	215.00
Assessments collected during year-----	1	6.60

## MASONIC MUTUAL RELIEF ASSOCIATION OF THE DISTRICT OF COLUMBIA.

Incorporated March 3, 1869.

Commenced Business March 3, 1869.

GEORGE GIBSON, President.

WILLIAM MONTGOMERY, Secretary.

Located Washington, D. C.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year-----	\$	18,633.60
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## INCOME.

(WITHOUT DEDUCTIONS).

Assessments--Mortuary-----	\$	51,115.25	
Medical examiners' fees, paid by applicant-----		6.00	
Total paid by members-----	\$	51,121.25	
Interest-----		268.35	
Rent-----		995.00	
From all other sources-----		496.00	
Total income-----			52,880.60
Aggregate last balance and income-----	\$		71,514.20

## DISBURSEMENTS.

Death claims-----	\$	31,116.66
Other claims-----		15.42
Total paid to members-----	\$	31,132.08



Commissions, fees and salaries to agents for organization-----	\$	4,235.07
Salaries of officers -----		1,831.25
Salaries and other compensations of office employees -----		1,598.50
Medical examiners' and supervisors' fees -----		1,301.50
Rent -----		590.00
Taxes -----		160.89
Postage, express and telegraph-----		622.91
Advertising and printing -----		748.31
Insurance departments -----		100.84
All other disbursements -----		1,744.29
Total disbursements -----	\$	44,065.64
Balance -----	\$	27,448.56

## LEDGER ASSETS.

Book value of real estate-----	\$	20,000.00
Mortgage loans on real estate -----		10,625.00
Loans on policies -----		934.50
Agents' debit balances-----		1,684.07
Bills receivable-----		57.50
Cash in office-----		561.29
Cash deposited in bank -----		3,236.20
Office furniture -----		350.00
Total -----	\$	37,448.56
Deduct ledger liabilities-----		10,000.00
Total ledger assets -----	\$	27,448.56

## NON-LEDGER ASSETS.

Rents and interest due and accrued-----	\$	235.29
Market value of real estate over book value-----		1,000.00
Balance of annual assessment in process of collection -----		7,395.98
Assessments collected and not turned over to Supreme Body-----		457.46
Total non-ledger assets-----		9,088.73
Gross assets-----	\$	36,537.29

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, printed matter, etc.-----	\$	350.00
Personal or agents' debit balances -----		17.09
Total -----		367.09
Total admitted assets -----	\$	36,170.20

## LIABILITIES.

Losses in process of adjustment or reported -----	\$	5,633.34
All other liabilities, reserve at 3½ per cent. American Table of Mortality on reserve fund policies -----		17,032.00
Total liabilities -----	\$	22,665.34
Balance on hand to protect contracts in addition to the right of assessments ---	\$	13,504.86

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	Number.	Amount.
In force at beginning of year-----	1,453	\$ 1,489,500.00
Written during year -----	342	368,500.00
Total -----	1,795	\$ 1,858,000.00
Terminated during year-----	208	220,000.00
In force at end of year -----	1,587	\$ 1,638,000.00

	<i>Number.</i>	<i>Amount.</i>
Losses and claims unpaid at beginning of year-----	7	\$ 5,750.00
Losses and claims incurred during year-----	31	31,000.00
Total -----	38	\$ 36,750.00
Losses and claims settled during year-----	31	\$ 31,116.66
Losses and claims unpaid at end of year -----	7	5,633.34
Assessments collected during year-----	Not given.	51,115.25

## BUSINESS IN NORTH CAROLINA DURING 1904.

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	187	\$ 198,000.00
Written during year -----	172	158,000.00
Total -----	359	\$ 356,500.00
Terminated during year-----	77	74,000.00
In force at end of year -----	282	\$ 282,500.00
Losses and claims incurred during year-----	1	\$ 1,000.00
Total -----	1	\$ 1,000.00
Losses and claims settled during year -----	1	\$ 1,000.00
Assessments collected during year-----		6,482.52

## MODERN BROTHERHOOD OF AMERICA.

Incorporated March 20, 1897.

Commenced Business April 5, 1897.

T. B. HANLEY, President.

E. L. BALZ, Secretary.

Located at Mason City, Iowa.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year ----- \$ 211,103.97

## INCOME.

(WITHOUT DEDUCTIONS).

Dues for expenses, per capita tax, etc.-----	\$ 134,830.44	
Assessments—		
Mortuary-----	356,656.30	
Reserve -----	28,923.34	
Total paid by members-----	\$ 520,410.08	
Interest -----	8,265.09	
Supplies -----	5,826.72	
Total income -----		534,501.89
Aggregate last balance and income -----		\$ 745,605.86

## DISBURSEMENTS.

Death claims -----	\$ 342,925.00
Permanent disability claims-----	2,950.00
Temporary disability claims -----	15,295.00
Payments returned to applicants or members-----	1,250.61
Total paid to applicants or members -----	\$ 362,420.61
Commissions, fees and salaries to agents for organization -----	94,373.90
Salaries of officers-----	5,791.65
Salaries and other compensations of office employees -----	9,805.74

Mileage and per diem board of directors -----	\$	4,707.95	
Advertising and printing, etc. -----		5,266.02	
Official publications -----		4,918.40	
Postage, express and telegraph -----		4,833.59	
Legal expenses -----		1,500.74	
Insurance departments -----		1,009.41	
All other items -----		19,736.17	
Total disbursements -----	\$		514,364.18
Balance -----	\$		231,241.68

## LEDGER ASSETS.

Mortgage loans on real estate -----	\$	173,400.00	
Cash deposited in banks -----		57,841.68	
Total ledger assets -----	\$		231,241.68

## NON-LEDGER ASSETS.

Interest accrued -----	\$	6,169.09	
Assessments collected and not turned over to Supreme body -----		60,200.00	
Total non-ledger assets -----			66,369.09
Total admitted assets -----	\$		297,610.77

## LIABILITIES.

Losses in process of adjustment or reported -----	\$	52,700.00	
Losses resisted -----		8,750.00	
Salaries, rents, expenses, taxes, etc. -----		3,500.00	
Total liabilities -----	\$		64,950.00
Balance on hand to protect contracts in addition to the right of assessments ---	\$		232,660.77
Comprised under the following funds—			
Mortuary -----	\$	20,870.06	
Reserve -----		199,134.64	
Expense -----		12,656.07	

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	Number.	Amount.
In force at beginning of year -----	42,473	\$ 60,018,500.00
Written during year -----	23,874	28,787,000.00
Total -----	66,347	\$ 88,805,500.00
Terminated during year -----	8,022	10,325,500.00
In force at end of year -----	58,325	\$ 78,480,000.00
Losses and claims incurred during year -----	396	\$ 413,870.00
Total -----	396	\$ 413,870.00
Losses and claims settled during year -----	331	\$ 361,170.00
Losses and claims unpaid at end of year -----	65	52,700.00
Assessments collected during year -----	12	356,656.30

No business in North Carolina during the year 1904.



## THE MODERN PURITANS.

Incorporated June 21, 1901.

Commenced Business July 1, 1901.

ABBOTT MORRIS, President.

J. A. NEUGEBAUER, Secretary.

Located at Norfolk, Virginia.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year ----- \$ 21,288.27

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees -----	\$ 1,579.00.	
Assessments—		
Mortuary -----	61,066.77	
Medical examiners' fees, paid by applicants -----	79.80	
Total paid by members -----	\$ 62,725.57	
Interest -----	778.34	
From all other sources -----	18,417.56	
Total income -----		81,921.47
Aggregate last balance and income -----	\$	103,209.74

## DISBURSEMENTS.

Death claims -----	\$ 5,480.00	
Permanent disability claims -----	240.00	
Payments returned to applicants or members -----	7.50	
Total paid to applicants or members -----	\$ 5,727.50	
Commissions, fees and salaries to agents for organization -----	28,244.22	
Salaries of officers -----	2,020.00	
Salaries and other compensations of office employees -----	6,600.00	
Medical examiners and supervisors' fees -----	1,972.90	
Rent, supplies, advertising and printing -----	2,494.11	
Official publication -----	375.50	
Postage, express and telegraph -----	630.75	
Legal expenses -----	4.00	
Insurance departments -----	157.84	
All other items -----	21,062.81	
Total disbursements -----		69,289.63
Balance -----	\$	33,920.11

## LEDGER ASSETS.

Mortgage loans on real estate -----	\$ 20,950.00	
Loans on collaterals -----	3,000.00	
Agents' debit balances -----	8,019.13	
Bills receivable -----	263.10	
Cash deposited in bank -----	3,081.48	
Guarantee bonds -----	10,000.00	
Office fixtures -----	1,513.27	
Total -----	\$	46,826.98
Deduct ledger liabilities—		
Personal or agents' credit balances -----	\$ 3,831.87	
Borrowed money -----	9,075.00	
Total -----		12,906.87
Total ledger assets -----	\$	33,920.11

## NON-LEDGER ASSETS.

Interest due and accrued-----	\$	347.21
Assessments collected and not turned over to Supreme body-----		972.00
Total non-ledger assets-----	\$	1,319.21
Gross assets-----	\$	35,239.32

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, printed matter, etc.-----		1,513.27
Total admitted assets-----	\$	33,726.05
Balance on hand to protect contracts in addition to the right of assessments---	\$	33,726.05

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	1,112	\$ 3,228,000.00
Written during year-----	1,301	3,521,600.00
Total-----	2,413	\$ 6,749,600.00
Terminated during year-----	383	868,600.00
In force at end of year-----	2,030	\$ 5,881,000.00
Losses and claims incurred during year-----	11	\$ 34,100.00
Total-----	11	\$ 34,100.00
Losses and claims settled during year-----	20	\$ 5,720.00
Assessments collected during year-----	12	61,066.77

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	353	\$ 837,400.00
Written during year-----	217	574,200.00
Total-----	570	\$ 1,411,600.00
Terminated during year-----	111	190,700.00
In force at end of year-----	459	\$ 1,220,900.00
Losses and claims incurred during year-----	5	\$ 11,200.00
Total-----	5	\$ 11,200.00
Losses and claims settled during year-----	5	\$ 748.00
Assessments collected during year-----	12	13,929.66

## MUTUAL LIFE AND INDEMNITY ASSOCIATION.

Incorporated August 8, 1904.

Commenced Business April 30, 1904.

S. H. TOMLINSON, President.

CHARLES S. WILBORN, Secretary.

Located at High Point, N. C.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year -----	\$	712.20
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## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees -----	\$	841.45
Total income -----		841.45
Aggregate last balance and income -----	\$	1,553.65

## DISBURSEMENTS.

Death claims -----	\$	1,050.00
Total paid to members -----	\$	1,050.00
Commissions, fees and salaries to agents for organization, etc. -----		417.60
Advertising and printing -----		72.00
Legal expenses -----		65.00
Total disbursements -----		1,604.60

## LIABILITIES.

Total liabilities, excess of disbursements over income -----	\$	50.95
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## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	Number.	Amount.
Written during year -----	1,480	Not given.
Losses and claims incurred during year -----	11	Not given.
Assessments collected during year -----		\$ 841.45



## THE NATIONAL UNION.

Incorporated May 14, 1881.

Commenced Business June, 1881.

WILLIAM BRIGGS, President.

J. W. MYERS, Secretary.

Located at 439-441 Michigan Street, Toledo, Ohio.

## BALANCE SHEET.

Amount ledger assets December 31 of previous year-----\$ 353,274.81

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees-----	\$ 5,911.65	
Dues for expenses, per capita tax, etc.-----	63,323.83	
Assessments-----		
Mortuary-----	2,098,253.71	
Expense-----	32.60	
Total paid by members-----	\$ 2,167,521.79	
Interest-----	4,905.47	
From all other sources-----	361.99	
Total income-----		2,172,789.25
Aggregate last balance and income-----	\$	2,526,064.06

## DISBURSEMENTS.

Death claims-----	\$ 2,034,050.00	
Total paid to members-----	\$ 2,034,050.00	
Commissions, fees and salaries to agents for organization-----	38,056.91	
Salaries of officers-----	15,425.00	
Salaries and other compensations of office employees-----	12,589.00	
Advertising and printing-----	7,063.76	
Rents-----	1,356.00	
Taxes-----	143.50	
Postage, express and telegraph-----	2,810.50	
Legal expenses-----	4,873.80	
Insurance departments-----	554.80	
All other disbursements-----	44,292.64	
Total disbursements-----		2,161,215.91
Balance-----	\$	364,848.15

## LEDGER ASSETS.

Book value of real estate-----	\$ 49,453.65	
Book value of bonds and stocks-----	150,000.00	
Cash deposited in banks-----	165,394.50	
Total ledger assets-----	\$	364,848.15

## NON-LEDGER ASSETS.

Interest accrued-----	\$ 2,656.24	
Market value of bonds and stocks over book value-----	8,178.75	
Assessments collected and not turned over to Supreme Body-----	171,000.00	
Total non-ledger assets-----		181,834.99
Total admitted assets-----	\$	546,683.14

## LIABILITIES.

Losses in process of adjustment or reported -----	\$ 158,000.00
Losses resisted-----	13,000.00
Total liabilities-----	\$ 171,000.00
Balance on hand to protect contracts in addition to the right of assessments---	\$ 375,683.14
Comprised under the following funds—	
Mortuary-----	\$ 140,132.96
Reserve -----	150,340.71
Building-----	49,453.65
Expense-----	24,920.83

## EXHIBIT OF CERTIFICATES OR POLICIES.

(TOTAL BUSINESS OF THE YEAR).

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	67,521	\$ 152,116,000.00
Written during year -----	5,464	7,528,000.00
Total -----	72,985	\$ 159,644,000.00
Terminated during year-----	7,613	14,097,000.00
In force at end of year -----	65,372	\$ 145,547,000.00
Losses and claims unpaid at beginning of year-----	70	\$ 171,000.00
Losses and claims incurred during year -----	792	2,048,000.00
Total -----	862	\$ 2,219,000.00
Losses and claims settled during year -----	798	\$ 2,048,000.00
Losses and claims unpaid at end of year-----	63	171,000.00
Assessments collected during year-----	12	2,098,253.71

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	710	\$ 1,169,000.00
Written during year -----	3	6,000.00
Total -----	713	\$ 1,175,000.00
Terminated during year-----	71	100,000.00
In force at end of year -----	642	\$ 1,075,000.00
Losses and claims incurred during year-----	4	\$ 12,000.00
Total -----	4	\$ 12,000.00
Losses and claims settled during year -- -----	4	\$ 12,000.00
Assessments collected during year-----	12	12,474.32

## ORDER OF SELECT KNIGHTS.

Incorporated 1879.

Commenced Business April, 1879.

WILLIAM H. SNIDER, President.

GEORGE K. STAPLES, Secretary.

Located at Buffalo, N. Y.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year -----\$ 11,337.89

## INCOME.

(WITHOUT DEDUCTIONS).

Dues for expenses, per capita tax, etc.-----	\$ 17,248.29	
Assessments—		
Mortuary-----	45,100.10	
Total paid by members-----	\$ 62,348.39	
From all other sources—borrowed money -----	11,000.00	
Total income -----		73,348.39
Aggregate last balance and income -----	\$	84,686.28

## DISBURSEMENTS.

Death claims -----	\$ 62,503.00	
Permanent disability claims-----	700.19	
Payments returned to applicants or members -----	8.83	
Total paid to applicants or members -----	\$ 63,212.02	
Commissions, fees and salaries to agents for organization -----	1,038.65	
Salaries of managers and agents not paid by commission-----	6,268.59	
Salaries of officers-----	3,616.70	
Salaries and other compensation of office employees -----	2,020.00	
Medical supervisors' fees-----	88.56	
Rents, advertising and printing-----	1,268.75	
Governing bodies-----	40.00	
Postage, express and telegraph -----	147.29	
Official publication -----	496.72	
Insurance departments -----	290.34	
All other disbursements-----	5,026.19	
Total disbursements-----		83,513.81
Balance -----	\$	1,172.47

## LEDGER ASSETS.

Cash in office-----	\$ 42.86	
Cash deposited in banks -----	1,129.61	
Total ledger assets -----	\$	1,172.47

## NON-LEDGER ASSETS.

Furniture, fixtures, etc.-----	\$ 2,929.18	
Dues from subordinate lodges-----	136.26	
Total non-ledger assets-----		3,065.44
Gross assets -----	\$	4,237.91



## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, printed matter, etc.-----	\$	2,929.18	
Bills receivable, unsecured-----		136.26	
Total -----	\$		3,065.44
Total admitted assets -----	\$		<u>1,172.47</u>

## LIABILITIES.

Losses, adjusted, due and unpaid -----	\$	2,095.83	
Losses adjusted, not yet due -----		9,425.00	
Losses resisted -----		15,500.00	
Total liabilities -----	\$		27,020.83
Balance to the right of assessments-----	\$		25,848.36
Comprised under the following funds—			
Mortuary-----	\$	129.61	
Reserve -----		1,000.00	
Expense-----		42.86	

## EXHIBIT OF CERTIFICATES OR POLICIES.

(TOTAL BUSINESS OF THE YEAR). \*

	Number.	Amount.
In force at beginning of year-----	3,855	\$ 3,297,500.00
Written during year -----	593	363,750.00
Total -----	4,448	\$ 3,661,250.00
Terminated during year -----	1,209	865,750.00
In force at end of year -----	3,239	\$ 2,795,500.00
Losses and claims unpaid at beginning of year-----	5	\$ 6,500.00
Losses and claims incurred during year-----	86	89,250.00
Total -----	91	\$ 95,750.00
Losses and claims settled during year-----	69	\$ 66,750.00
Losses and claims unpaid at end of year -----	28	29,000.00
Assessments collected during year-----	12	62,348.39

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	Number.	Amount.
In force at beginning of year-----	346	\$ 245,500.00
Written during year -----	119	67,250.00
Total -----	465	\$ 312,750.00
Terminated during year -----	250	152,750.00
In force at end of year -----	215	\$ 160,000.00
Losses and claims incurred during year-----	3	\$ 2,250.00
Total -----	3	\$ 2,250.00
Losses and claims settled during year-----	3	\$ 2,250.00
Assessments collected during year-----	12	2,845.30

## RALEIGH UNION SOCIETY.

Incorporated 1894.

Commenced Business 1894.

W. M. SMITH, President.

F. R. FREEMAN, Secretary.

Located at Wyatt, N. C.

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees -----	\$	2,001.00	
Assessments—			
Mortuary-----		2,866.60	
Total paid by members-----	\$	4,867.60	
Total income -----	\$		4,867.60

## DISBURSEMENTS.

Death claims -----	\$	2,866.60	
Temporary disability claims-----		850.00	
Coffin expense-----		441.00	
Total paid to members -----	\$	4,157.60	
Advertising and printing -----		50.00	
Insurance department-----		35.00	
All other disbursements-----		259.00	
Total disbursements-----			4,501.60
Balance -----	\$		366.00

## LEDGER ASSETS.

Cash in hands of lodges -----	\$	366.00	
Total ledger assets -----	\$		366.00
Balance on hand to protect contracts in addition to the right of assessments-----	\$		366.00

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	Number.	Amount.
In force at beginning of year-----	1,051	\$ 150,100.00
Written during year -----	671	67,100.00
Total -----	1,722	\$ 172,200.00
Terminated during year-----	87	6,500.00
In force at end of year -----	1,635	\$ 165,700.00
Losses and claims incurred during year-----	22	\$ 2,866.60
Total -----	22	\$ 2,866.60
Losses and claims settled during year-----	22	\$ 2,866.60
Assessments collected during year-----		2,866.60

# REFORMED JUNIOR KNIGHTS OF GIDEON MUTUAL AID SOCIETY.

Incorporated February 16, 1904.

Commenced Business April 1, 1904.

C. D. CROOM, President.

C. DILLARD, Secretary.

Located at Goldsboro, N. C.

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees-----	\$	644.48	
Dues for expenses, per capita tax, etc.-----		402.00	
Total paid by members-----	\$	1,046.48	
Total income-----	\$		1,046.48

## DISBURSEMENTS.

Death claims-----	\$	200.00	
Total paid to members-----	\$	200.00	
Advertising and printing-----		257.00	
Rent-----		65.00	
Taxes-----		25.00	
Postage, express and telegraph-----		25.00	
Legal expenses-----		100.00	
Official publication-----		10.00	
All other disbursements-----		64.48	
Total disbursements-----			746.48
Balance-----	\$		300.00

## ASSETS.

Cash deposited in bank-----	\$	300.00	
Total admitted assets-----	\$		300.00

## LIABILITIES.

Losses adjusted not yet due-----	\$	500.00	
Advance assessments-----		200.00	
Total liabilities-----	\$		700.00
Balance to the right of assessments-----	\$		400.00
Comprised under the following funds—Mortuary-----	\$	400.00	

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	Number.	Amount.
Written during year-----	1,237	\$ 123,700.00
Total-----	1,237	\$ 123,700.00
Terminated during year-----	100	10,000.00
In force at end of year-----	1,137	\$ 113,700.00
Losses and claims incurred during year-----	7	\$ 700.00
Total-----	7	\$ 700.00
Losses and claims settled during year-----	2	\$ 200.00
Losses and claims unpaid at end of year-----	5	500.00
Assessments collected during year-----		500.00



## RIDGELY PROTECTION ASSOCIATION.

Incorporated May 10, 1894.

Commenced Business May 14, 1894.

FRANCIS A. HARRINGTON, President.

ALBERT L. PRATT, Secretary.

Located at 518 Main Street, Worcester, Mass.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year -----\$ 72,365.45

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees-----	\$ 20,189.00	
Dues for expenses, per capita tax, etc.-----	67,505.00	
Assessments—		
Mortuary-----	13,672.00	
Disability-----	81,362.00	
Total paid by members-----	\$ 182,728.00	
Interest-----	1,963.48	
Total income-----		184,691.48
Aggregate last balance and income-----	\$	257,056.93

## DISBURSEMENTS.

Death claims-----	\$ 10,100.00	
Temporary disability claims-----	78,790.89	
Total paid to members-----	\$ 88,890.89	
Commissions, fees and salaries to agents for organization-----	20,189.00	
Salaries of managers and agents not paid by commission-----	6,126.82	
Salaries of officers-----	14,800.00	
Salaries and other compensation of office employees-----	9,734.50	
Medical supervisors' fees-----	2,546.00	
Rent, supplies, advertising and printing-----	5,018.58	
Taxes-----	195.06	
Postage, express and telegraph-----	2,876.36	
Legal expenses-----	4,838.95	
Insurance departments-----	295.75	
All other items-----	17,698.72	
Total disbursements-----		173,210.63
Balance-----	\$	83,846.30

## LEDGER ASSETS.

Book value of bonds and stocks-----	\$ 18,305.00	
Cash deposited in banks-----	65,541.30	
Gross assets-----	\$	83,846.30

## DEDUCT ASSETS NOT ADMITTED.

Depreciation of ledger assets, viz.: Bonds and stocks-----		322.50
Total admitted assets-----	\$	83,523.80

## LIABILITIES.

Losses resisted-----	\$ 130.00	
Total liabilities-----	\$	130.00
Balance on hand to protect contracts in addition to the right of assessments---	\$	83,393.80

Comprised under the following funds—

Mortuary-----	\$ 13,480.30
Disability-----	35,935.67
Emergency-----	18,305.00
Expense-----	15,672.83

## EXHIBIT OF CERTIFICATES OR POLICIES.

(TOTAL BUSINESS OF THE YEAR).

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	13,772	\$ 1,399,300.00
Written during year-----	6,781	678,100.00
Total-----	20,553	\$ 2,077,400.00
Terminated during year-----	4,154	417,400.00
In force at end of year-----	16,399	\$ 1,660,000.00
Losses and claims incurred during year-----	2,415	\$ 89,020.89
Total-----	2,415	\$ 89,020.89
Losses and claims settled during year-----	2,414	\$ 88,890.89
Losses and claims unpaid at end of year-----	1	130.00
Assessments collected during year—		
Mortuary-----	4	13,672.00
Disability-----	4	81,362.00

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	121	\$ 12,100.00
Written during year-----	456	45,600.00
Total-----	577	\$ 57,700.00
Terminated during year-----	89	8,900.00
In force at end of year-----	488	\$ 48,800.00
Losses and claims incurred during year—		
Mortuary-----	1	\$ 100.00
Disability-----	43	1,018.22
Total-----	44	\$ 1,118.22
Losses and claims settled during year-----	44	\$ 1,118.22
Assessments collected during year—		
Mortuary-----	4	206.75
Disability-----	4	1,254.50

## ROYAL ARCANUM.

Incorporated November 5, 1877.

Commenced Business June 23, 1877.

A. S. ROBINSON, Supreme Regent.

W. O. ROBSON, Supreme Secretary.

Located at 407 Shawmut Avenue, Boston, Mass.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year -----\$ 2,880,705.35

## INCOME.

(WITHOUT DEDUCTIONS).

Changes of benefit certificates -----	\$ 4,153.50
Supreme Council dues -----	233,210.90
Mortuary assessments -----	7,868,396.06
Members-at-large cards -----	3.00
Total paid by members -----	\$ 8,105,763.46
Interest -----	81,294.04
Supplies sold -----	7,219.47
Fines -----	811.60
From all other sources -----	1,041.78
Total cash income -----	8,196,130.35
Aggregate last balance and income -----	\$ 11,076,835.70

## DISBURSEMENTS.

Death claims -----	\$ 8,155,449.72
Changes of benefit certificate fees -----	19.00
Total paid to members -----	\$ 8,155,468.72
Commissions, fees and salaries to agents for organization -----	42,393.81
Salaries of managers and agents not paid by commission -----	21,283.65
Salaries of officers -----	29,041.69
Other compensation of officers -----	4,356.68
Salaries and other compensations of office employees -----	39,890.21
Official publication -----	12,395.95
Advertising and printing -----	13,278.24
Taxes -----	729.60
Postage, express and telegraph -----	9,495.63
Legal expenses -----	2,422.90
Insurance departments -----	558.84
All other disbursements -----	28,979.23
Total disbursements -----	8,360,295.15
Balance -----	\$ 2,716,540.55

## LEDGER ASSETS.

Book value of real estate -----	\$ 51,170.97
Book value of bonds and stocks -----	2,060,084.69
Cash deposited in banks -----	
General fund -----	60,038.15
Widows' and Orphans' Benefit fund -----	462,924.29
Emergency fund -----	75,822.45
Contingent fund -----	6,500.00
Total ledger assets -----	\$ 2,716,540.55



## NON-LEDGER ASSETS.

Interest due and accrued-----	\$ 24,836.07	
Ledger balances, printing plant, supplies, etc.-----	27,512.39	
Unmatured assessments paid in advance-----	184.34	
Mortuary assessments due on last collections-----	666,431.14	
Total non-ledger assets-----	\$	718,963.94
Gross assets-----	\$	3,435,504.49

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, printed matter, etc.-----	\$ 24,182.20	
Personal or agents' debit balances-----	237.20	
Bills receivable-----	3,092.99	
Depreciation of ledger assets, viz.: Bonds and stocks-----	85,046.39	
Total-----		112,558.78
Total admitted assets-----	\$	3,322,945.71

## LIABILITIES.

Losses in process of adjustment or reported-----	\$ 891,650.00	
Losses resisted-----	8,000.00	
Salaries, rents, expenses, taxes, etc., due and accrued-----	3,315.86	
Advance assessments-----	184.34	
All other liabilities-----	305.31	
Total liabilities-----	\$	920,455.51
Balance on hand to protect contracts in addition to the right of assessments-----	\$	2,402,490.20
Comprised under the following funds—		
Mortuary-----	\$ 214,012.06	
Emergency-----	2,009,427.95	
Expense-----	179,050.19	

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	283,089	\$ 653,319,000.00
Written during year-----	35,980	54,228,500.00
Total-----	319,069	\$ 707,547,500.00
Terminated during year-----	13,986	26,699,500.00
In force at end of year-----	305,083	\$ 680,848,000.00
Losses and claims unpaid at beginning of year-----	316	\$ 797,750.00
Losses and claims incurred during year-----	3,175	8,275,291.00
Total-----	3,491	\$ 9,073,041.00
Losses and claims settled during year-----	3,134	\$ 8,173,391.00
Losses and claims unpaid at end of year-----	357	899,650.00
Assessments collected during year-----	12	7,868,396.06

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	2,940	\$ 7,091,500.00
Written during year-----	606	1,124,000.00
Total-----	3,546	\$ 8,215,500.00
Terminated during year-----	128	278,000.00
In force at end of year-----	3,418	\$ 7,937,500.00

Losses and claims unpaid at beginning of year-----	3	\$	7,000.00
Losses and claims incurred during year-----	43		112,024.00
Total -----	46	\$	119,024.00
Losses and claims settled during year-----	41	\$	104,024.00
Losses and claims unpaid at end of year -----	5		15,000.00
Assessments collected during year-----	12		93,222.46

## ROYAL BENEFIT SOCIETY.

Incorporated November 2, 1897.

Commenced Business November 20, 1897.

D. F. PENINGTON, President.

S. E. TOMLINSON, Secretary.

Located at Washington, D. C.

### BALANCE SHEET.

Amount of ledger assets December 31 of previous year ----- \$ 6,015.78

### INCOME.

(WITHOUT DEDUCTIONS).

Dues for expenses, per capita tax, etc. -----	\$	58,127.61
Assessments—		
Mortuary-----	43,295.24	
Medical examiners' fees, paid by applicants -----	73.91	
Total paid by members-----	\$	101,496.76
Interest -----	31.84	
Taxes returned-----	11.67	
Supplies-----	101.56	
Sick benefit returned-----	82.76	
Total income -----		101,724.59
Aggregate last balance and income -----	\$	107,740.37

### DISBURSEMENTS.

Death claims-----	\$	18,065.00
Temporary disability claims-----	32,713.20	
Payments returned to applicants or members-----	758.05	
Total paid to applicants or members-----	\$	51,536.25
Commissions, fees and salaries to agents for organization -----	22,875.09	
Salaries of managers and agents not paid by commission-----	1,171.25	
Salaries of officers-----	2,130.00	
Salaries and other compensations of office employees -----	3,599.65	
Medical examiners' fees-----	2,419.14	
Rents, supplies, advertising and printing-----	2,668.70	
Taxes -----	215.44	
Postage, express and telegraph-----	1,580.91	
Legal expenses-----	744.69	
Insurance departments-----	450.34	
All other disbursements-----	10,313.90	
Total disbursements-----		99,705.36
Balance -----	\$	8,035.01

## LEDGER ASSETS.

Bills receivable .....	\$ 1,250.00	
Cash in office .....	476.50	
Cash deposited in banks .....	4,734.25	
All other items .....	1,304.26	
Total ledger assets .....	\$	8,035.01

## NON-LEDGER ASSETS.

Office furniture, fixtures, etc. ....	\$ 500.00	
Assessments collected and not turned over to Supreme body .....	3,700.00	
Total non-ledger assets .....		4,200.00
Gross assets .....	\$	12,235.01

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, printed matter, etc. ....	\$ 500.00	
Personal or agents' debit balances .....	300.00	
Excess of mortuary assessments due over liabilities .....	2,075.00	
Total .....		2,875.00
Total admitted assets .....	\$	9,360.01

## LIABILITIES.

Losses in process of adjustment or reported .....	\$ 1,325.00	
Losses resisted .....	300.00	
Salaries, rents, expenses, taxes, etc. ....	250.00	
Total liabilities .....	\$	1,875.00
Balance on hand to protect contracts in addition to the right of assessments .....	\$	7,485.01
Comprised under the following funds—		
Mortuary .....	\$ 1,268.72	
Expense .....	6,216.29	

## EXHIBIT OF CERTIFICATES OR POLICIES.

(TOTAL BUSINESS OF THE YEAR).

	Number.	Amount.
In force at beginning of year .....	7,705	\$ 1,301,400.00
Written during year .....	6,801	1,265,500.00
Total .....	14,506	\$ 2,566,900.00
Terminated during year .....	5,472	885,300.00
In force at end of year .....	9,034	\$ 1,681,600.00
Losses and claims unpaid at beginning of year .....	15	\$ 2,325.00
Losses and claims incurred during year .....	117	18,110.00
Total .....	132	\$ 20,435.00
Losses and claims settled during year .....	123	\$ 18,810.00
Losses and claims unpaid at end of year .....	9	1,625.00
Assessments collected during year .....	12	101,422.85

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	Number.	Amount.
In force at beginning of year .....	2,257	\$ 375,400.00
Written during year .....	1,595	309,650.00
Total .....	3,852	\$ 685,050.00
Terminated during year .....	934	177,125.00
In force at end of year .....	2,918	\$ 507,925.00



Losses and claims unpaid at beginning of year-----	4	\$	575.00
Losses and claims incurred during year-----	32		4,580.00
Total -----	36	\$	5,155.00
Losses and claims settled during year-----	33	\$	4,380.00
Losses and claims unpaid at end of year -----	3		775.00
Assessments collected during year-----	12		27,048.80

## ROYAL KNIGHTS OF KING DAVID.

Incorporated 1884.

Commenced Business 1884.

R. H. W. LEAK, President.

W. G. PEARSON, Secretary.

Located at Durham, N. C.

### BALANCE SHEET.

Amount of ledger assets December 31 of previous year ----- \$ 500.00

#### INCOME.

(WITHOUT DEDUCTIONS).

Membership fees-----	\$	2,326.00	
Assessments--			
Reserve -----		500.00	
Total paid by members-----	\$	2,826.00	
Total income -----			2,826.00
Aggregate last balance and income -----	\$		3,326.00

#### DISBURSEMENTS.

Death claims-----	\$	950.00	
Total paid to members -----	\$	950.00	
Commissions, fees and salaries to agents for organization -----		330.00	
Salaries and other compensations of office employees -----		348.50	
Advertising and printing -----		140.00	
Rent -----		30.00	
Postage, express and telegraph -----		36.00	
Insurance department -----		58.00	
Total disbursements-----			1,892.50
Balance -----	\$		1,433.50

#### LEDGER ASSETS.

Mortgage loans on real estate-----	\$	100.00	
Cash deposited in banks -----		964.50	
Total ledger assets -----	\$		1,064.50

#### NON-LEDGER ASSETS.

Interest due-----	\$	12.00	
Furniture, fixtures, etc. -----		235.35	
Total non-ledger assets-----			247.35
Gross assets -----	\$		1,311.85

#### DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, printed matter, etc.-----		235.35	
Total admitted assets -----	\$		1,076.50

Exhibit of certificates or policies not given.

Business in North Carolina during the year not given.

## SOVEREIGN CAMP WOODMEN OF THE WORLD.

Incorporated January 1, 1891.

Commenced Business January, 1891.

JOSEPH C. ROOT, President.

JOHN T. YATES, Secretary.

Located at Omaha, Nebraska.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year	\$ 1,506,285.52	
Credit balances paid	1,885.12	
Extended at	\$	1,508,170.64

## INCOME.

(WITHOUT DEDUCTIONS).

Membership fees	\$ 58,284.97	
Assessments—		
Mortuary	2,744,316.94	
Reserve	351,835.57	
Expense	422,202.58	
Total paid by members	\$ 3,576,640.06	
Interest	58,792.22	
Rents	12,857.68	
Supplies sold	11,704.60	
From all other sources	12,082.36	
Total income		3,672,076.92
Aggregate last balance and income	\$	5,180,247.56

## DISBURSEMENTS.

Death claims	\$ 2,193,924.54	
Old age benefits	2,900.00	
Monuments	160,830.00	
Payments returned to applicants or members	13,392.15	
Total paid to applicants or members	\$ 2,371,046.69	
Commissions, fees and salaries to deputies for organization	167,506.30	
Salaries of managers and agents not paid by commission	9,118.51	
Salaries of officers	17,266.67	
Salaries and other compensations of office employees	58,694.75	
Medical examiners' and supervisors' fees	7,812.56	
Rents, supplies, advertising, printing and taxes	45,378.27	
Official publication	49,669.70	
Postage, express and telegraph	20,856.20	
Legal expenses and governing bodies	17,863.27	
Insurance departments, \$977.42; miscellaneous, \$6,433.32	7,410.74	
All other disbursements	65,141.22	
Total disbursements		2,837,764.88
Balance	\$	2,342,482.68

## LEDGER ASSETS.

Book value of real estate	\$ 100,000.00	
Book value of bonds and stocks	1,831,202.72	
Cash in office	6,338.03	
Cash deposited in banks	408,888.37	
Total	\$ 2,346,429.12	
Deduct ledger liabilities—		
Personal or deputies' credit balances	3,946.44	
Total ledger assets	\$	2,342,482.68

## NON-LEDGER ASSETS.

Due from Camps and others .....	\$ 45,322.05	
Mortuary assessments due on last collections .....	300,000.00	
Total non-ledger assets .....		\$ 345,322.05
Gross assets .....		\$ 2,687,804.73

## DEDUCT ASSETS NOT ADMITTED.

Due from Camps and others .....	\$ 45,322.05	
Depreciation of ledger assets to bring same to market value .....	7,843.77	
Total .....		53,165.82
Total admitted assets .....		\$ 2,634,638.91

## LIABILITIES.

Losses adjusted, due and unpaid .....	\$ 14,988.37	
Losses in process of adjustment or reported .....	303,075.00	
Losses resisted .....	41,758.00	
Unpaid instalments on disability claims .....	15,448.00	
Monument claims payable when erected .....	85,900.00	
Total liabilities .....		\$ 461,169.37
Balance on hand to protect contracts in addition to the right of assessments .....		\$ 2,173,469.54
Comprised under the following funds—		
Mortuary .....	\$ 314,288.69	
Emergency .....	1,902,718.29	
Expense .....	125,475.70	

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	Number.	Amount.
In force at beginning of year .....	207,176	\$ 313,478,600.00
Written during year .....	60,073	73,341,300.00
Total .....	267,249	\$ 386,819,900.00
Terminated during year .....	29,997	37,067,200.00
In force at end of year .....	237,252	\$ 349,752,700.00
Losses and claims unpaid at beginning of year .....	202	\$ 396,839.41
Losses and claims incurred during year .....	1,791	2,436,782.50
Total .....	1,993	\$ 2,833,621.91
Losses and claims settled during year .....	1,737	\$ 2,369,300.54
Losses and claims unpaid at end of year .....	256	464,321.37
Assessments collected during year .....	12	2,744,316.94

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	Number.	Amount.
In force at beginning of year .....	1,980	\$ 3,133,000.00
Written during year .....	1,280	1,548,500.00
Total .....	3,260	\$ 4,681,500.00
Terminated during year .....	437	544,700.00
In force at end of year .....	2,823	\$ 4,136,800.00
Losses and claims unpaid at beginning of year .....		\$ 600.00
Losses and claims incurred during year .....	18	26,050.00
Total .....	18	\$ 26,650.00
Losses and claims settled during year .....	15	\$ 21,550.00
Losses and claims unpaid at end of year .....	3	5,100.00
Assessments collected during year .....	12	37,796.53



## SUPREME RULING FRATERNAL MYSTIC CIRCLE.

Incorporated April 27, 1895.

Commenced Business January, 1885.

F. H. DUCKEVITZ, Supreme Mystic Ruler.

J. D. MYERS, Supreme Recorder.

Located at 1913 Arch Street, Philadelphia, Pa.

## BALANCE SHEET.

Amount of ledger assets December 31 of previous year -----\$ 99,873.63

## INCOME.

(WITHOUT DEDUCTIONS).

Dues for expenses, extension fund-----	\$ 20,994.09	
Assessments—		
Mortuary-----	233,966.24	
Reserve-----	25,999.22	
Expense-----	38,543.19	
Sick and accident benefit fund-----	1,298.45	
Expense-----	432.80	
Medical examiners' fees-----	700.00	
Total paid by members-----	\$ 321,993.99	
Interest-----	2,413.04	
Rent-----	1,209.64	
Surplus benefit fund-----	372.04	
From all other sources-----	1,697.72	
Total income-----		327,626.43
Aggregate last balance and income-----	\$	427,500.06

## DISBURSEMENTS.

Death claims-----	\$ 207,599.17	
Permanent disability claims-----	9,079.18	
Temporary disability-----	1,392.58	
Payments returned to applicants or members-----	300.31	
Total paid to applicants or members-----	\$ 218,371.24	
Commissions, fees and salaries to agents for organization-----	17,593.58	
Salaries of managers and agents not paid by commission-----	13,243.58	
Salaries of officers-----	9,350.00	
Other compensation of officers-----	1,494.98	
Salaries and other compensations of office employees-----	5,469.10	
Medical examiners' and supervisors' fees-----	6,076.25	
Rents, advertising and printing-----	2,714.63	
Taxes-----	292.50	
Postage, express, telegraph and telephone-----	1,504.69	
Legal and investment expenses-----	1,964.35	
Insurance departments-----	534.49	
All other disbursements-----	8,942.28	
Total disbursements-----		287,551.67
Balance-----	\$	139,948.39

## LEDGER ASSETS.

Book value of real estate-----	\$ 40,591.21	
Mortgage loans on real estate-----	61,800.00	
Bills receivable-----	405.00	
Cash in office-----	2,128.86	
Cash deposited in banks-----	35,023.32	
Total ledger assets-----	\$	139,948.39

## FRATERNAL ORDERS.

## NON-LEDGER ASSETS.

Rents and interest due and accrued -----	\$	1,462.16	
Market value of real estate over book value-----		10,908.79	
Unearned premiums on fire insurance -----		275.40	
Personal balances -----		12,270.41	
Assessments collected and not turned over to Supreme body -----		55,000.00	
Furniture, fixtures, etc. -----		5,000.00	
Total non-ledger assets -----	\$		84,916.76
Gross assets-----	\$		224,865.15

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes, printed matter, etc.-----	\$	5,000.00	
Personal or agents' debit balances -----		10,895.31	
Excess of mortuary assessments due over liabilities -----		15,500.00	
Total -----			31,395.31
Total admitted assets-----	\$		193,469.84

## LIABILITIES.

Losses adjusted, due and unpaid-----	\$	750.00	
Losses in process of adjustment or reported -----		35,750.00	
Losses resisted -----		3,000.00	
Total liabilities -----	\$		39,500.00
Balance on hand to protect contracts in addition to the right of assessments-----	\$		153,969.84
Comprised under the following funds—			
Mortuary -----	\$	26,216.89	
Reserve -----		111,928.22	
Emergency -----		1,690.71	
Expense -----		112.57	

## EXHIBIT OF CERTIFICATES OR POLICIES.

## (TOTAL BUSINESS OF THE YEAR).

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year-----	12,084	\$ 17,885,333.34
Written during year -----	5,034	4,213,500.00
Total -----	17,118	\$ 22,098,833.34
Terminated during year-----	3,306	3,279,166.67
In force at end of year -----	13,812	\$ 18,819,666.67
Losses and claims unpaid at beginning of year-----	21	\$ 40,127.96
Losses and claims incurred during year-----	132	207,372.04
Total -----	153	\$ 247,500.00
Losses and claims settled during year-----	125	\$ 208,000.00
Losses and claims unpaid at end of year -----	28	39,500.00
Assessments collected during year -----		298,508.65

## BUSINESS IN NORTH CAROLINA DURING THE YEAR 1904.

	<i>Number.</i>	<i>Amount.</i>
In force at beginning of year -----	333	\$ 604,000.00
Written during year -----	7	9,000.00
Total -----	340	\$ 613,000.00
Terminated during year -----	39	53,500.00
In force at end of year -----	301	\$ 559,500.00
Losses and claims unpaid at beginning of year -----	1	\$ 2,000.00
Losses and claims incurred during year -----	6	17,000.00
Total -----	7	\$ 19,000.00
Losses and claims settled during year -----	6	\$ 14,000.00
Losses and claims unpaid at end of year -----	1	5,000.00
Assessments collected during year -----		10,210.54





# INDEX TO COMPANIES.

FOR INDEX TO GENERAL TOPICS AND TABLES, SEE TABLE OF CONTENTS,  
PREFACING THE COMMISSIONER'S REPORT.

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